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CANBERRA

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LEASE FINANCE, AUSTRALIA MAY AND JUNE 1985

PHONE INQUIRIES *for more information about these statistics—contact Mr Mark Hopkins on Canberra (062) 52 7118 or any of our State offices.*

other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.

MAIL INQUIRIES *write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.*

MAIN FEATURES

The value of goods under new lease finance commitments (excluding leveraged leases) was \$1,012.8 million in June 1985, an increase of \$400.5 million (65.4%) on May 1985.

Finance companies accounted for 57.0% of new lease finance commitments in June 1985, followed by trading banks 30.3%, money market corporations 9.1%, and general financiers 3.6%.

Motor vehicles and other transport equipment accounted for 40.3% of the value of goods under new lease finance commitments in June 1985.

In May and June 1985 lessees came from all industry groups. No single group predominated in May but in June Transport and Storage represented 19.6% of the value of goods under new finance lease commitments.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January to April 1985 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should not be noted that:

- (i) in the case of trading banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data on this publication may be made available on request. Generally

a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Other Financial Corporations, Australia (5640.0)—issued monthly.

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usage

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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Acting Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS (A) - MAY 1985
(\$ MILLION)

TYPE OF GOOD	TYPE OF LESSOR				
	TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
AUSTRALIA					
MOTOR VEHICLES -					
MOTOR CARS					
NEW	8.1	3.0	141.4	10.5	163.0
USED	1.0	.7	34.4	.4	36.5
TRUCKS					
NEW	9.2	.1	55.7	1.2	66.2
USED	1.9	-	17.6	-	19.5
OTHER MOTOR VEHICLES	3.4	-	5.6	.3	9.3
OTHER TRANSPORT EQUIPMENT	6.2	.5	11.3	1.2	19.2
CONSTRUCTION AND EARTHMOVING EQUIPMENT	5.3	5.1	30.6	3.1	44.1
AGRICULTURAL MACHINERY AND EQUIPMENT	11.7	2.5	32.8	1.2	48.2
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	12.2	7.2	29.8	4.5	53.7
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	2.7	2.4	25.9	3.6	34.6
OTHER	40.0	2.0	71.9	3.9	117.8
TOTAL	101.8	23.4	457.1	30.0	612.3
STATES					
NEW SOUTH WALES	33.7	14.7	156.9	10.0	215.3
VICTORIA	18.3	6.7	116.4	10.7	152.2
QUEENSLAND	11.9	.4	87.3	3.9	103.5
SOUTH AUSTRALIA	5.6	1.6	33.4	2.4	43.0
WESTERN AUSTRALIA	8.4	-	41.3	2.9	52.6
TASMANIA	9.9	-	9.3	.1	19.3
NORTHERN TERRITORY	3.2	-	3.1	-	6.3
AUSTRALIAN CAPITAL TERRITORY	10.8	-	9.3	-	20.1

(A) EXCLUDES LEVERAGED LEASES.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(A) - JUNE 1985
(\$ MILLION)

TYPE OF GOOD	TYPE OF LESSOR				TOTAL
	TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	
	AUSTRALIA				
MOTOR VEHICLES -					
MOTOR CARS					
NEW	8.2	12.9	136.4	13.1	170.6
USED	.7	2.2	28.6	.4	31.9
TRUCKS					
NEW	20.2	2.8	73.1	1.3	97.4
USED	1.6	-	14.7	-	16.4
OTHER MOTOR VEHICLES	23.0	-	8.2	.5	31.7
OTHER TRANSPORT EQUIPMENT	37.8	1.8	18.0	2.9	60.5
CONSTRUCTION AND EARTHMOVING EQUIPMENT	51.6	24.0	39.6	3.4	118.6
AGRICULTURAL MACHINERY AND EQUIPMENT	23.2	8.3	71.3	1.6	104.4
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	54.3	17.9	52.5	2.8	127.6
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	4.8	4.1	35.4	3.0	47.4
OTHER	81.5	17.9	99.5	7.5	206.4
TOTAL	306.9	91.9	577.5	36.6	1,012.8
	STATES				
NEW SOUTH WALES	158.7	48.9	234.4	14.9	456.9
VICTORIA	67.6	30.3	130.7	15.3	243.9
QUEENSLAND	25.5	5.3	109.0	4.1	143.8
SOUTH AUSTRALIA	10.9	5.4	39.2	1.4	56.9
WESTERN AUSTRALIA	41.1	1.9	42.8	1.0	86.7
TASMANIA	2.5	-	9.7	-	12.2
NORTHERN TERRITORY	.3	-	2.7	-	3.0
AUSTRALIAN CAPITAL TERRITORY	.4	-	9.0	-	9.4

(A) EXCLUDES LEVERAGED LEASES.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(A) - ALL LESSORS

	TYPE OF GOOD								
	MOTOR VEHICLES								
	MOTOR CARS AND STATION WAGONS				TRUCKS				OTHER MOTOR VEHICLES \$M
	NEW		USED		NEW		USED		
	NUMBER	\$M	NUMBER	\$M	NUMBER	\$M	NUMBER	\$M	
AUSTRALIA									
1984									
APRIL									
MAY									
JUNE									
JULY									
AUGUST			NOT		COLLECTED		PREVIOUSLY		
SEPTEMBER									
OCTOBER									
NOVEMBER									
DECEMBER									
1985									
JANUARY	8,554	133.9	1,886	22.8	1,530	35.3	693	13.5	5.0
FEBRUARY	8,318	127.6	2,062	25.7	1,955	41.6	662	12.5	5.5
MARCH	11,053	168.4	2,273	28.6	2,480	55.7	856	16.1	14.3
APRIL	9,006	147.8	2,228	28.1	2,490	60.8	772	13.6	8.6
MAY	9,866	163.0	2,757	36.5	2,841	66.2	1,037	19.5	9.3
JUNE	10,619	170.6	2,480	31.9	3,208	97.4	854	16.4	31.7
STATES - MAY 1985									
N.S.W.	3,273	53.1	947	11.8	894	19.0	254	4.8	3.1
VIC.	3,474	57.1	756	11.6	511	12.0	223	4.0	2.2
QLD.	1,421	23.0	475	5.9	734	17.1	311	5.3	1.0
S.A.	684	13.0	199	3.0	195	4.1	58	1.1	.7
W.A.	578	9.6	230	2.8	243	6.3	117	2.6	1.0
TAS.	159	2.4	98	.9	95	3.5	50	1.2	.4
N.T.	82	1.4	13	.1	61	1.3	8	.1	.3
A.C.T.	195	3.5	39	.5	108	2.9	16	.3	.7
STATES - JUNE 1985									
N.S.W.	3,693	60.3	888	11.5	1,000	30.7	241	4.1	19.2
VIC.	4,131	64.0	677	9.1	595	20.5	149	2.8	4.6
QLD.	1,467	23.9	409	5.0	876	24.1	260	4.8	2.8
S.A.	611	10.3	204	2.6	253	6.5	70	1.6	3.4
W.A.	422	7.0	183	2.3	246	8.9	72	1.6	1.1
TAS.	148	2.5	82	.9	112	3.6	44	.9	-
N.T.	33	.6	8	.1	44	.7	3	-	.3
A.C.T.	114	1.9	29	.4	82	2.3	15	.6	.3

(A) EXCLUDES LEVERAGED LEASES.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(A) - ALL LESSORS (CONTINUED)
(\$ MILLION)

	TYPE OF GOOD							
	OTHER TRANSPORT EQUIPMENT	CONSTRUCTION AND EARTHMOVING EQUIPMENT	AGRICULTURAL MACHINERY AND EQUIPMENT	AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	OTHER	TOTAL FINANCE LEASE COMMITMENTS	COMMITMENTS NOT DRAWN AT END OF PERIOD
AUSTRALIA								
1984								
APRIL								
MAY								
JUNE								
JULY								
AUGUST			NOT	COLLECTED		PREVIOUSLY		
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
1985								
JANUARY	21.0	22.1	26.6	23.9	22.3	63.2	389.6	405.8
FEBRUARY	23.1	21.5	35.9	28.9	19.6	71.7	413.5	594.1
MARCH	17.4	39.4	36.6	45.6	24.2	79.8	526.1	357.5
APRIL	16.0	39.0	36.0	37.7	27.7	91.3	506.6	413.6
MAY	19.2	44.1	48.2	53.7	34.6	117.8	612.3	497.2
JUNE	60.5	118.6	104.4	127.6	47.4	206.4	1,012.8	682.4
STATES - MAY 1985								
N.S.W.	6.6	13.1	13.0	21.4	11.9	57.5	215.3	180.2
VIC.	4.0	8.4	8.8	10.4	10.3	23.2	152.2	81.6
QLD.	3.9	9.8	12.0	6.2	5.2	14.0	103.5	50.2
S.A.	1.2	3.7	4.1	3.6	2.8	5.9	43.0	38.2
W.A.	2.5	6.2	5.6	6.7	3.0	6.3	52.6	38.9
TAS.	.2	1.3	.7	2.3	.5	5.9	19.3	27.4
N.T.	.5	.7	.8	.4	.2	.4	6.3	21.1
A.C.T.	.3	1.0	3.1	2.7	.7	4.5	20.1	59.6
STATES - JUNE 1985								
N.S.W.	42.3	72.8	54.5	61.2	17.7	82.5	456.9	325.7
VIC.	5.8	13.6	13.7	22.3	10.3	77.3	243.9	165.4
QLD.	6.5	15.0	20.3	8.7	9.5	23.1	143.8	61.7
S.A.	2.1	6.4	7.7	4.4	4.0	8.0	56.9	51.4
W.A.	3.5	8.6	6.5	29.0	4.4	13.9	86.7	69.0
TAS.	.1	1.5	.4	1.1	.5	.7	12.2	3.1
N.T.	.1	.4	.1	.3	.3	.1	3.0	1.9
A.C.T.	.1	.3	1.3	.7	.8	.8	9.4	4.2

(A) EXCLUDES LEVERAGED LEASES.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(A) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ MILLION)

	AGRICULTURE FORESTRY, FISHING AND HUNTING	MINING	MANUFACTURING	CONSTRUCTION	WHOLESALE TRADE	RETAIL TRADE	TRANSPORT AND STORAGE	FINANCE INVESTMENT AND INSURANCE	PROPERTY AND BUSINESS SERVICES	COMMUNITY SERVICES	OTHER INDUSTRIES	TOTAL
	AUSTRALIA											
1984												
APRIL												
MAY												
JUNE												
JULY												
AUGUST				NOT								
SEPTEMBER						COLLECTED				PREVIOUSLY		
OCTOBER												
NOVEMBER												
DECEMBER												
1985												
JANUARY	48.7	9.9	42.9	29.9	23.7	51.9	53.2	10.1	47.4	13.4	58.5	389.6
FEBRUARY	50.3	10.3	56.0	36.9	25.1	51.1	42.9	12.2	54.9	14.6	59.2	413.3
MARCH	60.0	14.8	62.0	53.7	29.3	59.5	62.3	15.1	70.8	16.1	82.5	526.1
APRIL	60.8	12.4	56.4	45.9	37.0	60.5	65.5	10.2	58.0	15.4	84.4	506.6
MAY	72.2	15.6	80.6	53.2	42.7	68.5	79.7	14.8	68.1	24.7	92.1	612.3
JUNE	99.2	51.3	135.9	103.8	56.7	101.2	198.8	23.9	86.3	40.9	114.8	1,012.8
	STATES - MAY 1985											
N.S.W.	19.6	9.9	28.5	16.8	11.8	23.8	30.6	6.2	24.8	7.2	36.1	215.3
VIC.	11.8	.5	22.6	13.0	23.0	16.3	17.2	3.5	16.8	5.5	21.9	152.2
QLD.	19.7	3.1	10.8	9.3	2.3	11.5	14.0	1.8	11.1	6.5	13.3	103.5
S.A.	4.9	.4	7.7	4.1	2.5	5.5	4.3	.9	4.6	1.0	7.1	43.0
W.A.	9.5	1.4	3.1	6.0	1.4	4.8	6.9	1.8	5.7	2.9	9.0	52.6
TAS.	2.7	-	5.8	1.3	.5	1.4	2.9	.1	2.2	.4	1.9	19.3
N.T.	.7	-	.3	.9	.3	1.6	1.1	.3	.3	.1	.8	6.3
A.C.T.	3.3	.3	1.9	1.8	.9	3.5	2.7	.3	2.5	1.2	1.8	20.1
	STATES - JUNE 1985											
N.S.W.	35.5	23.1	54.0	60.2	20.2	46.3	103.4	12.8	36.6	21.9	43.0	456.9
VIC.	16.2	.4	50.1	13.4	25.8	22.1	52.1	6.3	20.9	6.8	29.9	243.9
QLD.	26.5	1.3	15.9	15.3	3.4	15.5	20.0	1.5	16.2	5.6	22.4	143.8
S.A.	7.5	1.0	8.4	5.4	3.9	8.7	8.6	1.5	4.6	1.5	5.8	56.9
W.A.	9.6	25.4	6.7	6.6	2.3	5.3	8.6	1.4	5.8	4.1	10.9	86.7
TAS.	2.3	-	.3	1.0	.3	1.9	3.3	.2	1.0	.4	1.6	12.2
N.T.	.2	-	.1	.8	.1	.4	.5	.2	.4	-	.2	3.0
A.C.T.	1.4	-	.3	1.1	.7	1.1	2.3	.1	.8	.6	1.2	9.4

(A) EXCLUDES LEVERAGED LEASES.

TABLE 5 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(A)
(\$ MILLION)

INDUSTRY OF LESSEE	TYPE OF LESSOR				TOTAL
	TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	
	AUSTRALIA - MAY 1985				
AGRICULTURE, FORESTRY, FISHING AND HUNTING	14.5	1.5	54.5	1.7	72.2
MINING	7.0	1.0	6.8	.7	15.6
MANUFACTURING	20.0	12.3	43.7	4.7	80.6
CONSTRUCTION	5.1	4.5	42.2	1.5	53.2
WHOLESALE TRADE	4.8	.6	30.7	6.6	42.7
RETAIL TRADE	8.7	.7	57.0	2.0	68.5
TRANSPORT AND STORAGE	15.6	.9	60.4	2.8	79.7
FINANCE, INVESTMENT AND INSURANCE	1.2	-	11.2	2.3	14.8
PROPERTY AND BUSINESS SERVICES	9.7	1.0	55.7	1.7	68.1
COMMUNITY SERVICES	7.1	.4	15.8	1.6	24.7
OTHER INDUSTRIES	8.1	.6	79.1	4.4	92.1
TOTAL	101.8	23.4	457.1	30.0	612.3

(A) EXCLUDES LEVERAGED LEASES.

TABLE 6 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(A)
(\$ MILLION)

INDUSTRY OF LESSEE	TYPE OF LESSOR				TOTAL
	TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	
	AUSTRALIA - JUNE 1985				
AGRICULTURE, FORESTRY, FISHING AND HUNTING	31.7	1.1	63.3	3.2	99.2
MINING	24.3	.8	25.1	1.2	51.3
MANUFACTURING	38.5	35.4	57.7	4.2	135.9
CONSTRUCTION	48.4	1.9	51.7	1.8	103.8
WHOLESALE TRADE	7.5	7.9	29.9	11.3	56.7
RETAIL TRADE	9.8	26.1	63.2	2.0	101.2
TRANSPORT AND STORAGE	101.1	5.1	90.0	2.6	198.8
FINANCE, INVESTMENT AND INSURANCE	7.8	.4	14.5	1.2	23.9
PROPERTY AND BUSINESS SERVICES	10.5	3.4	71.2	1.2	86.3
COMMUNITY SERVICES	16.6	1.8	20.8	1.8	40.9
OTHER INDUSTRIES	10.8	7.9	90.2	6.0	114.8
TOTAL	306.9	91.9	577.5	36.6	1,012.8

(A) EXCLUDES LEVERAGED LEASES.

TABLE 7 - VALUE OF GOODS UNDER NEW LEVERAGED LEASE COMMITMENTS - ALL LESSORS
(\$ MILLION)

VALUE OF GOODS BY INDUSTRY OF LESSEE												VALUE OF FUNDS TO BE PROVIDED AS EQUITY TOTAL PARTICIPANTS
AGRICULTURE, FORESTRY, FISHING AND HUNTING	MINING	MANUFACTURING	CONSTRUCTION	WHOLESALE TRADE	RETAIL TRADE	TRANSPORT AND STORAGE	FINANCE INVESTMENT AND INSURANCE	PROPERTY AND BUSINESS SERVICES	COMMUNITY SERVICES	OTHER INDUSTRIES		
AUSTRALIA												
1984												
APRIL												
MAY												
JUNE												
JULY												
AUGUST												
SEPTEMBER				NOT		COLLECTED			PREVIOUSLY			
OCTOBER												
NOVEMBER												
DECEMBER												
1985												
JANUARY	-	83.8	9.6	-	-	-	3.2	2.5	-	-	99.0 29.6	
FEBRUARY	-	-	-	-	-	-	-	-	-	-	-	
MARCH	-	26.0	-	-	-	-	92.1	-	-	-	118.1 27.5	
APRIL	-	-	-	-	-	-	5.8	-	-	-	5.8 1.2	
MAY	-	5.4	17.2	254.5	-	-	-	-	-	-	277.1 70.5	
JUNE	-	-	-	-	0.8	-	47.2	-	-	14.0	62.1 19.9	