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MORNING PAPERS : WEDNESDAY, 14TH JANUARY, 1953

EVENING PAPERS : WEDNESDAY, 14TH JANUARY, 1953

BROADCASTING STATIONS : MIDNIGHT TUESDAY, 13TH JANUARY, 1953.

STATISTICAL BULLETIN : THE GOLD MINING INDUSTRY, AUSTRALIA
Month of October, 1952

Particulars of the Australian mine production of gold (i.e. the gold content of minerals produced) in each State, the Northern Territory and Australia as a whole are shown in the following table for the month of October, 1952 in comparison with the month of September, 1952, together with annual totals and monthly averages for the years 1950-51 and 1951-52. The table also shows particulars of the production in Australia of refined gold from material of Australian and overseas origin for the months of September and October, 1952 (these data are not available prior to January, 1952) and the values (both in Australian currency and sterling) of new gold of Australian origin, calculated from the average monthly price for refined gold (at the refinery).

TABLE I - PRODUCTION OF GOLD - AUSTRALIA

Particulars	Annual Totals		Monthly Averages		Monthly Totals (a)	
	1950-51	1951-52 (a)	1950-51	1951-52 (a)	September 1952	October 1952
	f.oz.	f.oz.	f.oz.	f.oz.	f.oz.	f.oz.
<u>Mine Production of</u>						
<u>Gold (b)</u>						
New South Wales	52,693	40,983	4,391	3,415	3,748	4,221
Victoria	69,704	64,121	5,809	5,343	5,684	7,822
Queensland	76,030	90,594	6,336	7,549	4,697	8,136
South Australia	957	318	80	26	105	(c) 75
Western Australia	635,773	664,232	52,981	55,353	60,854	76,061
Tasmania	15,878	14,652	1,323	1,221	(c) 1,300	(c) 1,300
Northern Territory	40,393	37,711	3,366	3,144	3,300	3,969
<u>AUSTRALIA:</u>	891,428	912,611	74,286	76,051	79,688	101,584
of which -						
Destined for Export						
Overseas (d)	10,662	13,957	889	1,163	3,105	313
Available for						
recovery in						
Australia	880,766	898,654	73,397	74,888	76,583	101,271
	f.oz.	f.oz.	f.oz.	f.oz.	f.oz.	f.oz.
<u>Production of Refined</u>						
<u>Gold in Australia</u>						
Australian Origin						
From Mineral						
Products (e)					126,310	88,205
From Scrap	(f)	(f)	(f)	(f)	848	820
Overseas Origin						
From Mineral						
Products (e)					10,975	10,741
From Scrap					61	30
<u>TOTAL:</u>	(f)	(f)	(f)	(f)	138,194	99,796
<u>Production of Refined</u>						
<u>New Gold of Aus-</u>						
<u>tralian Origin -</u>						
Quantity (f.oz.)(g)	891,428	896,443	74,286	74,704	126,310	88,205
Value (h) - £A	13,809,735	13,887,426	1,150,811	1,157,286	1,956,757	1,366,445
- £Stg.	11,025,690	11,087,718	918,808	923,977	1,562,274	1,090,970

- (a) Subject to revision. (b) Gold content of minerals originating in each State.
(c) Estimated. (d) Prior to January, 1952, the particulars shown represent the estimated gold content of minerals actually exported overseas. (e) New Gold. (f) Not available.
(g) For 1950-51 and 1951-52 the particulars shown represent mine production of gold.
(h) Values have been calculated from the average monthly price for refined gold. For December, 1951 and later months the values are based on the price fixed by the Commonwealth Bank and no adjustment has been made for premiums obtained on gold exported.

The mine production of gold in Australia during October, 1952 amounted to 101,584 fine ounces, of which 313 fine ounces were contained in minerals destined for export overseas and 101,271 fine ounces were available for final extraction in Australia. Total production of refined gold during the month was 99,796 fine ounces, comprising 88,205 fine ounces (valued at £11,366,445 or £82,109,970) of new gold of Australian origin, 10,771 fine ounces from imported mineral products and scrap and 820 fine ounces of secondary gold recovered from Australian scrap.

The mine output of gold in October, 1952 (101,584 fine ounces) was 21,696 fine ounces (21.5 per cent) more than in September, 1952, and 25,533 fine ounces (33.6 per cent) more than average monthly output during the year 1951-52 but 33,476 fine ounces (24.6 per cent) less than average monthly output during 1938-39.

The mine production of gold for the ten months ended October, 1952 (801,487 fine ounces) was 62,543 fine ounces (8.5 per cent) more than the production for the corresponding period of 1951 and 544,918 fine ounces (40.5 per cent) less than the production in the corresponding period of 1939.

In the next table, details of the mine production of gold are shown by months from January, 1948 to October, 1952, in comparison with 1939, during which year the quantity produced was the highest since 1916, when output was 1,665,816 fine ounces. In the same table the refinery production of new gold of Australian origin is shown for the first nine months of 1952.

TABLE II : MONTHLY PRODUCTION OF NEW GOLD : AUSTRALIA
(Fine Ounces)

Month	Mine Production (a)							Refinery Production (b)
	1939	1948	1949	1950	1951	1952(a)	1952(c)	
January	113,878	65,066	67,993	79,581	92,463	69,093	74,283	
February	121,823	66,445	77,825	63,323	62,698	75,772	68,996	
March	134,224	86,250	77,932	65,424	71,496	72,772	78,656	
April	127,241	67,203	71,569	63,633	75,032	80,069	71,901	
May	133,640	72,430	74,826	69,111	74,529	78,120	75,937	
June	147,044	80,077	81,051	80,019	66,758	84,231	74,114	
Total for 6 months	777,850	437,471	450,796	421,091	442,982	460,057	443,889	
July	133,406	70,667	72,622	59,664	57,500	91,989	87,176	
August	140,264	79,294	61,403	82,248	77,429	68,169	84,816	
September	153,785	71,234	77,640	76,646	82,073	79,688	126,310	
October	141,100	75,926	76,680	78,140	78,260	101,584	88,205	
Total for 10 months	1,316,405	734,592	732,141	717,789	733,244	801,487	830,426	
November	145,858	73,889	73,655	73,634	80,726			
December	152,134	77,026	76,262	78,114	75,866			
Total for 6 months	817,847	448,036	438,262	448,416	452,554			
Total for 12 months	1,615,697	885,507	889,058	869,537	895,536			

(a) Gold content of minerals produced in Australia. (b) Production of refined new gold of Australian origin. (c) Subject to revision.

PRICE OF GOLD IN LONDON AND AUSTRALIA

Prices of gold per fine ounce in London and Australia from 1946 to date, compared with 1939, are shown below.

TABLE III : PRICE OF GOLD : LONDON AND AUSTRALIA

Period	Average price per fine ounce		Period	Average price per fine ounce	
	London	Australia (a)		London	Australia (b)
1939	£82g.s. d.	£1. s. d.	1951: Dec.	£82g. s. d.	£1. s. d.
1946-48	8.12. 3	10.15. 3	1952: Jan.-June	12. 8. 0	15. 9. 10
1949(c)	9.14. 2	12. 3. 2	July	12. 8. 0	15. 9. 10
1950	12. 8. 0	15. 9. 10	August	12. 8. 0	15. 9. 10
1951: Jan.-Nov.	12. 8. 0	15. 9. 10	Sept.	12. 8. 0	15. 9. 10
			Oct.	12. 8. 0	15. 9. 10

(a) Price paid by Australian Mints. (b) Weighted average price for gold sold on overseas premium markets. (c) The price of gold was raised to £82g. 12.8.0 (London) and £1. 15.9.10 (Australia) on 19th September, 1949.

REPORTS AND EXPORTS AND CHANGES IN STOCKS OF GOLD

The following tables show particulars of the imports and exports of gold during the months of August, September and October, 1952, and of changes in stocks of gold during the years 1950-51 and 1951-52 and the months of August, September and October, 1952.

TABLE IV : IMPORTS AND EXPORTS OF GOLD : AUSTRALIA

Country of Origin and Destination	August, 1952		September, 1952		October, 1952	
	fine oz.	£A.f.o.b.	fine oz.	£A.f.o.b.	fine oz.	£A.f.o.b.
<u>IMPORTS OF GOLD BAR, DUST, INGOT, SHEET, ETC. (FINE GOLD CONTENT)</u>						
Australian Territories -						
New Guinea	17,084	264,178	15,504	239,954	8,593	113,147
Papua	-	5	11	157	8	85
Hong Kong	1	17	-	-	-	-
New Zealand	8,726	135,172	159	2,469	198	3,063
Fiji	16,154	265,334	-	-	23,357	387,897
Importing States -						
New South Wales	33,006	526,409	15,345	237,727	30,689	501,463
Victoria	8,959	138,297	329	4,853	1,167	2,729
TOTAL	41,965	664,706	15,674	242,580	32,156	504,192

IMPORTS OF GOLD, CONTAINED IN MATTE

Australian Territories -						
New Guinea	-	-	20	314	-	-
Importing State -						
Victoria	-	-	20	314	-	-
TOTAL	-	-	20	314	-	-

Imports of gold specie - Nil.

EXPORTS OF GOLD BAR, DUST, INGOT, SHEET, ETC. (FINE GOLD CONTENT)

United Kingdom	28,478	469,252	35,744	576,454	8,260	136,883
New Zealand	-	-	-	-	-	-
France	74,096	1,208,716	83,339	1,373,099	-	-
Netherlands	3,115	50,793	95,624	1,432,370	-	-
State of Final Shipment -						
New South Wales	105,689	1,728,761	214,707	3,381,923	8,189	135,778
West Australia	-	-	-	-	71	1,125
TOTAL	105,689	1,728,761	214,707	3,381,923	8,260	136,883

Exports of gold contained in Gold Matte and Specie - Nil.

TABLE V : CHANGES IN STOCKS OF GOLD HELD IN AUSTRALIA

Particulars	1950-51	1951-52(a)	August 1952 (a)	September 1952 (a)	October 1952(a)
	f.o.z.	f.o.z.	f.o.z.	f.o.z.	f.o.z.
Gold (Other than specie)					
Exports of gold (b)	19	16,652	105,689	214,707	8,260
Gold content of ores, concentrates, etc., exported	10,562	14,503	613	190	1,473
Total exports of gold	10,681	13,155	106,332	214,897	9,733
Imports of gold (b) (c)	158,661	208,113	41,965	15,694	32,156
Net imports of gold	147,980	(-223,012)	(-61,367)	(-199,203)	22,423
Mine Production of gold (a)	891,428	912,611	68,169	79,688	101,584
Addition to stocks of gold held in Australia (c)	1,039,408	689,599	3,802	(-119,515)	124,007
Gold Specie	£A.	£A.	£A.	£A.	£A.
Not Imports	171	-	-	-	-

(a) Subject to revision. (b) Includes gold contained in matte. (c) Excludes gold imported in blister copper and some minor minerals. (d) Gold content of minerals produced in Australia. (e) Includes gold content of mineral products awaiting refining. (Minus sign (-) denotes net exports of gold or decrease in stocks of gold held in Australia).

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ACTING COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA. A.C.T. 9TH JANUARY, 1953.