

MORNING PAPERS : FRIDAY, 10TH JANUARY, 1947.

EVENING PAPERS : FRIDAY, 10TH JANUARY, 1947.

SAVINGS BANK ACCOUNTS AND DEPOSITS AND WAR SAVINGS CERTIFICATES
30TH NOVEMBER, 1946

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits and Operative Accounts and War Savings Certificates at 30th November, 1946, with comparative figures for earlier periods.

At 30th November, 1946, Savings Bank Deposits in Australia amounted to £658,200,000. This is £46,511,000 (7.6%) above deposits on 30th November, 1945, and £13,305,000 (168.8%) above deposits on 31st August, 1939 just prior to the outbreak of war.

Since the outbreak of war Savings Bank Deposits have increased by £53.3.8 (151.6%) per head of population.

During November, 1946, deposits decreased by £3,717,000. The following decreases were recorded:- New South Wales, £1,798,000; Victoria, £491,000; Queensland, £808,000; South Australia, £216,000; Western Australia £290,000; Australian Capital Territory, £19,000 and Northern Territory, £2,000. There was an increase of £7,000 in Tasmania.

The decrease in deposits was due mainly to withdrawals for investment in the Second Security Loan and heavier spending by the public.

The number of depositors' operative accounts (excluding inoperative and school bank accounts) at 30th November, 1945, was 5,349,000 and at 30th November, 1946, 5,558,000 an increase of 209,000 during the year.

In addition to Savings Bank Deposits a net amount of £57,103,000 was subscribed for War Savings and Savings Certificates between 18th March, 1940, (when the first sales of War Savings Certificates were made) and 30th November, 1946.

1. SAVINGS BANK DEPOSITS & ACCOUNTS : 30TH NOVEMBER, 1945 AND 1946

State etc.	30th November, 1945				30th November, 1946			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts.			Deposits	Operative Accounts.
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	
N.S.W.	214,806	-	214,806	1,858	233,006	-	233,006	1,945
Vic	43,077	152,861	195,938	1,675	46,960	164,628	211,588	1,728
Qld	85,731	-	85,731	707	88,203	-	88,203	723
S.A.	11,722	49,252	60,974	576	12,679	53,297	65,976	595
Tas.	34,845	-	34,845	327	37,393	-	37,393	344
W.A.	6,737	(a)11,739	18,476	196	7,820	(a)12,788	20,608	209
ACT.	919	-	919	10	978	-	978	10
N.T.	(b)	-	(b)	(b)	448	-	448	4
TOTAL:	397,837	213,852	611,689	5,349	427,487	230,713	658,200	5,558
(a) Trustees Savings Bank, Hobart								

(a) Trustee Savings Banks, Hobart and Launceston. (b) Included with South Australia.

2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION - 31ST AUGUST, 1939
AND 30TH NOVEMBER, 1946

State or Territory	31st August, 1939			30th November, 1946		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales	31.13. 2	-	31.13. 2	79.13. 5	-	79.13. 5
Victoria	5.18. 8	36.10. 8	42. 9. 4	23. 2. 5	81. 1. 3	104. 3. 8
Queensland	28.17. 5	-	28.17. 5	80.16. 7	-	80.16. 7
South Australia	5. 6. 3	40. 8. 1	45.14. 4	19.18. 5	83.14.10	103.13. 3
Western Australia	26.13. 5	-	26.13. 5	75.13. 8	-	75.13. 8
Tasmania	9.18.11	(a)26. 8. 2	36. 7. 1	31. 3. 0	(a)50.18. 8	82. 1. 8
Australian Capital Terr.	27.15. 6	-	27.15. 6	65. 6. 2	-	65. 6. 2
Northern Territory	17.18. 7	-	17.18. 7	85. 5. 5	-	85. 5. 5
AUSTRALIA:	20.19. 0	14. 4. 8	35. 3. 8	57. 7.10	30.19. 6	88. 7. 4

(a) Trustee Savings Banks, Hobart and Launceston.

**3. SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE, DURING
THE YEARS ENDED 30TH NOVEMBER, 1944, 1945 AND 1946 AND THE
FIVE-YEARLY PERIOD ENDED 30TH NOVEMBER, 1946**

State or Territory	Increase during year ended 30th November -						Increase during 5 years ended 30th Nov., 1946	
	1944		1945		1946		Amount	Percent- age
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age		
New South Wales ..	£1,000	%	£1,000	%	£1,000	%	£1,000	%
Victoria ..	38,420	27.8	38,058	21.5	18,200	8.5	141,507	154.7
Queensland ..	30,879	23.0	30,634	18.5	15,650	8.0	120,593	132.5
South Australia ..	17,708	32.8	14,047	19.6	2,473	2.9	57,592	188.2
Western Australia ..	9,455	22.2	8,853	17.0	5,450	8.9	37,347	176.7
Tasmania ..	6,744	31.0	6,353	22.3	2,548	7.3	24,064	180.5
Capital Terr.	2,996	24.2	3,118	20.3	2,132	11.5	11,227	119.7
Northern Territory	193	34.3	163	21.5	59	6.4	601	159.9
	(a)	(a)	(a)	(a)	(a)	(a)	30	7.2
TOTAL:	106,395	26.3	101,226	19.8	46,511	7.6	392,961	148.2

(a) Included with South Australia

3. SAVINGS BANK DEPOSITS AT END OF EACH MONTH 1939 AND 1941 TO 1946

End of -	1939	1941	1942	1943	1944	1945	1946
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
January ..	243,560	245,748	269,034	317,685	425,240	524,495	635,255
February ..	242,621	247,696	263,107	327,491	436,399	532,312	645,131
March ..	241,956	249,295	259,712	336,111	446,046	539,990	648,852
April ..	241,737	250,234	264,446	337,124	450,775	543,201	649,735
May ..	241,860	247,465	269,286	344,942	455,012	552,074	652,670
June (a) ..	245,587	252,231	274,231	357,995	471,530	566,964	663,554
July ..	244,929	254,647	282,506	370,300	481,644	574,593	666,621
August ..	244,895	258,704	290,001	382,015	491,666	584,704	666,858
September ..	244,269	261,912	295,396	392,140	500,021	592,970	664,802
October ..	244,952	263,599	301,451	398,587	503,049	599,651	661,917
November ..	245,587	265,239	305,927	404,068	510,463	611,689	658,200
December ..	244,866	266,056	309,012	414,238	516,685	622,583	..

(a) Interest allotted each year was as follows - 1938-39, £4,758,000; 1940-41, £4,753,000; 1941-42, £4,666,000; 1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,321,000 and 1945-46, £10,980,000. The major part of this interest is credited to depositors' accounts in June.

**5. WAR SAVINGS AND SAVINGS CERTIFICATES -
NET PROCEEDS (a) AT END OF EACH MONTH 1940 TO 1946**

End of -	1940	1941	1942	1943	1944	1945	1946
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
January ..	-	13,676	21,970	31,853	40,583	48,492	54,089
February ..	-	14,217	22,911	32,306	41,176	48,970	54,283
March ..	129	14,774	23,853	32,958	41,774	50,467	54,184
April ..	427	15,245	24,456	33,628	42,256	51,381	54,279
May ..	1,279	16,125	25,137	34,474	43,053	52,041	54,416
June ..	6,100	17,380	26,171	35,143	43,721	52,534	54,666
July ..	9,274	18,303	27,062	35,832	44,451	52,962	55,405
August ..	10,485	18,914	27,784	36,396	45,228	53,440	56,028
September ..	11,293	19,437	28,567	37,054	45,803	53,662	56,441
October ..	12,099	19,933	29,397	37,807	46,460	53,768	56,770
November ..	12,713	20,528	30,184	39,240	47,342	53,971	57,103
December ..	13,240	21,320	31,273	40,122	47,928	54,301	..

(a) Total sales less repurchases.

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CANBERRA, A.C.T. 8TH JANUARY, 1946.