

MORNING PAPERS : THURSDAY, 11TH DECEMBER, 1947

EVENING PAPERS : THURSDAY, 11TH DECEMBER, 1947

BROADCASTING STATIONS : WEDNESDAY, 10TH DECEMBER, 1947

SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVINGS CERTIFICATES
31ST OCTOBER, 1947 - No. 4.

The Commonwealth Statistician (Dr. Roland Wilson), has made available particulars of Savings Bank Deposits, Operative Accounts and War Savings and Savings Certificates at 31st October, 1947, with comparative figures for earlier periods.

Savings Certificates and Deposits. During October, 1947, gross sales of Savings Certificates amounted to £1,911,000 and net proceeds to £1,229,000 bringing the net total to £62,676,000. Although the sales during the month were less than in September, they were considerably above the average for the last five years.

Savings Bank Deposits during October, 1947, decreased by, £979,000. The total of Deposits at the end of October was £663,409,000.

Savings Bank Deposits - State Movements. Decreases recorded were as follows:- New South Wales, £86,000; Victoria, £172,000; Queensland, £419,000; Western Australia, £354,000; Tasmania, £121,000 and Australian Capital Territory, £1,000. On the other hand increases were recorded in South Australia, £167,000 and Northern Territory, £7,000.

TABLE NO. 1. SAVINGS BANK DEPOSITS AND ACCOUNTS : 31ST OCTOBER, 1946 & 1947.

State Etc.	31st October, 1946				31st October, 1947			
	Commonwealth Savings Bank	State Savings Banks	All Savings Banks Deposits	Operative Accounts	Commonwealth Savings Bank	State Savings Banks	All Savings Banks Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	234,804	-	234,804	1,940	232,568	-	232,568	1,990
Vic.	47,479	164,600	212,079	1,733	47,827	170,176	218,003	1,756
Q'ld.	89,010	-	89,010	722	85,003	-	85,003	732
S.A.	12,734	53,559	66,293	569	12,734	56,079	68,813	561
W.A.	37,683	-	37,683	343	36,384	-	36,384	354
Tas.	7,854	(a)12,803	20,657	209	7,857	(a)13,151	21,008	214
A.C.T.	998	-	998	10	1,038	-	1,038	11
N.T.	449	-	449	4	592	-	592	5
TOTAL	431,011	230,962	661,973	5,545	424,003	239,406	663,409	5,643

(a) Trustee Savings Bank, Hobart and Launceston.

TABLE NO. 2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION - 31ST AUGUST, 1939 AND 31ST OCTOBER, 1947

State or Territory	31st August, 1939			31st October, 1947		
	Commonwealth Savings Bank	State Savings Banks	Total	Commonwealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales ..	31.13. 2	-	31.13. 2	77.18. 0	-	77.18. 0
Victoria ..	5.18. 8	36.10. 8	42. 9. 4	23. 5. 5	82.16. 0	106. 1. 5
Queensland ..	28.17. 5	-	28.17. 5	76.16. 9	-	76.16. 9
South Australia ..	5. 6. 3	40. 8. 1	45.14. 4	19.14. 1	86.15. 8	106. 9. 9
Western Australia	26.13. 5	-	26.13. 5	72. 7. 5	-	72. 7. 5
Tasmania ..	9.18.11	(a)26. 8. 2	36. 7. 1	30.11. 2	(a)51. 3. 0	81.14. 2
Aust.Cap.Territory	27.15. 6	-	27.15. 6	61. 8. 5	-	61. 8. 5
Northern Territory	17.18. 7	-	17.18. 7	54.10. 1	-	54.10. 1
TOTAL:	20.19. 0	14. 4. 8	35. 3. 8	55.18. 8	31.11. 7	87.10. 3

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 3. SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE
DURING THE YEARS ENDED 31ST OCTOBER, 1945, 1946 AND 1947,
AND THE FIVE-YEAR PERIOD ENDED 31ST OCTOBER, 1947.

State or Territory	Increase during year ended 31st October - (2)						Increase during 5 years ended 31st October, 1947	
	1945		1946		1947			
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age
New South Wales	£'000	%	£'000	%	£'000	%	£'000	%
Victoria ..	35,925	20.7	24,828	11.9	2,236	- 1.0	128,984	124.5
Queensland ..	29,630	18.2	19,266	10.0	5,824	2.8	114,850	111.3
South Australia	13,826	19.6	4,756	5.7	1,008	- 4.5	49,456	139.1
Western Aust.	8,276	16.1	6,305	11.5	2,520	3.6	36,214	109.1
Tasmania ..	5,975	21.4	3,731	11.0	1,297	- 3.5	20,855	134.3
Aust.Cap.Terr.	2,628	10.6	2,631	10.6	351	1.7	10,998	109.9
Northern Terr.	142	19.1	115	18.0	41	4.1	600	136.8
TOTAL:	(b)	(b)	(b)	(b)	143	31.7	(b)	(b)
(a) Minus sign (-) indicates decrease. (b) included with South Australia.	96,602	12.2	52,322	10.4	1,436	0.3	361,953	120.1

TABLE NO. 4. SAVINGS BANK DEPOSITS - AUSTRALIA, AT END OF EACH MONTH
1932-33 AND 1942-43 TO 1947-48.

End of	1932-33	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
July	£'000	£'000	£'000	£'000	£'000	£'000	£'000
August	244,939	282,506	370,800	481,644	374,593	666,621	661,014
September	244,895	290,001	382,015	491,666	384,704	666,858	661,493
October	244,269	295,396	391,140	500,021	392,970	664,802	664,338
November	244,952	301,451	390,587	503,049	399,651	661,973	663,409
December	245,587	305,927	404,068	510,463	411,689	658,200	-
January	244,866	309,012	414,298	516,685	422,583	653,609	-
February	244,836	317,685	425,240	524,405	435,255	652,819	-
March	246,593	327,491	436,529	532,312	445,131	652,366	-
April	245,500	336,111	446,046	539,990	446,852	650,767	-
May	246,674	337,124	450,775	543,201	449,795	650,034	-
June	243,562	344,942	455,012	552,074	452,670	650,257	-
June (a)	236,991	337,925	471,530	566,964	463,551	660,615	-

(a) Interest allotted each year was as follows: 1939-40, £4,787,000; 1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,976,000; and 1946-47, £11,269,000. The major part of this interest was credited to depositors' accounts in June.

TABLE NO. 5. WAR SAVINGS AND SAVINGS CERTIFICATES - NET PROCEEDS (a) 1
AUSTRALIA, AT END OF EACH MONTH 1942-43 and 1947-48.

End of	1942-43	1947-48	1943-44	1944-45	1945-46	1946-47	1947-48
July	£'000	£'000	£'000	£'000	£'000	£'000	£'000
August	9,274	27,062	35,832	44,451	52,962	55,617	59,720
September	10,185	27,704	36,396	45,228	53,440	56,039	59,705
October	11,293	28,567	37,054	45,803	53,662	56,434	61,447
November	12,099	29,397	37,307	46,460	53,768	56,782	62,076
December	12,713	30,184	39,240	47,342	53,901	57,115	-
January	13,240	31,673	40,122	47,928	54,312	57,617	-
February	13,676	31,853	40,933	48,492	54,100	57,544	-
March	14,217	32,306	41,176	48,970	54,295	57,502	-
April	14,774	32,958	41,794	49,467	54,195	58,066	-
May	15,245	33,826	42,566	51,301	54,291	58,401	-
June	16,125	34,477	43,623	52,061	54,427	58,993	-
June (a)	17,300	35,166	42,731	52,334	54,677	59,526	-

(a) Total Sales less repurchases.

ROLAND WILSON

COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

10TH DECEMBER, 1947