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BANKING, AUSTRALIA

SEPTEMBER 1988

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NOTE: For BRANCHES AND AGENCIES AT 30 June 1988 see SECTION 5 of the June 1988 issue of this publication.

EXPLANATORY NOTES

Introduction

1. This publication covers banking and related statistics compiled from returns submitted under the *Banking Act 1959* and from other information provided voluntarily by the banks including State banks.

Seasonal adjustment

2. The publication contains seasonally adjusted figures for major trading banks deposits, liquid assets and Commonwealth Government securities, loans, advances and bills discounted (see Table 8) and depositors' balances with savings banks (see Table 11). Details of the methods used in seasonally adjusting these series are available on request.

Trading banks

3. Trading banks comprise the major trading banks and the other trading banks.

The major trading banks are:
Australia and New Zealand Banking Group Limited
Commonwealth Bank of Australia
National Australia Bank Limited
Westpac Banking Corporation

The other trading banks are:
Australian Bank Limited
Bankers Trust Australia Limited
Bank of America Australia Limited
Bank of China
Bank of New Zealand
Bank of Queensland Limited
Bank of Singapore (Australia) Limited
Bank of Tokyo Australia Limited
Banque Nationale de Paris
Barclays Bank Australia Limited
Chase A.M.P. Bank Limited
Citibank Limited
Deutsche Bank Australia Limited
HongKong Bank of Australia Limited
I.B.J. Australia Bank Limited
Lloyds Bank N.Z.A. Limited
Macquarie Bank Limited
Mitsubishi Bank of Australia Limited
National Mutual Royal Bank Limited
NatWest Australia Bank Limited
Primary Industry Bank of Australia
Standard Chartered Bank Australia Limited
State Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western Australia (General Banking Department)

4. Unless otherwise stated, the statistics presented are averages of figures at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday.

Savings banks

5. The savings banks are:

Commonwealth Savings Bank of Australia*
Australia and New Zealand Savings Bank Limited*
Westpac Banking Corporation Savings Bank Limited*
National Australia Savings Bank Limited*
Advance Bank Australia Limited*
Bank of New Zealand Savings Bank Limited*
Bank of Queensland Savings Bank Limited
Challenge Bank Limited*
Citibank Savings Limited*
Civic Advance Bank Limited*
Metway Bank Limited
National Mutual Royal Savings Bank Limited*
The Hobart Savings Bank (trading as The Savings Bank of Tasmania)
State Bank of Victoria
State Bank of South Australia*
Tasmania Bank
The Rural and Industries Bank of Western Australia (Savings Bank Division)*

*These banks conduct banking business in more than one State.

6. Particulars for The State Bank of Victoria, The Rural and Industries Bank of Western Australia (Savings Bank Division) and the Hobart Savings Bank relate to the end of the month; those for the Tasmania Bank to the last Monday of the month and those for the other savings banks to the last Wednesday of the month.

7. The number of operative accounts *excludes* school bank accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts including school accounts.

8. Deposits and withdrawals during each month *include* inter-branch transfers.

9. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the *Commonwealth of Australia Gazette*.

Revisions

10. This publication incorporates revisions made to statistics in previous issues.

Related publications

11. Users may also wish to refer to the following publications which are available on request:

Major Trading Banks, Australia (5603.0)—issued monthly
Savings Banks, Australia (5602.0)—issued monthly

12. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue and Publications Advice* are available from any ABS office.

Symbols and other usages

- nil, or rounded to zero
- break in continuity of series (where drawn across a column between two consecutive figures)
- n.a. not available

13. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

VIATEL. Key *656# for selected current economic,

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AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service through CSIRONET.

For further information phone the AUSSTATS Help Desk on (062) 52 6017.

TELESTATS. This service provides foreign trade statistics tailored to users' requirements.

Further information is available on (062) 52 5404.

Floppy disk service

Selected ABS statistics are available on Floppy disk. Further information is available on (062) 52 6684.

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SECTION 1: TRADING BANKS

TABLE 1. ALL TRADING BANKS AND MAJOR TRADING BANKS: LIABILITIES WITHIN AUSTRALIA(a)
(\$ million)

Average of weekly figures for month of—	Deposits																Bills payable and all other liabilities (d)	Total liabilities (d)
	Current																	
	Fixed		Bearing interest				Not bearing interest				Total		Balances due to other banks(c)					
	Commonwealth and State Governments	Other banks	Other(b)	Total fixed	Commonwealth and State Governments	Other banks	Other	Total bearing interest	Commonwealth and State Governments	Other banks	Other	Total not bearing interest	Total current	Total deposits				
ALL TRADING BANKS																		
1987—																		
July	433	40	37,783	38,256	193	120	5,228	5,540	49	1,233	12,289	13,571	19,111	57,367	4,537	52,967		
August	352	27	37,098	37,477	388	141	5,155	5,684	31	1,268	12,218	13,517	19,201	56,678	4,382	54,530		
September	289	27	36,748	37,065	284	72	5,351	5,707	31	1,133	13,018	14,182	19,889	56,954	4,127	55,771		
October	317	44	36,863	37,225	253	77	5,786	6,116	38	1,231	13,680	14,949	21,065	58,290	4,406	57,343		
November	345	44	38,023	38,412	190	87	5,818	6,095	41	1,308	13,834	15,183	21,278	59,690	4,716	62,311		
December	359	24	37,642	38,025	201	103	5,912	6,216	35	1,288	14,440	15,762	21,978	60,003	4,868	63,408		
1988—																		
January	361	16	37,572	37,949	180	40	6,191	6,410	30	988	13,569	14,586	20,997	58,946	4,970	63,990		
February	365	32	37,891	38,288	185	23	6,450	6,658	29	967	13,459	14,456	21,114	59,402	5,579	64,394		
March	319	35	37,461	37,815	203	39	6,489	6,730	49	1,240	14,325	15,614	22,345	60,160	5,332	65,802		
April	247	41	37,013	37,302	226	24	6,292	6,541	52	1,241	14,609	15,902	22,443	59,745	5,547	66,594		
May	274	47	37,102	37,423	220	41	6,247	6,508	86	1,129	14,051	15,267	21,775	59,198	6,006	67,878		
June	299	31	38,585	38,915	218	62	6,266	6,546	191	1,570	14,330	16,091	22,637	61,552	5,654	68,286		
July	264	35	38,547	38,846	180	83	6,336	6,599	105	1,555	14,210	15,869	22,469	61,315	5,624	71,238		
August	223	42	37,880	38,145	161	78	6,405	6,643	185	1,334	14,250	15,770	22,413	60,558	4,761	72,730		
September	206	93	39,028	39,327	167	60	6,540	6,767	84	1,222	14,427	15,733	22,500	61,827	4,500	72,849		
MAJOR TRADING BANKS																		
1987—																		
July	394	12	29,432	29,538	134	105	3,869	4,109	43	1,219	11,389	12,651	16,760	46,598	2,372	35,405		
August	283	10	28,770	29,063	304	121	3,880	4,304	26	1,253	11,256	12,535	16,839	45,902	2,373	36,427		
September	200	9	28,322	28,531	185	61	4,023	4,269	27	1,103	11,934	13,065	17,334	45,865	2,067	37,433		
October	191	8	28,330	28,528	170	69	4,317	4,557	33	1,206	12,603	13,841	18,398	46,926	2,141	39,038		
November	191	8	28,865	29,064	103	63	4,341	4,507	38	1,293	12,666	13,996	18,504	47,567	2,168	42,608		
December	179	5	28,510	28,694	100	67	4,448	4,616	35	1,275	13,255	14,563	19,179	47,873	2,430	43,624		
1988—																		
January	142	5	28,677	28,824	85	33	4,686	4,804	28	975	12,489	13,492	18,296	47,120	2,648	44,242		
February	146	5	28,383	28,535	79	16	4,672	4,767	27	959	12,351	13,337	18,103	46,638	3,128	44,934		
March	130	5	28,270	28,405	102	29	4,691	4,821	44	1,231	13,106	14,381	19,203	47,608	2,927	46,262		
April	149	6	27,964	28,118	114	13	4,634	4,761	38	1,236	13,390	14,664	19,426	47,544	3,022	47,011		
May	181	6	28,052	28,239	122	31	4,637	4,720	28	1,120	12,919	14,067	18,787	47,026	3,679	48,064		
June	203	6	29,176	29,386	99	46	4,619	4,765	41	1,562	13,185	14,788	19,553	48,938	2,969	48,147		
July	204	9	29,262	29,475	96	56	4,652	4,803	35	1,548	13,082	14,666	19,468	48,943	3,098	50,505		
August	169	9	28,788	28,966	71	63	4,670	4,805	45	1,325	13,213	14,583	19,388	48,354	2,448	51,681		
September	157	8	29,541	29,706	74	53	4,760	4,887	73	1,217	13,267	14,557	19,444	49,151	2,198	52,206		

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 8. (c) Includes amounts owing in respect of loans refinanced by Australian Resources Development Bank and Primary Industry Bank of Australia. (d) Includes the Australian currency equivalent of foreign currency balances.

TABLE 2. ALL TRADING BANKS AND MAJOR TRADING BANKS : ASSETS WITHIN AUSTRALIA(a)
(\$ million)

Average of weekly figures for month of—	Liquid assets and Commonwealth Government securities					Loans to authorised dealers in the short term money market	Statutory reserve deposit accounts with Reserve Bank	Cheques and bills of other banks with and due from other banks(b)	Loans, advances and bills discounted (b)	Bank premises, furniture and sites	Bills receivable and all other assets(b)	Total assets(b)
	Coin, billion and notes	Cash with Reserve Bank	Securities		Local and semi-government securities							
			Treasury notes	Other securities								
ALL TRADING BANKS												
1987—												
July	798	65	3,618	7,252	496	6,121	986	3,459	3,607	62,521	2,061	126,844
August	786	35	3,896	7,280	500	6,091	968	3,478	3,581	62,863	2,123	129,038
September	769	21	3,621	7,674	538	6,202	790	3,438	3,169	63,858	2,102	129,827
October	789	23	3,835	7,965	557	6,113	1,462	3,438	3,516	65,224	2,087	133,961
November	811	45	3,691	8,052	539	7,486	776	3,498	3,691	66,539	2,071	138,226
December	983	26	3,956	8,306	496	7,596	909	3,564	3,757	67,768	2,072	140,810
1988—												
January	926	27	4,336	8,117	477	7,897	933	3,591	3,099	66,666	2,017	140,978
February	841	15	4,905	7,521	488	7,952	1,137	3,547	3,092	67,203	2,031	143,224
March	838	28	6,171	6,966	472	8,097	757	3,535	3,425	67,621	2,021	146,404
April	906	25	6,278	6,904	480	9,328	849	3,584	3,256	67,556	2,041	148,771
May	787	16	5,645	7,819	468	9,651	820	3,596	3,942	67,313	2,046	150,981
June	777	62	5,002	8,406	457	10,008	1,031	3,557	4,551	69,599	2,099	154,373
July	791	22	4,829	8,772	455	10,100	1,427	3,658	3,598	70,431	2,596	156,932
August	781	64	5,005	8,324	530	10,068	1,322	3,688	3,630	71,409	2,570	158,649
September	767	965	5,277	8,413	607	10,110	1,407	2,749	3,322	72,872	2,716	160,422
MAJOR TRADING BANKS												
1987—												
July	683	29	2,539	5,422	24	4,635	392	3,238	1,425	46,183	1,485	92,673
August	681	13	2,617	5,449	25	4,597	438	3,255	1,476	45,794	1,538	93,883
September	677	11	2,339	5,739	37	4,646	280	3,223	1,119	46,540	1,514	94,386
October	692	17	2,626	5,969	28	4,518	877	3,217	1,253	47,491	1,495	97,698
November	714	40	2,641	5,948	17	5,877	219	3,268	1,437	47,574	1,480	100,444
December	876	19	2,912	6,044	24	6,018	408	3,321	1,340	48,614	1,478	102,588
1988—												
January	814	14	3,182	5,899	24	6,293	212	3,346	886	47,729	1,423	102,573
February	735	10	3,544	5,295	13	6,337	483	3,312	936	47,320	1,436	103,349
March	735	24	4,585	5,069	14	6,446	178	3,271	1,014	47,704	1,423	106,030
April	792	20	4,906	4,923	23	7,560	130	3,316	1,284	47,743	1,425	108,610
May	682	10	4,448	5,712	21	7,846	233	3,337	1,684	47,526	1,417	110,578
June	671	40	3,808	6,323	26	8,178	224	3,301	2,107	48,831	1,402	112,598
July	685	11	3,607	6,804	29	8,211	327	3,394	1,424	48,998	1,942	114,339
August	673	59	3,664	6,468	86	8,102	247	3,426	1,392	49,734	1,913	115,565
September	662	903	3,701	6,693	142	8,149	284	2,550	1,076	50,720	2,049	117,211

(a) Excludes inter-branch accounts. (b) Includes the Australian currency equivalent of foreign currency balances.

TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

Average of weekly figures for month of—	Liquid assets and Commonwealth Government securities					Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted(a)	Deposits not bearing interest	Liquid assets and Commonwealth Government securities					Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted	Deposits not bearing interest
	Cash and cash with Reserve Bank	Securities			Total				Cash and cash with Reserve Bank	Securities			Total(b)			
		Treasury notes	Other securities	Total						Treasury notes	Other securities	Total(b)				
AMOUNT (\$ million)													RATIO TO TOTAL DEPOSITS (per cent)			
ALL TRADING BANKS																
1987—																
July	863	3,618	7,252	11,733	3,459	62,521	13,571	1.5	6.3	12.6	20.8	6.0	109.0	23.7		
August	821	3,896	7,280	11,998	3,478	62,863	13,517	1.4	6.9	12.8	21.7	6.1	110.9	23.8		
September	790	3,621	7,674	12,086	3,438	63,858	14,182	1.4	6.4	13.5	21.5	6.0	112.1	24.9		
October	812	3,835	7,965	12,612	3,438	65,224	14,949	1.4	6.6	13.7	22.6	5.9	111.9	25.6		
November	856	3,691	8,052	12,598	3,498	66,539	15,183	1.4	6.2	13.5	21.3	5.9	111.5	25.4		
December	1,009	3,956	8,306	13,271	3,564	67,768	15,762	1.7	6.6	13.8	22.6	5.9	112.9	26.3		
1988—																
January	954	4,336	8,117	13,406	3,591	66,666	14,586	1.6	7.4	13.8	23.0	6.1	113.1	24.7		
February	856	4,905	7,521	13,282	3,547	67,203	14,456	1.4	8.3	12.7	23.0	6.0	113.1	24.3		
March	866	6,171	6,966	14,003	3,535	67,621	15,614	1.4	10.3	11.6	23.4	5.9	112.4	26.0		
April	931	6,278	6,904	14,113	3,584	67,556	15,902	1.6	10.5	11.6	23.8	6.0	113.1	26.6		
May	803	5,645	7,819	14,266	3,596	67,313	15,267	1.4	9.5	13.2	24.3	6.1	113.7	25.8		
June	839	5,002	8,406	14,247	3,557	69,599	16,091	1.4	8.1	13.7	23.4	5.8	113.1	26.2		
July	813	4,829	8,772	14,414	3,658	70,431	15,869	1.3	7.9	14.3	23.9	6.0	114.9	25.9		
August	845	5,005	8,324	14,175	3,688	71,409	15,770	1.4	8.3	13.7	23.7	6.1	117.9	26.0		
September	1,732	5,277	8,413	15,423	2,749	72,894	15,733	2.8	8.5	13.6	25.3	4.4	117.9	25.4		
MAJOR TRADING BANKS																
1987—																
July	711	2,539	5,422	8,672	3,238	46,183	12,651	1.5	5.4	11.6	19.0	6.9	99.1	27.1		
August	694	2,617	5,449	8,760	3,255	45,794	12,335	1.5	5.7	11.9	19.7	7.1	99.8	27.3		
September	687	2,339	5,739	8,766	3,223	46,540	13,055	1.5	5.1	12.5	19.4	7.0	101.5	28.5		
October	709	2,626	5,969	9,304	3,217	47,491	13,841	1.5	5.6	12.7	21.0	6.9	101.2	29.5		
November	753	2,641	5,948	9,342	3,268	47,574	13,996	1.6	5.6	12.5	19.9	6.9	100.0	29.4		
December	895	2,912	6,044	9,852	3,321	48,614	14,563	1.9	6.1	12.6	21.2	6.9	101.5	30.4		
1988—																
January	828	3,182	5,899	9,910	3,346	47,729	13,492	1.8	6.8	12.5	21.3	7.1	101.3	28.6		
February	745	3,544	5,295	9,584	3,312	47,320	13,337	1.6	7.6	11.3	21.4	7.1	101.5	28.6		
March	759	4,585	5,069	10,413	3,271	47,704	14,381	1.6	9.6	10.6	22.1	6.9	100.2	30.2		
April	813	4,406	4,923	10,641	3,316	47,743	14,664	1.7	10.3	10.4	22.6	7.0	100.4	30.8		
May	692	4,448	5,712	10,852	3,337	47,526	14,067	1.5	9.5	12.1	23.3	7.1	101.1	29.9		
June	711	3,808	6,323	10,842	3,301	48,831	14,788	1.5	7.8	12.9	22.4	6.7	99.8	30.2		
July	696	3,607	6,804	11,108	3,394	48,998	14,666	1.4	7.4	13.9	23.2	6.9	100.1	30.0		
August	732	3,664	6,468	10,864	3,426	49,734	14,583	1.5	7.6	13.4	22.8	7.1	102.9	30.2		
September	1,565	3,701	6,693	11,959	2,550	50,743	14,557	3.2	7.5	13.6	24.8	5.2	103.2	29.6		

(a) Includes the Australian currency equivalent of foreign currency balances. (b) Loans to authorised dealers in the short-term money market, where they are secured by Commonwealth Government securities, are included in the total for purposes of the calculation of the percentage.

TABLE 4. ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

Average of weekly figures for month of—	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	External Territories	Total
DEPOSITS										
1987—										
July	24,342	13,819	8,144	3,769	5,405	784	299	738	66	57,367
August	23,742	13,805	8,093	3,797	5,407	730	295	739	68	56,678
September	23,957	13,700	8,186	3,786	5,498	743	293	726	66	56,954
October	24,222	14,163	8,305	3,955	5,698	769	290	822	68	58,290
November	24,898	14,442	8,388	4,130	6,010	753	282	717	69	59,690
December	24,945	14,372	8,498	4,365	6,061	734	267	688	70	60,003
1988—										
January	24,762	13,691	8,327	4,310	6,061	725	270	723	76	58,946
February	24,878	13,711	8,300	4,371	6,328	749	277	713	75	59,402
March	24,909	14,189	8,388	4,530	6,261	776	281	752	74	60,160
April	24,558	14,394	8,304	4,634	5,980	773	275	756	72	59,745
May	24,621	13,947	8,310	4,670	5,821	731	299	730	71	59,198
June	25,779	14,601	8,672	4,520	6,111	735	305	757	72	61,552
July	25,936	14,769	8,603	4,323	5,883	698	308	721	73	61,315
August	25,811	14,309	8,616	4,286	5,713	680	303	768	73	60,558
September	26,438	14,594	8,829	4,412	5,786	685	323	687	72	61,827
LOANS, ADVANCES AND BILLS DISCOUNTED(a)										
1987—										
July	28,433	15,521	7,021	4,641	4,733	761	390	1,010	13	62,521
August	28,063	15,771	6,909	4,751	5,205	751	389	1,011	13	62,863
September	28,131	16,527	6,956	4,788	5,268	773	382	1,019	12	63,858
October	28,607	17,187	7,011	4,963	5,216	816	390	1,022	13	65,224
November	29,475	17,569	7,016	5,002	5,255	807	393	1,008	13	66,539
December	30,696	17,284	7,129	5,080	5,419	809	395	942	13	67,768
1988—										
January	29,835	16,904	7,174	5,123	5,442	794	393	988	13	66,666
February	30,340	16,726	7,228	5,058	5,678	805	398	958	13	67,203
March	30,116	17,169	7,327	5,187	5,664	805	405	933	14	67,621
April	30,320	16,705	7,523	5,142	5,660	847	398	949	14	67,556
May	29,680	16,811	7,419	5,269	5,788	904	415	1,012	15	67,313
June	30,670	17,544	7,642	5,435	5,981	900	424	987	15	69,599
July	30,730	17,656	7,748	5,867	6,107	892	424	991	16	70,431
August	31,361	17,758	7,716	6,043	6,212	892	412	998	17	71,409
September	32,027	18,436	7,778	6,070	6,248	890	425	981	17	72,872

(a) Includes the Australian currency equivalent of foreign currency balances.

TABLE 5. ALL TRADING BANKS: DEBITS TO CUSTOMERS' ACCOUNTS(a)
(\$ million)

Average of weekly figures for month of—	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
COMMONWEALTH AND STATE GOVERNMENTS(b)									
1987—									
July	3,366	353	7	2	1	—	—	—	3,730
August	2,976	254	3	2	1	1	—	—	3,237
September	2,879	251	3	3	1	1	—	—	3,137
October	3,108	121	3	2	1	1	—	—	3,236
November	3,397	106	4	3	—	1	—	—	3,511
December	3,265	106	4	5	1	1	—	—	3,382
1988—									
January	2,789	114	3	2	1	1	25	—	2,935
February	2,516	93	6	2	1	1	24	—	2,644
March	3,740	114	4	2	1	1	29	—	3,891
April	3,484	122	3	2	1	1	21	—	3,644
May	3,617	123	6	1	1	1	33	—	3,772
June	4,558	166	4	1	2	1	57	—	4,789
July	3,720	131	4	3	—	1	24	—	3,884
August	3,758	106	7	2	1	1	25	—	3,900
September	4,146	128	7	1	—	1	41	—	4,325
OTHER									
1987—									
July	93,973	31,024	8,558	3,330	6,586	818	392	1,240	145,922
August	90,701	30,368	8,519	3,380	6,429	751	304	980	141,431
September	99,116	33,666	9,363	3,720	6,457	731	301	1,185	154,540
October	95,758	34,189	9,587	3,341	5,946	766	292	955	151,833
November	93,556	33,585	10,096	3,506	7,105	643	350	979	149,822
December	78,755	35,189	10,222	3,785	7,122	728	346	1,236	137,383
1988—									
January	80,945	29,868	8,814	3,028	5,236	524	265	1,017	129,698
February	93,557	31,752	9,918	3,225	5,636	692	308	1,319	146,407
March	105,421	38,724	9,927	3,667	5,252	703	323	5,469	169,485
April	90,935	31,628	9,273	3,251	5,177	699	305	1,204	141,933
May	114,294	36,420	10,713	3,840	6,091	763	304	1,598	174,023
June	135,587	40,564	11,682	4,222	5,865	731	365	1,595	200,410
July	124,982	33,868	10,853	4,041	5,931	762	385	1,588	182,410
August	109,263	34,187	10,514	3,479	5,669	634	384	1,406	165,536
September	116,358	34,579	12,238	3,629	5,506	734	422	1,136	174,601
TOTAL									
1987—									
July	97,339	31,378	8,566	3,332	6,587	818	392	1,240	149,651
August	93,677	30,622	8,522	3,382	6,430	752	304	980	144,668
September	101,995	33,917	9,367	3,722	6,458	732	302	1,185	157,677
October	98,867	34,310	9,590	3,343	6,947	766	292	955	155,069
November	96,953	33,691	10,100	3,510	7,106	644	350	979	153,333
December	82,019	35,295	10,226	3,790	7,124	729	346	1,236	140,765
1988—									
January	83,733	29,983	8,816	3,030	5,237	525	290	1,017	132,632
February	96,074	31,845	9,924	3,226	5,637	693	332	1,319	149,051
March	109,160	38,838	9,931	3,669	5,253	704	352	5,469	173,379
April	93,879	31,750	9,276	3,253	5,178	699	337	1,204	145,577
May	117,911	36,543	10,718	3,841	6,092	764	327	1,598	177,795
June	139,945	40,731	11,686	4,223	5,867	731	422	1,595	205,199
July	128,702	33,999	10,858	4,044	5,931	763	410	1,588	186,294
August	113,022	34,293	10,521	3,481	5,669	635	409	1,406	169,436
September	120,505	34,707	12,245	3,630	5,506	735	463	1,136	178,926
Commonwealth and State Governments (b)									
Week ended									
6 July	4,633	234,525	239,158						
13 July	3,860	178,586	182,445						
20 July	3,103	166,143	169,246						
27 July	3,939	150,387	154,326						
3 August	3,255	176,096	179,351						
10 August	4,624	156,627	161,251						
17 August	3,502	161,595	165,097						
Commonwealth and State Governments (b)									
Week ended									
24 August	3,937	162,162	166,099						
31 August	4,182	171,200	175,382						
7 September	6,147	193,135	199,282						
14 September	3,573	174,733	178,306						
21 September	3,638	170,091	173,729						
28 September	3,942	160,445	164,386						

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED(a)
(Source: Reserve Bank of Australia)

	Average weekly issues during period (\$ million)						Weighted average issue yield (per cent per annum)					
	1 day to less than 7 days	7 days to less than 14 days	14 days to less than 30 days	30 days to less than 3 mths	3 mths to less than 6 mths	6 mths and over	1 day to less than 7 days	7 days to less than 14 days	14 days to less than 30 days	30 days to less than 3 mths	3 mths to less than 6 mths	6 mths and over
	7 days	14 days	30 days	3 mths	6 mths	over	7 days	14 days	30 days	3 mths	6 mths	over
1987—												
July	64	—	—	65	121	6	12.35	—	—	12.94	13.41	13.48
August	24	—	4	97	76	10	12.10	—	12.57	12.54	12.68	13.29
September	50	5	3	84	81	13	11.48	11.93	12.11	11.84	12.20	12.45
October	112	3	20	76	82	17	10.34	11.61	11.46	11.59	11.82	12.64
November	65	16	13	154	52	34	10.79	11.77	12.35	12.43	12.94	13.71
December	77	8	18	74	101	62	11.22	11.65	11.57	11.57	12.27	11.97
1988—												
January	20	—	1	87	66	49	9.72	—	10.75	10.88	11.40	11.93
February	89	2	10	111	210	11	10.48	10.63	10.70	10.93	11.03	11.75
March	298	1	16	55	143	79	10.72	10.28	10.68	11.19	11.26	11.22
April	428	—	—	67	101	25	10.71	—	—	11.22	11.52	11.91
May	285	13	42	79	124	3	11.91	12.30	12.29	11.93	11.71	11.09
June	215	58	56	194	165	44	12.58	12.76	12.98	13.08	13.01	13.07
July	152	7	9	143	107	14	12.60	12.68	12.90	13.02	13.11	12.62
August	165	29	23	76	92	39	13.03	13.06	13.02	13.20	13.29	13.27
September	153	23	32	115	260	52	12.70	13.25	13.27	13.48	13.60	13.66

(a) Issued for amounts of \$50,000 and over.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING
(\$ million)

Average of weekly figures for month of—	N.S.W.(a)	Vic.	Qld	S.A.(b)	W.A.	Tas.	Total
1987—							
July	1,302	382	10	653	829	2	3,179
August	1,330	321	11	677	850	1	3,190
September	1,248	255	12	676	916	—	3,107
October	1,148	225	18	792	858	—	3,042
November	1,117	231	18	913	859	—	3,138
December	897	123	24	969	844	1	2,857
1988—							
January	778	65	20	1,009	732	1	2,605
February	798	109	32	1,129	786	6	2,860
March	913	87	39	1,071	745	7	2,862
April	896	74	40	1,116	660	4	2,791
May	882	60	38	1,140	630	6	2,756
June	1,160	319	35	1,027	800	7	3,348
July	1,153	693	50	870	784	6	3,556
August	1,125	535	52	806	710	6	3,234
September	1,348	556	69	830	730	6	3,538

(a) Includes Australian Capital Territory. (b) Includes Northern Territory.

TABLE 8. MAJOR TRADING BANKS: SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED
(\$ million)

Average of weekly figures for month of—	Deposits		Liquid assets and Commonwealth Government securities		Loans, advances and bills discounted	
	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted
1987—						
July	46,598	46,881	8,672	8,688	46,183	45,949
August	45,902	46,674	8,760	8,981	45,794	46,009
September	45,865	46,271	8,766	9,101	46,540	46,935
October	46,926	47,148	9,304	9,375	47,491	47,164
November	47,567	48,223	9,342	9,356	47,574	47,684
December	47,873	47,424	9,852	9,587	48,614	48,471
1988—						
January	47,120	47,006	9,910	9,904	47,729	47,989
February	46,638	46,156	9,584	9,380	47,320	47,986
March	47,608	46,709	10,413	10,199	47,704	47,864
April	47,544	46,831	10,641	10,456	47,743	46,898
May	47,026	47,172	10,852	10,985	47,526	47,155
June	48,938	48,972	10,842	10,892	48,831	48,954
July	48,943	49,424	11,108	11,124	48,998	48,746
August	48,354	49,100	10,864	11,146	49,734	49,968
September	49,151	49,790	11,959	12,420	50,720	51,166
VARIATION OVER PREVIOUS MONTH						
1987—						
July	+391	+529	-48	-77	+410	+69
August	-696	-207	+88	+293	-389	+60
September	-37	-403	+6	+120	+746	+926
October	+1,061	+877	+538	+274	+951	+229
November	+641	+1,075	+38	-19	+83	+520
December	+306	-799	+510	+231	+1,040	+787
1988—						
January	-753	-418	+58	+317	-885	-482
February	-482	-850	-326	-524	-409	-3
March	+970	+553	+829	+819	+384	-122
April	-64	+122	+228	+257	+39	-966
May	-518	+341	+211	+529	-217	+257
June	+1,912	+1,800	-10	-93	+1,305	+1,799
July	+5	+552	+266	+232	+167	-208
August	-589	-324	-244	+22	+736	+1,222
September	+797	+690	+1,095	+1,274	+986	+1,198

TABLE 9. MAJOR TRADING BANKS: LOANS, ADVANCES AND BILLS DISCOUNTED (\$ million)

Average of weekly figures for month of—	Term loans	Farm development loans	Bills discounted	Charge-card out-standings	Personal instalment loan out-standings	Lease finance out-standings	Total loans, advances and bills discounted	
							Other(a)(b)	(a)
1987—								
July	4,352	930	1,420	2,300	4,348	3,156	29,677	46,183
August	(c)	(c)	1,392	2,294	4,262	3,183	34,662	45,794
September			1,803	2,279	4,271	3,230	34,958	46,540
October			1,874	2,354	4,278	3,244	35,741	47,491
November			1,465	2,366	4,252	3,279	36,211	47,574
December			2,555	2,408	4,217	3,299	36,135	48,614
1988—								
January			1,715	2,529	4,161	3,321	36,003	47,729
February			1,223	2,497	4,130	3,333	36,138	47,320
March			1,298	2,459	4,250	3,363	36,334	47,704
April			983	2,466	3,902	3,408	36,984	47,743
May			1,074	2,488	4,003	3,445	36,516	47,526
June			995	2,501	4,086	3,541	37,708	48,831
July			465	2,515	4,049	3,551	38,418	48,998
August			561	2,508	4,009	3,605	39,051	49,734
September			985	2,538	4,016	3,657	39,547	50,743

(a) Includes foreign currency assets. (b) From August 1987 includes term loans and farm development loans. (c) Not available, included in 'other'.

SECTION 2 ; SAVINGS BANKS

TABLE 10. SAVINGS BANKS : ASSETS AND LIABILITIES WITHIN AUSTRALIA(a)

	Assets													Liabilities			
	Coin, Deposits and with Australian Reserve notes	Bank	Deposits with trading banks	Commonwealth Government securities		Local and semi-government securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances due from other banks	Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Liabilities due to other banks, bills payable and all other liabilities(c)	Total liabilities within Australia		
				Treasury notes	Other				Housing (b)	Other							
AMOUNT (\$ million)																	
1987—																	
July	188	1	447	2,537	5,053	6,370	500	543	624	33,403	8,050	1,344	2,453	61,514	53,655	5,288	58,942
August	192	2	324	2,773	4,982	6,380	473	776	575	33,708	8,001	1,471	2,235	61,892	54,258	4,858	59,116
September	198	3	239	2,712	5,525	6,191	489	525	926	34,402	8,306	1,501	2,316	63,332	55,028	5,503	60,531
October	180	351	166	2,401	5,834	6,150	488	647	633	34,708	8,627	1,528	2,591	64,303	55,351	5,940	61,291
November	198	1	477	2,092	6,147	6,025	489	448	868	35,140	8,807	1,525	2,707	64,923	55,987	6,001	61,987
December	238	2	380	2,229	5,665	6,017	511	445	609	35,853	9,852	1,486	2,864	66,152	57,499	5,502	63,002
1988—																	
January	221	2	147	2,491	6,079	5,918	524	276	1,040	36,126	9,112	1,511	2,940	66,387	56,930	6,274	63,204
February	220	2	183	2,134	6,352	5,970	689	211	723	36,648	9,286	1,517	3,265	67,199	57,504	6,287	63,791
March	213	4	227	1,432	6,793	6,053	703	122	623	37,274	9,450	1,531	3,693	68,118	57,617	7,065	64,682
April	246	1	141	1,623	6,837	6,083	696	347	704	37,850	9,813	1,572	3,910	69,823	58,816	7,651	66,467
May	260	3	135	1,714	6,967	6,098	667	252	574	38,463	10,038	1,568	3,876	70,613	60,167	7,215	67,382
June	234	312	225	2,170	6,736	6,016	742	363	758	39,205	9,926	1,559	3,635	71,882	61,773	7,256	69,029
July	251	51	218	2,790	6,404	5,961	717	403	464	40,821	10,140	1,569	3,552	73,342	63,256	6,933	70,190
August	274	3	196	2,746	6,494	6,077	532	628	611	41,702	10,264	1,573	4,461	75,560	64,596	7,974	72,571
September	247	1	314	3,285	6,241	5,945	526	171	661	42,389	10,535	1,698	4,373	76,386	65,294	7,851	73,146
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																	
1987—																	
July	0.4	—	0.8	4.7	9.4	11.9	0.9	1.0	1.2	62.3	15.0	2.5	4.6	114.6			
August	0.4	—	0.6	5.1	9.2	11.8	0.9	1.4	1.1	62.1	14.7	2.7	4.1	114.1			
September	0.4	—	0.4	4.9	10.0	11.3	0.9	1.0	1.7	62.5	15.1	2.7	4.2	115.1			
October	0.3	0.6	0.3	4.3	10.5	11.1	0.9	1.2	1.1	62.7	15.6	2.8	4.7	116.2			
November	0.4	—	0.9	3.7	11.0	10.8	0.9	0.8	1.5	62.8	15.7	2.7	4.8	116.0			
December	0.4	—	0.7	3.9	9.9	10.5	0.9	0.8	1.1	62.4	17.1	2.6	5.0	115.0			
1988—																	
January	0.4	—	0.3	4.4	10.7	10.4	0.9	0.5	1.8	63.5	16.0	2.7	5.2	116.6			
February	0.4	—	0.3	3.7	11.0	10.4	1.2	0.4	1.3	63.7	16.1	2.6	5.7	116.9			
March	0.4	—	0.4	2.5	11.8	10.5	1.2	0.2	1.1	64.7	16.4	2.7	6.4	118.2			
April	0.4	—	0.2	2.8	11.6	10.3	1.2	0.6	1.2	64.4	16.7	2.7	6.6	118.7			
May	0.4	—	0.2	2.8	11.6	10.1	1.1	0.4	1.0	63.9	16.7	2.6	6.4	117.4			
June	0.4	0.5	0.4	3.5	10.9	9.7	1.2	0.6	1.2	63.5	16.1	2.5	5.9	116.4			
July	0.4	0.1	0.3	4.4	10.1	9.4	1.1	0.6	0.7	64.5	16.0	2.5	5.6	115.9			
August	0.4	—	0.3	4.2	10.1	9.4	0.8	1.0	0.9	64.6	15.9	2.4	6.9	117.0			
September	0.4	—	0.5	5.0	9.6	9.1	0.8	0.3	1.0	64.9	16.1	2.6	6.7	117.1			

(a) Includes External Territories. (b) Includes loans to individuals and building societies. (c) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 11. SAVINGS BANKS ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION(a)

	Number of operative accounts (' 000)					Depositors' balances at end of month (\$ million)					Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population(b)(\$)
	Investment accounts/ deposit stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposit stock	Other	Total Original	Seasonally adjusted	Original	Seasonally adjusted	
AUSTRALIA													
1987—													
July	3,490	25,326	28,816	29,448	28,490	201	20,428	33,212	53,640	53,398	+1,159	+1,138	3,298
August	3,402	25,355	28,756	36,310	35,906	200	21,088	33,155	54,244	53,865	+604	+467	3,335
September	3,445	25,187	28,632	33,339	32,967	195	21,627	33,384	55,012	54,818	(d)+566	(d)+753	3,370
October	3,468	25,290	28,758	28,097	27,891	116	22,413	32,921	55,334	55,291	+322	+473	3,390
November	3,503	25,121	28,624	21,424	22,934	145	23,171	32,798	55,969	56,152	+635	+861	3,429
December	3,516	25,038	28,553	33,642	32,603	466	23,884	33,591	57,475	56,901	+1,506	+749	3,506
1988—													
January	3,892	24,814	28,706	21,686	22,398	147	24,148	32,762	56,910	57,102	-565	+201	3,471
February	3,918	24,928	28,846	28,552	28,309	332	24,320	33,165	57,485	57,359	+575	+257	3,506
March	3,922	25,096	29,018	36,489	36,750	374	23,918	33,680	57,599	57,996	+114	+637	3,497
April	3,948	25,163	29,111	27,050	25,955	106	23,947	34,852	58,799	59,633	+1,200	+1,637	3,570
May	3,976	25,094	29,070	32,862	32,626	1,115	24,350	35,800	60,150	60,582	+1,351	+949	3,652
June	3,957	25,188	29,146	32,826	32,378	1,158	24,228	37,528	61,756	61,482	+1,606	+900	3,736
July	3,993	25,744	29,737	30,119	29,935	254	24,222	39,018	63,240	62,875	(e)+440	(e)+354	3,825
August	3,998	25,710	29,708	32,273	31,216	283	24,154	40,426	64,581	64,096	+1,341	+1,221	3,906
September	4,021	25,777	29,798	27,849	27,279	127	24,070	41,207	65,277	65,025	+696	+929	3,949
STATES—JULY 1988													
N.S.W.	1,134	8,157	9,291	8,659	8,459	103	7,968	12,490	20,458		+302		3,590
Vic.	1,288	7,755	9,042	12,266	12,912	69	7,352	14,513	21,866		-576		5,132
Qld	609	4,144	4,753	4,034	3,590	20	3,451	5,186	8,637	(f)	(e)+464	(f)	3,149
S.A.	320	1,931	2,251	1,011	968	36	1,927	1,960	3,886		+78		2,760
W.A.	442	2,201	2,643	2,759	2,733	19	2,589	2,897	5,486		+44		3,554
Tas.	131	856	987	796	757	5	527	1,159	1,686		+44		3,760
N.T.	15	237	252	94	88	7	98	154	253		+7		1,622
A.C.T.	54	463	517	501	428	3	309	658	967		+76		3,538
STATES—AUGUST 1988													
N.S.W.	1,134	8,100	9,234	8,615	8,051	62	7,978	13,107	21,085		+627		3,700
Vic.	1,288	7,762	9,050	13,368	12,945	71	7,338	15,021	22,359		+493		5,248
Qld	613	4,170	4,783	4,833	4,681	14	3,473	5,329	8,802		+165		3,209
S.A.	315	1,906	2,222	1,044	1,058	5	1,885	1,991	3,877	(f)	-9	(f)	2,753
W.A.	448	2,209	2,657	2,954	3,027	105	2,541	2,978	5,519		+33		3,574
Tas.	131	858	989	849	838	24	527	1,195	1,722		+36		3,840
N.T.	15	240	255	121	115	2	99	160	259		+6		1,663
A.C.T.	54	464	518	490	502	2	314	644	958		-9		3,505
STATES—SEPTEMBER 1988													
N.S.W.	1,145	8,080	9,225	7,716	7,582	47	7,998	13,269	21,267		+182		3,731
Vic.	1,290	7,768	9,058	11,462	11,263	29	7,238	15,349	22,587		+228		5,302
Qld	617	4,186	4,802	3,769	3,689	12	3,484	5,410	8,894		+92		3,242
S.A.	317	1,967	2,284	1,006	963	6	1,881	2,044	3,925	(f)	+48	(f)	2,787
W.A.	452	2,212	2,664	2,594	2,519	26	2,539	3,081	5,620		+101		3,640
Tas.	131	858	989	682	700	5	522	1,187	1,709		-13		3,811
N.T.	15	241	256	91	88	2	98	164	262		+3		1,682
A.C.T.	55	466	520	529	476	2	311	703	1,014		+56		3,711

(a) Excludes External Territories. (b) Based on Australian Demographic Statistics, June Quarter 1988 (3101.0). (c) Adjusted to allow for the introduction of Challenge Bank Limited. (d) Adjusted to allow for the introduction of Tasmanian Bank. (e) Adjusted to allow for the introduction of Merway Bank Limited. (f) State seasonally adjusted data are not available.

SECTION 3 : RESERVE BANK OF AUSTRALIA

TABLE 12. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) : LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT — LOANS, ADVANCES AND BILLS DISCOUNTED

Average of weekly figures for month of—	LIABILITIES (\$ million)									
	Central banking business (including Note Issue Department)									
	Deposits of banks									
	Capital and reserve funds	Special reserve I.M.P. special drawing rights	Notes on issue	Statutory reserve deposit accounts	Other	Total	Deposits of savings banks	Other liabilities	Total liabilities	
1987—										
July	156	359	9,922	3,459	36	3,495	3	11,796	25,730	
August	174	364	9,994	3,478	17	3,496	2	12,472	26,503	
September	231	360	10,123	3,437	21	3,459	2	11,616	25,790	
October	231	355	10,286	3,439	(s)311	3,749	(s)	9,694	24,315	
November	231	388	10,481	3,498	124	3,622		11,042	25,763	
December	231	377	11,227	3,564	32	3,596		10,588	26,021	
1988—										
January	231	382	10,834	3,591	46	3,637		11,266	26,351	
February	231	376	10,698	3,547	17	3,565		11,099	25,968	
March	231	364	10,920	3,535	33	3,568		10,434	25,517	
April	231	358	11,082	3,584	32	3,616		10,237	25,524	
May	231	351	10,992	3,596	20	3,616		11,216	26,406	
June	231	324	11,135	3,557	283	3,839		10,323	25,853	
July	235	314	11,319	3,658	148	3,806		9,817	25,492	
August	248	307	11,354	3,688	67	3,755		9,706	25,371	
September	248	300	11,451	2,740	975	3,715		9,143	24,856	
ASSETS (\$ million)										
Average of weekly figures for month of—	Central banking business (including Note Issue Department)									
	Commonwealth government securities									
	Rural Credits Department									
	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Treasury bills and Treasury notes	Other	Total	Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Loans, advances and bills discounted
1987—										
July	17,515	142	1	1,239	5,868	7,107	167	797	25,730	12
August	18,608	141	3	1,378	5,575	6,953	152	647	26,503	15
September	19,165	139	3	1,178	4,531	5,708	119	657	25,790	16
October	19,083	132	8	933	3,270	4,203	163	726	24,315	8
November	18,228	127	1	1,832	4,734	6,566	122	720	25,763	8
December	17,064	117	2	2,527	5,394	7,922	181	735	26,021	1
1988—										
January	16,982	122	3	2,735	5,509	8,243	286	715	26,351	—
February	16,945	122	3	2,556	5,307	7,863	324	711	25,968	—
March	16,778	118	5	2,051	5,566	7,617	280	719	25,517	—
April	17,669	122	5	1,029	5,632	6,661	367	700	25,524	—
May	19,425	120	3	1,012	4,693	5,705	431	723	26,406	—
June	19,644	99	2	1,148	3,827	4,975	369	764	25,853	—
July	20,237	77	1	661	3,375	4,035	213	930	25,492	—
August	19,986	85	12	913	3,083	3,995	129	1,163	25,371	—
September	19,891	88	2	854	3,203	4,057	240	579	24,856	—

TABLE 13. AUSTRALIAN NOTE ISSUE — VALUE OF AUSTRALIAN NOTES OUTSTANDING
(\$ million)

On last Wednesday of—	Denomination							Total	Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50	\$100			
1987—										
July	40	173	211	528	2,312	3,608	3,058	9,931	951	8,979
August	40	174	213	529	2,311	3,617	3,111	9,995	930	9,065
September	40	176	215	539	2,375	3,699	3,210	10,254	994	9,260
October	40	177	215	537	2,364	3,718	3,290	10,341	957	9,383
November	40	180	219	545	2,385	3,775	3,415	10,559	996	9,563
December	40	199	242	619	2,657	4,057	3,715	11,530	1,336	10,194
1988—										
January	40	184	223	578	2,465	3,797	3,597	10,885	1,144	9,741
February	40	180	217	555	2,351	3,737	3,610	10,689	998	9,691
March	40	189	229	593	2,585	3,936	3,738	11,311	1,063	10,249
April	40	187	227	574	2,466	3,825	3,755	11,075	1,120	9,955
May	40	186	223	557	2,393	3,797	3,802	10,998	1,003	9,994
June	40	162	225	566	2,435	3,860	3,923	11,211	934	10,277
July	38	115	228	566	2,437	3,897	4,032	11,314	1,002	10,311
August	38	88	230	566	2,429	3,897	4,120	11,368	996	10,372
September	38	78	230	576	2,486	3,936	4,204	11,549	1,021	10,528
Week ended—	Held by banks	Held by public	Total	Week ended—	Held by banks	Held by public	Total			
6 July	1,018	10,296	11,314	24 August	977	10,360	11,337			
13 July	1,009	10,305	11,314	31 August	996	10,372	11,368			
20 July	1,043	10,291	11,335	7 September	970	10,374	11,344			
27 July	1,002	10,311	11,314	14 September	982	10,417	11,400			
3 August	1,050	10,318	11,368	21 September	952	10,533	11,485			
10 August	998	10,329	11,327	28 September	1,021	10,528	11,549			
17 August	992	10,377	11,369							

SECTION 4 : MISCELLANEOUS

TABLE 14. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Average of weekly figures for month of—	Hire purchase	Other	Total
1987—			
July	329	1,454	1,783
August	333	1,426	1,759
September	285	1,438	1,724
October	276	1,459	1,734
November	284	1,453	1,737
December	291	1,509	1,800
1988—			
January	290	1,529	1,820
February	284	1,499	1,783
March	285	1,476	1,761
April	291	1,454	1,745
May	298	1,442	1,740
June	302	1,522	1,824
July	309	1,522	1,831
August	316	1,524	1,840
September	323	1,522	1,845

	July 1988			August 1988			September 1988		
	Hire purchase	Other	Total	Hire purchase	Other	Total	Hire purchase	Other	Total
New South Wales(a)	121	417	538	123	423	546	126	424	550
Victoria	62	256	319	64	254	318	65	254	319
Queensland	49	311	360	51	307	357	52	306	358
South Australia	28	216	244	29	215	244	29	213	242
Western Australia	24	263	287	24	266	290	26	267	293
Tasmania	25	58	83	26	59	85	26	58	84

(a) Includes advances in Australian Capital Territory and Northern Territory for which Territory disbursements are not available: July, \$29 million; August, \$33 million; September, \$35 million.

TABLE 15. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(Source: Reserve Bank of Australia)
(\$ million)

Average of weekly figures for month of—	LIABILITIES				
	Deposits		Balances due to other banks		Other liabilities (excluding share- holders' funds)
	Transferable deposits	Term deposits	Loan capital	Other	
1987—					
July	388	9	2	48	7
August	386	8	2	47	6
September	371	7	2	48	6
October	347	6	2	47	7
November	344	6	2	47	6
December	336	5	2	47	7
1988—					
January	331	4	2	49	7
February	330	4	2	47	6
March	325	4	2	47	7
April	298	4	2	28	9
May	295	4	2	27	7
June	290	4	2	28	3
July	282	4	2	27	3
August	281	4	2	28	3
September	279	4	2	28	4
ASSETS					
Average of weekly figures for month of—					Other assets
	Government securities	Loans to authorized dealers in the short-term money market	Refinanced loans and direct loans		
1987—					
July	—	5	432		1
August	—	12	421		1
September	—	6	411		1
October	—	10	392		8
November	—	3	388		11
December	—	3	384		7
1988—					
January	—	23	349		20
February	—	34	270		90
March	—	3	249		147
April	—	3	242		114
May	—	1	240		107
June	—	—	235		111
July	—	—	221		118
August	—	—	221		113
September	—	—	220		114

TABLE 16. INTEREST RATES AT 30 SEPTEMBER 1988
(Source: Reserve Bank of Australia)

	<i>Rate per annum %</i>	<i>Date from which operative</i>	<i>Previous rate per annum %</i>
LENDING RATES			
Trading Banks—			
Overdraft (under \$100,000)	(a) 15.50-19.25	Sept. 1988	15.00-18.50
Overdraft (\$100,000 and over)	(a) 15.50	Sept. 1988	15.00
Savings Banks			
New Housing loans to individuals for owner occupation	(b) 14.50	July 1988	13.50
DEPOSIT RATES			
Trading Banks—			
Fixed deposits (less than \$50,000)			
30 days	11.75	Sept. 1988	11.00
3 months	12.25	June 1988	11.00
6 months	12.00	June 1988	11.50
12 months	12.00	Sept. 1988	11.75
24 months	12.00	Sept. 1988	11.75
48 months	12.00	Sept. 1988	11.75
Fixed deposits (\$50,000 and over)	(c) 12.63	Sept. 1988	12.25
Savings Banks—			
Passbook accounts			
Up to and including \$4,000	3.75	Dec. 1978	3.75-5.25
Over \$4,000	6.00	Apr. 1975	6.00-6.50
Statement accounts(d)	8.75	Feb. 1988	9.50
Investment accounts(e)	8.50-12.50	Aug. 1988	8.50-12.00

(a) Indicator rates reported by major trading banks, used as a basis for setting rates on individual loans. (b) Predominant rates offered by banks. (c) Weighted average interest rate for deposits acquired or renewed during the period ended second Wednesday of the month. (d) Statement accounts are ordinary call accounts but details of transactions are made available to depositors on bank statements issued regularly or on demand. A variety of interest rates is offered by banks, the higher rates being generally obtained on larger balances. (e) Subject to special notice and minimum balance requirements.

TABLE 17. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES
(Source: Reserve Bank of Australia)
(Per cent per annum)

(per cent per annum)							
Month (a)	Commonwealth Government securities						Short-term money market weighted average rate on loans outstanding (d)
	Treasury notes (b)		Bonds (c)				
	13 week notes	26 week notes	2 year	5 year	10 year	15 year	
1987—							
July	12.04	12.48	12.85	13.00	12.95	13.25	12.08
August	11.91	12.28	12.60	12.80	12.95	13.10	11.90
September	11.09	11.04	11.80	11.95	12.50	12.70	11.63
October	10.47	12.40	13.00	13.40	13.65	13.90	10.78
November	10.34	10.82	12.35	12.80	13.30	13.50	10.90
December	10.06	10.82	11.45	12.15	12.85	13.10	10.37
1988—							
January	9.92	10.37	11.35	11.90	12.40	12.60	10.23
February	10.44	10.73	11.55	11.90	12.30	12.55	10.25
March	9.83	—	10.85	11.50	11.90	12.20	10.33
April	10.40	10.66	10.90	11.25	11.50	11.85	10.36
May	11.60	11.89	12.30	12.45	12.30	12.60	11.20
June	11.31	11.54	11.70	11.95	11.95	12.15	11.79
July	12.10	12.21	12.05	12.05	11.95	12.15	12.02
August	12.77	12.66	12.30	12.30	11.80	12.05	12.39
September	13.68	13.77	12.90	12.60	11.95	12.30	12.65

(a) Data are compiled at or near the end of the month, except for the short-term money market (see footnote (d)). (b) Weighted average yield of notes allotted at last tender of the month. (c) Assessed secondary market yields on non-rebate bonds on last business day of the month; yields are before brokerage. (d) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 18. VOLUME OF MONEY
(Source: Reserve Bank of Australia)
(\$ million)

Average of weekly figures for month of—	Notes and coin in hands of public	Deposits of public with all trading banks(a)			Deposits with all savings banks(b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1987—							
July	9,739	17,534	34,607	2,568	53,079	117,526	117,086
August	9,811	17,391	33,911	2,616	53,956	117,685	118,120
September	9,944	18,387	33,643	2,683	54,643	119,301	119,106
October	10,101	19,498	33,823	2,607	55,189	121,219	121,077
November	10,282	19,672	34,849	2,639	55,669	123,111	123,670
December	10,841	20,377	34,707	2,471	56,743	125,138	123,855
1988—							
January	10,491	19,790	34,869	2,355	57,215	124,721	124,314
February	10,450	19,936	34,933	2,511	57,217	125,047	124,749
March	10,674	20,837	34,501	2,602	57,642	126,256	126,048
April	10,767	20,923	34,112	2,535	58,298	126,635	126,860
May	10,781	20,320	34,196	2,461	59,492	127,250	128,669
June	10,978	20,634	35,121	3,016	60,975	130,725	131,212
July	11,235	20,573	34,863	3,230	62,520	132,421	131,966
August	11,321	20,679	34,648	2,977	63,926	133,552	133,850
September	11,460	20,989	35,497	3,283	64,945	136,174	136,047

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank. (b) Interpolated "weekly average" based on end of month figures.

TABLE 19. OVERSEAS EXCHANGE RATES(a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
	Buying	Selling	Buying	Selling	Convertible		Financial		Buying	Selling	Buying	Selling
					Buying	Selling	Buying	Selling				
Year ended—												
December 1987	0.7010	0.6960	8.91	8.69	26.31	25.79	26.66	26.14	0.9343	0.9149	4.82	4.72
June 1988	0.7287	0.7237	8.93	8.71	26.49	25.97	26.85	26.33	0.9391	0.9198	4.87	4.77
1987—												
July	0.7086	0.7036	9.24	9.01	27.28	26.75	27.63	27.11	0.9445	0.9250	4.99	4.89
August	0.7063	0.7013	9.27	9.04	27.39	26.85	27.74	27.20	0.9409	0.9214	5.05	4.95
September	0.7268	0.7218	9.31	9.08	27.48	26.95	27.84	27.31	0.9612	0.9415	5.10	5.00
October	0.7149	0.7099	9.11	8.88	26.94	26.41	27.30	26.77	0.9410	0.9216	4.98	4.88
November	0.6850	0.6800	8.17	7.96	24.24	23.72	24.59	24.09	0.9062	0.8873	4.48	4.39
December	0.7109	0.7059	8.24	8.03	24.46	23.97	24.82	24.33	0.9344	0.9151	4.51	4.42
1988—												
January	0.7120	0.7070	8.30	8.09	24.69	24.21	25.05	24.54	0.9207	0.9016	4.53	4.44
February	0.7140	0.7090	8.56	8.34	24.98	24.50	25.84	25.33	0.9108	0.8919	4.66	4.56
March	0.7326	0.7276	8.68	8.46	25.84	25.34	26.23	25.67	0.9205	0.9015	4.73	4.64
April	0.7473	0.7423	8.83	8.61	26.29	25.78	26.66	26.15	0.9283	0.9092	4.82	4.73
May	0.7772	0.7722	9.30	9.07	27.62	27.09	28.01	27.47	0.9668	0.9472	5.07	4.97
June	0.8087	0.8037	10.04	9.79	29.85	29.29	30.25	29.69	0.9898	0.9699	5.42	5.32
July	0.7998	0.7948	10.41	10.17	30.63	30.41	31.40	29.32	0.9714	0.9517	5.63	5.52
August	0.8066	0.8016	10.74	10.25	32.05	31.45	32.45	31.85	0.9914	0.9715	5.85	5.74
September	0.7931	0.7881	10.44	10.19	31.15	30.57	31.55	30.96	0.9784	0.9586	5.71	5.59
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended—												
December 1987	(d)0.880	(d)0.856	4.236	4.149	1.266	1.243	96.02	93.84	5.494	5.394	9.096	8.982
June 1988	1.044	1.020	4.276	4.188	1.269	1.246	100.13	97.93	5.714	5.611	9.575	9.455
1987—												
July	0.939	0.915	4.380	4.292	1.315	1.291	99.47	97.22	5.561	5.460	9.223	9.108
August	0.937	0.913	4.403	4.314	1.317	1.293	101.89	99.60	5.544	5.443	9.271	9.155
September	n.a.	n.a.	4.419	4.332	1.322	1.299	101.48	99.22	5.700	5.597	9.453	9.335
October	n.a.	n.a.	4.325	4.238	1.295	1.271	100.36	98.11	5.609	5.507	9.351	9.239
November	1.040	1.016	3.934	3.849	1.157	1.136	91.57	89.52	5.368	5.269	8.922	8.810
December	1.050	1.026	3.965	3.880	1.167	1.146	93.00	90.94	5.554	5.452	9.241	9.126
1988—												
January	1.047	1.023	3.983	3.898	1.178	1.157	94.30	92.21	5.571	5.470	9.289	9.172
February	1.053	1.029	4.115	4.042	1.217	1.195	97.72	95.56	5.595	5.494	9.346	9.229
March	1.066	1.042	4.192	4.101	1.235	1.213	99.48	97.31	5.744	5.641	9.526	9.407
April	1.075	1.051	4.262	4.169	1.256	1.233	101.99	98.91	5.866	5.762	9.857	9.733
May	1.099	1.075	4.479	4.383	1.322	1.299	106.32	104.09	6.104	5.997	10.345	10.215
June	1.139	1.115	4.815	4.714	1.426	1.402	114.35	111.95	6.346	6.236	11.077	10.937
July	1.158	1.134	4.992	4.887	1.480	1.455	119.05	116.53	6.280	6.171	11.291	11.147
August	1.171	1.147	5.179	5.071	1.504	1.503	123.35	120.76	6.327	6.217	11.496	11.335
September	1.169	1.145	5.058	4.953	1.487	1.461	121.16	118.59	6.225	6.117	11.504	11.356

NOTE: For Footnotes see end of table on page 19.

TABLE 19. OVERSEAS EXCHANGE RATES^(a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES—continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Italy Lire to \$A.1		Japan Yen to \$A.1		Netherlands Florint to \$A.1		New Zealand Dollars to \$A.1		Norway Kroner to \$A.1		New Caledonia Francs to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended—												
December 1987	914	896	101.78	99.91	1.427	1.399	1.184	1.172	4.74	4.65	77.12	74.95
June 1988	931	913	98.14	96.35	1.427	1.400	1.128	1.116	4.73	4.64	77.62	75.49
1987—												
July	952	933	106.90	104.95	1.481	1.452	1.187	1.175	4.81	4.72	79.76	77.54
August	955	936	104.58	102.67	1.486	1.457	1.200	1.188	4.82	4.72	80.16	77.92
September	957	938	104.44	102.53	1.489	1.461	1.151	1.139	4.85	4.75	80.44	78.21
October	936	918	102.98	101.09	1.458	1.430	1.113	1.102	4.76	4.67	78.74	76.55
November	854	836	93.22	91.48	1.305	1.279	1.108	1.097	4.42	4.33	71.57	69.57
December	862	844	91.86	90.16	1.316	1.290	1.098	1.087	4.56	4.47	72.14	70.15
1988—												
January	868	850	91.08	89.40	1.326	1.300	1.081	1.070	4.55	4.46	72.46	70.46
February	897	879	92.63	90.93	1.368	1.341	1.075	1.064	4.61	4.51	74.87	72.81
March	914	896	93.66	91.93	1.388	1.361	1.104	1.093	4.66	4.57	76.24	74.17
April	932	914	93.85	92.15	1.409	1.382	1.129	1.117	4.67	4.57	77.48	75.40
May	983	964	97.45	95.71	1.482	1.454	1.127	1.115	4.83	4.74	81.42	79.29
June	1,056	1,036	103.37	101.55	1.604	1.575	1.154	1.143	5.18	5.08	85.37	83.12
July	1,097	1,076	107.00	105.12	1.670	1.639	1.194	1.182	5.39	5.28	90.79	88.39
August	1,131	1,110	108.27	106.37	1.727	1.695	1.240	1.227	5.58	5.47	94.18	91.71
September	1,108	1,087	107.16	105.27	1.678	1.647	1.288	1.275	5.50	5.40	91.99	89.56
	Pakistan Rupees to \$A.1		Philippine Islands Pesos to \$A.1		Singapore Dollars to \$A.1		South Africa Rand to \$A.1		Spain Pesetas to \$A.1		Sri Lanka Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended—												
December 1987	12.25	11.87	n.a.	13.943	1.484	1.451	1.4470	1.4020	87.02	85.19	20.55	20.09
June 1988	12.84	12.45	n.a.	14.587	1.500	1.467	1.5384	1.4890	85.20	83.41	22.23	21.75
1987—												
July	12.42	12.03	n.a.	14.043	1.509	1.477	1.4772	1.4296	90.42	88.50	20.78	20.32
August	12.44	12.06	n.a.	13.973	1.497	1.464	1.5048	1.4585	89.26	87.40	20.91	20.36
September	12.78	12.40	n.a.	14.445	1.529	1.496	1.5041	1.4591	88.61	86.77	21.77	21.32
October	12.57	12.19	n.a.	14.245	1.502	1.469	1.4865	1.4412	85.38	83.57	21.47	21.02
November	11.98	11.61	n.a.	13.769	1.408	1.378	1.3732	1.3294	78.09	76.41	20.71	20.27
December	12.40	12.03	n.a.	14.269	1.440	1.409	1.4034	1.3585	79.29	77.60	21.63	21.18
1988—												
January	12.42	12.05	n.a.	14.339	1.451	1.419	1.4205	1.3732	80.19	78.48	21.97	21.50
February	12.58	12.20	n.a.	14.427	1.448	1.417	1.4810	1.4302	82.15	80.41	22.05	21.59
March	12.90	12.50	n.a.	14.754	1.483	1.451	1.5836	1.5320	82.87	81.12	22.47	22.01
April	13.20	12.81	n.a.	15.052	1.505	1.473	1.6225	1.5710	83.26	81.51	23.08	22.61
May	13.80	13.41	n.a.	15.561	1.570	1.537	1.7379	1.6807	87.47	85.66	24.19	23.67
June	14.55	14.14	n.a.	16.174	1.647	1.613	1.8589	1.7976	94.31	92.39	25.76	25.26
July	14.49	14.07	n.a.	16.063	1.644	1.610	1.9368	1.8718	98.13	96.15	25.33	24.74
August	14.82	14.39	n.a.	16.182	1.653	1.619	2.0040	1.9367	100.62	98.61	26.16	25.63
September	14.60	14.19	n.a.	16.048	1.626	1.592	1.9715	1.9065	99.00	97.01	26.15	25.62

NOTE: For footnotes see end of table on page 19.

TABLE 19. OVERSEAS EXCHANGE RATES(a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES—continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kronor to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended—								
December 1987	4.467	4.377	1.050	1.030	18.21	17.66	0.429	0.424
June 1988	4.487	4.396	1.048	1.029	18.71	18.17	0.418	0.413
1987—								
July	4.582	4.490	1.093	1.073	18.54	17.99	0.441	0.436
August	4.604	4.512	1.091	1.071	18.48	17.92	0.443	0.438
September	4.654	4.556	1.095	1.075	18.88	18.32	0.443	0.438
October	4.565	4.473	1.074	1.054	18.57	18.02	0.431	0.427
November	4.187	4.101	0.952	0.934	17.56	17.06	0.387	0.383
December	4.248	4.161	0.950	0.933	18.11	17.59	0.390	0.386
1988—								
January	4.267	4.180	0.959	0.942	18.14	17.61	0.395	0.391
February	4.343	4.255	0.998	0.979	18.30	17.77	0.408	0.403
March	4.378	4.285	1.021	1.002	18.58	18.05	0.401	0.397
April	4.421	4.333	1.038	1.019	18.92	18.40	0.399	0.395
May	4.610	4.519	1.102	1.082	19.73	19.19	0.416	0.412
June	4.952	4.856	1.187	1.166	20.68	20.10	0.455	0.450
July	5.092	4.994	1.230	1.208	20.56	19.97	0.470	0.465
August	5.249	5.149	1.283	1.260	20.80	20.20	0.476	0.471
September	5.130	5.031	1.255	1.233	20.40	19.82	0.472	0.467

(a) Average for the period based on daily quotations by the Commonwealth Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Based on 10 months' figures. (d) Based on 8 months' figures. (e) Based on 6 months' figures.

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