NFIDENTIAL. To be treated as strictly confidential until released for publication as follows:-

EVENING PAPERS .. THURSDAY, 16th MAY, 1935.
MORNING PAPERS .. FRIDAY, 17th MAY, 1935.

BANKING STATISTICS - No. 11.

QUARTER ENDED 31st MARCH, 1935.

The Commonwealth Statistician (Mr. E. T. McPhee) has made ailable particulars of the Average Liabilities and Assets within the mmonwealth of Australia of the Commonwealth and Other Cheque-paying nks respectively for the quarter ended 31st March, 1935 and 1934.

Average Liabilities and Assets in Australia. The following ble shows for the quarters ended 31st March, 1935 and 1934, the average abilities and Assets in Australia of Cheque-paying banks. The figures present the average of the weekly statements in the quarters referred .

AVERAGE LIABILITIES IN AUSTRALIA (£'000).

Particulars	Weekly Averages for the quarters ended -					
	31st March, 1934			31st March, 1935		
	Commonwealth Bank	Other Cheque-Paying Banks (e)	Total (e)	Commonwealth Bank	Other Cheque-Paying Banks (e)	Total (e)
otes in circulation	-	174	174	-	169	169
ills in circulation	210	2,412	2,622	265	2,556	2,821
alance due to other Banks ..	30,875	1,603	32,478	26,140	1,335	27,475
posits -						
ot bearing interest	(d)9,558	102,778	112,366	(d)9,882	106,596	116,478
earing interest	27,866	194,577	222,443	33,727	192,557	226,284
TOTAL LIABILITIES IN AUSTRALIA	68,539	301,544	370,083	70,014	303,213	373,227

AVERAGE ASSETS IN AUSTRALIA (£'000).

oin ..	750	1,727	2,477	710	1,745	2,455
illion ..	68	219	287	135	168	303
ustralian Notes	5,230	(a)46,041	51,271	5,385	(a)40,350	45,735
overnment and Municipal Securities(b)	(d)46,366	52,862	99,228	(d)48,850	54,818	103,668
anded and House property ..	931	8,221	9,152	875	8,607	9,482
alances due from Other Banks(c)	67	4,127	4,194	75	3,193	3,268
otes and Bills of Other Banks	21	1,651	1,672	26	1,779	1,805
iscounts, Advances and all Other Assets	6,510	254,758	261,268	7,533	268,507	276,040
TOTAL ASSETS IN AUSTRALIA	59,943	369,606	429,549	63,589	379,167	442,756

(a) Includes Cash with Commonwealth Bank.
(b) Includes short-term loans in Australia.
(c) Exclusive of cash with Commonwealth Bank.
(d) Government "set-off" Accounts, Interstate deducted.
(e) Includes Liabilities and Assets of the Rural Bank of New South Wales as follows:- Liabilities - March, 1934, £305,956; March, 1935, £741,723. Assets - March, 1934, £14,918,461; March, 1935, £15,906,600.

/In the

In the statement of Assets above, the particulars given for "Government and Municipal Securities" of the Commonwealth Bank include Rural Bank Inscribed Stock received in respect of deposits with the Rural Bank of New South Wales, for which liability was accepted by the Commonwealth Bank upon the absorption of the Rural Bank. The average amounts for the quarters concerned are - March, 1934, £8,686,795; and March, 1935, £8,706,551.

The aggregation of the statements of Assets for the Commonwealth and for Other Cheque-paying banks results in an overstatement approximating to the amounts of Rural Bank Inscribed Stock referred to previously.

3. <u>Deposits, Advances and Advances and Securities.</u> The percentages of Advances and Advances and Securities on Total Deposits are given in the following statement. The figures relate to the business within Australia of all Cheque-paying banks excluding the Rural Bank of New South Wales, for the March quarters of the years 1932 to 1935 inclusive.

The particulars given for advances represent "Discounts, overdrafts and all other Assets (not including contingent assets) while for "Advances and Securities", Government and Municipal Securities (including short-term loans in Australia are added to the foregoing item.

DEPOSITS, ADVANCES, AND ADVANCES AND SECURITIES.(b)

Particulars		Quarter ended 31st March, 1932	1933	1934	1935
Deposits -					
Not bearing interest	£'000	102,050	96,693	112,366	116,273
Percentage on total	%	31.5	30.2	33.6	34.0
Bearing interest	£'000	222,055	223,162	222,138	225,894
Percentage on total	%	68.5	69.8	66.4	66.0
TOTAL DEPOSITS	£'000	324,105	319,855	334,504	342,167
Advances	£'000	245,749	245,132	247,581	262,030
Percentage on total deposits	%	75.8	76.6	74.0	76.6
Advances and Securities(a)	£'000	325,082	341,137	346,092	364,389
Percentage on total deposits	%	100.3	106.7	103.5	106.5

(a) Discounts, Overdrafts and All Other Assets (not including Contingent Assets) plus Government and Municipal Securities.

(b) All Cheque-paying banks except Rural Bank of New South Wales.

4. <u>Cash Reserves and Liabilities</u>. The following table shows percentages of Cash reserves on liabilities "at call" and total liabilities respectively for the Commonwealth Bank and other cheque-paying banks. The data on which the percentages have been calculated relate throughout to business within Australia for the quarters ended 31st March, 1932 and 1935, inclusive.

For the purposes of this table Cash Reserves of the Commonwealth Bank comprise Coin, Bullion and Australian notes, while in regard to other cheque-paying Banks, Cash with Commonwealth Bank is included also. Liabilities "at call" include, for the Commonwealth Bank, Deposits not bearing interest and Balances due to other banks which latter item is assumed to be approximately equivalent to "Cash with Commonwealth Bank" of the Other Cheque-paying banks included in

/their

their quarterly statement under the heading "Australian notes and Cash with Commonwealth Bank." For other cheque-paying banks the items included under "Call Liabilities" are notes in circulation and deposits not bearing interest.

RATIOS OF CASH RESERVES TO "CALL" LIABILITIES AND TO TOTAL LIABILITIES.

Quarter ended 31st March	Banks	Liabilities "At Call"	Total Liabilities to Public	Cash Reserves: Aggregate	Cash Reserves: Percentage on Liabilities "At Call"	Cash Reserves: Percentage on Total Liabilities to the Public
		£'000	£'000	£'000	%	%
1932	Cwealth	41,120	67,761	6,451	15.69	9.52
	Other(a)	93,228	292,571	53,433	57.31	18.26
1933	Cwealth	31,827	62,826	6,161	19.36	9.85
	Other(a)	90,630	288,073	44,081	48.64	15.30
1934	Cwealth	40,463	68,639	6,048	14.95	8.82
	Other(a)	102,952	301,238	47,988	46.61	15.93
1935	Cwealth	36,022	70,014	6,229	17.29	8.90
	Other(a)	106,559	302,471	41,894	39.32	13.85

(a) Excludes Rural Bank of New South Wales.

Australian Note Issue. The following statement shows particulars of the Australian Note Issue on the last Monday of each month of the March quarters of the years 1932 to 1935.

AUSTRALIAN NOTE ISSUE.

Date	Notes in Circulation: Held by - Banks	Notes in Circulation: Held by - Public	Notes in Circulation: Total	Reserve: Amount	Reserve: Percentage on - Total Issue	Reserve: Percentage on - Notes in hands of public
	£'000	£'000	£'000	£'000	%	%
1932 -						
25th January	26,582	25,721	52,303	10,500	20.08	40.82
29th February	26,333	25,220	51,553	10,500	20.37	41.64
28th March	23,504	28,799	52,303	10,500	20.08	36.46
1933 -						
30th January	23,053	25,000	48,053	(a)11,499	23.93	46.00
27th February	22,911	24,642	47,553	(a)11,499	24.18	46.66
27th March	22,738	24,755	47,563	(a)11,507	24.20	46.48
1934 -						
29th January	21,800	25,501	43,301	(a)14,508	30.67	56.89
26th February	21,796	25,005	46,801	(a)15,508	33.14	62.02
26th March	20,978	25,573	46,551	(a)15,508	33.31	60.64
1935 -						
28th January	20,362	27,188	47,550	(a)15,708	33.03	57.77
25th February	20,672	26,378	47,050	(a)15,708	33.38	59.55
25th March	20,449	26,601	47,050	(a)15,708	33.38	59.05

(a) Includes reserve held in English Sterling since July, 1932.

Bank Clearings. The following table shows the weekly average of bank clearings in each Capital city for the twelve weeks ended on the dates indicated.

/Bank Clearings

BANK CLEARINGS - WEEKLY AVERAGES, MARCH QUARTERS.

Quarter ending last Monday in March	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1928	21,782	15,244	3,585	(a)3,876	2,761	(a)597	47,845
1929	20,933	17,003	3,622	3,648	2,792	601	48,599
1930 - Ord.	18,505	14,888	3,418	3,119	2,291	530	42,751
T.B.	-	580	-	-	-	-	580
TOTAL	18,505	15,468	3,418	3,119	2,291	530	43,331
1931 - Ord.	15,550	11,258	2,659	2,049	1,599	381	33,496
T.B.	2,933	954	-	-	-	-	3,887
TOTAL	18,483	12,212	2,659	2,049	1,599	381	37,383
1932 - Ord.	10,469	10,134	2,498	2,085	1,713	368	27,267
T.B.	23	730	-	-	-	-	753
TOTAL	10,492	10,864	2,498	2,085	1,713	368	28,020
1933 - Ord.	11,516	11,295	2,561	2,181	1,671	407	29,631
T.B.	4,756	1,141	-	-	-	-	5,897
TOTAL	16,272	12,436	2,561	2,181	1,671	407	35,528
1934 - Ord.	14,047	12,194	2,906	2,341	1,735	508	33,731
T.B.	5,015	1,173	-	-	-	-	6,188
TOTAL	19,062	13,367	2,906	2,341	1,735	508	39,919
1935 - Ord.	13,519	13,139	3,307	2,514	1,827	466	34,772
T.B.	5,106	1,140	-	-	-	-	6,246
TOTAL	18,625	14,279	3,307	2,514	1,827	466	41,018

(a) Approximate.

Note.- "T.B." refers to transactions connected with the issue and redemption of Treasury Bills.

7. INDEX OF BANK CLEARINGS. The following index of the average bank clearings in each capital city for the March quarter, 1928, to 1935, has been computed from the figures in the preceding paragraph. Clearings connected with the issue and redemption of Treasury Bills have been disregarded, and no adjustment has been made on account of amalgamations of banking interests.

INDEX OF BANK CLEARINGS - MARCH QUARTERS, 1928 to 1935.
(Base 1928 = 1000).

March quarter of -	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	TOTAL
1928	1000	1000	1000	1000	1000	1000	1000
1929	961	1115	1010	941	1011	1007	1016
1930	850	977	953	805	830	888	894
1931	714	739	742	529	579	638	700
1932	481	665	697	538	620	616	570
1933	529	741	714	563	605	682	619
1934	645	800	811	604	628	851	705
1935	621	862	922	649	662	781	727

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