AUSTRALIAN BUREAU OF STATISTICS

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LEASE FINANCE, AUSTRALIA
MAY 1987

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled $448.3 million in May 1987, a decrease of $22.1 million (4.7%) on April 1987 and a decrease of $27.3 million (5.7%) on May 1986.

Finance companies accounted for the highest level of new finance lease commitments in May 1987 at $280.3 million (62.5% of the total), followed by all banks at $112.1 million (25.0%), general financiers $35.3 million (7.9%) and money market corporations $20.7 million (4.6%).

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1986 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

(i) in the case of *trading banks*, the data relate to a month ending on the last Wednesday; and

(ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—*issued monthly*

Commercial Finance, Australia (5643.0)—*issued monthly*

Housing Finance for Owner Occupation, Australia (5609.0)—*issued monthly*

Finance Companies, Australia (5639.0)—*issued monthly*

Authorised Dealers and Money Market Corporations, Australia (5638.0)—*issued monthly*

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—*issued monthly*.

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usage

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

• Commonwealth of Australia 1987

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TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - MAY 1987
($ million)

Type of goods	Type of lessor				
	All banks	Money market corporations	Finance companies	General financiers	Total
	AUSTRALIA				
Motor vehicles -					
Motor cars	21.2	5.9	92.2	12.7	132.0
New	9.6	-	27.8	4.7	42.1
Used					
Trucks	6.5	1.2	23.7	2.2	33.6
New	3.9	0.1	14.4	0.6	19.0
Used					
Other motor vehicles	3.4	-	4.8	0.2	8.4
Other transport equipment	2.9	0.9	8.1	0.1	12.0
Construction and earthmoving equipment	7.7	2.0	17.9	1.4	29.0
Agricultural machinery and equipment	2.6	1.1	6.7	0.8	11.2
Automatic data processing equipment and office machines	11.3	2.8	22.5	9.7	46.3
Shop and office furniture, fittings and equipment	9.9	1.5	31.8	1.4	44.5
Other	32.9	5.0	30.5	1.7	70.2
Total	**112.1**	**20.7**	**280.3**	**35.3**	**448.3**
	STATES				
New South Wales	49.4	12.5	82.1	15.2	159.2
Victoria	29.3	2.8	95.5	17.2	144.7
Queensland	15.7	4.5	50.5	2.3	73.0
South Australia	4.9	-	17.9	0.1	22.8
Western Australia	8.6	0.1	24.2	0.1	33.1
Tasmania	2.0	-	5.8	-	7.8
Northern Territory	0.2	-	1.3	0.3	1.8
Australian Capital Territory	2.1	0.9	2.9	0.1	5.9

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

	Type of goods								
	Motor vehicles								Other motor vehicles
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
	Number	$m	Number	$m	Number	$m	Number	$m	$m
AUSTRALIA									
YEAR									
1985-1986	88,246	1,591.6	26,397	393.8	21,098	596.6	9,495	195.7	134.6
1986									
March	5,666	113.0	2,125	35.5	1,286	34.9	735	17.4	11.8
April	7,509	142.0	2,345	37.8	1,487	48.7	783	16.8	10.5
May	7,617	145.5	2,221	32.3	1,504	47.9	860	18.1	12.9
June	5,864	113.9	2,661	36.3	2,383	54.2	844	15.7	19.2
July	7,104	135.9	2,841	42.9	1,620	49.5	948	20.2	12.0
August	6,476	124.2	2,505	35.9	1,559	54.2	834	21.9	13.2
September	5,771	112.3	2,231	34.0	1,363	45.7	825	17.3	13.7
October	5,852	108.3	2,284	35.6	1,367	47.7	813	21.0	12.7
November	5,254	102.5	2,336	33.2	1,065	39.0	754	19.7	12.5
December	7,280	152.4	2,461	35.5	1,127	39.3	1,033	26.0	11.3
1987									
January	5,037	103.0	1,960	32.0	865	43.5	640	18.6	7.7
February	5,007	102.2	2,037	34.3	804	32.5	570	14.4	10.4
March	5,911	126.5	2,442	39.0	1,059	42.5	722	20.4	9.5
April	5,397	115.4	2,332	37.1	821	38.5	664	17.5	15.4
May	6,257	132.0	3,011	42.1	828	33.6	709	19.0	8.4
STATES - APRIL 1987									
N.S.W.	1,957	42.6	759	12.8	307	12.6	209	4.8	2.8
Vic.	1,907	39.6	651	10.5	202	12.1	127	3.4	9.7
Qld	712	15.4	438	6.7	160	7.8	176	4.6	1.6
S.A.	401	7.7	237	3.2	46	1.6	31	0.4	0.4
W.A.	265	6.6	147	2.5	45	2.2	60	2.9	0.1
Tas.	65	1.4	62	0.9	32	1.5	39	0.8	0.1
N.T.	23	0.5	9	0.1	5	0.3	12	0.4	0.3
A.C.T.	67	1.6	29	0.4	24	0.5	10	0.2	0.3
STATES - MAY 1987									
N.S.W.	2,575	54.3	1,038	15.6	284	9.9	250	5.3	3.1
Vic.	2,282	48.7	1,087	13.0	209	8.2	145	5.1	3.1
Qld	661	13.5	473	7.2	211	9.3	158	4.3	0.9
S.A.	304	5.7	174	2.9	37	1.9	40	1.0	0.7
W.A.	317	7.2	142	2.1	46	2.4	60	2.1	0.5
Tas.	59	1.2	66	0.9	19	1.0	34	0.8	0.2
N.T.	11	0.2	3	-	1	-	8	0.2	-
A.C.T.	48	1.3	28	0.4	21	0.9	14	0.2	-

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS *(continued)*
($ million)

	Type of goods							
	Other transport equipment	*Construction and earthmoving equipment*	*Agicultural machinery and equipment*	*Automatic data procesing equipment and office machines*	*Shop and office furniture, fittings and equipment*	*Other*	*Total finance lease commitments*	*Commitments not drawn at end of period*
				AUSTRALIA				
YEAR								
1985-1986	172.0	444.2	216.6	439.7	450.8	957.0	5,592.6	576.6
1986								
March	9.4	21.6	12.9	24.5	32.8	58.1	371.7	713.3
April	9.6	23.1	16.1	29.4	34.2	67.9	436.0	615.4
May	17.2	28.2	14.0	33.2	35.8	90.5	475.6	613.3
June	11.9	41.9	16.4	49.8	53.5	77.1	490.0	576.6
July	8.9	27.3	13.1	46.9	45.7	61.4	463.9	421.1
August	15.6	23.2	10.7	41.2	42.6	61.8	444.6	490.9
September	8.7	24.7	13.2	69.9	54.0	57.6	451.2	488.1
October	12.4	24.8	13.9	43.9	66.7	53.2	440.3	552.3
November	7.9	22.2	14.0	44.2	46.2	47.3	388.7	538.2
December	14.5	35.9	14.2	123.2	58.0	57.6	567.9	462.8
1987								
January	12.8	16.8	8.6	35.2	34.5	74.0	386.8	478.8
February	9.2	29.6	11.5	40.8	45.2	47.6	377.6	457.1
March	13.9	25.8	12.5	94.6	44.8	77.5	507.2	499.7
April	23.1	19.8	13.1	67.7	51.1	71.9	470.4	414.5
May	12.0	29.0	11.2	46.3	44.5	70.2	448.3	434.8
				STATES - APRIL 1987				
N.S.W.	6.0	5.3	4.4	28.7	18.3	20.0	158.3	167.8
Vic.	3.0	4.0	2.0	26.4	18.3	34.0	163.0	147.0
Qld	11.2	6.0	4.4	4.5	7.4	10.8	80.3	32.2
S.A.	0.4	1.4	0.2	2.4	2.6	2.6	23.0	21.7
W.A.	1.2	1.6	0.7	3.7	3.0	2.8	27.3	37.5
Tas.	0.4	0.9	1.3	0.3	0.3	0.5	8.4	4.7
N.T.	0.5	0.5	-	0.9	0.2	0.5	4.4	2.8
A.C.T.	0.3	0.2	0.2	0.7	0.9	0.6	5.8	0.8
				STATES - MAY 1987				
N.S.W.	2.2	6.8	2.8	15.5	15.1	28.6	159.2	166.8
Vic.	6.2	6.8	1.2	17.7	15.4	19.5	144.7	157.6
Qld	1.9	6.5	5.1	5.6	5.8	12.9	73.0	34.0
S.A.	0.5	1.7	0.4	2.6	2.5	2.9	22.8	26.3
W.A.	0.8	4.4	1.0	3.4	4.5	4.7	33.1	42.8
Tas.	0.2	1.1	0.5	0.6	0.5	0.8	7.8	4.3
N.T.	0.1	0.4	-	0.4	0.1	0.2	1.8	2.5
A.C.T.	0.2	1.1	0.2	0.6	0.4	0.6	5.9	0.6

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
($ million)

	Agriculture, forestry, fishing and hunting	*Mining*	*Manu-facturing*	*Construction*	*Wholesale trade*	*Retail trade*	*Transport and storage*	*Finance, investment and insurance*	*Property and business services*	*Community services*	*Other industries*	*Total*
AUSTRALIA												
YEAR												
1985-1986	437.4	146.4	714.9	495.9	314.9	738.0	794.4	196.2	699.9	296.5	758.1	5,592.6
1986												
March	27.0	3.4	47.5	37.0	19.6	53.3	48.1	19.3	48.7	20.2	47.6	371.8
April	31.7	5.0	54.3	33.4	29.7	58.6	67.2	14.6	56.4	23.2	62.0	436.0
May	33.3	3.9	68.9	35.2	26.4	52.0	81.3	15.6	54.1	18.7	86.2	475.6
June	30.4	8.5	59.8	49.8	26.2	58.7	75.9	17.6	70.3	24.0	68.9	490.0
July	30.6	4.6	52.4	39.1	28.3	56.7	63.5	29.5	70.0	18.7	70.5	463.9
August	29.0	11.6	50.5	36.8	24.9	52.4	84.3	22.0	55.5	21.6	56.1	444.6
September	29.1	5.2	63.7	31.6	28.9	54.8	61.4	52.7	53.9	16.7	53.1	451.2
October	30.5	10.0	51.9	34.4	23.4	58.3	65.3	22.4	74.3	17.5	52.2	440.3
November	23.2	2.9	46.0	34.3	19.7	52.7	61.7	31.2	46.4	16.9	53.7	388.7
December	31.2	12.6	60.0	52.5	23.9	70.7	71.2	83.0	62.6	25.3	74.9	567.9
1987												
January	22.7	3.8	50.8	27.3	16.8	53.8	85.0	19.4	41.9	13.0	52.3	386.8
February	24.3	8.5	47.7	28.3	19.2	48.8	49.3	30.0	51.2	15.6	54.5	377.6
March	31.0	9.1	72.3	38.4	21.3	61.6	58.4	71.4	54.2	22.7	66.8	507.2
April	31.9	5.8	79.2	33.6	23.0	71.7	72.5	20.3	57.0	19.2	56.3	470.4
May	28.6	10.2	52.3	48.1	31.8	55.4	62.4	28.4	52.9	17.3	60.8	448.3
STATES - APRIL 1987												
N.S.W.	10.6	1.7	35.7	6.7	9.1	19.6	20.1	7.5	18.7	10.8	17.6	158.3
Vic.	6.1	0.7	30.0	12.0	8.8	28.8	29.0	5.8	21.9	3.3	16.5	163.0
Qld	9.9	0.9	6.7	8.1	1.9	14.1	16.2	2.5	6.9	1.7	11.2	80.3
S.A.	1.0	0.1	3.4	2.3	2.1	3.9	1.8	0.8	2.8	1.4	3.4	23.0
W.A.	1.8	1.5	2.2	3.2	0.4	3.0	2.5	3.1	4.4	0.6	4.5	27.3
Tas.	2.1	0.1	0.7	0.5	0.3	1.1	1.8	0.1	0.6	0.2	0.9	8.4
N.T.	-	0.7	-	0.2	0.1	0.6	0.9	0.2	0.4	0.7	0.6	4.4
A.C.T.	0.4	-	0.4	0.6	0.3	0.7	0.2	0.2	1.2	0.4	1.5	5.8
STATES - MAY 1987												
N.S.W.	8.7	3.1	17.7	18.0	12.6	22.3	15.9	11.7	19.5	6.5	23.1	159.2
Vic.	5.7	2.5	17.2	14.5	15.5	15.6	26.8	9.7	15.9	4.8	16.5	144.7
Qld	8.4	0.5	10.0	7.1	1.5	9.5	11.9	2.5	9.4	3.4	8.9	73.0
S.A.	1.4	-	3.2	2.4	0.8	3.3	3.2	1.3	2.9	0.6	3.5	22.8
W.A.	2.4	3.8	3.4	3.2	0.9	2.7	2.6	2.8	3.9	0.8	6.5	33.1
Tas.	1.4	0.1	0.4	1.3	0.2	1.1	1.0	0.1	0.6	0.4	1.1	7.8
N.T.	-	0.2	-	0.2	0.1	0.3	0.3	-	0.2	0.4	0.1	1.8
A.C.T.	0.5	-	0.4	1.5	0.2	0.6	0.6	0.1	0.6	0.4	1.0	5.9

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
($ million)

Industry of lessee	Type of lessor: All banks	Money market corporations	Finance companies	General financiers	Total
		MAY 1987			
Agriculture, forestry, fishing and hunting	4.3	2.1	21.1	1.1	28.6
Mining	5.2	0.2	3.9	0.8	10.2
Manufacturing	16.6	4.7	30.4	0.6	52.3
Construction	14.6	2.1	31.1	0.3	48.1
Wholesale trade	10.8	1.0	9.1	11.0	31.8
Retail trade	8.1	0.7	41.5	5.1	55.4
Transport and storage	14.6	0.8	42.7	4.2	62.4
Finance, investment and insurance	6.5	3.2	11.6	7.1	28.4
Property and business services	8.5	1.4	40.9	2.0	52.9
Community services	3.3	0.7	12.5	0.7	17.3
Other industries	19.5	3.7	35.3	2.3	60.8
Total	**112.1**	**20.7**	**280.3**	**35.3**	**448.3**
		APRIL 1987			
Agriculture, forestry, fishing and hunting	7.2	0.7	21.8	2.1	31.9
Mining	2.1	0.1	3.4	0.3	5.8
Manufacturing	25.2	23.0	30.0	0.9	79.2
Construction	7.2	1.3	24.8	0.3	33.6
Wholesale trade	8.0	0.3	9.0	5.8	23.0
Retail trade	12.4	0.6	42.1	16.7	71.7
Transport and storage	24.8	0.6	42.5	4.6	72.5
Finance, investment and insurance	5.0	0.5	10.4	4.3	20.3
Property and business services	13.7	1.1	39.5	2.7	57.0
Community services	7.1	0.8	10.4	0.9	19.2
Other industries	17.2	0.7	35.7	2.6	56.3
Total	**130.0**	**29.8**	**269.4**	**41.3**	**470.4**
		MAY 1986			
Agriculture, forestry, fishing and hunting	6.1	3.8	22.3	1.1	33.3
Mining	0.7	-	2.7	0.5	3.9
Manufacturing	21.1	14.0	33.1	0.6	68.9
Construction	5.7	0.5	28.2	0.7	35.2
Wholesale trade	3.6	3.6	11.9	7.3	26.4
Retail trade	6.6	0.3	42.5	2.5	52.0
Transport and storage	29.9	5.5	41.5	4.3	81.3
Finance, investment and insurance	2.6	1.8	10.0	1.3	15.6
Property and business services	6.6	2.2	44.6	0.7	54.1
Community services	1.4	1.9	15.3	0.2	18.7
Other industries	36.5	4.7	42.3	2.7	86.2
Total	**120.7**	**38.4**	**294.5**	**22.0**	**475.6**

(a) Excludes leveraged leases.

TABLE 5 - VALUE OF GOODS UNDER NEW LEVERAGED LEASE COMMITMENTS - ALL LESSORS, AUSTRALIA
($ million)

	Value of goods by industry of lessee											*Value of funds to be provided as equity participants*
	Agriculture, forestry, fishing and hunting	*Mining*	*Manu-facturing*	*Construction*	*Wholesale trade*	*Retail trade*	*Transport and storage*	*Finance, investment and insurance*	*Property and business services*	*Community services*	*Other industries*	*Total*	
YEAR													
1985-1986	-	-	17.9	-	-	-	263.0	-	-	-	-	280.9	96.4
1986							-	-	-	-	-	-	-
March	-	-	-	-	-	-	22.0	-	-	-	-	22.0	5.1
April	-	-	-	-	-	-	40.0	-	-	-	-	57.9	26.2
May	-	-	17.9	-	-	-	21.0	-	-	-	-	21.0	5.1
June	-	-	-	-	-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	8.2	-	-	-	8.2	0.4
August	-	-	-	-	-	-	-	10.1	-	-	-	10.1	0.5
September	-	-	-	-	-	-	-	-	-	-	-	46.0	15.3
October	-	-	-	-	-	-	46.0	-	-	-	-	39.7	1.1
November	-	-	-	2.7	-	-	37.0	-	-	-	-	3.8	0.9
December	-	-	-	3.8	-	-	-	-	-	-	-		
1987							52.1	-	-	-	-	54.8	13.7
January	-	-	-	2.7	-	-	-	-	-	-	-	3.2	0.8
February	-	-	-	3.2	-	-	-	-	-	-	-	4.0	1.0
March	-	-	-	4.0	-	-	-	-	-	-	-	5.2	1.4
April	-	-	-	5.2	-	-	-	-	-	-	-	2.5	0.7
May	-	-	-	2.8	-	-	-	-	-	-	-		