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SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVINGS CERTIFICATES

30th November, 1947 -No. 5

The Commonwealth Statistician (Dr. Roland Wilson), has made available particulars of Savings Bank Deposits. Operative Accounts and War Savings and Savings Certificates at 30th November, 1947, with comparative figures for earlier periods.

Savings Certificates and Deposits. During November, 1947, gross sales of Savings Certificates amounted to £839,000 and net proceeds to £358,000 bringing the net total to £63,034,000. Sales during the month were considerably less than the average for the previous six months.

Savings Bank Deposits, during November, 1947, decreased by, £430,000. The total of Deposits at the end of November, was £662,979,000.

Savings Bank Deposits - State Movements. Decreases recorded were as follows:- New South Wales, £793,000; Queensland, £167,000; Western Australia, £170,000; Tasmania, £71,000 and Northern Territory, £7,000. On the other hand increases were recorded in Victoria, £665,000; South Australia, £105,000 and Australian Capital Territory, £8,000.

TABLE NO. 1. SAVINGS BANK DEPOSITS AND ACCOUNTS : 30th NOVEMBER, 1946 & 1947.

State etc.	30th November, 1946				30th November, 1947			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	233,006	-	233,006	1,945	231,775	-	231,775	1,993
Vic.	46,960	164,628	211,588	1,728	47,511	171,157	218,668	1,758
Q'ld.	88,203	-	88,203	723	84,836	-	84,836	732
S.A.	12,679	53,297	65,976	570	12,641	56,277	68,918	583
W.A.	37,393	-	37,393	344	36,214	-	36,214	355
Tas.	7,820	(a)12,788	20,608	209	7,787	(a)13,150	20,937	214
A.C.T.	978	-	978	10	1,046	-	1,046	11
N.T.	448	-	448	4	585	-	585	5
TOTAL	427,487	230,713	658,200	5,533	422,395	240,584	662,979	5,651

(a) Trustee Savings Bank, Hobart and Launceston.

TABLE NO. 2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION - 31ST AUGUST, 1939 AND 30th NOVEMBER, 1947.

State or Territory	31st August, 1939			30th November, 1947		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. S. D.	£. S. D.	£. S. D.	£. S. D.	£. S. D.	£. S. D.
New South Wales	31.13. 2	-	31.13. 2	77.12. 8	-	77.12. 8
Victoria	5.18. 8	36.10. 8	42. 9. 4	23. 2. 4	83. 5. 7	106. 7.11
Queensland	28.17. 5	-	28.17. 5	76.13. 9	-	76.13. 9
South Australia	5. 6. 3	40. 8. 1	45.14. 4	19.11. 3	87. 1. 9	106.13. 0
Western Australia	26.13. 5	-	26.13. 5	72. 0. 8	-	72. 0. 8
Tasmania	9.18.11	(a)26. 8. 2	36. 7. 1	30. 5. 9	(a)51. 2.11	81. 8. 8
Aust. Cap.Territory	27.15. 6	-	27.15. 6	61.17. 9	-	61.17. 9
Northern Territory	17.18. 7	-	17.18. 7	53.17. 4	-	53.17. 4
TOTAL:	20.19. 0	14. 4. 8	35. 3. 8	55.14. 4	31.14. 9	87. 9. 1

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 3. SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 30TH NOVEMBER, 1945, 1946 AND 1947 AND THE FIVE-YEARLY PERIOD ENDED 30TH NOVEMBER, 1947

State or Territory	Increase during year ended 30th November - (a)						Increase during 5 years ended 30th November, 1947.	
	1945		1946		1947			
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
	£'000	%	£'000	%	£'000	%	£'000	%
New South Wales	38,058	21.5	18,200	8.5	-1,231	-0.5	126,845	120.9
Victoria	30,634	18.5	15,650	8.0	7,080	3.4	113,943	108.8
Queensland	14,047	19.6	2,472	2.9	-3,367	-3.8	48,340	132.5
South Australia	8,853	17.0	5,450	8.9	2,942	4.5	36,009	107.5
Western Aust.	6,353	22.3	2,548	7.3	-1,180	-3.2	20,391	128.9
Tasmania	3,118	20.3	2,132	11.5	330	1.6	10,919	109.0
Aust.Cap.Terr.	163	21.5	59	6.4	68	6.9	605	137.5
Northern Terr.	(a)	(a)	(a)	(a)	137	30.8	(b)	(b)
TOTAL:	101,226	19.8	46,511	7.6	4,779	0.7	357,052	116.7
(a) Minus sign indicates decrease								

(a) Minus sign (-) indicates decrease. (b) Included with South Australia.

TABLE NO. 4. SAVINGS BANK DEPOSITS : AUSTRALIA, AT END OF EACH MONTH 1939-40 AND 1942-43 TO 1947-48.

End of	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000
July	244,929	282,506	370,300	481,644	574,593	666,621	661,014
August	244,895	290,001	382,015	491,666	584,704	666,858	661,493
September	244,269	295,396	392,140	500,021	592,970	664,802	664,388
October	244,952	301,451	398,587	503,049	599,651	661,973	663,409
November	245,587	305,927	404,068	510,463	611,689	658,200	662,979
December	244,866	309,012	414,298	516,685	622,583	653,809	-
January	244,836	317,685	425,240	524,495	635,255	652,819	-
February	246,503	327,491	436,399	532,312	645,131	652,385	-
March	245,500	336,111	446,046	539,990	648,852	650,767	-
April	246,674	337,124	450,775	543,201	649,735	650,034	-
May	243,562	344,942	455,012	552,074	652,670	650,257	-
June (a)	236,991	357,995	471,530	566,964	663,554	660,015	-

(a) Interest allotted each year was as follows:- 1939-40, £4,787,000; 1942-43, £5,715,000, 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,978,000, and 1946-47, £11,269,000. The major part of this interest was credited to depositors' accounts in June.

TABLE NO. 5. WAR SAVINGS AND SAVINGS CERTIFICATES - NET PROCEEDS (a): AUSTRALIA, AT END OF EACH MONTH 1940-41 AND 1942-43 TO 1947-48.

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000
July	9,274	27,062	35,832	44,451	52,962	55,417	59,729
August	10,485	27,784	36,396	45,228	53,440	56,039	59,705
September	11,293	28,567	37,054	45,803	53,662	56,434	61,447
October	12,099	29,397	37,807	46,460	53,768	56,782	62,676
November	12,713	30,164	39,240	47,342	53,981	57,115	63,034
December	13,240	31,273	40,122	47,928	54,312	57,617	-
January	13,676	31,653	40,523	48,492	54,100	57,544	-
February	14,217	32,306	41,176	48,970	54,295	57,562	-
March	14,774	32,950	41,774	50,467	54,195	58,086	-
April	15,245	33,628	42,256	51,381	54,291	58,491	-
May	16,125	34,474	43,053	52,041	54,427	58,993	-
June	17,380	35,146	43,721	52,534	54,677	59,526	-

(a) Total Sales less repurchases.

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19th January, 1948.