

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 167 - MAY, 1961

SAVINGS BANK DEPOSITORS' BALANCES - During the month of May, 1961, withdrawals from Savings Banks exceeded deposits by £7,167,000. However, interest added to accounts during the month amounting to £5,660,000 resulted in a net decrease of £1,507,000, bringing depositors' balances with Savings Banks at the end of May, 1961, to £1,547,804,000. In the previous year, during the month of May, depositors' balances increased by £9,314,000, which included interest added to accounts of £4,444,000. During the year ended May, 1961, depositors' balances increased by £58,077,000 (3.9 per cent.), interest added to accounts in that period amounting to £41,601,000.

STATE MOVEMENT - During May, 1961, depositors' balances (interest added to accounts is shown in parenthesis) decreased in:- New South Wales, £508,000 (£3,313,000); Queensland, £305,000 (£717,000); South Australia, £984,000 (£19,000); Western Australia, £173,000 (£353,000); Tasmania, £287,000 (£5,000); Northern Territory, £17,000 (£10,000); and Australian Capital Territory, £118,000 (£32,000). In Victoria, depositors' balances increased by £85,000 (£1,211,000).

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF MAY, 1961

State or Territory	Number of Operative Accounts	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,139	404,111	..	..	155,897	560,008	178.4	144.6
Victoria	2,813	130,582	302,806	..	75,141	508,529	180.8	173.8
Queensland	1,183	142,812	..	..	40,025	182,837	154.5	124.6
South Australia	959	38,429	120,270	..	2,976	161,675	168.6	169.0
West. Australia	575	55,554	6,558	..	17,070	79,182	137.6	107.0
Tasmania	317	17,677	..	28,129	1,231	47,037	148.5	130.7
Northern Terr.	17	6,347	..	..	2,189	2,581	156.8	124.7
Aust.Cap.Terr.	39		..	..					5,955	154.6
AUSTRALIA:	9,042	795,512	429,634	28,129	294,529	1,547,804	171.2	148.9

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1955 TO 1960 AND END OF MAY, 1960 AND 1961

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		'000	£.	£.
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	169.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
May, 1960	8,648	1,489,727	172.3	144.9
May, 1961	9,042	1,547,804	171.2	148.9

(a) Preliminary.

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TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED
MAY, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED MAY, 1961

State or Territory	Increase during year ended May						Increase during 5 years ended May, 1961	
	1959		1960		1961		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000		£'000	
New South Wales	36,218	8.2	53,312	11.2	29,818	5.6	183,390	48.7
Victoria	22,246	5.2	41,913	9.4	19,005	3.9	131,637	34.9
Queensland	12,268	8.2	15,370	9.5	5,215	2.9	54,000	41.9
South Australia	7,363	5.1	9,437	6.2	-142	-0.1	29,409	22.2
Western Australia	5,036	7.8	7,173	10.3	2,381	3.1	23,037	41.0
Tasmania	2,048	5.2	4,133	9.9	1,087	2.4	10,420	28.5
Northern Territory	112	5.5	347	16.1	72	2.9	988	62.1
Aust. Cap. Territory	776	20.8	803	17.8	641	12.1	2,984	100.4
AUSTRALIA:	86,067	6.8	132,488	9.8	58,077	3.9	435,865	39.2

NOTE: Minus sign (-) denotes decrease.

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA :
AT END OF EACH MONTH, 1955-56 TO 1960-61
(£ million)

At end of	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61
July	1,080.7	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5
August	1,080.7	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9
September	1,083.4	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1
October	1,089.5	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8
November	1,088.9	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3
December	1,091.4	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0
January	1,094.7	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7
February	1,101.7	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8
March	1,108.1	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5
April	1,110.1	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3
May	1,111.9	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8
June	1,114.0	1,227.4	1,296.8	1,391.3	1,522.7	
Interest added during year (a)	23.3	29.1	31.2	35.4	40.2	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of					
	June, 1959	May, 1960	June, 1960	April, 1961	May, 1961	
Coin, Bullion and Australian Notes	3,253	3,304	2,888	4,079	4,332	
Deposits with Reserve Bank	121,979	132,303	133,258	129,103	127,556	
Deposits in Australia with Trading Banks	53,693	54,522	54,925	43,009	44,049	
Australian Public Securities (including Treasury Bills and Seasonal Securities) -						
Commonwealth and States	740,128	795,463	793,829	812,271	803,599	
Local and Semi-Governmental Authorities	248,938	282,577	285,296	309,486	310,526	
Other Securities	-	-	-	-	-	
Loans to Authorized Dealers in the Short-term Money Market	(b)	3,933	1,675	5,878	6,295	
Cheques and Bills of other Banks and Balances with and due from other Banks	142	135	342	195	113	
Loans, Advances and Bills Discounted -						
Housing	} 260,982 {	271,119	277,339	(r) 303,546	305,936	
Other		23,937	23,549	(r) 25,845	26,097	
Bank Premises, Furniture and Sites	15,761	16,012	18,231	20,973	21,211	
Bills Receivable and all other Assets	12,220	1,800	4,849	1,527	2,082	
TOTAL ASSETS:	1,457,096	1,587,105	1,596,181	1,655,982	1,651,799	

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

(b) Not available, included in other items. (r) Revised.