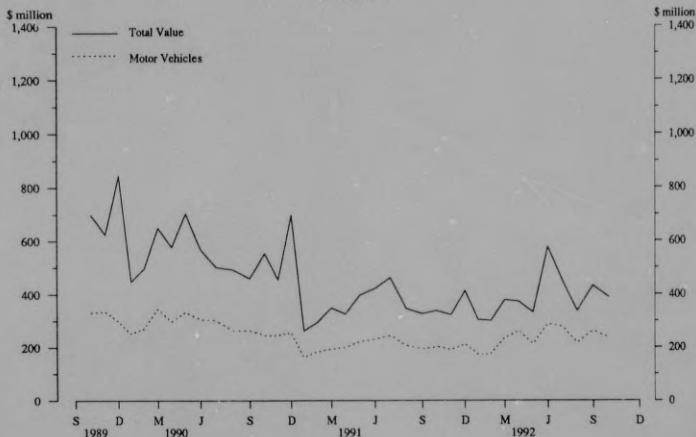


**LEASE FINANCE, AUSTRALIA
OCTOBER 1992**

MAIN FEATURES

VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS,
OCTOBER 1989 TO OCTOBER 1992,
AUSTRALIA



Source: Table 1

The value of goods under new lease finance commitments for October 1992 (excluding leveraged leases) totalled \$388.7 million, a decrease of \$44.1 million (10.2%) compared with September 1992 and an increase of \$49.8 million (14.7%) on October 1991.

Money market corporations were the only type of lending institution to record an increase in October 1992, up \$17.1 million (75.0%). Decreases were recorded by finance companies, down \$38.6 million (17.4%), banks, down \$16.8 million (15.3%), and general financiers, down \$5.9 million (7.5%).

It should be noted that October 1992 was a four week reporting period for some banks whereas September 1992 and October 1991 were five week reporting periods.

Lease commitments for the following types of goods recorded the major decreases in October 1992: motor vehicles, down \$26.7 million (10.2%); office machines, down \$14.0 million (40.5%); manufacturing equipment, down \$10.0 million (41.2%); and construction and earth moving equipment, down \$7.2 million (36.0%). The only significant increase was in electronic data processing equipment, up \$19.7 million (46.4%).

The industries of lessees which recorded major decreases were: public administration, down \$13.9 million (73.2%); property and business services, down \$11.5 million (20.1%); finance, investment and insurance, down \$10.9 million (37.1%); and manufacturing, down \$10.4 million (20.6%). These falls were offset to some extent by significant increases in wholesale trade, up \$21.0 million (92.5%) and the 'other industries' category, up \$10.3 million (34.3%).

INQUIRIES

* for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Mark Dennis on Canberra (06) 252 7117 or any ABS state office.

* for information about other ABS statistics and services please contact Information Services on Canberra (06) 252 6627, 252 5402, 252 6007 or any ABS State office.

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — OCTOBER 1992
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Finance companies	Money market corporations	General financiers	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	15.5	79.5	4.7	5.8	105.5
Subject to depreciation limit	17.5	2.1	0.1	1.5	21.2
Used					
Not subject to depreciation limit	4.3	22.9	0.6	0.2	28.0
Subject to depreciation limit	5.1	1.6	—	1.2	7.9
Light trucks					
New	2.9	12.8	0.8	0.1	16.6
Used	1.0	4.3	0.3	—	5.6
Heavy trucks					
New	3.2	11.8	4.0	12.5	31.5
Used	1.2	7.2	0.5	0.1	9.1
Other motor vehicles					
Motor buses/coaches	5.7	3.6	0.8	—	10.1
Other	0.2	0.2	0.1	0.3	0.7
Trailers	0.8	2.9	0.4	—	4.1
Other transport equipment	1.5	1.3	0.8	0.1	3.7
Construction and earthmoving equipment	1.6	4.9	0.8	5.5	12.8
Manufacturing equipment (b)	5.7	8.0	0.6	—	14.3
Agricultural machinery and equipment	2.9	3.6	2.1	1.2	9.9
Electronic data processing equipment	7.1	6.3	19.3	29.5	62.2
Office machines	1.2	2.4	3.3	13.8	20.6
Shop and office furniture, fittings and equipment	8.4	4.2	0.7	0.4	13.7
Other (b)	7.5	3.5	0.2	0.1	11.3
Total	93.2	183.2	39.9	72.4	388.7
STATES					
New South Wales	42.9	68.0	24.0	19.2	154.2
Victoria	20.1	39.1	6.3	32.1	97.6
Queensland	12.8	50.5	8.3	6.2	77.7
South Australia	7.6	9.3	—	4.2	21.1
Western Australia	8.0	9.7	0.4	8.4	26.5
Tasmania	0.7	2.9	—	0.5	4.1
Northern Territory	0.6	1.9	—	0.2	2.7
Australian Capital Territory	0.4	1.7	1.0	1.6	4.8

(a) Excludes leveraged leases. (b) Prior to July 1991 Manufacturing equipment was included in Other.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

	Type of goods													Other motor vehicles	Total motor vehicles
	Motor vehicles														
	Motor cars and station wagons				Light trucks (b)				Heavy trucks (b)						
	New		Used		New		Used		New		Used				
Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m	\$m	\$m		
AUSTRALIA															
YEARS															
1989-1990	76,646	2,100.0	28,053	547.4					17,099	766.2	9,593	300.4	162.5	3,876.5	
1990-1991	62,269	1,622.7	20,785	395.7				11,071	475.4	6,288	183.2	96.1	2,773.0		
1991-1992	53,311	1,513.6	20,291	419.1	7,778	204.1	3,998	69.7	1,621	155.4	2,103	99.7	139.0	2,600.6	
1991															
August	4,341	116.9	1,670	33.9	678	16.4	350	5.4	204	14.7	245	10.9	9.5	207.6	
September	3,858	102.9	1,620	33.6	591	14.5	348	5.1	160	13.2	200	8.9	16.5	194.7	
October	4,431	122.6	1,553	31.5	546	12.9	322	5.2	161	11.2	153	7.6	11.6	202.6	
November	3,842	109.7	1,370	28.0	609	15.3	304	4.7	130	11.7	159	7.7	14.0	191.0	
December	4,819	134.7	1,565	29.1	591	14.7	272	4.4	111	8.4	156	7.5	13.9	212.7	
1992															
January	3,774	108.5	1,218	24.8	453	12.2	206	3.2	89	6.8	164	6.3	10.5	172.4	
February	3,771	108.5	1,563	33.0	562	15.2	293	5.4	68	5.6	143	5.8	2.3	175.8	
March	5,105	143.9	1,674	37.3	770	20.0	270	4.5	131	11.4	172	9.3	8.4	234.7	
April	5,204	153.5	1,750	37.2	637	16.0	295	4.8	131	22.0	179	9.1	20.1	262.7	
May	4,267	125.7	1,698	37.6	641	16.7	263	4.2	139	12.9	201	8.8	6.1	212.0	
June	4,658	152.9	2,571	53.2	837	23.2	509	8.5	189	30.5	202	12.1	8.7	289.2	
July	5,018	158.8	2,331	52.6	904	24.3	556	12.5	141	13.2	190	9.9	6.2	277.5	
August	4,220	133.2	1,550	38.9	675	17.4	241	4.3	145	12.4	157	7.9	3.9	217.9	
September	4,545	146.3	1,987	48.4	756	20.5	345	6.1	184	16.8	162	9.4	15.5	262.9	
October	4,018	126.8	1,477	35.9	605	16.6	325	5.6	197	31.5	172	9.1	10.8	236.2	
STATES — SEPTEMBER 1992															
NSW	1,898	61.7	1,007	23.5	254	6.9	150	2.5	70	5.4	39	1.8	10.3	112.1	
Vic.	1,116	35.1	258	8.3	85	2.3	45	0.8	46	3.8	22	1.1	4.1	55.5	
Qld	878	29.9	426	9.7	336	9.1	113	2.2	52	5.1	75	3.5	0.7	60.3	
SA	243	8.1	126	3.2	13	0.3	15	0.2	2	0.2	5	0.2	—	12.3	
WA	207	6.3	92	2.2	32	0.9	15	0.3	11	1.9	20	2.8	0.2	14.7	
Tas.	130	2.8	57	1.0	14	0.3	1	—	1	0.1	—	—	0.1	4.2	
NT	13	0.4	2	0.2	8	0.2	2	—	1	0.1	1	0.1	—	0.9	
ACT	60	2.0	19	0.3	14	0.5	4	0.1	1	0.1	—	—	0.1	3.0	
STATES — OCTOBER 1992															
NSW	1,658	53.3	557	13.8	205	5.7	93	1.7	74	11.9	60	2.9	6.5	96.0	
Vic.	980	31.7	260	7.3	90	2.5	55	0.7	43	6.5	27	1.6	2.8	53.1	
Qld	802	24.6	351	8.4	245	6.6	129	2.3	58	6.3	65	3.7	1.0	52.9	
SA	240	6.8	171	3.6	19	0.5	18	0.3	5	0.3	3	0.2	—	11.7	
WA	210	6.4	66	1.6	27	0.8	13	0.3	14	6.3	16	0.6	0.3	16.2	
Tas.	60	1.8	52	0.7	2	0.1	9	0.1	1	0.1	—	—	—	2.8	
NT	22	0.7	6	0.2	5	0.1	2	—	—	—	1	—	—	0.1	
ACT	46	1.4	14	0.2	12	0.3	6	0.1	2	0.1	—	—	0.1	2.3	

(a) Excludes leveraged leases. (b) Prior to July 1991 Light trucks and Heavy trucks were included within the one category - Trucks.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS — continued
(\$ million)

YEARS	Type of goods							Total finance lease commitments	Commitments not drawn at end of period	
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Manufacturing equipment (b)	Electronic data processing equipment (c)	Office machines (c)	Shop and office furniture, fixtures and equipment			Other (b)
AUSTRALIA										
1989-1990	165.2	402.4	223.9		1,369.9		572.7	1,607.3	8,217.9	500.7
1990-1991	160.4	260.5	125.9		884.1		400.4	605.0	5,209.4	311.7
1991-1992	133.1	205.9	131.3	171.2	536.0	107.2	251.1	340.4	4,476.7	386.7
1991										
August	7.5	10.7	8.5	14.7	25.2	6.1	22.0	44.8	347.0	454.1
September	8.1	13.4	7.3	12.4	40.3	9.2	23.3	18.1	326.8	460.0
October	6.6	8.1	7.7	19.3	19.2	25.8	20.0	29.7	338.9	407.9
November	7.2	40.3	5.6	9.1	25.8	9.2	18.6	16.6	323.6	444.9
December	6.1	15.0	11.8	12.4	113.6	5.2	20.8	14.7	412.1	465.1
1992										
January	6.7	10.4	5.2	10.4	58.1	6.6	9.9	25.2	304.9	475.8
February	4.8	13.8	8.8	15.8	36.9	6.9	10.0	27.6	300.4	445.6
March	6.9	17.5	20.3	12.7	52.8	7.6	10.9	15.3	378.8	442.9
April	5.4	9.0	11.3	11.9	23.1	7.5	20.2	21.4	372.6	433.5
May	7.5	11.9	10.9	15.0	39.7	7.4	12.6	14.9	331.9	391.7
June	50.7	36.6	22.6	29.5	40.1	10.0	54.7	43.5	577.0	386.7
July	8.6	33.2	15.1	17.0	25.5	26.0	31.9	15.8	450.6	369.9
August	10.4	12.4	8.9	19.6	26.6	15.3	12.6	13.2	336.9	335.9
September	12.8	20.0	10.2	24.3	42.5	34.6	12.9	12.6	432.8	333.4
October	7.8	12.8	9.9	14.3	62.2	20.6	13.7	11.3	388.7	401.6
STATES — SEPTEMBER 1992										
NSW	8.5	6.2	2.1	4.4	19.9	18.3	5.0	4.1	180.6	185.9
Vic.	1.0	2.3	1.5	12.6	14.6	8.3	3.7	1.7	101.2	70.0
Qld	2.5	6.4	5.1	3.6	2.7	3.7	2.7	3.7	90.6	33.8
SA	0.1	0.7	0.3	1.0	1.5	2.2	0.3	2.1	20.4	22.1
WA	0.6	3.6	1.0	1.6	2.8	1.3	0.4	0.5	26.5	14.7
Tas.	—	0.5	0.2	0.8	0.2	0.3	0.1	0.2	6.6	5.6
NT	—	0.2	—	—	0.8	—	—	0.1	2.1	0.2
ACT	—	—	0.1	0.2	—	0.4	0.8	0.3	4.8	1.1
STATES — OCTOBER 1992										
NSW	1.5	3.1	2.5	4.2	28.0	9.3	5.4	4.4	154.2	249.7
Vic.	2.0	1.4	1.0	3.0	26.4	5.7	2.0	3.0	97.6	72.4
Qld	2.7	5.1	3.3	3.0	2.6	2.1	3.9	2.2	77.7	54.6
SA	0.2	1.1	0.2	3.0	1.9	1.7	0.7	0.6	21.1	23.3
WA	0.4	1.4	2.5	0.9	1.2	1.6	1.4	0.9	26.5	14.8
Tas.	—	0.7	—	—	0.2	0.1	0.1	0.1	4.1	5.5
NT	1.0	0.1	—	—	0.3	—	0.1	0.1	2.7	0.2
ACT	—	—	0.3	0.2	1.7	0.1	0.2	0.1	4.8	1.1

(a) Excludes leveraged leases. (b) Prior to July 1991 Manufacturing equipment was included in Other. (c) Prior to July 1991 Office machines was included with Electronic data processing equipment.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS^(a) BY INDUSTRY OF LESSEE — ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation personal and other services (b)	Public admin- istration (b)	Community services	Other industries (b)	Total
AUSTRALIA														
YEARS														
1989-1990	430.6	193.9	973.5	591.0	298.9	998.2	1,242.7	633.5	1,147.0			217.9	1,490.6	8,217.9
1990-1991	277.1	109.2	517.7	365.9	230.4	798.9	598.6	420.1	790.9				906.8	5,209.4
1991-1992	285.8	125.7	566.9	300.6	213.1	632.2	497.9	270.6	663.1	170.6	91.1	234.6	424.6	4,476.7
1991														
August	22.6	2.5	33.8	23.6	12.7	54.7	39.3	14.7	57.0	9.7	1.1	15.3	60.0	347.0
September	19.0	3.5	38.8	22.5	20.4	44.5	42.6	15.1	59.2	12.1	4.0	16.4	28.7	326.8
October	17.5	10.0	40.5	24.6	30.8	53.1	34.8	11.0	56.6	10.9	2.2	12.5	34.4	338.9
November	17.0	34.6	26.9	20.4	16.4	42.2	45.2	12.2	47.6	19.7	3.5	12.7	25.1	323.6
December	14.4	9.8	37.9	28.8	17.5	57.7	46.9	27.8	64.3	17.5	13.8	14.7	61.1	412.1
1992														
January	15.9	2.4	33.3	17.5	13.7	39.0	26.4	13.6	45.3	15.8	36.1	11.4	34.5	304.9
February	29.3	5.8	46.8	18.3	13.1	50.3	20.2	16.1	44.3	10.5	4.0	17.2	24.3	300.4
March	29.0	6.6	46.3	27.8	16.9	51.4	40.7	35.8	57.8	15.1	7.8	16.8	26.9	378.8
April	24.7	3.6	47.2	26.0	16.1	54.1	62.5	20.5	53.0	13.6	5.6	20.2	25.6	372.6
May	23.5	4.2	34.1	23.2	15.8	52.3	31.0	33.1	53.4	12.6	2.7	17.3	28.6	331.9
June	44.1	30.1	85.7	34.6	18.1	72.5	55.2	53.1	59.0	24.2	7.8	64.3	30.2	577.0
July	31.9	8.0	40.8	44.3	22.8	77.5	34.9	26.6	71.9	19.3	6.8	27.5	38.6	450.6
August	25.5	7.0	35.2	24.2	21.4	54.6	31.5	15.1	49.9	13.3	12.7	22.5	24.0	336.9
September	24.7	8.6	50.6	33.8	22.7	69.0	44.8	29.4	57.2	13.1	19.0	29.8	30.0	432.8
October	24.3	10.2	40.2	30.2	43.7	60.2	37.4	18.5	45.7	12.8	5.1	20.1	40.3	388.7
STATES — SEPTEMBER 1992														
NSW	5.4	1.0	18.3	9.2	10.3	36.4	19.1	12.3	23.3	5.4	13.5	12.4	13.9	180.6
Vic.	4.4	0.8	19.0	5.4	7.6	11.7	13.4	10.7	9.8	1.9	2.6	6.3	7.7	101.2
Qld	11.1	1.3	8.7	11.2	2.1	11.9	9.2	4.1	16.1	3.4	0.9	6.3	4.5	90.6
SA	0.7	0.1	2.0	2.2	1.4	3.3	0.9	1.4	2.4	0.8	0.3	3.0	1.8	20.4
WA	2.6	5.4	1.7	4.3	1.0	2.0	1.4	0.8	3.1	1.0	0.7	0.9	1.6	26.5
Tas.	0.4	—	0.4	0.7	—	2.5	0.5	0.1	1.1	0.3	—	0.5	0.1	6.6
NT	—	—	—	0.3	0.1	0.2	—	—	0.3	0.1	0.8	—	0.1	2.1
ACT	0.1	—	0.4	0.5	0.1	1.1	0.2	0.1	1.2	0.2	0.1	0.5	0.3	4.8
STATES — OCTOBER 1992														
NSW	5.7	1.1	14.8	13.4	11.8	27.6	10.3	8.1	19.6	5.4	1.0	8.3	27.1	154.2
Vic.	4.6	0.6	10.6	3.5	26.2	12.2	13.3	5.3	7.5	1.5	1.5	5.3	5.4	97.6
Qld	8.7	1.0	7.7	7.9	2.9	12.6	11.1	2.9	11.4	3.6	0.4	3.8	3.6	77.7
SA	1.2	0.1	5.0	1.9	1.3	3.5	0.9	1.0	3.1	0.7	0.2	0.9	1.4	21.1
WA	3.0	6.5	1.6	2.6	1.1	2.4	1.0	0.9	2.3	1.3	0.2	1.0	2.5	26.5
Tas.	0.4	—	0.2	0.5	0.1	1.1	0.3	0.2	0.8	0.1	—	0.2	0.2	4.1
NT	0.2	0.9	0.1	—	—	0.5	0.3	0.1	0.2	0.1	0.2	0.2	0.1	2.7
ACT	0.4	—	0.1	0.4	0.2	0.5	0.3	—	0.7	0.1	1.6	0.3	0.1	4.8

(a) Excludes leveraged leases. (b) Prior to July 1991 Recreation personal and other services and Public administration were included in Other industries.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1992 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- (i) In the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer named in the phone inquiries section at the front of this publication or by writing to Financial Surveys Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

- Personal Finance, Australia* (5642.0)—issued monthly
- Commercial Finance, Australia* (5643.0)—issued monthly
- Housing Finance for Owner Occupation, Australia* (5609.0)—issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue* and *Publications Advice* are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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