

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

BANKING STATISTICS : MONTHLY BULLETIN NO. 280 DECEMBER 1968

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EXPLANATORY NOTES

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Savings Bank Statistics". Information published in the Preliminary Statement for December 1968 is repeated here, unaltered where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959-1967 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each:

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd, The Bank of Adelaide, Bank of New South Wales, The Commercial Bank of Australia Ltd, The Commercial Banking Company of Sydney Ltd, The English, Scottish and Australian Bank Ltd, The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co Ltd, Banque Nationale de Paris, The General Bank Department of The Rural Bank of New South Wales, The State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department

(ii) Rural Credits Department

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in July 1968 and comparisons with previous classifications are published in Tables 17-27 of Bulletin No. 276, August 1968.

7. This bulletin contains seasonally adjusted totals of deposits and advances - See Table 3, page 6. Details of the method used in seasonally adjusting these and other series are given in "Seasonally Adjusted Indicators 1968" (Ref. No. 1.10) issued on 21 May 1968.

8. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

Particulars	Major trading banks				All cheque-paying banks			
	November 1967	December 1967 (c)	November 1968	December 1968 (c)	November 1967	December 1967 (c)	November 1968	December 1968 (c)
1. Deposits								
Fixed -								
Commonwealth and State Governments	177.0	178.9	196.4	190.1	226.6	227.7	247.0	239.3
Other banks	69.4	68.4	86.1	80.8	69.4	68.4	86.1	80.8
Other	2,037.0	2,062.9	2,203.7	2,235.2	2,157.0	2,184.9	2,341.4	2,376.0
<u>Total fixed</u>	2,283.4	2,310.2	2,486.2	2,506.1	2,453.1	2,480.9	2,674.5	2,696.1
Current, bearing interest -								
Commonwealth and State Governments	25.8	9.2	23.5	20.9	43.1	24.6	35.7	31.3
Other banks	35.2	31.6	50.5	47.1	35.4	31.8	50.6	47.2
Other	288.1	283.4	310.6	306.2	330.4	326.4	370.5	363.1
<u>Total</u>	349.1	324.1	384.6	374.2	408.9	382.8	456.8	441.7
Current, not bearing interest -								
Commonwealth and State Governments	26.0	29.2	26.0	32.1	31.1	33.9	29.4	36.7
Other banks	34.5	28.4	40.1	36.5	35.4	29.2	40.5	36.8
Other	2,899.4	3,025.1	3,042.3	3,161.5	3,040.0	3,173.6	3,191.5	3,315.0
<u>Total</u>	2,960.0	3,082.8	3,108.4	3,230.0	3,106.5	3,236.7	3,261.4	3,388.5
<u>Total current</u>	3,309.1	3,406.9	3,493.0	3,604.2	3,515.5	3,619.5	3,718.2	3,830.2
<u>TOTAL DEPOSITS</u>	5,592.5	5,717.1	5,979.2	6,110.3	5,968.6	6,100.5	6,392.7	6,526.3
2. Balances due to other banks (b)	20.2	23.1	59.8	60.6	31.7	36.0	70.3	70.8
3. Bills payable and all other liabilities	129.9	142.3	141.8	147.4	262.8	274.6	283.2	289.7
<u>TOTAL LIABILITIES</u>	5,742.7	5,882.5	6,180.8	6,318.3	6,263.1	6,411.1	6,746.1	6,886.8

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes short-term loans from the Reserve Bank. (c) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 2. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Particulars	Major trading banks				All cheque-paying banks			
	November 1967	December 1967 (b)	November 1968	December 1968 (b)	November 1967	December 1967 (b)	November 1968	December 1968 (b)
1. Coin, bullion and notes	145.5	169.9	144.8	172.2	152.4	177.2	152.2	180.4
2. Cash with Reserve Bank	3.9	4.0	3.3	3.2	7.6	7.7	7.9	6.9
3. Australian public securities -								
Commonwealth and State Governments -								
Treasury bills	**	**	**	**	**	**	**	**
Treasury Notes	63.2	75.2	80.8	60.6	67.2	82.5	83.7	66.1
Other	1,215.5	1,270.5	1,176.6	1,204.2	1,335.7	1,388.8	1,304.3	1,326.3
Local and semi-governmental authorities	16.1	16.0	15.5	15.4	19.4	19.5	19.7	19.7
4. Other securities	84.4	86.1	101.7	102.2	94.6	97.1	116.5	117.3
5. Loans to authorised dealers in the short-term money market	88.6	78.4	100.3	99.9	105.2	92.3	120.9	120.8
6. Statutory Reserve Deposit Account with Reserve Bank	482.9	493.4	512.1	535.4	484.1	494.6	513.4	536.8
7. Cheques and bills of other banks and balances with and due from other banks (c)	148.2	145.4	166.7	177.0	156.2	154.8	174.7	186.5
8. Loans (other than loans included in item 5), advances and bills discounted -								
Temporary advances to wool-buyers (d)	115.9	118.6	141.4	154.4	115.9	118.6	141.4	154.4
Term loans (e)	269.1	274.9	323.0	333.7	269.1	274.9	323.6	333.7
Farm development loans (f)	30.8	32.6	52.4	54.0	30.8	32.6	52.4	54.0
Other	2,896.5	2,880.7	3,187.5	3,175.5	3,298.0	3,286.6	3,620.8	3,609.6
Total (Item 8)	3,312.3	3,306.8	3,704.8	3,717.6	3,713.9	3,712.6	4,138.2	4,151.7
9. Bank premises, furniture and sites	132.0	130.3	135.8	137.0	152.1	150.6	157.1	157.9
10. Bills receivable and all other assets	101.9	104.0	125.4	130.4	107.6	109.4	131.3	136.8
TOTAL ASSETS	5,794.5	5,879.9	6,267.8	6,355.0	6,396.0	6,487.1	6,919.8	7,007.2

(a) Excludes inter-branch accounts. (b) Banks were exempted from furnishing a return for the fourth Wednesday of the month. (c) Includes Term Loan Fund and Farm Development Loan Fund accounts of the major trading banks with the Reserve Bank. (d) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (e) Loans made from the accounts with the Reserve Bank.

TABLE 3. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF DEPOSITS AND ADVANCES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED (a)
(\$ million)

Month	Deposits		Variation in deposits over previous months		Month	Loans, advances and bills discounted (b)		Variation in advances over previous months	
	Original	Seasonally adjusted	Original	Seasonally adjusted (c)		Original	Seasonally adjusted	Original	Seasonally adjusted (c)
1967					1967				
November	5,592.5	5,588.6	+145.9	+62.4	November	3,312.3	3,301.9	+1.6	+25.3
December (d)	5,717.1	5,633.4	+124.6	+44.8	December (d)	3,306.8	3,331.9	-5.5	+30.0
1968					1968				
January	5,819.4	5,688.8	+102.3	+55.4	January	3,267.0	3,337.3	-39.8	+5.4
February	5,816.2	5,612.9	-3.2	-75.9	February	3,287.9	3,412.7	+20.9	+75.4
March	5,831.5	5,626.8	+15.3	+13.9	March	3,354.2	3,440.9	+66.3	+28.2
April	5,759.4	5,685.8	-72.1	+59.0	April	3,504.2	3,483.3	+150.0	+42.4
May	5,688.6	5,734.5	-70.8	+48.7	May	3,559.1	3,513.4	+54.9	+30.1
June	5,697.9	5,796.4	+9.3	+61.9	June	3,597.7	3,534.1	+38.6	+20.7
July	5,682.5	5,858.2	-15.4	+61.8	July	3,662.4	3,562.6	+64.7	+28.5
August	5,668.0	5,837.3	-14.5	-20.9	August	3,675.6	3,632.0	+13.2	+69.4
September	5,744.6	5,898.2	+76.8	+60.9	September	3,664.7	3,661.0	-10.9	+29.0
October	5,887.1	5,970.7	+142.3	+72.5	October	3,716.8	3,680.0	+52.1	+19.0
November	5,979.2	5,973.2	+92.1	+2.5	November	3,704.8	3,693.7	-12.0	+13.7
December (d)	6,110.3	6,020.0	+131.1	+46.8	December (d)	3,717.6	3,747.6	+12.8	+53.9

(a) See paragraph 7, page 3. (b) Excludes loans to authorised dealers in the short-term money market. (c) Difference between successive seasonally adjusted figures. (d) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 4. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO TOTAL DEPOSITS
 (\$ million)

Month	Liquid Assets and Commonwealth Government Securities				Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills dis-counted (a)	Deposits not bearing interest
	Cash and cash at Reserve Bank	Treasury bills and Treasury Notes	Other Commonwealth and State Government Securities	Total			
1964 December (b)	163.0	105.3	972.9	1,241.2	733.7	2,385.9	2,806.6
1965 December (b)	164.3	97.4	969.6	1,231.3	632.0	2,660.9	2,731.5
1966 December (b)	167.3	72.8	1,202.1	1,442.1	461.6	2,952.3	2,900.6
1967 October	153.1	46.8	1,173.0	1,372.9	474.5	3,310.7	2,873.4
November	149.4	63.2	1,215.5	1,428.2	482.9	3,312.3	2,960.0
December (b)	173.8	75.2	1,270.5	1,519.5	493.4	3,306.8	3,062.8
1968 January	167.0	193.4	1,320.5	1,680.9	506.6	3,267.0	3,154.7
February	152.7	224.1	1,339.0	1,715.8	501.1	3,287.9	3,134.9
March	150.1	186.7	1,299.2	1,636.1	488.6	3,354.2	3,135.5
April	147.1	88.9	1,208.5	1,444.5	472.0	3,504.2	3,078.1
May	150.4	28.8	1,117.4	1,296.6	461.9	3,559.1	2,995.2
June	150.4	25.1	1,071.8	1,247.3	456.5	3,597.7	3,017.8
July	146.6	38.6	1,055.5	1,240.6	455.7	3,662.4	2,977.3
August	147.6	34.6	1,067.5	1,249.7	454.9	3,675.6	2,930.7
September	148.4	56.7	1,118.3	1,323.4	453.7	3,664.7	2,975.4
October	148.9	66.7	1,154.3	1,369.9	469.8	3,716.8	3,078.5
November	148.1	80.8	1,176.0	1,405.5	512.1	3,704.8	3,108.4
December (b)	175.4	60.6	1,204.2	1,440.2	535.4	3,717.6	3,230.0

RATIO TO TOTAL DEPOSITS (Per cent)

1964 December (b)	3.4	2.2	20.4	26.0	15.4	49.9	58.7
1965 December (b)	3.3	2.0	19.5	24.7	12.7	53.4	54.9
1966 December (b)	3.2	1.4	22.7	27.2	8.7	55.7	54.7
1967 October	2.8	0.9	21.5	25.2	8.7	60.8	52.8
November	2.7	1.1	21.7	25.5	8.6	59.2	52.9
December (b)	3.0	1.3	22.2	26.6	8.6	57.9	53.9
1968 January	2.9	3.3	22.7	28.9	8.7	56.1	54.2
February	2.6	3.9	23.0	29.5	8.6	56.5	53.9
March	2.6	3.2	22.3	28.1	8.4	57.5	53.8
April	2.6	1.5	21.0	25.1	8.2	60.8	53.4
May	2.6	0.5	19.6	22.8	8.1	62.6	52.7
June	2.6	0.4	18.8	21.9	8.0	63.1	53.0
July	2.6	0.7	18.5	21.8	8.0	64.5	52.4
August	2.6	0.5	18.8	22.0	8.0	64.8	51.7
September	2.6	1.0	19.5	23.0	7.9	63.8	51.8
October	2.5	1.1	19.6	23.3	8.0	63.1	52.3
November	2.5	1.4	19.7	23.5	8.6	62.0	52.0
December (b)	2.9	1.0	19.7	23.6	8.8	60.8	52.9

(a) Excludes loans to authorised dealers in the short-term money market.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 5. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

State or Territory	Deposits				Loans, advances and bills discounted(a)			
	November 1967	December 1967 (b)	November 1968	December 1968 (b)	November 1967	December 1967 (b)	November 1968	December 1968 (b)
New South Wales	2,443.1	2,484.8	2,637.5	2,672.4	1,636.9	1,632.9	1,826.0	1,840.7
Victoria	1,709.8	1,749.8	1,796.7	1,846.8	930.4	938.7	1,021.0	1,022.4
Queensland	819.4	840.0	874.7	899.2	456.8	450.5	505.9	506.2
South Australia	392.2	401.4	400.8	405.8	322.1	325.6	368.1	368.9
Western Australia	385.3	399.6	442.3	455.2	258.0	256.8	295.7	293.5
Tasmania	117.8	120.4	124.2	129.2	70.3	67.0	72.5	69.2
Northern Territory	18.7	18.7	19.8	20.3	4.9	5.1	6.8	7.1
Australian Capital Territory	47.4	50.1	57.6	58.7	17.6	18.3	21.0	21.8
Papua	13.2	14.0	14.9	15.1	7.1	7.3	8.2	8.6
New Guinea	21.7	21.7	24.3	23.7	9.8	10.4	13.0	13.2
TOTAL	5,968.6	6,100.5	6,392.7	6,521.3	3,713.9	3,712.6	4,138.2	4,151.7

(a) Excludes loans to authorised dealers in the short-term money market. (b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 6. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS
(\$ million)

Month	Cash and cash at Reserve Bank	Commonwealth and State Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
		Treasury bills and Treasury Notes	Other			
1967 November	160.0	67.2	1,335.7	484.1	3,713.9	3,106.5
December (b)	184.9	82.5	1,388.8	494.6	3,712.6	3,236.7
1968 November	160.1	83.7	1,304.3	513.4	4,138.2	3,261.4
December (b)	187.3	66.1	1,326.3	536.8	4,151.7	3,388.5

RATIOS TO TOTAL DEPOSITS (Per cent)

1967 November	2.7	1.1	22.4	8.1	62.2	52.0
December (b)	3.0	1.4	22.8	8.1	60.9	53.1
1968 November	2.5	1.3	20.4	8.0	64.7	51.0
December (b)	2.9	1.0	20.3	8.2	63.6	51.9

(a) Excludes loans to authorised dealers in short-term money market. (b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 7. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)

(\$ million)

State or period	Commonwealth and State Govt. (b)	Other	Total
Average of four weeks ended 25 December 1968			
New South Wales	118.0	1,651.3	1,769.3
Victoria	46.5	1,352.9	1,399.4
Queensland	0.1	360.8	360.9
South Australia	0.1	241.9	242.1
Western Australia	0.1	224.9	225.0
Tasmania	..	64.5	64.5
Northern Territory	..	7.9	7.9
Australian Capital Territory	..	37.8	37.8
Papua	..	7.7	7.7
New Guinea	..	9.5	9.5
TOTAL	164.8	3,959.2	4,124.1

Australia

Week ended 4 December 1968	184.4	4,175.9	4,360.4
11 December 1968	159.0	3,782.4	3,941.4
18 December 1968	174.4	4,101.2	4,275.5
25 December 1968	141.6	3,777.4	3,919.0

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank, the Commonwealth Development Bank and the Papua and New Guinea Development Bank. (b) At city branches in State capitals.

TABLE 8. - ALL CHEQUE-PAYING BANKS

WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)

(\$ million)

Month	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1964 December	1,001.8	946.9	250.5	182.4	116.8	46.3	3.8	13.6	2,562.1
1965 December	982.8	919.8	243.1	185.9	128.2	46.8	4.1	17.1	2,527.8
1966 December	1,109.3	984.0	269.9	177.1	146.1	51.9	4.3	17.5	2,760.1
1967 October	1,143.9	998.2	288.1	198.8	160.7	50.9	5.8	19.6	2,866.0
November	1,237.5	1,027.4	302.2	204.8	169.0	49.1	6.7	18.9	3,015.6
December	1,296.4	1,113.2	307.7	211.3	176.6	55.1	5.9	22.7	3,188.9
1968 January	1,116.4	923.9	253.7	178.3	164.8	44.5	5.6	14.9	2,702.0
February	1,338.2	1,040.9	289.8	214.0	190.7	50.0	5.3	19.0	3,148.0
March	1,355.7	1,083.2	292.9	211.1	181.1	54.8	5.3	22.0	3,206.2
April	1,353.5	1,123.8	309.5	223.7	178.7	54.8	5.4	26.3	3,275.6
May	1,373.3	1,098.9	296.3	208.2	184.8	53.4	6.2	28.8	3,250.0
June	1,437.0	1,169.4	306.9	216.7	185.8	56.7	6.7	30.1	3,409.3
July	1,530.6	1,226.0	337.3	219.9	190.7	59.3	7.3	29.3	3,600.5
August	1,329.5	1,094.9	283.8	201.1	177.0	49.0	6.6	28.1	3,100.9
September	1,423.7	1,170.5	315.1	210.3	177.9	50.2	6.6	28.2	3,382.5
October	1,448.4	1,162.1	324.0	212.7	202.7	52.1	6.8	30.1	3,438.9
November	1,523.3	1,234.2	324.8	229.9	204.0	54.9	7.0	32.8	3,611.6
December	1,651.3	1,352.9	360.8	241.9	224.9	64.5	7.9	37.8	3,942.1

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government Accounts at city branches in State capitals.

TABLE 9. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTSSource: Reserve Bank of Australia

(\$ million)

Weekly average for period ended second Wednesday of -	Aggregate (a)	Farm Development Loan component	Term Loan component
1967 December	34.5	0.6	1.6
1968 January	29.7	0.4	1.7
February	29.7	0.4	2.3
March	34.8	0.4	2.6
April	38.5	0.5	2.0
May	35.9	0.4	2.1
June	34.9	0.5	2.9
July	35.5	0.6	2.6
August	41.1	0.5	8.3
September	30.7	0.6	2.0
October	35.6	0.5	4.6
November	31.9	0.6	2.0
December	33.1	0.7	4.2
1969 January	26.2	0.4	1.5

- (a) This series comprises commitments for overdrafts, term loans and farm development loans. Commitments in respect of temporary advances to woolbuyers are excluded. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan and farm development loan components and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series.

TABLE 10. - MAJOR TRADING BANKS : OVERDRAFT LIMITSSource: Reserve Bank of Australia

(\$ million)

At second Wednesday of -	Total outstanding (a)
1967 December	4,693.5
1968 January	4,725.9
February	4,741.9
March	4,789.0
April	4,854.8
May	4,892.4
June	4,939.8
July	4,983.9
August	5,033.2
September	5,050.1
October	5,072.1
November	5,101.7
December	5,108.1
1969 January	5,097.3

- (a) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

TABLE 11. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (\$ million)

Month	Hire purchase	Other	Total
1964 December (a)	52.0	86.4	138.4
1965 December (a)	54.5	105.5	160.0
1966 December (a)	57.2	135.6	192.8
1967 October	53.4	155.4	208.8
November	55.5	157.3	212.8
December (a)	56.5	161.1	217.6
1968 January	55.9	161.4	217.3
February	54.0	162.0	216.0
March	53.1	163.0	216.0
April	53.7	164.4	218.1
May	54.5	166.4	220.9
June	55.4	170.8	226.2
July	56.5	172.8	229.2
August	56.9	174.6	231.5
September	57.3	176.1	233.5
October	58.4	177.8	236.2
November	61.0	180.0	241.0
December (a)	62.5	184.1	246.6
December (a) : New South Wales (b)	24.5	53.1	77.6
Victoria	12.8	30.6	43.4
Queensland	12.2	30.6	42.8
South Australia	4.1	19.6	23.7
Western Australia	7.5	43.8	51.4
Tasmania	1.4	6.3	7.7

(a) Bank exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in Australian Capital Territory and Northern Territory \$3.9m, and in Papua and New Guinea \$0.8m, for which dissections are not available.

TABLE 12. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (\$ million)

1964 December (a)	43.8
1965 December (a)	121.6
1966 December (a)	93.5
1967 October	233.5
November	186.8
December (a)	211.2
1968 January	328.0
February	357.2
March	332.0
April	301.5
May	264.1
June	229.8
July	214.0
August	183.7
September	160.2
October	159.2
November	150.6
December (a)	139.2
December (a) : New South Wales	16.8
Victoria	113.1
Queensland	6.8
South Australia	0.6
Western Australia	1.8
Tasmania	0.2
Papua and New Guinea	..

(a) Bank exempted from furnishing return for the fourth Wednesday of the month.

TABLE 13. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)
WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE
(£ million)

Particulars	November 1967	December 1967 (a)	November 1968	December 1968 (a)
LIABILITIES				
Capital and reserve funds	74.5	68.8	60.1	60.1
Notes on issue	974.5	1,058.1	1,051.8	1,129.8
Deposits of trading banks -				
Statutory Reserve Deposit Account	484.1	494.6	513.4	536.8
Term Loan Fund Account	28.6	28.3	45.2	43.6
Farm Development Loan Fund Account	20.9	19.1	36.1	34.7
Other deposits of trading banks	8.6	8.9	8.3	8.1
Deposits of savings banks	532.1	519.9	584.8	578.7
Other Liabilities	271.0	193.3	206.1	210.4
TOTAL	2,394.3	2,391.0	2,505.8	2,602.2
ASSETS				
Gold and foreign exchange	1,084.2	1,040.1	1,041.5	1,051.2
Australian notes and coin	20.4	9.8	13.2	8.6
Cheques and bills of other banks	4.8	4.3	3.4	5.5
Australian Government securities -				
Redeemable in Australia -				
Treasury bills and Treasury Notes	329.5	361.9	520.8	653.1
Other	699.8	668.5	702.6	646.2
Other	..	..	..	..
Bills receivable and remittances in transit	22.4	37.6	31.5	32.5
Loans, advances and other assets	233.1	268.8	192.8	205.1
TOTAL	2,394.3	2,391.0	2,505.8	2,602.2

(a) Excludes fourth Wednesday of the month.

TABLE 14. - AUSTRALIAN NOTE ISSUE
VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH
(£ million)

Denomination	November 1967	December 1967	November 1968	December 1968
\$1	34	37	36	(a)
\$2	121	134	118	(a)
\$5	48	60	60	(a)
\$10	394	474	420	(a)
\$20	383	461	419	(a)
Held by banks	162	232	158	(a)
Held by public	817	934	895	(a)
TOTAL	979	1,166	1,053	(a)

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK
(£ million)

	4 December 1968	11 December 1968	18 December 1968	25 December 1968	Average of four weeks
Held by banks	156	170	219	(a)	(a)
Held by public	918	924	1,004	(a)	(a)
TOTAL	1,074	1,094	1,223	(a)	(a)

(a) Not yet available.

(a) Maximum rate. (b) Flat rate. (c) Predominant rates. (d) On deposits of \$100,000 and more only. (e) No interest is payable in excess of the maximum amount shown, raised from \$6,000 to \$10,000 as from 1 March 1967. (f) Since 1.8.68 The Hobart Savings Bank, Launceston Bank for Savings, Savings Bank of South Australia and the Rural and Industries Bank of Western Australia have paid 4.00 per cent (previous rate 3.75 per cent). (g) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (h) Minimum deposit \$100 and thereafter in multiples of \$100. (i) Interest rate at issue of security. (j) The income tax rebate of 10c in the dollar does not apply to interest on these securities.

TABLE 16. - VOLUME OF MONEYSource: Reserve Bank of Australia

(\$ million)

Month	Notes and coin in hands of public	Deposits of public with all cheque-paying banks (a)		Deposits with all savings banks (b)	Total
		Current	Fixed		
1964 June	815	2,917	1,380	4,444	9,556
1965 June	814	2,977	1,688	4,858	10,337
1966 June	783	3,033	1,899	5,223	10,938
1967 June	882	3,192	2,026	5,724	11,824
1967 December (c)	992	3,503	2,185	6,059	12,739
1968 January	952	3,578	2,206	6,066	12,802
February	933	3,562	2,215	6,091	12,801
March	942	3,565	2,216	6,101	12,824
April	983	3,505	2,196	6,088	12,771
May	957	3,422	2,195	6,110	12,684
June	964	3,450	2,191	6,200	12,805
July	969	3,405	2,219	6,285	12,878
August	988	3,371	2,247	6,349	12,955
September	997	3,424	2,272	6,403	13,096
October	1,000	3,526	2,295	6,450	13,272
November	1,015	3,566	2,342	6,500	13,422
December (c)	1,069	3,683	2,376	6,507	13,635

- (a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.
- (b) Interpolated "weekly average" based on end of month figures.
- (c) Excludes one Wednesday.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600

5 FEBRUARY 1969

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 48 9066 extension 164 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.