AUSTRALIAN BUREAU OF STATISTICS
CANBERRA

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Reference No. 5.17

LIFE INSURANCE STATISTICS – JUNE 1974

The information in this bulletin has been compiled from returns supplied by life insurance businesses registered under the *Life Insurance Act* 1945-1973 and returns supplied voluntarily by the State Government Insurance Offices.

Areas covered

2. The statistics of new policies issued, policies discontinued or reduced, policies existing and new loans paid over *exclude* business in Papua New Guinea. Statistics of assets and liabilities, premiums received, claims, surrenders, etc. paid, *include* Papua New Guinea business. State or Territory refers to the State or Territory where the policy is registered, and is not necessarily the State or Territory of residence of the insured person.

3. State details of new policies issued, policies discontinued or reduced, and new loans paid over during 1973-74, and of policies in existence at 30 June 1974 are published in Tables 10 and 11 of this bulletin. Details of premiums received and claims, surrenders etc. paid over in Australia for 1973-74 are published in Table 12. Totals for 1972-73 are included for comparative purposes. Similar details of the calendar year 1973 were published in the December 1973 bulletin.

Time of recording

4. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in life insurance companies' registers maintained in each State and Territory. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc.

Treatment of particular items and classes of business

5. In this bulletin *Policies discontinued or reduced* includes policies matured, surrendered, forfeited, transferred to registers in other States, Territories or overseas or converted to other classes of business, etc. Estimates of the *Policies existing at the end of each period* are prepared by updating the details of business in existence supplied in annual returns using the details of new policies issued and policies discontinued provided in monthly returns. Annuities, re-insurance of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness, and continuous disability benefits are excluded.

6. A policy insuring more than one life, i.e. a *blanket* policy, is treated as one policy in the figures shown for *Number of policies* when the policy is issued or discontinued. Variations in the number of lives covered under a *blanket* policy have no effect on the figures shown for *Number of policies*. However, any increases in sums insured or in annual premiums are included in the figures shown for *Sum insured* and *Annual premiums* for *New policies issued*. Similarly, decreases are reflected in the figures shown for *Sum insured* and *Annual premiums* for *Policies discontinued or reduced*. *Blanket* policies are frequently used for superannuation business.

As from January 1970 companies conducting investment-linked ordinary business or investment-linked superannuation business were required by the Insurance Commissioner to report separate details of these new types of business. To date no investment-linked ordinary business has been reported. In this bulletin details of investment-linked superannuation business are included in the figures shown for superannuation business.

Revisions, etc.

8. This bulletin incorporates revisions made to figures published in previous bulletins in this series.

9. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. – ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED

	New policies issued			*Policies discontinued or reduced*			*Policies existing at end of period*		
	Number of policies	*Sum insured $'000*	*Annual premiums $'000*	*Number of policies*	*Sum insured $'000*	*Annual premiums $'000*	*Number of policies*	*Sum insured $'000*	*Annual premiums $'000*
AUSTRALIA									
Year –									
1972-73	774,385	9,547,068	192,713	639,490	3,583,371	77,425	8,591,562	41,932,988	996,275
1973-74	695,437	11,332,195	216,969	608,533	4,493,449	95,652	8,678,466	48,771,732	1,117,588
1973 –									
May	65,799	837,103	15,636	52,656	316,062	6,659	8,573,074	41,273,397	984,680
June	78,150	962,716	18,702	59,662	303,125	7,107	8,591,562	41,932,988	996,275
July	76,717	942,659	19,979	61,111	323,741	8,202	8,607,168	42,551,906	1,008,052
August	67,422	919,153	17,836	70,076	334,128	7,579	8,604,514	43,136,931	1,018,309
September	62,616	1,034,002	21,437	(a)–44,219	505,502	6,663	8,711,349	43,665,431	1,033,083
October	60,974	854,497	16,256	58,143	370,810	7,957	8,714,180	44,149,119	1,041,379
November	58,452	1,216,394	25,162	65,946	372,819	7,859	8,706,686	44,992,694	1,058,682
December	53,893	1,303,072	21,656	60,200	463,573	8,930	8,700,379	45,832,192	1,071,408
1974 –									
January	34,545	537,850	9,445	44,308	282,696	7,510	8,690,616	46,087,346	1,073,342
February	47,005	679,522	11,980	52,349	334,431	7,694	8,685,272	46,432,437	1,077,627
March	55,803	846,360	15,116	55,230	327,131	7,229	8,685,845	46,951,666	1,085,515
April	53,240	819,759	15,448	52,564	340,162	7,140	8,686,521	47,431,262	1,093,823
May	60,329	1,030,824	20,287	71,513	392,493	8,969	8,675,337	48,069,593	1,105,141
June	64,441	1,148,103	22,367	61,312	445,963	9,920	8,678,466	48,771,732	1,117,588
STATES – JUNE 1974									
N.S.W.	14,434	210,894	4,453	19,276	112,731	2,700	2,604,499	9,643,765	234,866
Vic.	16,239	293,326	5,574	16,081	106,124	2,624	2,253,879	13,406,470	314,497
Qld	10,478	126,499	2,459	8,584	38,775	938	1,349,962	6,083,712	139,981
S.A.(b)	7,150	78,421	1,653	6,970	30,630	899	935,091	3,838,798	94,847
W.A.	6,473	71,489	1,437	4,664	29,520	665	708,390	3,476,177	78,883
Tas.	1,981	22,672	452	1,728	8,547	210	245,969	1,158,643	28,399
N.T. (b)	347	5,494	91	170	2,171	41	25,308	232,092	4,816
A.C.T.	7,339	339,308	6,247	3,839	117,465	1,843	555,368	10,932,076	221,299

(a) The minus sign (–) denotes an increase in existing business recorded in ordinary and industrial business registers, and is due mainly to the inclusion, as negative discontinuances, of business not previously reported as life insurance business. (b) Industrial business for Northern Territory is included with industrial business for South Australia.

TABLE 2. – ORDINARY BUSINESS

	New policies issued			*Policies discontinued or reduced*			*Policies existing at end of period*		
	Number of policies	*Sum insured $'000*	*Annual premiums $'000*	*Number of policies*	*Sum insured $'000*	*Annual premiums $'000*	*Number of policies*	*Sum insured $'000*	*Annual premiums $'000*
AUSTRALIA									
Year –									
1972-73	573,430	6,058,922	101,494	336,456	2,000,889	36,830	5,554,442	28,693,036	624,311
1973-74	515,935	6,624,713	95,129	286,282	2,329,189	40,549	5,784,095	32,988,562	678,893
1973 –									
May	49,525	563,679	8,581	30,575	194,433	3,628	5,525,374	28,199,335	617,130
June	59,082	686,537	11,004	30,014	192,836	3,823	5,554,442	28,693,036	624,311
July	57,166	646,877	11,461	31,037	167,690	3,815	5,580,571	29,172,223	631,957
August	49,533	565,841	9,059	28,643	187,699	3,480	5,601,461	29,550,365	637,536
September	44,448	537,692	7,904	(a)–37,898	200,480	908	5,683,807	29,887,577	644,432
October	45,210	541,712	8,073	26,815	195,533	3,056	5,702,202	30,233,757	649,550
November	42,858	584,156	7,470	28,213	193,004	3,215	5,716,847	30,624,910	653,805
December	41,796	665,908	7,965	25,905	190,563	2,587	5,732,738	31,100,255	659,183
1974 –									
January	27,181	351,039	4,788	25,643	170,457	3,917	5,734,276	31,280,837	660,055
February	34,412	439,597	6,111	28,754	185,001	3,455	5,739,934	31,535,433	662,711
March	41,654	550,582	7,571	29,027	176,457	3,497	5,752,561	31,909,557	666,785
April	38,991	508,087	7,076	29,761	205,639	3,672	5,761,791	32,212,005	670,189
May	45,401	581,751	8,446	33,419	213,405	4,163	5,773,773	32,580,351	674,472
June	47,285	651,471	9,205	36,963	243,261	4,784	5,784,095	32,988,562	678,893
STATES – JUNE 1974									
N.S.W.	10,407	126,642	2,054	11,200	71,071	1,583	1,542,820	7,732,951	173,472
Vic.	12,254	168,223	2,524	9,669	51,948	1,287	1,506,766	8,714,814	185,658
Qld	8,122	88,052	1,355	5,350	23,471	516	990,035	4,850,133	100,516
S.A.	5,318	53,244	887	4,342	19,386	505	652,684	2,967,192	66,878
W.A.	4,884	52,586	882	3,273	17,798	385	509,154	2,799,802	57,399
Tas.	1,563	16,410	268	1,226	5,913	139	184,736	872,528	19,701
N.T.	321	4,946	76	158	1,961	36	24,383	215,075	4,257
A.C.T.	4,416	141,369	1,160	1,745	51,711	333	373,517	4,836,066	71,013

(a) See footnote (a) to Table 1.

TABLE 3. – INDUSTRIAL BUSINESS

	New policies issued			Policies discontinued or reduced			Policies existing at end of period		
	Number of policies	Sum insured $'000	Annual premiums $'000	Number of policies	Sum insured $'000	Annual premiums $'000	Number of policies	Sum insured $'000	Annual premiums $'000
AUSTRALIA									
Year –									
1972-73	130,539	264,023	8,991	232,514	151,444	5,595	2,332,722	1,494,236	56,755
1973-74	100,242	232,580	7,690	190,617	171,161	6,048	2,242,347	1,555,657	58,400
1973 –									
May	10,794	22,778	760	16,696	12,097	457	2,342,223	1,480,391	56,316
June	13,214	27,249	934	22,715	13,404	495	2,332,722	1,494,236	56,755
July	12,960	28,166	947	20,626	14,004	513	2,325,056	1,508,398	57,189
August	10,187	22,095	749	14,962	7,959	289	2,320,281	1,522,534	57,649
September	9,891	21,917	739	(a)–11,420	10,742	(a)–66	2,341,592	1,533,709	58,454
October	9,823	22,226	746	19,296	15,267	567	2,332,119	1,540,669	58,635
November	8,673	20,110	669	17,171	12,994	486	2,323,621	1,547,785	58,818
December	4,240	9,707	322	27,546	18,366	714	2,300,315	1,539,127	58,426
1974 –									
January	2,761	6,711	226	13,434	12,218	540	2,289,642	1,533,620	58,112
February	7,658	17,614	571	17,767	17,800	668	2,279,533	1,533,434	58,015
March	8,584	20,571	665	20,542	18,229	672	2,267,575	1,535,776	58,009
April	8,472	20,614	668	17,463	16,542	641	2,258,584	1,539,848	58,036
May	8,069	20,145	652	16,798	13,894	527	2,249,855	1,546,099	58,161
June	8,924	22,704	736	16,432	13,146	497	2,242,347	1,555,657	58,400
STATES – JUNE 1974									
N.S.W.	3,021	7,919	256	6,032	5,424	203	827,389	568,230	21,226
Vic.	2,159	5,310	181	4,599	3,280	138	641,673	447,450	16,866
Qld	1,505	3,870	119	2,808	2,098	63	318,459	229,264	8,569
S.A. (b)	1,134	3,079	96	1,454	1,092	44	230,003	152,636	5,781
W.A.	739	1,605	54	1,030	747	31	153,487	102,339	3,916
Tas.	280	661	21	366	297	10	48,213	32,852	1,199
N.T. (b)	..	..	..	..	..	..	..	..	..
A.C.T.	86	260	8	143	208	9	23,123	22,886	843

(a) See footnote (a) to Table 1. (b) Details for Northern Territory are included in South Australia.

TABLE 4. – SUPERANNUATION BUSINESS

	New policies issued			Policies discontinued or reduced			Policies existing at end of period		
	Number of policies	Sum insured $'000	Annual premiums $'000	Number of policies	Sum insured $'000	Annual premiums $'000	Number of policies	Sum insured $'000	Annual premiums $'000
AUSTRALIA									
Year –									
1972-73	70,416	3,224,122	82,229	70,520	1,431,039	35,005	704,398	11,745,713	315,204
1973-74	79,260	4,474,902	114,146	131,634	1,993,104	49,055	652,024	14,227,513	380,295
1973 –									
May	5,480	250,646	6,295	5,385	109,532	2,574	705,477	11,593,669	311,230
June	5,854	248,930	6,764	6,933	96,886	2,790	704,398	11,745,713	315,204
July	6,591	267,616	7,571	9,448	142,046	3,873	701,541	11,871,283	318,902
August	7,702	331,216	8,028	(a)26,471	138,470	3,810	682,772	12,064,029	323,120
September	8,277	474,393	12,794	5,099	294,281	5,822	685,950	12,244,141	330,092
October	5,941	290,560	7,437	12,032	160,011	4,334	679,859	12,374,692	333,195
November	6,921	612,128	17,022	(a)20,562	166,821	4,158	666,218	12,819,998	346,059
December	7,857	627,457	13,368	6,749	254,645	5,629	667,326	13,192,811	353,798
1974 –									
January	4,603	180,100	4,431	5,231	100,022	3,054	666,698	13,272,888	355,175
February	4,935	222,312	5,297	5,828	131,631	3,571	665,805	13,363,570	356,901
March	5,565	275,207	6,880	5,661	132,445	3,059	665,709	13,506,332	360,722
April	5,777	291,058	7,704	5,340	117,981	2,827	666,146	13,679,409	365,598
May	6,859	428,928	11,188	21,296	165,194	4,279	651,709	13,943,142	372,508
June	8,232	473,927	12,426	7,917	189,557	4,639	652,024	14,227,513	380,295
STATES – JUNE 1974									
N.S.W.	1,006	76,332	2,143	2,044	36,236	914	234,290	1,342,584	40,168
Vic.	1,826	119,792	2,869	1,813	50,896	1,199	105,440	4,244,206	111,973
Qld	851	34,577	984	426	13,206	360	41,468	1,004,315	30,897
S.A.	698	22,099	670	1,174	10,152	350	52,404	718,970	22,189
W.A.	850	17,298	501	361	10,975	250	45,749	574,035	17,568
Tas.	138	5,600	163	136	2,336	61	13,020	253,263	7,499
N.T.	26	548	16	12	210	5	925	17,016	559
A.C.T.	2,837	197,680	5,079	1,951	65,546	1,501	158,728	6,073,123	149,442

(a) Increase due mainly to conversion of a superannuation scheme from individual policies to a blanket policy.

TABLE 5. – NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER ($'000)

	On mortgage of real estate (a)				On Policies (b)	Other loans (c)			Total loans
	Rural	Housing	Other	Total		To building or housing societies	Other	Total	
AUSTRALIA									
Year –									
1972-73	6,689	71,607	63,599	141,895	53,693	974	21,730	22,704	218,293
1973-74	8,374	96,745	85,472	190,591	58,587	2,920	33,643	36,563	285,742
1973 –									
May	908	7,367	9,487	17,762	4,964	464	2,202	2,666	25,393
June	919	7,346	7,886	16,151	4,675	126	6,893	7,019	27,845
July	593	7,672	7,440	15,705	5,187	187	835	1,022	21,913
August	429	9,018	7,960	17,407	4,629	260	1,093	1,353	23,390
September	298	9,374	8,585	18,257	4,337	376	1,001	1,377	23,971
October	1,443	8,603	4,209	14,255	4,126	178	4,707	4,885	23,267
November	1,051	8,271	6,328	15,650	4,007	1,017	3,138	4,155	23,812
December	829	9,517	13,500	23,846	3,171	465	5,697	6,162	33,179
1974 –									
January	167	4,556	2,947	7,670	3,111	49	173	222	11,002
February	1,412	6,787	5,241	13,440	3,889	56	3,863	3,919	21,248
March	374	7,439	4,426	12,239	4,514	56	1,808	1,864	18,617
April	893	7,355	6,732	14,980	4,482	51	1,973	2,024	21,486
May	469	8,708	5,984	15,161	7,427	185	4,749	4,934	27,522
June	416	9,445	12,120	21,981	9,707	40	4,606	4,646	36,335
STATES – JUNE 1974									
N.S.W.	136	3,859	7,603	11,598	3,009	12	1,281	1,293	15,900
Vic.	192	3,621	2,851	6,664	2,738	29	2,728	2,757	12,158
Qld	..	683	995	1,678	1,180	..	62	62	2,919
S.A.	68	506	420	994	825	..	110	110	1,929
W.A.	21	577	251	849	626	..	224	224	1,699
Tas.	..	66	..	66	150	..	199	199	415
N.T.	..	30	..	30	13	..	2	2	45
A.C.T.	..	105	..	105	1,164	..	..	..	1,270

(a) State or Territory where property is located. (b) State or Territory where policy is registered. (c) State of residence of borrower.

TABLE 6. – RATES OF INTEREST ON NEW LOANS (a)
(Per cent per annum)

	On mortgage of real estate			On policies
	Rural	Housing	Other	
1973 –				
May	8.50 – 9.50	7.25 – 10.00	7.75 – 9.75	7.00 – 9.00
June	8.50 – 9.50	7.25 – 10.00	8.00 – 10.00	6.00 – 9.00
July	9.00 – 9.50	6.00 – 10.50	8.75 – 10.00	6.00 – 9.50
August	8.50 – 9.50	7.25 – 11.00	8.50 – 10.00	6.00 – 9.00
September	9.00 – 10.50	7.25 – 11.00	7.25 – 11.50	7.00 – 9.50
October	9.00 – 11.50	7.25 – 12.00	8.50 – 11.50	6.00 – 10.00
November	10.50 – 11.50	7.25 – 13.00	8.25 – 11.50	6.00 – 10.00
December	10.50 – 11.50	7.50 – 13.00	8.50 – 11.50	6.00 – 10.00
1974 –				
January	10.50 – 11.50	7.50 – 13.00	7.25 – 11.50	6.00 – 11.00
February	10.50 – 11.50	7.50 – 13.00	8.50 – 11.50	7.50 – 11.00
March	10.50	7.50 – 13.00	7.25 – 12.50	6.00 – 11.00
April	9.00 – 10.50	7.50 – 13.00	7.25 – 12.00	6.00 – 11.00
May	9.00 – 11.00	7.50 – 13.00	7.25 – 13.00	6.00 – 11.00
June	10.50 – 12.00	6.50 – 13.00	9.50 – 13.00	6.00 – 11.00

(a) Range of interest rates quoted relate to rates actually charged by companies which advanced loans during the month.

TABLE 7. – PREMIUMS RECEIVED AND CLAIMS, SURRENDERS, ETC., PAID (a)
($'000)

	Premiums received (b)				*Claims, surrenders, etc. paid*			
	Ordinary business	*Industrial business*	*Superannuation business*	*Total*	*Ordinary business*	*Industrial business*	*Superannuation business*	*Total*
Year –								
1972-73	649,868	54,803	350,671	1,055,340	305,404	42,461	164,052	511,917
1973-74	694,532	56,731	395,644	1,146,908	353,947	43,405	205,233	602,584
1973 –								
May	58,125	4,323	30,475	92,923	27,442	4,092	12,244	43,778
June	92,630	5,639	40,070	138,339	31,963	3,643	16,222	51,827
July	70,563	4,894	33,451	108,908	31,243	3,754	22,105	57,103
August	56,412	4,945	31,965	93,322	29,084	4,105	15,167	48,355
September	50,964	5,219	29,638	85,821	28,138	3,532	15,021	46,691
October	53,342	4,908	32,831	91,081	30,236	3,961	16,574	50,771
November	53,038	4,682	29,937	87,657	28,767	4,210	14,052	47,030
December	52,957	6,808	31,445	91,211	26,865	2,691	18,560	48,115
1974 –								
January	49,097	1,310	29,791	80,197	23,821	2,194	15,053	41,067
February	50,577	4,443	34,955	89,976	25,152	3,416	15,971	44,539
March	55,492	4,975	33,422	93,889	30,996	3,634	15,972	50,602
April	53,507	4,366	30,292	88,165	28,773	3,496	15,911	48,181
May	64,392	5,653	37,773	107,818	34,275	4,432	18,249	56,955
June	84,191	4,528	40,144	128,863	36,597	3,980	22,598	63,175

(a) See paragraph 2 of introduction. (b) Includes considerations for annuities: June 1974 – $1,702,000.

TABLE 8. – CLAIMS, SURRENDERS, ETC. PAID BY TYPE OF PAYMENT (a)
($'000)

	June – 1974			
	Ordinary business	*Industrial business*	*Superannuation business*	*Total*
Claims	22,734	3,075	11,847	37,657
Surrenders	13,599	904	9,886	24,390
Annuities	118	..	499	617
Bonuses paid in cash	146	..	366	512
Total	36,597	3,980	22,598	63,175

(a) See paragraph 2 of introduction.

TABLE 9. – SELECTED ASSETS AND LIABILITIES HELD IN AUSTRALIA BY LIFE INSURANCE COMPANIES (a)(b)
($ million)

	At end of –				
	June 1973	*Sept. 1973*	*Dec. 1973*	*Mar. 1974*	*June 1974*
ASSETS					
Fixed assets –					
Property	1,299.2	1,358.9	1,443.9	1,476.7	1,544.2
Furniture	16.5	17.9	18.3	16.9	18.2
Total fixed assets	*1,315.6*	*1,376.8*	*1,462.2*	*1,493.6*	*1,562.4*
Loans (excluding advances of premiums) –					
On mortgage –					
Rural	116.7	115.4	113.5	109.0	107.2
Housing	448.0	450.0	462.0	465.6	474.7
Other	666.0	670.5	676.3	676.4	696.3
On policies	272.4	272.6	268.6	267.8	278.2
To controlled companies	29.4	30.2	28.9	28.9	39.8
To building or housing societies	9.9	10.0	11.0	10.6	10.0
Other	17.6	18.3	19.4	20.5	20.7
Total loans	*1,560.0*	*1,567.0*	*1,579.7*	*1,578.8*	*1,626.9*
Investment –					
Government securities	1,718.6	1,771.4	1,802.6	1,879.0	1,847.7
Local and semi-government securities	666.5	664.7	676.8	669.6	721.6
Debentures	564.5	597.6	602.5	610.2	617.8
Secured or unsecured notes	150.0	153.3	156.0	148.4	155.1
Preference shares	92.8	87.9	86.6	86.5	88.2
Ordinary shares	1,190.7	1,245.5	1,250.4	1,277.0	1,315.5
Holdings in controlled companies	45.3	44.4	47.2	53.7	58.1
Other	1.3	1.5	4.5	4.3	6.7
Total investments	*4,429.6*	*4,566.3*	*4,626.6*	*4,728.7*	*4,810.7*
Cash –					
On deposit –					
Banks	3.6	1.1	1.8	8.4	2.7
Other	68.4	50.8	48.9	58.3	69.0
On current account and in hand	10.2	3.3	5.8	4.3	3.6
Total cash	*82.2*	*55.2*	*56.5*	*70.9*	*75.2*
Total Selected Assets	**7,387.1**	**7,565.2**	**7,724.9**	**7,872.1**	**8,075.2**
LIABILITIES					
Bank overdraft	53.3	57.1	70.1	76.8	64.5
Deposits	41.8	62.2	40.3	40.7	38.7

(a) See paragraph 2 of introduction. (b) Items shown are the balances according to the companies' ledgers in respect of the statutory funds as at the date for which the information was supplied, without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

TABLE 10. – ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS 1972-73, 1973-74

	New policies issued			*Policies discontinued or reduced*			*Policies existing at end of JUNE*		
	Number of policies	*Sum insured $'000*	*Annual premiums $'000*	*Number of policies*	*Sum insured $'000*	*Annual premiums $'000*	*Number of policies*	*Sum insured $'000*	*Annual premiums $'000*
ORDINARY BUSINESS									
N.S.W.	117,165	1,328,307	21,458	97,919	629,167	13,819	1,542,820	7,732,951	173,472
Vic.	135,435	1,688,774	25,800	72,618	537,070	10,834	1,506,766	8,714,814	185,658
Qld	83,103	865,126	14,022	41,580	218,206	4,496	990,635	4,850,133	100,516
S.A.	59,370	559,365	9,580	28,207	166,004	3,939	652,684	2,967,192	66,878
W.A.	52,777	544,504	8,863	23,481	173,303	3,451	509,154	2,799,802	57,399
Tas.	17,179	158,395	2,794	10,440	59,557	1,327	184,736	872,528	19,701
N.T.	3,930	56,806	912	1,425	15,994	345	24,383	215,075	4,257
A.C.T.	46,976	1,423,432	11,706	10,612	529,884	2,340	373,517	4,836,066	71,013
Total 1973-74	**515,935**	**6,624,713**	**95,129**	**286,282**	**2,329,189**	**40,549**	**5,784,095**	**32,988,562**	**678,893**
Total 1972-73	**573,430**	**6,058,922**	**101,494**	**336,456**	**2,000,889**	**36,830**	**5,554,442**	**28,693,036**	**624,311**
INDUSTRIAL BUSINESS									
N.S.W.	33,410	80,757	2,645	75,447	66,305	2,411	827,389	568,230	21,226
Vic.	27,175	61,385	2,131	59,616	51,951	1,846	641,673	447,450	16,866
Qld	17,344	39,704	1,251	22,943	20,473	693	318,459	229,264	8,569
S.A.(a)	10,669	25,277	825	16,447	15,529	522	230,003	152,636	5,781
W.A.	7,321	14,821	508	10,264	9,966	351	153,487	102,339	3,916
Tas.	3,127	6,577	204	4,490	4,349	142	48,213	32,852	1,199
N.T.(a)	..	..	..	..	..	..	..	..	..
A.C.T.	1,196	4,060	126	1,410	2,589	89	23,123	22,886	843
Total 1973-74	**100,242**	**232,580**	**7,690**	**190,617**	**171,161**	**6,048**	**2,242,347**	**1,555,657**	**58,400**
Total 1972-73	**130,539**	**264,023**	**8,991**	**232,514**	**151,444**	**5,595**	**2,332,722**	**1,494,236**	**56,755**
SUPERANNUATION BUSINESS (b)									
N.S.W.	8,516	400,461	11,536	17,532	246,382	7,525	234,290	1,342,584	40,168
Vic.	17,031	1,347,825	33,636	15,962	708,994	14,234	105,440	4,244,206	111,973
Qld	8,053	315,205	9,163	54,642	104,316	3,123	41,468	1,004,315	30,897
S.A.	8,132	214,743	6,379	8,655	76,481	3,219	52,404	718,970	22,189
W.A.	7,819	201,221	5,581	11,200	79,104	2,335	45,749	574,035	17,568
Tas.	2,220	73,880	2,150	1,436	28,339	718	13,020	253,263	7,499
N.T.	246	5,371	169	103	2,216	70	925	17,016	559
A.C.T.	27,243	1,916,191	45,535	22,104	747,270	17,835	158,728	6,073,123	149,442
Total 1973-74	**79,260**	**4,474,902**	**114,146**	**131,634**	**1,993,104**	**49,055**	**652,024**	**14,227,513**	**380,295**
Total 1972-73	**70,416**	**3,224,122**	**82,229**	**70,520**	**1,431,039**	**35,005**	**704,398**	**11,745,713**	**315,204**
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED (b)									
N.S.W.	159,091	1,809,525	35,639	190,898	941,856	23,752	2,604,499	9,643,765	234,866
Vic.	179,641	3,097,982	61,567	148,196	1,298,014	26,916	2,253,879	13,406,470	314,497
Qld	108,500	1,220,036	24,435	119,165	342,995	8,314	1,349,962	6,083,712	139,981
S.A.(a)	78,171	799,385	16,780	53,309	258,012	7,677	935,091	3,838,798	94,847
W.A.	67,917	760,547	14,950	44,945	262,375	6,134	708,390	3,476,177	78,883
Tas.	22,526	238,853	5,146	16,366	92,245	2,189	245,969	1,158,643	28,399
N.T.(a)	4,176	62,178	1,078	1,528	18,212	414	25,308	232,092	4,816
A.C.T.	75,415	3,343,685	57,370	34,126	1,279,741	20,260	555,368	10,932,076	221,299
Total 1973-74	**695,437**	**11,332,195**	**216,969**	**608,533**	**4,493,449**	**95,652**	**8,678,466**	**48,771,732**	**1,117,588**
Total 1972-73	**774,385**	**9,547,068**	**192,713**	**639,490**	**3,583,371**	**77,425**	**8,591,562**	**41,932,988**	**996,275**

(a) Industrial business for Northern Territory is included in industrial business for South Australia. (b) Includes investment- linked superannuation business.

TABLE 11. – NEW LOANS (EXCLUDING ADVANCES OR PREMIUMS) PAID OVER (a) 1972-73, 1973-74 ($'000)

	On mortgage of real estate (b)					Other loans (d)			
	Rural	Housing	Other	Total	On policies (c)	To building or housing societies	Other	Total	Total loans
N.S.W.	2,607	42,077	42,084	86,768	18,848	143	14,186	14,329	119,948
Vic.	2,914	29,116	25,968	57,998	14,841	1,658	15,212	16,870	89,711
Qld	940	7,942	6,687	15,569	7,927	900	1,560	2,460	25,957
S.A.	1,325	7,113	6,578	15,016	4,832	220	572	792	20,637
W.A.	250	6,157	3,002	9,409	4,734	..	1,124	1,124	15,265
Tas.	337	1,480	686	2,503	1,634	..	278	278	4,418
N.T.	..	363	197	560	164	..	248	248	971
A.C.T.	..	2,493	273	2,766	5,603	..	463	463	8,836
Total 1973-74	8,374	96,745	85,472	190,591	58,587	2,920	33,643	36,563	285,742
Total 1972-73	6,689	71,607	63,599	141,895	53,693	974	21,730	22,704	218,293

(a) Includes loans made against investment-linked superannuation business. (b) State or Territory where property is located. (c) State or Territory where policy is registered. (d) State of residence of borrower.

TABLE 12. – PREMIUMS, ETC., RECEIVED AND CLAIMS, SURRENDERS, ETC., PAID : AUSTRALIA (a) 1972-73, 1973-74 ($'000)

	Ordinary business	Industrial business	Superannuation business (b)	Total (b)
Premiums, etc., received (c) –				
Total 1973-74	694,532	56,731	395,644	1,146,908
Total 1972-73	649,868	54,803	350,671	1,055,340
Claims	229,700	33,924	96,314	359,939
Surrenders	120,603	9,480	100,836	230,922
Annuities	1,197	..	5,646	6,845
Bonuses paid in cash	2,444	..	2,434	4,879
Total 1973-74	353,947	43,405	205,233	602,584
Total 1972-73	305,404	42,461	164,052	511,917

(a) Includes Papua New Guinea. (b) Includes investment-linked superannuation business. (c) Includes considerations for annuities but does not include interest, dividends or rents. Considerations for annuities 1972-73 $25,937,000; 1973-74 $16,400,000.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr C. Squair on 49 0211 extension 427 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.