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# BANKING STATISTICS

**FEBRUARY 1972**



COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, AUSTRALIA

Reference No. 5.2

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, AUSTRALIA  
BANKING STATISTICS, FEBRUARY 1972

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SECTION 7

For REVISED SEASONALLY ADJUSTED BANKING SERIES see the January 1972 issue of this bulletin.

EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the Banking Act 1959-1967 and from other information provided voluntarily by the banks including State banks.

2. Information from earlier periods in respect of the statistics covered in this bulletin is published in the annual bulletin "Banking and Currency" (Reference No. 5.1).

3. This bulletin contains seasonally adjusted figures for the major trading banks deposits (see Table 9), liquid assets and Commonwealth Government securities (see Table 10), loans, advances and bills discounted (see Table 11) and depositors' balances with savings banks (see Table 15). Details of methods used in seasonally adjusting these series are provided in "Seasonally Adjusted Indicators 1971" (Reference No. 1.10) issued on 2 July 1971 and in Appendix A of the monthly bulletin of "Banking Statistics", January 1972.

Trading Banks

4. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are:

Commonwealth Trading Bank of Australia  
Australia and New Zealand Banking Group Ltd  
The Bank of Adelaide  
Bank of New South Wales  
The Commercial Bank of Australia Ltd

The Commercial Banking Company of  
Sydney Limited  
The National Bank of Australasia  
Ltd

The additional banks are:

Bank of China  
Bank of New Zealand  
Bank of Queensland Limited  
Banque Nationale de Paris

The Rural Bank of New South Wales  
State Bank of South Australia  
The Rural and Industries Bank of  
Western Australia (Rural  
Department)

5. Unless otherwise stated, the statistics presented are averages of weekly returns. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December.

6. Liabilities and assets within Australia include liabilities and assets in Papua New Guinea and Other External Territories.

7. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings banks

8. The savings banks are:

Commonwealth Savings Bank of Australia\*  
Australia and New Zealand Savings  
Bank Ltd\*

The Bank of Adelaide Savings Bank Ltd\*  
Bank of New South Wales Savings  
Bank Ltd\*

The Commercial Savings Bank of Australia  
Limited\*

C.B.C. Savings Bank Limited\*

The National Bank Savings Bank Ltd\*  
The Hobart Savings Bank (trading as  
The Savings Bank of Tasmania)  
Launceston Bank for Savings  
The State Savings Bank of Victoria  
The Savings Bank of South Australia  
The Rural and Industries Bank of  
Western Australia (Savings Bank  
Division)

\*These banks conduct banking business in more than one State.

9. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the other savings banks to the last Wednesday of the month.

10. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts including school accounts and small inoperative accounts.

11. Depositors' balances in Australia exclude balances in Papua New Guinea and Other External Territories. Table 14 (Assets and Liabilities within Australia) includes assets and liabilities in Papua New Guinea and Other External Territories.

12. Deposits and withdrawals during each month include inter-branch transfers for those savings banks which operate in more than one State.

13. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the "Commonwealth of Australia Gazette".

14. This bulletin incorporates revisions made to figures published in previous bulletins in this series.

15. Any discrepancies between totals and sums of components in tables are due to rounding.

SECTION 1 - TRADING BANKS  
TABLE 1. - TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)  
(\$ million)

|                                            | Major trading banks |                  |                 |                  | All trading banks |                  |                 |                  |
|--------------------------------------------|---------------------|------------------|-----------------|------------------|-------------------|------------------|-----------------|------------------|
|                                            | January<br>1971     | February<br>1971 | January<br>1972 | February<br>1972 | January<br>1971   | February<br>1971 | January<br>1972 | February<br>1972 |
| 1. Deposits                                | 6,946.2             | 7,091.4          | 7,830.0         | 7,988.5          | 7,466.1           | 7,623.9          | 8,407.9         | 8,589.4          |
| Fixed (b)                                  | 2,940.9             | 3,027.7          | 3,645.3         | 3,746.3          | 3,217.1           | 3,309.0          | 3,964.7         | 4,077.2          |
| Commonwealth and State Governments         | 272.4               | 283.5            | 392.1           | 384.4            | 343.3             | 351.1            | 481.2           | 472.7            |
| Other banks                                | 25.7                | 30.6             | 30.0            | 32.9             | 25.7              | 30.6             | 30.0            | 32.9             |
| Other                                      | 2,642.9             | 2,713.7          | 3,223.2         | 3,329.0          | 2,848.1           | 2,927.3          | 3,453.5         | 3,571.6          |
| Current                                    | 4,005.3             | 4,063.7          | 4,184.7         | 4,242.2          | 4,248.9           | 4,314.9          | 4,443.2         | 4,512.2          |
| Bearing interest                           | 366.8               | 375.6            | 375.3           | 387.6            | 428.0             | 438.4            | 447.2           | 460.8            |
| Commonwealth and State Governments         | 26.8                | 26.1             | 24.4            | 33.6             | 35.8              | 35.9             | 35.6            | 45.8             |
| Other banks                                | 55.6                | 59.1             | 49.0            | 46.9             | 55.6              | 59.1             | 49.0            | 46.9             |
| Other                                      | 284.5               | 290.4            | 301.9           | 307.0            | 336.7             | 343.4            | 362.7           | 468.0            |
| Not bearing interest                       | 3,638.4             | 3,688.1          | 3,809.4         | 3,854.6          | 3,821.0           | 3,876.5          | 3,996.0         | 4,051.4          |
| Commonwealth and State Governments         | 32.8                | 32.8             | 32.6            | 34.6             | 38.0              | 38.2             | 38.3            | 41.7             |
| Other banks                                | 51.0                | 56.9             | 64.5            | 65.1             | 53.7              | 59.6             | 68.0            | 68.4             |
| Other                                      | 3,554.6             | 3,598.4          | 3,712.3         | 3,754.8          | 3,729.3           | 3,778.7          | 3,889.8         | 3,941.3          |
| 2. Balances due to other banks (c)         | 259.5               | 253.2            | 338.2           | 345.4            | 272.1             | 269.1            | 354.9           | 361.4            |
| 3. Bills payable and all other liabilities | 260.8               | 262.8            | 306.2           | 303.1            | 429.8             | 432.4            | 485.8           | 483.9            |
| <b>TOTAL LIABILITIES</b>                   | <b>7,466.5</b>      | <b>7,607.4</b>   | <b>8,474.4</b>  | <b>8,637.0</b>   | <b>8,168.0</b>    | <b>8,325.4</b>   | <b>9,248.7</b>  | <b>9,474.7</b>   |

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table B, page 9. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank.

TABLE 2. - TRADING BANKS : ASSETS WITHIN AUSTRALIA (a)

(\$ million)

|                                                                                       | Major trading banks |                  |                 |                  | All trading banks |                  |                 |                  |
|---------------------------------------------------------------------------------------|---------------------|------------------|-----------------|------------------|-------------------|------------------|-----------------|------------------|
|                                                                                       | January<br>1971     | February<br>1971 | January<br>1972 | February<br>1972 | January<br>1971   | February<br>1971 | January<br>1972 | February<br>1972 |
| 1. Coin, bullion and notes                                                            | 170.1               | 171.2            | 183.2           | 181.4            | 180.2             | 181.2            | 193.7           | 191.5            |
| 2. Cash with Reserve Bank                                                             | 3.8                 | 3.0              | 6.4             | 8.0              | 5.1               | 4.3              | 19.3            | 24.3             |
| 3. Australian public securities                                                       | 1,545.8             | 1,681.6          | 2,101.9         | 2,264.1          | 1,722.6           | 1,858.3          | 2,298.2         | 2,469.0          |
| Commonwealth and State Governments                                                    | 1,529.3             | 1,665.2          | 2,085.3         | 2,246.8          | 1,697.0           | 1,832.5          | 2,267.5         | 2,437.4          |
| Treasury bills and Treasury notes                                                     | 347.6               | 492.9            | 481.7           | 619.4            | 356.3             | 507.0            | 490.0           | 627.3            |
| Other                                                                                 | 1,181.7             | 1,172.3          | 1,603.6         | 1,627.4          | 1,340.7           | 1,325.5          | 1,777.5         | 1,810.1          |
| Local and semi-government authorities                                                 | 16.5                | 16.4             | 16.6            | 17.3             | 25.6              | 25.8             | 30.7            | 31.6             |
| 4. Other securities                                                                   | 156.9               | 159.0            | 226.4           | 227.5            | 177.4             | 183.4            | 246.7           | 250.5            |
| 5. Loans to authorised dealers in the<br>short-term money market                      | 96.1                | 76.3             | 166.1           | 174.0            | 125.9             | 107.9            | 196.4           | 204.7            |
| 6. Statutory Reserve Deposit Account<br>with Reserve Bank                             | 648.7               | 652.9            | 535.5           | 552.0            | 650.8             | 655.2            | 537.8           | 554.3            |
| 7. Cheques and bills of other banks and<br>balances with and due from other banks (b) | 194.6               | 169.5            | 266.8           | 289.6            | 207.1             | 182.7            | 282.5           | 305.9            |
| 8. Loans (other than loans included in<br>item 5), advances and bills discounted      | 4,465.8             | 4,440.1          | 4,927.1         | 4,831.9          | 4,983.1           | 4,962.9          | 5,500.7         | 5,408.5          |
| Temporary advances to wool-buyers (c)                                                 | 122.4               | 118.1            | 81.6            | 98.1             | 122.4             | 118.1            | 81.6            | 98.1             |
| Term loans (d)                                                                        | 557.5               | 562.3            | 659.2           | 662.6            | 557.5             | 562.3            | 659.2           | 662.6            |
| Farm development loans (d)                                                            | 83.2                | 83.7             | 95.8            | 95.8             | 83.2              | 83.7             | 95.8            | 95.8             |
| Other                                                                                 | 3,702.7             | 3,676.0          | 4,090.5         | 3,975.4          | 4,220.0           | 4,198.8          | 4,664.1         | 4,552.0          |
| 9. Bank premises, furniture and sites                                                 | 160.0               | 160.6            | 138.5           | 139.7            | 188.2             | 189.2            | 170.0           | 171.3            |
| 10. Bills receivable and all other assets                                             | 238.5               | 238.3            | 261.6           | 259.7            | 245.2             | 245.5            | 268.8           | 268.8            |
| <b>TOTAL ASSETS</b>                                                                   | <b>7,680.2</b>      | <b>7,752.4</b>   | <b>8,813.5</b>  | <b>8,927.9</b>   | <b>8,485.5</b>    | <b>8,570.4</b>   | <b>9,714.2</b>  | <b>9,848.6</b>   |

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from the accounts with the Reserve Bank.

TABLE 3. - ALL TRADING BANKS : SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

|                                     | Liquid assets and Commonwealth Government securities |                                   |         |         | Statutory reserve deposit account with Reserve Bank | Loans, advances and bills discounted (a) | Deposits not bearing interest |
|-------------------------------------|------------------------------------------------------|-----------------------------------|---------|---------|-----------------------------------------------------|------------------------------------------|-------------------------------|
|                                     | Cash and cash at Reserve Bank                        | Treasury bills and Treasury notes | Other   | Total   |                                                     |                                          |                               |
| AMOUNT (\$ million)                 |                                                      |                                   |         |         |                                                     |                                          |                               |
| 1971 January                        | 185.3                                                | 356.3                             | 1,340.7 | 1,882.3 | 650.8                                               | 4,983.1                                  | 3,820.4                       |
| 1971 February                       | 185.5                                                | 507.0                             | 1,325.5 | 2,018.0 | 655.2                                               | 4,962.9                                  | 3,876.5                       |
| 1972 January                        | 213.0                                                | 490.0                             | 1,777.5 | 2,480.5 | 537.8                                               | 5,500.7                                  | 3,996.0                       |
| 1972 February                       | 215.8                                                | 627.3                             | 1,810.1 | 2,653.1 | 554.3                                               | 5,408.5                                  | 4,051.4                       |
| RATIOS TO TOTAL DEPOSITS (per cent) |                                                      |                                   |         |         |                                                     |                                          |                               |
| 1971 January                        | 2.5                                                  | 4.8                               | 18.0    | 25.2    | 8.7                                                 | 66.8                                     | 51.2                          |
| 1971 February                       | 2.4                                                  | 6.7                               | 17.4    | 26.5    | 8.6                                                 | 65.1                                     | 50.8                          |
| 1972 January                        | 2.5                                                  | 5.8                               | 21.1    | 29.5    | 6.4                                                 | 65.4                                     | 47.5                          |
| 1972 February                       | 2.5                                                  | 7.3                               | 21.1    | 30.9    | 6.5                                                 | 63.0                                     | 47.2                          |

(a) Excludes loans to authorised dealers in the short-term money market.

TABLE 4. - ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY

(\$ million)

|                              | Deposits     |               |              |               | Loans, advances and bills discounted (a) |               |              |               |
|------------------------------|--------------|---------------|--------------|---------------|------------------------------------------|---------------|--------------|---------------|
|                              | January 1971 | February 1971 | January 1972 | February 1972 | January 1971                             | February 1971 | January 1972 | February 1972 |
| New South Wales              | 3,195.5      | 3,279.0       | 3,629.2      | 3,707.6       | 2,191.9                                  | 2,184.1       | 2,413.9      | 2,389.7       |
| Victoria                     | 1,961.1      | 2,002.0       | 2,248.6      | 2,305.2       | 1,257.2                                  | 1,255.9       | 1,459.3      | 1,401.4       |
| Queensland                   | 990.7        | 989.7         | 1,131.1      | 1,138.9       | 589.1                                    | 593.7         | 605.3        | 602.7         |
| South Australia              | 446.2        | 455.8         | 489.6        | 500.9         | 394.5                                    | 385.5         | 418.2        | 408.7         |
| Western Australia            | 569.4        | 595.1         | 584.1        | 608.2         | 346.5                                    | 336.2         | 360.9        | 351.1         |
| Tasmania                     | 136.0        | 133.6         | 139.2        | 140.2         | 84.6                                     | 86.6          | 84.6         | 86.8          |
| Northern Territory           | 28.7         | 29.6          | 33.8         | 36.4          | 11.6                                     | 11.6          | 13.3         | 13.7          |
| Australian Capital Territory | 81.0         | 81.3          | 90.9         | 89.6          | 33.5                                     | 33.7          | 40.1         | 40.7          |
| TOTAL                        | 7,408.6      | 7,566.1       | 8,346.5      | 8,527.0       | 4,909.0                                  | 4,887.3       | 5,395.6      | 5,294.7       |

(a) Excludes loans to authorised dealers in the short-term money market.



TABLE 5. - ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)  
(\$ million)

|                                              | Commonwealth and<br>State Govt (b) | Other   | Total   |
|----------------------------------------------|------------------------------------|---------|---------|
| Average of four weeks ended 23 February 1972 |                                    |         |         |
| New South Wales                              | 123.1                              | 2,417.8 | 2,540.9 |
| Victoria                                     | 53.1                               | 1,631.2 | 1,684.4 |
| Queensland                                   | 0.3                                | 448.7   | 449.0   |
| South Australia                              | 0.2                                | 279.6   | 279.9   |
| Western Australia                            | 0.1                                | 331.2   | 331.3   |
| Tasmania                                     | ..                                 | 67.4    | 67.4    |
| Northern Territory                           | ..                                 | 15.8    | 15.8    |
| Australian Capital Territory                 | ..                                 | 42.5    | 42.5    |
| TOTAL                                        | 176.8                              | 5,234.3 | 5,411.1 |
| Australia                                    |                                    |         |         |
| Week ended 2 February                        | 88.0                               | 5,244.1 | 5,332.1 |
| 9 February                                   | 206.2                              | 5,461.2 | 5,667.4 |
| 16 February                                  | 219.0                              | 5,283.8 | 5,502.7 |
| 23 February                                  | 194.2                              | 4,948.2 | 5,142.4 |

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State capitals.

TABLE 6. - ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)  
(\$ million)

|               | N.S.W.  | Vic.    | Qld   | S.A.  | W.A.  | Tas. | N.T. | A.C.T. | Total   |
|---------------|---------|---------|-------|-------|-------|------|------|--------|---------|
| 1968 February | 1,338.2 | 1,040.9 | 289.8 | 214.0 | 190.7 | 50.0 | 5.3  | 19.0   | 3,148.0 |
| 1969 February | 1,720.6 | 1,238.9 | 331.7 | 240.9 | 228.4 | 57.3 | 7.4  | 48.3   | 3,873.6 |
| 1970 February | 2,015.4 | 1,502.7 | 366.7 | 256.9 | 258.3 | 59.3 | 9.7  | 84.5   | 4,553.5 |
| 1970 December | 2,276.4 | 1,786.7 | 417.2 | 282.3 | 318.3 | 69.5 | 15.4 | 58.6   | 5,225.4 |
| 1971 January  | 2,085.3 | 1,506.8 | 374.0 | 273.7 | 288.3 | 53.0 | 16.5 | 40.8   | 4,638.3 |
| February      | 2,235.5 | 1,700.3 | 384.7 | 280.0 | 297.0 | 61.9 | 13.8 | 42.1   | 5,015.3 |
| March         | 2,148.0 | 1,634.3 | 404.9 | 272.0 | 306.3 | 66.4 | 14.0 | 42.0   | 4,887.3 |
| April         | 1,988.7 | 1,597.6 | 404.4 | 256.2 | 290.2 | 65.4 | 13.2 | 40.1   | 4,655.7 |
| May           | 2,201.3 | 1,793.9 | 420.4 | 285.1 | 315.3 | 70.7 | 15.2 | 44.2   | 5,146.0 |
| June          | 2,318.0 | 1,805.9 | 470.1 | 291.3 | 314.6 | 69.8 | 17.1 | 43.8   | 4,330.5 |
| July          | 2,182.4 | 1,654.8 | 440.7 | 271.5 | 315.6 | 66.6 | 16.2 | 42.1   | 4,989.8 |
| August        | 2,065.4 | 1,640.3 | 421.6 | 279.4 | 301.5 | 69.1 | 18.8 | 41.1   | 4,837.2 |
| September     | 2,279.5 | 1,717.9 | 449.9 | 279.4 | 296.9 | 69.3 | 17.4 | 38.5   | 5,144.6 |
| October       | 2,186.9 | 1,721.5 | 455.5 | 306.7 | 301.2 | 66.2 | 18.9 | 38.0   | 5,094.1 |
| November      | 2,373.4 | 1,759.8 | 455.0 | 292.9 | 323.2 | 71.7 | 19.8 | 39.6   | 5,339.4 |
| December      | 2,380.4 | 1,876.6 | 480.1 | 300.0 | 338.4 | 74.4 | 16.6 | 41.0   | 5,507.5 |
| 1972 January  | 2,203.6 | 1,655.4 | 428.3 | 272.1 | 325.2 | 60.2 | 18.1 | 37.2   | 5,000.1 |
| February      | 2,417.8 | 1,631.2 | 448.7 | 279.6 | 331.2 | 67.4 | 15.8 | 42.5   | 5,234.3 |

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches in State capitals.

TABLE 7. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)

Source : Reserve Bank of Australia

|               | Average weekly issues<br>during period<br>(\$ million) |                                    |                                     | Weighted average issue<br>yield<br>(per cent per annum) |                                    |                                     |
|---------------|--------------------------------------------------------|------------------------------------|-------------------------------------|---------------------------------------------------------|------------------------------------|-------------------------------------|
|               | 3 months                                               | Over<br>3 months<br>to<br>6 months | Over<br>6 months<br>to<br>24 months | 3 months                                                | Over<br>3 months<br>to<br>6 months | Over<br>6 months<br>to<br>24 months |
| 1970 February | 6.8                                                    | 6.4                                | 0.2                                 | 5.00                                                    | 5.00                               | 5.00                                |
| 1971 January  | 1.5                                                    | 6.2                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| February      | 1.0                                                    | 4.3                                | ..                                  | 5.50                                                    | 5.47                               | ..                                  |
| March         | 1.4                                                    | 4.6                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| April         | 1.7                                                    | 3.4                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| May           | 0.9                                                    | 0.4                                | ..                                  | 5.48                                                    | 5.50                               | ..                                  |
| June          | 1.5                                                    | 0.3                                | ..                                  | 5.50                                                    | 5.12                               | ..                                  |
| July          | 0.9                                                    | ..                                 | ..                                  | 5.50                                                    | ..                                 | ..                                  |
| August        | 0.7                                                    | 0.2                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| September     | 0.9                                                    | 0.2                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| October       | 0.7                                                    | 0.6                                | ..                                  | 5.50                                                    | 5.28                               | ..                                  |
| November      | 0.4                                                    | 1.1                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| December      | 1.1                                                    | 5.3                                | 0.7                                 | 5.50                                                    | 5.50                               | 5.50                                |
| 1972 January  | 3.2                                                    | 6.2                                | ..                                  | 5.50                                                    | 5.50                               | ..                                  |
| February      | 1.7                                                    | 11.7                               | 1.0                                 | 5.27                                                    | 5.17                               | 5.40                                |

(a) Issued for amounts of \$50,000 and over. Most banks are reporting on basis of actual amount of cash deposited.

TABLE 8. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)

(\$ million)

|               | N.S.W. (b) | Vic. | Qld  | S.A. (c) | W.A. | Tas. | Total |
|---------------|------------|------|------|----------|------|------|-------|
| 1970 February | 71.5       | 57.1 | 22.0 | 2.2      | 52.3 | 3.6  | 267.7 |
| 1971 January  | 9.1        | 7.1  | 3.3  | 7.7      | 64.6 | 0.1  | 93.4  |
| February      | 9.4        | 6.0  | 4.2  | 7.7      | 71.4 | 0.1  | 100.8 |
| March         | 8.0        | 7.7  | 4.4  | 7.7      | 73.9 | 0.1  | 101.4 |
| April         | 9.8        | 5.1  | 4.2  | 7.5      | 66.8 | 0.1  | 93.4  |
| May           | 9.5        | 5.4  | 4.0  | 7.5      | 55.9 | 0.1  | 80.4  |
| June          | 9.8        | 5.2  | 3.9  | 5.1      | 32.4 | 0.1  | 56.4  |
| July          | 10.9       | 2.9  | 3.6  | 3.2      | 10.7 | 0.1  | 31.3  |
| August        | 10.3       | 2.9  | 4.1  | 2.2      | 1.7  | 0.1  | 21.2  |
| September     | 9.7        | 2.7  | 4.3  | 1.1      | 1.5  | 0.1  | 19.3  |
| October       | 6.3        | 1.6  | 5.2  | 0.8      | 3.0  | 0.1  | 16.9  |
| November      | 6.3        | 2.1  | 5.9  | 0.6      | 3.1  | 0.1  | 18.1  |
| December (d)  | 10.9       | 6.9  | 6.2  | 0.5      | 6.7  | 0.1  | 31.3  |
| 1972 January  | 27.4       | 22.5 | 3.6  | 1.7      | 21.1 | ..   | 76.3  |
| February      | 36.0       | 39.3 | 3.3  | 1.7      | 39.9 | ..   | 120.2 |

(a) Most banks are reporting on basis of actual amount of cash deposited.

(b) Includes Australian Capital Territory. (c) Includes Northern Territory.

(d) Excludes one Wednesday.

**TABLE 9. - MAJOR TRADING BANKS : DEPOSITS WITHIN AUSTRALIA**  
ORIGINAL AND SEASONALLY ADJUSTED  
 (\$ million)

|              | Deposits |                     | Variation in deposits over previous month |                     |
|--------------|----------|---------------------|-------------------------------------------|---------------------|
|              | Original | Seasonally adjusted | Original                                  | Seasonally adjusted |
| 968 February | 6,816.2  | 6,630.7             | - 3.2                                     | - 45.2              |
| 969 February | 6,340.0  | 6,142.4             | + 88.2                                    | + 43.9              |
| 970 February | 6,870.0  | 6,644.5             | +110.2                                    | - 4.3               |
| 971 January  | 6,546.2  | 6,327.8             | + 0.8                                     | + 27.9              |
| February     | 7,091.4  | 6,855.7             | +145.2                                    | + 27.9              |
| March        | 7,149.0  | 6,907.0             | + 57.6                                    | + 51.3              |
| April        | 7,024.8  | 6,932.0             | -104.2                                    | + 25.0              |
| May          | 6,918.1  | 6,958.6             | -129.7                                    | + 23.6              |
| June         | 6,812.0  | 7,006.0             | - 3.1                                     | + 53.4              |
| July         | 6,772.8  | 6,980.8             | -130.2                                    | - 23.2              |
| August       | 6,892.2  | 7,126.7             | +126.5                                    | +155.9              |
| September    | 7,091.2  | 7,285.7             | +191.9                                    | +145.0              |
| October      | 7,181.5  | 7,293.7             | + 90.3                                    | + 81.0              |
| November     | 7,342.0  | 7,344.7             | +160.5                                    | + 51.0              |
| December (a) | 7,609.8  | 7,499.5             | +267.8                                    | +134.8              |
| 972 January  | 7,820.0  | 7,639.5             | +220.2                                    | +139.0              |
| February     | 7,980.5  | 7,719.6             | +159.5                                    | + 81.1              |

(a) Excludes one Wednesday.

**TABLE 10. - MAJOR TRADING BANKS : LIQUID ASSETS**  
AND COMMONWEALTH GOVERNMENT SECURITIES  
ORIGINAL AND SEASONALLY ADJUSTED  
 (\$ million)

|              | Liquid assets and Commonwealth Government Securities |                     | Variation in L.G.S. assets over previous month |                     |
|--------------|------------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|              | Original                                             | Seasonally adjusted | Original                                       | Seasonally adjusted |
| 968 February | 1,715.8                                              | 1,441.4             | + 34.9                                         | - 50.9              |
| 969 February | 1,798.2                                              | 1,511.5             | +122.8                                         | + 21.7              |
| 970 February | 1,743.5                                              | 1,469.4             | + 81.1                                         | - 14.0              |
| 971 January  | 1,708.2                                              | 1,521.4             | +134.0                                         | - 11.2              |
| February     | 1,391.4                                              | 1,531.3             | +136.2                                         | + 29.9              |
| March        | 1,832.4                                              | 1,979.4             | - 6.0                                          | + 20.1              |
| April        | 1,671.6                                              | 1,596.5             | -161.8                                         | + 19.1              |
| May          | 1,536.7                                              | 1,618.8             | -134.9                                         | + 20.3              |
| June         | 1,472.5                                              | 1,631.0             | - 64.2                                         | + 12.2              |
| July         | 1,436.0                                              | 1,647.7             | - 36.5                                         | + 16.7              |
| August       | 1,509.2                                              | 1,690.2             | + 64.2                                         | + 42.5              |
| September    | 1,520.2                                              | 1,758.5             | +120.0                                         | + 68.3              |
| October      | 1,744.3                                              | 1,829.4             | +124.7                                         | + 76.9              |
| November     | 1,845.9                                              | 1,882.1             | +101.0                                         | + 46.7              |
| December (a) | 2,002.7                                              | 1,957.3             | +157.8                                         | + 75.2              |
| 972 January  | 2,274.5                                              | 2,023.2             | +271.1                                         | + 75.9              |
| February     | 2,436.2                                              | 2,099.4             | +161.4                                         | + 22.2              |

Excludes one Wednesday.

TABLE 11. -- MAJOR TRADING BANKS : ADVANCES WITHIN AUSTRALIA

## ORIGINAL AND SEASONALLY ADJUSTED

(\$ million)

|               | Loans, advances and bills discounted --<br>total (a) |                        |                                  |                        | Loans, advances and bills discounted --<br>other (a) (b) |                        |                                  |                        |
|---------------|------------------------------------------------------|------------------------|----------------------------------|------------------------|----------------------------------------------------------|------------------------|----------------------------------|------------------------|
|               | Amount                                               |                        | Variation over<br>previous month |                        | Amount                                                   |                        | Variation over<br>previous month |                        |
|               | Original                                             | Seasonally<br>adjusted | Original                         | Seasonally<br>adjusted | Original                                                 | Seasonally<br>adjusted | Original                         | Seasonally<br>adjusted |
| 1968 February | 3,287.9                                              | 3,397.4                | + 20.9                           | + 71.0                 | 2,853.1                                                  | 2,972.2                | - 1.9                            | + 60.6                 |
| 1969 February | 3,632.9                                              | 3,743.7                | - 54.2                           | - 5.4                  | 3,086.6                                                  | 3,210.0                | - 63.7                           | - 0.1                  |
| 1970 February | 4,150.9                                              | 4,269.5                | - 27.9                           | + 24.4                 | 3,479.1                                                  | 3,609.6                | - 44.9                           | + 23.4                 |
| 1971 January  | 4,465.8                                              | 4,533.8                | + 73.3                           | + 120.9                | 3,702.7                                                  | 3,765.8                | + 48.4                           | + 62.1                 |
| February      | 4,440.1                                              | 4,562.5                | - 25.7                           | + 28.7                 | 3,675.0                                                  | 3,810.4                | - 26.7                           | + 44.6                 |
| March         | 4,503.2                                              | 4,607.8                | + 63.1                           | + 45.3                 | 3,723.5                                                  | 3,845.6                | + 17.5                           | + 35.2                 |
| April         | 4,704.9                                              | 4,659.9                | + 201.7                          | + 52.1                 | 3,922.2                                                  | 3,900.1                | + 198.7                          | + 54.5                 |
| May           | 4,720.3                                              | 4,653.4                | + 15.4                           | - 6.5                  | 3,932.7                                                  | 3,874.1                | + 10.5                           | - 26.0                 |
| June          | 4,770.0                                              | 4,688.3                | + 49.7                           | + 34.9                 | 3,975.1                                                  | 3,900.4                | + 42.4                           | + 26.3                 |
| July          | 4,765.7                                              | 4,687.6                | + 15.7                           | - 0.7                  | 3,982.7                                                  | 3,872.1                | + 7.6                            | - 28.3                 |
| August        | 4,740.4                                              | 4,720.8                | - 45.3                           | + 33.2                 | 3,956.1                                                  | 3,883.6                | - 26.6                           | + 11.5                 |
| September     | 4,735.7                                              | 4,758.6                | - 4.7                            | + 37.8                 | 3,947.8                                                  | 3,933.7                | - 8.3                            | + 50.1                 |
| October       | 4,845.5                                              | 4,808.2                | + 109.8                          | + 49.6                 | 4,027.6                                                  | 3,987.1                | + 79.8                           | + 53.4                 |
| November      | 4,849.5                                              | 4,854.3                | + 4.0                            | + 46.1                 | 4,023.4                                                  | 4,041.1                | - 4.2                            | + 54.0                 |
| December (c)  | 4,856.5                                              | 4,878.4                | + 7.0                            | + 24.1                 | 4,020.5                                                  | 4,075.0                | - 2.9                            | + 33.9                 |
| 1972 January  | 4,927.1                                              | 5,000.5                | + 70.6                           | + 122.1                | 4,090.5                                                  | 4,158.9                | + 70.0                           | + 83.9                 |
| February      | 4,831.9                                              | 4,962.7                | - 95.2                           | - 37.8                 | 3,975.4                                                  | 4,118.9                | - 115.1                          | - 40.0                 |

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday.

NOTE. The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 12 - MAJOR TRADING BANKS

## SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

|                                     | Liquid assets and Commonwealth Government securities |                                   |                                                    |         | Statutory reserve deposit account with Reserve Bank | Loans, advances and bills dis-counted (a) | Deposits not bearing interest |
|-------------------------------------|------------------------------------------------------|-----------------------------------|----------------------------------------------------|---------|-----------------------------------------------------|-------------------------------------------|-------------------------------|
|                                     | Cash and cash at Reserve Bank                        | Treasury bills and Treasury notes | Other Commonwealth and State Government securities | Total   |                                                     |                                           |                               |
| AMOUNT (\$ million)                 |                                                      |                                   |                                                    |         |                                                     |                                           |                               |
| 1968 February                       | 152.7                                                | 224.1                             | 1,339.0                                            | 1,715.8 | 501.1                                               | 3,287.9                                   | 3,134.9                       |
| 1969 February                       | 154.3                                                | 206.0                             | 1,437.8                                            | 1,798.2 | 560.1                                               | 3,632.9                                   | 3,688.3                       |
| 1970 February                       | 157.6                                                | 250.7                             | 1,335.3                                            | 1,743.6 | 675.9                                               | 4,150.9                                   | 3,608.0                       |
| 1971 January                        | 173.9                                                | 347.6                             | 1,181.7                                            | 1,703.2 | 648.7                                               | 4,465.8                                   | 3,637.8                       |
| February                            | 174.2                                                | 492.9                             | 1,172.3                                            | 1,839.4 | 652.9                                               | 4,440.1                                   | 3,688.1                       |
| March                               | 171.6                                                | 498.0                             | 1,183.9                                            | 1,833.4 | 663.8                                               | 4,503.2                                   | 3,661.0                       |
| April                               | 178.7                                                | 338.1                             | 1,154.6                                            | 1,671.6 | 652.8                                               | 4,704.9                                   | 3,574.4                       |
| May                                 | 169.5                                                | 209.5                             | 1,157.9                                            | 1,536.7 | 639.3                                               | 4,720.3                                   | 3,497.6                       |
| June                                | 171.1                                                | 108.1                             | 1,193.4                                            | 1,472.5 | 617.8                                               | 4,770.0                                   | 3,529.6                       |
| July                                | 166.1                                                | 60.5                              | 1,209.4                                            | 1,436.0 | 615.2                                               | 4,785.7                                   | 3,436.2                       |
| August                              | 170.2                                                | 63.8                              | 1,266.2                                            | 1,500.2 | 605.8                                               | 4,740.4                                   | 3,494.4                       |
| September                           | 165.8                                                | 116.3                             | 1,328.1                                            | 1,620.2 | 611.8                                               | 4,735.7                                   | 3,583.1                       |
| October                             | 173.9                                                | 128.1                             | 1,443.0                                            | 1,744.9 | 625.7                                               | 4,845.5                                   | 3,585.1                       |
| November                            | 172.7                                                | 191.0                             | 1,482.1                                            | 1,845.9 | 636.8                                               | 4,849.5                                   | 3,645.4                       |
| December (b)                        | 206.9                                                | 239.3                             | 1,557.4                                            | 2,003.7 | 616.8                                               | 4,856.5                                   | 3,823.3                       |
| 1972 January                        | 189.5                                                | 481.7                             | 1,503.6                                            | 2,274.8 | 535.5                                               | 4,927.1                                   | 3,809.4                       |
| February                            | 189.4                                                | 619.4                             | 1,627.4                                            | 2,436.2 | 552.0                                               | 4,831.9                                   | 3,824.6                       |
| RATIOS TO TOTAL DEPOSITS (per cent) |                                                      |                                   |                                                    |         |                                                     |                                           |                               |
| 1968 February                       | 2.6                                                  | 3.9                               | 23.0                                               | 23.5    | 8.6                                                 | 56.5                                      | 53.9                          |
| 1969 February                       | 2.4                                                  | 3.2                               | 22.6                                               | 28.3    | 8.8                                                 | 57.2                                      | 53.1                          |
| 1970 February                       | 2.3                                                  | 3.6                               | 19.4                                               | 25.4    | 9.8                                                 | 60.4                                      | 52.5                          |
| 1971 January                        | 2.5                                                  | 5.0                               | 17.0                                               | 24.5    | 9.3                                                 | 64.3                                      | 52.4                          |
| February                            | 2.5                                                  | 7.0                               | 16.5                                               | 25.9    | 9.2                                                 | 62.6                                      | 52.0                          |
| March                               | 2.4                                                  | 7.0                               | 16.3                                               | 25.6    | 9.3                                                 | 63.0                                      | 51.2                          |
| April                               | 2.5                                                  | 4.8                               | 16.4                                               | 23.7    | 9.3                                                 | 66.8                                      | 50.7                          |
| May                                 | 2.4                                                  | 3.0                               | 16.7                                               | 22.2    | 9.1                                                 | 68.3                                      | 50.6                          |
| June                                | 2.5                                                  | 1.6                               | 17.3                                               | 21.3    | 8.9                                                 | 69.0                                      | 51.1                          |
| July                                | 2.5                                                  | 0.9                               | 17.9                                               | 21.2    | 9.1                                                 | 70.1                                      | 50.7                          |
| August                              | 2.5                                                  | 0.9                               | 18.4                                               | 21.7    | 8.8                                                 | 68.7                                      | 50.9                          |
| September                           | 2.3                                                  | 1.6                               | 18.9                                               | 22.9    | 8.6                                                 | 66.8                                      | 50.5                          |
| October                             | 2.4                                                  | 1.8                               | 20.1                                               | 24.5    | 8.7                                                 | 67.5                                      | 49.9                          |
| November                            | 2.4                                                  | 2.6                               | 20.2                                               | 25.1    | 8.7                                                 | 66.1                                      | 49.7                          |
| December (b)                        | 2.7                                                  | 3.2                               | 20.5                                               | 26.3    | 8.1                                                 | 63.8                                      | 50.2                          |
| 1972 January                        | 2.4                                                  | 6.2                               | 20.5                                               | 29.1    | 6.8                                                 | 62.9                                      | 48.7                          |
| February                            | 2.4                                                  | 7.8                               | 20.4                                               | 30.5    | 6.9                                                 | 60.5                                      | 48.3                          |

(a) Excludes loans to authorised dealers in the short-term money market.

(b) Excludes one Wednesday.

TABLE 13. -- MAJOR TRADING BANKS  
NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS

Source : Reserve Bank of Australia

(\$ million)

| New and increased lending commitments                   |                  |                                       |                           | Overdraft limits          |                             |
|---------------------------------------------------------|------------------|---------------------------------------|---------------------------|---------------------------|-----------------------------|
| Weekly average for period<br>ending second Wednesday of | Aggregate<br>(a) | Farm<br>development<br>loan component | Term<br>loan<br>component | At second<br>Wednesday of | Total<br>outstanding<br>(b) |
| 1968 February                                           | 29.7             | 0.4                                   | 2.3                       | 1968 February             | 4,741.9                     |
| 1969 February                                           | 32.4             | 0.5                                   | 1.9                       | 1969 February             | 5,124.3                     |
| 1970 February                                           | 38.6             | 0.3                                   | 4.8                       | 1970 February             | 5,464.0                     |
| 1971 January                                            | 44.2             | 0.4                                   | 4.8                       | 1971 January              | 5,823.1                     |
| February                                                | 49.2             | 0.5                                   | 3.0                       | February                  | 5,887.3                     |
| March                                                   | 37.4             | 0.6                                   | 4.1                       | March                     | 5,905.4                     |
| April                                                   | 37.0             | 0.6                                   | 4.1                       | April                     | 5,940.7                     |
| May                                                     | 36.0             | 0.5                                   | 4.6                       | May                       | 5,959.2                     |
| June                                                    | 42.9             | 0.7                                   | 10.1                      | June                      | 5,963.4                     |
| July                                                    | 35.6             | 0.7                                   | 2.0                       | July                      | 5,984.1                     |
| August                                                  | 43.8             | 0.5                                   | 10.0                      | August                    | 6,000.1                     |
| September                                               | 38.1             | 0.5                                   | 2.4                       | September                 | 6,026.7                     |
| October                                                 | 41.8             | 0.3                                   | 6.1                       | October                   | 6,063.4                     |
| November                                                | 52.7             | 0.4                                   | 5.6                       | November                  | 6,132.6                     |
| December                                                | 50.2             | 0.3                                   | 4.1                       | December                  | 6,191.4                     |
| 1972 January                                            | 40.8             | 0.5                                   | 3.3                       | 1972 January              | 6,222.5                     |
| February                                                | 56.4             | 0.6                                   | 5.1                       | February                  | 6,288.0                     |

(a) This series comprises new and increased lending commitments for overdrafts (including lending not subject to maximum overdraft rate), term loans and farm development loans: commitments in respect of temporary advances to woolbuyers are excluded; commitments for some operations of the Australian Wool Commission and commitments to pastoral finance companies for financing advances to growers under the Wool Prices Averaging Plan are included.

(b) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

## SECTION 2. - SAVINGS BANKS

TABLE 14. - SAVINGS BANKS: ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

|                                                                                                                                                        | At end of -         |                  |                 |                  |                                                                             |                  |                 |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------|-----------------|------------------|-----------------------------------------------------------------------------|------------------|-----------------|------------------|
|                                                                                                                                                        | January<br>1971     | February<br>1971 | January<br>1972 | February<br>1972 | January<br>1971                                                             | February<br>1971 | January<br>1972 | February<br>1972 |
|                                                                                                                                                        | Amount (\$ million) |                  |                 |                  | Proportion of each item to depositors' balances within Australia (per cent) |                  |                 |                  |
| <b>ASSETS -</b>                                                                                                                                        |                     |                  |                 |                  |                                                                             |                  |                 |                  |
| Coin, bullion and notes                                                                                                                                | 17.3                | 19.9             | 19.7            | 20.2             | 0.2                                                                         | 0.3              | 0.2             | 0.3              |
| Deposits with Reserve Bank                                                                                                                             | 471.5               | 557.1            | 511.9           | 703.3            | 6.8                                                                         | 7.5              | 10.1            | 9.7              |
| Deposits with trading banks                                                                                                                            | 127.1               | 148.2            | 130.9           | 159.1            | 1.7                                                                         | 2.0              | 1.5             | 1.5              |
| Commonwealth and State Govt. securities                                                                                                                | 2,568.3             | 2,510.9          | 2,376.7         | 2,416.5          | 34.6                                                                        | 33.7             | 29.6            | 29.8             |
| Treasury bills and Treasury notes                                                                                                                      | 261.5               | 206.8            | 16.4            | 34.3             | 3.5                                                                         | 2.8              | 0.2             | 0.4              |
| Other                                                                                                                                                  | 2,306.7             | 2,304.1          | 2,360.3         | 2,382.0          | 31.1                                                                        | 30.9             | 29.4            | 29.4             |
| Local and semi-government securities                                                                                                                   | 1,903.7             | 1,913.8          | 2,106.2         | 2,116.2          | 25.7                                                                        | 25.6             | 26.2            | 26.1             |
| Other securities                                                                                                                                       | 6.9                 | 18.2             | 30.3            | 30.3             | 0.1                                                                         | 0.2              | 0.4             | 0.4              |
| Loans to authorised dealers in the short-term money market                                                                                             | 59.3                | 37.8             | 40.1            | 62.7             | 0.8                                                                         | 0.4              | 0.6             | 0.8              |
| Cheques and bills of other banks and balances with and due from other banks                                                                            | 162.4               | 163.0            | 182.7           | 184.2            | 2.2                                                                         | 2.2              | 2.3             | 2.3              |
| Loans, advances and bills discounted                                                                                                                   | 2,466.6             | 2,487.0          | 2,759.4         | 2,773.0          | 33.3                                                                        | 33.3             | 34.3            | 34.2             |
| Housing                                                                                                                                                | 2,258.5             | 2,271.0          | 2,491.2         | 2,511.2          | 30.5                                                                        | 30.4             | 31.1            | 31.0             |
| Other                                                                                                                                                  | 208.1               | 216.0            | 268.2           | 261.8            | 2.8                                                                         | 2.9              | 3.2             | 3.2              |
| Bank premises, furniture and sites                                                                                                                     | 102.6               | 103.2            | 109.5           | 111.2            | 1.4                                                                         | 1.4              | 1.4             | 1.1              |
| Bills receivable and all other assets                                                                                                                  | 6.8                 | 8.4              | 9.9             | 10.7             | 0.1                                                                         | 0.1              | 0.1             | 0.1              |
| <b>TOTAL ASSETS WITHIN AUSTRALIA</b>                                                                                                                   | <b>7,876.9</b>      | <b>7,971.5</b>   | <b>8,566.2</b>  | <b>8,629.3</b>   | <b>106.4</b>                                                                | <b>106.6</b>     | <b>106.6</b>    | <b>106.5</b>     |
| <b>LIABILITIES</b>                                                                                                                                     |                     |                  |                 |                  |                                                                             |                  |                 |                  |
| Depositors' balances                                                                                                                                   | 7,403.6             | 7,464.2          | 8,025.0         | 8,102.6          |                                                                             |                  |                 |                  |
| Balances due to other banks, bills payable and all other liabilities including provisions for contingencies but not including capital or reserve funds | 302.4               | 324.6            | 342.4           | 344.9            |                                                                             |                  |                 |                  |
| <b>TOTAL LIABILITIES WITHIN AUSTRALIA</b>                                                                                                              | <b>7,706.0</b>      | <b>7,788.8</b>   | <b>8,367.4</b>  | <b>8,447.4</b>   |                                                                             |                  |                 |                  |

(a) Includes Papua New Guinea and Other External Territories.

**TABLE 15. - SAVINGS BANKS**  
**ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS AND**  
**DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED)**

|                        | No.<br>of operative<br>accounts<br>( '000) | Deposits<br>(\$ million) | Withdrawals<br>(\$ million) | Interest<br>added to<br>accounts<br>(\$ million) | Depositors' balances at<br>end of period<br>(\$ million) |                        | Variation in depositors'<br>balances over previous<br>month<br>(\$ million) |                        |
|------------------------|--------------------------------------------|--------------------------|-----------------------------|--------------------------------------------------|----------------------------------------------------------|------------------------|-----------------------------------------------------------------------------|------------------------|
|                        |                                            |                          |                             |                                                  | Original                                                 | Seasonally<br>adjusted | Original                                                                    | Seasonally<br>adjusted |
| 1968 February          | 13,585                                     | 679.7                    | 656.4                       | 1.6                                              | 6,071.1                                                  | 6,081.9                | + 25.0                                                                      | + 30.4                 |
| 1969 February          | 14,274                                     | 758.3                    | 711.6                       | 1.8                                              | 6,546.5                                                  | 6,551.5                | + 48.6                                                                      | + 48.1                 |
| 1970 February          | 15,031                                     | 828.8                    | 816.7                       | 2.0                                              | 6,948.8                                                  | 6,967.0                | + 14.1                                                                      | + 35.4                 |
| 1971 January           | 15,630                                     | 853.6                    | 859.0                       | 1.0                                              | 7,358.4                                                  | 7,367.4                | - 4.4                                                                       | + 21.7                 |
| February               | 15,755                                     | 931.2                    | 873.1                       | 2.3                                              | 7,418.9                                                  | 7,437.7                | + 60.5                                                                      | + 70.3                 |
| March                  | 15,872                                     | 1,159.5                  | 1,153.7                     | 2.6                                              | 7,427.3                                                  | 7,492.4                | + 8.4                                                                       | + 54.7                 |
| April                  | 15,937                                     | 1,009.5                  | 991.0                       | 2.5                                              | 7,448.3                                                  | 7,564.7                | + 21.0                                                                      | + 72.3                 |
| May                    | 15,994                                     | 1,009.4                  | 1,008.1                     | 60.0                                             | 7,509.5                                                  | 7,599.4                | + 61.3                                                                      | + 34.7                 |
| June                   | 16,019                                     | 1,148.5                  | 1,196.4                     | 172.9                                            | 7,634.5                                                  | 7,648.1                | + 125.0                                                                     | + 48.7                 |
| July                   | 16,104                                     | 1,162.6                  | 1,089.6                     | 0.4                                              | 7,708.0                                                  | 7,691.6                | + 73.5                                                                      | + 43.5                 |
| August                 | 16,056                                     | 1,166.9                  | 1,062.6                     | 1.8                                              | 7,814.0                                                  | 7,757.5                | + 106.1                                                                     | + 65.9                 |
| September              | 16,116                                     | 1,213.6                  | 1,133.2                     | 5.3                                              | 7,899.8                                                  | 7,840.1                | + 85.7                                                                      | + 82.6                 |
| October                | 16,177                                     | 1,134.4                  | 1,050.7                     | 0.7                                              | 7,984.1                                                  | 7,885.0                | + 84.3                                                                      | + 44.9                 |
| November               | 16,230                                     | 1,163.7                  | 1,140.2                     | 1.1                                              | 8,008.8                                                  | 7,921.0                | + 24.7                                                                      | + 36.0                 |
| December               | 16,254                                     | 1,345.4                  | 1,375.6                     | 3.5                                              | 7,982.1                                                  | 7,975.3                | - 26.7                                                                      | + 54.3                 |
| 1972 January           | 16,344                                     | 953.9                    | 949.2                       | 1.0                                              | 7,987.8                                                  | 7,996.2                | + 5.7                                                                       | + 20.9                 |
| February               | 16,459                                     | 1,137.8                  | 1,072.6                     | 2.8                                              | 8,055.7                                                  | 8,065.3                | + 67.9                                                                      | + 69.1                 |
| <b>FEBRUARY - 1972</b> |                                            |                          |                             |                                                  |                                                          |                        |                                                                             |                        |
| New South Wales        | 5,620                                      | 356.5                    | 339.5                       | 0.4                                              | 2,651.3                                                  |                        | + 17.5                                                                      |                        |
| Victoria               | 5,063                                      | 403.9                    | 387.3                       | 0.5                                              | 2,739.9                                                  |                        | + 17.1                                                                      |                        |
| Queensland             | 2,184                                      | 140.3                    | 130.2                       | 0.2                                              | 996.4                                                    |                        | + 10.2                                                                      |                        |
| South Australia        | 1,666                                      | 117.0                    | 105.7                       | 0.1                                              | 837.2                                                    | n.a.                   | + 11.4                                                                      | n.a.                   |
| Western Australia      | 1,185                                      | 72.6                     | 66.8                        | 0.1                                              | 495.1                                                    |                        | + 5.8                                                                       |                        |
| Tasmania               | 500                                        | 27.2                     | 24.5                        | 1.5                                              | 235.8                                                    |                        | + 4.2                                                                       |                        |
| Northern Territory     | 77                                         | 6.6                      | 6.5                         | ..                                               | 30.5                                                     |                        | + 0.1                                                                       |                        |
| Aust. Cap. Terr.       | 164                                        | 12.7                     | 12.1                        | ..                                               | 69.5                                                     |                        | + 1.6                                                                       |                        |



TABLE 16. - SAVINGS BANKS : DEPOSITORS' BALANCES AND DEPOSITORS' BALANCES PER HEAD OF POPULATION

| At end of -                       | N.S.W.  | Vic.    | Qld   | S.A.  | W.A.  | Tas.  | N.T. | A.C.T. | Total   |
|-----------------------------------|---------|---------|-------|-------|-------|-------|------|--------|---------|
| DEPOSITORS' BALANCES (\$ million) |         |         |       |       |       |       |      |        |         |
| 1968 February                     | 2,071.4 | 2,042.4 | 735.0 | 632.3 | 359.3 | 175.1 | 13.7 | 41.9   | 6,071.1 |
| 1969 February                     | 2,227.8 | 2,200.9 | 791.9 | 670.5 | 404.5 | 186.5 | 16.1 | 48.2   | 6,546.5 |
| 1970 February                     | 2,348.2 | 2,342.5 | 848.6 | 714.3 | 425.6 | 196.3 | 19.6 | 59.6   | 6,948.8 |
| 1971 January                      | 2,459.8 | 2,498.2 | 904.9 | 757.4 | 447.1 | 207.1 | 24.6 | 59.4   | 7,358.4 |
| February                          | 2,475.8 | 2,519.7 | 910.2 | 766.4 | 451.6 | 209.6 | 24.9 | 60.7   | 7,418.9 |
| March                             | 2,482.6 | 2,510.3 | 912.0 | 769.9 | 453.6 | 211.5 | 25.5 | 62.0   | 7,427.3 |
| April                             | 2,490.6 | 2,522.8 | 912.0 | 768.0 | 454.3 | 212.3 | 25.7 | 62.3   | 7,448.3 |
| May                               | 2,514.8 | 2,538.6 | 923.8 | 771.0 | 457.2 | 214.6 | 26.5 | 63.0   | 7,509.5 |
| June                              | 2,554.2 | 2,575.4 | 943.3 | 787.9 | 464.6 | 217.7 | 27.4 | 64.1   | 7,634.5 |
| July                              | 2,565.2 | 2,606.1 | 952.6 | 798.1 | 469.6 | 222.8 | 28.2 | 65.4   | 7,703.0 |
| August                            | 2,586.4 | 2,652.6 | 966.4 | 805.4 | 473.2 | 227.4 | 29.3 | 67.3   | 7,814.0 |
| September                         | 2,604.8 | 2,688.2 | 979.0 | 810.7 | 489.6 | 229.7 | 30.4 | 67.4   | 7,899.8 |
| October                           | 2,628.9 | 2,728.8 | 985.2 | 816.7 | 493.0 | 231.8 | 31.3 | 68.5   | 7,984.1 |
| November                          | 2,636.4 | 2,734.1 | 989.7 | 823.0 | 493.9 | 232.8 | 31.8 | 68.3   | 8,008.8 |
| December                          | 2,627.7 | 2,723.9 | 987.9 | 823.1 | 489.9 | 230.5 | 30.8 | 68.1   | 7,982.1 |
| 1972 January                      | 2,633.8 | 2,722.8 | 986.2 | 825.8 | 489.3 | 231.6 | 30.4 | 67.9   | 7,967.8 |
| February                          | 2,651.3 | 2,739.9 | 996.4 | 837.2 | 495.1 | 235.8 | 30.5 | 69.5   | 8,055.7 |

|                                                  |     |     |     |     |     |     |     |     |     |
|--------------------------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| DEPOSITORS' BALANCES PER HEAD OF POPULATION (\$) |     |     |     |     |     |     |     |     |     |
| 1968 February                                    | 479 | 619 | 429 | 567 | 401 | 464 | 214 | 389 | 511 |
| 1969 February                                    | 507 | 656 | 454 | 593 | 432 | 487 | 231 | 414 | 540 |
| 1970 February                                    | 524 | 686 | 478 | 622 | 437 | 508 | 261 | 423 | 561 |
| 1971 January                                     | 539 | 719 | 500 | 648 | 442 | 531 | 300 | 432 | 582 |
| February                                         | 543 | 725 | 503 | 655 | 447 | 538 | 303 | 442 | 587 |
| March                                            | 541 | 718 | 501 | 656 | 444 | 542 | 302 | 442 | 584 |
| April                                            | 543 | 721 | 501 | 655 | 445 | 545 | 304 | 443 | 586 |
| May                                              | 548 | 726 | 508 | 657 | 448 | 550 | 314 | 448 | 591 |
| June                                             | 557 | 737 | 517 | 672 | 452 | 558 | 321 | 445 | 600 |
| July                                             | 559 | 745 | 522 | 681 | 457 | 571 | 330 | 455 | 606 |
| August                                           | 564 | 759 | 530 | 687 | 466 | 583 | 343 | 468 | 614 |
| September                                        | 564 | 765 | 533 | 688 | 473 | 587 | 349 | 457 | 617 |
| October                                          | 569 | 776 | 537 | 693 | 476 | 592 | 360 | 464 | 623 |
| November                                         | 571 | 778 | 539 | 697 | 477 | 594 | 366 | 463 | 625 |
| December                                         | 569 | 775 | 538 | 698 | 473 | 589 | 355 | 462 | 623 |
| 1972 January                                     | 570 | 775 | 537 | 700 | 472 | 592 | 349 | 461 | 624 |
| February                                         | 571 | 776 | 539 | 707 | 472 | 601 | 349 | 461 | 625 |

TABLE 17. - SAVINGS BANKS + HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA

|               | Loans approved to individuals           |               |                                     |               |                                      |                                                           | Cancellation<br>of loans<br>previously<br>approved to<br>individuals (a) | Undrawn<br>commitments<br>at end of<br>quarter | Balances<br>outstanding on<br>housing loans to - |                       |         |
|---------------|-----------------------------------------|---------------|-------------------------------------|---------------|--------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------|-----------------------|---------|
|               | Dwellings<br>not previously<br>occupied |               | Dwellings<br>previously<br>occupied |               | Alter-<br>ations<br>and<br>additions | Total<br>housing<br>loans<br>approved to indi-<br>viduals |                                                                          |                                                | Individuals                                      | Building<br>societies |         |
|               | Number<br>(b)                           | \$'000<br>(c) | Number<br>(b)                       | \$'000<br>(c) |                                      |                                                           |                                                                          |                                                |                                                  |                       | \$'000  |
|               | Number<br>(b)                           | \$'000<br>(c) | Number<br>(b)                       | \$'000<br>(c) | \$'000                               | \$'000                                                    | Number<br>(b)                                                            | \$'000<br>(c)                                  | \$'000                                           | \$'000<br>(d)         | \$'000  |
| 1970 February | 1,926                                   | 15,252        | 3,135                               | 22,773        | 582                                  | 38,607                                                    | 297                                                                      | 2,088                                          | ..                                               | 1,824,668             | 244,483 |
| 1971 January  | 1,876                                   | 16,300        | 3,082                               | 24,382        | 476                                  | 41,158                                                    | 272                                                                      | 2,177                                          | ..                                               | 2,016,975             | 240,839 |
| February      | 1,944                                   | 16,856        | 3,329                               | 26,725        | 727                                  | 44,308                                                    | 338                                                                      | 2,644                                          | ..                                               | 2,030,670             | 239,666 |
| March         | 2,397                                   | 20,293        | 3,712                               | 29,920        | 896                                  | 51,109                                                    | 326                                                                      | 2,961                                          | 133,871                                          | 2,068,402             | 237,133 |
| April         | 2,078                                   | 17,887        | 3,236                               | 25,426        | 929                                  | 44,242                                                    | 326                                                                      | 2,600                                          | ..                                               | 2,085,924             | 236,631 |
| May           | 2,175                                   | 18,805        | 3,434                               | 27,276        | 758                                  | 46,839                                                    | 362                                                                      | 2,958                                          | ..                                               | 2,102,968             | 235,244 |
| June          | 2,298                                   | 19,975        | 3,513                               | 28,142        | 830                                  | 48,947                                                    | 339                                                                      | 2,733                                          | 129,003                                          | 2,125,172             | 238,327 |
| July          | 2,317                                   | 20,155        | 3,563                               | 28,912        | 890                                  | 49,957                                                    | 339                                                                      | 2,760                                          | ..                                               | 2,139,922             | 236,927 |
| August        | 2,340                                   | 20,840        | 3,430                               | 27,830        | 1,027                                | 49,697                                                    | 334                                                                      | 2,572                                          | ..                                               | 2,158,281             | 234,573 |
| September     | 2,468                                   | 21,783        | 3,717                               | 30,951        | 1,251                                | 53,985                                                    | 353                                                                      | 2,855                                          | 131,854                                          | 2,194,109             | 234,879 |
| October       | 2,245                                   | 20,661        | 3,362                               | 28,417        | 1,116                                | 50,194                                                    | 337                                                                      | 2,673                                          | ..                                               | 2,212,036             | 232,667 |
| November      | 2,273                                   | 20,517        | 3,444                               | 29,592        | 1,030                                | 51,139                                                    | 350                                                                      | 2,858                                          | ..                                               | 2,229,890             | 229,894 |
| December      | 2,397                                   | 22,029        | 3,804                               | 33,470        | 1,005                                | 56,504                                                    | 347                                                                      | 2,888                                          | 125,601                                          | 2,258,716             | 231,247 |
| 1972 January  | 2,059                                   | 19,048        | 3,469                               | 30,213        | 836                                  | 50,097                                                    | 281                                                                      | 2,377                                          | ..                                               | 2,263,974             | 231,033 |
| February      | 2,190                                   | 20,299        | 3,781                               | 33,753        | 1,101                                | 55,153                                                    | 362                                                                      | 3,375                                          | ..                                               | 2,281,910             | 228,466 |

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|          |     |       |       |        |     |        |     |       |    |         |         |
|----------|-----|-------|-------|--------|-----|--------|-----|-------|----|---------|---------|
| N.S.W.   | 573 | 5,443 | 1,292 | 12,751 | 459 | 18,653 | 210 | 2,145 | .. | 629,058 | 120,458 |
| Vic.     | 776 | 7,293 | 1,118 | 10,021 | 282 | 17,596 | 58  | 479   | .. | 881,899 | 75,775  |
| Qld      | 346 | 3,140 | 490   | 3,637  | 62  | 6,839  | 43  | 316   | .. | 246,339 | 17,730  |
| S.A. (e) | 254 | 2,161 | 493   | 3,993  | 73  | 6,227  | 30  | 262   | .. | 294,138 | ..      |
| W.A.     | 171 | 1,634 | 246   | 2,044  | 152 | 3,830  | 6   | 53    | .. | 157,596 | 11,416  |
| Tas.     | 40  | 343   | 118   | 347    | 52  | 1,342  | 14  | 115   | .. | 57,045  | 2,147   |
| A.C.T.   | 30  | 285   | 24    | 360    | 21  | 666    | 1   | 5     | .. | 15,835  | 940     |

(a) Cancellations reported for a particular month include amounts cancelled as a result of periodic examinations by banks of undrawn commitments. (b) Number of dwelling units for which first mortgage loans approved. (c) Includes second mortgage finance to complete original purchase or construction. (d) Includes interest debited to loan accounts: January \$6,223,000; February \$10,719,000. (e) Includes Northern Territory.

SECTION 3 - RESERVE BANKTABLE 18 - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENTLOANS, ADVANCES AND BILLS DISCOUNTED

(\$ million)

|               | Total |              | Total |
|---------------|-------|--------------|-------|
| 1968 February | 357.2 | 1971 June    | 309.8 |
| 1969 February | 469.7 | July         | 309.6 |
| 1970 February | 561.9 | August       | 317.7 |
| 1971 January  | 446.1 | September    | 289.4 |
| February      | 534.1 | October      | 261.5 |
| March         | 515.3 | November     | 241.9 |
| April         | 349.6 | December (a) | 248.5 |
| May           | 333.2 | 1972 January | 287.0 |
|               |       | February     | 369.6 |

(a) Excludes one Wednesday.

TABLE 19 - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS

(\$ million)

|                                               | Average of weekly figures |                  |                 |                  |
|-----------------------------------------------|---------------------------|------------------|-----------------|------------------|
|                                               | January<br>1971           | February<br>1971 | January<br>1972 | February<br>1972 |
| <u>LIABILITIES</u>                            |                           |                  |                 |                  |
| Capital and reserve funds                     | 66.7                      | 66.7             | 70.7            | 70.7             |
| Special Reserve - International Monetary Fund | 138.5                     | 138.5            | 201.5           | 201.5            |
| special drawing rights                        | 1,328.0                   | 1,327.1          | 1,477.5         | 1,455.9          |
| Notes on issue                                |                           |                  |                 |                  |
| Deposits of trading banks                     | 721.6                     | 724.5            | 685.4           | 703.0            |
| Statutory reserve deposit account             | 650.8                     | 655.2            | 537.3           | 554.4            |
| Term loan fund account                        | 28.3                      | 27.6             | 81.3            | 76.6             |
| Farm development loan fund account            | 36.7                      | 36.2             | 45.8            | 46.1             |
| Other deposits of trading banks               | 5.2                       | 5.5              | 20.5            | 25.9             |
| Deposits of savings banks                     | 472.3                     | 519.3            | 804.6           | 800.9            |
| Other liabilities                             | 347.8                     | 384.3            | 478.6           | 720.3            |
| TOTAL LIABILITIES                             | 3,074.9                   | 3,160.5          | 3,718.3         | 3,952.2          |
| <u>ASSETS</u>                                 |                           |                  |                 |                  |
| Gold and foreign exchange                     | 1,355.0                   | 1,418.7          | 2,683.3         | 2,860.3          |
| Australian notes and coin                     | 10.0                      | 11.6             | 9.6             | 12.0             |
| Cheques and bills of other banks              | 3.1                       | 4.7              | 3.5             | 5.4              |
| Australian Government securities              | 1,179.8                   | 1,101.8          | 641.7           | 592.9            |
| Treasury bills and Treasury notes             | 377.9                     | 290.4            | 194.4           | 167.4            |
| Other                                         | 801.9                     | 811.5            | 447.3           | 425.5            |
| Bills receivable and remittances in transit   | 39.4                      | 44.9             | 42.2            | 64.3             |
| Loans, advances and other assets              | 487.7                     | 578.7            | 338.0           | 417.3            |
| TOTAL ASSETS                                  | 3,074.9                   | 3,160.5          | 3,718.3         | 3,952.2          |

TABLE 20. - AUSTRALIAN NOTE ISSUE

(\$ million)

| Denomination   | Value of Australian notes on last Wednesday of month |                  |                 |                  |
|----------------|------------------------------------------------------|------------------|-----------------|------------------|
|                | January<br>1971                                      | February<br>1971 | January<br>1972 | February<br>1972 |
| \$1            | 40.4                                                 | 40.6             | 41.9            | 42.0             |
| \$2            | 116.9                                                | 118.2            | 116.9           | 118.6            |
| \$5            | 79.0                                                 | 79.4             | 83.7            | 85.2             |
| \$10           | 499.1                                                | 512.0            | 539.1           | 550.1            |
| \$20           | 577.4                                                | 580.9            | 667.0           | 671.0            |
| TOTAL          | 1,313.0                                              | 1,331.2          | 1,448.7         | 1,467.0          |
| Of which -     |                                                      |                  |                 |                  |
| Held by bank   | 173.0                                                | 178.6            | 183.8           | 193.8            |
| Held by public | 1,140.0                                              | 1,152.6          | 1,264.9         | 1,273.2          |

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF FEBRUARY 1972

(\$ million)

|                | 2 February | 9 February | 16 February | 23 February |
|----------------|------------|------------|-------------|-------------|
| Held by banks  | 205.6      | 190.0      | 185.4       | 193.8       |
| Held by public | 1,264.4    | 1,264.7    | 1,246.7     | 1,273.2     |
| TOTAL          | 1,469.9    | 1,454.6    | 1,432.1     | 1,467.0     |

SECTION 4 - MISCELLANEOUSTABLE 21. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIALOANS, ADVANCES AND BILLS DISCOUNTED

(\$ million)

|               | Hire purchase | Other | Total |
|---------------|---------------|-------|-------|
| 1968 February | 54.0          | 162.0 | 216.0 |
| 1969 February | 59.4          | 184.7 | 244.1 |
| 1970 February | 57.7          | 199.8 | 257.5 |
| 1971 January  | 56.1          | 219.2 | 275.4 |
| February      | 54.7          | 219.0 | 273.7 |
| March         | 53.5          | 219.2 | 272.7 |
| April         | 53.3          | 220.1 | 273.4 |
| May           | 53.6          | 220.5 | 274.2 |
| June          | 54.2          | 226.6 | 280.8 |
| July          | 54.8          | 226.9 | 281.7 |
| August        | 54.3          | 227.4 | 281.7 |
| September     | 54.1          | 228.4 | 282.5 |
| October       | 54.1          | 228.8 | 282.9 |
| November      | 54.7          | 229.6 | 284.4 |
| December (a)  | 55.1          | 236.4 | 291.5 |
| 1972 January  | 54.4          | 236.6 | 291.0 |
| February      | 53.5          | 235.9 | 289.4 |

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|                     |      |      |      |
|---------------------|------|------|------|
| New South Wales (b) | 20.7 | 74.6 | 95.3 |
| Victoria            | 13.4 | 36.6 | 50.0 |
| Queensland          | 9.3  | 43.1 | 52.4 |
| South Australia     | 3.4  | 21.5 | 24.9 |
| Western Australia   | 4.6  | 51.2 | 55.8 |
| Tasmania            | 2.1  | 9.0  | 11.1 |

(a) Excludes one Wednesday. (b) Includes advances in Australian Capital Territory and Northern Territory \$5.2 million for which Territory dissections are not available.

TABLE 22. -- AUSTRALIAN RESOURCES DEVELOPMENT BANK  
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA

(\$ million)

|              | Liabilities           |                                    |               |                             |       |                                                    | Assets                             |       |                                          |                                   |              |
|--------------|-----------------------|------------------------------------|---------------|-----------------------------|-------|----------------------------------------------------|------------------------------------|-------|------------------------------------------|-----------------------------------|--------------|
|              | Deposits              |                                    |               | Balances due to other banks |       | Other liabilities (excluding share holders' funds) | Commonwealth Government securities |       | Loans to authorised money market dealers | Refinanced loans and direct loans | Other assets |
|              | Transferable deposits | Negotiable certificates of deposit | Term deposits | Loan capital                | Other |                                                    | Treasury notes                     | Other |                                          |                                   |              |
| 1971         |                       |                                    |               |                             |       |                                                    |                                    |       |                                          |                                   |              |
| January      | 124.3                 | 1.9                                | 1.7           | 2.3                         | 45.7  | ..                                                 | 0.2                                | ..    | 0.6                                      | 228.8                             | 0.1          |
| February     | 127.0                 | 1.9                                | 1.7           | 2.3                         | 33.8  | ..                                                 | 0.2                                | ..    | 3.6                                      | 232.7                             | 0.1          |
| March        | 129.2                 | 1.9                                | 1.7           | 2.3                         | 34.8  | 0.8                                                | 0.2                                | 0.1   | 2.8                                      | 242.3                             | 0.3          |
| April        | 133.9                 | 2.0                                | 1.7           | 2.3                         | 39.6  | 0.2                                                | 0.2                                | 0.1   | 2.0                                      | 254.9                             | 0.4          |
| May          | 138.4                 | 2.0                                | 1.7           | 2.3                         | 38.9  | 0.2                                                | 0.2                                | ..    | 1.4                                      | 254.6                             | 0.3          |
| June         | 142.6                 | 2.0                                | 1.7           | 2.3                         | 41.6  | 0.1                                                | 0.2                                | ..    | 1.7                                      | 260.7                             | 0.5          |
| July         | 146.0                 | 2.0                                | 1.7           | 2.3                         | 48.6  | ..                                                 | 0.2                                | ..    | 1.6                                      | 270.3                             | 1.0          |
| August       | 149.1                 | 2.0                                | 1.7           | 2.3                         | 46.4  | ..                                                 | 0.2                                | ..    | 1.6                                      | 274.3                             | 0.2          |
| September    | 154.1                 | 0.8                                | 1.7           | 2.3                         | 45.1  | 0.4                                                | 0.2                                | ..    | 2.5                                      | 277.4                             | 0.8          |
| October      | 159.1                 | 2.0                                | 1.8           | 2.3                         | 52.7  | 0.4                                                | 0.2                                | ..    | 1.7                                      | 294.4                             | 0.4          |
| November     | 179.7                 | 2.0                                | 1.8           | 2.3                         | 45.2  | ..                                                 | 0.2                                | ..    | 9.7                                      | 295.3                             | 1.5          |
| December (a) | 192.7                 | 1.6                                | 1.8           | 2.3                         | 51.7  | ..                                                 | 0.2                                | ..    | 12.9                                     | 296.0                             | 6.9          |
| 1972         |                       |                                    |               |                             |       |                                                    |                                    |       |                                          |                                   |              |
| January      | 194.5                 | 4.2                                | 1.8           | 2.3                         | 56.2  | ..                                                 | 0.2                                | ..    | 1.3                                      | 311.3                             | 8.0          |
| February     | 201.2                 | 4.9                                | 1.8           | 2.3                         | 55.8  | 0.5                                                | 0.2                                | ..    | 5.0                                      | 312.6                             | 10.0         |

(a) Excludes one Wednesday.

TABLE 23. - INTEREST RATES AT 29 FEBRUARY 1972

|                                                      | Rate per annum<br>% | Date from which<br>operative | Previous rate per annum<br>% |
|------------------------------------------------------|---------------------|------------------------------|------------------------------|
| LENDING RATES                                        |                     |                              |                              |
| Reserve Bank of Australia-Rural Credits Department - |                     |                              |                              |
| Government guaranteed loans                          | 5.00                | 8. 8.69                      | 4.75                         |
| Other loans                                          | 5.25                | 8. 8.69                      | 5.00                         |
| Commonwealth Development Bank of Australia -         |                     |                              |                              |
| Rural                                                | (basic) 6.25        | 1. 8.69                      | 6.00                         |
| Industrial                                           | (basic) 7.25        | 6. 4.70                      | 6.75                         |
| Trading banks -                                      |                     |                              |                              |
| Overdraft (under \$50,000) (a)                       | 7.25                | 4. 2.72                      | 8.25                         |
| " (\$50,000 and over)                                | (b)                 | 4. 2.72                      | 8.25                         |
| Unsecured personal loans (a)(c)                      | 6.50                | 9. 3.70                      | 6.25                         |
| Savings banks -                                      |                     |                              |                              |
| Housing loans to individuals                         | up to 7.00          | 1. 4.70                      | up to 6.25                   |
| Other loans                                          | " " 8.25            | 1. 4.70                      | " " 7.75                     |

## DEPOSIT RATES

|                                                   |               |          |             |
|---------------------------------------------------|---------------|----------|-------------|
| Trading banks -                                   |               |          |             |
| Fixed deposits (less than \$50,000) (a)           |               |          |             |
| 3 months and less than 12 months                  | 4.30          | 4. 2.72  | 5.00        |
| 12 months and less than 2 years                   | 4.50          | 4. 2.72  | 5.00-5.30   |
| 2 years and less than 4 years                     | 5.00          | 4. 2.72  | 5.30-6.00   |
| 4 years                                           | 5.50          | 4. 2.72  | 6.50        |
| Fixed deposits (\$50,000 and over) (a)(b)         |               |          |             |
| 30 days to 4 years                                | 6.50          | 4. 2.72  | 5.50-6.50   |
| Certificates of deposit (\$50,000 and over)(a)(b) |               |          |             |
| 3 months to 24 months                             | 6.50          | 4. 2.72  | 5.50        |
| Savings banks (d)                                 | (e) 3.75-5.00 | 1. 4.70  | (f)(g) 3.75 |
| Australian Resources Development Bank Ltd -       |               |          |             |
| Term deposits (h) - 4 years                       | 6.50          | 13. 4.70 | 6.00        |
| - 5 years                                         | 6.75          | 13. 4.70 | 6.25        |
| Transferable deposits (i) - 5 years               | (j) 7.40      | 27. 9.71 | (j) 7.50    |
| -10 years                                         | (j) 7.75      | 2. 6.70  | (j) 6.75    |

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) For other than society cheque accounts the maximum interest bearing amount in any one account is \$20,000. There is no limit on the maximum interest bearing amount for society cheque accounts. (e) For the majority of banks, the lower rate quoted has predominated. (f) See footnote (d) maximum \$10,000. (g) The Hobart Savings Bank, Launceston Bank for Savings, Savings Bank of South Australia and the Rural and Industries Bank of Western Australia paid 4.00 per cent. (h) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (i) Minimum deposit \$100 and thereafter in multiples of \$100. (j) Interest rate at issue of security.

TABLE 24. -- SECURITY YIELDS AND SHORT-TERM MONEY

## MARKET INTEREST RATES

Per cent per annum

(Source : Reserve Bank of Australia)

| Month (a)    | Commonwealth Government Securities |               |                    |                  |                  | Short-Term Money Market                    |
|--------------|------------------------------------|---------------|--------------------|------------------|------------------|--------------------------------------------|
|              | Treasury Notes (b)                 |               | Non-rebateable (c) |                  |                  | Weighted average rate on loans outstanding |
|              | 13 week notes                      | 26 week notes | 2 year bond (d)    | 10 year bond (d) | 20 year bond (d) |                                            |
| 1968 June    | 4.42                               | 4.51          | ..                 | ..               | ..               | 4.29                                       |
| 1969 June    | 4.79                               | 4.91          | 5.25               | 5.71             | 5.87             | 4.59                                       |
| 1970 June    | 5.41                               | 5.48          | 6.48               | 6.66             | 6.99             | 6.12                                       |
| 1971 January | 5.65                               | 5.80          | 6.45               | 6.85             | 6.99             | 5.29                                       |
| February     | 5.65                               | 5.80          | 6.48               | 6.85             | 7.00             | 4.94                                       |
| March        | 5.65                               | 5.80          | 6.40               | 6.84             | 6.99             | 4.97                                       |
| April        | 5.49                               | 5.65          | 6.35               | 6.85             | 6.99             | 5.67                                       |
| May          | 5.49                               | 5.65          | 6.40               | 6.82             | 7.00             | 5.58                                       |
| June         | 5.37                               | 5.57          | 6.30               | 6.83             | 6.99             | 5.91                                       |
| July         | 5.37                               | 5.57          | 6.32               | 6.81             | 7.00             | 5.87                                       |
| August       | 5.37                               | 5.57          | 6.35               | 6.82             | 7.00             | 5.57                                       |
| September    | 5.37                               | 5.57          | 6.13               | 6.78             | 6.98             | 5.71                                       |
| October      | 5.37                               | 5.57          | 5.70               | 6.58             | 6.90             | 5.74                                       |
| November     | 5.08                               | 5.25          | 5.58               | 6.38             | 6.70             | 5.11                                       |
| December     | 5.08                               | 5.25          | 5.18               | 6.15             | 6.50             | 5.17                                       |
| 1972 January | 4.83                               | 4.99          | 5.18               | 6.14             | 6.23             | 5.33                                       |
| February     | 4.63                               | 4.78          | 5.17               | 5.84             | 6.02             | 4.87                                       |

(a) Data are compiled at or near the end of the month, except for the short-term money market rate which is a weighted average of weekly figures. (b) Issue yield. Public Treasury Bills are also issued for a period of not more than 3 months at a discount rate of 1 per cent per annum (unchanged since August 1952). (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Commonwealth loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. Figures for June 1969 are average yields on bonds maturing in May 1971, November 1978 and May 1990; from June 1970 theoretical yields are shown.



TABLE 25. - OVERSEAS EXCHANGE RATES (a)  
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES

| Country                  | Basis of quotation    | Year ended - |            |               |          | January  |          | February |         |
|--------------------------|-----------------------|--------------|------------|---------------|----------|----------|----------|----------|---------|
|                          |                       | June 1971    |            | December 1971 |          | 1972     |          | 1972     |         |
|                          |                       | Buying       | Selling    | Buying        | Selling  | Buying   | Selling  | Buying   | Selling |
| United States of America | \$A1 = Dollars        | 1.1218       | 1.1152     | 1.1412        | 1.1344   | 1.1934   | 1.1886   | 1.1934   | 1.1886  |
| Austria                  | \$A1 = Schillings     | 28.97        | 28.55      | 28.64         | 28.18    | 28.17    | 27.66    | 27.82    | 27.32   |
| Belgium (b)              | \$A1 = Francs         | 55.94        | 55.11      | ..            | ..       | ..       | ..       | ..       | ..      |
|                          |                       | ..           | ..(c)54.50 | (c)53.49      | (c)53.45 | (c)52.49 | (c)52.67 | (c)51.71 | ..      |
| Canada                   | \$A1 = Dollars        | ..           | ..(d)54.41 | (d)53.54      | (d)53.35 | (d)52.50 | (d)52.62 | (d)51.78 | ..      |
| Ceylon                   | \$A1 = Rupees         | 1.1404       | 1.1326     | 1.1782        | 1.1706   | 1.2015   | 1.1943   | 1.2002   | 1.1930  |
| Denmark                  | \$A1 = Kroner         | 6.709        | 6.586      | (e)           | 6.845    | (e)      | 6.995    | (e)      | 7.013   |
| Fiji                     | \$F1 = \$A            | 8.44         | 8.32       | 8.48          | 8.37     | 8.44     | 8.32     | 8.38     | 8.26    |
| France (b)               | \$A1 = Francs         | 1.0117       | 1.0288     | 1.0117        | 1.0288   | 1.0191   | 1.0359   | 1.0335   | 1.0507  |
|                          |                       | 6.216        | 6.133      | ..            | ..       | ..       | ..       | ..       | ..      |
|                          |                       | ..           | ..(c)6.316 | (c)6.222      | (c)6.206 | (c)6.119 | (c)6.096 | (c)6.008 | ..      |
| Germany, Fed. Rep. of    | \$A1 = Deutsche Marks | ..           | ..(f)6.444 | (f)6.358      | (f)6.206 | (f)6.120 | (f)6.106 | (f)6.019 | ..      |
| Greece                   | \$A1 = Drachmae       | 4.076        | 4.017      | 3.991         | 3.933    | 3.877    | 3.819    | 3.823    | 3.765   |
| Hong Kong                | \$A1 = Dollars        | 33.89        | 32.95      | 34.21         | 33.32    | 35.87    | 35.32    | 35.82    | 35.24   |
| India                    | \$A1 = Rupees         | 6.836        | 6.740      | 6.836         | 6.740    | 6.805    | 6.707    | 6.715    | 6.618   |
| Italy                    | \$A1 = Lire           | 8.471        | 8.330      | (e)           | 8.408    | (e)      | 8.631    | (e)      | 8.509   |
| Japan                    | \$A1 = Yen            | 703.00       | 694.00     | 708.00        | 699.00   | 709.00   | 698.00   | 705.00   | 693.00  |
| Netherlands              | \$A1 = Guilders       | 403.08       | 397.36     | 404.48        | 398.72   | 375.71   | 368.72   | 367.08   | 359.91  |
| New Zealand              | \$NZ1 = \$A           | 4.048        | 3.990      | 4.180         | 4.118    | 3.864    | 3.806    | 3.814    | 3.756   |
| Norway                   | \$A1 = Kroner         | 0.9980       | 1.0020     | 0.9980        | 1.0020   | 0.9980   | 1.0020   | 0.9980   | 1.0020  |
| Noumea                   | \$A1 = Francs         | 8.04         | 7.92       | 8.05          | 7.93     | 8.04     | 7.92     | 7.93     | 7.86    |
| Pakistan                 | \$A1 = Rupees         | (e)          | 109.00     | (e)           | 109.24   | (e)      | 110.76   | (e)      | 109.14  |
| Philippine Islands       | \$A1 = Pesos          | 5.360        | 5.285      | (e)           | 5.333    | (e)      | (e)      | (e)      | (e)     |
| Singapore                | \$A1 = Dollars        | (e)          | 7.024      | (e)           | 7.197    | (e)      | 7.522    | (e)      | 7.514   |
| South Africa             | \$A1 = Rands          | 3.461        | 3.409      | 3.462         | 3.410    | 3.448    | 3.395    | 3.411    | 3.358   |
| Spain                    | \$A1 = Pesetas        | 0.8046       | 0.7950     | 0.8163        | 0.8051   | 0.9131   | 0.8999   | 0.9010   | 0.8879  |
| Sweden                   | \$A1 = Kronor         | 78.39        | 77.27      | 79.35         | 78.18    | 79.07    | 77.04    | 79.08    | 77.87   |
| Switzerland              | \$A1 = Francs         | 5.829        | 5.746      | 5.851         | 5.767    | 5.789    | 5.702    | 5.752    | 5.666   |
| Thailand                 | \$A1 = Bahts          | 4.811        | 4.755      | 4.712         | 4.656    | 4.663    | 4.607    | 4.625    | 4.568   |
| United Kingdom           | £Stg = \$A            | ..           | ..         | (e)           | 24.16    | (e)      | 24.63    | (e)      | 24.66   |
|                          |                       | 2.1429       | 2.1514     | 2.1427        | 2.1513   | 2.1511   | 2.1629   | 2.1798   | 2.1918  |

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) From 20 September 1971 two rates quoted for Belgium and France: Financial rate for trade transactions accompanied by documentation and "convertible" rate (Belgium), "foreign" rate (France) for other transactions. (c) "Financial" rate - see note (b) (d) "Convertible" rate - see note (b) (e) Daily quotations available on application to the Commonwealth Trading Bank. (f) "Foreign" rate - see note (b) (g) Rates quoted as from 8 September 1971.

TABLE 26. - VOLUME OF MONEY  
(Source Reserve Bank of Australia)  
(\$ million)

|              | Notes and coin in hands of public | Deposits of public with all trading banks (a) |       |                          | Deposits with all savings banks (b) | Total  |
|--------------|-----------------------------------|-----------------------------------------------|-------|--------------------------|-------------------------------------|--------|
|              |                                   | Current                                       | Fixed | Certificates of deposits |                                     |        |
| 1968 June    | 964                               | 3,450                                         | 2,191 | --                       | 6,200                               | 12,805 |
| 1969 June    | 1,065                             | 3,685                                         | 2,404 | 138                      | 6,682                               | 13,974 |
| 1970 June    | 1,187                             | 3,793                                         | 2,617 | 145                      | 7,090                               | 14,837 |
| 1971 January | 1,297                             | 4,071                                         | 2,780 | 94                       | 7,407                               | 15,648 |
| February     | 1,292                             | 4,127                                         | 2,851 | 101                      | 7,434                               | 15,806 |
| March        | 1,301                             | 4,114                                         | 2,923 | 101                      | 7,468                               | 15,908 |
| April        | 1,346                             | 4,020                                         | 2,926 | 93                       | 7,483                               | 15,868 |
| May          | 1,330                             | 3,943                                         | 2,889 | 81                       | 7,524                               | 15,766 |
| June         | 1,336                             | 3,976                                         | 2,864 | 56                       | 7,618                               | 15,851 |
| July         | 1,346                             | 3,882                                         | 2,883 | 31                       | 7,719                               | 15,861 |
| August       | 1,362                             | 3,936                                         | 2,933 | 21                       | 7,809                               | 16,061 |
| September    | 1,384                             | 4,013                                         | 3,028 | 20                       | 7,906                               | 16,350 |
| October      | 1,388                             | 4,028                                         | 3,102 | 17                       | 7,993                               | 16,528 |
| November     | 1,401                             | 4,097                                         | 3,166 | 18                       | 8,047                               | 16,729 |
| December (c) | 1,477                             | 4,272                                         | 3,241 | 31                       | 8,044                               | 17,066 |
| 1972 January | 1,446                             | 4,257                                         | 3,378 | 76                       | 8,033                               | 17,190 |
| February     | 1,423                             | 4,315                                         | 3,451 | 120                      | 8,069                               | 17,378 |

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Commonwealth and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.