

COMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, AUSTRALIA

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EXPORT PRICE INDEXSEPTEMBER, 1964

This bulletin contains Export Price Index numbers on the reference base: Year 1959-60 = 100. A full description of the index and its relationship with the previous index is given in Commonwealth Year Book No. 49, 1963.

2. The Export Price Index is a fixed-weights index. Its purpose is to provide comparisons monthly over a limited number of years of the level of export prices of the selected items, making no allowance for variations in quantities exported. The index numbers are thus measures of price change only.

3. The price series used in the index relate to specified standards for each commodity and in most cases are combinations of prices for a number of representative grades, types, etc. For some commodities price movements in the predominant market, or markets, are used, whilst for other commodities average realizations in all export markets are used. As nearly as possible, prices used are on the basis f.o.b. at the main Australian ports of export.

4. There are 29 items in the index. In recent years these 29 items have constituted approximately 83 per cent. of the total value of Australian exports. The weights are based on average annual values of exports during the 5 years 1956-57 to 1960-61.

5. The Export Price Index has been compiled for each month from July, 1959. Index numbers for each of the groups and All Groups are shown in Table 2 on page 2. The yearly index numbers are simple averages of the twelve monthly index numbers in each year.

6. Table 1 below shows for each index the percentage change of the index number for the month of September, 1964, from the preceding month (August, 1964) and from the corresponding month of the previous year (September, 1963). It also shows the percentage change of the average of the index numbers for the three months ended September, 1964, from the average of the index numbers for the three months ended September, 1963.

TABLE 1. - EXPORT PRICE INDEX NUMBERS - SEPTEMBER, 1964Change from Previous Periods

(Per cent.)

Percentage change between -	Wool	Meats	Dairy Produce	Cereals	Dried and Canned Fruits	Sugar	Hides and Tallow	Metals and Coal	Gold	All Groups
(i) August, 1964 and September, 1964	-1.8	-0.9	..	+0.9	..	-7.1	+2.4	+1.7	+1.0	-0.9
(ii) September, 1963 and September, 1964	-1.8	+1.9	-2.1	+2.8	+3.1	-28.9	+32.8	+26.6	+1.0	+0.9
(iii) Three months period ended September, 1963 and Three months period ended September, 1964	-0.6	+3.9	-2.1	+7.5	+6.4	-23.4	+26.3	+23.2	+0.3	+1.6

TABLE 2. - EXPORT PRICE INDEX NUMBERS
(Base of each Index : Year 1959-60 = 100)

Period	Wool	Meats	Dairy Produce	Cereals	Dried and Canned Fruits	Sugar	Hides and Tallow	Metals and Coal	Gold	All Groups
1959-60	100	100	100	100	100	100	100	100	100	100
1960-61	92	104	82	99	97	101	92	97	100	95
1961-62	97	100	81	106	95	91	84	91	100	96
1962-63	104	101	88	107	90	107	72	89	100	101
1963-64	120	p105	93	107	p98	p175	73	101	100	p114
1961-62 : August	99	101	78	101	98	102	92	93	101	98
September	98	100	78	101	98	94	90	91	100	96
October	94	103	77	102	96	90	86	90	100	94
November	92	100	79	102	95	87	83	91	100	93
December	92	99	84	105	96	89	83	91	100	94
January	92	101	83	107	95	87	83	90	100	94
February	98	101	83	108	93	82	82	91	100	97
March	99	97	83	107	93	84	81	91	100	97
April	99	97	82	111	93	90	81	90	100	98
May	99	97	82	112	93	85	79	90	100	98
June	99	97	86	112	92	87	78	90	100	98
1962-63 - July	98	99	85	112	90	86	76	89	100	97
August	92	101	85	112	91	88	75	86	100	94
September	92	102	85	111	91	86	74	87	100	94
October	96	102	85	109	91	92	74	86	100	96
November	98	102	88	110	91	91	74	88	100	97
December	101	101	88	105	91	94	74	88	100	98
January	112	101	88	105	91	93	73	88	100	104
February	110	101	88	104	91	109	70	91	100	104
March	112	99	90	104	89	128	69	91	100	105
April	112	98	90	104	88	121	69	91	100	105
May	112	100	90	104	88	128	68	90	100	105
June	115	102	93	103	89	165	68	95	100	109
1963-64 - July	114	103	94	103	92	164	67	94	100	109
August	110	103	94	102	94	165	66	96	100	107
September	112	105	94	102	97	159	64	94	100	108
October	117	105	94	107	98	163	68	96	100	111
November	128	103	94	107	99	198	74	96	100	118
December	126	p100	94	109	100	187	74	101	100	p117
January	128	p 99	92	111	100	p205	73	104	100	p119
February	130	p101	91	111	100	p191	73	104	100	p120
March	130	p106	91	109	98	p192	74	103	100	p120
April	121	p111	92	109	99	p165	78	106	100	p115
May	110	p113	92	108	p 99	p166	79	111	100	p110
June	112	p110	92	108	p101	p146	81	111	100	p110
1964-65 - July	112	p108	92	109	p101	p139	81	r114	100	p110
August	112	p108	92	110	p100	p122	83	p117	100	p110
September	p110	p107	92	111	p100	p113	85	p119	101	p109

p - preliminary, subject to revision. r - Revised.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
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NOTE: - Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 366 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.