

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA

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RETAIL HIRE PURCHASE OPERATIONS OF FINANCE BUSINESSES : AUSTRALIA
MARCH, 1960 (PRELIMINARY ESTIMATES)

1. The statistics shown in the following tables relate to businesses which finance the sale of goods by retail, but do not retail goods themselves. These comprise public and private companies, partnerships and other types of finance businesses. The figures shown relate to all hire purchase agreements made by these businesses in respect of goods sold by retail. All types of goods sold to final purchasers are included, whether producer goods (such as plant and machinery) or consumer goods. Time payment and other instalment credit transactions (not hire purchase) are excluded, as are transactions by businesses which finance hire purchase exclusively for their own employees.
2. These statistics are based on returns collected quarterly from all finance businesses. However, to obtain current monthly figures between these quarterly collections, returns are collected monthly from a stratified sample of finance businesses and an estimate of the total transactions of all finance businesses is derived from this sample.
3. The estimated monthly totals derived from the sample are first published as preliminary estimates. At the end of each quarter these are revised to accord with the results of the full (quarterly) collection. Other revisions may be made as growth in the number of businesses and changes in the organisation of established businesses give rise periodically to problems affecting classification and comparability. Preliminary figures for January, February and March, 1960, are shown below with figures for previous periods.
4. Comparisons as to trend are generally best made by relating complete years or corresponding periods of years. The figures are influenced by seasonal and other factors affecting retail trade, particularly those factors affecting sales of motor vehicles, which constitute a large part of the total value of transactions. In addition, details of agreements are shown in the period in which the agreement was accepted by the finance business and this may be a subsequent period to that in which the actual sale of goods by the retailer took place.

RETAIL HIRE PURCHASE OPERATIONS OF FINANCE BUSINESSES

TABLE 1 : BALANCES OUTSTANDING (including hiring charges and insurance), AUSTRALIA

As at	N.S.W. (a)	Vic.	Q'ld.	S.A. (b)	W.A.	Tas.	AUST.
AMOUNT (£'000)							
1953 - 30th June	35,202	20,052	15,131	8,532	6,765	3,108	88,790
1954 - 30th June	50,779	30,806	22,489	13,380	10,154	4,772	132,380
1955 - 30th June	68,952	44,830	29,240	18,633	14,151	7,012	182,818
1956 - 30th June	78,897	56,533	32,266	21,618	15,388	8,163	212,865
1957 - 30th June	85,146	64,445	36,934	25,349	15,488	9,023	236,385
1957 - 30th September	88,440	67,831	37,962	25,800	15,982	8,985	245,000
31st December	96,187	74,557	40,286	27,454	17,470	9,457	265,411
1958 - 31st March	102,871	79,582	41,266	27,898	18,155	9,798	279,570
30th June	111,320	85,020	42,483	28,761	19,052	9,932	296,568
30th September	119,858	89,915	44,361	29,719	19,605	10,109	313,567
31st December	130,332	96,558	47,472	31,867	21,201	10,665	338,095
1959 - 28th February	132,966	97,731	48,097	32,332	20,570	10,627	342,323
31st March	134,336	98,247	48,488	32,143	20,526	10,609	344,349
30th April	137,007	99,225	48,928	32,277	20,699	10,613	348,749
31st May	138,784	99,959	49,348	32,587	20,818	10,546	352,042
30th June	140,518	100,359	49,451	32,862	20,779	10,546	354,515
31st July	142,319	100,402	50,198	33,465	20,878	10,673	357,935
31st August	144,139	101,641	50,880	33,754	21,107	10,761	362,282
30th September	146,493	103,660	51,836	34,576	21,407	10,819	368,791
31st October	149,611	106,407	53,262	35,488	21,991	10,919	377,678
30th November	152,572	109,430	54,904	36,577	22,892	11,937	387,568
31st December	157,142	113,019	56,629	38,136	23,633	11,533	400,096
1960 - 31st January (c)	158,419	113,976	56,914	38,450	23,721	11,678	403,158
29th February (c)	158,896	114,823	57,269	38,779	22,869	11,751	404,407
31st March (c)	160,502	116,061	57,988	39,489	23,287	11,749	409,076

(a) Includes Australian Capital Territory. (b) Includes Northern Territory.

(c) Preliminary estimates, subject to revision.

RETAIL HIRE PURCHASE OPERATIONS OF FINANCE BUSINESSES

TABLE 2 : NEW AGREEMENTS MADE, AUSTRALIA

Period during which New Agreements were made	Motor Vehicles, Tractors, etc.			Plant and Machinery			Household and Personal Goods			Total (All Goods)		
	(a)			(b)			(c)					
	Number of Agreements	Value of Goods (d)	Amount Financed (e)	Number of Agreements	Value of Goods (d)	Amount Financed (e)	Number of Agreements	Value of Goods (d)	Amount Financed (e)	Number of Agreements	Value of Goods (d)	Amount Financed (e)
		(£'000)	(£'000)		(£'000)	(£'000)		(£'000)	(£'000)		(£'000)	(£'000)
Year ended -												
30th June, 1954	(f) 236,302	(£) 158,088	(£) 88,490	(£) 236,302	(£) 158,088	(£) 88,490	555,734	41,257	32,444	792,036	199,345	120,934
" " 1955	278,186	191,263	110,870	14,571	8,778	5,394	642,416	49,090	39,777	935,173	249,131	156,041
" " 1956	305,799	212,344	125,913	18,998	11,892	7,383	675,499	51,839	42,106	1,000,296	276,075	175,402
" " 1957	317,085	224,613	136,880	21,606	14,480	9,159	677,677	53,244	42,773	1,016,368	292,337	188,812
" " 1958	358,189	257,658	157,446	22,447	15,834	10,193	815,391	83,576	67,774	1,196,027	357,068	235,413
" " 1959	395,201	285,193	176,986	31,112	21,971	14,081	835,585	83,338	68,515	1,261,898	390,502	259,582
9 months ended -												
March, 1959	295,401	212,184	131,356	23,113	16,653	10,655	641,905	64,141	52,651	960,419	292,978	194,662
March, 1960 (g)	337,838	248,908	158,270	26,117	19,756	12,905	654,157	65,970	54,236	1,018,112	334,634	225,411
3 months ended -												
March, 1959	90,488	64,555	40,119	7,329	4,922	3,092	204,824	19,790	16,270	302,641	89,267	59,481
March, 1960 (g)	108,023	78,331	50,285	8,358	6,452	4,253	216,184	22,554	18,428	332,565	107,337	72,966
1959 - February	29,426	21,091	13,011	2,476	1,789	1,083	66,941	6,600	5,456	98,843	29,480	19,550
March	31,160	22,780	14,123	2,605	1,831	1,173	64,640	6,233	5,132	98,405	30,844	20,428
April	34,603	25,741	15,957	2,859	1,950	1,234	65,813	6,562	5,414	103,275	34,253	22,605
May	31,785	23,260	14,458	2,612	1,695	1,102	63,060	6,351	5,278	97,457	31,306	20,838
June	33,412	24,008	15,215	2,528	1,673	1,090	64,807	6,284	5,172	100,747	31,965	21,477
July	34,579	24,667	15,592	2,633	1,606	1,013	62,927	6,323	5,258	100,139	32,596	21,863
August	35,381	25,479	16,144	2,399	1,632	1,075	62,358	6,205	5,016	100,138	33,316	22,235
September	38,657	26,124	17,118	2,578	1,897	1,257	70,927	7,161	5,930	112,162	37,182	24,905
October	40,273	29,977	18,932	3,205	2,474	1,618	73,609	7,365	6,090	117,087	39,816	26,640
November	39,012	30,095	19,105	3,509	2,978	1,895	76,533	7,599	6,262	119,054	40,672	27,262
December	41,913	32,235	20,494	3,435	2,717	1,794	91,619	8,763	7,252	136,967	43,715	29,540
1960 - January (g)	34,056	23,792	15,348	2,332	1,789	1,173	77,871	7,610	6,241	114,259	33,191	22,762
February (g)	34,582	25,382	16,225	2,675	1,950	1,288	66,084	6,858	5,559	103,341	34,190	23,072
March (g)	39,385	29,157	18,712	3,351	2,713	1,792	72,229	8,086	6,628	114,965	39,956	27,132

(a) Includes new and used motor cars, motor cycles, commercial vehicles, tractors, caravans, motor parts and accessories. (b) Includes farm machinery and implements, earth-moving equipment, aircraft, industrial plant and machinery, business machines and equipment (including commercial refrigeration equipment), etc. (c) Includes furniture and furnishings, domestic refrigerators, electrical goods, television and accessories, radios, musical instruments, bicycles and other household and personal goods. (d) Value at net cash or list price (excludes hiring charges and insurance). (e) Excludes hiring charges and insurance. (f) Details relating to "Plant and Machinery" are included with "Motor Vehicles, Tractors, etc.". (g) Preliminary estimates, subject to revision.