

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 218 - AUGUST, 1965

This bulletin covers all savings banks and has been prepared from returns submitted under the **Banking Act 1959** (voluntarily by State Savings Banks). **Figures issued in the Preliminary Statement for August, 1965 have been amended where necessary.**

2. Particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia, The Rural and Industries Bank of Western Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday in the month, and those for the other Savings Banks to the last Wednesday in the month.

3. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e., accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to deposits, etc. include the amount of these accounts. Deposit stock and non-interest bearing cheque accounts at the State Savings Bank of Victoria and the Savings Bank of South Australia and fixed deposit accounts at the Trustee Savings Banks in Tasmania are included in the depositors' balances shown below. Separate details are not available.

4. Details of liabilities and assets for individual savings banks are published each month in the Commonwealth Gazette.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITS (a)
AT END OF JULY AND AUGUST, 1965

State or Territory	At end of July, 1965			At end of August, 1965			Variation in deposits between July, 1965 and August, 1965
	Number of operative accounts	Deposits	Deposits per head of Population (b)	Number of operative accounts	Deposits	Deposits per head of Population (b)	
	'000	£'000	£	'000	£'000	£	£'000
New South Wales	4,081	864,168	206.7	4,090	870,398	208.2	6,230
Victoria	3,615	816,561	255.6	3,627	826,334	258.6	9,773
Queensland	1,548	300,196	187.8	1,547	302,624	189.3	2,428
South Australia	1,261	261,066	248.8	1,259	261,814	249.5	748
West. Australia	785	131,793	164.6	789	133,597	166.9	1,804
Tasmania	381	68,682	185.9	324	70,068	189.6	1,386
North Territory	29	4,753	146.0	29	4,989	153.2	236
Aust. Cap. Territory	74	13,959	161.4	76	14,114	163.2	155
AUSTRALIA	11,774	2,461,178	217.6	11,741	2,483,938	219.6	22,760

(a) Interest credited to depositors' accounts during July and August, 1965, amounted to £76,000 and £443,000 respectively. (b) Preliminary.

NOTE. - Deposits in Papua, New Guinea and Other Territories at the end of August, 1965, which are not included in the above table or in other tables in this bulletin were respectively: - £3,694,000; £7,718,000; £240,000.

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITS

At end of -	Number of operative accounts	Deposits	
		Amount	Per head of population
	'000	£'000	£
June, 1961	9,074	1,577,451	150.1
June, 1962	9,599	1,734,886	162.1
June, 1963	10,323	1,969,846	180.5
June, 1964	11,051	2,238,124	201.0
June, 1965	11,769	2,443,282	(a) 216.0
August, 1964	11,058	2,298,644	205.5
August, 1965	11,741	2,483,938	(a) 219.6

(a) Preliminary.

TABLE 3. - MOVEMENTS IN SAVINGS BANK DEPOSITS

State or Territory	Increase during month August		Increase during year ended August				Increase during 5 years ended August, 1965	
	1964	1965	1964		1965		Amount	Per cent.
	Amount	Amount	Amount	Per cent.	Amount	Per cent.		
	£'000	£'000	£'000		£'000		£'000	
New South Wales	7,218	6,230	88,026	12.2	62,876	7.8	316,410	57.1
Victoria	13,338	9,773	95,826	14.4	63,024	8.3	318,466	62.7
Queensland	3,925	2,428	35,335	14.5	22,876	8.2	116,025	62.2
South Australia	2,616	748	30,255	14.2	18,606	7.7	95,483	57.4
Western Australia	1,898	1,804	15,343	14.2	10,343	8.4	53,641	67.1
Tasmania	1,582	1,386	6,526	11.2	5,031	7.7	22,336	46.8
Northern Territory	122	236	630	16.8	608	13.9	2,229	80.7
Aust. Cap. Terr.	237	155	2,383	24.3	1,930	15.9	8,473	150.2
<u>AUSTRALIA</u>	30,936	22,760	274,324	13.6	185,294	8.1	933,063	60.2

TABLE 4. - SAVINGS BANK DEPOSITS : AUSTRALIA
(£ million)

At end of -	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
July	1,536.5	1,594.6	1,756.1	2,004.3	2,267.7	2,461.2
August	1,550.9	1,609.3	1,789.0	2,024.3	2,298.6	2,483.9
September	1,563.1	1,625.1	1,807.2	2,042.8	2,322.3	
October	1,580.8	1,635.3	1,836.3	2,079.7	2,341.6	
November	1,577.3	1,643.7	1,850.9	2,096.1	2,352.2	
December	1,567.0	1,650.5	1,852.6	2,112.5	2,367.1	
January	1,563.7	1,654.7	1,863.7	2,130.0	2,374.6	
February	1,560.8	1,664.9	1,882.2	2,151.2	2,391.3	
March	1,551.5	1,670.1	1,887.7	2,160.0	2,390.8	
April	1,549.3	1,663.7	1,895.5	2,173.0	2,378.9	
May	1,547.8	1,678.8	1,928.2	2,187.1	2,392.9	
June	1,577.5	1,734.9	1,969.8	2,238.1	2,443.3	
Interest added during year (a)	44.7	52.7	58.4	57.4	69.9	

(a) The major part of this interest was credited to depositors' accounts in May and June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of -				
	June, 1964	August, 1964	June, 1965	July, 1965	August, 1965
Coin, bullion and notes	5,064	5,002	5,381	4,910	5,010
Deposits with Reserve Bank	215,102	223,062	215,139	214,183	215,282
Deposits with Trading Banks	61,534	66,836	58,769	57,904	57,063
Commonwealth Government securities -					
Treasury bills	..	..	..	..	..
Treasury notes	4,844	2,025	1,195	300	3,208
Other	992,329	1,014,199	1,031,862	1,032,490	1,046,776
Local and semi-government securities	477,779	486,621	546,160	549,244	555,433
Other securities	1,700	1,700	2,548	2,545	2,755
Loans to authorized dealers in the short-term money market	17,104	19,658	14,421	24,452	24,425
Cheques and bills of other banks and balances with and due from other banks	278	173	204	256	246
Loans, advances and bills discounted -					
Housing	498,906	516,181	592,621	598,906	604,268
Other	48,002	49,464	65,861	67,005	69,246
Bank premises, furniture and sites	28,607	29,154	31,505	31,746	32,097
Bills receivable and all other assets	7,708	2,723	9,505	3,682	2,723
TOTAL ASSETS	2,358,957	2,416,798	2,575,171	2,587,623	2,618,532

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS,
CANBERRA, A.C.T. 19TH OCTOBER, 1965.K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.