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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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BANKING STATISTICS : MONTHLY BULLETIN NO. 259 MARCH 1967

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Savings Bank Statistics". Information published in the Preliminary Statement for March is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959-1966 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each:

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd, The Bank of Adelaide, Bank of New South Wales, The Commercial Bank of Australia Ltd, The Commercial Banking Company of Sydney Ltd, The English, Scottish and Australian Bank Ltd, The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co. Ltd, Banque Nationale de Paris, the General Bank Department of the Rural Bank of New South Wales, The State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in January 1967 and comparisons with previous classifications were published in Tables 1-9 of the supplement to Bulletin No. 257, January 1967.

NOTE. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	February 1966	March 1966	February 1967	March 1967	February 1966	March 1966	February 1967	March 1967
1. Deposits								
Fixed -								
Commonwealth and State Governments	139.9	141.5	141.0	151.4	181.2	182.8	177.5	188.4
Other banks	63.2	65.7	79.3	76.2	63.2	65.7	79.3	76.2
Other	1,826.6	1,820.1	1,922.5	1,921.5	1,918.3	1,912.7	2,027.0	2,028.1
<u>Total Fixed</u>	2,029.8	2,027.3	2,142.9	2,149.2	2,162.7	2,161.3	2,283.9	2,292.7
Current, bearing interest -								
Commonwealth and State Governments	39.3	34.4	46.3	41.7	55.8	49.8	63.5	59.4
Other banks	39.9	34.0	32.5	35.1	40.1	34.2	32.7	35.2
Other	250.6	254.5	256.8	260.1	282.4	286.3	293.1	298.2
<u>Total</u>	329.8	322.9	335.5	336.8	378.3	370.3	389.3	392.8
Current, not bearing interest -								
Commonwealth and State Governments	30.0	26.5	26.6	26.5	34.1	30.5	30.1	30.4
Other banks	34.4	30.4	32.8	37.2	34.6	30.5	33.8	38.2
Other	2,798.8	2,746.0	2,951.4	2,966.2	2,932.1	2,877.9	3,097.7	3,113.7
<u>Total</u>	2,863.2	2,802.9	3,010.8	3,029.9	3,000.8	2,938.8	3,161.5	3,182.3
<u>Total Current</u>	3,193.0	3,125.8	3,346.3	3,366.7	3,379.1	3,309.2	3,550.8	3,575.1
<u>TOTAL DEPOSITS</u>	5,222.8	5,153.1	5,489.2	5,515.9	5,541.8	5,470.4	5,834.7	5,867.9
2. Balances due to other banks (b)	133.6	93.4	20.2	23.3	148.2	105.6	31.6	34.0
3. Bills payable and all other liabilities	138.3	118.9	144.9	135.1	250.7	232.6	268.2	259.7
<u>TOTAL LIABILITIES</u>	5,494.7	5,365.5	5,654.3	5,674.3	5,940.7	5,808.5	6,134.5	6,161.5

(a) Excludes shareholders' funds, inter-branch accounts and contingencies.

(b) Includes short-term loans from the Reserve Bank.

TABLE 2. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	February 1966	March 1966	February 1967	March 1967	February 1966	March 1966	February 1967	March 1967
1. Coin, bullion and notes	240.2	196.7	147.9	145.9	251.3	205.2	154.7	152.4
2. Cash with Reserve Bank	6.7	6.8	5.0	5.1	8.2	7.6	9.9	8.8
3. Australian public securities -								
Commonwealth and State Government								
Treasury bills	0.3	0.5	..	..	0.3	0.5	..	..
Treasury notes	201.2	165.3	190.4	174.2	203.3	168.2	205.6	182.1
Other	1,145.4	1,126.2	1,342.6	1,334.8	1,255.4	1,235.3	1,466.5	1,464.4
Local and semi-governmental authorities	10.0	10.3	16.2	16.7	12.5	12.8	19.4	19.9
Other securities	73.7	73.6	76.1	76.1	87.2	85.8	87.5	88.2
4. Loans to authorised dealers in the short-term money market	93.2	59.7	81.9	83.5	108.1	72.9	95.1	101.3
5. Statutory Reserve Deposit account with Reserve Bank	643.2	664.1	477.2	486.6	644.3	665.1	478.3	487.7
6. Cheque and bills of other banks and balances with and due from other banks (b)	114.4	135.5	202.2	189.8	122.9	142.1	208.9	196.8
7. Loans (other than loans included in item 5), advances and bills discounted -								
Temporary advances to woolbuyers (c)	122.9	129.9	123.7	138.9	122.9	129.9	123.7	138.9
Term loans (d)	194.8	195.6	242.0	244.5	194.8	195.6	242.0	244.5
Farm development loans (d)	..	..	10.8	12.9	..	..	10.8	12.9
Other	2,324.9	2,372.2	2,535.0	2,565.6	2,649.3	2,699.8	2,876.5	2,911.4
<u>Total (Item 8)</u>	2,642.7	2,697.8	2,911.6	2,961.9	2,967.1	3,025.4	3,253.0	3,307.7
8. Bank premises, furniture and sites	123.8	125.8	131.8	131.3	142.5	144.6	151.3	150.8
9. Bills receivable and all other assets	82.3	83.4	92.3	89.9	88.1	88.7	97.1	95.0
<u>TOTAL ASSETS</u>	5,377.1	5,345.6	5,675.3	5,695.7	5,891.1	5,854.2	6,227.3	6,255.1

(a) Excludes inter-branch accounts.

(b) Includes Term Loan Fund and Farm Development Loan Fund accounts of the Major Trading Banks with the Reserve Bank.

(c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals.

(d) Loans made from the accounts with the Reserve Bank.

TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY

(\$ million)

State or Territory	Deposits				Advances (a)			
	February 1966	March 1966	February 1967	March 1967	February 1966	March 1966	February 1967	March 1967
New South Wales	2,254.8	2,209.9	2,350.5	2,358.7	1,324.2	1,341.7	1,442.2	1,458.2
Victoria	1,608.9	1,604.1	1,703.1	1,729.4	725.9	752.8	816.4	838.4
Queensland	741.7	733.5	788.3	786.1	406.0	412.1	422.1	428.6
South Australia	391.3	385.6	393.3	395.0	251.2	257.7	274.1	278.5
Western Australia	355.0	344.0	395.2	384.3	179.6	182.6	199.5	208.0
Tasmania	105.6	108.7	112.1	121.6	55.0	52.9	63.9	59.6
Northern Territory	13.1	13.2	15.5	15.6	4.2	4.3	4.7	4.8
Australian Capital Territory	40.8	41.3	43.8	44.4	11.8	12.0	14.8	15.2
Papua	13.6	13.5	13.0	13.2	3.9	3.9	7.3	7.9
New Guinea	17.2	16.7	19.8	19.5	5.3	5.5	8.1	8.5
<b>TOTAL</b>	<b>5,541.8</b>	<b>5,470.4</b>	<b>5,834.7</b>	<b>5,867.9</b>	<b>2,967.1</b>	<b>3,025.4</b>	<b>3,253.0</b>	<b>3,307.7</b>

(a) Excludes loans to authorised dealers in the short-term money market.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

(\$ million)

Month	Cash and Cash at Reserve Bank	Commonwealth Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1966 February	259.5	203.6	1,255.4	644.3	2,967.1	3,000.8
March	212.8	168.7	1,235.3	665.1	3,025.4	2,938.8
1967 February	164.6	205.6	1,466.5	478.3	3,253.0	3,161.5
March	161.3	182.1	1,464.4	487.7	3,307.7	3,182.3

RATIOS TO TOTAL DEPOSITS (PER CENT)

1966 February	4.7	3.7	22.7	11.6	53.5	54.1
March	3.9	3.1	22.6	12.2	55.3	53.7
1967 February	2.8	3.5	25.1	8.2	55.8	54.2
March	2.7	3.1	25.0	8.3	56.4	54.2

(a) Excludes loans to authorised dealers in the short-term money market.

**TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)**  
(\$ million)

State or Period	Commonwealth and State Govt(b)	Other	Total
Average of Five Weeks ended 29 March 1967			
New South Wales	81.1	1,028.4	1,109.5
Victoria	31.1	862.5	893.6
Queensland	0.5	237.0	237.5
South Australia	0.1	178.8	178.9
Western Australia	..	138.3	138.3
Tasmania	..	48.5	48.5
Northern Territory	..	4.2	4.2
Australian Capital Territory	..	16.5	16.5
Papua	..	6.0	6.0
New Guinea	..	5.7	5.7
<b>TOTAL</b>	112.8	2,525.9	2,638.7
Australia			
Week ended 1 March 1967	140.0	2,889.8	3,029.8
8 March 1967	117.0	2,791.7	2,908.7
15 March 1967	114.5	2,602.3	2,716.8
22 March 1967	101.7	2,678.4	2,780.1
29 March 1967	90.9	1,667.2	1,758.0

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.

(b) At city branches in State capitals.

**TABLE 6. - ALL CHEQUE-PAYING BANKS:**  
**WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)**  
(\$ million)

Month	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1963 March	720.1	673.8	187.6	143.5	87.8	38.2	2.3	9.2	1,862.5
1964 March	849.4	759.1	215.0	171.2	101.0	40.9	2.7	11.1	2,150.4
1965 March	938.6	819.7	226.9	178.1	111.9	40.0	3.5	15.3	2,338.0
1966 February (b)	857.3	803.9	204.6	162.8	122.4	39.9	2.9	13.1	2,207.0
March	961.6	851.8	224.9	175.4	128.6	45.4	3.6	15.6	2,406.9
April	949.7	874.1	228.1	175.6	119.5	43.6	3.4	15.4	2,409.4
May	1,026.8	939.0	241.4	196.6	136.3	49.5	4.3	18.7	2,612.6
June	1,010.1	875.2	243.9	177.4	129.2	49.2	4.2	18.6	2,507.8
July	1,075.2	938.1	265.4	184.8	129.2	47.6	4.3	16.3	2,660.7
August	979.9	863.3	234.1	165.6	122.5	42.1	4.4	15.4	2,427.4
September	975.7	889.5	257.5	175.5	118.6	41.8	4.4	14.2	2,477.4
October	1,052.7	985.3	262.6	190.0	135.8	45.2	4.4	18.6	2,694.7
November	1,120.5	963.7	264.0	189.8	135.4	45.7	5.1	17.6	2,741.7
December	1,109.3	984.0	269.9	177.1	146.1	51.9	4.3	17.5	2,760.1
1967 January	1,045.9	881.2	250.8	179.9	154.5	42.5	4.5	13.0	2,572.2
February	1,104.9	927.8	249.4	195.8	143.0	46.4	4.0	14.3	2,685.5
March	1,028.4	862.5	237.0	178.8	138.3	48.5	4.2	16.5	2,514.2

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches.

(b) Banks were exempted from furnishing a return for Wednesday, 9 February 1966.

**TABLE 7. - MAJOR TRADING BANKS**  
**WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA**  
**AND RATIOS TO TOTAL DEPOSITS**  
 (\$ million)

Period	Cash and Cash at Reserve Bank	Commonwealth Govt Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Dis- counted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1963 March	130.8	143.9	830.1	453.1	2,096.2	2,498.9
1964 March	130.7	154.8	975.2	674.6	2,177.7	2,804.0
1965 March	143.6	231.5	1,011.3	766.3	2,397.5	2,870.1
1966 February (b)	(d) 246.9	201.5	1,145.4	643.2	2,642.7	2,863.2
March	(d) 203.5	165.8	1,126.2	664.1	2,697.8	2,802.9
April	(d) 166.5	79.3	1,070.8	524.9	2,792.1	2,769.1
May	(d) 154.9	49.3	1,034.8	480.4	2,818.5	2,681.0
June	(d) 150.2	38.5	1,019.0	472.6	2,844.6	2,673.2
July	145.2	44.2	1,002.5	469.7	2,900.8	2,610.4
August	144.7	39.3	1,050.6	465.2	2,866.2	2,633.2
September	143.8	68.4	1,101.7	467.4	2,866.2	2,683.3
October	145.7	74.6	1,132.0	471.7	2,915.2	2,759.9
November	146.5	66.7	1,190.9	480.0	2,930.6	2,832.9
December (c)	167.3	72.8	1,202.1	461.6	2,952.3	2,900.6
1967 January	162.1	160.4	1,287.0	469.7	2,934.0	2,939.3
February	153.0	190.4	1,342.6	477.2	2,911.6	3,010.8
March	151.0	174.2	1,334.8	486.6	2,961.9	3,029.9

**RATIOS TO TOTAL DEPOSITS (PER CENT)**

1963 March	3.3	3.6	20.9	11.4	52.8	62.9
1964 March	3.0	3.5	22.0	15.2	49.2	63.3
1965 March	2.9	4.7	20.6	15.6	48.9	58.6
1966 February (b)	(d) 4.7	3.9	21.9	12.3	50.6	54.8
March	(d) 3.9	3.2	21.9	12.9	52.4	54.4
April	(d) 3.3	1.6	21.0	10.3	54.8	54.3
May	(d) 3.1	1.0	20.7	9.6	56.3	53.5
June	(d) 3.0	0.8	20.4	9.5	57.0	53.5
July	2.9	0.9	20.3	9.5	58.7	52.9
August	2.9	0.8	21.1	9.3	57.5	52.8
September	2.9	1.4	21.9	9.3	57.0	53.4
October	2.8	1.5	22.1	9.2	56.9	53.8
November	2.8	1.3	22.8	9.2	56.2	54.3
December (c)	3.2	1.4	22.7	8.7	55.7	54.7
1967 January	3.0	3.0	23.9	8.7	54.5	54.6
February	2.8	3.5	24.5	8.7	53.0	54.8
March	2.7	3.2	24.2	8.8	53.7	54.9

- (a) Excludes loans to authorised dealers in the short-term money market.  
 (b) Banks were exempted from furnishing a return for Wednesday, 9 February 1966.  
 (c) Banks were exempted from furnishing a return for the fourth Wednesday of the month.  
 (d) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS

Source : Reserve Bank of Australia

(\$ million)

Weekly Average for Period Ended Second Wednesday of -		Aggregate (a)	Farm Development Loan Component	Term Loan Component	
1966	March	24.6	..	2.0	
	April	24.5	..	1.3	
	May	25.5	0.3	1.0	
	June	25.3	0.4	1.3	
	July	28.6	0.4	1.2	
	August	26.8	0.5	1.8	
	September	25.8	0.4	1.7	
	October	27.4	0.6	2.0	
	November	29.0	0.4	1.5	
	December	30.5	0.4	1.8	
	1967	January	25.7	0.4	2.2
		February	28.4	0.5	2.0
March		42.6	0.5	3.3	
April		35.2	0.5	2.0	

- (a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan and farm development loan components and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. The series comprises commitments for overdrafts, term loans and farm development loans. Commitments in respect of temporary advances to woolbuyers are excluded.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source : Reserve Bank of Australia

(\$ million)

At Second Wednesday of -		Total Outstanding (a)	
1966	March	3,969.4	
	April	3,989.2	
	May	4,020.6	
	June	4,059.4	
	July	4,089.8	
	August	4,111.4	
	September	4,146.8	
	October	4,173.1	
	November	4,214.4	
	December	4,260.0	
	1967	January	4,250.3
		February	4,257.0
March		4,330.1	
April		4,397.3	

- (a) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA  
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED  
(\$ million)

Month	Hire Purchase	Other	Total
1963 March	40.3	63.5	103.9
1964 March	43.5	73.7	117.2
1965 March	48.7	90.5	139.2
1966 February (a)	52.5	108.3	160.9
March	51.5	110.2	161.7
April	52.2	112.8	165.0
May	52.8	115.4	168.2
June	53.0	118.4	171.5
July	53.1	120.8	173.9
August	53.1	123.3	176.4
September	53.1	126.2	179.3
October	53.5	128.8	182.2
November	55.7	131.8	187.4
December (b)	57.2	135.6	192.8
1967 January	56.4	136.7	193.1
February	54.5	137.4	191.9
1967 March : New South Wales (c)	19.3	39.4	58.8
Victoria	11.5	23.8	35.4
Queensland	10.5	24.7	35.3
South Australia	3.3	16.7	20.0
Western Australia	5.3	30.9	36.3
Tasmania	1.7	3.9	5.7
<u>TOTAL</u>	51.8	139.5	191.3

(a) Bank exempted from furnishing a return for Wednesday, 9 February 1966.

(b) Bank exempted from furnishing a return for the fourth Wednesday of the month.

(c) Includes advances in the Australian Capital Territory and the Northern Territory \$2.6 million, and in Papua and New Guinea \$1.3 million, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT  
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED  
(\$ million)

1963 March	270.8
1964 March	239.3
1965 March	318.3
1966 February (a)	274.6
March	271.5
April	238.7
May	204.2
June	188.4
July	158.3
August	130.3
September	124.6
October	112.1
November	96.9
December (b)	93.5
1967 January	190.2
February	350.8
1967 March : New South Wales	9.1
Victoria	380.1
Queensland	27.5
South Australia	9.7
Western Australia	3.8
Tasmania	..
Papua and New Guinea	..
<u>TOTAL</u>	430.2

(a) Bank exempted from furnishing a return for Wednesday, 9 February 1966.

(b) Bank exempted from furnishing a return for the fourth Wednesday of the Month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS  
(INCLUDING NOTE ISSUE DEPARTMENT)  
WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE  
(\$ million)

Particulars	March 1965	February 1966	March 1966	February 1967	March 1967
<b>LIABILITIES</b>					
Capital and reserve funds	66.0	70.8	70.8	74.8	74.8
Notes on issue	882.3	920.2	883.4	910.0	927.7
Deposits of trading banks -					
Statutory Reserve Deposit Account	767.4	645.1	665.1	478.3	487.7
Term Loan Fund Account	34.6	34.3	35.3	49.8	45.9
Farm Development Loan Fund Account	..	..	..	39.9	38.5
Other deposits of trading banks	11.6	9.0	10.7	10.7	9.9
Deposits of savings banks	430.6	450.0	449.6	480.0	483.3
Other liabilities	288.4	288.9	278.4	294.4	300.2
<b>TOTAL</b>	<b>2,481.0</b>	<b>2,418.2</b>	<b>2,393.3</b>	<b>2,338.0</b>	<b>2,368.0</b>
<b>ASSETS</b>					
Gold and foreign exchange	1,447.4	1,168.1	1,183.1	1,147.3	1,120.9
Australian notes and coin	16.2	18.6	30.4	22.4	19.5
Cheques and bills of other banks	5.2	16.3	10.4	8.6	8.0
Australian Government securities -					
Redeemable in Australia -					
Treasury bills and Treasury notes	103.1	534.5	414.2	407.0	400.3
Other	556.9	269.5	369.3	321.0	301.8
Other	..	..	..	..	..
Bills receivable and remittances in transit	24.6	36.8	22.4	25.8	28.2
Loans, advances and all other assets	327.6	374.5	363.5	405.9	489.2
<b>TOTAL</b>	<b>2,481.0</b>	<b>2,418.2</b>	<b>2,393.3</b>	<b>2,338.0</b>	<b>2,368.0</b>

TABLE 13. - AUSTRALIAN NOTE ISSUE  
VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON LAST WEDNESDAY  
(\$ million)

Denomination	March 1964	March 1965	February 1966	March 1966	February 1967	March 1967
\$ 1 and 10s.	27.6	28.1	46.2	35.7	33.1	34.2
\$ 2 and £ 1	143.6	142.7	167.1	140.8	142.4	149.4
\$ 10 and £ 5	402.6	398.5	436.8	372.2	383.4	422.4
\$ 20 and £ 10	310.6	304.9	331.2	296.6	348.3	353.2
£20, £50, £100, £1,000	(a) 0.9	(a) 4.9	0.1	0.1	0.1	0.1
Held by Banks	117.7	141.4	298.1	163.3	159.7	168.4
Held by Public	767.6	737.7	683.3	682.1	747.6	790.8
<b>TOTAL</b>	<b>885.3</b>	<b>879.1</b>	<b>981.4</b>	<b>845.4</b>	<b>907.3</b>	<b>959.3</b>

(a) Mainly £1,000 notes.

VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK  
(\$ million)

Date	Held by Banks	Held by Public	Total
1 March 1967	150.2	757.1	907.3
8 March 1967	159.7	753.6	913.3
15 March 1967	156.2	767.1	923.3
22 March 1967	135.6	799.7	935.3
29 March 1967	168.4	790.8	959.3
Average for five weeks	154.0	773.7	927.7

TABLE 14. - VOLUME OF MONEY

Source : Reserve Bank of Australia

(\$ million)

Month	Notes and Coin in Hands of Public	Deposits of Public with All Cheque-Paying Banks (a)		Deposits with all Savings Banks (b)	Total
		Current	Fixed		
1961 June	797	2,496	870	3,138	7,301
1962 June	810	2,569	1,039	3,428	7,845
1963 June	818	2,646	1,147	3,906	8,517
1964 June	815	2,917	1,380	4,444	9,556
1965 June	814	2,977	1,688	4,858	10,337
1966 March	765	3,168	1,913	5,154	11,000
April	791	3,136	1,902	5,134	10,963
May	778	3,052	1,900	5,146	10,877
June	783	3,033	1,899	5,223	10,938
July	793	2,966	1,914	5,307	10,981
August	816	2,999	1,930	5,359	11,104
September	827	3,054	1,934	5,402	11,218
October	832	3,135	1,940	5,449	11,356
November	843	3,219	1,965	5,490	11,518
December (c)	909	3,294	1,981	5,502	11,686
1967 January	867	3,315	2,004	5,520	11,706
February	853	3,393	2,027	5,556	11,830
March	875	3,416	2,028	5,576	11,895

(a) Excludes Government and Inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

(c) Banks exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 15. - INTEREST RATES AT 3 MAY 1967

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
	%		%
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government guaranteed			
loans	4.50	1. 3.67	4.25
Other	4.75	1. 3.67	4.50
Commonwealth Development Bank of Australia (a)	7.25	10. 3.65	7.00
Trading Banks -			
Overdraft (general) (a)	7.25	10. 3.65	7.00
Unsecured Personal Loans (a)	(b)6.00	14. 3.67	..
Savings Banks -			
Loans to local government authorities (a)	5.875	2. 2.67	5.75
Credit Foncier housing and mortgage loans (c)	5.00-5.75	1. 4.65	4.75-5.50
Loans to co-operative building and housing societies (c)	5.00-5.50	1. 4.65	4.75-5.25
Life Insurance companies - loans on own policies (c)	5.50-7.00	Jan. '67	6.00-7.00
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed deposits -			
30 days but less than 3 months (a)(d)	4.00	17. 8.66	4.25
3 months but less than 12 months	4.00	17. 8.66	4.25
12 months to 18 months	4.25	17. 8.66	4.50
Over 18 months to 24 months	4.50	10. 3.65	4.25
Savings Banks - Deposits other than fixed deposits -			
Ordinary Accounts (e) -			
Commonwealth Savings Bank; The State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd; The Bank of Adelaide Savings Bank Ltd; Bank of New South Wales Savings Bank Ltd; Commercial Savings Bank of Australia Ltd; C.B.C. Savings Bank Ltd; E.S. & A. Savings Bank Ltd; and the National Bank Savings Bank Ltd -			
\$1 - \$10,000 (f)	3.50	1. 4.65	3.25
Rural and Industries Bank of Western Australia; and the Savings Bank of South Australia -			
\$1 - \$10,000 (f)	3.75	1. 4.65	3.50
The Hobart Savings Bank; and Launceston Bank for Savings -			
\$1 - \$6,000	3.75	1. 4.65	3.50
<u>COMMONWEALTH SECURITIES</u>			
Long term	(g)5.25	13. 4.65	(g)5.00
Medium term	(h)5.00	13. 4.65	(i)4.50
Short term	(j)4.50	7. 2.67	(g)5.00
Treasury notes (interest yield)(k)	4.26	28.12.66	4.58

(a) Maximum rate. (b) Flat rate. (c) Predominant rates. (d) On deposits of \$100,000 and more only. (e) No interest is payable in excess of the maximum amount shown. (f) The interest bearing limit was raised from \$6,000 to \$10,000 as from 1 March 1967. (g) Issued at par. (h) Issued at 98.80 per cent. (i) Issued at 99.25 per cent. (j) Issued at 99.75 per cent. (k) As from 14 February 1966, the income tax rebate of 10c in the dollar does not apply to interest on Treasury Notes.

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COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, A.C.T. 8 MAY 1967

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2195 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.