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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
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THE AUSTRALIAN BALANCE OF PAYMENTS : PRELIMINARY SUMMARY

This statement provides a summary of Australia's balance of payments for 1958/59, 1959/60 and the first half of 1960/61. It includes revisions to estimates previously issued. The preliminary results of the Survey of Overseas Investment for 1959-60, which relates primarily to overseas investment in Australian companies and private investment overseas by Australians, are included. The usual half-yearly bulletin "The Australian Balance of Payments" providing these estimates in greater detail, together with estimates on a regional basis and other data relating to Australia's balance of payments, will be published shortly.

£.million.

	Year Ended		Six Months Ended		
	June, 1959	June, 1960	December, 1959	June, 1960	December, 1960 (prelim)
<b>CURRENT ACCOUNT</b>					
<b>CREDITS - Exports f.o.b. (a)</b>	810	937	472	465	420
Transportation	78	87	43	44	51
Travel	8	10	5	5	6
Investment Income	25	26	13	13	16
Other	72	82	36	46	39
<b>DEBITS - Imports f.o.b. (a)</b>	-796	-946	-452	-494	-560
Transportation	-133	-150	-69	-81	-88
Travel	-29	-36	-13	-23	-17
Investment Income	-143	-147	-75	-72	-73
Other	-100	-115	-52	-63	-58
<b>BALANCE ON CURRENT ACCOUNT</b>	-208	-252	-92	-160	-264
<b>CAPITAL ITEMS</b>					
<b>OFFICIAL (NET)</b>					
Overseas Loans	35	35	10	25	3
Other	-14	-6	9	-15	-4
<b>PRIVATE INVESTMENT OVERSEAS</b>					
Companies					
Direct - Undistributed	-2	-4	-2(b)	-2(b)	-2(b)
- Other	-8	-4	(b)	(b)	(b)
Portfolio	1	4	(b)	(b)	(b)
Other	-6	-	(b)	(b)	(b)
<b>PRIVATE INVESTMENT IN AUSTRALIA</b>					
Companies					
Direct - Undistributed	63	67	33(b)	34(b)	35(b)
- Other	38	87	(b)	(b)	(b)
Portfolio	20	34	(b)	(b)	(b)
Other	-9	-5	(b)	(b)	(b)
<b>BALANCING ITEM</b>	81	40	..	..	..
.....	..	..	73(b)	83(b)	96(b)
<b>CHANGE IN INTERNATIONAL RESERVES</b>	-9	-4	31	-35	-136

- (a) The amounts shown represent the recorded trade totals adjusted for purposes of balance of payments estimates.
- (b) Particulars of the Survey of Overseas Investment are not available by half years. The relevant movements of major items of private investment are therefore included in the balancing item. The information shown for private investment for half years represents only the nominal amounts attributed to undistributed income. Smaller items of private capital movements for which preliminary information is available are also included in the balancing item in this table, but will be shown in detail in the bulletin referred to above.

**NOTE:** For current account items (-) signifies a debit, for capital items (-) signifies an apparent outflow.