

AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5608.0

NOON 12 JULY 1978

HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS MAY 1978



INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra 525331 or our State Office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact information Services, Canberra 526627 or State offices.

SUMMARY OF MOVEMENTS - AUSTRALIA

	May 1978 (\$'000)		Change over Previous Month (\$'000)		Change over Previous May (\$'000)	
	Savings Banks	Trading Banks	Savings Banks	Trading Banks	Savings Banks	Trading Banks
ORIGINAL						
Loans approved to individuals for –						
Construction of dwellings	38,078	12,437	+ 7,414	+ 2,672	+ 9,501	+ 3,828
Purchase of newly erected dwellings	25,168	9,913	+ 4,750	+ 1,641	+ 1,948	+ 2,547
Purchase of established dwellings	146,696	46,006	+20,796	+ 6,888	+36,724	+17,051
Total	209,942	68,356	+32,960	+11,201	+48,173	+23,426
Combined Total	278,298		+44,161		+71,599	
SEASONALLY ADJUSTED						
Loans approved to individuals for –						
Construction of dwellings	54,030	18,581	— 875	+ 716	+ 4,796	+ 1,995
Purchase of newly erected dwellings						
Purchase of established dwellings						
Total	187,135	55,749	+ 2,312	+ 786	+26,836	+ 9,916

EXPLANATORY NOTES

This bulletin presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that:

- for trading banks the data relate to the period ending on the second Wednesday of the month following the month in question and consequently will relate to either a 4 or 5 week period.
- for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month in question. Consequently data for those banks balancing on the last Monday or Wednesday may relate either to a 4 or 5 week period. For December 1977 the data for six of the seven banks that normally balance on the last Wednesday relate to a 3 week period as the monthly "balance date" for these six banks was brought forward because of the Christmas holidays.

3. Details of the methods used in seasonally adjusting original series are given in *Seasonally Adjusted Indicators* (1308.0).

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

5. This bulletin incorporates revisions made to previous statistics in this series.

Related publications:

6. Users may also wish to refer to the following Housing Finance publications which are available on request:

Housing Finance for Owner Occupation (5609.0) (monthly).

Housing Finance for Owner Occupation - Permanent Building Societies (5610.0) (monthly).

All publications produced by the ABS are listed in *Catalogue of Publications* 1977 (1101.0).

Symbols and other usages:

nil, or less than half the final digit shown
Dwgs number of dwelling units

Any discrepancies between totals and sums of components in tables are due to rounding.

R.J. CAMERON
Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1977									
APRIL	1,204	23,381	1,040	18,782	5,006	95,474	7,250	137,637	7,620
MAY	1,484	26,577	1,198	23,220	5,722	109,972	8,404	161,769	8,700
JUNE	1,627	30,854	1,187	23,291	6,382	122,134	9,196	176,219	8,245
JULY	1,605	31,603	1,133	22,499	5,691	112,111	8,429	166,213	7,858
AUGUST	1,757	33,834	1,251	25,464	6,214	121,422	9,222	180,720	10,309
SEPTEMBER	1,645	31,978	1,059	21,626	5,425	106,942	8,129	160,546	9,109
OCTOBER	1,585	31,490	1,052	22,047	5,600	111,528	8,237	165,065	8,873
NOVEMBER	1,925	39,255	1,323	27,603	7,085	140,912	10,333	207,770	9,129
DECEMBER	1,188	24,694	943	20,149	5,127	104,319	7,258	149,162	6,762
1978									
JANUARY	1,349	28,257	961	20,807	5,854	122,971	8,164	172,035	6,990
FEBRUARY	1,267	26,057	1,053	23,048	6,311	133,813	8,631	182,918	7,644
MARCH	1,501	30,323	1,071	22,987	6,652	138,887	9,224	192,797	9,631
APRIL	1,461	30,664	948	20,418	5,826	125,908	8,235	176,982	9,078
MAY	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927

STATES - MAY 1978

HOUSES									
N.S.W.	512	9,851	180	5,571	1,866	42,747	2,558	58,169	
VIC.	595	12,779	430	8,967	2,522	54,828	3,547	76,574	
QLD	386	7,334	151	3,028	765	13,814	1,382	24,176	
S.A.	128	3,096	106	2,328	629	12,670	863	18,094	
W.A.	180	3,678	85	1,846	395	7,509	660	13,033	(A)
TAS.	43	778	12	259	203	3,638	256	4,675	
N.T.	5	84	5	83	17	276	27	443	
A.C.T.	15	298	38	691	110	2,267	163	3,276	
TOTAL	1,864	37,898	1,007	22,773	6,507	137,769	9,378	198,440	
OTHER DWELLINGS									
N.S.W.	1	25	22	495	283	8,187	306	6,707	
VIC.	1	30	48	941	79	1,545	128	2,516	
QLD	..	..	16	336	18	303	34	639	
S.A.	1	11	21	392	32	565	54	968	
W.A.	..	..	4	67	15	231	19	298	(A)
TAS.	7	114	2	50	3	56	12	220	
N.T.	..	..	..	..	..	..	..	..	
A.C.T.	..	..	6	114	2	40	8	154	
TOTAL	10	180	119	2,395	432	8,927	561	11,502	
TOTAL									
N.S.W.	513	9,876	202	6,066	2,149	48,934	2,864	64,876	2,653
VIC.	596	12,809	478	9,908	2,601	56,373	3,675	79,090	5,889
QLD	386	7,334	167	3,364	783	14,117	1,336	24,815	568
S.A.	129	3,107	127	2,720	661	13,235	917	19,062	726
W.A.	180	3,678	89	1,913	410	7,740	679	13,331	539
TAS.	50	892	14	309	206	3,694	270	4,895	351
N.T.	5	84	5	83	17	276	27	443	39
A.C.T.	15	298	44	805	112	2,327	171	3,430	162
TOTAL	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927

(A) - DETAILS NOT COLLECTED

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1977									
APRIL	593	9,061	454	6,743	1,877	29,051	2,924	44,855	12,310
MAY	546	8,609	464	7,366	1,800	28,955	2,810	44,930	12,885
JUNE	758	11,768	636	7,934	1,965	33,083	3,359	52,600	15,815
JULY	592	8,977	481	7,606	1,712	27,650	2,785	44,233	13,907
AUGUST	732	11,355	647	11,240	2,061	34,442	3,440	57,037	17,789
SEPTEMBER	663	10,108	466	7,525	1,666	27,825	2,795	45,458	14,713
OCTOBER	614	9,747	409	6,864	1,841	32,134	2,864	48,745	18,010
NOVEMBER	785	12,263	671	10,639	2,595	46,897	4,051	69,799	21,161
DECEMBER	463	7,740	331	5,306	1,634	29,196	2,428	42,642	11,944
1978									
JANUARY	527	8,566	408	7,472	1,969	37,330	2,904	51,368	12,957
FEBRUARY	613	10,503	514	9,630	2,390	44,921	3,517	65,054	16,632
MARCH	697	12,070	533	9,568	2,542	48,066	3,772	69,704	19,535
APRIL	541	9,765	465	8,272	2,030	39,118	3,036	57,155	16,294
MAY	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168

STATES - MAY 1978

HOUSES

N.S.W.	317	5,500	100	1,732	1,075	21,205	1,492	28,437	
VIC.	100	1,715	89	902	367	7,039	556	9,056	
QLD	111	1,651	58	819	329	5,411	498	7,881	
S.A.	65	1,207	227	4,646	204	3,719	496	9,572	
W.A.	82	1,095	25	380	173	2,504	280	3,979	(A)
TAS.	12	211	9	169	65	1,062	86	1,442	
N.T.	17	380	1	12	17	198	35	590	
A.C.T.	12	258	13	218	27	700	52	1,176	
TOTAL	716	12,017	522	8,878	2,257	41,838	3,495	62,733	

OTHER DWELLINGS

N.S.W.	6	106	27	504	155	2,924	186	3,534	
VIC.	9	121	5	135	37	633	51	889	
QLD	6	107	9	161	19	328	34	616	
S.A.	..	..	7	128	6	85	13	213	
W.A.	3	35	4	75	10	165	17	275	(A)
TAS.	2	6	1	12	1	18	4	36	
N.T.	1	20	..	..	..	..	1	20	
A.C.T.	1	25	..	..	2	15	3	40	
TOTAL	28	420	53	1,035	230	4,168	311	5,623	

TOTAL

N.S.W.	323	5,606	127	2,236	1,233	24,129	1,680	31,971	8,108
VIC.	109	1,836	94	1,037	404	7,672	607	10,545	4,932
QLD	117	1,758	67	1,000	348	5,739	532	8,497	1,895
S.A.	65	1,207	234	4,774	210	3,804	509	9,785	1,207
W.A.	85	1,130	29	455	183	2,669	297	4,254	1,339
TAS.	14	217	10	181	66	1,080	90	1,478	342
N.T.	18	400	1	12	17	198	36	610	143
A.C.T.	13	283	13	218	29	715	55	1,216	202
TOTAL	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168

(A) - DETAILS NOT COLLECTED

TABLE 3 - ADDITIONAL HOUSING FINANCE INFORMATION

CANCELLATIONS OF LOANS PREVIOUSLY APPROVED TO INDIVIDUALS							SAVINGS BANKS				
SAVINGS BANKS			TRADING BANKS			LOANS ADVANCED TO INDIV- IDUALS DURING MONTH	LOANS APPROVED BUT NOT ADVANCED TO INDIV- IDUALS AT END OF MONTH	INTEREST DEBITED TO LOAN ACCOUNTS OF INDIV- IDUALS DURING MONTH	BALANCES OUTSTANDING AT END OF MONTH ON HOUSING LOANS TO		
FOR DWELLINGS		FOR ALTER- ATIONS AND ADDITIONS	FOR DWELLINGS		ADDITIONS				INDIVIDUALS	BUILDING SOCIETIES	
DWGS	\$000		\$000	DWGS	\$000						\$000
AUSTRALIA											
402	7,130	145	49	985	116	139,874	492,763	62,791	6,874,935	215,553	
461	8,430	255	44	808	29	181,094	473,453	32,427	6,956,455	215,675	
475	8,617	230	65	1,358	58	171,370	477,760	47,794	7,039,722	218,939	
437	8,180	161	38	780	37	155,690	487,800	40,170	7,105,038	218,193	
475	9,164	191	40	702	189	195,990	473,484	77,937	7,225,595	218,797	
462	8,664	242	29	570	43	159,130	475,103	92,691	7,351,551	218,905	
429	8,123	170	42	676	133	159,133	481,615	48,100	7,423,022	216,649	
507	9,783	171	56	1,295	93	183,666	504,894	34,321	7,445,990	215,947	
376	7,301	270	36	652	37	196,135	457,112	33,737	7,604,746	216,316	
429	8,632	165	41	690	36	140,196	487,144	54,466	7,658,084	217,095	
435	8,247	120	56	1,098	71	155,227	514,112	34,459	7,725,517	214,800	
526	8,976	87	54	1,109	48	196,139	511,338	125,131	7,861,366	217,510	
414	7,936	114	54	1,124	87	172,100	517,248	68,109	7,990,584	217,566	
459	9,225	297	46	1,007	73	216,395	512,200	37,893	8,082,981	223,594	
STATES - MAY 1978											
224	4,637	157	44	943	65	66,151	184,554	10,976	2,222,077	107,640	
105	2,197	45	..	..	8	81,687	199,908	14,777	3,089,757	72,340	
42	739	7	2	64	..	27,720	44,477	3,326	945,576	14,026	
27	513	31	..	..	..	17,384	38,048	5,249	855,169	6,218	
30	557	27	..	..	..	13,392	29,808	2,066	607,756	21,745	
18	242	..	..	..	..	5,410	7,416	699	184,094	303	
..	..	..	..	..	..	526	1,200	43	13,054	..	
13	280	30	..	..	..	3,525	6,749	757	155,458	1,322	
459	9,225	297	46	1,007	73	216,395	512,200	37,893	8,082,981	223,594	

TABLE 4 - LOANS APPROVED TO INDIVIDUALS FOR CONSTRUCTION OR PURCHASE OF DWELLINGS - ORIGINAL AND SEASONALLY ADJUSTED

	ORIGINAL						SEASONALLY ADJUSTED					
	CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS (A)		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL	
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000
SAVINGS BANKS												
1977												
APRIL	2,244	42,163	5,006	95,474	7,250	137,637	2,508	46,851	5,519	104,003	8,027	150,854
MAY	2,682	51,797	5,722	105,972	8,404	161,769	2,579	49,234	5,730	111,065	8,309	166,299
JUNE	2,814	54,145	6,382	122,134	9,196	176,279	2,529	48,511	6,087	117,513	8,616	166,024
JULY	2,738	54,102	5,691	112,111	8,429	166,213	2,772	55,230	6,559	130,120	9,361	185,350
AUGUST	3,008	59,298	6,214	121,422	9,222	180,720	2,793	55,548	6,365	127,432	9,158	182,980
SEPTEMBER	2,704	53,604	5,425	106,942	8,129	160,546	2,708	53,847	6,067	122,467	8,775	176,314
OCTOBER	2,637	53,537	5,600	111,528	8,237	165,065	2,704	54,553	6,015	121,717	8,719	176,270
NOVEMBER	3,248	66,958	7,085	140,912	10,333	207,770	3,045	63,802	6,128	128,361	9,173	192,163
DECEMBER	2,131	44,643	5,127	104,319	7,258	149,162	2,371	50,283	5,564	110,861	7,935	161,144
1978												
JANUARY	2,310	49,064	5,854	122,971	8,164	172,035	2,665	56,561	6,135	124,897	8,800	181,458
FEBRUARY	2,320	49,105	6,311	133,613	8,631	182,718	2,424	50,759	5,744	118,012	8,172	168,771
MARCH	2,572	53,910	6,652	136,687	9,224	192,797	2,384	49,497	5,583	115,395	7,967	165,392
APRIL	2,409	51,082	5,826	125,900	8,235	176,982	2,614	54,905	6,146	129,918	8,764	184,823
MAY	3,000	63,246	6,939	146,656	9,939	209,942	2,594	54,030	6,368	133,105	8,902	187,135
TRADING BANKS												
1977												
APRIL	1,047	15,804	1,877	29,051	2,924	44,855	1,137	16,870	1,903	29,276	3,040	46,146
MAY	1,010	15,975	1,800	28,955	2,810	44,830	1,075	16,586	1,952	29,247	2,927	45,833
JUNE	1,394	19,722	1,965	33,083	3,359	52,805	1,209	17,659	1,935	30,898	3,044	48,557
JULY	1,073	16,583	1,712	27,650	2,785	44,233	1,210	18,663	2,039	34,971	3,249	53,654
AUGUST	1,379	22,595	2,061	34,442	3,440	57,037	1,210	19,912	2,041	33,693	3,251	52,705
SEPTEMBER	1,129	17,633	1,666	27,825	2,795	45,458	1,282	20,058	2,038	34,923	3,320	54,981
OCTOBER	1,023	16,611	1,841	32,134	2,864	48,745	1,092	17,765	2,082	36,810	3,174	54,575
NOVEMBER	1,456	22,902	2,595	46,897	4,051	69,794	1,158	18,818	2,214	40,537	3,374	59,435
DECEMBER	794	13,046	1,634	29,196	2,428	42,242	1,078	17,799	2,172	37,112	3,250	59,092
1978												
JANUARY	935	16,036	1,969	37,330	2,904	53,368	1,084	18,484	2,077	38,329	3,161	56,813
FEBRUARY	1,127	20,133	2,190	44,421	3,517	64,554	1,123	20,025	2,075	38,316	3,202	58,341
MARCH	1,230	21,638	2,542	48,066	3,772	69,704	1,344	18,136	2,046	36,694	3,390	54,830
APRIL	1,006	18,037	2,030	39,118	3,036	57,155	995	17,865	1,877	37,098	2,872	54,963
MAY	1,319	22,350	2,487	46,306	3,806	68,356	1,125	18,581	2,048	37,168	3,173	55,749

(A) - SEPARATE SEASONALLY ADJUSTED FIGURES FOR CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS ARE NOT AVAILABLE