

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 120 - JUNE, 1957

Savings Bank Depositors' Balances - Depositors' balances with Savings Banks increased during the month of June, 1957 by £26,594,000 to £1,227,410,000. This increase included interest added to accounts amounting to £25,970,000. In the previous year the increase during the month of June, 1956 was £29,058,000 including interest added to accounts amounting to £21,636,000. During the year ended June, 1957 depositors' balances increased by £86,413,000 (7.6 per cent.).

State Movements - During June, 1957 increases were recorded in:- New South Wales, £9,076,000; Victoria, £8,782,000; Queensland, £3,268,000; South Australia, £3,672,000; Western Australia, £1,443,000; Tasmania, £274,000; Northern Territory, £46,000 and Australian Capital Territory, £33,000.

In the following tables particulars for the Commonwealth Savings Bank and the State and Trustee savings banks (except the Rural and Industries Bank of Western Australia) relate to the end of the month, those for the Rural and Industries Bank of Western Australia and Private Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

NOTE: Statistics for Norfolk Island, which were previously included with New South Wales, are now excluded. Months prior to June, 1957, have been adjusted accordingly.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1957

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances						All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks		Per Operative Account	Per Head of Population
	'000	£'000	£'000	£'000	£'000	£'000		£	£
New South Wales	2,609	363,406	..	..	58,778	422,184		161.8	117.0
Victoria	2,320	114,542	266,276	..	30,751	411,569		177.4	154.7
Queensland	960	129,816	..	..	14,792	144,608		150.6	104.5
South Australia	839	33,590	108,811	..	..	142,401		169.7	163.9
Western Australia	474	53,697	2,302	..	6,694	62,693		132.4	91.1
Tasmania	291	15,252	..	23,507	..	38,759		133.0	117.9
Northern Terr.	12	4,470	..	..	726	1,894		162.6	103.7
Aust. Cap. Terr.	23		..	..		3,302		142.1	90.1
AUSTRALIA:	7,528	714,773	377,389	23,507	111,741	1,227,410		163.1	128.0

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1952 TO 1957

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1952	6,525	891,898	136.7	103.3
June, 1953	6,666	947,497	142.1	107.5
June, 1954	6,789	1,010,129	148.8	112.4
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.7 ⁰
June, 1957	7,528	1,227,410	163.1	128.0

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TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED JUNE, 1955, 1956 AND 1957 AND THE FIVE-YEAR PERIOD ENDED JUNE, 1957

State or Territory	Increase during year ended June						Increase during 5 years ended June, 1957	
	1955		1956		1957		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
New South Wales	18,849	5.6	27,909	7.8	35,630	9.2	117,652	38.6
Victoria	24,967	7.4	21,429	5.9	25,392	6.6	110,737	36.8
Queensland	7,408	6.3	7,886	6.3	11,908	9.0	41,947	40.9
South Australia	8,743	7.1	4,064	3.1	6,645	4.9	38,675	37.3
Western Australia	1,015	1.9	4,305	8.0	4,759	8.2	15,522	32.9
Tasmania	1,862	5.5	1,401	3.9	1,549	4.2	8,640	28.7
Northern Territory	174	13.3	174	11.7	238	14.4	857	82.7
Australian Capital Territory	247	10.6	435	16.9	292	9.7	1,482	81.4
AUSTRALIA:	63,265	6.3	67,603	6.3	86,413	7.6	335,512	37.6

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH 1951-52 TO 1956-57 (£ million)

At end of	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	841.9	900.1	952.9	1,017.7	1,080.7	1,150.2
August ..	848.5	905.0	959.5	1,024.8	1,080.7	1,163.1
September ..	852.4	910.0	966.8	1,029.6	1,083.4	1,175.3
October ..	856.8	918.0	968.6	1,035.6	1,089.5	1,164.0
November ..	861.7	917.5	970.6	1,038.5	1,088.9	1,190.9
December ..	862.9	918.4	973.7	1,040.1	1,091.4	1,188.9
January ..	869.1	918.1	976.5	1,046.0	1,094.7	1,190.3
February ..	872.4	921.7	983.5	1,047.2	1,101.7	1,198.7
March ..	873.9	925.0	981.6	1,047.6	1,108.1	1,198.0
April ..	876.9	925.3	984.2	1,052.7	1,110.1	1,194.9
May ..	875.6	926.4	989.8	1,051.5	1,111.9	1,200.8
June ..	891.2	947.5	1,010.1	1,073.4	1,141.0	1,227.4
Interest added during year (a)	14.5	17.1	18.4	20.6	23.3	29.1

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a) (£'000)

Item	At end of				
	June, 1956	September, 1956	December, 1956	March, 1957	June, 1957
Coin, Bullion and Australian Notes	2,763	2,222	2,987	2,308	2,801
Deposits with Commonwealth Bank	101,579	107,473	96,142	98,293	98,576
Deposits with Other Banks	41,547	51,165	48,861	46,858	54,797
Notes, Cheques, Bills, etc. of Other Banks ..	66	48	75	47	73
Australian Public Securities (including Treasury Bills) -					
(a) Commonwealth and States	675,197	689,450	708,370	714,632	706,062
(b) Local and Semi-Governmental Authorities ..	177,110	181,997	190,549	195,189	199,186
Other Securities ..	85	99	65	108	57
Loans, Advances and Bills discounted	181,915	186,563	192,742	196,204	202,076
Bank premises, furniture and sites	8,505	8,773	9,316	9,855	10,602
Bills Receivable and All Other Assets	2,318	7,599	6,872	7,923	10,781
Total Assets:	1,198,085	1,235,389	1,255,979	1,271,417	1,285,011

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

TABLE 6 : SAVINGS BANKS - ACCOUNTS AND DEPOSITORS' BALANCES, 1953 TO 1957

At End of	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<u>Number of Operative Accounts ('000)</u>									
June, 1953	2,279	2,080	839	758	414	269	9	18	6,666
June, 1954	2,308	2,119	854	781	422	277	9	19	6,789
June, 1955	2,337	2,154	869	801	427	279	9	19	6,895
June, 1956	2,462	2,234	907	822	446	286	11	21	7,189
September, 1956	2,475	2,237	912	820	448	285	11	22	7,210
December, 1956	2,513	2,258	926	822	454	287	11	22	7,293
March, 1957	2,570	2,296	944	833	465	290	11	23	7,432
June, 1957	2,609	2,320	960	839	474	291	12	23	7,528
<u>Depositors' Balances (£'000)</u>									
June, 1953	319,149	319,971	109,360	113,875	49,794	32,078	1,116	2,154	947,497
June, 1954	339,796	339,781	117,406	122,949	52,614	33,947	1,308	2,328	1,010,129
June, 1955	358,645	364,748	124,814	131,692	53,629	35,809	1,482	2,575	1,073,394
June, 1956	386,554	386,177	132,700	135,756	57,934	37,210	1,656	3,010	1,140,997
September, 1956	399,542	396,293	137,894	137,655	60,519	38,526	1,770	3,070	1,175,269
December, 1956	406,044	400,434	140,773	137,586	61,067	38,193	1,763	3,090	1,188,950
March, 1957	412,289	402,173	140,452	138,506	61,131	38,483	1,773	3,177	1,197,984
June, 1957	422,184	411,569	144,608	142,401	62,693	38,759	1,894	3,302	1,227,410
<u>Average Depositors' Balances per Operative Account (£)</u>									
June, 1953	140.0	153.9	130.4	150.3	120.2	119.1	127.9	119.5	142.1
June, 1954	147.2	160.4	137.5	157.5	124.5	122.7	140.5	125.3	148.8
June, 1955	153.5	169.3	143.7	164.4	125.7	128.3	154.3	132.6	155.7
June, 1956	157.0	172.9	146.2	165.1	129.8	130.3	157.0	141.5	158.7
September, 1956	161.4	177.2	151.1	167.8	135.1	134.9	164.9	142.5	163.0
December, 1956	161.6	177.3	152.1	167.3	134.5	133.3	161.7	140.9	163.0
March, 1957	160.4	175.1	148.8	166.4	131.4	132.8	158.2	140.0	161.2
June, 1957	161.8	177.4	150.6	169.7	132.4	133.0	162.6	142.1	163.1
<u>Average Depositors' Balances per Head of Population (£)</u>									
June, 1953	94.3	133.6	84.7	146.8	80.2	105.5	70.4	75.4	107.5
June, 1954	99.3	138.6	89.1	154.2	82.2	110.0	79.4	76.8	112.4
June, 1955	102.8	144.6	92.8	160.7	81.4	113.8	84.3	79.4	116.7
June, 1956	108.7	148.2	96.8	160.0	85.5	116.4	90.5	87.3	121.0
September, 1956	112.0	151.0	100.2	161.2	88.9	119.9	95.8	87.0	124.0
December, 1956	113.2	152.1	102.1	159.6	89.2	114.8	98.7	85.8	124.7
March, 1957	114.3	151.2	101.5	159.4	88.8	117.1	97.1	86.7	124.9
June, 1957	117.0	154.7	104.5	163.9	91.1	117.9	103.7	90.1	128.0

TABLE 7 : SAVINGS BANKS - ACCOUNTS AND DEPOSITORS' BALANCES, JUNE, 1953TO JUNE, 1957

At end of	Number of Oper- ative Accounts All Savings Banks	Depositors' Balances				
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks
	'000	£'000	£'000	£'000	£'000	£'000
June, 1953	6,666	604,363	323,226	19,908	..	947,497
June, 1954	6,789	648,687	340,364	21,078	..	1,010,129
June, 1955	6,895	690,053	361,296	22,045	..	1,073,394
June, 1956	7,189	705,795	368,828	22,899	43,475	1,140,997
September, 1956	7,210	710,817	372,040	23,791	68,621	1,175,269
December, 1956	7,293	708,290	370,800	23,441	86,419	1,188,950
March, 1957	7,432	704,164	370,124	23,631	100,065	1,197,984
June, 1957	7,528	714,773	377,389	23,507	111,741	1,227,410

TABLE 8 : SAVINGS BANKS - DEPOSITS, WITHDRAWALS AND INTEREST ADDEDTO ACCOUNTS - 1956-57

(£'000)

State or Territory	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
New South Wales	421,338	395,584	9,876	35,630
Victoria	382,748	367,129	9,773	25,392
Queensland	150,797	142,281	3,392	11,908
South Australia	129,708	126,591	3,528	6,645
Western Australia	65,576	62,279	1,462	4,759
Tasmania	31,943	31,384	990	1,549
Northern Territory	2,655	2,458	41	238
Australian Capital Territory	4,595	4,378	75	292
Australia:	1,189,360	1,132,084	29,137	86,413

TABLE 9 : SAVINGS BANKS - DEPOSITS, WITHDRAWALS AND INTEREST ADDEDTO ACCOUNTS 1952-53 TO 1956-57 AND JUNE, 1956 TO JUNE, 1957

(£'000)

Year or Month	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
1952-53	783,892	745,350	17,057	55,599
1953-54	853,782	809,530	18,380	62,632
1954-55	940,389	897,676	20,552	63,265
1955-56	1,048,969	1,004,649	23,283	67,603
1956-57	1,189,360	1,132,084	29,137	86,413
June, 1956	97,986	90,564	21,636	29,058
July, 1956	99,688	90,503	45	9,230
August, 1956	105,435	92,920	353	12,868
September, 1956	98,364	86,250	62	12,176
October, 1956	105,409	96,732	85	8,762
November, 1956	100,382	93,596	94	6,880
December, 1956	95,432	97,500	106	-1,962
January, 1957	88,781	87,582	158	1,357
February, 1957	97,668	89,716	479	8,431
March, 1957	98,855	99,788	179	- 754
April, 1957	94,578	97,874	186	-3,110
May, 1957	106,901	102,380	1,420	5,941
June, 1957	97,867	97,243	25,970	26,594

S.R. CARVER

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