

EVENING PAPERS : 1st November, 1948.
MORNING PAPERS : 1st November, 1948.

SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVINGS CERTIFICATES.
30TH SEPTEMBER, 1948 : NO. 15.

The Acting Commonwealth Statistician (Mr. S. R. Carver), has made available particulars of Savings Bank Deposits and Operative Accounts, and War Savings and Savings Certificates at 30th September, 1948, with comparative figures for earlier periods.

Savings Deposits and Certificates: During September, 1948, Savings Bank Deposits increased by £1,352,000 to £684,955,000. The increase during the year ended 30th September, 1948 was £20,567,000 (3.1 per cent.). Gross sales of Savings Certificates during September, 1948 amounted to £785,000 and redemptions to £721,000, resulting in an increase of £64,000 in certificates outstanding. The total War Savings and Savings Certificates outstanding at 30th September, 1948 was £64,951,000.

Savings Bank Deposits - State Movements: Increases during September, 1948 were as follows - New South Wales, £336,000; Victoria, £593,000; Queensland, £116,000; South Australia, £292,000; Western Australia, £30,000; Australian Capital Territory, £6,000 and Northern Territory, £10,000. A decrease of £1,000 was recorded in Tasmania.

TABLE I : SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH SEPTEMBER, 1947 AND 1948

State etc.	30th September, 1947				30th September, 1948			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	232,654	-	232,654	1,983	237,246	-	237,246	2,027
Vic.	48,140	170,035	218,175	1,752	48,608	179,206	227,814	1,794
Q'ld.	85,422	-	85,422	731	85,275	-	85,275	745
S.A.	12,371	55,775	68,646	580	13,234	61,491	74,725	593
W.A.	36,738	-	36,738	354	36,245	-	36,245	356
Tas.	7,950	113,179	21,129	213	8,051	113,799	21,850	222
A.C.T.	1,039	-	1,039	11	1,110	-	1,110	12
N.T.	585	-	585	5	690	-	690	6
TOTAL:	425,399	238,909	664,308	5,629	430,459	254,496	684,955	5,755

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 31ST AUGUST, 1939
AND 30TH SEPTEMBER, 1948

State or Territory	31st August, 1939			30th September, 1948		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales	31.13. 2	-	31.13. 2	78. 7.11	-	78. 7.11
Victoria	5.18. 8	36.10. 8	42. 9. 4	23. 5.10	85.17. 3	109. 3. 1
Queensland	28.17. 5	-	28.17. 5	75. 6. 3	-	75. 6. 3
South Australia	5. 6. 3	40. 8. 1	45.14. 4	20. 2. 8	93.11. 0	113.13. 8
Western Australia	26.13. 5	-	26.13. 5	70. 2.11	-	70. 2.11
Tasmania	9.18.11	(a)26. 8. 2	36. 7. 1	30.13.11	(a)52.12. 2	83. 6. 1
Australian Capital Territory	27.15. 6	-	27.15. 6	60.19. 8	-	60.19. 8
Northern Territory.	17.18. 7	-	17.18. 7	57.19.11	-	57.19.11
TOTAL	20.19. 0	14. 4. 8	35. 3. 8	55.16. 4	33. 0. 0	88.16. 4

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 30TH SEPTEMBER, 1946, 1946 and 1948 AND THE FIVE-YEARLY PERIOD ENDED 30TH SEPTEMBER, 1948

2.

State or Territory	Increase during year ended 30th September (a)						Increase during 5 years ended 30th September 1948	
	1946		1947		1948		Amount	Percent- age
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age		
N.S.W.	£1'000	%	£1'000	%	£1'000	%	£1'000	%
Victoria	26,206	13.6	-3,152	-1.3	4,592	2.0	103,083	76.8
Queensland	21,850	11.4	5,357	2.5	9,639	4.4	96,535	73.5
S. Australia	6,470	7.8	-4,222	-4.7	-147	-0.2	34,005	66.3
W. Australia	7,554	12.7	2,257	3.4	6,079	8.9	33,609	80.4
Tasmania	4,729	14.2	-1,298	-3.4	-493	-1.3	15,338	73.4
Aust. Cap. Terr.	2,040	15.9	410	2.0	721	3.4	9,698	79.8
North. Terr.	95	10.7	53	5.5	71	6.8	547	97.0
	(b)	(b)	151	34.7	105	17.9	(b)	(b)
Total	71,832	12.1	-414	-0.1	20,567	3.1	292,815	74.7

(a) Minus sign (-) indicates decrease. (b) Included with South Australia.

TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1942-43 TO 1948-49

End of	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000
July	244,929	262,506	370,300	401,644	574,593	666,621	661,014	632,623
August	244,895	290,001	302,015	491,666	504,704	666,858	661,493	603,573
September	244,269	295,396	392,140	500,021	592,970	664,802	664,308	604,955
October	244,952	301,451	398,587	503,049	599,651	661,973	663,409	
November	245,587	305,927	404,063	510,463	611,689	658,200	662,979	
December	244,066	309,012	414,298	516,635	622,583	653,809	661,931	
January	244,836	317,685	425,240	524,495	635,255	652,819	662,856	
February	246,503	327,491	436,399	532,312	645,131	652,335	665,114	
March	245,500	336,111	446,046	539,990	648,852	650,767	667,389	
April	246,674	337,124	450,775	543,201	649,735	650,034	667,058	
May	243,562	344,942	455,012	552,074	652,670	650,257	669,135	
June (a)	236,991	357,995	471,530	566,964	663,554	660,015	681,318	

(a) Interest allotted each year was as follows - 1939-40, £4,767,000; 1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,978,000; 1946-47, £11,269,000 and 1947-48, £11,280,000. The major part of this interest was credited to depositor's accounts in June.

TABLE 5 : WAR SAVINGS AND SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH 1940-41 AND 1942-43 TO 1948-49

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000
July	9,274	27,062	35,632	44,451	52,963	55,417	59,729	64,721
August	10,485	27,784	35,396	45,228	53,440	56,039	59,705	64,007
September	11,293	28,567	37,054	45,003	53,622	56,434	61,447	64,951
October	12,099	29,397	37,807	46,460	53,763	56,782	62,666	
November	12,713	30,184	39,240	47,342	53,901	57,115	63,024	
December	13,240	31,273	40,122	47,928	54,312	57,617	62,982	
January	13,676	31,853	40,583	48,492	54,100	57,544	63,068	
February	14,217	32,306	41,176	48,970	54,295	57,562	63,370	
March	14,774	32,958	41,774	50,467	54,195	58,086	63,529	
April	15,245	33,028	42,256	51,381	54,291	58,491	63,645	
May	16,125	34,474	43,053	52,041	54,427	58,993	64,241	
June	17,380	35,146	43,721	52,534	54,677	59,526	64,483	

(a) Total sales less repurchases.

S. R. CARVER

ACTING COMMONWEALTH STATISTICIAN