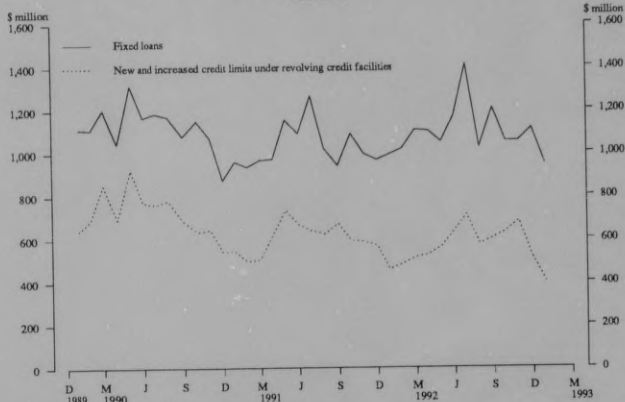


**PERSONAL FINANCE, AUSTRALIA
JANUARY 1993**

MAIN FEATURES

**TOTAL PERSONAL FINANCE COMMITMENTS
JANUARY 1990 TO JANUARY 1993
AUSTRALIA**



Source: Table 2

Personal finance commitments for January 1993 totalled \$1,348.8 million, a decrease of \$276.1 million (17.0%) over December 1992 and a decrease of \$106.4 million (7.3%) over January 1992, and is the lowest monthly total since January 1988.

All types of lender recorded decreases, however, it should be noted that while January 1993 was a four week reporting period for some banks, December 1992 and January 1992 were five week reporting periods.

There was also a general decrease in lending commitments in January 1993 in each state with the largest relative decrease in Victoria, down 21.6 per cent.

Commitments under fixed loan facilities decreased in January 1993 by \$162.2 million (17.2%), due mainly to decreases in commitments for total motor vehicles, down \$31.9 million; debt consolidation, down \$27.6 million; refinancing, down \$41.2 million; and 'other' fixed loans, down \$23.6 million.

Commitments under revolving credit facilities decreased in January 1993 by \$113.4 million (28.3%) with secured commitments down \$61.2 million and unsecured commitments down \$52.2 million.

Total new and increased revolving credit facilities at the end of January 1993 amounted to \$33,403.7 million, of which 42.9 per cent was used.

INQUIRIES

- * for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Mark Dennis on Canberra (06) 252 7117 or any ABS State office.
- * for information about other ABS statistics and services please refer to the back page of this publication.

TABLE 1 — PERSONAL FINANCE COMMITMENTS — JANUARY 1993
(\$ million)

Purpose of commitment by type of facility	Type of lender				Total
	All banks	Credit co-operatives	Finance companies	Others	
AUSTRALIA					
Commitments under fixed loan facilities —					
Purchase of —					
Motor cars and station wagons					
New	27.9	17.0	66.1	19.3	130.2
Used	101.5	38.6	123.5	9.3	274.8
Other motor vehicles	8.3	0.5	9.6	—	18.3
Motor cycles, etc	3.9	1.2	1.5	—	6.6
Boats, caravans and trailers	8.4	2.5	2.9	0.1	14.0
Individual residential blocks of land	36.8	3.4	3.2	0.8	44.2
Household and personal goods	16.8	10.0	9.1	2.2	38.0
Owner-occupied housing (unsecured) —					
Purchase and construction of dwellings	2.4	3.2	4.4	—	9.9
Alterations and additions to dwellings(a)	10.0	11.3	1.8	0.1	23.2
Travel and holidays	6.3	5.6	3.5	0.1	15.5
Debt consolidation	41.2	24.8	7.0	0.4	73.3
Refinancing	94.1	8.6	17.5	0.2	120.5
Other	109.4	40.1	22.5	7.2	179.2
<i>Total fixed loan commitments</i>	<i>468.9</i>	<i>166.6</i>	<i>272.6</i>	<i>39.8</i>	<i>947.9</i>
Commitments under revolving credit facilities(b) —					
New and increased credit limits					
Secured	129.9	0.8	1.4	0.2	132.3
Unsecured	198.4	9.2	36.6	24.4	268.7
<i>Total revolving credit commitments</i>	<i>328.3</i>	<i>10.0</i>	<i>38.0</i>	<i>24.6</i>	<i>401.0</i>
Total personal finance commitments	797.2	176.7	310.5	64.4	1,348.8
STATES					
New South Wales	258.4	71.6	90.1	20.3	440.3
Victoria	193.8	24.4	58.6	17.7	294.5
Queensland	159.3	27.0	72.5	8.2	267.0
South Australia	59.8	21.4	26.8	9.4	117.3
Western Australia	88.1	15.4	48.7	6.7	158.9
Tasmania	14.5	8.4	5.5	0.9	29.2
Northern Territory	6.3	2.1	2.9	0.3	11.7
Australian Capital Territory	17.2	6.5	5.5	0.9	30.0

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

	Commitments under fixed loan facilities for -																
	Motor cars and station wagons				Purchase of				Boats, caravans and trailers			Individual residential blocks of land		Household and personal goods		Owner-occupied housing (unsecured)	
	New		Used		Motor cycles, etc	Other motor vehicles	Total motor vehicles					Purchase and construction of dwellings	Alterations and additions to dwellings(a)				
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
AUSTRALIA																	
YEARS																	
1989-1990	113,263	1,802.4	489,757	4,025.4	84.2	353.4	6,265.4	220.9	615.4	446.3	196.7	339.2					
1990-1991	105,104	1,597.5	415,004	3,420.8	80.2	278.0	5,376.4	168.9	481.3	426.0	156.4	321.8					
1991-1992	98,151	1,514.7	378,060	3,259.5	76.4	251.3	5,101.8	162.8	613.7	454.0	145.2	309.5					
1991																	
November	7,893	121.4	30,029	253.8	6.4	19.2	400.7	14.0	45.0	36.4	11.4	27.1					
December	7,684	115.7	28,174	241.9	6.2	18.6	382.5	13.2	45.9	36.9	10.8	25.6					
1992																	
January	8,178	124.9	33,474	287.3	6.8	18.3	437.3	16.0	42.4	35.4	10.5	25.1					
February	8,265	127.8	30,986	265.8	7.1	18.4	419.1	14.3	58.2	39.6	12.3	27.0					
March	9,141	143.9	31,740	277.4	6.9	21.6	449.8	14.3	52.7	42.3	15.0	28.6					
April	8,590	133.5	30,567	278.4	6.4	19.3	437.5	13.2	48.1	37.6	11.6	26.3					
May	7,785	121.9	30,190	263.1	6.2	21.7	412.9	12.9	57.4	39.5	14.1	25.0					
June	8,496	134.7	31,658	277.1	6.1	31.8	449.8	12.5	53.2	40.6	13.2	27.7					
July	9,296	144.7	34,752	311.8	7.6	24.0	488.1	14.1	74.8	44.0	13.5	28.6					
August	8,175	133.3	30,559	271.8	6.7	19.0	429.8	12.1	59.7	37.6	12.0	23.4					
September	9,527	149.3	34,714	291.8	8.2	24.2	498.8	15.1	67.5	42.6	14.3	29.7					
October	8,221	134.2	31,838	291.8	7.2	21.8	455.0	15.7	64.9	40.9	11.7	29.8					
November	8,208	134.0	31,484	283.0	7.1	22.2	446.4	15.1	57.9	40.2	12.2	31.5					
December	8,676	144.6	31,206	286.9	7.6	22.8	462.0	15.7	60.7	40.3	14.4	31.2					
1993																	
January	8,104	130.2	29,379	274.8	6.6	18.3	430.1	14.0	44.2	38.0	9.9	23.2					
STATES — DECEMBER 1992																	
NSW	3,197	49.7	8,532	79.3	2.2	7.5	138.7	4.7	13.6	12.7	5.7	12.4					
Vic.	1,769	31.2	6,403	57.4	1.5	4.3	94.5	2.8	15.3	6.8	3.0	5.2					
Qld	1,526	27.0	6,556	60.6	1.5	3.4	92.5	3.8	18.8	7.0	2.3	6.0					
SA	634	11.2	3,309	29.9	0.8	4.4	44.3	1.0	4.1	2.9	0.8	2.4					
WA	1,021	18.7	4,374	43.8	0.8	4.4	67.7	2.2	6.4	8.2	1.0	3.3					
Tas.	148	1.6	1,155	7.9	0.3	0.4	10.2	0.8	1.5	1.6	0.4	1.2					
NT	104	1.5	411	3.9	0.1	0.3	5.7	0.3	0.5	0.3	—	0.1					
ACT	277	3.7	466	4.2	0.2	0.4	8.5	0.2	0.4	1.0	1.1	0.5					
STATES — JANUARY 1993																	
NSW	2,978	44.9	7,876	74.1	1.8	5.3	126.1	4.4	9.2	10.7	3.2	9.1					
Vic.	1,645	27.7	6,356	59.0	1.4	2.9	91.1	2.4	7.9	6.7	2.4	4.2					
Qld	1,479	25.7	5,750	55.4	1.5	4.3	86.9	3.0	16.0	6.1	2.1	4.2					
SA	636	10.2	3,355	30.3	0.7	1.3	42.4	1.1	3.2	3.4	0.7	1.1					
WA	944	16.0	4,160	41.5	0.7	3.7	61.9	1.8	6.0	7.4	0.4	2.9					
Tas.	114	1.4	1,155	7.6	0.3	0.3	9.6	0.9	0.8	2.6	0.3	1.2					
NT	77	1.1	323	3.1	0.1	0.1	4.4	—	0.2	0.6	—	0.1					
ACT	231	3.2	404	3.8	0.1	0.4	7.7	0.3	0.6	0.8	0.8	0.5					

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS—continued
(\$ million)

	Commitments under fixed loan facilities for (cont.) -				Total fixed loan commitments during period	Commitments under revolving credit facilities(a)					Total fixed loans and revolving credit commitments	
	Travel and holidays	Debt consolidation	Refinancing	Other		New and increased credit limits during period			Cancellations and reductions of credit limits during period	Credit limits at end of period		
						Secured (b)	Unsecured (b)	Total (b)		Total		Used
AUSTRALIA												
YEARS												
1989-1990	237.4	861.5	1,278.1	3,300.8	13,761.8	8,547.6		8,547.6	6,107.3	26,871.3	12,213.9	22,309.4
1990-1991	216.4	976.7	1,637.9	2,860.8	12,622.6	7,619.5		7,619.5	7,042.2	28,094.8	13,172.0	20,242.1
1991-1992	221.6	1,176.7	2,057.7	2,468.8	12,711.8	2,538.2	4,348.3	6,886.5	5,972.9	32,251.9	13,846.4	19,598.4
1991												
November	16.9	88.1	163.7	192.5	995.9	224.3	365.1	589.5	540.1	28,318.1	13,352.3	1,585.3
December	17.1	83.5	153.5	198.1	967.0	194.0	378.6	572.6	586.1	31,940.1	13,864.0	1,539.6
1992												
January	16.5	85.5	134.5	189.4	992.5	168.7	294.0	462.7	591.7	31,825.2	14,070.3	1,455.2
February	16.5	95.2	146.0	189.3	1,017.5	185.8	301.6	487.4	483.0	31,563.3	13,863.9	1,504.9
March	19.8	105.4	171.2	206.2	1,105.4	197.2	319.4	516.6	542.1	31,848.1	13,765.4	1,622.0
April	20.7	124.8	183.8	196.4	1,100.1	227.1	301.5	528.6	424.3	31,951.2	13,903.8	1,628.7
May	20.8	113.4	170.3	182.4	1,048.9	209.3	354.3	563.7	496.3	32,057.3	13,966.4	1,612.4
June	22.5	118.9	203.8	226.0	1,168.3	274.4	360.3	634.7	471.4	32,251.9	13,846.4	1,803.1
July	21.7	132.0	251.8	341.0	1,409.6	291.1	421.1	712.2	515.6	32,516.9	14,099.3	2,121.8
August	16.6	95.2	164.7	171.6	1,022.9	196.3	386.9	583.2	530.8	32,568.2	13,996.1	1,606.1
September	19.2	103.8	205.2	208.5	1,204.7	237.1	366.9	604.1	452.4	32,716.7	13,946.4	1,808.7
October	17.5	91.8	144.7	181.1	1,053.2	188.3	444.7	633.0	346.9	33,038.4	13,891.4	1,686.2
November	18.4	93.9	150.9	185.1	1,051.7	206.5	476.3	682.8	508.6	33,351.8	14,109.0	1,734.5
December	20.7	100.9	161.7	202.8	1,110.5	193.5	320.9	514.4	487.6	33,343.3	14,325.3	1,624.9
1993												
January	15.5	73.3	120.5	179.2	947.9	132.3	268.7	401.0	353.0	33,403.7	14,327.6	1,348.8
STATES — DECEMBER 1992												
NSW	7.4	34.6	54.9	61.8	346.4	79.3	112.7	192.0	175.7	13,937.9	5,833.1	538.4
Vic.	4.2	22.9	42.3	53.1	250.0	43.2	82.2	125.5	112.0	7,713.2	3,853.3	375.5
Qld.	3.7	17.7	27.9	35.7	215.4	31.4	59.4	90.9	111.4	5,116.2	2,167.4	306.3
SA	1.8	8.5	14.1	16.9	96.8	12.0	24.3	36.3	27.6	2,552.2	1,013.1	133.1
WA	2.1	13.5	14.4	23.9	142.8	19.7	27.7	47.4	35.1	2,586.9	947.0	190.2
Tas.	0.7	1.4	2.4	4.0	24.2	1.6	5.2	6.8	11.5	534.3	174.8	31.1
NT	0.2	0.5	1.0	2.3	11.0	0.3	3.3	3.6	5.3	187.9	69.0	14.6
ACT	0.6	1.8	4.8	5.1	23.8	5.8	6.1	11.9	8.9	714.7	267.6	35.8
STATES — JANUARY 1993												
NSW	5.7	25.1	41.6	57.5	292.6	49.6	98.1	147.7	115.8	13,968.2	5,854.0	440.3
Vic.	2.9	14.9	29.9	37.2	199.5	31.3	63.8	95.1	109.8	7,700.0	3,824.6	294.5
Qld.	2.4	13.9	20.9	36.0	191.3	23.0	52.7	75.7	43.0	5,160.1	2,184.3	267.0
SA	1.5	6.6	11.1	18.1	89.3	8.7	19.3	28.0	36.2	2,544.1	1,007.4	117.3
WA	1.9	9.8	9.5	19.6	121.2	14.9	22.8	37.6	34.7	2,590.2	944.8	158.9
Tas.	0.6	1.3	2.7	4.0	23.9	1.1	4.2	5.3	5.4	534.2	174.1	29.2
NT	0.1	0.4	1.5	1.6	9.2	0.5	2.0	2.5	0.7	190.2	72.8	11.7
ACT	0.4	1.3	3.3	5.1	20.8	3.3	5.8	9.2	7.4	716.8	265.6	30.0

(a) Includes credit card facilities. (b) Secured and unsecured credit limits are not available separately for periods prior to July 1991.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1992 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Financial Surveys Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Revolving credit

5. Revolving credit includes credit card facilities, personal lines of credit and personal overdrafts. It does not include credit card facilities that require settlement of

the total amounts outstanding on the presentation of an account.

Total credit limits at end of period

6. In principle, total credit limits at the end of period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility may mean that such a derivation is inexact.

Related publications

7. Users may also wish to refer to the following publications which are available on request:

Lease Finance, Australia (5644.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Symbols and other usages

— nil or rounded to zero

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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