



BANKING

MARCH 1977

**AUSTRALIAN
BUREAU OF
STATISTICS
CANBERRA**

INQUIRIES

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CONTENTS

Table		Page
	Explanatory Notes	3
	Section 1	
	TRADING BANKS —	
	All trading banks and major trading banks component —	
1	Liabilities within Australia	5
2	Assets within Australia	6
3	Selected assets and liabilities within Australia and ratios to total deposits	7
	All trading banks —	
4	Deposits and advances in each State and Territory	8
5	Debits to customers' accounts	9
6	Certificates of deposit issued	10
7	Certificates of deposit outstanding	10
8	Housing finance for Owner Occupation	11
	Major trading banks —	
9	Selected assets and liabilities within Australia — original and seasonally adjusted	12
10	New and increased lending commitments and overdraft limits	12
	Section 2	
	SAVINGS BANKS —	
11	Assets and liabilities within Australia	13
12	Accounts, deposits, withdrawals, interest added to accounts and depositors' balances, original and seasonally adjusted and depositors' balances per head of population	14
13	Housing finance for Owner Occupation	15
	Section 3	
	RESERVE BANK OF AUSTRALIA —	
14	Central Banking Business (including Note Issue Department), liabilities and assets within Australia and Overseas; and Rural Credits Department, loans, advances and bills discounted	17
15	Australian note issue, value of Australian notes outstanding	18

CONTENTS — *continued**Table**Page*

Section 4

	MISCELLANEOUS —	
16	Commonwealth Development Bank of Australia, loans, advances and bills discounted	18
17	Australian Resources Development Bank, selected liabilities and assets within Australia	19
18	Interest rates	20
19	Security yields and short-term money market interest rates	21
20	Volume of money	21
21	Overseas exchange rates, telegraphic transfer rates for Sydney on overseas countries	22

Section 5

FOR MAJOR TRADING BANKS : CLASSIFICATION OF BANK ADVANCES,
NEW AND INCREASED LENDING COMMITMENTS, OVERDRAFT LIMITS AND DEPOSITS —
at second Wednesday of July 1976 see the September 1976 issue of this bulletin

Section 6

For BRANCHES AND AGENCIES at 30 June 1976 see the August 1976 issue of this bulletin.

Section 7

For REVISED SEASONALLY ADJUSTED BANKING SERIES see the January 1977 issue of this bulletin.

EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the *Banking Act 1959* and from other information provided voluntarily by the banks including State banks.

2. This bulletin contains seasonally adjusted figures for the major trading banks deposits, liquid assets and Australian Government securities, loans, advances and bills discounted (see Table 9) and depositors' balances with savings banks (see Table 12). Details of methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (Reference No. 1.10) and in Appendix A of the January 1977 issue of this bulletin.

Trading Banks

3. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are:

Commonwealth Trading Bank of
Australia
Australia and New Zealand Banking
Group Limited
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia
Limited
The Commercial Banking Company of
Sydney Limited
The National Bank of Australasia
Limited

The additional banks are:

Bank of New Zealand
Bank of Queensland Limited
Banque Nationale de Paris
The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western
Australia (Rural Department)

4. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new

and increased lending commitments are the averages of weekly commitments for the month ending on the fourth Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year.

5. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings Banks

6. The savings banks are:

Commonwealth Savings Bank of
Australia*
Australia and New Zealand Savings
Bank Limited*
The Bank of Adelaide Savings Bank
Limited*
Bank of New South Wales Savings Bank
Limited*
The Commercial Savings Bank of Australia
Limited*
C.B.C. Savings Bank Limited*
The National Bank Savings Bank Limited*
The Bank of New Zealand Savings Bank
Limited*
The Hobart Savings Bank (trading as The
Savings Bank of Tasmania)
Launceston Bank for Savings
The State Savings Bank of Victoria
The Savings Bank of South Australia
The Rural and Industries Bank of Western
Australia (Savings Bank Division)

* These banks conduct banking business in more than one State.

7. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month.

8. The number of operative accounts *excludes* school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts and small inoperative accounts.

9. Depositors' balances in Australia *exclude* balances in External Territories.

10. Deposits and withdrawals during each month *include* inter-branch transfers for those savings banks which operate in more than one State.

11. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the "Australian Government Gazette".

Housing Finance Statistics

12. For detailed information on the scope, coverage and definitions of items for housing finance statistics contained in Tables 8 and 13 refer to the July 1976 issue of the monthly bulletin *Housing Finance for Owner Occupation - Savings Banks and Trading Banks* (Reference No. 5.57).

Revisions

13. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

.. nil, or less than half the final digit shown.
— break in continuity of series (where drawn across a column between two consecutive series).

Dwgs number of dwelling units.

Any discrepancies between totals and sums of components in tables are due to rounding.

Related Publications

Users may also wish to refer to the following publications which are available on request:

Major Trading Banks - Preliminary (Reference No. 5.3) (monthly)

Savings Banks - Preliminary (Reference No. 5.28) (monthly)

Other publications which may be of interest include:

Housing Finance for Owner Occupation - Savings Banks and Trading Banks (Reference No. 5.57) (monthly)

Housing Finance for Owner Occupation (Reference No. 5.56) (monthly)

All publications produced by the ABS are listed in *Publications of the Australian Bureau of Statistics* (Reference No. 1.8) which is available free of charge from any ABS office.

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Australian Statistician

SECTION 1: TRADING BANKS

TABLE 1. ALL TRADING BANKS AND MAJOR TRADING BANKS: LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

Average of weekly figures for month of ~	Deposits														
	Fixed (b)					Bearing interest					Current				
	Australian and State Governments		Other			Australian and State Governments		Other			Australian and State Governments		Other		
	Other banks	Other	Total fixed			Other banks	Other	Total bearing interest			Other banks	Other	Total not bearing interest	Total current	Total deposits
ALL TRADING BANKS															
1976 -															
February	763.2	154.4	8,790.0	9,707.6	70.8	25.9	749.9	846.6	92.1	76.6	6,383.1	6,551.8	7,398.4	17,106.0	554.6
March	841.2	175.9	8,839.0	9,856.1	74.7	28.8	752.2	855.7	95.0	93.8	6,553.4	6,742.2	7,597.8	17,453.9	557.9
April	927.8	178.7	8,817.4	9,923.9	67.5	20.2	743.4	831.1	100.2	68.0	6,434.3	6,602.5	7,433.6	17,357.6	578.2
May	975.0	170.0	8,715.1	9,860.1	64.4	40.1	710.5	815.0	92.0	77.6	6,049.5	6,219.0	7,034.1	16,894.2	583.3
June	962.6	162.6	8,650.2	9,775.4	168.9	48.8	712.3	930.0	97.3	89.7	6,063.9	6,250.9	7,180.9	16,956.3	603.9
July	1,156.6	158.9	8,920.4	10,235.9	112.2	35.5	725.1	872.7	82.2	95.6	5,969.6	6,147.4	7,020.1	17,256.0	553.1
August	1,207.6	160.3	9,235.6	10,603.5	102.9	40.5	720.7	864.1	80.4	95.5	5,996.9	6,172.8	7,036.8	17,640.3	590.6
September	1,267.9	162.2	9,538.6	10,968.6	114.5	38.2	720.5	873.3	75.0	106.8	6,133.5	6,315.4	7,188.6	18,157.2	572.8
October	1,298.1	179.9	9,907.9	11,385.9	112.9	23.2	731.8	867.9	75.8	96.9	6,154.7	6,327.4	7,195.3	18,581.2	594.8
November	1,282.1	173.2	10,120.3	11,575.9	112.2	17.9	734.6	864.7	70.7	87.1	6,329.4	6,487.2	7,351.9	18,927.8	586.4
December(d)	1,345.6	157.6	10,146.1	11,649.3	140.4	25.0	742.8	908.1	76.4	90.9	6,807.1	6,974.4	7,882.5	19,531.8	582.2
1977 -															
January	1,458.8	162.4	10,317.6	11,938.8	130.0	29.0	766.8	925.7	79.6	120.6	6,821.2	7,021.4	7,947.2	19,886.0	603.4
February	1,577.5	168.0	10,565.6	12,311.1	108.8	34.0	812.7	955.5	83.7	102.8	6,953.2	7,139.8	8,095.2	20,406.3	597.4
March	1,663.2	158.0	10,630.3	12,451.5	97.7	16.9	821.2	935.8	80.8	86.8	6,981.5	7,149.0	8,084.8	20,536.4	659.1
MAJOR TRADING BANKS															
1976 -															
February	671.7	151.4	7,830.1	8,653.2	51.1	25.8	628.5	705.4	77.8	75.7	6,024.0	6,177.5	6,882.9	15,536.1	521.7
March	755.8	166.1	7,867.0	8,788.9	53.7	28.7	632.9	715.2	77.3	93.0	6,195.6	6,365.9	7,081.2	15,870.0	525.4
April	812.1	168.7	7,868.5	8,849.3	45.1	20.1	625.5	690.7	83.8	67.3	6,087.5	6,238.6	6,929.3	15,778.6	536.7
May	850.0	161.0	7,779.0	8,790.0	41.6	39.7	593.8	675.1	76.2	77.1	5,729.6	5,882.9	6,558.0	15,347.9	551.2
June	851.0	156.6	7,697.3	8,705.0	120.4	48.6	594.0	763.0	76.2	89.2	5,751.9	5,917.2	6,680.2	15,385.2	563.0
July	985.1	152.9	7,935.1	9,073.0	77.2	35.0	610.3	722.5	65.4	94.9	5,657.8	5,818.2	6,540.7	15,613.8	519.4
August	1,029.7	154.3	8,221.3	9,405.4	70.2	40.3	601.9	712.4	66.4	94.6	5,679.1	5,840.1	6,552.5	15,957.9	555.8
September	1,102.7	156.2	8,510.4	9,769.2	75.4	38.0	598.5	711.9	59.9	106.1	5,809.2	5,975.2	6,687.1	16,456.3	537.0
October	1,140.7	173.9	8,831.2	10,145.8	67.5	23.1	612.3	703.0	60.1	96.1	5,825.9	5,982.1	6,685.1	16,830.9	560.9
November	1,121.9	167.2	9,016.7	10,305.5	65.9	17.8	611.1	694.9	56.0	86.2	5,983.9	6,126.1	6,821.0	17,126.5	543.5
December(d)	1,164.5	151.6	9,079.9	10,396.1	82.8	24.6	619.4	726.9	62.3	89.7	6,433.6	6,585.0	7,311.9	17,708.0	536.3
1977 -															
January	1,258.5	156.4	9,240.0	10,655.0	90.0	28.8	628.1	746.9	64.5	119.2	6,435.9	6,619.6	7,366.5	18,021.5	562.6
February	1,366.4	164.3	9,493.8	11,024.5	72.4	33.8	664.2	770.4	67.2	101.8	6,550.0	6,718.9	7,489.3	18,513.8	554.9
March	1,433.2	158.0	9,558.1	11,149.3	51.1	16.7	682.8	750.7	63.2	86.0	6,579.4	6,728.6	7,479.2	18,628.6	624.0

(a) Excludes shareholder funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank. (d) Excludes one Wednesday.

TABLE 2. ALL TRADING BANKS AND MAJOR TRADING BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Average of weekly figures for month of -	Australian public securities					Loans to authorized dealers in the short-term money market		Statutory reserve deposit accounts with Reserve Bank	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted (b)							Bills receivable and all other assets	Total assets
	Australian and State Governments		Local and semi-government authorities	Other securities	Total loans, advances and bills discounted	Bank premises, furniture and sites												
	Coin, bullion and notes	Cash with Reserve Bank					Treasury bills and Treasury notes			Other	Temporary advances to wool-buyers (c)	Term loans (d)	Farm development loans (d)	Other loans				
ALL TRADING BANKS																		
1976 -																		
February	326.1	7.1	623.4	3,688.8	45.7	476.5	176.6	1,205.5	431.3	203.5	1,105.0	304.2	10,048.5	11,661.3	306.5	1,331.1	20,280.0	
March	336.0	5.4	686.5	3,651.2	40.3	479.8	232.7	1,201.6	451.3	191.8	1,122.4	305.3	10,190.8	11,810.5	311.1	1,363.9	20,570.5	
April	346.5	5.9	453.2	3,595.3	33.8	470.0	147.4	1,058.1	499.2	200.6	1,144.0	309.5	10,696.1	12,350.2	315.2	1,404.4	20,679.3	
May	341.5	5.7	262.3	3,473.1	32.6	492.1	150.2	898.8	363.4	214.6	1,155.1	312.9	10,814.6	12,497.3	318.9	1,495.0	20,330.9	
June	337.5	8.1	191.0	3,410.9	32.8	510.7	182.3	840.5	424.2	213.6	1,165.5	318.3	10,862.3	12,559.5	325.5	1,527.1	20,349.9	
July	343.1	7.3	164.0	3,664.1	33.8	552.3	198.7	781.4	435.5	199.1	1,171.9	323.2	11,028.2	12,722.4	327.0	1,549.7	20,779.5	
August	339.9	5.6	97.7	3,864.3	34.7	584.0	155.8	790.1	458.2	167.5	1,180.4	325.3	11,184.6	12,857.8	344.0	1,507.8	21,039.9	
September	335.2	6.3	184.3	3,927.6	36.3	597.6	156.8	806.5	566.1	166.3	1,177.8	329.4	11,321.7	12,995.1	352.4	1,493.2	21,457.4	
October	350.3	5.3	347.5	3,884.1	37.0	624.3	154.7	827.0	560.8	203.3	1,185.4	333.6	11,758.2	13,480.5	354.8	1,524.3	22,150.6	
November	365.4	6.2	462.4	3,850.4	38.0	631.9	203.2	933.7	567.3	233.0	1,195.6	337.2	11,738.8	13,504.6	358.3	1,574.7	22,495.9	
December(e)	445.5	22.1	689.4	3,946.1	39.2	636.1	247.0	1,037.9	616.5	217.0	1,208.6	343.1	11,671.4	13,440.1	363.9	1,611.5	23,095.3	
1977 -																		
January	396.8	9.2	1,278.6	3,932.5	37.2	639.8	182.8	1,379.2	459.1	166.4	1,211.0	348.2	11,569.6	13,295.3	371.4	1,560.8	23,542.5	
February	382.3	15.1	1,562.4	3,994.2	37.9	656.9	208.0	1,680.1	548.3	150.4	1,226.2	349.3	11,287.6	13,013.5	368.0	1,564.4	24,030.9	
March	376.5	6.3	1,601.3	4,037.5	39.2	661.2	121.8	1,861.4	502.1	145.1	1,252.9	354.5	11,433.3	13,185.7	365.9	1,547.0	24,306.0	
MAJOR TRADING BANKS																		
1976 -																		
February	309.0	6.0	568.9	3,452.9	17.8	405.6	138.6	1,188.2	336.5	203.5	1,105.0	304.2	8,556.0	10,168.7	252.4	1,280.7	18,125.2	
March	318.5	4.0	641.4	3,413.0	14.6	417.6	197.9	1,182.9	329.6	191.8	1,122.4	305.3	8,686.1	10,305.8	256.2	1,311.7	18,393.3	
April	328.5	4.8	426.1	3,361.0	13.5	420.1	121.3	1,041.1	373.4	200.6	1,144.0	309.5	9,140.6	10,794.7	260.4	1,347.9	18,494.7	
May	323.3	3.5	241.9	3,242.5	13.2	443.1	126.4	884.9	249.8	214.6	1,155.1	312.9	9,268.0	10,950.6	263.8	1,437.0	18,180.0	
June	319.3	5.9	169.4	3,183.5	12.8	448.6	122.7	827.5	320.1	213.6	1,165.5	318.3	9,319.0	11,016.5	270.4	1,466.0	18,162.8	
July	325.2	5.8	144.2	3,428.9	11.4	458.0	157.7	769.1	319.9	199.1	1,171.9	323.2	9,429.1	11,233.3	272.9	1,488.6	18,505.1	
August	321.5	3.8	79.5	3,627.4	11.3	469.9	123.6	777.8	346.9	167.5	1,180.4	325.3	9,558.0	11,231.1	272.8	1,446.1	18,711.7	
September	316.8	4.5	162.2	3,687.2	11.1	475.1	111.5	794.5	481.4	166.3	1,177.8	329.4	9,695.6	11,369.1	277.5	1,424.0	19,114.9	
October	330.9	4.3	332.1	3,639.4	11.0	497.1	121.4	815.5	474.4	203.3	1,185.4	333.6	10,068.8	11,791.1	278.8	1,452.3	19,748.4	
November	345.7	3.9	440.9	3,608.6	10.9	498.9	165.0	920.7	475.2	233.0	1,195.6	337.2	10,021.3	11,787.1	282.2	1,494.5	20,033.6	
December(e)	422.2	5.8	646.8	3,711.5	10.8	500.4	205.7	1,023.2	525.1	217.0	1,206.6	343.1	9,971.8	11,740.5	286.5	1,523.4	20,601.9	
1977 -																		
January	373.9	6.8	1,190.4	3,696.5	10.8	497.4	140.5	1,362.2	372.0	166.4	1,211.0	348.2	9,851.2	11,576.8	293.6	1,470.7	20,991.6	
February	361.4	12.2	1,462.5	3,752.5	11.2	508.1	165.9	1,659.9	460.2	150.4	1,226.2	349.3	9,562.4	11,288.3	290.1	1,475.7	21,448.1	
March	355.7	3.8	1,500.9	3,792.0	12.5	514.7	97.2	1,841.5	421.1	145.1	1,252.9	354.5	9,672.9	11,425.3	287.1	1,463.6	21,715.3	

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from accounts with the Reserve Bank. (e) Excludes one Wednesday.

TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

Average of weekly figures for month of -	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills dis-counted (a)	Deposits not bearing interest	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills dis-counted (a)	Deposits not bearing interest
	Cash and cash with Reserve Bank	Treasury bills and Treasury notes	Other Aus-tralian and State Government securities	Total				Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Aus-tralian and State Government securities	Total			
AMOUNT (\$ million)								RATIO TO TOTAL DEPOSITS (per cent)						
ALL TRADING BANKS														
1976 -														
February	333.3	623.4	3,688.8	4,645.4	1,205.5	11,661.3	6,551.8	2.0	3.6	21.6	27.2	7.1	68.2	38.3
March	341.4	686.5	3,651.2	4,679.1	1,201.6	11,810.5	6,742.2	2.0	3.9	20.9	26.8	6.9	67.7	38.6
April	352.4	453.2	3,595.3	4,401.0	1,058.1	12,350.2	6,602.5	2.0	2.6	20.7	25.4	6.1	71.2	38.0
May	347.3	262.3	3,473.1	4,082.6	898.8	12,497.3	6,219.0	2.1	1.6	20.6	24.2	5.3	74.0	36.8
June	345.6	191.0	3,410.9	3,947.5	840.5	12,559.5	6,250.9	2.0	1.1	20.1	23.3	5.0	74.1	36.9
July	350.4	164.0	3,664.1	4,178.5	781.4	12,722.4	6,147.4	2.0	1.0	21.2	24.2	4.5	73.7	35.6
August	345.5	97.7	3,864.3	4,307.4	790.1	12,857.8	6,172.8	2.0	0.6	21.9	24.4	4.5	72.9	35.0
September	341.5	184.3	3,927.6	4,453.4	806.5	12,995.1	6,315.4	1.9	1.0	21.6	24.5	4.4	71.6	34.8
October	355.6	347.5	3,884.1	4,587.2	827.0	13,480.5	6,327.4	1.9	1.9	20.9	24.7	4.5	72.6	34.1
November	371.5	462.4	3,850.4	4,684.2	933.7	13,504.6	6,487.2	2.0	2.4	20.3	24.8	4.9	71.4	34.3
December (b)	467.7	689.4	3,946.1	5,103.2	1,037.9	13,440.1	6,974.4	2.4	3.5	20.2	26.1	5.3	68.8	35.7
1977 -														
January	405.9	1,278.6	3,932.5	5,617.0	1,379.2	13,295.3	7,021.4	2.0	6.4	19.8	28.3	6.9	66.9	35.3
February	397.4	1,562.4	3,994.2	5,953.9	1,680.1	13,013.5	7,139.8	2.0	7.7	19.6	29.2	8.2	63.8	34.9
March	382.8	1,601.3	4,037.5	6,021.7	1,861.4	13,185.7	7,149.0	1.9	7.8	19.7	29.3	9.1	64.2	34.8
MAJOR TRADING BANKS														
1976 -														
February	315.0	568.9	3,452.9	4,336.7	1,188.2	10,168.7	6,177.5	2.0	3.7	22.2	27.9	7.7	65.5	39.8
March	322.5	641.4	3,413.0	4,377.0	1,182.9	10,305.8	6,365.9	2.0	4.0	21.5	27.6	7.5	64.9	40.1
April	333.3	426.1	3,361.0	4,120.4	1,041.1	10,794.7	6,238.6	2.1	2.7	21.3	26.1	6.6	68.4	39.5
May	326.8	241.9	3,242.5	3,811.3	884.9	10,950.6	5,882.9	2.1	1.6	21.1	24.8	5.8	71.4	38.3
June	325.2	169.4	3,183.5	3,678.1	827.5	11,016.5	5,917.2	2.1	1.1	20.7	23.9	5.4	71.6	38.5
July	331.0	144.2	3,428.9	3,904.2	769.1	11,123.3	5,818.2	2.1	0.9	22.0	25.0	4.9	71.2	37.3
August	325.3	79.5	3,627.4	4,032.3	777.8	11,231.1	5,840.1	2.0	0.5	22.7	25.3	4.9	70.4	36.6
September	321.3	162.2	3,687.2	4,170.7	794.5	11,369.1	5,975.2	2.0	1.0	22.4	25.3	4.8	69.1	36.3
October	335.1	332.1	3,639.4	4,306.7	815.5	11,791.1	5,982.1	2.0	2.0	21.6	25.6	4.9	70.1	35.5
November	349.6	440.9	3,608.6	4,399.2	920.7	11,787.1	6,126.1	2.0	2.6	21.1	25.7	5.4	68.8	35.8
December (b)	428.0	646.8	3,711.5	4,786.3	1,023.2	11,740.5	6,585.0	2.4	3.7	21.0	27.0	5.8	66.3	37.2
1977 -														
January	380.7	1,190.4	3,696.5	5,267.6	1,362.2	11,576.8	6,619.6	2.1	6.6	20.5	29.2	7.6	64.2	36.7
February	373.6	1,462.5	3,752.5	5,588.6	1,659.9	11,288.3	6,718.9	2.0	7.9	20.3	30.2	9.0	61.0	36.3
March	359.5	1,500.9	3,792.0	5,652.3	1,841.5	11,425.3	6,728.6	1.9	8.1	20.4	30.3	9.9	61.3	36.1

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes one Wednesday.

TABLE 4. ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

<i>Average of weekly figures for month of -</i>	<i>N.S.W.</i>	<i>Vic.</i>	<i>Qld</i>	<i>S.A.</i>	<i>W.A.</i>	<i>Tas.</i>	<i>N.T.</i>	<i>A.C.T.</i>	<i>Total</i>
DEPOSITS									
1976 -									
February	7,237.3	4,395.0	2,441.2	1,256.8	1,196.1	289.7	87.5	195.8	17,099.3
March	7,354.1	4,513.0	2,472.3	1,277.6	1,233.5	299.7	89.4	207.6	17,447.2
April	7,297.4	4,567.3	2,426.3	1,261.7	1,202.9	288.2	89.0	217.6	17,350.6
May	7,141.5	4,435.1	2,335.0	1,227.2	1,162.5	287.8	88.1	210.2	16,887.4
June	7,247.1	4,429.5	2,335.5	1,214.5	1,150.5	281.4	88.5	202.7	16,949.7
July	7,366.4	4,542.5	2,367.2	1,223.4	1,173.9	275.9	88.5	211.5	17,249.3
August	7,513.6	4,642.1	2,411.1	1,249.1	1,209.5	295.3	87.6	225.4	17,633.7
September	7,696.0	4,763.0	2,493.1	1,292.1	1,265.1	318.0	90.5	232.5	18,150.5
October	7,853.8	4,888.4	2,564.0	1,314.5	1,283.1	327.1	90.0	253.6	18,574.5
November	8,017.0	4,937.5	2,600.0	1,326.5	1,332.8	350.5	89.8	267.2	18,921.3
December (a)	8,270.3	5,033.0	2,693.4	1,387.2	1,407.1	358.6	89.0	286.6	19,525.2
1977 -									
January	8,438.7	5,013.4	2,776.9	1,415.9	1,499.3	365.8	85.6	283.5	19,879.2
February	8,621.3	5,174.2	2,852.4	1,476.9	1,543.6	383.7	85.6	261.8	20,399.4
March	8,600.6	5,317.4	2,875.7	1,474.9	1,544.0	394.6	83.3	238.8	20,529.3
LOANS, ADVANCES AND BILLS DISCOUNTED									
1976 -									
February	5,564.1	2,828.9	1,303.1	802.6	804.1	156.4	31.0	168.9	11,659.2
March	5,541.5	2,892.7	1,356.4	823.5	818.4	156.9	32.6	186.3	11,808.2
April	5,746.3	3,046.6	1,434.7	864.9	847.6	165.9	34.3	207.7	12,348.1
May	5,812.6	3,027.7	1,476.8	898.8	857.3	175.8	35.5	210.6	12,495.0
June	5,779.8	3,060.9	1,483.3	916.9	862.7	182.5	36.7	234.4	12,557.2
July	5,845.5	3,124.4	1,471.6	927.4	880.7	189.1	38.7	242.6	12,720.1
August	5,937.2	3,154.2	1,470.2	940.4	876.9	191.7	38.8	246.2	12,855.5
September	6,019.9	3,187.5	1,463.8	960.4	877.9	194.7	39.8	248.8	12,992.9
October	6,251.2	3,326.0	1,498.0	991.5	911.5	205.0	41.2	253.8	13,478.1
November	6,167.6	3,391.8	1,509.0	997.8	930.2	204.9	42.4	258.5	13,502.2
December (a)	6,061.0	3,401.8	1,522.9	1,009.0	929.8	204.7	43.6	264.9	13,437.7
1977 -									
January	5,950.7	3,371.8	1,526.8	1,017.6	914.8	205.3	44.8	261.7	13,293.5
February	5,801.0	3,224.8	1,539.2	1,019.6	909.2	209.1	45.4	262.8	13,011.1
March	5,860.4	3,252.0	1,572.5	1,047.4	923.2	209.8	47.2	270.7	13,183.3

(a) Excludes one Wednesday.

TABLE 5. ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

(\$ million)									
Average of weekly figures for month of -	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
AUSTRALIAN AND STATE GOVERNMENTS (b)									
1976 -									
February	351.3	112.2	0.3	0.3	0.4	0.1	..	..	464.7
March	376.1	117.2	0.3	0.4	0.4	0.1	..	..	494.5
April	403.5	110.5	0.2	0.3	0.4	0.1	..	..	515.1
May	364.4	142.8	0.3	0.4	0.4	0.1	..	..	508.3
June	693.9	149.1	0.4	0.3	0.7	0.1	..	..	844.5
July	472.4	155.4	0.3	0.4	0.5	0.2	..	..	629.1
August	352.2	145.0	0.3	0.4	0.5	0.2	..	..	498.6
September	387.1	111.7	0.3	0.5	0.5	0.1	0.1	..	500.3
October	478.6	148.4	0.4	0.7	0.7	0.2	0.1	..	628.9
November	360.6	141.5	0.4	0.3	0.4	0.1	0.1	..	503.4
December	471.6	116.5	0.4	0.4	0.4	0.1	..	..	589.4
1977 -									
January	406.4	120.4	0.4	0.3	0.3	0.1	0.1	..	528.0
February	400.2	139.4	0.5	0.5	0.4	0.1	0.1	..	541.1
March	408.5	136.4	0.4	0.5	0.4	0.2	0.1	..	546.4
OTHER									
1976 -									
February	4,713.2	3,806.4	1,017.3	614.6	678.4	145.3	25.4	106.4	11,106.9
March	4,483.2	3,911.6	1,051.6	597.6	729.7	157.4	28.4	112.6	11,072.0
April	4,496.3	3,763.8	1,090.1	598.1	694.0	156.3	26.1	122.0	10,946.7
May	5,025.6	4,256.8	1,189.9	645.9	770.5	167.7	30.3	122.2	12,208.9
June	5,079.1	4,442.3	1,209.5	676.9	756.5	173.8	32.8	152.4	12,523.2
July	4,621.9	4,110.2	1,157.9	629.9	750.9	169.7	33.6	118.1	11,592.2
August	4,913.0	4,161.6	1,118.0	618.7	714.8	164.1	31.1	112.3	11,833.6
September	5,009.5	4,223.1	1,193.9	621.2	729.4	168.4	41.1	115.8	12,102.3
October	4,733.5	4,252.4	1,195.4	619.4	772.6	171.9	32.4	114.0	11,891.6
November	5,219.0	4,654.7	1,210.4	713.5	787.9	185.6	33.1	137.2	12,941.5
December	5,409.9	4,818.6	1,259.8	736.5	855.2	202.1	66.8	172.7	13,521.7
1977 -									
January	4,997.5	4,476.7	1,209.0	652.1	834.0	160.5	25.3	164.5	12,519.4
February	5,004.6	4,407.4	1,197.5	704.6	836.2	171.5	28.4	143.8	12,494.0
March	5,362.4	4,760.4	1,255.8	725.4	855.2	185.8	29.0	134.3	13,308.3
TOTAL									
1976 -									
February	5,064.5	3,918.6	1,017.6	614.9	678.9	145.4	25.4	106.4	11,571.6
March	4,859.2	4,028.8	1,051.9	598.0	730.1	157.5	28.4	112.6	11,566.5
April	4,899.8	3,874.3	1,090.3	598.4	694.4	156.4	26.1	122.0	11,461.8
May	5,390.0	4,399.6	1,190.2	646.2	770.9	167.8	30.3	122.2	12,717.2
June	5,773.1	4,591.4	1,209.9	677.2	757.2	173.9	32.8	152.4	13,367.8
July	5,094.3	4,265.6	1,158.2	630.3	751.5	169.9	33.6	118.1	12,221.3
August	5,265.1	4,306.7	1,118.3	619.1	715.3	164.3	31.1	112.3	12,332.2
September	5,396.6	4,334.8	1,194.2	621.6	730.0	168.5	41.1	115.8	12,602.6
October	5,212.1	4,400.8	1,195.8	620.1	773.3	172.1	32.4	114.0	12,520.5
November	5,579.6	4,796.2	1,210.8	713.8	788.3	185.7	33.2	137.2	13,444.9
December	5,881.5	4,935.1	1,260.2	736.9	855.7	202.2	66.8	172.7	14,111.1
1977 -									
January	5,403.9	4,597.1	1,209.3	652.3	834.3	160.5	25.4	164.5	13,047.4
February	5,404.8	4,546.7	1,198.0	705.1	836.6	171.6	28.5	143.8	13,035.1
March	5,770.9	4,896.8	1,256.2	725.8	855.6	186.0	29.1	134.3	13,854.7
Australian and State Governments (b)									
Week ended -	State Governments (b)			Other			Total		
2 March	636.9			14,888.3			15,525.3		
9 March	421.1			13,185.9			13,607.0		
16 March	651.2			12,720.0			13,371.2		
23 March	429.2			12,452.1			12,881.3		
30 March	593.6			13,295.2			13,888.8		

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.
 (b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)				Weighted average issue yield (per cent per annum)			
	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over
1976 -								
February	9.4	17.2	1.6	0.3	8.23	8.73	9.01	9.25
March	20.1	13.4	0.6	..	8.71	9.11	8.70	..
April	17.4	13.6	..	0.5	9.93	9.32	9.00	9.25
May	22.7	20.0	1.6	..	10.16	10.16	9.64	..
June	21.1	12.1	..	..	10.12	10.20	..	..
July	23.4	9.2	0.7	0.9	9.93	9.55	9.97	9.64
August	8.0	19.1	2.2	1.3	9.51	9.29	9.52	9.50
September	23.3	19.6	1.1	2.3	9.43	9.32	9.62	9.88
October	13.2	17.5	5.0	1.8	9.22	9.41	9.59	10.00
November	8.2	8.6	0.8	0.5	9.28	9.66	9.44	9.50
December	13.7	8.8	0.4	..	9.63	10.51	10.00	..
1977 -								
January	8.7	19.7	5.2	..	9.20	9.90	10.01	..
February	12.7	13.0	0.8	..	9.30	9.97	10.14	..
March	9.8	3.0	0.1	..	9.77	9.92	9.31	..

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)
(\$ million)

Average of weekly figures for month of -	N.S.W. (b)	Vic.	Qld	S.A. (c)	W.A.	Tas.	Total
1976 -							
February	423.6	304.8	76.5	36.3	41.9	0.9	884.0
March	438.7	324.1	74.8	30.8	54.2	0.9	923.4
April	449.2	328.4	70.1	28.9	60.3	0.9	937.8
May	499.0	363.6	69.2	34.3	68.7	0.9	1,035.7
June	529.7	361.2	74.6	38.5	72.5	0.9	1,077.4
July	532.3	357.4	78.4	42.9	84.8	0.9	1,096.6
August	527.6	317.6	78.8	41.4	90.6	0.7	1,056.7
September	504.3	276.4	80.3	45.6	93.9	0.4	1,000.8
October	483.3	251.8	77.4	34.0	99.8	0.3	946.5
November	485.3	245.5	76.5	28.2	97.4	0.3	933.2
December (d)	421.4	227.4	76.0	19.3	89.7	0.5	834.3
1977 -							
January	397.9	206.3	77.0	10.4	82.7	0.5	774.7
February	352.4	233.6	80.0	8.7	70.0	0.5	745.3
March	381.7	203.7	70.1	5.2	93.0	0.5	754.2

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. TRADING BANKS - HOUSING FINANCE FOR OWNER OCCUPATION
LOANS APPROVED TO INDIVIDUALS (a)

	Construction of dwellings		Purchase of Newly erected dwellings		Purchase of Established dwellings		Total		Alterations and additions to dwellings
	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	\$'000
AUSTRALIA									
1976									
February	868	13,674	515	7,746	2,855	44,765	4,238	66,185	14,594
March	1,019	16,089	626	10,109	3,193	48,884	4,838	75,082	16,263
April	697	10,195	471	8,020	2,187	34,940	3,355	53,155	11,750
May	784	12,594	429	7,282	2,235	35,387	3,448	55,263	12,639
June	1,004	14,504	481	7,391	2,596	41,398	4,081	63,293	14,392
July	732	10,748	443	7,022	2,099	32,598	3,274	50,368	13,168
August	830	12,280	554	9,390	2,265	36,327	3,649	57,997	13,996
September	923	13,975	551	8,797	2,774	44,612	4,248	67,384	17,280
October	835	13,334	577	8,781	2,445	38,222	3,857	60,337	15,935
November	907	13,197	496	7,308	2,376	38,589	3,779	59,094	15,457
December	814	11,602	460	7,603	2,219	34,500	3,493	53,705	12,201
1977									
January	596	8,439	462	7,278	2,000	32,960	3,058	48,677	11,001
February	718	10,473	483	7,216	2,116	33,930	3,317	51,619	12,630
March	696	11,107	384	5,335	2,370	36,397	3,450	52,839	14,272
STATES - MARCH 1977									
HOUSES									
N.S.W.	255	4,208	76	1,056	916	15,258	1,247	20,522	
Vic.	116	2,192	72	774	462	6,806	650	9,772	
Qld	100	1,321	46	740	297	4,101	443	6,162	
S.A.	65	1,237	86	1,371	184	2,848	335	5,456	(b)
W.A.	98	1,138	29	284	222	2,888	349	4,310	
Tas.	30	630	9	179	71	1,012	110	1,821	
N.T.	10	135	7	94	4	58	21	87	
A.C.T.	10	130	6	68	31	677	47	285	
Total	684	10,991	331	4,566	2,187	33,648	3,202	49,205	
OTHER DWELLINGS									
N.S.W.	4	25	17	177	109	1,601	130	1,803	
Vic.	3	24	5	84	27	424	35	532	
Qld	1	14	8	157	17	303	26	474	
S.A.	3	38	13	219	9	131	25	388	
W.A.	1	15	7	102	17	213	25	330	(b)
Tas.	..	..	1	10	2	52	3	62	
N.T.	..	..	..	..	..	..	..	..	
A.C.T.	..	..	2	20	2	25	4	45	
Total	12	116	53	769	183	2,749	248	3,634	
TOTAL									
N.S.W.	259	4,233	93	1,233	1,025	16,859	1,377	22,325	6,387
Vic.	119	2,216	77	858	489	7,230	685	10,304	3,246
Qld	101	1,335	54	897	314	4,404	469	6,636	1,526
S.A.	68	1,275	99	1,590	193	2,979	360	5,844	1,101
W.A.	99	1,153	36	386	239	3,101	374	4,640	1,447
Tas.	30	630	10	189	73	1,064	113	1,883	250
N.T.	10	135	7	94	4	58	21	287	71
A.C.T.	10	130	8	88	33	702	51	920	244
Total	696	11,107	384	5,335	2,370	36,397	3,450	52,839	14,272

(a) For data on cancellations of loans previously approved see Table 13 on page 16. (b) Details not collected.

TABLE 9. MAJOR TRADING BANKS: SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

Average of weekly figures for month of -	Deposits		Liquid assets and Australian Government securities		Loans, advances and bills discounted (a) -			
					Total		Other (b)	
	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted
1976 -								
February	15,536.1	14,836.3	4,336.7	3,799.6	10,168.7	10,388.2	8,556.0	8,793.2
March	15,870.0	15,264.2	4,377.0	3,857.1	10,305.8	10,483.5	8,686.1	8,882.9
April	15,778.6	15,449.9	4,120.4	3,926.7	10,794.7	10,639.4	9,140.6	9,005.3
May	15,347.9	15,561.3	3,811.3	4,091.7	10,950.6	10,737.8	9,268.0	9,069.2
June	15,385.2	15,940.9	3,678.1	4,206.3	11,016.5	10,834.5	9,319.0	9,153.7
July	15,613.8	16,301.4	3,904.2	4,400.5	11,123.3	10,959.7	9,429.1	9,237.6
August	15,957.9	16,606.9	4,032.3	4,520.6	11,231.1	11,216.5	9,558.0	9,473.0
September	16,456.4	16,855.9	4,170.7	4,561.5	11,369.1	11,426.0	9,695.6	9,681.3
October	16,830.9	16,990.8	4,306.7	4,445.2	11,791.1	11,723.0	10,068.8	9,970.6
November	17,126.5	17,193.8	4,399.2	4,392.1	11,787.1	11,896.9	10,021.3	10,139.5
December (c)	17,708.0	17,339.4	4,786.3	4,468.6	11,740.5	11,903.6	9,971.8	10,182.6
1977 -								
January	18,021.5	17,374.5	5,267.6	4,646.1	11,576.8	11,663.5	9,851.2	9,998.0
February	18,513.8	17,654.2	5,588.6	4,910.3	11,288.3	11,530.1	9,562.4	9,826.8
March	18,628.6	17,892.5	5,652.3	4,978.7	11,425.3	11,621.6	9,672.9	9,889.9

VARIATION OVER PREVIOUS MONTH

1976 -								
February	-142.5	-290.5	- 84.7	- 95.4	-121.4	+ 19.3	-134.4	- 28.4
March	+333.9	+427.9	+ 40.3	+ 57.5	+137.1	+ 95.3	+130.1	+ 89.7
April	- 91.4	+185.7	-256.6	+ 69.6	+488.9	+155.9	+454.5	+122.4
May	-430.7	+111.4	-309.1	+165.0	+155.9	+ 98.4	+127.4	+ 63.9
June	+ 37.3	+379.6	-133.2	+114.6	+ 65.9	+ 96.7	+ 51.0	+ 84.5
July	+228.6	+360.5	+226.1	+194.2	+106.8	+125.2	+110.1	+ 83.9
August	+344.1	+305.5	+128.1	+120.1	+107.8	+256.8	+128.9	+235.4
September	+498.5	+249.0	+138.4	+ 40.2	+138.0	+209.5	+137.6	+208.3
October	+374.5	+134.9	+136.0	-116.3	+422.0	+297.0	+373.2	+289.3
November	+295.6	+203.0	+ 92.5	- 53.1	- 4.0	+173.9	- 47.5	+168.9
December (c)	+581.5	+145.6	+387.1	+ 76.5	- 46.6	+ 6.7	- 49.5	+ 43.1
1977 -								
January	+313.5	+ 35.1	+481.3	+177.5	-163.7	-240.1	-120.6	-184.6
February	+492.3	+279.7	+321.0	+264.2	-288.5	-133.4	-288.8	-171.2
March	+114.8	+238.3	+ 63.7	+ 68.4	+137.0	+ 91.5	+110.5	+ 63.1

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday.

NOTE: The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 10. MAJOR TRADING BANKS: NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a) (b)

Source: Reserve Bank of Australia
(\$ million)

New and increased lending commitments							
Weekly average for period ending second Wednesday of -	Term loan approvals	Farm development loan approvals	Overdraft (c)			Aggregate approvals	Overdraft limits outstanding (c) (end of period)
			Gross approvals	Cancellations and reductions (d)	Net movement in limits		
1976 -							
February	2.9	2.0	91.6	75.0	+16.6	96.5	12,712.6
March	9.9	2.6	106.9	79.0	+27.9	119.4	12,824.2
April	5.0	2.7	113.3	49.7	+63.5	121.0	13,141.9
May	3.3	2.3	100.1	57.5	+42.6	105.7	13,312.1
June	5.5	1.8	102.5	77.9	+24.5	109.8	13,410.3
July	7.6	2.0	101.1	78.5	+22.6	110.7	13,523.3
August	5.8	2.4	93.0	74.7	+18.2	101.2	13,596.2
September	2.7	2.5	100.7	75.7	+25.0	106.0	13,696.3
October	4.7	2.6	97.9	62.9	+35.0	105.2	13,871.4
November	5.5	3.1	108.7	75.1	+33.6	117.2	14,005.7
December	11.2	2.9	101.9	65.1	+36.8	116.0	14,153.0
1977 -							
January	7.5	2.9	89.4	68.0	+21.4	99.9	14,259.9
February	6.9	2.4	85.2	84.6	+ 0.7	94.5	14,262.5
March	7.9	3.0	89.6	72.4	+17.2	100.5	14,331.3

(a) Includes External Territories. (b) Excludes commitments in respect of temporary advances to woolbuyers and informal arrangements entered into, mainly with other financial institutions for meeting temporary needs. Includes commitments not subject to maximum overdraft rate. (c) Excludes commitments in respect of term loans and farm development loans. (d) Derived by subtracting weekly average of change in overdraft limits outstanding from gross approvals. Figures are approximations only due to unavoidable differences in the basis of compilation of the two series.

SECTION 2. — SAVINGS BANKS

TABLE 11. SAVINGS BANKS: ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

	Assets													Liabilities			
	Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Australian and State Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Depositors' balances	Balances due to other banks, bills payable and all other liabilities (b)	Total liabilities within Australia
				Treasury bills and Treasury notes	Other					Housing	Other						
AMOUNT (\$ million)																	
1976 —																	
February	38.1	1,140.9	343.3	140.5	2,922.0	3,790.8	51.1	62.4	269.9	5,525.2	616.0	196.4	98.3	15,194.9	14,233.5	614.5	14,848.0
March	37.8	1,163.6	294.8	242.4	2,917.1	3,837.1	30.4	60.2	261.0	5,711.5	628.2	199.9	124.0	15,508.2	14,360.3	800.1	15,160.4
April	36.4	1,136.9	293.9	91.6	2,878.0	3,854.7	49.9	37.3	262.5	5,816.1	685.8	204.0	97.7	15,444.7	14,299.3	797.5	15,096.8
May	39.1	1,005.7	270.1	145.9	2,852.2	3,870.1	64.1	49.9	260.3	5,919.4	707.4	208.0	99.6	15,491.6	14,472.9	671.1	15,144.0
June	40.4	1,053.8	266.2	56.3	2,768.4	3,893.6	36.1	70.1	347.1	6,049.7	695.3	205.1	86.3	15,568.2	14,828.3	457.0	15,285.3
July	36.4	1,111.2	261.0	31.2	2,802.3	3,898.3	34.1	108.3	337.1	6,145.3	717.5	207.4	101.3	15,791.3	14,991.5	486.1	15,477.6
August	38.8	1,082.8	285.8	22.7	2,895.2	3,972.0	33.6	121.9	290.3	6,232.9	722.4	211.4	61.0	15,970.7	15,206.6	483.4	15,690.0
September	33.5	1,126.2	359.4	87.5	2,928.3	4,047.9	33.0	60.8	320.0	6,405.5	717.8	214.6	95.2	16,429.8	15,506.6	629.6	16,136.1
October	32.8	1,172.2	287.6	116.3	2,936.1	4,112.8	32.8	73.4	314.0	6,490.2	749.3	219.0	77.2	16,613.6	15,634.8	752.4	16,305.6
November	50.4	1,216.5	256.9	156.6	2,879.0	4,195.0	32.6	50.7	291.8	6,582.8	739.2	223.3	69.0	16,743.6	15,705.9	752.4	16,458.3
December	52.8	1,426.5	241.5	47.5	2,702.6	4,273.4	22.6	61.3	319.2	6,725.7	757.6	228.0	107.1	16,965.8	15,839.5	819.6	16,659.1
1977 —																	
January	38.9	1,306.9	240.0	156.8	2,756.6	4,302.7	32.6	26.7	301.7	6,769.7	708.1	230.5	61.4	16,932.6	15,851.1	775.0	16,626.1
February	45.7	1,381.9	224.7	197.0	2,778.7	4,344.5	32.6	36.2	309.9	6,843.6	729.5	234.0	82.8	17,240.9	16,096.2	837.4	16,933.6
March	34.1	1,434.5	165.4	91.6	2,727.5	4,386.3	21.7	31.5	309.1	7,003.8	752.9	238.3	70.5	17,267.1	15,970.5	989.2	16,959.7
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																	
1976 —																	
February	0.3	8.0	2.4	1.0	20.5	26.6	0.4	0.4	1.9	38.8	4.3	1.4	0.7	106.8			
March	0.3	8.1	2.1	1.7	20.3	26.7	0.2	0.4	1.8	39.8	4.4	1.4	0.9	108.0			
April	0.2	7.9	2.1	0.6	20.1	27.0	0.3	0.3	1.8	40.7	4.8	1.4	0.7	108.0			
May	0.3	6.9	1.9	1.0	19.7	26.7	0.4	0.3	1.8	40.9	4.9	1.4	0.7	107.0			
June	0.3	7.1	1.8	0.4	18.7	26.3	0.2	0.5	2.3	40.8	4.7	1.4	0.6	105.0			
July	0.2	7.4	1.7	0.2	18.7	26.0	0.2	0.7	2.2	41.0	4.8	1.4	0.7	105.3			
August	0.3	7.1	1.9	0.1	19.0	26.1	0.2	0.8	1.9	41.0	4.8	1.4	0.4	105.0			
September	0.2	7.3	2.3	0.6	18.9	26.1	0.2	0.4	2.1	41.3	4.6	1.4	0.6	106.0			
October	0.2	7.5	1.8	0.7	18.8	26.3	0.2	0.5	2.0	41.5	4.8	1.4	0.5	106.3			
November	0.3	7.7	1.6	1.0	18.3	26.7	0.2	0.3	1.9	41.9	4.7	1.4	0.4	106.6			
December	0.3	9.0	1.5	0.3	17.1	27.0	0.1	0.4	2.0	42.5	4.8	1.4	0.7	107.1			
1977 —																	
January	0.3	8.2	1.5	1.0	17.4	27.1	0.2	0.2	1.9	42.7	4.5	1.5	0.4	106.8			
February	0.3	8.6	1.4	1.2	17.3	27.0	0.2	0.2	1.9	42.5	4.5	1.5	0.5	107.1			
March	0.2	9.0	1.0	0.6	17.1	27.5	0.1	0.2	1.9	43.9	4.7	1.5	0.4	108.1			

(a) Includes External Territories. (b) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 12. SAVINGS BANKS ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION (a)

	No. of operating accounts ('000)			Depositors' balances at end of month (\$ million)					Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population (c) (\$)		
	Investment accounts/ deposits/ stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposits/ stock		Total Original	Seasonally adjusted (b)			
							Original	Seasonally adjusted (b)					
AUSTRALIA													
1976 -													
February	1,222	18,648	19,870	2,897.0	2,797.8	7.3	4,908.3	9,320.0	14,228.3	14,233.3	+106.5	+127.2	1,027
March	1,242	18,767	20,009	3,669.2	3,552.6	10.1	4,936.7	9,418.2	14,354.9	14,403.6	+126.6	+170.3	1,034
April	1,250	18,841	20,091	3,099.4	3,167.6	7.3	4,913.7	9,380.4	14,294.0	14,517.3	- 60.9	+113.7	1,029
May	1,260	18,877	20,137	2,947.7	2,958.7	184.3	5,026.3	9,441.1	14,467.4	14,680.1	+173.4	+162.8	1,042
June	1,275	18,896	20,171	3,370.8	3,374.8	359.1	5,178.4	9,644.1	14,822.5	14,828.0	+355.1	+147.9	1,065
July	1,299	18,952	20,251	3,382.3	3,220.8	1.8	5,286.3	9,699.5	14,985.8	15,022.0	+163.3	+194.0	1,077
August	1,316	18,991	20,307	3,289.3	3,078.5	4.4	5,406.6	9,794.5	15,201.1	15,138.5	+299.9	+189.6	1,111
September	1,337	18,924	20,261	3,776.1	3,492.0	15.8	5,513.5	9,987.5	15,501.0	15,348.1	+128.1	+114.3	1,121
October	1,350	18,963	20,313	3,296.7	3,171.6	3.0	5,592.7	10,036.4	15,629.1	15,462.4	+ 70.9	+104.5	1,126
November	1,358	18,800	20,158	3,386.9	3,321.2	5.2	5,659.3	10,040.7	15,700.0	15,566.9	+ 70.9	+104.5	1,126
December	1,362	18,762	20,124	4,424.3	4,307.4	16.8	5,755.2	10,078.6	15,833.8	15,757.7	+133.8	+190.8	1,132
1977 -													
January	1,370	18,869	20,239	3,088.3	3,082.4	5.4	5,842.2	10,002.9	15,845.1	15,828.5	+ 11.3	+ 70.8	1,133
February	1,383	19,055	20,438	3,301.5	3,066.9	10.6	5,931.3	10,159.0	16,090.3	16,050.2	+245.2	+221.7	1,150
March	1,389	19,146	20,535	3,741.1	3,874.7	7.7	5,873.0	10,091.5	15,964.5	16,023.9	-125.8	- 26.3	1,141
STATES - JANUARY 1977													
New South Wales	310	6,236	6,546	671.5	656.5	1.2	1,391.2	3,231.0	4,622.2	..	+16.2	..	937
Victoria	579	5,913	6,492	1,485.3	1,501.9	1.5	2,398.2	3,395.9	5,795.1	..	- 15.0	..	1,540
Queensland	173	2,560	2,732	352.2	356.5	1.6	768.5	1,305.2	2,073.7	..	- 2.8	..	977
South Australia	185	1,881	2,066	313.4	305.2	0.5	746.0	982.1	1,728.1	..	+ 8.7	..	1,362
Western Australia	70	1,381	1,451	155.1	150.7	0.3	319.0	634.6	953.6	..	+ 4.7	..	806
Tasmania	38	368	606	64.0	61.1	0.2	142.8	318.2	461.0	..	+ 3.1	..	1,126
Northern Territory	4	115	119	15.4	17.3	..	23.3	51.4	74.7	..	- 1.8	..	720
Aust. Cap. Terr.	12	215	227	31.3	33.2	0.1	52.1	84.5	136.7	..	- 1.8	..	663
STATES - FEBRUARY 1977													
New South Wales	312	6,290	6,602	766.7	711.5	1.5	1,413.7	3,265.1	4,678.9	..	+ 56.7	..	949
Victoria	585	5,988	6,573	1,471.6	1,371.2	1.5	2,430.9	3,466.2	5,897.0	..	+101.9	..	1,567
Queensland	174	2,583	2,757	387.4	360.0	0.7	779.4	1,322.2	2,101.8	..	+ 28.1	..	991
South Australia	186	1,896	2,083	371.4	339.6	0.6	760.2	1,000.3	1,760.5	..	+ 32.4	..	1,388
Western Australia	70	1,394	1,464	169.8	158.5	0.3	323.3	641.8	965.1	..	+ 11.5	..	815
Tasmania	39	371	610	73.7	69.3	0.0	147.8	323.7	471.5	..	+ 10.5	..	1,152
Northern Territory	4	116	120	18.7	17.9	..	23.2	52.3	75.5	..	+ 0.8	..	728
Aust. Cap. Terr.	12	217	229	42.2	38.9	0.1	52.6	87.4	140.0	..	+ 3.3	..	679
STATES - MARCH 1977													
New South Wales	314	6,320	6,634	883.1	916.8	2.4	1,404.1	3,243.4	4,647.5	..	-31.4	..	942
Victoria	587	6,015	6,602	1,668.5	1,701.9	2.4	2,414.7	3,451.4	5,866.1	..	-30.9	..	1,559
Queensland	174	2,595	2,769	440.9	470.9	1.3	762.0	1,310.1	2,073.1	..	-28.7	..	977
South Australia	187	1,906	2,093	411.1	433.2	0.8	750.4	988.8	1,739.2	..	-21.3	..	1,371
Western Australia	70	1,402	1,472	183.3	194.0	0.5	316.6	638.3	954.9	..	-10.2	..	807
Tasmania	40	372	612	86.3	88.2	0.2	149.4	320.4	469.8	..	- 1.7	..	1,148
Northern Territory	4	117	121	20.8	22.3	0.1	23.1	51.1	74.2	..	- 1.3	..	716
Aust. Cap. Terr.	12	218	230	47.1	47.4	0.1	51.8	88.0	139.8	..	- 0.2	..	678

(a) Excludes External Territories. (b) State seasonally adjusted data are not available. (c) Based on population estimates published in Population and Vital Statistics : December Quarter 1976 (Reference No. 4.16).

TABLE 13. SAVINGS BANKS - HOUSING FINANCE FOR OWNER OCCUPATION
LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions to dwellings
	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	
AUSTRALIA									
1976									
February	1,574	27,165	1,279	21,850	8,078	140,594	10,931	189,609	9,021
March	1,969	33,841	1,580	27,376	8,490	145,783	12,039	207,000	10,386
April	1,706	30,876	1,226	21,370	6,626	115,054	9,558	167,300	8,668
May	1,974	37,080	1,428	24,876	7,006	119,768	10,408	181,724	9,584
June	1,999	36,103	1,537	28,096	7,108	124,613	10,644	188,812	10,952
July	1,732	31,422	1,267	22,904	5,953	107,416	8,952	161,742	8,773
August	1,696	30,864	1,369	24,032	6,163	108,380	9,228	163,276	9,661
September	1,854	33,620	1,469	27,121	6,744	122,162	10,067	182,903	11,375
October	1,668	31,337	1,349	25,298	6,261	115,725	9,278	172,360	10,096
November	1,688	31,247	1,278	24,202	6,468	119,387	9,434	174,836	9,798
December	1,539	29,286	1,342	24,784	6,404	118,794	9,285	172,864	10,428
1977									
January	1,289	25,230	1,009	19,231	5,241	100,094	7,539	144,555	6,560
February	1,375	26,811	1,176	23,288	6,007	114,614	8,558	164,713	7,941
March	1,639	31,426	1,238	23,944	6,672	128,728	9,549	184,098	9,134
STATES - MARCH 1977									
HOUSES									
N.S.W.	427	8,252	165	3,332	1,838	37,209	2,430	48,793	
Vic.	481	9,941	551	10,896	2,385	48,629	3,417	69,466	
Qld	316	5,141	143	2,434	686	10,586	1,145	18,161	
S.A.	131	2,880	149	2,995	551	10,668	831	16,543	
W.A.	205	3,855	57	1,049	408	7,126	670	12,030	(a)
Tas.	50	821	17	259	231	3,956	298	5,036	
N.T.	5	85	3	52	17	336	25	473	
A.C.T.	24	451	31	506	79	1,574	134	2,531	
Total	1,639	31,426	1,116	21,523	6,195	120,084	8,950	173,033	
OTHER DWELLINGS									
N.S.W.	..	..	31	611	216	4,043	247	4,654	
Vic.	..	..	54	1,100	167	3,117	221	4,217	
Qld	..	..	10	174	23	372	33	546	
S.A.	..	..	13	275	37	620	50	895	
W.A.	..	..	8	146	28	402	36	548	(a)
Tas.	..	..	2	47	2	34	4	81	
N.T.	..	..	..	..	..	..	..	..	
A.C.T.	..	..	4	68	4	56	8	124	
Total	..	..	122	2,421	477	8,644	599	11,065	
TOTAL									
N.S.W.	427	8,252	196	3,943	2,054	41,252	2,677	53,447	1,977
Vic.	481	9,941	605	11,996	2,552	51,746	3,638	73,683	4,936
Qld	316	5,141	153	2,608	709	10,958	1,178	18,707	405
S.A.	131	2,880	162	3,270	588	11,288	881	17,438	803
W.A.	205	3,855	65	1,195	436	7,528	706	12,578	639
Tas.	50	821	19	306	233	3,990	302	5,117	217
N.T.	5	85	3	52	17	336	25	473	5
A.C.T.	24	451	35	574	83	1,630	142	2,655	152
Total	1,639	31,426	1,238	23,944	6,672	128,728	9,549	184,098	9,134

(a) Details not collected.

TABLE 13. HOUSING FINANCE FOR OWNER OCCUPATION - continued

ADDITIONAL HOUSING FINANCE INFORMATION

ADDITIONAL HOUSING FINANCE INFORMATION

	Cancellations of loans previously approved to individuals						Savings Banks					
	Savings banks			Trading banks			Loans advanced to individuals during month	Loans approved but not advanced to individuals at end of month	Interest debited to loan accounts of individuals during month	Balances outstanding at end of month on housing loans to		
	For dwellings	For alterations and additions		For dwellings	For alterations and additions					Building societies		
										Individuals	Permanent	Terminating
		Dwgs	\$'000	\$'000	Dwgs	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
AUSTRALIA												
1976												
February	659	11,296	150	55	1,068	70	152,813	534,359	25,896	5,313,246	4,466	207,517
March	829	14,594	204	109	1,836	95	200,921	536,026	96,023	5,497,141	4,314	210,082
April	501	8,475	119	47	815	104	175,265	528,135	41,194	5,602,864	4,189	209,046
May	583	10,051	206	52	735	42	181,074	528,112	22,674	5,707,669	4,048	207,721
June	619	10,549	203	58	977	99	197,617	519,507	30,501	5,832,855	4,098	212,765
July	501	8,133	144	54	908	37	179,193	502,552	37,696	5,929,272	3,972	212,101
August	458	7,951	223	86	1,597	174	171,616	495,699	29,386	6,018,383	3,884	210,584
September	557	9,449	157	89	1,562	155	183,038	497,333	105,146	6,189,251	3,757	212,446
October	471	8,087	109	62	1,086	151	156,818	514,775	43,397	6,275,432	3,652	211,094
November	508	9,080	243	84	1,285	98	170,607	519,479	28,214	6,368,190	3,523	211,038
December	513	8,813	113	50	940	56	236,956	456,889	43,662	6,506,949	3,501	215,269
1977												
January	419	7,140	134	48	849	75	112,721	488,009	38,625	6,552,944	3,453	213,299
February	444	7,919	160	63	1,053	81	154,839	497,745	29,957	6,628,510	3,361	211,683
March	561	10,167	253	50	937	53	185,903	494,654	106,857	6,788,606	3,277	211,886
STATES - MARCH 1977												
N.S.W.	276	5,292	141	40	739	53	51,115	161,756	38,775	1,906,798		110,813
Vic.	142	2,567	54	2	52	..	73,271	204,708	33,537	2,581,740		62,727
Qld	38	656	11	4	68	..	19,375	37,930	14,307	777,469		14,998
S.A.	41	729	27	..	..	..	21,175	39,091	8,582	720,532		387
W.A.	34	492	3	..	38	..	12,738	32,221	6,560	506,897		23,211
Tas.	12	159	..	2	40	..	4,533	9,097	2,218	156,751		1,632
N.T.	..	5	..	..	..	..	486	1,092	184	9,915		..
A.C.T.	18	267	17	..	..	..	3,210	8,759	2,694	128,504		1,395
Total	561	10,167	253	50	937	53	185,903	494,654	106,857	6,788,606		215,163

SECTION 3. RESERVE BANK OF AUSTRALIA

TABLE 14. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT): LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT - LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)

Central banking business (including Note Issue Department)

Deposits of trading banks

Average of weekly figures for month of -	Capital and reserve funds	Special reserve - M.R.F. special drawing rights	Notes on issue	Statutory reserve deposit accounts	Term loan fund account	Farm Development loan fund account	Other	Total	Deposits of savings banks	Other liabilities	Total liabilities
1976 -											
February	45.6	206.0	2,771.9	1,205.5	10.6	10.9	9.4	1,236.5	1,165.0	738.8	6,163.7
March	45.6	205.5	2,827.3	1,201.6	11.3	11.3	8.8	1,232.9	1,144.5	679.7	6,135.6
April	45.6	206.2	2,939.9	1,058.1	8.0	9.6	9.7	1,085.4	1,173.1	674.1	6,124.4
May	45.6	204.7	2,904.2	898.8	4.9	8.4	9.4	921.4	1,023.3	653.6	5,752.9
June	45.6	201.0	2,920.2	840.5	11.5	15.0	12.3	879.3	1,014.1	722.9	5,833.1
July	45.6	199.6	2,962.1	781.4	28.6	24.8	8.3	843.1	1,103.2	1,036.9	6,190.9
August	45.6	200.6	3,004.6	790.1	36.1	28.1	6.5	860.8	1,091.2	1,097.5	6,299.3
September	45.6	202.3	3,049.0	827.0	53.0	36.3	7.5	912.6	1,103.0	1,169.2	6,476.5
October	45.6	202.8	3,098.6	933.7	48.4	32.9	7.6	922.4	1,167.6	1,192.1	6,598.9
November	45.6	238.6	3,345.0	1,037.9	42.8	31.0	10.2	1,021.6	1,193.0	1,138.3	6,700.9
December (a)	45.6							1,121.9	1,371.5	1,507.2	7,629.8
1977 -											
January	45.6	230.4	3,252.7	1,379.2	36.3	23.9	10.4	1,449.8	1,293.3	1,331.0	7,602.7
February	45.6	229.3	3,192.4	1,680.1	34.6	22.4	16.0	1,753.1	1,343.3	1,269.0	7,832.7
March	45.6	227.6	3,206.0	1,861.4	27.9	20.2	7.4	1,916.8	1,455.3	1,273.6	8,124.9

ASSETS (\$ million)

Central banking business (including Note Issue Department)

Australian government securities

Average of weekly figures for month of -	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Treasury bills and Treasury notes	Other	Total	Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department - Loans, advances and bills discounted
1976 -										
February	2,451.9	24.6	20.8	2,029.0	727.8	2,756.8	50.4	859.1	6,163.7	467.6
March	2,465.1	28.9	6.5	2,032.5	762.7	2,795.2	61.8	778.0	6,135.6	453.9
April	2,368.9	21.8	9.0	1,857.1	978.3	2,835.4	60.8	828.5	6,124.4	407.1
May	2,364.4	25.6	8.4	823.2	1,249.5	2,072.7	95.9	1,186.0	5,752.9	324.2
June	2,432.8	24.3	10.3	877.6	1,451.9	2,329.5	82.1	954.2	5,833.1	208.9
July	2,585.7	26.0	5.8	902.4	1,825.6	2,727.9	40.3	805.0	6,190.9	183.6
August	2,451.1	25.8	3.9	1,259.4	1,802.5	3,061.9	73.2	683.6	6,299.3	204.1
September	2,344.0	27.6	3.0	1,859.9	1,709.8	3,569.7	52.3	479.8	6,476.5	123.6
October	2,261.4	26.3	5.8	1,871.0	2,015.9	3,886.9	49.3	369.2	6,598.9	111.8
November	2,077.4	24.8	3.7	1,923.7	2,293.2	4,216.9	54.5	323.5	6,700.9	105.7
December (a)	2,593.4	18.4	5.9	2,330.6	2,393.4	4,724.0	53.6	234.5	7,629.8	123.1
1977 -										
January	2,942.4	23.8	5.6	1,879.3	2,290.7	4,170.0	99.2	361.7	7,602.7	263.6
February	2,985.5	29.4	5.8	1,952.2	2,173.0	4,125.2	55.6	631.1	7,832.7	504.3
March	2,881.4	33.7	5.6	2,122.3	2,176.2	4,298.4	120.9	784.8	8,124.9	643.3

(a) Excludes one Wednesday.

TABLE 15. AUSTRALIAN NOTE ISSUE
(\$ million)

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH

	Denomination						Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50		
1976 -								
February	52.1	125.1	114.0	658.8	1,256.9	560.1	2,767.0	2,430.5
March	52.7	127.0	116.1	664.1	1,311.9	582.7	2,854.6	2,473.3
April	54.5	130.9	119.4	679.9	1,368.5	609.6	2,962.9	2,542.3
May	53.5	127.4	116.2	655.9	1,338.0	617.5	2,908.5	2,527.0
June	53.6	127.8	116.4	655.2	1,334.6	633.8	2,921.4	2,568.9
July	53.8	128.0	116.4	652.2	1,350.1	650.0	2,950.6	2,598.0
August	54.2	128.6	117.1	655.8	1,383.1	671.7	3,010.5	2,662.0
September	54.6	129.0	118.0	654.4	1,419.7	694.3	3,070.0	2,721.6
October	55.4	130.8	118.5	648.5	1,421.4	708.4	3,083.0	2,686.4
November	56.5	134.2	120.6	649.8	1,436.1	727.1	3,124.3	2,715.7
December	61.7	146.4	133.4	716.6	1,660.4	963.9	3,682.4	3,086.4
1977 -								
January	55.9	130.8	119.3	628.6	1,413.7	812.1	3,160.4	2,771.5
February	55.7	131.6	119.5	632.3	1,427.9	801.0	3,168.1	2,787.0
March			Details not available				3,224.6	2,802.7

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF MARCH 1977

	2 March	9 March	16 March	23 March	30 March
Held by banks	423.2	389.5	431.5	390.0	421.9
Held by public	2,777.6	2,794.0	2,802.1	2,797.5	2,802.7
Total	3,200.8	3,183.5	3,233.5	3,187.5	3,224.6

SECTION 4. MISCELLANEOUS

TABLE 16. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Average of weekly figures for month of -	Hire purchase	Other	Total
1976 -			
February	61.2	289.7	350.9
March	61.3	287.2	348.5
April	63.7	285.9	349.5
May	65.6	284.4	350.0
June	68.3	301.0	369.4
July	71.7	304.3	376.0
August	70.9	305.7	376.7
September	70.5	302.9	373.4
October	71.4	297.8	369.1
November	74.0	295.1	369.1
December (a)	78.0	304.4	382.5
1977 -			
January	80.0	301.7	381.6
February	79.2	300.7	379.5
March	78.9	304.6	383.5
MARCH 1977			
New South Wales (b)	34.0	106.1	140.2
Victoria	13.2	41.3	54.5
Queensland	13.7	63.3	77.0
South Australia	4.5	33.5	38.0
Western Australia	10.5	49.6	60.0
Tasmania	3.0	10.8	13.8

(a) Excludes one Wednesday. (b) includes advances of \$5.9 million in Australian Capital Territory and Northern Territory for which Territory dissections are not available.

TABLE 17. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(\$ million)

LIABILITIES						
Average of weekly figures for month of -	Deposits			Balances due to other banks		Other liabilities (excluding share- holders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1976 -						
February	389.2	..	3.6	2.3	57.6	0.4
March	404.1	4.3	3.7	2.3	52.6	3.4
April	416.7	5.4	3.7	2.3	47.7	2.4
May	428.0	5.4	3.7	2.3	47.9	0.7
June	429.4	0.4	3.8	2.3	47.5	0.5
July	429.3	..	3.8	2.3	47.3	0.1
August	429.3	..	3.8	2.3	47.5	0.1
September	430.8	..	4.0	2.3	48.4	0.1
October	415.1	..	4.1	2.3	48.4	2.3
November	419.6	..	4.1	2.3	47.3	0.3
December (a)	423.3	..	4.1	2.3	48.0	0.3
1977 -						
January	423.6	..	4.1	2.3	47.4	0.3
February	430.3	2.4	4.1	2.3	47.3	1.2
March	437.5	9.8	4.1	2.3	47.3	0.3
ASSETS						
Average of weekly figures for month of -	Government securities		Loans to authorised dealers in the short-term money market	Refinanced loans and direct loans		Other assets
1976 -						
February	0.2		1.9	534.2		0.4
March	0.6		9.0	544.2		4.4
April	0.2		5.5	544.8		21.8
May	0.2		1.6	548.6		32.7
June	0.2		0.8	558.5		24.7
July	0.2		0.4	567.1		21.9
August	0.1		0.5	575.3		13.5
September	0.1		7.6	579.3		7.1
October	0.1		2.1	578.8		2.7
November	0.1		0.4	583.5		0.7
December (a)	0.1		0.7	586.7		0.9
1977 -						
January	0.1		1.5	583.7		4.3
February	0.1		3.2	593.0		1.6
March	0.1		3.6	602.7		2.1

(a) Excludes one Wednesday.

TABLE 18. INTEREST RATES AT 31 MARCH 1977

	Rate per annum %	Date from which operative	Previous rate per annum %
LENDING RATES			
Reserve Bank of Australia - Rural Credits Department	9.50-10.00	15.7.74	7.00-7.25
Commonwealth Development Bank of Australia -			
Rural	(basic) 10.50	9.7.74	8.50
Industrial	(basic) 10.50	Feb. 1976	11.00
Trading Banks -			
Overdraft (under \$100,000) (a)	10.50	Feb 1976	11.50
Overdraft (\$100,000 and over)	(b)	4.2.72	8.25
Unsecured personal loans (a) (c)	7.75	Feb 1976	7.25
Savings Banks -			
Housing loans to individuals	(d) 9.00-10.50	Jan. 1977	9.00-10.00
Other loans (under \$100,000) (a)	10.50	2.2.76	11.50
Other loans (\$100,000 and over)	(b)	10.3.72	7.75
DEPOSIT RATES			
Trading Banks -			
Fixed deposits (less than \$50,000)			
3 months and less than 6 months	7.75 - 8.25	June 1976	7.00 - 8.25
6 months and less than 24 months	8.25 - 9.00	Mar. 1976	8.00 - 9.00
24 months and less than 48 months	8.00 - 9.50	April 1976	8.00 - 8.25
Fixed deposits (\$50,000 and over) (a) (b)			
30 days to 48 months	10.00	9.7.74	8.00
Certificates of deposit (\$50,000 and over) (b)			
3 months to 48 months	(e)	17.9.73	6.50
Savings Banks (f) -			
Ordinary accounts			
Up to and including \$4,000	(g) 3.75-6.25	April 1975	(g) 3.75-6.50
Over \$4,000	(g) 5.00-6.25	April 1975	(g) 6.00-6.50
Investment accounts (h)	8.00-9.00	Dec. 1976	8.00-8.50
Australian Resources Development Bank Ltd -			
Term deposits (i)			
- 4 years	10.00	1.8.74	8.00
- 5 years	10.00	1.8.74	8.00
Transferable deposits (j)			
- 5 years	(k) 11.00	14.3.77	10.35
- 7 years	(k) 11.10	14.3.77	10.50
- 10 years	(k) 11.20	14.3.77	10.80

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) Range of rates predominantly charged. (e) Not subject to maximum rate. (f) For other than society accounts the maximum interest bearing amount of \$20,000 in any one account was removed on 19.3.74 for Ordinary accounts, and Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (g) For the majority of banks, the lower rate quoted has predominated; however, for amounts over \$4,000, the rate offered by most banks since March 1975 has continued to be 6.00%. (h) Subject to special notice and minimum balance requirements. (i) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (j) Minimum deposit \$100 and thereafter in multiples of \$100. (k) Interest rate at issue of security.

TABLE 19. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES

Source : Reserve Bank of Australia
(Per cent per annum)

(percent per annum)						
Australian Government securities						
Month (a)	Treasury Notes (b)		Non rebateable bonds (c) (d)			Short-term money market weighted average rate on loans outstanding (e)
	13 week notes	26 week notes	2 year	10 year	20 year	
1976 -						
February	6.98	7.25	8.50	10.00	10.20	6.96
March	6.98	7.25	8.50	9.99	10.20	6.54
April	6.98	7.25	8.47	10.00	10.20	7.12
May	6.98	7.25	8.47	10.00	10.20	7.13
June	6.98	7.25	8.47	9.99	10.20	8.03
July	6.98	7.25	8.48	10.00	10.20	7.18
August	7.48	7.73	8.48	9.99	10.20	7.76
September	7.98	8.23	8.54	9.99	10.20	7.50
October	7.98	8.23	8.56	9.98	10.20	6.92
November	8.98	9.23	9.39	10.00	10.20	7.33
December	8.86	9.23	9.89	10.41	10.50	5.84
1977 -						
January	8.60	9.12	9.91	10.40	10.50	6.94
February	8.60	9.12	9.89	10.40	10.50	7.12
March	8.60	9.12	9.91	10.40	10.50	7.16

(a) Data are compiled at or near the end of the month, except for the short-term money market (see footnote (e)). (b) Issue yield. (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Australian Government loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. Theoretical yields are shown. (e) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 20. VOLUME OF MONEY

Source : Reserve Bank of Australia
(\$ million)

Average of weekly figures for month of -	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1976 -							
February	2,608	7,167	7,909	884	14,180	32,748	32,083
March	2,651	7,343	7,919	923	14,297	33,132	32,582
April	2,763	7,214	7,883	938	14,330	33,128	32,865
May	2,730	6,796	7,683	1,036	14,386	32,631	33,106
June	2,751	6,788	7,576	1,077	14,651	32,842	33,560
July	2,788	6,706	7,827	1,097	14,910	33,328	34,016
August	2,837	6,728	8,182	1,057	15,099	33,902	34,523
September	2,885	6,865	8,541	1,001	15,357	34,649	34,989
October	2,903	6,900	8,965	947	15,571	35,284	35,292
November	2,913	7,080	9,190	933	15,670	35,787	35,648
December (c)	3,080	7,566	9,315	834	15,773	36,568	35,982
1977 -							
January	3,040	7,599	9,546	775	15,845	36,805	36,104
February	2,993	7,777	9,762	806	15,974	37,312	36,492
March	3,012	7,815	9,879	754	16,033	37,494	36,827

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Australian and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
					Convertible		Financial					
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1976	1.2638	1.2588	23.25	22.80	49.46	48.65	50.96	50.11	1.2783	1.2598	7.68	7.56
December 1976	1.2275	1.2225	22.21	21.79	47.72	46.93	48.82	48.01	1.2161	1.1981	7.46	7.35
1976 -												
February	1.2637	1.2587	23.30	22.85	49.76	48.95	51.22	50.37	1.2634	1.2452	7.80	7.68
March	1.2531	1.2481	23.24	22.78	49.52	48.70	51.46	50.57	1.2417	1.2237	7.74	7.63
April	1.2427	1.2377	22.79	22.34	48.73	47.92	50.63	49.74	1.2280	1.2100	7.55	7.43
May	1.2400	1.2331	22.89	22.43	48.80	47.98	49.78	48.93	1.2193	1.2013	7.54	7.43
June	1.2326	1.2276	22.93	22.46	49.17	48.34	49.77	48.97	1.2058	1.1880	7.59	7.48
July	1.2400	1.2350	22.93	22.50	49.52	48.70	50.30	49.46	1.2110	1.1930	7.68	7.56
August	1.2467	1.2417	22.52	22.14	48.90	48.11	50.62	49.78	1.2360	1.2178	7.62	7.50
September	1.2475	1.2425	22.22	21.83	48.27	47.49	49.64	48.81	1.2241	1.2055	7.53	7.41
October	1.2378	1.2328	21.45	21.08	46.39	45.64	47.72	46.92	1.2108	1.1926	7.33	7.22
November	1.2145	1.2095	20.93	20.56	45.14	44.40	45.40	44.63	1.1994	1.1812	7.21	7.09
December	1.0539	1.0491	17.98	17.64	38.62	37.97	38.61	37.98	1.0810	1.0640	6.19	6.09
1977 -												
January	1.0889	1.0841	18.58	18.25	40.13	39.47	40.36	39.64	1.1050	1.0881	6.44	6.34
February	1.0938	1.0890	18.80	18.49	40.56	39.91	40.62	39.97	1.1293	1.1129	6.51	6.41
March	1.1021	1.0973	18.81	18.52	40.64	39.99	40.67	40.07	1.1630	1.1465	6.50	6.40
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1976	1.100	1.076	5.708	5.622	3.266	3.213	(c)	43.11	6.358	6.250	(c)	11.135
December 1976	1.111	1.087	5.895	5.803	3.113	3.063	(c)	43.88	6.063	5.959	(c)	10.847
1976 -												
February	1.1097	1.073	5.683	5.598	3.257	3.205	(c)	43.51	6.355	6.250	(c)	11.214
March	1.1104	1.080	5.808	5.719	3.230	3.177	(c)	43.81	6.303	6.195	(c)	11.104
April	1.1114	1.090	5.833	5.744	3.173	3.121	(c)	44.20	6.159	6.052	(c)	11.054
May	1.1118	1.094	5.848	5.758	3.189	3.137	45.27	44.34	6.100	5.995	(c)	11.024
June	1.1124	1.101	5.868	5.776	3.196	3.143	45.25	44.27	6.099	5.992	(c)	10.967
July	1.122	1.098	6.021	5.927	3.213	3.160	45.67	44.69	6.155	6.049	(c)	10.926
August	1.124	1.100	6.229	6.133	3.170	3.121	45.96	44.97	6.158	6.052	(c)	11.005
September	1.131	1.107	6.170	6.074	3.130	3.081	46.15	45.15	6.146	6.038	(c)	11.083
October	1.145	1.121	6.193	6.096	3.025	2.977	46.15	45.12	6.066	5.959	(c)	10.789
November	1.134	1.110	6.090	5.995	2.947	2.900	45.35	44.34	5.846	5.747	(c)	10.696
December	1.019	0.995	5.286	5.202	2.532	2.488	39.27	38.39	5.032	4.940	(c)	9.122
1977 -												
January	1.033	1.009	5.445	5.356	2.617	2.575	40.68	39.75	5.121	5.028	(c)	9.500
February	1.033	1.009	5.474	5.392	2.644	2.605	41.09	40.13	5.119	5.032	(c)	9.559
March	1.035	1.011	5.516	5.437	2.649	2.611	41.09	40.39	5.133	5.050	(c)	9.593

NOTE. For Footnotes see end of table on page 24.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A1)

	<i>Italy</i> <i>Lire to \$A.1</i>		<i>Japan</i> <i>Yen to \$A.1</i>		<i>Netherlands</i> <i>Guilders to \$A.1</i>		<i>New Zealand</i> <i>Dollars to \$A.1</i>		<i>Norway</i> <i>Kroner to \$A.1</i>		<i>New Caledonia</i> <i>Francs to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
Year ended -												
June 1976	940	925	382.72	376.06	3.391	3.336	1.195	1.191	6.98	6.88	(c)	102.24
December 1976	1.029	1.012	366.34	360.11	3.268	3.215	1.233	1.229	6.75	6.64	(c)	105.56
1976 -												
February	978	962	383.91	377.39	3.386	3.332	1.206	1.202	7.05	6.94	(c)	101.73
March	1.036	1.018	379.68	372.83	3.392	3.338	1.217	1.213	6.99	6.88	(c)	104.05
April	1.093	1.075	374.67	367.64	3.359	3.305	1.234	1.229	6.86	6.76	(c)	104.44
May	1.068	1.050	373.07	366.21	3.381	3.326	1.241	1.237	6.84	6.74	106.62	104.80
June	1.051	1.034	371.48	364.77	3.394	3.339	1.250	1.246	6.87	6.76	106.64	105.01
July	1.045	1.027	368.06	361.78	3.404	3.348	1.246	1.242	6.97	6.86	109.47	107.81
August	1.050	1.033	364.27	358.48	3.355	3.302	1.245	1.240	6.90	6.80	113.28	111.56
September	1.058	1.041	360.65	354.92	3.274	3.222	1.256	1.251	6.82	6.72	112.17	110.47
October	1.063	1.043	361.74	356.04	3.173	3.121	1.278	1.274	6.65	6.55	112.85	111.12
November	1.057	1.039	360.48	354.82	3.077	3.028	1.272	1.268	6.44	6.34	110.70	109.00
December	919	903	312.64	307.58	2.638	2.594	1.140	1.135	5.53	5.44	96.14	94.57
1977 -												
January	962	946	319.02	313.93	2.735	2.692	1.143	1.139	5.77	5.68	98.85	97.31
February	971	955	313.61	308.95	2.762	2.720	1.146	1.142	5.82	5.72	99.55	98.02
March	982	967	311.01	306.14	2.764	2.722	1.150	1.145	5.82	5.73	100.31	98.83
	<i>Pakistan</i> <i>Rupees to \$A.1</i>		<i>Philippine Islands</i> <i>Pesos to \$A.1</i>		<i>Singapore</i> <i>Dollars to \$A.1</i>		<i>South Africa</i> <i>Rands to \$A.1</i>		<i>Spain</i> <i>Pescetas to \$A.1</i>		<i>Sri Lanka</i> <i>Rupees to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
Year ended -												
June 1976	13.00	12.24	(c)	9.214	3.146	3.090	1.0644	1.0376	78.96	7.73	9.967	9.789
December 1976	12.68	11.86	(c)	8.852	3.053	3.000	1.0798	1.0513	82.56	81.29	10.508	10.317
1976 -												
February	12.93	12.24	(c)	9.256	3.156	3.101	1.1097	1.0834	81.91	80.65	9.795	9.622
March	12.99	12.19	(c)	9.062	3.138	3.083	1.1025	1.0742	84.39	83.08	10.106	9.927
April	12.92	12.07	(c)	9.034	3.102	3.048	1.0920	1.0633	84.05	82.72	10.538	10.350
May	12.78	11.95	(c)	9.007	3.082	3.031	1.0921	1.0607	84.20	82.88	10.741	10.550
June	12.74	11.85	(c)	8.841	3.066	3.012	1.0837	1.0533	84.14	82.82	10.973	10.776
July	12.79	11.92	(c)	8.773	3.090	3.037	1.0893	1.0620	84.81	83.46	10.902	10.707
August	12.88	12.01	(c)	8.945	3.089	3.035	1.0986	1.0684	85.47	84.16	10.981	10.785
September	12.82	12.10	(c)	8.974	3.093	3.040	1.0977	1.0670	85.10	83.84	11.303	11.103
October	12.90	11.97	(c)	8.923	3.065	3.013	1.0923	1.0608	84.68	83.43	11.118	10.912
November	12.60	11.68	(c)	8.675	2.999	2.948	1.0683	1.0412	83.37	82.12	10.580	10.376
December	10.90	10.12	(c)	7.522	2.606	2.560	0.9253	0.9018	72.28	71.17	9.233	9.049
1977 -												
January	11.27	10.48	(c)	7.818	2.691	2.644	0.9552	0.9314	74.93	73.78	9.419	9.242
February	11.33	10.54	(c)	7.829	2.705	2.659	0.9608	0.9372	75.89	74.73	9.482	9.295
March	11.39	10.60	(c)	7.890	2.729	2.683	0.9677	0.9442	76.14	75.05	8.681	8.507

NOTE. For Footnotes see end of table on page 24.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kronor to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -								
June 1976	5.550	5.466	3.303	3.250	25.99	25.31	0.636	0.630
December 1976	5.382	5.298	3.087	3.038	25.26	24.59	0.684	0.677
1976 -								
February	5.558	5.474	3.269	3.217	26.00	25.34	0.625	0.620
March	5.548	5.464	3.235	3.183	25.86	25.16	0.645	0.639
April	5.501	5.417	3.164	3.112	25.58	24.84	0.672	0.667
May	5.491	5.407	3.099	3.048	25.50	24.80	0.686	0.679
June	5.511	5.425	3.060	3.009	25.34	24.66	0.701	0.693
July	5.571	5.481	3.098	3.047	25.49	24.84	0.696	0.689
August	5.531	5.445	3.108	3.060	25.65	25.01	0.702	0.694
September	5.468	5.382	3.103	3.055	25.80	25.06	0.722	0.714
October	5.295	5.212	3.044	2.995	25.48	24.80	0.758	0.749
November	5.152	5.072	2.980	2.934	24.94	24.22	0.746	0.737
December	4.412	4.340	2.597	2.554	21.61	21.05	0.631	0.624
1977 -								
January	4.606	4.532	2.725	2.681	22.38	21.78	0.638	0.630
February	4.669	4.598	2.769	2.727	22.49	21.92	0.642	0.635
March	4.669	4.600	2.826	2.783	22.65	22.09	0.644	0.637

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

NOTE. On 29 November 1976 the Australian dollar was devalued by 17½ per cent and a changed pattern of management was adopted. The level of the exchange rate, based on a variable link to a trade-weighted 'basket' of currencies, is kept under review and adjusted along the lines of a managed float.