



Australian Bureau of Statistics

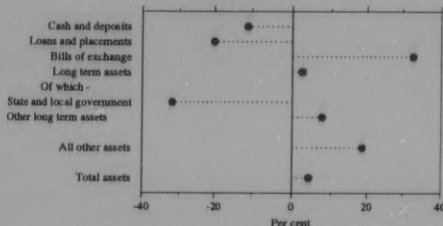
CATALOGUE NO. 5660.0

EMBARGOED UNTIL 11.30 A.M. 16 JULY 1993

ASSETS AND LIABILITIES OF FRIENDLY SOCIETIES: AUSTRALIA MARCH QUARTER 1993

MAIN FEATURES

PERCENTAGE MOVEMENT IN ASSETS, BY CLASS OF ASSET
Year ended March 1993



The value of assets of Friendly Societies stood at \$9,105 million at the end of March 1993, an increase of \$94 million (1.0%) on the December 1992 and \$369 million (4.2%) on the March 1992 figure of \$8,736 million.

During the March quarter 1993 significant movements occurred in the following asset categories; Commonwealth government bonds, up \$563 million (81.7%), bank certificates of deposit, up \$324 million (96.7%) and bills of exchange, down \$395 million (26.6%).

At the end of the March quarter 1993 the assets of Friendly Societies were concentrated in long term assets (45.3%), short term assets (27.7%) and cash and deposits (13.1%).

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 29 of the largest friendly societies in the quarterly Survey of Balance Sheet Information.

Scope

2. A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

3. In the June quarter 1992 the ABS with the assistance of individual State Registrars updated its coverage of friendly societies. As a result 16 new societies were added to the survey and one society was deleted, increasing the number of societies surveyed to 29.

4. The inclusion of these respondents raised the survey coverage of total assets of friendly societies from 83.1 per cent to 94.7 per cent.

Basis of valuation

5. Respondents to the survey are requested to report assets at their market value.

Financial instruments

6. The classification of financial instruments used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts* (5232.0). A definition of these instruments is contained in that publication.

Revisions

7. Revisions to previously published statistics are included in this publication.

Symbols and other usages

- nil, or rounded to zero
- r revised

Other publications

8. Readers may also wish to refer to the following publications which are available on request:

Assets of Superannuation funds and Approved Deposit Funds (5656.0) — issued quarterly

Australian National Accounts, Financial Accounts (5232.0) — issued quarterly

IAN CASTLES
Australian Statistician

INQUIRIES

*for further information about statistics in this publication and the availability of related unpublished statistics, contact Deane Baines on Canberra (06) 252 7109 or any ABS State office.

*for information about other ABS statistics and services please contact Information Services on Canberra (06) 252 6627, 252 5402, 252 6007 or any ABS State office.

ASSETS AND LIABILITIES OF FRIENDLY SOCIETIES: AUSTRALIA(a)
MARCH QUARTER 1993
(\$ million)

<i>Value of Assets as at:</i>	<i>31 December 1991</i>	<i>31 March 1992</i>	<i>30 June 1992</i>	<i>30 September 1992</i>	<i>31 December 1992</i>	<i>31 March 1993</i>
ASSETS IN AUSTRALIA						
<i>Financial assets —</i>						
Cash and deposits						
Banks	861	750	1,224	837	950	679
Other deposit taking institutions	474	590	713	704	670	513
Loans and placements	886	852	858	788	743	681
Short term assets						
Bills of exchange	947	822	1,772	1,141	1,487	1,092
Bank certificates of deposit	473	434	570	404	335	659
Other short term securities	313	418	572	513	489	768
Long term assets						
Commonwealth government bonds	297	503	502	879	689	1,252
State and local government securities	2,396	2,312	1,089	1,881	1,826	1,573
Other long term securities	1,176	1,206	1,042	1,062	1,182	1,298
Equities and units in trusts						
Private trading corporations shares	31	36	67	73	70	67
Financial sector shares	22	26	28	51	57	57
Units in trusts	223	224	23	7	8	9
Other assets	233	167	123	161	134	124
<i>Non-financial assets —</i>						
Land and buildings	332	331	333	321	319	304
Other	61	65	72	60	52	29
Total assets in Australia	8,725	8,736	8,988	8,882	9,011	9,105
ASSETS OVERSEAS	—	—	—	—	—	—
TOTAL ASSETS	8,725	8,736	8,988	8,882	9,011	9,105
LIABILITIES						
Participants' equity	8,206	8,279	8,445	8,537	8,617	8,720
Borrowings	40	41	42	42	40	40
Other liabilities	479	416	501	303	354	345
TOTAL LIABILITIES	8,725	8,736	8,988	8,882	9,011	9,105

(a) Data are for the largest 29 societies only, see explanatory notes under coverage.

