



Reference No. 5.17

LIFE INSURANCE - FEBRUARY 1976

SUMMARY OF MOVEMENTS

Item	February 1976	Change Over Previous Month		Change Over Previous February		
		Movement	Per cent	Movement	Per cent	
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED						
(i) New Policies Issued —						
Number	('000)	42.5	+11.3	+36.3	-3.0	-6.6
Sum Insured	(\$m)	913.4	+124.5	+15.8	+45.5	+5.2
(ii) Policies Discontinued —						
Number	('000)	55.7	+9.2	+19.8	+0.7	+1.2
Sum Insured	(\$m)	495.8	-39.1	-7.3	+98.4	+24.8
(iii) Policies Existing at end of period —						
Number	('000)	8,545.0	-13.2	-0.2	-64.9	-0.8
Sum Insured	(\$m)	63,646.3	+417.7	+0.7	+9,295.8	+17.1
TOTAL NEW LOANS PAID OVER	(\$m)	13.1	+3.6	+38.0	-3.3	-20.1
TOTAL PREMIUMS RECEIVED	(\$m)	113.2	+10.9	+10.6	+4.9	+4.5
TOTAL CLAIMS, SURRENDERS, ETC. PAID	(\$m)	61.2	+7.9	+14.7	+4.0	+7.0

EXPLANATORY NOTES

Introduction

The information in this bulletin has been compiled from returns supplied by life insurance businesses registered under the *Life Insurance Act 1945-1973* and returns supplied voluntarily by the State Government Insurance Offices.

Areas covered

2. The statistics of new policies issued, policies discontinued or reduced, policies existing and new loans paid over *exclude* business in Papua New Guinea. Statistics of assets and liabilities, premiums received, claims, surrenders, etc. paid, *include* Papua New Guinea business. State or Territory refers to the State or Territory where the policy is registered, and is not necessarily the State or Territory of residence of the insured person.

3. State details of new policies issued, policies discontinued or reduced, and new loans paid over during the calendar year 1975 and policies in existence at 31 December 1975 were published in Tables 10 and 11 of the December 1975 issue of this bulletin. Details of premiums received and claims, surrenders, etc. paid over in Australia in 1975 were published in Table 12. Similar details for the financial year 1974-75 were published in the June 1975 bulletin.

Time of recording

4. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in life insurance companies' registers maintained in each State and Territory. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc.

Treatment of particular items and classes of business

5. In this bulletin *Policies discontinued or reduced* includes policies matured, surrendered, forfeited, transferred to registers in other States, Territories or overseas or converted to other classes of business, etc. Estimates of the *Policies existing at the end of each period* are prepared by updating the details of business in existence supplied in annual returns using the details of new policies issued and policies discontinued provided in monthly returns. Annuities, re-insurance of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness, and continuous disability benefits are excluded.

6. A policy insuring more than one life, i.e. a *blanket* policy, is treated as one policy in the figures shown for *Number of policies* when the policy is issued or discontinued. Variations in the number of lives covered under a *blanket* policy have no effect on the figures shown for *Number of policies*. However, any increases in sums insured or in annual premiums are included in the figures shown for *Sum insured* and *Annual premiums* for *New policies issued*. Similarly, decreases are reflected in the figures shown for *Sum insured* and *Annual premiums* for *Policies discontinued or reduced*. *Blanket* policies are frequently used for superannuation business.

Revisions, etc.

7. This bulletin incorporates revisions made to figures published in previous bulletins in this series. Revised figures are prefixed with an 'r'.

8. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED

	New policies issued			Policies discontinued or reduced			Policies existing at end of period		
	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)
AUSTRALIA									
Year -									
1972-73	774,385	9,547,068	192,713	639,490	3,583,371	77,425	8,591,562	41,932,988	996,275
1973-74	695,437	11,332,195	216,969	608,533	4,493,448	95,652	8,678,466	46,771,732	1,117,588
1974-75	668,192	13,658,575	259,493	743,893	5,241,669	116,912	8,602,765	57,186,239	1,260,171
1975 -									
January	32,744	674,331	11,828	41,534	3,130,076	7,405	8,619,443	53,879,900	1,208,199
February	45,530	867,936	15,884	55,076	397,407	8,355	8,609,897	54,350,429	1,215,728
March	52,489	961,361	17,751	56,729	374,484	7,901	8,605,657	54,937,306	1,225,578
April	55,083	1,148,922	21,276	57,223	455,933	10,231	8,603,517	55,630,299	1,236,624
May	58,334	1,161,291	21,566	57,346	448,510	9,721	8,604,595	56,343,080	1,248,468
June	66,613	1,385,011	23,854	68,353	541,853	12,151	8,602,765	57,186,239	1,260,171
July	67,360	1,558,770	30,411	61,279	482,923	11,445	8,605,846	58,262,087	1,279,137
August	58,938	1,263,368	25,720	60,545	478,720	10,641	8,607,239	59,046,751	1,294,216
September	62,420	1,553,768	32,409	72,096	581,749	11,852	8,597,563	60,018,770	1,310,599
October	57,382	1,266,628	24,307	65,162	513,566	11,852	8,589,783	60,771,832	1,322,054
November	51,047	1,789,094	31,083	58,298	588,810	12,226	8,582,532	61,972,116	1,341,911
December	57,554	1,709,787	29,748	66,506	707,321	13,586	8,573,580	62,974,582	1,358,073
1976 -									
January	31,207	788,887	12,108	46,544	534,883	12,451	8,558,243	63,228,586	1,357,730
February	42,539	913,426	15,070	55,737	495,757	10,596	8,545,045	63,646,256	1,362,204
STATES - FEBRUARY 1976									
N.S.W.	9,063	141,119	1,983	18,088	98,242	2,256	2,443,173	10,862,178	238,226
Vic.	9,602	195,604	3,812	14,345	114,484	2,638	2,185,309	17,289,020	381,187
Qld	7,295	113,985	1,869	7,583	49,770	1,210	1,366,867	7,908,179	171,906
S.A. (a)	4,530	76,554	1,359	5,726	35,755	813	926,778	5,004,561	115,204
W.A.	4,329	83,332	1,280	4,511	32,227	683	722,300	4,542,008	99,669
Tas.	1,034	17,310	267	1,769	10,307	243	243,095	1,478,786	34,639
N.T. (a)	217	4,162	63	231	2,195	39	26,458	287,371	5,558
A.C.T.	6,469	281,360	4,437	3,484	152,776	2,714	631,165	16,274,211	318,806

(a) Industrial business for Northern Territory is included with industrial business for South Australia.

TABLE 2. - ORDINARY BUSINESS

	New policies issued			Policies discontinued or reduced			Policies existing at end of period		
	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)
AUSTRALIA									
Year -									
1972-73	573,430	6,058,922	101,494	336,456	2,000,889	36,830	5,554,442	28,693,036	624,311
1973-74	515,935	6,624,713	95,129	286,282	2,329,189	40,549	5,784,095	32,988,562	678,893
1974-75	491,804	7,249,328	97,537	440,335	2,979,370	56,864	5,835,564	37,258,521	719,567
1975 -									
January	25,801	404,965	5,157	28,438	231,528	3,902	5,809,005	35,349,329	700,412
February	32,987	499,911	6,418	32,639	236,649	4,198	5,809,353	35,612,591	702,631
March	37,692	551,818	7,426	31,147	196,047	3,735	5,815,898	35,968,362	706,322
April	40,819	645,138	8,731	36,457	277,416	4,946	5,820,260	36,330,084	710,107
May	43,237	664,900	8,963	35,920	234,794	4,637	5,827,577	36,766,190	714,433
June	48,813	783,514	10,402	40,826	291,184	5,469	5,835,564	37,258,521	719,567
July	47,680	733,938	9,989	39,641	269,305	5,396	5,843,603	37,723,154	724,160
August	42,151	693,249	9,146	38,871	250,358	5,214	5,846,883	38,166,045	728,091
September	43,790	724,103	9,235	40,296	203,969	5,376	5,850,377	38,686,180	731,950
October	42,315	700,177	8,535	40,865	303,243	5,660	5,851,827	39,083,114	734,825
November	36,634	772,375	7,453	37,315	284,044	5,237	5,851,146	39,671,424	737,041
December	42,255	761,516	8,838	36,454	300,178	5,009	5,856,947	40,132,762	740,869
1976 -									
January	24,168	446,172	5,121	33,932	265,725	4,680	5,847,183	40,313,209	741,310
February	31,245	544,703	6,422	36,981	285,109	5,089	5,841,447	40,572,803	742,644
STATES - FEBRUARY 1976									
N.S.W.	6,779	95,422	1,275	11,646	76,663	1,608	1,489,138	8,820,166	177,226
Vic.	7,705	127,771	1,590	9,908	76,429	1,360	1,511,031	10,708,258	201,142
Qld	5,752	85,282	1,124	5,363	30,646	635	1,019,591	6,047,941	113,864
S.A.	3,508	49,724	680	3,941	21,504	482	664,492	3,701,383	75,011
W.A.	3,177	45,590	627	3,046	22,535	414	530,688	3,503,209	65,472
Tas.	823	12,689	165	1,222	7,337	152	185,118	1,054,008	21,683
N.T.	208	3,772	56	227	2,134	38	25,326	257,481	4,740
A.C.T.	3,293	124,453	906	1,628	56,862	399	416,063	6,480,357	83,527

TABLE 3. - INDUSTRIAL BUSINESS

	New policies issued			Policies discontinued or reduced			Policies existing at end of period		
	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)
AUSTRALIA									
Year -									
1972-73	130,539	264,023	8,991	232,514	151,444	5,595	2,332,722	1,494,236	56,755
1973-74	100,242	232,580	7,690	190,617	171,161	6,048	2,242,347	1,555,657	58,400
1974-75	72,746	199,435	6,586	222,199	174,403	6,473	2,092,894	1,580,689	58,514
1975 -									
January	1,788	4,642	159	8,502	8,068	311	2,151,269	1,571,905	58,525
February	4,995	13,431	446	15,848	18,151	640	2,140,416	1,567,185	58,332
March	6,785	19,056	622	21,653	18,134	676	2,125,548	1,568,106	58,278
April	5,565	16,758	540	15,172	13,288	489	2,115,941	1,571,576	58,329
May	5,259	15,898	518	16,467	13,012	477	2,104,733	1,574,462	58,370
June	7,053	21,134	693	18,892	14,907	549	2,092,894	1,580,689	58,514
July	5,602	16,962	563	15,418	11,580	424	2,083,078	1,586,071	58,653
August	5,421	16,826	557	15,491	11,717	426	2,073,008	1,591,180	58,784
September	6,811	21,117	699	22,591	14,760	555	2,057,228	1,597,538	58,928
October	5,228	16,306	537	17,011	12,611	460	2,045,445	1,601,233	59,006
November	4,684	15,200	495	16,538	12,594	472	2,033,601	1,603,839	59,029
December	3,158	10,466	335	25,340	16,662	623	2,011,419	1,597,644	58,741
1976 -									
January	1,335	4,249	141	7,464	7,572	300	2,005,290	1,594,321	58,582
February	4,440	14,024	458	13,994	16,748	635	1,995,736	1,591,596	58,405
STATES - FEBRUARY 1976									
N.S.W.	1,606	5,045	166	5,483	6,209	237	728,997	570,498	20,848
Vic.	899	2,702	93	3,645	3,902	157	561,650	440,797	16,381
Qld	906	3,140	95	1,844	3,267	114	295,582	253,288	9,110
S.A. (a)	490	1,480	48	1,395	1,772	65	206,396	160,466	5,927
W.A.	392	1,180	40	1,095	1,008	39	138,785	108,117	4,036
Tas.	91	239	8	400	405	16	42,752	33,515	1,198
N.T. (a)	-	-	-	-	-	-	-	-	-
A.C.T.	56	237	8	132	186	7	21,574	24,916	894

(a) Details for Northern Territory are included in South Australia.

TABLE 4. - SUPERANNUATION BUSINESS

	New policies issued			Policies discontinued or reduced			Policies existing at end of period		
	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)	Number of policies	Sum insured (\$'000)	Annual premiums (\$'000)
AUSTRALIA									
Year -									
1972-73	70,416	3,224,122	82,229	70,520	1,431,039	35,005	704,398	11,745,713	315,204
1973-74	79,260	4,474,902	114,146	131,634	1,993,104	49,055	652,024	14,227,513	380,295
1974-75	103,642	6,209,811	155,370	81,359	2,090,297	53,573	674,307	18,347,028	482,090
1975 -									
January	5,155	264,724	6,513	4,594	1,08,480	3,191	659,169	16,958,666	449,262
February	7,548	354,594	9,020	6,589	1,42,407	3,517	660,128	17,170,653	454,765
March	8,012	390,488	9,703	3,929	160,303	3,490	664,211	17,400,837	460,978
April	8,699	487,029	12,005	5,594	165,228	4,796	667,316	17,722,639	468,187
May	9,838	480,492	12,083	4,959	200,705	4,607	672,195	18,002,426	475,665
June	10,747	580,363	12,559	8,635	235,762	6,133	674,307	18,347,028	482,090
July	14,078	807,870	19,860	6,220	202,037	5,625	682,165	18,952,861	496,324
August	11,366	553,310	16,017	6,183	216,645	5,001	687,348	19,289,525	507,341
September	11,819	808,548	22,474	9,209	363,020	10,095	689,958	19,735,053	519,720
October	9,839	550,145	15,235	7,286	197,713	5,732	692,511	20,087,485	529,223
November	9,719	901,539	23,135	4,445	292,172	6,517	697,785	20,696,852	545,841
December	12,141	937,806	20,574	4,712	390,482	7,953	705,214	21,244,176	558,462
1976 -									
January	5,704	338,467	6,846	5,148	261,586	7,471	705,770	21,321,056	557,838
February	6,854	354,699	8,191	4,762	193,900	4,873	707,862	21,481,856	561,155
STATES - FEBRUARY 1976									
N.S.W.	678	40,651	543	959	15,371	412	225,038	1,471,515	40,151
Vic.	998	65,131	2,128	792	43,153	1,121	112,628	6,139,965	163,665
Qld	637	25,562	650	376	15,857	461	51,694	1,606,950	48,952
S.A.	532	25,350	631	390	12,480	266	55,890	1,142,652	34,266
W.A.	760	36,562	614	370	8,684	228	52,727	930,682	27,151
Tas.	120	4,382	95	147	2,566	75	15,225	391,263	11,769
N.T.	9	390	7	4	61	1	1,132	29,890	818
A.C.T.	3,120	156,671	3,524	1,724	95,728	2,308	193,528	9,768,939	234,385

TABLE 5. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER
(\$'000)

	On mortgage of real estate (a)				On Policies (b)	To building or housing societies	Other loans (c)			Total loans
	Rural	Housing	Other	Total			Other	Total		
AUSTRALIA										
Year -										
1972-73	6,689	71,607	63,599	141,895	53,693	974	21,730	22,704	218,293	
1973-74	8,374	96,745	85,472	190,591	58,587	2,920	33,643	36,563	285,742	
1974-75	6,384	76,087	87,069	169,541	71,143	517	38,420	38,936	279,625	
1975 -										
January	329	4,023	3,256	7,608	4,095	252	1,859	2,111	13,814	
February	54	4,677	4,742	9,473	4,600	12	2,356	2,367	16,441	
March	275	4,473	3,795	8,544	4,812	3	1,676	1,679	15,035	
April	312	4,751	4,678	9,741	5,115	15	2,588	2,603	17,458	
May	268	4,673	3,608	8,549	5,341	88	2,497	2,585	16,474	
June	427	5,743	5,941	12,111	5,196	9	2,337	2,346	19,655	
July	114	5,143	2,602	7,859	5,761	5	2,242	2,247	15,867	
August	556	4,947	2,554	8,057	4,740	159	1,408	1,567	14,366	
September	781	5,669	6,605	13,055	4,284	283	2,447	2,730	20,070	
October	326	5,219	5,038	10,583	4,636	10	3,134	3,144	18,362	
November	451	4,935	7,499	12,885	3,904	4	1,355	1,359	18,148	
December	306	6,385	5,152	11,843	4,185	22	1,203	1,225	17,253	
1976 -										
January	207	3,484	1,646	5,337	2,933	175	1,071	1,246	9,516	
February	144	5,242	2,011	7,397	3,816	100	1,821	1,921	13,135	
STATES - FEBRUARY 1976										
N.S.W.	26	1,768	396	2,190	923	..	1,554	1,554	4,667	
Vic.	75	2,239	1,006	3,320	1,063	101	130	231	4,613	
Qld	..	345	19	364	630	..	61	61	1,055	
S.A.	43	351	208	602	243	..	26	26	871	
W.A.	..	400	30	430	370	..	47	47	848	
Tas.	..	82	350	432	159	..	3	3	594	
N.T.	..	..	3	3	14	..	..	..	16	
A.C.T.	..	56	..	56	415	..	..	..	471	

(a) State or Territory where property is located. (b) State or Territory where policy is registered. (c) State of residence of borrower.

TABLE 6. - RATES OF INTEREST OF NEW LOANS (a)
(Per cent per annum)

	On mortgage of real estate			On policies
	Rural	Housing	Other	
1975 -				
January	11.00 - 14.00	8.00 - 14.00	9.50 - 15.00	6.00 - 13.00
February	12.00 - 14.00	8.00 - 14.00	8.50 - 18.00	6.00 - 13.00
March	11.50 - 14.00	8.00 - 14.00	9.00 - 18.00	6.00 - 13.00
April	11.50 - 14.00	8.00 - 14.00	8.50 - 18.00	6.00 - 12.00
May	12.00 - 14.00	8.50 - 14.00	9.50 - 18.00	6.00 - 12.00
June	12.00 - 14.00	9.50 - 14.00	9.50 - 18.00	6.00 - 12.00
July	12.00 - 14.00	9.50 - 14.00	9.50 - 18.00	6.00 - 12.00
August	12.00 - 14.00	9.50 - 14.00	10.00 - 18.00	6.00 - 12.00
September	12.00 - 14.00	9.50 - 14.00	9.50 - 18.00	6.00 - 12.00
October	12.00 - 14.00	9.50 - 14.00	8.50 - 18.00	6.00 - 13.00
November	12.00 - 14.00	9.50 - 14.00	10.50 - 14.00	6.00 - 13.00
December	12.00 - 14.00	9.50 - 14.00	10.00 - 18.00	6.00 - 13.00
1976 -				
January	12.00 - 14.00	9.50 - 14.00	10.00 - 18.00	6.00 - 12.00
February	12.00 - 14.00	9.50 - 14.00	12.00 - 14.00	6.00 - 13.00

(a) Range of interest rates quoted relate to rates actually charged by companies which advanced loans during the month.

TABLE 7. - PREMIUMS RECEIVED AND CLAIMS, SURRENDERS, ETC., PAID (a)
(\$'000)

	Premiums received (b)				Claims, surrenders, etc. paid			
	Ordinary business	Industrial business	Superannuation business	Total	Ordinary business	Industrial business	Superannuation business	Total
Year -								
1972-73	649,868	54,803	350,671	1,055,340	305,404	42,461	164,052	511,917
1973-74	693,816	56,731	395,594	1,146,143	353,708	43,405	205,216	602,329
1974-75	743,394	57,687	512,084	1,313,167	468,600	48,582	258,547	775,729
1975 -								
January	49,857	1,158	42,569	93,584	30,110	2,543	19,988	52,641
February	58,158	4,279	45,877	108,314	34,224	3,400	19,553	57,176
March	53,817	4,773	37,298	95,888	33,467	3,734	18,816	56,017
April	59,538	4,630	42,246	106,413	36,517	4,101	22,977	63,595
May	65,051	5,247	48,768	119,067	39,931	4,315	22,080	66,326
June	92,518	4,966	57,741	155,225	47,426	4,525	27,970	79,921
July	77,088	4,816	53,599	135,502	45,903	4,335	33,034	83,272
August	61,533	4,946	44,743	111,222	42,535	4,400	23,355	70,290
September	63,391	4,949	49,259	117,599	44,943	4,785	23,522	73,251
October	61,615	5,109	51,584	118,308	43,828	4,759	49,870	98,456
November	54,763	4,934	40,853	100,549	36,741	4,178	20,982	61,901
December	165,426	7,056	152,033	324,515	137,756	3,853	33,564	175,173
1976 -								
January	53,744	1,178	47,445	102,367	28,471	2,316	22,521	53,308
February	56,122	4,142	52,969	113,233	35,181	3,741	22,248	61,170

(a) See paragraph 2 of introduction. (b) Includes considerations for annuities: February 1976 - \$2,154,000.

TABLE 8. - CLAIMS, SURRENDERS, ETC. PAID BY TYPE OF PAYMENT (a)
(\$'000)

	FEBRUARY - 1976			
	Ordinary business	Industrial business	Superannuation business	Total
Claims	20,375	2,798	9,716	32,889
Surrenders	14,496	943	11,351	26,789
Annuities	68	..	606	674
Bonuses paid in cash	242	..	575	817
Total	35,181	3,741	22,248	61,170

(a) See paragraph 2 of introduction.

TABLE 9. - SELECTED ASSETS AND LIABILITIES HELD IN AUSTRALIA BY
LIFE INSURANCE COMPANIES (a)(b)
(\$ million)

	At end of -				
	Dec. 1974	Mar. 1975	June 1975	Sept. 1975	Dec. 1975
ASSETS					
Fixed assets -					
Property	1,664.2	1,709.2	1,797.6	1,896.2	1,981.0
Furniture	19.5	17.6	20.8	24.6	23.4
<i>Total fixed assets</i>	<i>1,683.7</i>	<i>1,726.8</i>	<i>1,818.4</i>	<i>1,920.8</i>	<i>2,004.4</i>
Loans (excluding advances of premiums) -					
On mortgage -					
Rural	107.5	105.8	104.2	102.7	100.4
Housing	496.5	495.4	491.1	487.0	491.8
Other	729.7	730.8	736.4	732.7	735.2
On policies	283.0	283.3	284.4	280.0	276.2
To controlled companies	52.9	50.9	48.0	30.6	32.5
To building or housing societies	9.8	9.4	9.2	8.8	7.9
Other	22.4	21.5	23.7	21.9	22.0
<i>Total loans</i>	<i>1,701.8</i>	<i>1,697.1</i>	<i>1,697.2</i>	<i>1,663.7</i>	<i>1,666.1</i>
Investment -					
Government securities	1,904.4	1,914.3	1,946.9	1,924.7	1,963.6
Local and semi-government securities	760.5	798.6	808.1	790.2	801.6
Debentures	649.5	673.4	696.2	708.8	720.2
Secured or unsecured notes	136.6	141.3	150.0	143.5	137.2
Preference shares	87.5	87.7	84.3	85.8	85.5
Ordinary shares	1,307.1	1,292.4	1,322.1	1,337.8	1,400.1
Holdings in controlled companies	56.2	59.5	62.6	62.8	66.3
Other	4.4	4.6	4.4	1.5	3.7
<i>Total investments</i>	<i>4,906.1</i>	<i>4,971.7</i>	<i>5,074.9</i>	<i>5,155.1</i>	<i>5,278.2</i>
Cash -					
On deposit -					
Banks	7.2	13.8	16.5	23.4	20.5
Other	55.2	68.0	69.7	74.2	51.9
On current account and in hand	13.0	14.4	9.8	19.2	6.3
<i>Total cash</i>	<i>75.4</i>	<i>96.2</i>	<i>96.0</i>	<i>116.8</i>	<i>78.6</i>
Total Selected Assets	8,367.1	8,491.8	8,686.5	8,856.4	9,027.3
LIABILITIES					
Bank overdraft	47.6	53.7	60.1	38.9	70.5
Deposits	53.0	60.3	30.6	55.6	62.2

(a) See paragraph 2 of introduction. (b) Items shown are the balances according to the companies' ledgers in respect of the statutory funds as at the date for which the information was supplied, without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

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