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HIGHLIGHTS OF OVERSEAS TRADE STATISTICS
1966-67 TO 1969-70 AND NINE MONTHS ENDED MARCH 1970 AND 1971

Reference No. 8.23

- I. TRADE WITH JAPAN, UNITED KINGDOM AND UNITED STATES OF AMERICA
- II. AUSTRALIA'S TRADE WITH CHINA (MAINLAND)
- III. AUSTRALIA'S TRADE WITH COUNTRIES OF THE ORGANIZATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (O.E.C.D.)

Explanatory Notes

- . All values are shown on a free on board (f.o.b.) port of shipment basis.
- . Statistics herein are not adjusted for balance of payments purposes. Therefore, Australia's balance of trade on a balance of payments basis, cannot be derived from the details in this publication.
- . Statistics relating to the period nine months ended March 1971, are preliminary and subject to revision.
- . Any discrepancies between totals and sums of components in tables are due to rounding.

I. TRADE WITH JAPAN, UNITED KINGDOM AND UNITED STATES OF AMERICA

Australia's principal trading partners are Japan, the U.K. and the U.S.A. The following table shows Australia's trade with each of these countries, and their share of total Australian trade.

TRADE WITH JAPAN, U.K. AND U.S.A.

1966-67 TO 1969-70 AND NINE MONTHS ENDED MARCH 1970 AND 1971

Year	Value (\$m)			Per cent of total Australian trade		
	Japan	U.K.	U.S.A.	Japan	U.K.	U.S.A.
<u>EXPORTS</u>						
1966-67	586.5	405.0	359.3	19.4	13.4	11.9
1967-68	642.1	426.3	402.8	21.1	13.9	13.2
1968-69	822.1	424.8	480.0	24.4	12.6	14.2
1969-70	1,021.4	488.2	556.4	24.7	11.8	13.5
July-March 1969-70	757.9	370.4	429.8	24.7	12.0	14.0
July-March 1970-71	870.6	351.6	374.4	27.3	11.0	11.7
<u>IMPORTS</u>						
1966-67	296.0	723.8	781.3	9.7	23.8	25.6
1967-68	343.3	723.0	840.9	10.5	22.1	25.8
1968-69	414.7	747.2	883.1	12.0	21.6	25.4
1969-70	481.2	845.3	965.2	12.4	21.8	24.9
July-March 1969-70	356.0	626.8	735.4	12.3	21.7	25.4
July-March 1970-71	416.8	650.9	812.0	13.4	21.0	26.2

Composition of exports.

The following table shows the main commodities in Australia's exports to its major trading partners.

TOTAL EXPORTS TO JAPAN, U.K. AND U.S.A. : MAJOR COMMODITIES

1966-67 TO 1969-70 AND NINE MONTHS ENDED MARCH 1970 AND 1971

Australian Export Commodity Classification		1966-67	1967-68	1968-69	1969-70	Nine months ended March	
Commodity	Statistical reference number	\$m	\$m	\$m	\$m	1970	1971
<u>JAPAN</u>							
Meat and meat preparations	01	16.4	26.0	20.1	31.6	23.3	25.7
Wheat	041.00	23.8	32.3	62.4	50.7	40.7	29.9
Other cereal grains	(a)	15.0	8.3	14.8	15.0	9.6	30.1
Sugar, raw	061.10	20.6	21.0	23.5	36.0	26.5	35.6
Wool, greasy	262.10	270.9	243.6	261.0	254.8	192.8	143.7
Iron ore and concentrates	281.30	42.7	89.8	155.8	244.8	179.7	239.5
Ores and concentrates of non-ferrous base metals	283	31.7	41.6	34.9	48.0	42.5	80.7
Coal	321.40	68.6	82.9	113.9	153.6	117.6	122.4
Other commodities		96.8	96.6	135.7	186.9	125.2	163.0
<u>TOTAL JAPAN</u>		586.5	642.1	822.1	1,021.4	757.9	870.6

UNITED KINGDOM

Meat and meat preparations	01	52.6	36.0	25.8	43.9	37.4	41.6
Butter	023	39.9	31.1	27.6	36.4	35.2	27.8
Wheat, unmilled	041.00	21.5	34.7	41.9	54.9	36.5	56.7
Fruit and vegetables	05	47.5	48.1	41.6	45.5	18.0	24.5
Sugar, raw	061.10	40.6	36.4	39.2	32.2	25.0	31.9
Wool, greasy	262.10	74.9	60.9	55.5	54.8	45.7	18.7
Metalliferous ores and metal scrap	28	19.4	25.5	27.6	34.8	26.2	26.8
Non-ferrous metals	68	33.8	59.9	73.5	107.7	84.6	66.2
All other commodities		74.8	93.7	92.1	78.0	61.8	57.4
<u>TOTAL U.K.</u>		405.0	426.3	424.8	488.2	370.4	351.6

UNITED STATES OF AMERICA

Meat and meat preparations	01	160.5	174.5	191.2	254.0	193.6	163.4
Wool, greasy	262.10	34.5	32.9	35.5	25.2	19.6	6.1
Ores and concentrates of non-ferrous base metals	283	20.5	19.6	26.6	29.6	20.7	22.9
Inorganic chemicals (b)	513	5.9	30.0	53.8	62.0	48.0	40.3
Non-ferrous metals	68	21.6	20.9	22.0	26.2	24.2	19.9
All other commodities		116.3	124.9	150.9	159.4	123.7	121.8
<u>TOTAL U.S.A.</u>		359.3	402.8	480.0	556.4	429.8	374.4

(a) A.E.C.C. Division 04 excluding wheat. (b) Includes alumina.

A comparison of exports for the nine months ended March 1970, and March 1971, shows a marked rise in exports to Japan of \$112.7m, with falls in exports to U.K. and U.S.A. of \$18.8m and \$55.4m respectively. While the value of wool exported continued its decline, exports to Japan of iron ore and concentrates increased by \$60m and ores and concentrates of non-ferrous metals by \$38m.

Composition of imports.

The following table shows the main commodities in Australia's imports from its major trading partners.

TOTAL IMPORTS FROM JAPAN, U.K. AND U.S.A. : MAJOR COMMODITIES1966-67 TO 1969-70 AND NINE MONTHS ENDED MARCH 1970 AND 1971

Australian Import Commodity Classification		1966-67	1967-68	1968-69	1969-70	Nine months ended March	
Commodity	Statistical reference number	\$m	\$m	\$m	\$m	1970 \$m	1971 \$m
<u>JAPAN</u>							
Textile yarn, fabrics, etc.	65	70.3	75.5	79.1	90.5	66.6	67.0
Iron and steel	67	24.4	29.9	45.6	41.7	30.5	53.2
Machinery (except electric)	71	26.9	30.1	36.6	51.5	36.3	46.9
Electric machinery, apparatus and appliances	72	17.1	18.5	25.0	36.7	26.6	31.5
Transport equipment	73	47.1	62.9	84.6	91.5	69.7	69.3
All other commodities		110.2	126.4	143.8	169.3	126.3	148.9
<u>TOTAL JAPAN</u>		296.0	343.3	414.7	481.2	356.0	416.8
<u>UNITED KINGDOM</u>							
Chemicals	5	96.5	91.1	95.3	104.0	75.0	81.3
Textile yarn, fabrics, etc.	65	42.5	38.1	42.5	45.0	34.2	33.9
Machinery (except electric)	71	181.7	178.3	174.6	196.7	146.6	149.2
Electric machinery, apparatus and appliances	72	66.1	64.2	66.3	81.9	61.0	60.3
Transport equipment	73	100.4	122.6	121.6	145.3	105.4	105.8
All other commodities		236.6	228.7	246.9	272.4	204.6	220.4
<u>TOTAL U.K.</u>		723.8	723.0	747.2	845.3	626.8	650.9
<u>UNITED STATES OF AMERICA</u>							
Chemicals	5	90.2	93.5	101.7	106.4	79.6	92.4
Machinery (except electric)	71	201.8	224.3	226.7	275.3	200.5	236.4
Electric machinery, apparatus and appliances	72	48.3	60.8	55.5	54.5	41.0	46.8
Transport equipment	73	179.5	183.7	214.4	221.5	181.7	179.3
All other commodities		261.5	278.6	284.8	307.5	232.6	257.1
<u>TOTAL U.S.A.</u>		781.3	840.9	883.1	965.2	735.4	812.0

Imports from all three countries rose in the nine months ended March 1971, compared with the nine months ended March 1970. Increases were:- U.S.A., \$76.6m, Japan, \$60.2m and U.K., \$24.1m. In particular, the value of iron and steel imported from Japan increased by \$23m.

II. AUSTRALIA'S TRADE WITH CHINA (MAINLAND)

The following tables show the composition of Australia's export to and imports from China (Mainland) for the years 1966-67 to 1969-70 and the nine months ended March 1970 and 1971.

AUSTRALIA'S TRADE WITH CHINA (MAINLAND)

Australian Export Commodity Classification		1966-67	1967-68	1968-69	1969-70	Nine months ended march	
Commodity	Statistical reference number					1970	1971
		\$m	\$m	\$m	\$m	\$m	\$m
<u>EXPORTS</u>							
Wheat	041.00	115.9	120.8	58.4	118.3	87.6	57.5
Textile fibres and their waste	26	7.8	3.8	7.1	2.7	2.3	2.3
Non-ferrous metals	68	..	..	1.2	3.9	2.8	0.9
All other commodities		4.8	1.9	0.5	0.9	0.8	1.8
<u>TOTAL CHINA</u> (Mainland)		128.5	126.5	67.2	125.8	93.5	62.5
<u>IMPORTS</u>							
Crude animal and vegetable materials, n.e.s.	29	1.4	1.1	1.5	1.4	1.0	1.2
Textile yarn, fabrics, etc.	65	12.5	12.5	16.5	16.5	12.9	11.9
Clothing and clothing accessories and articles of knitted or crocheted fabric	84	1.3	1.5	1.9	2.4	1.8	2.5
All other commodities		10.9	8.5	9.8	11.8	8.1	8.9
<u>TOTAL CHINA</u> (Mainland)		26.1	23.6	29.7	32.1	23.8	24.5

Wheat has been a very significant feature of Australia's exports to China (Mainland). In the years 1966-67 to 1969-70 its annual value averaged slightly over \$100m. In the nine months ended March 1971 the value of wheat exports decreased by \$30m compared with the same period last year. Imports have been relatively small throughout the period.

III. AUSTRALIA'S TRADE WITH COUNTRIES OF THE
ORGANIZATION FOR ECONOMIC CO-OPERATION AND
DEVELOPMENT (O.E.C.D.)

The following table sets out Australia's total trade with each of the countries of the O.E.C.D.

Groupings used for the E.E.C. and E.F.T.A. etc. are those adopted in official publications of the O.E.C.D. Yugoslavia has been included under O.E.C.D. countries although it is not a full member of the organization.

AUSTRALIA'S TRADE WITH COUNTRIES OF THE O.E.C.D.
1966-67 TO 1969-70 AND NINE MONTHS ENDED MARCH 1970 AND 1971

\$A million

	1966-67		1967-68		1968-69		1969-70		Nine months to March 1970		Nine months to March 1971	
	Exp.	Imp.	Exp.	Imp.	Exp.	Imp.	Exp.	Imp.	Exp.	Imp.	Exp.	Imp.
O.E.C.D. Member and Associate Countries												
Countries within E.E.C. (a)												
Belgium-Luxembourg	55.7	20.2	46.9	20.5	43.8	20.1	42.9	29.1	31.4	20.7	30.4	20.7
France	101.3	94.1	88.6	88.0	112.5	63.4	114.6	70.1	88.8	50.6	73.2	50.4
Germany, F.R.	75.7	158.5	91.4	189.8	104.6	201.5	115.6	258.3	82.5	188.3	90.6	219.8
Italy	126.8	53.2	87.6	72.7	106.7	79.0	106.0	77.4	82.3	56.5	50.3	64.6
Netherlands	37.0	47.1	36.1	48.3	53.8	50.1	71.2	60.0	52.2	42.3	33.1	55.1
Total E.E.C.	396.5	373.1	350.6	419.3	421.4	414.1	450.6	494.9	337.2	358.8	277.6	410.6
Percentage of Total Trade	13.1	12.2	11.5	12.8	12.5	12.0	10.9	12.7	11.0	12.4	8.7	13.2
Countries within E.F.T.A. (b)												
Austria	1.9	8.0	1.1	7.8	2.3	7.8	1.7	9.3	1.3	5.9	0.7	8.6
Denmark	3.2	7.4	2.9	7.5	2.4	9.2	4.1	11.0	2.9	8.1	1.8	9.2
Finland	2.2	15.3	2.6	15.7	3.5	15.6	4.3	17.7	2.3	12.7	1.2	15.9
Norway	10.1	9.8	9.6	12.8	7.1	12.7	6.2	10.2	5.9	7.9	8.3	8.2
Portugal	2.4	2.7	2.5	3.2	3.1	3.2	3.6	3.0	2.9	2.3	2.9	2.9
Sweden	7.3	50.8	7.0	50.2	8.7	50.6	9.6	59.1	5.9	40.8	8.0	53.8
Switzerland	3.7	41.8	3.0	47.6	2.5	47.8	3.5	59.0	2.3	43.6	3.5	46.3
United Kingdom	405.0	723.6	426.3	723.0	424.8	747.3	458.2	845.3	370.4	626.6	321.6	650.2
Total E.F.T.A.	435.8	860.2	455.0	868.2	454.8	894.1	521.4	1,014.6	393.9	748.1	378.4	795.8
Percentage of Total Trade	14.4	28.3	14.9	26.6	13.5	25.6	12.6	26.1	12.6	25.8	11.9	25.6
Other European O.E.C.D. Countries												
Greece	6.9	2.6	4.6	4.0	4.8	2.8	10.5	9.2	6.9	5.2	10.1	5.0
Iceland	..	..	..	0.1	..	0.1	..	0.3	..	0.2	0.1	0.6
Ireland	5.2	1.5	3.7	1.8	4.4	3.1	5.4	5.4	1.5	4.0	2.5	3.8
Spain	14.3	6.7	8.8	7.3	11.8	10.2	18.1	13.1	14.4	9.2	7.4	12.6
Turkey	13.2	0.5	9.1	0.7	12.1	0.8	11.1	0.8	8.4	0.4	5.8	0.6
Yugoslavia	18.8	0.4	16.1	0.6	14.9	1.7	17.1	0.5	12.0	0.7	17.6	0.8
Total Other European O.E.C.D.	58.4	11.8	42.3	14.5	48.0	18.7	62.0	29.7	43.2	19.7	43.5	23.4
Percentage of Total Trade	1.9	0.4	1.4	0.5	1.4	0.5	1.5	0.8	1.4	0.7	1.3	0.8
Total O.E.C.D. Europe	890.7	1,245.1	848.1	1,302.0	924.3	1,326.9	1,034.0	1,539.8	773.3	1,126.6	699.5	1,229.8
Percentage of Total Trade	29.4	40.9	27.8	39.3	27.4	36.3	25.0	39.6	25.2	38.9	21.9	39.6
Other O.E.C.D. Countries												
Canada	51.7	117.2	53.5	140.5	67.6	153.1	112.8	151.0	72.9	115.8	76.6	123.6
Japan	586.5	296.0	642.1	343.3	822.1	414.7	1,021.4	481.3	757.3	356.2	870.6	416.8
United States of America	359.7	771.7	402.8	840.3	450.2	883.1	556.3	965.2	423.8	734.5	374.4	812.0
Total Other O.E.C.D. Countries	997.9	1,194.9	1,098.4	1,324.7	1,369.7	1,450.9	1,690.5	1,597.4	1,254.0	1,206.5	1,221.6	1,352.4
Percentage of Total Trade	33.0	39.2	36.1	40.6	40.6	41.8	40.3	41.7	41.0	41.7	41.5	43.6
Total Trade with all O.E.C.D. Countries	1,668.2	2,439.6	1,446.3	2,626.7	1,742.7	2,777.8	2,724.3	3,136.6	1,571.2	2,331.2	1,221.2	2,582.2
Percentage of Total Trade	62.4	80.1	63.9	80.5	68.0	60.1	65.9	80.8	66.2	80.6	63.4	83.2
Total Trade with other than O.E.C.D. Countries	1,135.7	605.7	1,098.2	637.8	1,080.4	690.7	1,406.3	744.6	1,039.6	560.7	1,653.9	520.1
Percentage of Total Trade	37.6	19.3	36.1	19.5	32.0	19.3	34.1	19.2	33.8	19.4	36.6	16.8
TOTAL TRADE WITH ALL COUNTRIES	3,023.9	3,045.3	3,044.7	3,264.5	3,374.3	3,468.5	4,131.5	3,881.2	2,610.8	2,892.5	2,875.1	3,102.3

(a) E.E.C. - European Economic Community. (b) E.F.T.A. - European Free Trade Association.

Exports.

Exports to O.E.C.D. countries from Australia, expressed as a percentage of total exports rose slightly from 62.4% in 1966-67 to 68.0% in 1968-69, but declined to 65.9% in 1969-70. The fall in exports to O.E.C.D. countries, in the latest financial year occurred principally within the E.E.C. group and to a lesser extent with E.F.T.A. group.

In absolute terms, exports to O.E.C.D. countries rose from \$1,888.2m in 1966-67 to \$2,724.6m in 1969-70, an increase of \$836.5m over the period, mainly due to a substantial rise in exports to Japan (\$434.9m). Other notable rises over the same period were with the United States (\$197.1m), United Kingdom (\$83.2m), Canada (\$61.1m), Germany F.R. (\$39.9m), and Netherlands (\$34.5m).

Imports.

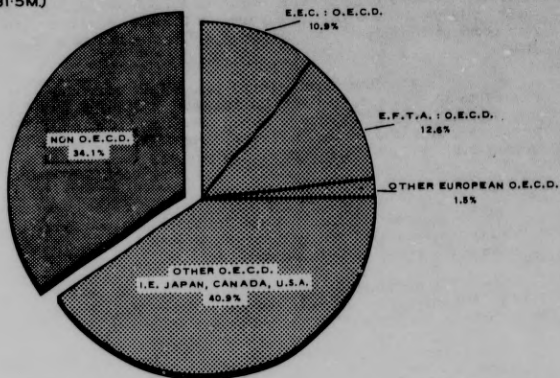
Australia's imports from O.E.C.D. countries, expressed as a percentage of total imports, remained fairly constant between 1966-67 and 1969-70. They represented an average of 80.4% of total imports.

In absolute terms, imports from O.E.C.D. countries over the four years rose from \$2,439.6m to \$3,136.6m, an increase of \$697.0m. However, this represented a shift in imports in favour of O.E.C.D. countries of only 0.7%.

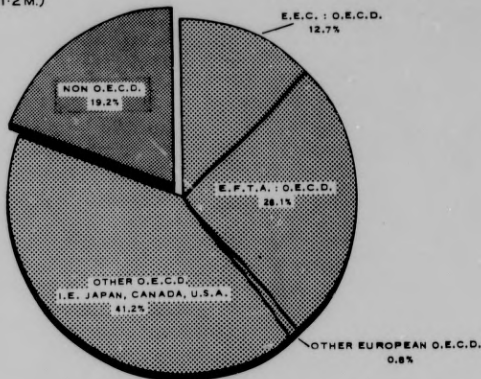
The rise in imports from O.E.C.D. countries was mainly attributable to increased imports from Australia's major trading partners, Japan (an increase of \$185.2m), United States (\$183.9m), and United Kingdom (\$121.5m). Germany, F.R., and Canada also showed substantial increases (\$99.8m and \$33.8m respectively).

AUSTRALIA'S TRADE WITH O.E.C.D. COUNTRY GROUPS AND THE NON-O.E.C.D. COUNTRIES: 1969-70

TOTAL EXPORTS (\$4,131.5M.)



TOTAL IMPORTS (\$3,881.2M.)



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20 MAY 1971

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 632187 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.