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LIFE INSURANCE, AUSTRALIA
JUNE 1983

FINAL ISSUE

PHONE INQUIRIES — for more information about these statistics - contact Mr Rhod McDonald on Canberra (062) 52 6244 or any of our State offices.

other inquiries including copies of publications - contact Information Services on Canberra (062) 52 6627 or in any of our State offices.

MAIL INQUIRIES — write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.

MAIN FEATURES

The number of new policies issued in June 1983 was 56,436, an increase of 1,785 over May 1983 but 3,264 less than the June 1982 figure.

The total sum insured under new policies issued in June 1983 was $3,478.2 million, an increase of $429.0 million over May 1983 and an increase of $190.4 million from June 1982.

The total value of premiums received during June 1983 was $345.3 million, an increase of $95.4 million compared with May 1983 and an increase of $25.5 million over June 1982.

Payments on claims, surrenders, annuities and cash bonuses amounted to $246.7 million in June 1983, up $56.3 million over May 1983 and up $46.3 million over June 1982.

During the financial year 1982-83, by comparison with the year 1981-82 :

the number of new policies issued fell by 451 (0.1 per cent) to 598,827 while the value of sum insured under these policies rose by $4,166.3 million (11.5 per cent) to $40,494.4 million;

premiums received rose by $373.2 million (14.2 per cent) to $3,008.3 million;

claims, surrenders, etc. paid rose by $486.9 million (26.7 per cent) to $2,308.4 million;

new loans paid over fell by $168.5 million (25.5 per cent) to $491.2 million.

EXPLANATORY NOTES

The information in this publication has been compiled from returns supplied to the Life Insurance Commissioner by life insurance businesses registered under the Life Insurance Act 1945 and returns supplied voluntarily by the State Government Insurance Offices. Copies of these returns are made available to the A.B.S. for aggregation and publication.

State classification

2. State or Territory refers to the State or Territory where the policy is registered, and is not necessarily the State or Territory of residence of the insured person.

3. State details of new policies issued, policies discontinued or reduced and new loans paid over during the financial year 1982-83 and policies in existence at 30 June 1983 are published in Tables 9 and 10 of this publication. Details of premiums received and claims, surenders, etc. paid over in Australia in 1982-83 are published in table 11. Similar details for the calendar year 1982 were published in the December 1982 publication.

Time of recording

4. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in life insurance companies' registers maintained in each State and Territory. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc.

Treatment of particular items and classes of business

5. In accordance with the Life Insurance Act 1945, businesses are required to maintain separate registers for Ordinary, Industrial and Superannuation classes of insurance business. With the consent of the Life Insurance Commissioner, however, transfers between registers can occur. As the significance of industrial insurance has been declining, and as more businesses have been transferring to the Ordinary registers only a few businesses now maintain registers of industrial insurance. In order to preserve the confidentiality of these businesses' operations it has become necessary to combine the details of ordinary and industrial businesses in this publication.

6. Policies discontinued or reduced includes policies matured, surrendered or forfeited. In addition, this item includes transfers to and from registers within and between States and Territories and between Australia and overseas and revaluations of sums insured under existing policies. These transfers and revaluations may result in either negative or positive changes to values in the policies discontinued item.

7. Policies existing at end of each period are estimated from the details of new policies issued and policies discontinued or reduced supplied on monthly returns in conjunction with the annual details of new policies issues and policies discontinued or reduced as reported by the companies.

8. Annuities, re-insurance of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness, and continuous disability benefits are excluded.

9. A policy insuring more than one life, i.e. a blanket policy, is treated as one policy in the figures shown for Number of policies when the policy is issued or discontinued. Variations in the number of lives covered under a blanket policy have no effect on the figures shown for number of policies. However, any increases in sums insured or in annual premiums are included in the figures shown for Sum insured and Annual premiums for new policies issued. Similarly, decreases are reflected in the figures shown for sum insured and annual premiums for policies discontinued or reduced. Blanket policies are frequently used for superannuation business.

10. Sum insured for superannuation business generally reflects the amount payable on death of the insured, rather than the amount of benefit payable on retirement.

Revisions

11. This publication incorporates revisions made to previous statistics in this series.

Related publications

12. Users may also wish to refer to the following ABS publications which are available on request:

Life Insurance, Australia, 1980 (5622.0)

General Insurance, Australia, 1981-82 (5620.0)

Housing Finance for Owner Occupation, Australia (5609.0) -issued monthly.

13. Users attention is also drawn to the published annual reports of the Insurance Commissioner and the Life Insurance Commissioner and to the quarterly and half yearly bulletins published by the Life Insurance Commissioner. These publications contain statistical information and descriptive material.

14. Current publications produced by the ABS are listed in the Catalogue of Publications, Australia (1101.0). The ABS also issues, on Tuesdays and Fridays, a Publications Advice (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

- nil or rounded to zero

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CESSATION OF LIFE INSURANCE, AUSTRALIA (5621.0)

The June 1983 issue of 'Life Insurance, Australia' is the last to be published by the Australian Bureau of Statistics and it has now ceased publishing information on life insurance business in Australia. This information now, however, continues to be available from the Office of the Life Insurance Commissioner which publishes a Quarterly Statistical Bulletin, a Half Yearly Financial and Statistical Bulletin and an Annual Report.

The Quarterly Statistical Bulletin gives a statistical summary of the industry by individual companies and is available 12 weeks after the quarter to which it relates. Future issues of this bulletin will also contain estimated State data on new single and annual premiums.

The Half Yearly Financial and Statistical Bulletin contains financial and actuarial information by individual companies and is available nine months after the end of the year to which it relates e.g. March and September.

The Life Insurance Commissioner's Annual Report deals with the industry as a whole and contains the Life Insurance Commissioner's comments on the working of the Life Insurance Act 1945 during the relevant years. It is available in May of each year.

All of the publications of the Office of the Life Insurance Commissioner are available over the counter from all Australian Government Publishing Service Bookshops or by mail order form:

Mail Order Sales
Australian Government Publishing Service
P.O. Box 84
CANBERRA A.C.T. 2600

TABLE 1. ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED

	NEW POLICIES ISSUED			POLICIES DISCONTINUED OR REDUCED			POLICIES EXISTING AT END OF PERIOD		
	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)
				AUSTRALIA					
1980-81	586,416	31,006.7	465.7	811,530	15,544.7	250.3	7,407,419	127,579.1	2,126.1
1981-82	599,278	36,328.1	605.9	821,454	17,478.5	290.2	7,185,243	146,430.7	2,439.7
1982-83	598,827	40,494.4	657.1	784,816	22,133.6	374.4	6,999,253	164,791.4	2,722.4
1982-									
MAY	50,834	3,150.5	55.1	71,295	1,509.7	26.8	7,209,007	144,635.5	2,398.9
JUNE	59,700	3,287.8	68.3	83,464	1,494.5	25.8	7,185,243	146,430.7	2,439.7
JULY	57,460	3,544.3	62.1	67,561	1,590.5	29.7	7,175,142	148,384.3	2,472.0
AUGUST	52,055	3,431.5	71.9	75,235	1,870.1	37.1	7,151,962	149,945.5	2,506.6
SEPTEMBER	54,325	4,540.7	73.1	77,749	2,013.2	30.8	7,128,538	152,473.3	2,549.2
OCTOBER	48,713	3,138.6	47.9	64,421	1,614.7	29.2	7,112,830	153,997.1	2,567.8
NOVEMBER	51,338	3,434.2	56.1	69,286	1,737.4	29.4	7,094,882	155,694.2	2,594.6
DECEMBER	51,889	5,378.5	82.1	63,379	2,802.1	46.2	7,083,391	158,270.9	2,630.5
1983-									
JANUARY	29,868	2,054.6	28.7	53,816	1,417.6	24.5	7,059,443	158,907.8	2,634.4
FEBRUARY	40,820	2,762.2	44.9	57,080	1,609.0	27.5	7,043,183	160,061.2	2,652.1
MARCH	60,766	3,048.6	46.8	66,887	1,852.0	36.6	7,037,062	161,257.3	2,662.4
APRIL	40,506	2,633.8	41.1	56,463	1,482.2	22.9	7,021,105	162,408.9	2,680.6
MAY	54,651	3,049.2	45.8	64,181	1,732.0	29.5	7,011,575	163,726.1	2,697.3
JUNE	56,436	3,478.2	56.6	68,758	2,412.8	31.0	6,999,253	164,791.4	2,722.4
				STATES - JUNE 1983					
N.S.W.	13,461	587.0	7.0	17,020	283.6	4.1	1,695,846	22,138.4	298.6
VIC.	13,798	859.4	13.1	18,060	475.4	7.4	1,683,954	39,629.5	684.2
QLD	9,546	476.8	11.6	11,748	303.1	4.8	1,251,926	22,113.7	366.1
S.A.	4,621	196.9	3.6	7,078	177.6	2.2	687,077	10,516.6	191.9
W.A.	4,600	201.2	3.4	5,838	155.4	2.3	587,570	11,409.1	182.6
TAS.	1,558	49.4	0.9	2,127	39.2	0.8	179,968	2,960.8	55.0
N.T.	306	16.2	0.3	258	7.2	0.2	26,319	585.4	8.4
A.C.T.	8,546	1,091.3	16.7	6,629	971.3	9.2	886,593	55,437.9	935.6

TABLE 2. ORDINARY AND INDUSTRIAL BUSINESS

	NEW POLICIES ISSUED			POLICIES DISCONTINUED OR REDUCED			POLICIES EXISTING AT END OF PERIOD		
	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)
				AUSTRALIA					
1980-81	415,312	13,918.3	129.2	739,717	8,720.4	109.0	6,574,110	73,274.8	938.1
1981-82	411,250	14,242.3	137.1	721,821	9,711.0	121.8	6,263,539	77,806.0	953.5
1982-83	416,578	16,120.0	150.1	714,192	10,714.6	126.5	5,965,924	83,211.3	977.2
1982-									
MAY	35,178	1,177.0	11.9	60,025	806.9	10.6	6,294,448	77,212.6	951.3
JUNE	37,563	1,422.1	14.7	68,472	828.6	12.7	6,263,539	77,806.0	953.5
JULY	34,785	1,408.1	12.9	60,789	800.0	10.8	6,237,535	78,413.8	955.7
AUGUST	33,220	1,305.4	11.8	68,241	856.5	11.6	6,202,514	78,862.6	955.6
SEPTEMBER	36,760	1,412.8	13.6	70,634	925.9	11.2	6,168,640	79,349.7	958.3
OCTOBER	33,236	1,318.3	11.9	58,646	835.6	9.4	6,143,230	79,832.2	960.8
NOVEMBER	35,200	1,351.6	12.7	63,477	837.5	10.8	6,114,953	80,346.5	962.6
DECEMBER	38,469	1,658.2	13.5	59,523	1,023.0	10.8	6,093,898	80,982.0	965.3
1983-									
JANUARY	21,382	896.4	8.5	46,247	740.4	8.8	6,069,033	81,138.2	964.7
FEBRUARY	28,688	1,124.6	10.7	51,029	788.4	9.7	6,046,692	81,474.5	965.8
MARCH	45,417	1,399.0	13.5	60,067	760.5	10.4	6,032,042	82,132.7	969.3
APRIL	28,962	1,175.9	10.9	51,517	762.2	8.7	6,009,487	82,546.2	971.6
MAY	39,645	1,489.5	14.7	58,675	915.4	11.1	5,990,457	83,120.5	975.4
JUNE	40,814	1,580.2	15.4	65,347	1,489.2	13.2	5,965,924	83,211.3	977.2
				STATES - JUNE 1983					
N.S.W.	11,336	435.7	4.6	16,388	246.6	3.5	1,582,200	17,394.6	229.7
VIC.	10,994	378.7	3.5	17,400	270.8	3.2	1,518,261	20,848.8	255.2
QLD	7,991	299.0	3.0	10,867	198.9	2.1	1,131,290	14,643.9	177.8
S.A.	3,669	112.3	1.3	6,799	128.3	1.1	616,571	6,280.8	87.1
W.A.	3,467	116.4	1.3	6,034	106.4	1.3	513,554	6,760.1	84.8
TAS.	1,282	31.2	0.4	1,915	23.3	0.3	163,535	1,857.4	25.2
N.T.	273	11.9	0.2	241	4.5	0.1	24,542	458.3	5.8
A.C.T.	1,802	195.0	1.1	5,703	510.4	1.6	415,971	14,967.4	111.6

TABLE 3. SUPERANNUATION BUSINESS

	NEW POLICIES ISSUED			POLICIES DISCONTINUED OR REDUCED			POLICIES EXISTING AT END OF PERIOD		
	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)	NUMBER OF POLICIES	SUM INSURED ($'M)	ANNUAL PREMIUMS ($'M)
AUSTRALIA									
1980-81	171,104	17,088.4	336.5	71,813	6,824.3	141.3	833,309	54,304.3	1,188.0
1981-82	188,028	22,085.8	468.8	99,633	7,767.5	168.4	921,704	68,624.7	1,486.2
1982-83	182,249	24,374.4	507.0	70,624	11,419.0	247.9	1,033,329	81,580.1	1,745.2
1982-									
MAY	15,656	1,973.5	43.2	11,270	702.8	16.2	914,559	67,422.9	1,447.6
JUNE	22,137	1,865.7	53.6	14,992	665.9	13.1	921,704	68,624.7	1,486.2
JULY	22,675	2,136.2	49.2	6,772	790.5	18.9	937,607	69,970.5	1,516.3
AUGUST	18,835	2,126.1	60.1	6,994	1,013.6	25.5	949,448	71,082.9	1,551.0
SEPTEMBER	17,565	3,127.9	59.5	7,115	1,087.3	19.6	959,898	73,123.6	1,590.9
OCTOBER	15,477	1,820.3	36.0	5,775	779.1	19.8	969,600	74,164.9	1,607.0
NOVEMBER	16,138	2,082.6	43.4	5,809	899.9	18.6	979,929	75,347.7	1,632.0
DECEMBER	13,420	3,720.3	68.6	3,856	1,779.1	35.4	989,493	77,288.9	1,665.2
1983-									
JANUARY	8,486	1,158.2	20.2	7,569	677.2	15.7	990,410	77,769.6	1,669.7
FEBRUARY	12,132	1,637.6	34.2	6,051	820.6	17.8	996,491	78,586.7	1,686.3
MARCH	15,349	1,649.6	33.3	6,820	1,111.5	26.2	1,005,020	79,124.6	1,693.1
APRIL	11,544	1,457.9	30.2	4,946	720.0	14.2	1,011,618	79,862.7	1,709.0
MAY	15,006	1,559.7	31.1	5,506	816.6	18.4	1,021,118	80,605.6	1,721.9
JUNE	15,622	1,898.0	41.2	3,411	923.6	17.8	1,033,329	81,580.1	1,745.2
STATES - JUNE 1983									
N.S.W.	2,125	151.3	2.4	632	37.0	0.6	113,646	4,743.8	68.9
VIC.	2,804	480.7	9.6	660	204.6	4.2	165,693	18,780.7	429.0
QLD	1,555	177.8	8.6	881	104.2	2.7	120,636	7,469.8	188.3
S.A.	952	84.6	2.3	279	49.3	1.1	70,506	4,235.8	104.8
W.A.	1,133	84.8	2.1	-196	49.0	1.0	74,016	4,649.0	97.8
TAS.	276	18.2	0.5	212	15.9	0.5	16,433	1,103.4	29.8
N.T.	33	4.3	0.1	17	2.7	0.1	1,777	127.1	2.6
A.C.T.	6,744	896.3	15.6	926	460.9	7.6	470,622	40,470.5	824.0

TABLE 4. NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER
($'000)

	ON MORTGAGE OF REAL ESTATE(A)				ON POLICIES(B)	OTHER LOANS(C)			TOTAL LOANS
	RURAL	HOUSING	OTHER	TOTAL		TO BUILDING OR HOUSING SOCIETIES	OTHER	TOTAL	
AUSTRALIA									
1980-81	18,776	108,791	128,477	256,044	83,738	13,215	93,086	106,301	446,083
1981-82	12,612	124,922	140,001	277,535	89,089	5,663	287,462	293,125	659,749
1982-83	11,729	102,892	88,781	203,402	78,843	1,790	207,144	208,934	491,179
1982-									
MAY	1,016	9,171	17,814	28,001	7,443	-	69,640	69,640	105,084
JUNE	1,053	11,248	15,214	27,515	15,723	-	48,260	48,260	91,498
JULY	1,213	9,676	6,231	17,120	10,932	-	95,707	95,707	123,759
AUGUST	761	10,559	10,607	21,927	6,218	-	10,044	10,044	38,189
SEPTEMBER	1,134	9,235	14,096	24,465	6,329	-	16,694	16,694	47,488
OCTOBER	1,150	7,534	9,873	18,557	6,017	750	7,177	7,927	32,501
NOVEMBER	850	11,548	3,578	15,976	5,592	-	9,247	9,247	30,815
DECEMBER	1,898	9,249	10,415	21,562	4,699	350	11,873	12,223	38,484
1983-									
JANUARY	59	4,475	5,110	9,644	5,959	690	12,211	12,901	28,504
FEBRUARY	470	8,065	3,282	11,817	8,289	-	5,074	5,074	25,180
MARCH	659	9,538	5,178	15,375	6,916	-	14,629	14,629	36,920
APRIL	57	7,402	7,133	14,592	5,497	-	5,537	5,537	25,626
MAY	2,558	7,254	5,474	15,286	5,614	-	7,626	7,626	28,526
JUNE	920	8,357	7,804	17,081	6,781	-	11,325	11,325	35,187
STATES - JUNE 1983									
N.S.W.	35	3,987	1,597	5,619	1,480	-	7,709	7,709	14,808
VIC.	885	2,180	1,912	4,977	1,803	-	1,358	1,358	8,138
QLD	-	397	3,161	3,558	666	-	379	379	4,603
S.A.	-	431	134	565	506	-	212	212	1,283
W.A.	-	902	1,000	1,902	702	-	1,014	1,014	3,618
TAS.	-	137	-	137	211	-	35	35	383
N.T.	-	-	-	-	16	-	-	-	16
A.C.T.	-	323	-	323	1,397	-	618	618	2,338

(A)STATE OR TERRITORY WHERE PROPERTY IS LOCATED.(B)STATE OR TERRITORY WHERE POLICY IS REGISTERED.(C)STATE OF RESIDENCE OF BORROWER.

TABLE 5. RATES OF INTEREST OF NEW LOANS(A)

(PER CENT PER ANNUM)

	ON MORTGAGE OF REAL ESTATE			ON POLICIES
	RURAL	HOUSING	OTHER	
1982-				
MAY	14.00 - 17.00	13.50 - 18.00	13.50 - 18.00	11.00 - 16.00
JUNE	14.00 - 17.00	13.50 - 18.00	13.50 - 18.00	11.00 - 16.00
JULY	14.00 - 17.00	13.50 - 18.00	13.50 - 18.00	11.00 - 16.00
AUGUST	14.00 - 17.00	13.50 - 18.00	13.50 - 18.00	11.00 - 17.00
SEPTEMBER	14.00 - 17.00	13.50 - 18.00	13.50 - 18.00	11.00 - 17.00
OCTOBER	14.00 - 17.00	13.50 - 18.00	13.50 - 18.00	11.00 - 17.00
NOVEMBER	15.50 - 17.00	14.50 - 18.00	15.00 - 18.25	11.50 - 17.75
DECEMBER	15.50 - 17.50	14.50 - 18.00	15.00 - 18.25	11.50 - 17.75
1983-				
JANUARY	15.50 - 17.50	14.50 - 18.00	15.00 - 18.25	11.50 - 17.75
FEBRUARY	15.50 - 17.50	14.50 - 18.00	15.00 - 18.25	11.50 - 17.75
MARCH	15.50 - 17.00	14.50 - 18.00	15.00 - 18.00	11.50 - 17.75
APRIL	15.50 - 17.00	14.50 - 18.00	15.00 - 18.00	11.50 - 17.75
MAY	15.50 - 17.00	14.50 - 18.00	15.00 - 18.00	11.50 - 17.75
JUNE	15.50 - 17.00	14.50 - 18.00	15.00 - 18.00	11.50 - 17.75

(A)RANGE OF INTEREST RATES QUOTED RELATE TO RATES ACTUALLY CHARGED BY COMPANIES WHICH ADVANCED LOANS DURING THE MONTH.

TABLE 6. PREMIUMS RECEIVED AND CLAIMS,SURRENDERS,ETC.,PAID
($'000)

	PREMIUMS RECEIVED(A)			CLAIMS,SURRENDERS,ETC.,PAID		
	ORDINARY AND INDUSTRIAL BUSINESS	SUPER-ANNUATION BUSINESS	TOTAL	ORDINARY AND INDUSTRIAL BUSINESS	SUPER-ANNUATION BUSINESS	TOTAL
1980-81	1,030,601	1,209,111	2,239,712	801,667	691,693	1,493,360
1981-82	1,107,209	1,527,901	2,635,110	941,732	879,785	1,821,517
1982-83	1,131,778	1,876,544	3,008,322	965,170	1,343,212	2,308,382
1982-						
MAY	92,731	127,242	219,973	80,729	56,204	136,933
JUNE	111,381	208,417	319,798	115,950	84,385	200,335
JULY	100,071	182,636	282,707	85,099	141,968	227,067
AUGUST	89,124	133,635	222,759	84,024	95,849	179,873
SEPTEMBER	97,259	185,610	282,869	94,522	91,623	186,145
OCTOBER	77,876	129,684	207,560	76,931	83,314	160,245
NOVEMBER	88,981	135,016	223,997	82,421	91,092	173,513
DECEMBER	100,550	159,377	259,927	84,347	135,686	220,033
1983-						
JANUARY	74,315	133,799	208,114	51,887	95,484	147,371
FEBRUARY	86,857	138,862	225,719	65,523	103,451	168,974
MARCH	100,970	161,916	262,886	82,748	123,117	205,865
APRIL	94,452	142,268	236,720	69,412	132,834	202,246
MAY	99,562	150,252	249,814	79,522	110,874	190,396
JUNE	121,761	223,489	345,250	108,734	137,920	246,654

(A) INCLUDES CONSIDERATIONS FOR ANNUITIES, JUNE 1983 - $3,460,493

TABLE 7. CLAIMS,SURRENDERS,ETC.,PAID BY TYPE OF BUSINESS
($'000)

	JUNE 1983		
	ORDINARY AND INDUSTRIAL BUSINESS	SUPERANNUATION BUSINESS	TOTAL
CLAIMS	65,879	72,579	138,458
SURRENDERS	41,146	64,678	105,824
ANNUITIES	113	203	316
BONUSES PAID IN CASH	1,596	460	2,056
TOTAL	108,734	137,920	246,654

TABLE 8. SELECTED ASSETS AND LIABILITIES HELD IN AUSTRALIA BY LIFE INSURANCE COMPANIES(A)
($'M)

	AT END OF-				
	JUNE 1982	SEPT 1982	DEC 1982	MAR 1983	JUNE 1983
SELECTED ASSETS					
FIXED ASSETS-					
PROPERTY	4,083.9	4,176.8	4,270.6	4,502.7	4,553.5
FURNITURE	33.4	54.1	39.1	56.4	64.4
TOTAL FIXED ASSETS	4,117.3	4,230.9	4,309.7	4,559.1	4,617.9
LOANS(EXCLUDING ADVANCES OF PREMIUMS)-					
ON MORTGAGE-					
RURAL	77.3	78.7	79.6	78.2	83.3
HOUSING	559.5	564.7	549.5	551.6	553.5
OTHER	727.9	724.7	740.6	703.8	738.0
ON POLICIES	373.8	359.1	359.3	359.2	350.0
TO CONTROLLED COMPANIES	239.3	265.5	212.6	303.6	375.5
TO BUILDING OR HOUSING SOCIETIES	3.4	2.3	6.0	5.9	13.6
OTHER	111.2	122.6	107.8	126.4	103.5
TOTAL LOANS	2,092.4	2,117.6	2,055.4	2,128.7	2,217.4
INVESTMENTS-					
GOVERNMENT SECURITIES	3,361.9	3,396.9	3,991.0	3,908.2	4,022.5
LOCAL AND SEMI-GOVERNMENT SECURITIES	1,552.4	1,616.5	1,622.1	1,698.1	1,808.3
DEBENTURES	723.0	719.2	702.5	680.3	644.7
SECURED OR UNSECURED NOTES	292.5	305.0	257.2	281.6	245.3
PREFERENCE SHARES	76.5	78.5	80.3	68.9	105.0
ORDINARY SHARES	3,554.7	3,612.1	3,821.4	3,981.2	4,235.4
HOLDINGS IN CONTROLLED COMPANIES	313.8	328.6	360.8	387.2	379.3
OTHER	295.3	344.4	387.6	406.0	446.2
TOTAL INVESTMENTS	10,170.1	10,401.2	11,222.9	11,411.5	11,886.7
CASH-					
ON DEPOSIT-					
BANKS	3.0	7.1	11.2	6.8	37.5
OTHER	535.9	319.4	172.1	247.7	234.3
ON CURRENT ACCOUNT AND IN HAND	208.7	205.1	160.8	101.1	193.0
TOTAL CASH	747.6	531.6	344.1	355.6	464.8
TOTAL SELECTED ASSETS	17,127.4	17,281.3	17,932.1	18,454.9	19,186.8
SELECTED LIABILITIES					
BANK OVERDRAFT	336.4	298.6	196.2	145.4	191.2
DEPOSITS	153.9	187.6	254.3	358.6	222.2

(A)ITEMS SHOWN ARE THE BALANCES ACCORDING TO THE COMPANIES' LEDGERS IN RESPECT OF THE STATUTORY FUNDS AS AT THE DATE FOR WHICH THE INFORMATION WAS SUPPLIED,WITHOUT ADJUSTMENT FOR ANY ACCRUED OR OUTSTANDING INTEREST OR OTHER ITEMS WHICH HAD NOT BEEN BROUGHT INTO ACCOUNT AS AT THAT DATE.

TABLE 9.-ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS BY STATE, 1982-83

	NEW POLICIES ISSUED			POLICIES DISCONTINUED OR REDUCED			POLICIES EXISTING AT END OF PERIOD		
	NUMBER OF POLICIES	SUM INSURED ($'MIL)	ANNUAL PREMIUMS ($'MIL)	NUMBER OF POLICIES	SUM INSURED ($'MIL)	ANNUAL PREMIUMS ($'MIL)	NUMBER OF POLICIES	SUM INSURED ($'MIL)	ANNUAL PREMIUMS ($'MIL)
ORDINARY AND INDUSTRIAL BUSINESS									
N.S.W.	119,062	3,976.9	42.1	171,838	1,975.8	27.1	1,582,200	17,394.6	229.7
VIC.	106,285	3,737.4	37.0	183,908	2,423.6	31.3	1,518,261	20,848.8	255.2
QLD.	80,879	2,851.1	28.0	118,988	1,651.3	21.0	1,131,290	14,643.9	177.8
S.A.	37,392	1,034.7	12.1	77,792	858.3	11.0	616,571	6,280.8	87.1
W.A.	33,549	1,202.2	12.7	66,994	985.8	12.7	513,554	6,760.1	84.8
TAS.	12,693	341.6	3.9	22,122	271.1	3.7	163,535	1,857.4	25.2
N.T.	2,578	96.6	1.3	2,549	50.7	1.1	24,542	458.3	5.8
A.C.T.	24,140	2,879.5	13.0	70,001	2,498.0	18.6	415,971	14,967.4	111.6
TOTAL 1982-83	416,578	16,120.0	150.1	714,192	10,714.6	126.5	5,965,924	83,211.3	977.2
TOTAL 1981-82	411,250	14,242.3	137.1	721,821	9,711.0	121.8	6,263,539	77,806.0	953.5
SUPERANNUATION BUSINESS(A)									
N.S.W.	23,391	1,810.9	25.5	6,572	460.4	6.0	113,646	4,743.8	68.9
VIC.	28,479	5,482.2	119.1	11,960	2,630.8	60.1	165,693	18,780.7	429.0
QLD.	19,502	2,506.6	58.0	7,508	540.7	15.1	120,636	7,469.8	188.3
S.A.	9,817	1,107.9	27.3	3,665	413.6	12.8	70,506	4,235.8	104.8
W.A.	12,709	1,361.5	28.0	5,180	498.1	11.5	74,016	4,649.0	97.8
TAS.	2,757	296.8	7.4	4,761	169.0	4.9	16,433	1,103.4	29.8
N.T.	348	52.6	1.3	185	24.9	1.1	1,777	177.1	2.6
A.C.T.	85,246	11,755.9	240.4	30,795	6,681.5	136.4	470,622	40,470.5	824.0
TOTAL 1982-83	182,249	24,374.4	507.0	70,624	11,419.0	247.9	1,033,329	81,580.1	1,745.2
TOTAL 1981-82	188,028	22,085.8	468.8	99,633	7,767.5	148.4	921,704	68,624.7	1,486.2
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED(A)									
N.S.W.	142,453	5,787.8	67.6	178,410	2,436.2	33.1	1,695,846	22,138.4	298.6
VIC.	134,764	9,219.6	156.1	195,868	5,054.4	91.4	1,683,954	39,629.5	684.2
QLD.	100,381	5,357.7	86.0	126,496	2,192.0	36.1	1,251,926	22,113.7	366.1
S.A.	47,209	2,142.6	39.4	81,457	1,271.9	23.8	687,077	10,516.6	191.9
W.A.	46,258	2,563.7	40.7	72,174	1,483.9	24.2	587,570	11,409.1	182.6
TAS.	15,450	638.4	11.3	26,883	440.1	8.6	179,968	2,960.8	55.0
N.T.	2,926	149.2	2.6	2,734	75.6	2.2	26,319	585.4	8.4
A.C.T.	109,386	14,635.4	253.4	100,796	9,179.5	155.0	886,593	55,437.9	935.6
TOTAL 1982-83	598,827	40,494.4	657.1	784,816	22,133.6	374.4	6,999,253	164,791.4	2,722.4
TOTAL 1981-82	599,278	36,328.1	605.9	821,454	17,478.5	290.2	7,185,243	146,430.7	2,439.7

(A) INCLUDES INVESTMENT-LINKED SUPERANNUATION BUSINESS

TABLE 10. NEW LOANS(EXCLUDING ADVANCES OF PREMIUMS) PAID OVER(A):STATES 1982-83
($'000)

	ON MORTGAGE OF REAL ESTATE (B)					OTHER LOANS(D)			
	RURAL	HOUSING	OTHER	TOTAL	ON POLICIES(C)	TO BUILDING OR HOUSING SOCIETIES	OTHER	TOTAL	TOTAL LOANS
N.S.W.	4,976	39,400	25,918	70,294	15,961	-	82,579	82,579	168,834
VIC.	4,328	30,036	25,668	60,032	23,129	-	114,834	114,834	197,995
QLD.	1,145	13,367	28,605	43,117	12,096	1,790	2,159	3,949	59,362
S.A.	1,044	6,927	2,806	10,777	6,034	-	1,113	1,113	17,924
W.A.	186	9,516	5,077	14,779	6,727	-	4,813	4,813	26,319
TAS.	50	1,998	601	2,649	2,477	-	365	365	5,491
N.T.	-	43	50	93	347	-	6	6	446
A.C.T.	-	1,405	56	1,461	12,072	-	1,275	1,275	14,808
TOTAL 1982-83	11,729	102,892	88,781	203,402	78,843	1,790	207,144	208,934	491,179
TOTAL 1981-82	12,612	124,922	140,001	277,535	89,089	5,663	287,462	293,125	659,749

(A)INCLUDES LOANS MADE AGAINST INVESTMENT-LINKED SUPERANNUATION BUSINESS.(B)STATE OR TERRITORY WHERE PROPERTY IS LOCATED.
(C)STATE OR TERRITORY WHERE POLICY IS REGISTERED.(D)STATE OF RESIDENCE OF BORROWER.

TABLE 11. PREMIUMS RECEIVED AND CLAIMS,SURRENDERS,ETC.,PAID:AUSTRALIA 1982-83
($'000)

	ORDINARY AND INDUSTRIAL BUSINESS	SUPERANNUATION BUSINESS(A)	TOTAL(A)
PREMIUMS RECEIVED(B)-			
TOTAL 1982-83	1,131,778	1,876,544	3,008,322
TOTAL 1981-82	1,107,209	1,527,901	2,635,110
CLAIMS,SURRENDERS,ETC.,PAID-			
CLAIMS	517,968	635,939	1,153,907
SURRENDERS	431,864	695,093	1,126,957
ANNUITIES	1,096	3,621	4,717
BONUSES PAID IN CASH	14,242	8,559	22,801
TOTAL 1982-83	965,170	1,343,212	2,308,382
TOTAL 1981-82	941,732	879,785	1,821,517

(A)INCLUDES INVESTMENT-LINKED SUPERANNUATION BUSINESS.(B)INCLUDES CONSIDERATIONS FOR ANNUITIES:1982-83 $38,674,819, 1981-82 $40,716,404