Australian Bureau of Statistics

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FINANCE COMPANIES, AUSTRALIA
APRIL 1989

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ELECTRONIC SERVICES	• on **VIATEL** — key *656#. • on **AUSSTATS** — phone (062) 52 6017. • on **TELESTATS** — phone (062) 52 5404.

MAIN FEATURES

Loans advanced and book debts purchased during April 1989 totalled $2,301.8 million, a decrease of $154.8 million (6.3%) on March, 1989.

Borrowings from residents in the form of debentures and unsecured notes increased by $157.0 million to $16,796.5 million at the end of April 1989.

Total assets increased by $564.9 million (1.6%) to $35,163.7 million at the end of April 1989, continuing the steady rise since September 1988.

EXPLANATORY NOTES

Introduction

1. This publication has been compiled from summary data provided by the Reserve Bank of Australia. The summary data are derived from statements furnished to the Reserve Bank by corporations registered under the *Financial Corporations Act 1974.* The publication presents statistics on the financial operations, assets, selected liabilities and interest rates of those corporations registered under the Act which are categorised as finance companies.

2. Details of the scope and coverage of these statistics are provided in the July 1988 issue of this publication.

3. The population for finance companies may vary from month to month due to:

(a) registration of new corporations;

(b) change in category; and

(c) deletion of corporations no longer registrable.

Particular care should therefore be taken in interpreting individual month-to-month movements.

Data items

4. Data items are reported in accordance with the directions contained in the Schedule to the Financial Corporations (Statistics) Regulations. Unless otherwise specified in the directions, finance companies have been requested to value their assets and liabilities on the basis used in their latest audited accounts.

Statistical period

5. While the statistics are described as being for a statistical period (month/quarter) some finance companies have accounting periods which do not correspond exactly to the statistical period and their figures are used without adjustment.

Revisions

6. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

7. Users may wish to refer to the following publications which are available on request:

Building Societies, Australia (5637.0)-*issued monthly.*

Authorised Dealers and Money Market Corporations, Australia (5638.0)—*issued monthly.*

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)-*issued monthly.*

Finance Companies, Assets, Liabilities, Income and Expenditure, Australia (5616.0)—*issued annually.*

8. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

9. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

VIATEL. Key *656# for selected current economic, social and demographic statistics.

AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service through CSIRONET.

For further information phone the AUSSTATS Help Desk on (062) 52 6017.

TELESTATS. This service provides foreign trade statistics tailored to users' requirements.

Further information is available on (062) 52 5404.

Floppy disk service

Selected ABS statistics are available on floppy disk. Further information is available on (062) 52 6684.

IAN CASTLES
Australian Statistician

TABLE 1. FINANCE COMPANIES : FINANCIAL OPERATIONS
($ million)

	Lending operations with residents(a)			Gross funds raised from residents during period		
					Borrowings by(b)	
	Commitments unused at end of period	Loans advanced and book debts purchased during period	Payments received during period	Share issues and calls	Issue of debentures/ unsecured notes	Other means
1988						
February	2,840.9	1,905.1	1,813.7	8.0	661.4	4,919.5
March	2,856.3	2,382.4	2,191.2	—	884.8	5,602.8
April	3,087.4	1,844.3	1,861.6	0.4	824.1	5,129.5
May	3,062.6	2,443.5	2,452.9	14.0	681.6	5,999.7
June	2,859.3	2,514.2	2,310.2	15.9	688.7	5,686.3
July	2,932.3	2,338.4	2,318.1	—	1,068.2	6,454.3
August	3,467.5	2,595.4	2,478.5	0.2	811.2	6,228.6
September	3,689.5	3,117.5	2,470.8	9.0	1,107.3	7,156.2
October	3,362.8	2,777.8	2,256.9	—	1,073.3	5,907.8
November	3,483.7	2,853.7	2,399.4	10.9	1,098.8	7,134.6
December	3,815.9	2,842.3	2,433.4	0.2	1,270.4	6,083.8
1989						
January	4,326.6	1,957.4	2,231.7	—	778.2	5,230.0
February	4,285.1	2,213.1	2,177.2	10.0	700.6	5,180.7
March	4,284.7	2,456.6	2,340.5	10.0	969.4	6,415.0
April	4,282.4	2,301.8	2,244.3	—	1,302.4	6,989.7

(a) Excludes related corporations. (b) Excludes related corporations and banks.

TABLE 1. FINANCE COMPANIES : FINANCIAL OPERATIONS —*continued*
($ million)

	Unused borrowing lines and standby facilities available at end of period				Bill (acceptance/endorsement) lines available at end of period		
	Residents					Unused	
	Related corporations	Banks	Other	Non-residents	Total (used and unused)	Banks	Other
1988							
February	3.0	915.1	130.9	889.3	1,765.5	582.2	98.5
March	43.0	893.4	116.0	1,078.8	1,733.7	562.7	81.0
April	43.0	899.6	113.7	1,180.7	1,733.7	575.7	81.0
May	82.0	888.3	108.8	1,077.8	1,716.4	573.5	39.4
June	82.0	964.6	74.3	980.2	1,761.9	635.0	32.9
July	84.9	988.7	72.3	934.5	1,643.8	547.4	13.9
August	82.0	994.5	69.0	945.5	1,672.1	578.6	24.5
September	82.3	1,156.7	92.3	1,286.7	1,868.2	709.5	24.5
October	83.9	1,096.8	87.3	1,223.8	1,866.4	674.7	19.3
November	80.4	1,085.7	78.0	1,150.6	1,889.6	670.9	62.4
December	180.5	1,197.9	75.0	1,246.5	1,864.3	583.3	33.4
1989							
January	150.8	1,271.1	99.3	1,164.4	1,822.6	498.8	38.1
February	148.8	1,197.3	71.6	1,788.6	740.3	129.3	11.5
March	146.4	1,242.9	56.3	1,250.7	606.5	108.2	—
April	131.2	1,212.0	64.1	1,464.8	558.8	117.3	—

TABLE 2. FINANCE COMPANIES : SELECTED LIABILITIES
($ million)

		Borrowings from residents				
					Related corporations	
	Paid up capital	Debentures and unsecured notes	By the acceptance of bills of exchange	By the issue of promissory notes	Registered under FCA	Other
1988						
February	1,447.4	14,472.2	67.2	700.6	250.5	473.6
March	1,426.3	14,494.1	68.1	726.4	267.6	478.7
April	1,427.3	14,670.6	66.7	715.5	243.5	475.6
May	1,441.2	14,717.5	65.6	804.7	282.1	451.0
June	1,457.1	14,828.1	61.7	839.4	307.3	469.5
July	1,459.2	15,089.6	56.9	849.1	310.1	480.8
August	1,458.7	15,268.2	50.2	860.0	326.7	476.7
September	1,470.4	15,528.5	44.4	992.5	329.2	465.1
October	1,470.4	15,755.8	43.8	1,123.3	300.4	552.6
November	1,484.2	16,126.0	44.4	1,178.4	278.9	576.1
December	1,484.4	16,453.6	46.4	1,179.5	358.6	576.8
1989						
January	1,484.4	16,511.6	46.4	1,192.2	389.9	571.3
February	1,484.4	16,600.5	45.1	1,275.7	428.7	672.0
March	1,484.4	16,639.5	59.7	1,376.2	509.9	428.3
April	1,474.4	16,796.5	68.9	1,545.9	370.5	348.5

TABLE 2. FINANCE COMPANIES : SELECTED LIABILITIES —*continued*
($ million)

	Borrowings from residents				
	Banks				
	Bank accepted bills of exchange	Other	Other	Borrowings from non-residents	Liabilities arising from acceptance of bills of exchange under accommodation facilities
1988					
February	779.1	712.4	4,770.3	1,937.4	239.9
March	797.3	998.3	4,809.1	1,954.2	189.9
April	806.9	881.0	4,677.1	1,957.0	181.9
May	828.4	1,089.6	4,959.8	1,963.7	174.6
June	818.7	837.8	4,857.3	2,141.7	163.4
July	801.0	1,044.4	4,691.5	2,162.2	146.2
August	800.4	867.3	4,558.2	2,161.4	145.0
September	888.1	838.7	4,875.3	1,995.8	125.5
October	945.2	983.9	4,874.8	2,240.8	115.5
November	964.1	1,055.4	5,014.1	2,275.4	91.8
December	1,007.0	934.2	5,070.0	2,279.9	86.4
1989					
January	1,055.4	890.4	4,951.9	2,287.4	90.1
February	1,015.9	1,190.8	4,995.4	2,467.2	85.6
March	1,011.1	1,331.2	5,246.2	2,504.4	85.9
April	1,050.8	1,333.3	5,147.6	2,806.1	82.0

TABLE 3. FINANCE COMPANIES : ASSETS
($ million)

	Cash and bank deposits		Placements with authorised dealers in the short term money market	Other placements and deposits				
				Related corporations		Other corporations registered under FCA		
	Negotiable certificates of deposit	Cash and other bank deposits		Registered under FCA	Other	Finance companies	Other	Other businesses
1988								
February	8.7	103.5	—	271.8	40.2	84.6	315.2	124.9
March	9.5	209.1	—	133.2	50.8	105.0	402.3	172.3
April	—	175.2	—	197.3	56.0	135.7	237.7	159.5
May	25.9	374.2	—	18.0	44.8	59.7	277.8	131.5
June	24.4	123.9	—	115.9	59.2	75.4	425.6	108.9
July	64.6	136.7	66.1	30.0	63.2	72.0	321.0	110.8
August	31.4	113.3	23.0	83.9	72.5	71.6	261.1	174.9
September	4.9	278.3	1.6	291.0	72.7	88.5	229.3	153.5
October	4.9	230.0	14.3	317.0	146.8	125.5	231.4	206.2
November	5.0	238.1	46.0	460.3	146.1	80.5	286.6	158.4
December	9.9	216.8	69.5	141.4	119.0	29.0	235.6	231.8
1989								
January	5.0	428.4	—	17.1	128.9	24.0	312.9	222.2
February	5.0	279.4	—	71.0	108.0	40.0	256.7	389.0
March	0.1	398.2	50.0	122.4	108.1	8.0	269.1	370.7
April	3.6	364.0	22.9	114.8	15.7	8.0	334.9	403.4

TABLE 3. FINANCE COMPANIES : ASSETS —*continued*
($ million)

	Bills of exchange purchased and held(a)			Promissory notes purchased and held		
	Public authorities	Corporations registered under FCA	Other	Public authorities	Corporations registered under FCA	Other
1988						
February	—	187.6	374.6	—	17.7	72.2
March	—	143.3	370.5	—	28.4	49.5
April	—	166.7	197.9	—	24.4	52.0
May	—	337.1	401.1	—	61.7	65.4
June	—	321.0	194.6	—	62.2	8.9
July	—	302.8	352.7	—	43.5	—
August	—	291.5	211.7	—	35.2	—
September	—	94.8	65.3	—	38.5	14.9
October	—	114.8	16.6	—	13.8	—
November	—	126.9	51.8	—	61.9	19.7
December	—	177.3	221.3	—	16.8	9.9
1989						
January	—	108.4	75.9	—	51.5	10.0
February	—	87.4	144.1	—	60.3	19.7
March	—	103.3	[illegible]91.1	—	19.0	5.0
April	—	57.0	242.1	—	18.3	—

(a) Excludes bills of exchange that have been drawn or accepted by reporting corporations.

TABLE 3. FINANCE COMPANIES : ASSETS —*continued*
($ million)

	Other government and public authority securities			*Other securities*			
				Related corporations		*Other businesses*	
	Treasury notes	*Other Commonwealth Government securities*	*Other*	*Shares*	*Other*	*Shares*	*Other*
1988							
February	—	72.8	79.6	220.6	—	254.1	85.4
March	—	70.0	44.6	213.8	—	254.7	86.8
April	—	70.0	44.4	213.8	—	255.7	71.9
May	—	70.0	60.4	217.8	—	276.0	74.3
June	—	70.0	78.0	240.9	—	260.0	75.1
July	188.4	70.0	60.4	242.9	—	250.7	75.0
August	—	70.0	60.4	239.4	—	304.3	78.3
September	—	70.0	60.4	315.4	—	345.9	78.5
October	—	70.1	60.4	312.9	—	376.9	68.5
November	—	70.1	50.3	309.7	—	347.5	68.2
December	29.8	70.1	49.8	314.8	—	326.9	70.9
1989							
January	—	70.1	50.0	308.9	—	291.5	61.2
February	—	70.1	81.2	313.4	—	290.1	61.1
March	—	70.1	50.0	307.7	—	290.5	61.1
April	—	70.1	34.5	246.8	—	304.7	68.1

TABLE 3. FINANCE COMPANIES : ASSETS —*continued*
($ million)

	Finance lease receivables			*Loan outstandings(a)*		
				Related corporations		
					Other	
	Leveraged lease	*Other*	*Operating leases on goods*	*Registered under FCA*	*For the development of real estate*	*Other*
1988						
February	256.8	7,927.7	7.9	106.3	19.5	529.2
March	241.5	7,991.5	9.2	54.4	6.7	573.6
April	254.3	8,051.1	9.8	80.0	5.9	580.7
May	255.7	8,154.8	10.6	50.2	5.6	609.5
June	256.9	8,229.4	11.3	48.6	10.8	598.0
July	253.7	8,262.9	17.2	34.8	10.6	598.3
August	254.2	8,370.1	17.0	18.0	11.9	604.1
September	263.7	8,558.2	17.0	25.7	12.5	644.7
October	232.0	8,669.1	32.2	23.6	12.0	668.5
November	232.0	8,818.0	33.5	92.1	12.4	709.0
December	229.4	9,000.3	35.5	40.5	13.3	716.8
1989						
January	225.7	9,037.7	36.4	41.6	13.5	679.8
February	221.1	9,125.3	37.7	52.8	13.5	709.6
March	199.4	9,229.2	39.9	128.8	13.6	716.8
April	197.1	9,314.0	41.2	305.4	14.0	692.1

(a) Includes holdings of bills of exchange that have been drawn by reporting corporations and loans that have been refinanced by the sale of bills of exchange accepted by reporting corporations.

TABLE 3. FINANCE COMPANIES : ASSETS —*continued*
($ million)

	Loan outstandings(a)						
				Other loans and advances			
	Other corporations registered under FCA	Individuals: Owner-occupied housing	Individuals: Other	For the development of real estate	Wholesale finance	Factoring	Other
1988							
February	—	1,105.9	4,887.4	3,494.[illegible]	1,540.1	166.5	6,087.1
March	—	1,097.4	4,903.2	3,491.0	1,575.4	188.8	6,488.0
April	—	1,084.6	[illegible],925.2	3,523.9	1,595.1	192.7	6,642.3
May	—	1,069.7	4,964.4	3,542.7	1,643.8	184.5	6,698.7
June	—	1,056.3	4,932.7	3,648.2	1,674.3	180.3	6,805.7
July	—	1,078.2	5,015.9	3,908.9	1,659.1	177.7	6,332.8
August	—	1,107.3	5,064.2	4,045.5	1,689.1	187.0	6,405.6
September	—	1,051.0	5,111.8	4,269.6	1,770.9	195.0	6,488.8
October	—	1,054.6	5,172.2	4,478.6	1,818.5	204.5	6,579.6
November	—	1,043.8	5,266.6	4,611.1	1,909.2	208.8	6,611.5
December	—	1,106.9	5,352.1	4,900.0	1,888.6	224.9	6,545.6
1989							
January	—	1,036.4	5,383.0	5,134.4	1,805.8	195.1	6,697.3
February	—	1,031.2	5,455.8	5,300.5	1,882.4	192.2	6,866.4
March	—	1,015.6	5,480.9	5,620.1	1,904.0	205.1	6,867.4
April	—	1,005.9	5,493.1	5,832.3	1,969.9	211.1	7,010.7

(a) Includes holdings of bills of exchange that have been drawn by reporting corporations and loans that have been refinanced by the sale of bills of exchange accepted by reporting corporations.

TABLE 3. FINANCE COMPANIES : ASSETS —*continued*
($ million)

	Land trading stock: Undeveloped	Land trading stock: Development commenced / completed	Clients' commitments arising from acceptance of bills of exchange under accommodation facilities	Other assets in Australia	Overseas assets	Total assets
1988						
February	2.5	145.9	239.9	334.6	137.0	29,302.0
March	2.8	150.2	189.9	328.1	132.1	29,767.5
April	2.0	148.1	181.9	261.7	139.0	29,736.6
May	1.9	147.9	174.6	290.6	175.2	30,475.8
June	1.5	157.4	163.4	273.4	192.8	30,484.9
July	1.5	155.2	146.2	400.2	218.0	30,722.1
August	1.5	155.0	145.0	353.1	117.9	30,668.7
September	1.5	171.6	125.5	351.5	80.1	31,342.4
October	1.5	159.2	115.5	357.7	79.9	31,969.2
November	1.5	165.8	91.8	345.1	84.9	32,764.1
December	1.5	210.5	86.4	399.4	55.1	33,147.3
1989						
January	1.5	219.7	90.1	293.4	102.2	33,159.4
February	1.5	227.2	85.6	288.0	41.0	33,808.2
March	2.2	261.7	85.9	337.3	66.6	34,598.8
April	2.1	265.6	82.0	336.1	82.1	35,163.7

TABLE 4. FINANCE COMPANIES : INTEREST RATES
(per cent)

	Borrowing rates on funds received by term to maturity(b)(c)		*Lending rates(a)*			
	At call and up to 24 hours	*Over 24 hours and up to 3 months*	*Unsecured fixed personal loans for household and personal goods*	*Secured housing finance to individuals for owner-occupation(d)*	*Lease finance for new cars and station wagons*	*Term loans to commercial borrowers secured by first mortgage(e)*
1988						
February	10.70	11.54	22.42	17.01	17.53	16.66
March	10.83	11.95	22.54	16.75	17.40	16.30
April	11.54	11.89	22.64	16.65	17.35	16.31
May	12.11	12.64	22.33	16.65	17.35	16.55
June	12.52	13.15	22.03	16.57	17.25	16.79
July	12.53	12.98	21.92	16.68	17.56	16.57
August	12.92	13.16	21.80	16.93	17.51	16.57
September	14.21	13.59	21.78	16.96	17.48	16.96
October	13.58	13.71	21.59	17.26	17.34	16.93
November	14.63	14.90	21.72	17.37	17.43	17.05
December	14.34	14.76	21.96	17.47	17.82	17.23
1989						
January	14.41	15.34	22.28	18.03	18.06	17.46
February	15.95	16.10	22.62	18.34	18.38	17.77
March	16.75	17.46	23.00	18.57	18.70	17.93
April	16.84	17.39	23.45	19.26	18.79	18.30

(a) Average nominal rate per annum, not weighted.(b) Weighted average applicable to second last working day of period.(c) Excludes borrowings by debentures and unsecured notes, and borrowings from related corporations, banks and non-residents.(d) Excludes interest only loans.(e) Excludes loans to related corporations.

TABLE 5. FINANCE COMPANIES : STATE DISSECTION OF FINANCE LEASE RECEIVABLES AND LOAN OUTSTANDINGS
($ million)

	Finance lease receivables(a)		*Loan outstandings*					
			Individuals				*Other loans and advances(b)*	
			Housing		*Other*			
State	*Mar. 1989*	*Apr. 1989*	*Mar. 1989*	*Apr. 1989*	*Mar. 1989*	*Apr. 1989*	*Mar. 1989*	*Apr. 1989*
N.S.W.	3,069.0	3,095.4	363.0	367.2	1,839.6	1,838.2	5,481.3	5,633.9
Vic.	2,553.1	2,574.5	186.4	188.3	1,337.8	1,343.0	3,013.0	3,123.4
Qld	1,916.1	1,942.0	288.3	274.2	1,107.5	1,111.2	3,157.9	3,264.0
S.A.	620.6	625.5	60.4	57.3	310.3	307.4	1,172.8	1,204.5
W.A.	740.1	743.9	87.4	88.5	673.3	674.8	1,338.4	1,352.9
Tas.	162.3	163.8	10.1	10.0	100.5	106.9	121.1	124.2
N.T.	51.2	52.0	6.5	6.5	39.1	39.1	93.9	97.1
A.C.T.	116.6	117.0	13.5	14.0	72.8	72.5	218.1	224.0

(a) Excludes leveraged lease receivables.(b) Excludes related corporations.

TABLE 6. FINANCE COMPANIES : MATURITY DISSECTION OF BORROWINGS FROM RESIDENTS(a) ($ million)

	Borrowings by period of notice for withdrawal, or remaining period to maturity where a maturity date is specified						
	At call and up to 24 hours	*Over 24 hours and up to 3 months*	*Over 3 months and up to 1 year*	*Over 1 year and up to 2 years*	*Over 2 years and up to 5 years*	*Over 5 years*	*Total*
1987							
December	2,246.8	3,783.8	5,280.3	5,140.0	3,311.5	64.4	19,826.8
1988							
March	2,635.6	3,185.3	5,472.8	5,055.8	3,661.6	86.4	20,097.6
June	2,770.4	3,943.2	5,031.5	4,905.2	3,836.9	99.4	20,586.6
September	2,880.7	3,806.2	4,749.9	5,209.5	4,715.0	79.4	21,440.7
December	3,281.9	4,606.2	5,258.3	5,427.8	4,084.3	90.9	22,749.5
1989							
March	2,841.3	5,021.1	5,536.3	5,667.0	4,144.5	111.5	23,321.7

(a) Excludes related corporations and banks.

TABLE 7. FINANCE COMPANIES : MATURITY DISSECTION OF SELECTED ASSETS ($ million)

	Finance lease receivables(a) and loan outstandings(b) by remaining period to maturity				
	Up to 1 year	*Over 1 year and up to 2 years*	*Over 2 years and up to 5 years*	*Over 5 years*	*Total*
1987					
December	10,818.2	5,412.3	8,056.7	1,466.2	25,753.3
1988					
March	11,511.3	5,906.7	7,482.1	1,076.6	25,976.7
June	12,166.7	5,759.8	7,531.4	1,325.8	26,783.7
September	12,384.8	5,872.3	8,426.0	1,025.7	27,708.9
December	11,667.8	6,151.5	10,271.7	1,156.9	29,247.8
1989					
March	12,856.4	6,155.1	10,214.9	1,295.1	30,521.6

(a) Includes leveraged lease receivables. (b) Excludes related corporations.

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