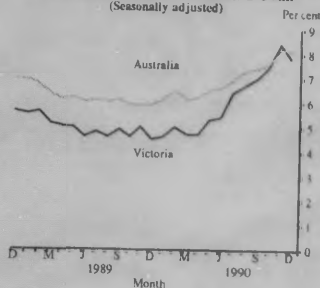


ECONOMIC INDICATORS, VICTORIA, JANUARY 1991

INQUIRIES Inquiries concerning these statistics may be made by telephoning Information Services on Melbourne (03) 615 7000; for advice on the interpretation of these statistics, ask for Mr Dinny Jaconis.

MAIN FEATURES

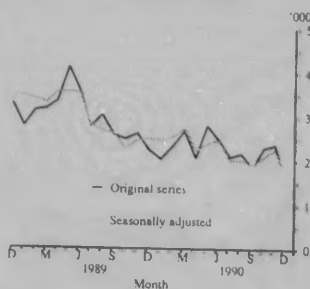
**UNEMPLOYMENT RATE OF THE CIVILIAN
POPULATION AGED 15 YEARS AND OVER**
(Seasonally adjusted)



Unemployment rate

The unemployment rate (seasonally adjusted) in Victoria for December 1990 decreased by 0.6 percentage points to 7.8 per cent from the November 1990 figure of 8.4 per cent. The corresponding Australian figure showed a smaller decrease of 0.1 percentage points from 8.2 per cent in November 1990 to 8.1 per cent in December 1990. The unemployment rate (original series) in Victoria increased from 7.6 per cent in November 1990 to 8.1 per cent in December 1990.

**NUMBER OF NEW RESIDENTIAL DWELLING
UNITS APPROVED, VICTORIA**



Building approvals

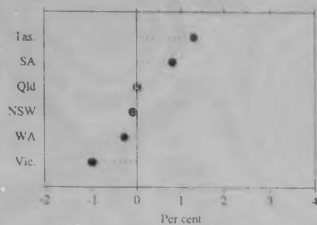
The number of new residential dwelling units approved (original series) in Victoria for December 1990 decreased by 36.1 per cent over November 1990 and by 32.7 per cent over December 1989. The corresponding Australian figures show a similar trend, with decreases of 29.1 per cent and 12.1 per cent respectively. Similarly, the value of all buildings (original series) in Victoria decreased by 46.2 per cent over November 1990 and by 39.0 per cent over December 1989.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

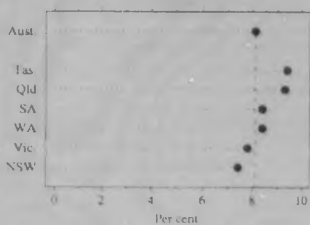
Indicator	Reference period	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas	Aust (b)	Victoria as a percentage of
									Australia
Employed persons	'000 Nov qr 90	2,630.2	2,056.4	1,323.2	660.9	755.9	200.3	7,849.9	26.2
*Unemployment rate - seasonally adjusted	per cent Dec 90	7.4	7.8	9.3	8.4	8.4	9.4	8.1	-
Average weekly total earnings - all employees (c)	\$ Aug qr 90	492.00	478.10	440.60	455.20	465.10	448.60	474.80	-
Consumer price index, all groups (c)	1980-81=100 Sep qr 90	209.2	210.7	204.8	208.8	209.1	204.2	208.9	-
*New dwelling units approved	no Dec 90	2,578	1,505	2,027	899	947	257	8,438	17.8
Value of all buildings approved	\$m Dec 90	522.7	269.7	271.6	136.3	100.1	28.2	1,370.5	19.7
Engineering construction - commenced, total	\$m Sep qr 90	1,218.4	586.8	747.1	199.1	370.5	46.2	3,269.3	17.9
- yet to be done, total	\$m Sep qr 90	1,775.7	820.2	1,473.1	308.5	466.3	246.5	5,197.6	15.8
Housing finance for owner occupation	\$m Nov 90	692.1	398.1	284.6	165.4	152.9	32.4	1,776.1	22.4
*Retail turnover - trend estimates	\$m Nov 90	2,591.0	1,719.6	1,221.5	587.8	626.7	183.4	7,145.5	24.1
New motor vehicle registrations - seasonally adjusted	no Sep 90	18,294	12,583	9,277	3,878	4,295	-	50,872	24.7
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Jun qr 90	205,934	92,183	116,417	30,667	40,595	12,675	530,481	17.4
Exports (excluding re-exports)	\$m Oct 90	1,245.5	685.2	1,006.6	202.8	907.0	122.0	4,297.6	15.9
Imports	\$m Nov 90	2,164.9	1,291.5	698.7	230.2	273.4	27.8	4,719.6	27.4
*Industrial									

VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA

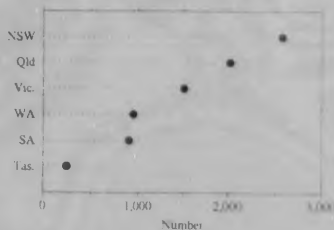
EMPLOYED PERSONS
Change over same period previous year
November 1990



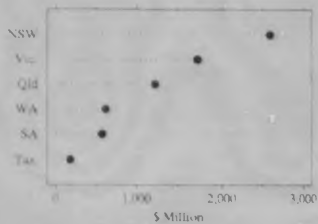
UNEMPLOYMENT RATE
Seasonally adjusted
December 1990



NEW DWELLING UNITS APPROVED
December 1990



RETAIL TURNOVER
Trend estimates
November 1990



INDUSTRIAL DISPUTES
Working days lost per '000 employees
September 1990

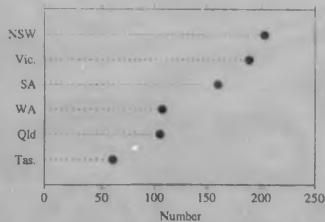


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator		Reference period	Victoria				Australia		Victoria as a % of Australia	Source index (a)		
			Figures		% Change		Figures					
			Latest period	Preceding period	Over same period preceding	Over same period previous year	Latest period	Over same period preceding				
Population -												
Estimated resident population	'000	Jun qr 90	4,380.0	4,366.0	0.3	1.4	17,086.2	0.3	25.6	1		
Civilian population aged 15 years and over	'000	Dec 90	3,453.3	3,448.8	0.1	1.6	13,375.9	0.1	25.8	2		
Labour force -												
Labour force												
- original series	'000	Dec 90	2,257.4	2,225.2	1.4	2.7	8,645.7	2.0	26.1	2		
- seasonally adjusted	'000	Dec 90	2,218.5	2,245.4	-1.2	2.5	8,544.2	0.2	26.0	2		
- trend estimate	'000	Dec 90	2,231.5	2,232.9	-0.1	2.2	8,534.5	0.0	26.1	2		
Participation rate - seasonally adjusted	per cent	Dec 90	64.2	65.1			63.9			2		
*Unemployment rate												
- original series	per cent	Dec 90	8.1	7.6			8.1			2		
- seasonally adjusted	per cent	Dec 90	7.8	8.4			8.1			2		
- trend estimate	per cent	Dec 90	8.1	7.9			8.1			2		
Employed persons by industry (e)												
Agriculture, forestry, fishing, etc (b)	'000	Nov qr 90	119.2	96.9	23.0	2.3	520.8	22.6	22.9	13, 14		
Manufacturing	'000	Nov qr 90	3									

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

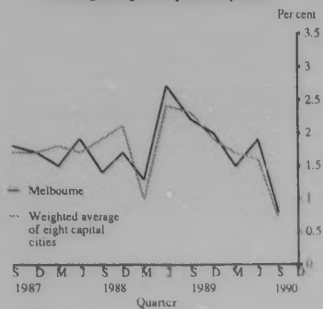
Indicator	Reference period	Victoria				Australia				Victoria as a % of Australia	Source index (a)		
		Figures		% Change		Figures		% Change					
		Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Preceding period	Over preceding period	Over same period previous year				
*New motor vehicle registrations													
New motor vehicle registrations													
- original series	no.	Sep 90	12,701	12,055	5.4	-27.5	50,018	1.0	25.4	11			
- seasonally adjusted	no.	Sep 90	12,583	11,606	8.4	-26.0	50,872	8.6	24.7	11			
- trend estimate	no.	Sep 90	11,846	12,542	-5.5	-16.3	49,450	-1.7	24.0	11			
Cars and station wagons													
- original series	no.	Sep 90	11,214	10,398	7.8	-19.8	40,277	-0.7	27.8	11, 12			
- seasonally adjusted	no.	Sep 90	10,877	10,048	8.3	-17.4	40,390	7.5	26.9	11, 12			
Other motor vehicles (excludes motor cycles)													
- original series	no.	Sep 90	1,487	1,657	10.3	-57.9	9,741	-2.1	15.3	11, 12			
- seasonally adjusted	no.	Sep 90	1,706	1,558	9.5	-55.6	10,482	13.2	16.3	11, 12			
Manufacturing													

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

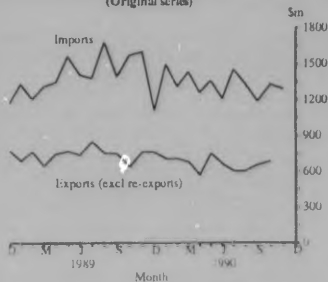
Indicator	Reference period	Victoria				Australia				Source	
		Latest period	Preceding period	Over preceding period	% Change	Latest period	Preceding period	Over preceding period	% Change		
Building Approvals -											
*New residential dwelling units											
- original series	no.	Dec 90	1,505	2,357	36.1	32.7	8,438	29.1	17.8	25, 26	
- seasonally adjusted	no.	Dec 90	1,661	2,252	26.2	33.4	9,798	10.9	17.0	25, 26	
- trend estimate	no.	Dec 90	1,918	1,958	-2.0	22.2	10,332	-0.9	18.6	25, 26	
Value of non-residential buildings											
- original series	\$m	Dec 90	103.5	272.5	17.2	51.0	530.6	42.6	19.5	26	
Value of all buildings (f)											
- original series	\$m	Dec 90	269.7	501.4	46.2	39.0	1,370.5	32.9	19.7	26	
Building commencements -											
New residential dwelling units, monthly	no.	Nov 90	2,667	1,712	55.8	6.0	n.a.	n.a.		27	
New residential dwelling units, quarterly	no.	Sep qr 90	6,730	7,090	-5.1	20.1	31,810	-3.6	21.2	28	
Building Activity -											
Value of total building activity											
- Commenced	\$m	Sep qr 90	1,183.								

ECONOMIC INDICATORS, VICTORIA

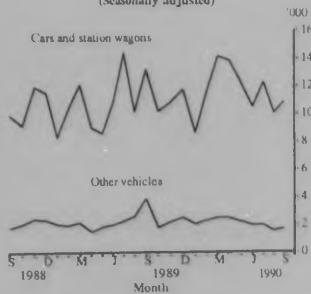
CONSUMER PRICE INDEX: ALL GROUPS
Percentage change from previous quarter



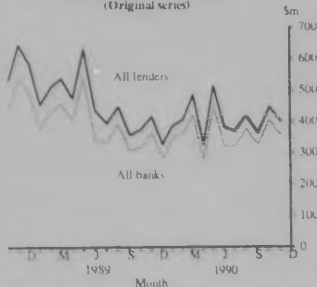
VALUE OF IMPORTS INTO, AND EXPORTS FROM,
VICTORIAN PORTS
(Original series)



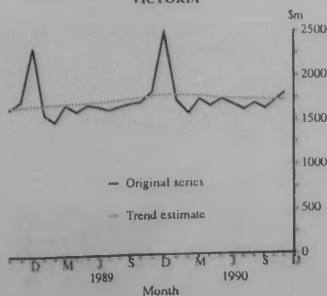
NEW MOTOR VEHICLES REGISTERED,
VICTORIA
(Seasonally adjusted)



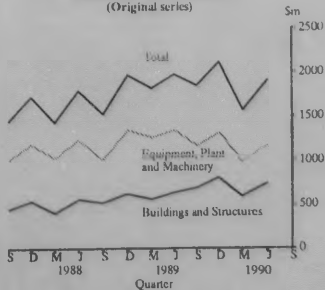
SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS, VICTORIA
(Original series)



TURNOVER OF RETAIL ESTABLISHMENTS,
VICTORIA



ACTUAL PRIVATE NEW CAPITAL
EXPENDITURE, VICTORIA
(Original series)



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n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
..	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R.A. CROCKETT
Deputy Commonwealth Statistician