



NATIONAL INCOME AND EXPENDITURE 1990-91

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Details Australia's overseas aid programs.

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An assessment of the impact on women of the 1991-92 Budget.

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Outlines Commonwealth support for science and technology with a particular focus on major Commonwealth research agencies and programs supporting research-related activities.

No. 7 Social Justice for Indigenous Australians 1991-92

Outlines Commonwealth programs and services for Aboriginal and Torres Strait Islander people.

No. 8 Program Performance Statements

19 Volumes—Presents details of 1990-91 expenditure and estimates for 1991-92 on a program basis and relates these figures to program performance.

No. 9 Health Care in Australia—Directions for reform in the 1991-92 Budget

Describes the major structural problems facing Australia's health care system, and outlines reforms in the 1991-92 Budget to the equity and efficiency of the health care system.

Report of the Auditor-General

A report on the Financial Statements prepared by the Minister for Finance for the year ended 30 June 1991.

(This document is to be released in November 1991.)

1991-92 BUDGET RELATED PAPER No. 2

NATIONAL INCOME AND EXPENDITURE 1990-91

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INQUIRIES If you want to know more about these statistics ring Mr Ross Harvey on Canberra 252 6713 for information on current price data, or Mr Charles Aspden on Canberra 252 6711 for information on constant price data and implicit price deflators, or write to Information Services, ABS, P.O. Box 10, Belconnen, ACT 2616

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FOREWORD

This Paper provides estimates of gross domestic product, gross national expenditure and national income for the five years 1986-87 to 1990-91. It is part of a regular sequence of national accounts publications in which the first estimates for the year just completed are successively revised and additional detailed tables are issued as further information becomes available.

Concepts, definitions, sources and methods

An expanded version of *Australian National Accounts: Concepts, Sources and Methods* (\$216.0) was released in May 1990. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current and constant prices and discusses the accuracy and reliability of the national accounts. In addition it now includes documentation on input-output tables, flow of funds tables, capital stock and State accounts.

Reliability and revisions

Estimates of national income and expenditure have been prepared from a wide range of statistical sources, some of which are available quickly and some only with a delay of several years. Therefore estimates for recent years, and especially for 1990-91, may be subject to considerable revision as further information becomes available. For example, because tabulations of company income tax statistics do not become available until sometime after the end of each financial year, estimates of income and depreciation for companies and therefore the estimates of gross non-farm product are subject to substantial revisions for the two most recent years.

The statistical discrepancy shown in the tables represents the difference between estimates of gross domestic product plus imports and gross national expenditure plus exports. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports).

Related publications

As well as the publications referred to above other national accounts publications produced by the ABS which may be of interest are:

Australian National Accounts: National Income and Expenditure (\$204.0)

Australian National Accounts: National Income and Expenditure (\$206.0)

Australian National Accounts: Input Output Tables (\$209.0)

Australian National Accounts: State Accounts (\$220.0)

Australian National Accounts: Capital Stock (\$221.0)

Australian National Accounts: Gross Product, Employment and Hours Worked (\$222.0)

Symbols and other usages

n.a. not available

.. means nil or less than half the final digit shown

Any discrepancies between totals and sums of components in the tables are due to rounding.

NOTES ON THE ESTIMATES

The estimates in both current and constant prices, for recent years and especially for 1990-91, may be substantially revised as further data come to hand and should therefore be regarded as preliminary. This applies particularly to the estimates of gross operating surplus of companies and non-farm unincorporated enterprises, and therefore to the estimated magnitude of change in gross non-farm product in 1990-91.

PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT AND ITS MAJOR COMPONENTS

	At current prices			At average 1984-85 prices		
	1988-89	1989-90	1990-91	1988-89	1989-90	1990-91
Final consumption expenditure -						
Private	11.0	11.0	6.2	3.7	4.3	1.0
Government	7.0	9.2	9.6	1.1	3.8	4.0
Gross fixed capital expenditure	18.9	5.6	-7.2	14.1	-2.0	-9.4
Gross national expenditure	14.9	9.4	0.3	7.7	3.3	-3.8
Exports of goods and services	7.4	10.4	9.1	0.8	7.3	13.0
Imports of goods and services	15.9	10.0	-1.8	23.8	5.2	-3.6
Gross domestic product	13.5	9.4	2.1	3.7	3.6	-0.9
Gross farm product	20.0	3.0	-15.7	-1.3	10.0	10.1
Gross non-farm product	13.2	9.7	2.8	3.8	3.4	-1.3
Wages, salaries and supplements	12.5	11.6	4.9			
Gross operating surplus -						
Trading enterprises -						
Private corporate	15.9	9.6	-2.1			
Other	15.8	8.3	-1.4			
Total	15.8	8.8	-1.6			
Total gross operating surplus	15.7	7.1	-1.4			
Indirect taxes less subsidies	10.6	8.6	1.5			

Household consumption and household saving ratios

Present estimates indicate that the proportion of household income devoted to consumption in 1990-91 was 93.7 per cent, while household saving, which is derived as a balancing item, represented 6.3 per cent. Both of these ratios are affected by any deficiencies in the estimation of the components of household income and expenditure. These ratios for the past five years are presented in the following table.

	1986-87	1987-88	1988-89	1989-90	1990-91
Household consumption ratio	93.4	94.0	92.9	92.0	93.7
Household saving ratio	6.6	6.0	7.1	8.0	6.3

Table 1 : Domestic production account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Final consumption expenditure -					
Private	157512	175651	194915	216381	229738
Government	48713	52634	56335	61545	67445
Gross fixed capital expenditure					
Private	44839	53747	66509	67198	60089
Public enterprises	11285	9853	10326	13221	13112
General government	7887	7496	7664	8757	9442
Increase in stocks (a)	-1394	-386	3902	4930	-1264
Statistical discrepancy	656	2891	7304	7472	1830
Gross national expenditure	269496	301870	346953	379519	380492
Exports of goods and services	43148	50258	53983	59614	65061
National turnover of goods and services	312644	352128	400936	439133	445553
Less imports of goods and services	48017	52699	61102	67203	65973
Gross domestic product	264627	299429	339834	371930	379580
Wages, salaries and supplements	133935	147306	165755	184921	199936
Gross operating surplus					
Private trading enterprises -					
Corporate (a)	39146	45074	52233	57272	56091
Unincorporated (a)	30150	34213	41161	44574	40039
Dwellings owned by persons	20168	22892	26024	28961	31139
Public trading enterprises (a)	9961	12761	13708	14080	15238
General government	5455	5809	6183	6608	6995
Financial enterprises	128	2251	2151	-371	-364
Less imputed bank service charge	6013	7881	8294	8541	8602
Gross domestic product at factor cost	232930	262425	298921	327504	334472
Indirect taxes less subsidies	31697	37004	40913	44426	45108
Gross domestic product	264627	299429	339834	371930	379580
Gross farm product	9255	11342	13609	14014	11810
Gross non-farm product	255372	288087	326225	357916	367770

(a) The national accounts concept of production does not include any holding gains associated with the effects of inflation on the value of stocks held. The estimates of Increase in stocks and Gross operating surplus - trading enterprises shown above are after deduction of the following Stock valuation adjustments:

	1986-87	1987-88	1988-89	1989-90	1990-91
Private corporate	3149	3151	1610	2055	1114
Private unincorporated	535	741	271	216	123
Public	59	207	110	-480	-954
Total	3743	4099	1991	1791	283

Table 2 - Expenditure on gross domestic product at average 1984-85 prices (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Final consumption expenditure -					
Private	133791	139222	144363	150554	152023
Government	43108	44359	44844	46548	48395
Gross fixed capital expenditure					
Private	36816	41867	48817	47281	41943
Public enterprises	9527	7750	7611	9357	8998
General government	6847	6223	6060	6523	6830
Increase in stocks	-1088	-182	3079	3276	-853
Statistical discrepancy	589	2360	5508	5308	1256
Gross national expenditure	229590	241599	260282	268847	258592
Exports of goods and services	40051	42896	43257	46433	52462
Less imports of goods and services	38948	42826	53038	55811	53818
Gross domestic product	230693	241669	250501	259469	257236
Gross farm product	8750	8216	8109	8922	9827
Gross non-farm product	221943	233453	242392	250547	247409

Table 3 : Implicit price deflators

Implicit price deflators (1984-85=100.0)	1986-87	1987-88	1988-89	1989-90	1990-91
Final consumption expenditure -					
Private	117.7	126.2	135.0	143.7	151.1
Government	113.0	118.7	125.6	132.2	139.4
Gross fixed capital expenditure					
Private -					
Dwellings	115.9	123.1	143.1	158.9	163.8
Non-dwelling construction	119.6	127.6	136.9	147.1	150.3
Equipment	124.2	125.4	121.0	122.7	121.9
Real estate transfer expenses	134.9	168.2	210.3	212.4	200.9
Total private	121.8	128.4	136.2	142.1	143.3
Public enterprises	118.4	126.9	135.6	141.5	146.8
General government	115.2	120.5	126.5	134.2	138.2
Domestic final demand	117.4	125.0	133.4	141.1	147.2
Gross national expenditure	117.4	124.9	133.3	141.2	147.1
Exports of goods and services	107.7	117.2	124.8	128.4	124.0
Imports of goods and services	123.3	123.1	115.2	120.4	122.6
Gross domestic product	114.7	123.9	135.7	143.3	147.6
Gross farm product	105.8	138.0	167.8	157.1	120.2
Gross non-farm product	115.1	123.4	134.6	142.9	148.6
Percentage change from preceding year					
Final consumption expenditure -					
Private	8.7	7.2	7.0	6.4	5.1
Government	6.3	5.0	5.8	5.3	5.4
Gross fixed capital expenditure					
Private -					
Dwellings	6.5	6.2	16.2	11.0	3.1
Non-dwelling construction	7.7	6.7	7.3	7.5	2.2
Equipment	10.0	1.0	-3.5	1.4	-0.7
Real estate transfer expenses	15.9	24.7	25.0	1.0	-5.4
Total private	9.1	5.4	6.1	4.3	0.8
Public enterprises	8.2	7.2	6.9	4.4	3.7
General government	6.5	4.6	5.0	6.1	3.0
Domestic final demand	8.2	6.5	6.7	5.8	4.3
Gross national expenditure	8.2	6.4	6.7	5.9	4.2
Exports of goods and services	2.5	8.8	6.5	2.9	-3.4
Imports of goods and services	7.2	-0.2	-6.4	4.5	1.8
Gross domestic product	7.4	8.0	9.5	5.6	3.0
Gross farm product	5.3	30.4	21.6	-6.4	-23.5
Gross non-farm product	7.5	7.2	9.1	6.2	4.0

Table 4 : National income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Wages, salaries and supplements	133935	147306	165755	184921	193936
Net operating surplus	56522	68795	82617	87522	82280
<i>Domestic factor incomes</i>	<i>190457</i>	<i>216101</i>	<i>248372</i>	<i>272443</i>	<i>276216</i>
Less Net income paid overseas (a)	8622	10237	13517	17092	17330
Indirect taxes	36251	41454	45595	48758	50160
Less Subsidies	4554	4450	4682	4332	5052
<i>National income</i>	<i>213532</i>	<i>242968</i>	<i>275768</i>	<i>299777</i>	<i>303994</i>
Less Net unrequited transfers to overseas	-1212	-1664	-2198	-2346	-2482
<i>National disposable income</i>	<i>214744</i>	<i>244532</i>	<i>277966</i>	<i>302123</i>	<i>306476</i>
Final consumption expenditure -					
Private	157512	175651	194915	216381	229738
Government	48713	52634	56335	61545	67445
Saving	8519	16247	26716	24197	9293
<i>Disposal of Income</i>	<i>214744</i>	<i>244532</i>	<i>277966</i>	<i>302123</i>	<i>306476</i>

(a) Includes property and labour income, and extraordinary insurance claim.

Table 5 : National capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	42473	46324	50549	55061	58256
Saving -					
Increase in income tax provisions	2165	1960	1964	847	-2102
Undistributed income -					
Trading enterprises	-1950	461	1396	-3848	-5234
Financial enterprises	-2262	-714	459	-306	-431
Household saving	11113	11181	14931	18753	15397
Extraordinary insurance claims paid	..	..	..	400	..
General government surplus on current transactions	-547	3359	7966	8351	1663
<i>Finance of gross accumulation</i>	<i>50992</i>	<i>62571</i>	<i>77265</i>	<i>79258</i>	<i>67549</i>
Gross fixed capital expenditure					
Private -					
Dwellings	10733	12461	17501	18526	16924
Non-dwelling construction	9508	12659	14809	16579	14490
Equipment	21411	23689	27093	26867	23863
Real estate transfer expenses	3187	4938	7106	5226	4812
Public enterprises	11283	9837	10324	13236	13212
General government	7887	7496	7664	8757	9442
<i>Total gross fixed capital expenditure</i>	<i>64009</i>	<i>71080</i>	<i>84497</i>	<i>89191</i>	<i>82743</i>
Increase in stocks -					
Private non-farm	-1146	245	3583	1839	-2478
Farm	75	56	250	-255	-24
Public marketing authorities	-571	-860	115	3088	1450
Other marketing authorities	248	173	-46	258	-212
Total increase in stocks	-1394	-386	3902	4930	-1264
Statistical discrepancy	656	2891	7304	7472	1830
Net lending to overseas	-12279	-11014	-18438	-22335	-15760
<i>Gross accumulation</i>	<i>50992</i>	<i>62571</i>	<i>77265</i>	<i>79258</i>	<i>67549</i>

Table 6 - Gross fixed capital expenditure and increase in stocks at average 1984-85 prices (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Gross fixed capital expenditure					
Private -					
Dwellings	9261	10119	12234	11660	10333
Non-dwelling construction	7953	9922	10820	11271	9639
Equipment	17240	18890	22384	21890	19576
Real estate transfer expenses	2362	2936	3379	2460	2395
Total private	36816	41867	48817	47281	41943
Public -					
Public enterprises	9527	7750	7611	9357	8998
General government	6847	6223	6060	6523	6830
Total gross fixed capital expenditure	53190	55840	62488	63161	57771
Increase in stocks -					
Private non-farm	-804	346	2791	1340	-1662
Farm	8	93	141	-162	-70
Public marketing authorities	-513	-763	183	1913	1022
Other marketing authorities	221	142	-36	185	-143
Total increase in stocks	-1088	-182	3079	3276	-853

Table 7 - Overseas transactions account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Imports of goods and services	48017	52699	61102	67203	65973
Interest etc. from overseas	8874	10134	12367	16027	16184
Dividends to overseas	1475	1794	3091	3975	4201
Labour income to overseas	179	210	279	420	511
Unrequited transfers to overseas -					
Personal	746	783	855	894	985
General government	1058	1098	1157	1278	1244
Net lending to overseas	-12279	-11014	-18438	-22335	-15760
Use of current receipts	48070	55704	60413	67462	73338
Exports of goods and services	43148	50258	53983	59614	65061
Interest etc. from overseas	1101	1409	1608	2203	2398
Dividends from overseas	640	316	370	570	522
Labour income from overseas	165	176	242	407	496
Extraordinary insurance claims	..	..	..	150	150
Unrequited transfers from overseas -					
Personal	2231	2726	3313	3410	3589
Income taxes	785	819	897	1108	1122
Current receipts from overseas	48070	55704	60413	67462	73338

Table 8 : Corporate trading enterprises (a) income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Net operating surplus	28665	35586	42283	45604	44207
Interest etc. received	6994	6879	9834	11614	9765
Dividends received	742	498	753	813	729
Receipts	36401	42963	52870	58031	54701
Interest etc. paid	25993	28413	34458	40324	39064
Third party insurance transfers to persons	882	846	936	970	992
Current grants to non-profit institutions	186	202	260	342	391
Income-					
Income tax payable	6986	8276	9120	11630	10625
Dividends paid (b)	4304	4765	6700	8613	8863
Undistributed income	-1950	461	1396	-3848	-5234
Disbursements	36401	42963	52870	58031	54701

(a) Including public enterprises.

(b) Includes income transferred to general government by public enterprises.

Table 9 - Financial enterprises (a) income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Net operating surplus	-1582	352	53	-2737	-2938
less Imputed bank service charge	6013	7881	8294	8541	8602
Interest etc. received	41183	43377	55450	65999	60571
Dividends received	1612	1732	2632	3198	2974
Extraordinary insurance claims from overseas	--	--	--	150	150
Receipts	35200	37580	49841	58069	52155
Interest on life and superannuation funds					
imputed to households	8344	9051	11215	13777	13840
Other interest etc. paid	23561	23552	32316	39120	33865
Income tax payable on life and super funds	632	483	1033	1049	1079
Extraordinary insurance claims paid	--	--	--	400	--
Income-					
Income tax payable	1133	1862	1926	1288	1219
Dividends paid (b)	3792	3346	2892	2741	2583
Undistributed income	-2262	-714	459	-306	-431
Disbursements	35200	37580	49841	58069	52155

(a) Including the nominal industry.

(b) Includes income transferred to general government by public enterprises.

Table 10 - Increase in stocks (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
<i>Increase in book value of stocks-</i>					
<i>Manufacturing-</i>					
Metals, metal products, machinery	294	614	766	472	-708
Transport equipment	-69	100	320	-25	-150
Chemicals, petroleum products	109	274	246	259	176
Other manufacturing	377	696	726	1049	-549
Total manufacturing	911	1684	2058	1755	-1231
Wholesale and retail trade	1185	1916	3141	1916	-449
Other non-farm industries	476	273	144	672	562
<i>Total private non-farm</i>	<i>2572</i>	<i>3873</i>	<i>5343</i>	<i>4343</i>	<i>-1118</i>
Farm	96	107	220	-265	-65
Public marketing authorities	-567	-440	376	2385	414
Other public authorities	248	173	-46	258	-212
<i>Total increase in book value</i>	<i>2349</i>	<i>3713</i>	<i>5893</i>	<i>6721</i>	<i>-981</i>
<i>Less Stock valuation adjustment-</i>					
Private non-farm	3718	3628	1760	2504	1360
Farm	21	51	-30	-10	-41
Public marketing authorities	4	420	261	-703	-1036
<i>Total stock valuation adjustment</i>	<i>3743</i>	<i>4099</i>	<i>1991</i>	<i>1791</i>	<i>283</i>
<i>Increase in stocks-</i>					
Private non-farm	-1146	245	3583	1839	-2478
Farm	75	56	250	-255	-24
Public marketing authorities	-571	-860	115	3088	1450
Other public authorities	248	173	-46	258	-212
<i>Total increase in stocks</i>	<i>-1394</i>	<i>-386</i>	<i>3902</i>	<i>4930</i>	<i>-1264</i>

Table 11 - Farm income (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
<i>Gross value of farm production (GVP)-</i>					
Wool (including skin wool)	3334	5517	5913	5718	4607
Livestock slaughtering	4633	5078	5302	5900	5448
Sugar cane	586	618	752	883	763
Wheat	2410	2016	2976	2774	1978
Other grain crops	920	1057	1225	1271	1070
Other crops	3702	4121	4925	5213	5458
Other livestock products	1656	1822	2099	2206	2297
<i>Total GVP</i>	<i>17241</i>	<i>20229</i>	<i>23192</i>	<i>23965</i>	<i>21621</i>
Subsidies not included in GVP					
Less Production valuation adjustment	-34	264	121	-233	-123
Production costs other than wages and consumption of fixed capital	8573	9604	10432	11267	11833
<i>Gross farm product at factor cost</i>	<i>8702</i>	<i>10361</i>	<i>12639</i>	<i>12931</i>	<i>9911</i>
Indirect taxes less subsidies	553	981	970	1083	1899
<i>Gross farm product at market prices</i>	<i>9255</i>	<i>11342</i>	<i>13609</i>	<i>14014</i>	<i>11810</i>
Less Wages, consumption of fixed capital, net rent and interest paid and third party insurance transfers	6815	7139	8183	9004	9104
Indirect taxes less subsidies	553	981	970	1083	1899
<i>Farm income</i>	<i>1887</i>	<i>3222</i>	<i>4456</i>	<i>3927</i>	<i>807</i>
Less Increase in assets with marketing organisations	-105	-637	398	-35	-231
<i>Realised farm income</i>	<i>1992</i>	<i>3859</i>	<i>4058</i>	<i>3962</i>	<i>1038</i>

Table 12 - Private final consumption expenditure (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Food	24693	26482	29102	32130	34198
Cigarettes and tobacco	3000	3247	3555	3984	4377
Alcoholic drinks	7314	8015	8353	9129	9357
Clothing, footwear and drapery	10522	11542	12198	12482	12762
Household appliances	4768	5373	5823	6561	6510
Other household durables	6649	7462	8157	8284	8062
Health	10631	12065	13558	15019	16765
Dwelling rent-					
Imputed rent of owner-occupiers	20853	23548	26706	29555	31748
Other	6741	7531	8451	9255	9941
Gas, electricity and fuel	3681	3926	4216	4646	5088
Fares	4074	4635	5215	5677	6369
Purchase of motor vehicles	5625	6621	8021	9376	8706
Operation of motor vehicles	10178	11269	12021	13870	15875
Postal and telephone services	2450	2803	3075	3305	3502
Entertainment and recreation	7304	8218	9248	10541	11570
Financial services	5313	6847	8065	9691	10958
Other goods	10671	11821	13177	14347	14583
Other services	12991	14798	16876	18871	20015
Net expenditure overseas	54	-552	-902	-342	-648
Total	157512	175651	194915	216381	229738

Table 13 - Private final consumption expenditure at average 1984-85 prices (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Food	21047	21461	21457	22147	22874
Cigarettes and tobacco	2402	2404	2381	2357	2299
Alcoholic drinks	6179	6233	6228	6399	6134
Clothing, footwear and drapery	8818	8991	8905	8679	8513
Household appliances	4348	4762	5082	5747	5722
Other household durables	5465	5687	5898	5666	5291
Health	9104	9567	9964	10309	10783
Dwelling rent	22888	23339	23854	24451	25009
Gas, electricity and fuel	3312	3327	3405	3615	3752
Fares	3653	3884	3941	3965	4241
Purchase of motor vehicles	4261	4475	5020	5617	5205
Operation of motor vehicles	9170	9707	10332	10744	11070
Postal and telephone services	2259	2394	2577	2782	2874
Entertainment and recreation	6253	6492	6692	7016	7190
Financial services	4616	5727	6503	7430	8081
Other goods	8942	9234	9649	10093	9848
Other services	11487	12370	13168	13853	13911
Net expenditure overseas	-413	-832	-693	-316	-774
Total	133791	139222	144363	150554	152023

Table 14 - Households(a) income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Net operating surplus-					
Dwellings owned by persons	12772	14434	15644	17401	18729
Unincorporated enterprises	22680	26304	32931	35795	30884
Less interest etc. paid relating thereto-					
Dwellings owned by persons	8056	8453	10337	12341	11551
Unincorporated enterprises	7416	8323	11081	13283	12035
Third party insurance transfers to persons	672	628	684	716	732
Total unincorporated enterprises income and income from dwelling rent	19308	23334	26473	26856	25295
Of which-					
Farm unincorporated enterprises income	1652	3009	4224	3683	602
Non-farm unincorporated enterprises income	12940	14344	16942	18113	17515
Income from dwelling rent	4716	5981	5307	5060	7178
Wages, salaries and supplements	133921	147272	165718	184908	193921
Interest on life and superannuation funds (imputed)	8344	9051	11215	13777	13840
Other interest etc. received	18383	19772	23519	27949	25795
Dividends received	1614	1754	1947	2102	1740
Personal benefit payments to residents	24861	27684	29269	32337	36910
Current grants to non-profit institutions	3317	3416	3876	4387	4404
Third party insurance transfers	1554	1474	1620	1686	1724
Unrequited transfers from overseas	2231	2726	3313	3410	3589
Receipts	213533	235883	266950	297412	307218
Private final consumption expenditure	157512	175651	194915	216381	229738
Consumer debt interest	4418	4435	6371	8501	7887
Income tax paid	38062	41887	47537	50020	50169
Other direct taxes, fees, fines, etc.	1682	194	2341	2863	3042
Unrequited transfers to overseas	746	783	855	894	985
Saving	11113	11181	14931	18753	15397
Disbursements	213533	235883	266950	297412	307218

(a) Including unincorporated enterprises.

Table 15 - Household disposable income (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Household income (Receipts, Table 14)	213533	235883	266950	297412	307218
Less income tax, other taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	44908	49051	57104	62278	62083
Household disposable income	168625	186832	209846	235134	245135

Table 16 - General government income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Direct taxes on income-					
Individuals-					
Net tax instalments	29526	32677	38407	40214	39753
Other	8536	9210	9130	9806	10416
Enterprises	6586	8661	10115	13120	15025
Non-residents	785	819	897	1108	1122
Total	45433	51367	58549	64248	66316
Other direct taxes, fees, fines, etc.	1682	1946	2341	2863	3042
Indirect taxes	36251	41454	45595	48758	50160
Income transferred from-					
Public trading enterprises	322	393	459	809	1307
Public financial enterprises	2970	2249	1047	931	929
Interest etc. and dividends received	6288	7033	9597	11173	10242
Receipts	92946	104442	117588	128782	131996
Final consumption expenditure	48713	52634	56335	61545	67445
Interest etc. paid	11176	12003	14563	16894	15669
Subsidies	4554	4450	4682	4332	5052
Personal benefit payments to residents	24861	27684	29269	32337	36910
Current grants to non-profit institutions	3131	3214	3616	4045	4013
Unrequited transfer to overseas	1058	1098	1157	1278	1244
Surplus on current transactions	-547	3359	7966	8351	1663
Disbursements	92946	104442	117588	128782	131996

Table 17 - Commonwealth general government income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Direct taxes on income	45433	51367	58549	64248	66316
Other direct taxes, fees, fines, etc.	155	221	264	306	345
Indirect taxes	21288	23972	25349	26931	26553
Payments basis	243	56	44	47	129
Income transferred from-					
Public trading enterprises	97	124	70	279	449
Public financial enterprises	2725	1981	633	567	690
Interest etc. and dividends received-					
Interest from States, N.T. and local authorities	2431	2482	2468	2534	2464
Other	1436	1553	1666	1281	1309
Intergovernmental transfers	24	29	32	36	40
Receipts	73832	81785	89075	96229	98295
Final consumption expenditure-					
Payments basis	15893	16471	17479	18429	20369
Overseas adjustment - defence	-313	120	-104	-29	204
Consumption of fixed capital	633	693	745	816	888
Interest etc. paid	7963	7651	7441	7335	6168
Subsidies-					
Payments basis	1762	1981	1903	2043	2586
Adjustment to payable basis	176	-167	..	..	..
Personal benefit payments to residents	24056	26778	28260	31161	35805
Current grants to non-profit institutions	1090	1012	1168	1215	1205
Unrequited transfer to overseas	1058	1098	1157	1278	1244
Current grants to States, N.T. and local authorities	19481	20882	21234	22927	24686
Surplus on current transactions	2033	5266	9792	11054	5140
Disbursements	73832	81785	89075	96229	98295

Table 18 - State and Local general government income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Direct taxes, fees, fines, etc.	1527	1725	2077	2557	2697
Indirect taxes	14720	17426	20202	21780	23478
Income transferred from-					
Public trading enterprises	225	269	389	530	858
Public financial enterprises	245	268	414	364	239
Interest etc. and dividends received	4852	5480	7931	9892	8933
Current grants from the Commonwealth	19481	20882	21234	22927	24686
Receipts	41050	46050	52247	58050	60891
Final consumption expenditure-					
Payments basis	27678	30234	32777	36537	39877
Consumption of fixed capital	4822	5116	5438	5792	6107
Interest etc. paid-					
Interest paid to the Commonwealth	2431	2482	2468	2534	2464
Other interest etc. paid	3213	4352	7122	9559	9501
Subsidies	2616	2636	2779	2289	2466
Personal benefit payments to residents	805	906	1009	1176	1105
Current grants to non-profit institutions	2041	2202	2448	2830	2808
Intergovernmental transfers	24	29	32	36	40
Surplus on current transactions	-2580	-1907	-1826	-2703	-3477
Disbursements	41050	46050	52247	58050	60891

Table 19 - Public trading enterprises income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Net operating surplus	3349	5439	5740	5396	6216
Interest etc. and dividends received	1378	1522	1778	2001	1752
Receipts	4727	6961	7518	7397	7968
Interest etc. paid	7295	8216	8503	8854	9511
Current grants to non-profit institutions	186	202	260	342	391
Public enterprise income-					
Income tax payable	47	88	128	159	158
Transferred to general government	322	393	450	809	1307
Dividends paid (to private sector)	..	5	22	30	30
Undistributed income	-3123	-1943	-1854	-2797	-3429
Disbursements	4727	6961	7518	7397	7968

Table 20 - Commonwealth public trading enterprises income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Net operating surplus	1100	2620	2773	2111	2454
Interest etc. and dividends received	371	530	708	706	655
Receipts	1471	3150	3481	2817	3109
Interest etc. paid	1731	2276	2194	2404	2904
Current grants to non-profit institutions	..	2	2	..	..
Public enterprise income-					
Income tax payable	47	88	112	133	132
Transferred to general government	97	124	70	279	449
Undistributed income	-404	660	1103	1	-376
Disbursements	1471	3150	3481	2817	3109

Table 21 - State and Local public trading enterprises income and outlay account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Net operating surplus	2249	2819	2967	3285	3762
Interest etc. and dividends received	1007	992	1070	1295	1097
Receipts	3256	3811	4037	4580	4859
Interest etc. paid	5564	5940	6309	6450	6607
Current grants to non-profit institutions	186	200	258	342	391
Public enterprise income-					
Income tax payable	..	..	16	26	26
Transferred to general government	225	269	389	530	858
Dividends paid (to private sector)	..	5	22	30	30
Undistributed income	-2719	-2603	-2957	-2798	-3053
Disbursements	3256	3811	4037	4580	4859

Table 22 - General government capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	5455	5809	6183	6608	6995
Surplus on current transactions	-547	3359	7966	8351	1663
Capital revenue, net	170	209	199	225	194
Capital grants from public trading enterprises	124	88	104	104	111
Less Capital grants to -					
Public trading enterprises	764	749	764	1308	1277
Public financial enterprises	..	4	7	1	1
Private corporate trading enterprises	34	112	212	173	172
Persons and non-profit institutions	447	504	540	471	379
Finance of gross accumulation	3957	8096	12929	13335	7134
Gross fixed capital expenditure	7887	7496	7664	8757	9442
Increase in stocks	-28	25	-16	34	76
Purchases of land and intangible assets, net	-144	-559	-503	-190	-115
Net lending-					
Net advances to-					
Private sector	84	169	-200	80	1109
Foreign governments and organisations	105	-439	195	13	197
Public trading enterprises	843	466	354	-383	-439
Public financial enterprises	233	62	4	15	-879
Less Financing transactions-					
Domestic borrowings	5807	27	-1376	-3401	n.a.
Borrowings from overseas	1142	-743	-1040	-1705	n.a.
Deposits received	-40	144	761	-463	n.a.
Reduction in investment	-439	-737	-4242	-3052	n.a.
Reduction in cash and bank balances	-1599	-206	-2645	1351	n.a.
Funds for DMF	..	..	36	1	n.a.
Increase in provisions	387	84	124	169	n.a.
Other financing transactions	-235	555	2951	2091	2257
Total net lending (including Statistical discrepancy)	-3758	1134	5784	4734	-2269
Gross accumulation	3957	8096	12929	13335	7134

Table 23 - Commonwealth general government capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	633	693	745	816	888
Surplus on current transactions	2033	5266	9792	11054	5140
Capital revenue, net	..	..	..	..	..
Less Capital grants to -					
State and Local general govt enterprises	3250	3038	3043	3506	3874
Public trading enterprises	1	1	21	9	9
Private corporate trading enterprises	20	28	19	24	24
Persons and non-profit institutions	331	364	395	329	231
Finance of gross accumulation	-936	2528	7059	8002	1890
Gross fixed capital expenditure	1200	1172	1030	1231	1383
Increase in stocks	-35	1	-19	10	60
Purchases of land and intangible assets, net	-85	-393	-79	74	-1
Net lending-					
Net advances to-					
Private sector	-5	54	-299	-585	376
Foreign governments and organisations	105	-439	195	13	197
State and local governments	546	-46	-111	-485	-1656
Public trading enterprises	-114	-115	-21	-275	-30
Public financial enterprises	..	..	..	..	..
Less Financing transactions-					
Domestic borrowings	2735	-2579	-2358	-5787	n.a.
Borrowings from overseas	724	-1373	-3194	-2878	n.a.
Deposits received	36	31	-69	-17	n.a.
Reduction in investment	-3	-9	-3203	-1860	n.a.
Reduction in cash and bank balances	-1063	1238	207	430	n.a.
Funds for IMF	..	..	36	1	n.a.
Increase in provisions	301	-28	-170	-90	n.a.
Other financing transactions	-182	426	2388	2182	-1561
Total net lending (including Statistical discrepancy)	-2016	1748	6127	6687	448
Gross accumulation	-936	2528	7059	8002	1890

Table 24 - State and Local general government capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	4822	5116	5438	5792	6107
Surplus on current transactions	-2580	-1907	-1826	-2703	-3477
Capital revenue, net	170	209	199	225	194
Capital grants from the Commonwealth government	3250	3038	3043	3506	3874
Capital grants from public trading enterprises	124	88	104	104	111
Less Capital grants to -					
Public trading enterprises	763	748	743	1299	1268
Public financial enterprises	..	4	7	1	1
Private corporate trading enterprises	14	84	193	149	148
Persons and non-profit institutions	116	140	145	142	148
Finance of gross accumulation	4893	5568	5870	5333	5244
Gross fixed capital expenditure	6687	6324	6634	7526	8059
Increase in stocks	7	24	3	24	16
Purchases of land and intangible assets, net	-59	-166	-424	-264	-114
Net lending -					
Net advances to -					
Private sector	89	115	99	665	733
Public trading enterprises	957	581	375	-108	-409
Public financial enterprises	233	62	4	15	-879
Less Financing transactions -					
Advances received from the Commonwealth government	546	-46	-111	-417	n.a.
Domestic borrowings	3072	2606	982	2386	n.a.
Borrowings from overseas	418	630	2154	1173	n.a.
Deposits received	-76	113	830	-446	n.a.
Reduction in investment	-436	-728	-1039	-1192	n.a.
Reduction in cash and bank balances	-536	-1444	-2852	921	n.a.
Increase in provisions	86	112	294	259	n.a.
Other financing transactions	-53	129	563	-159	n.a.
Total net lending (including Statistical discrepancy)	-1742	-614	-343	-1953	-2717
Gross accumulation	4893	5568	5870	5333	5244

Table 25 - Public trading enterprises capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	6612	7322	7968	8684	9022
Undistributed income	-3123	-1943	-1854	-2797	-3429
Capital revenue, net	448	531	742	950	884
Capital grants from general government	774	755	765	1309	1277
Less Capital grants to general government	124	88	104	104	111
Finance of gross accumulation	4587	6577	7517	8042	7643
Gross fixed capital expenditure	10300	9035	9311	12229	12220
Increase in stocks	-295	-712	85	3312	1162
Purchases of land and intangible assets, net	9	258	-143	112	210
Net lending -					
Net advances to -					
Public financial enterprises	6	6	-20	-25	-7
Private enterprises	214	19	106	-9	-104
Other	5	8	-4	1	..
Less Financing transactions -					
Advances received from the Commonwealth government	843	466	354	-382	269
Domestic borrowings	4498	2930	2456	2527	n.a.
Borrowings from overseas	981	-590	-178	899	n.a.
Deposits received	3	-31	29	99	n.a.
Reduction in investment	-252	-607	-753	1373	n.a.
Reduction in cash and bank balances	-891	-304	-920	268	n.a.
Increase in provisions	794	798	973	833	n.a.
Other financing transactions	-324	-625	-143	1961	n.a.
Total net lending (including Statistical discrepancy)	-5427	-2004	-1736	-7611	-5949
Gross accumulation	4587	6577	7517	8042	7643

Table 26 - Commonwealth public trading enterprises capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	2161	2384	2574	2839	2949
Undistributed income	-404	660	1103	1	-376
Capital grants from general government	1	1	21	9	9
Finance of gross accumulation	1758	3045	3698	2849	2582
Gross fixed capital expenditure	3269	2731	3145	4949	4635
Increase in stocks	-472	-778	241	3272	1203
Purchases of land and intangible assets, net	33	37	178	82	37
Net lending-					
Private enterprises	..	..	..	..	..
Other	8	..	..	..	..
Less Financing transactions-					
Advances received from the Commonwealth government	-114	-115	-21	-275	-30
Domestic borrowings	1579	377	-99	2133	n.a.
Borrowings from overseas	1022	21	1042	1048	n.a.
Reduction in investment	-451	-615	-384	1532	n.a.
Reduction in cash and bank balances	-491	-643	-271	85	n.a.
Increase in provisions	-203	223	191	305	n.a.
Other financing transactions	-668	-303	-592	626	n.a.
Total net lending (including Statistical discrepancy)	-1072	1055	134	-5454	-3293
Gross accumulation	1758	3045	3698	2849	2582

Table 27 - State and Local public trading enterprises capital account (\$ million)

	1986-87	1987-88	1988-89	1989-90	1990-91
Consumption of fixed capital	4451	4938	5394	5845	6073
Undistributed income	-2719	-2603	-2957	-2798	-3053
Capital revenue, net	448	531	742	950	884
Capital grants from general government	773	754	744	1300	1268
Less Capital grants to general government	124	88	104	104	111
Finance of gross accumulation	2829	3532	3819	5193	5061
Gross fixed capital expenditure	7031	6304	6166	7280	7585
Increase in stocks	177	66	-156	40	-41
Purchases of land and intangible assets, net	-24	221	-321	30	173
Net lending-					
Public financial enterprises	6	6	-20	-25	-7
Private enterprises	214	19	106	-9	-104
Other	-3	8	-4	1	..
Less Financing transactions-					
Advances received from the Commonwealth government	957	581	375	-107	299
Domestic borrowings	2919	2553	2555	394	n.a.
Borrowings from overseas	-41	-611	-1220	-149	n.a.
Deposits received	3	-31	29	99	n.a.
Reduction in investment	199	8	-369	-150	n.a.
Reduction in cash and bank balances	-400	339	-649	183	n.a.
Increase in provisions	591	575	782	528	n.a.
Other financing transactions	344	-322	449	1335	n.a.
Total net lending (including Statistical discrepancy)	-4355	-3059	-1870	-2157	-2656
Gross accumulation	2829	3532	3819	5193	5061



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