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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, AUSTRALIA

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AUSTRALIAN NATIONAL ACCOUNTS 1967-68

PRELIMINARY STATEMENT NO. 3

GROSS NATIONAL PRODUCT AT FACTOR COST, BY INDUSTRY

This statement makes available a dissection by industry of Gross National Product at Factor Cost for the years 1958-59 to 1966-67. Further details will be published in the comprehensive printed publication "Australian National Accounts 1967-68" which is to be issued later this year.

2. In the table following, the system of classification by industry is broadly that used in the Population Censuses. The figures of Gross National Product at Factor Cost by industry have been derived by summing the industry details of the components - wages and salaries, supplements to wages and salaries, and gross operating surpluses of trading enterprises (including depreciation allowances). It should be noted, however, that estimates of these components are derived from different sources and, in some measure, for different kinds of business unit. Thus, estimates of operating surpluses are based in large part on information obtained from taxation sources in respect of legal entities, the total income of an enterprise being classified to industry in accordance with the major activity of the enterprise. On the other hand, the figures of wages and salaries are estimated from data on average earnings, derived from pay-roll tax tabulations, and data on employment derived from the periodic censuses of population, interpolated and extrapolated between censuses mainly on the basis of pay-roll tax data. The classification of wages and salaries to industries is therefore dependent on the industry of individuals as stated on their Population Census returns. These considerations need to be borne in mind when comparing the contributions of different industries to gross national product or in making comparisons over time, especially with such industries as mining, manufacturing and commerce, where large enterprises cross industry boundaries.

3. These estimates are in accordance with the concepts, definitions and methods used in "Australian National Accounts, National Income and Expenditure, 1953-54 to 1966-67".

4. It will not be possible to make a reliable industry dissection (see footnote (a) to table) of Gross National Product at Factor Cost for 1967-68 until early in 1970, principally because the business income and depreciation components are based on taxation statistics, which are subject to a considerable time lag.

5. Any discrepancies between totals and sums of components in the table are due to rounding.

GROSS NATIONAL PRODUCT AT FACTOR COST, BY INDUSTRY, 1958-59 TO 1966-67 (a)

(\$ million)

Industry	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67 (a)
Primary production	1,601	1,667	1,694	1,644	1,870	2,237	2,163	1,935	2,312
Mining and quarrying	188	216	228	229	224	265	315	355	380
Manufacturing	3,171	3,585	3,717	3,764	4,115	4,493	5,081	5,299	5,701
Electricity, gas and water supply	344	378	419	444	498	551	600	661	706
Building and construction	837	941	1,026	1,047	1,130	1,266	1,461	1,603	1,695
Transport and communication	876	992	1,081	1,099	1,157	1,303	1,443	1,511	1,624
Commerce	1,718	1,864	1,931	1,996	2,109	2,273	2,526	2,604	2,794
Public administration (n.e.i.) and defence	442	491	502	543	551	603	661	753	880
Community and business services (including professional)	700	790	889	958	1,037	1,168	1,312	1,451	1,576
Finance and property	326	381	414	443	458	497	572	637	735
All other industries	467	525	560	575	609	656	718	777	866
Ownership of dwellings	465	517	605	677	767	857	932	1,001	1,087
<u>Total</u>	11,136	12,345	13,063	13,420	14,523	16,169	17,783	18,586	20,356

(a) The estimate of Total Gross National Product at Factor Cost for 1967-68 is \$21,536 million (see paragraph 4, page 1).

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 extension 2128, or in each State capital, by telephoning the office of the Commonwealth Bureau of Census and Statistics.