COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 210, FEBRUARY, 1963

This bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department) and the Rural and Industries Bank of Western Australia (Rural Department).

NOTE: A classification of advances and deposits of the major trading banks is made at half yearly intervals. In this issue details as at the second Wednesday in January, 1963 and comparisons with previous classifications are shown on pages 10 to 13. Prefatory notes relating to the series are given on page 9.

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA (a) AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JANUARY, 1963 AND FEBRUARY, 1963

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	February, 1963				January, 1963
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
LIABILITIES (£'000)					
1. Deposits repayable in Australia					
Fixed -					
Commonwealth and State Governments	325	26,879	6,566	33,770	31,563
Other Banks	2,250	29,722	..	31,972	32,096
Other	101,351	455,183	24,758	581,292	567,749
Total Fixed	103,926	511,784	31,324	647,034	631,408
Current, bearing interest -					
Commonwealth and State Government	761	16,756	4,718	22,235	22,608
Other Banks	5,546	8,465	77	14,088	13,634
Other	10,796	72,804	14,043	97,643	96,020
Total	17,103	98,025	18,838	133,966	132,262
Current, not bearing interest -					
Commonwealth and State Government	3,965	7,665	958	12,588	12,577
Other Banks	6,355	6,172	55	12,582	12,180
Other	182,180	1,039,229	56,512	1,277,921	1,266,255
Total	192,500	1,053,066	57,525	1,303,091	1,291,012
Total Current	209,603	1,151,091	76,363	1,437,057	1,423,274
TOTAL DEPOSITS	313,529	1,662,875	107,687	2,084,091	2,054,682
2. Balances due to other banks (b)	770	9,411	1,830	12,011	12,072
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	2,946	32,137	41,087	76,170	76,287
TOTAL LIABILITIES	317,245	1,704,423	150,604	2,172,272	2,143,041

(a) Includes Papua and New Guinea.
(b) Includes short-term loans from the Reserve Bank.

1117.

TABLE 1. - (continued) : CHEQUE-PAYING BANKS :

AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA (a)

AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JANUARY, 1963 AND FEBRUARY, 1963

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	February, 1963				January, 1963
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
ASSETS (£'000)					
1. Coin, Bullion and Australian Notes	10,125	49,449	2,343	61,917	70,010
2. Cash with Reserve Bank	502	6,787	4,137	11,426	19,788
3. Australian Public Securities - Commonwealth and States -					
Treasury Bills	500	..	..	500	1,900
Treasury Notes	6,284	61,828	3,076	71,188	51,695
Other Securities	79,169	336,355	24,926	440,450	398,727
Local and Semi-Governmental Authorities	4,222	732	579	5,533	5,527
4. Other Securities	2,236	23,739	5,251	31,226	30,299
5. Loans to Authorized Dealers in the Short-term Money Market	3,410	31,465	2,963	37,838	43,103
6. Statutory Reserve Deposit Account with Reserve Bank	35,920	187,441	474	223,835	219,841
7. Cheques and Bills of other Banks and Balances with and due from other Banks	(b)14,131	(b)60,301	3,022	(b)77,454	(b)87,441
8. Loans (other than loans included in item 5), advances and bills discounted	165,771	874,956	120,742	1,161,469	1,166,958
9. Bank premises, furniture and sites	3,839	48,561	8,146	60,546	60,380
10. Bills receivable and all other assets	5,056	23,922	1,558	30,536	30,322
TOTAL ASSETS	331,165	1,705,536	177,217	2,213,918	2,185,991

(a) Includes Papua and New Guinea. (b) Includes Term Loan Fund Accounts with the Reserve Bank.

TABLE 2. - CHEQUE-PAYING BANKS : ALL BANKS

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA

AND RATIOS TO AVERAGE TOTAL DEPOSITS (a)

MONTH OF FEBRUARY, 1959 TO FEBRUARY, 1963

(£'000)

Month of February	Cash and Cash Balances (b)	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans Advances and Bills Discounted (d)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes (c)	Other			
1959	75,143	78,500	307,881	253,909	984,914	1,250,468
1960	69,664	39,112	355,841	300,159	1,019,509	1,360,787
1961	80,980	45,203	244,016	303,154	1,125,666	1,278,011
1962	77,475	67,806	464,561	231,541	1,070,831	1,287,915
1963	73,343	71,688	440,450	223,835	1,161,469	1,303,091
RATIOS TO TOTAL DEPOSITS (PER CENT.)						
1959	4.4	4.6	17.9	14.8	57.5	73.0
1960	3.8	2.1	19.3	16.3	55.4	73.9
1961	4.4	2.4	13.2	16.4	61.0	69.3
1962	3.9	3.4	23.5	11.7	54.1	65.0
1963	3.5	3.5	21.1	10.7	55.7	62.5

(a) Based on deposits and assets within Australia and excludes London Funds. (b) Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account. (c) Prior to July, 1962 Treasury Bills and Seasonal Securities. (d) Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 3. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN FEBRUARY, 1963

(£'000)

State or Territory	Deposits repayable in Australia						Total Deposits	Loans, Advances, and Bills, Discounted (a)	Ratio of Advances to Deposits (per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Fixed	Current: Bearing Interest	Current: Not Bearing Interest	Fixed	Current: Bearing Interest	Current: Not Bearing Interest			
New South Wales	24,339	11,551	3,590	224,227	49,960	522,429	836,096	499,089	59.7
Victoria	9,429	10,522	5,977	189,061	31,726	382,981	629,696	307,852	48.9
Queensland	..	118	1,354	96,601	12,930	167,409	278,412	159,505	57.3
South Australia	2	15	595	51,478	8,412	91,345	151,847	86,192	56.8
Western Australia	..	7	549	33,722	4,695	81,924	120,897	72,748	60.2
Tasmania	..	20	222	11,759	2,260	27,195	41,456	27,661	66.7
Northern Territory	..	..	23	1,325	158	2,926	4,432	1,292	29.2
Aust.Cap.Territory	..	..	2	2,571	1,252	9,182	13,007	3,761	28.9
Papua	..	2	..	897	168	1,768	2,835	1,525	53.8
New Guinea	..	..	276	1,623	170	3,344	5,413	1,844	34.1
TOTAL	33,770	22,235	12,588	613,264	111,731	1,290,503	2,084,091	1,161,469	55.7

(a) Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES MONTH OF FEBRUARY, 1959 TO FEBRUARY, 1963

(£'000)

State or Territory	Deposits						Loans, Advances and Bills Discounted (a)					
	February, 1959	February, 1960	February, 1961	February, 1962	January, 1963	February, 1963	February, 1959	February, 1960	February, 1961	February, 1962	January, 1963	February, 1963
New South Wales	667,338	735,116	745,661	783,898	826,331	836,096	426,120	446,952	479,473	458,693	505,135	499,089
Victoria	521,253	554,953	550,185	607,397	617,460	629,696	252,350	262,162	309,215	291,961	301.637	307,852
Queensland	232,004	246,262	247,588	259,429	278,140	278,412	144,893	148,473	160,830	150,819	161,358	159,505
South Australia	139,241	140,934	137,439	149,827	146,779	151,847	61,992	65,936	75,274	72,384	88,914	86,192
Western Australia	101,084	107,925	104,002	116,937	117,604	120,897	70,553	66,164	69,206	64,609	74,994	72,748
Tasmania	36,170	38,378	38,674	39,758	42,023	41,456	23,566	23,799	25,038	25,338	26,450	27,661
Northern Territory	2,716	3,091	3,379	3,981	4,610	4,432	1,177	1,204	1,201	1,271	1,241	1,292
Aust.Cap.Territory	7,046	7,595	9,179	12,095	13,506	13,007	2,026	2,626	2,734	3,010	3,757	3,761
Papua	2,382	2,460	2,537	2,440	2,966	2,835	828	814	965	986	1,580	1,525
New Guinea	4,651	5,307	5,111	4,815	5,263	5,413	1,409	1,379	1,730	1,760	1,892	1,844
TOTAL	1,713,885	1,842,021	1,843,755	1,980,577	2,054,682	2,084,091	984,914	1,019,509	1,125,666	1,070,831	1,166,958	1,161,469

(a) Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA

AND RATIOS TO AVERAGE TOTAL DEPOSITS (a)

MONTH OF FEBRUARY, 1959 TO FEBRUARY, 1963

(£'000)

Period	Cash and Cash Balances (b)	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (d)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes (c)	Other			
1959 : February	70,881	75,937	292,548	253,303	899,221	1,206,123
1960 : February	66,685	37,545	335,871	299,587	930,182	1,311,889
1961 : February	78,400	43,957	223,524	302,592	1,030,356	1,229,465
1962 : January	82,555	55,680	406,524	227,139	976,731	1,224,670
February	70,672	67,308	440,266	231,074	965,211	1,236,422
March	68,076	71,208	450,983	234,904	971,958	1,239,337
April (e)	63,362	30,545	429,415	223,918	1,008,824	1,225,134
May	70,341	13,593	381,222	197,985	1,022,011	1,184,783
June	70,107	12,405	364,372	194,553	1,031,370	1,167,573
July	67,862	10,125	352,325	192,022	1,060,888	1,150,184
August	66,953	14,004	355,780	191,415	1,052,110	1,139,037
September	65,585	20,013	359,480	191,351	1,046,532	1,136,123
October	69,270	22,636	362,868	195,351	1,051,786	1,168,678
November	65,883	19,018	366,062	213,495	1,054,127	1,177,319
December (e)	79,089	28,271	362,356	215,303	1,052,087	1,212,383
1963 : January	84,583	51,076	377,284	219,368	1,044,586	1,237,082
February	66,863	68,612	415,524	223,361	1,040,727	1,245,566
RATIOS TO TOTAL DEPOSITS (PER CENT.)						
1959 : February	4.3	4.6	17.8	15.4	54.7	73.3
1960 : February	3.8	2.1	19.0	17.0	52.7	74.3
1961 : February	4.5	2.5	12.7	17.2	58.5	69.8
1962 : January	4.4	3.0	21.9	12.2	52.6	66.0
February	3.7	3.6	23.3	12.3	51.2	65.5
March	3.6	3.2	23.8	12.4	51.3	65.4
April (e)	3.4	1.6	22.8	11.9	53.6	65.1
May	3.8	0.7	20.7	10.7	55.5	64.3
June	3.8	0.7	20.0	10.7	56.5	64.0
July	3.7	0.6	19.3	10.5	58.2	63.1
August	3.7	0.8	19.5	10.5	57.7	62.5
September	3.6	1.1	19.7	10.5	57.3	62.2
October	3.7	1.2	19.5	10.5	56.4	62.6
November	3.5	1.0	19.5	11.4	56.2	62.8
December (e)	4.1	1.5	18.9	11.2	54.9	63.3
1963 : January	4.3	2.6	19.3	11.2	53.5	63.4
February	3.4	3.5	21.0	11.3	52.7	63.0

(a) Based on deposits and assets within Australia and excludes London Funds.
(b) Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.
(c) Prior to July, 1962, Treasury Bills and Seasonal Securities.
(d) Excludes Loans to authorized dealers in the Short-term Money Market.
(e) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 6. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

NEW AND INCREASED LENDING COMMITMENTS (a)

(£ million)

For Period Ended Second Wednesday of -	Weekly Average	
	Aggregate	Term Loan Component
1962 : January	8.6	..
February	9.4	..
March	12.5	..
April	12.9	..
May	10.2	..
June	9.5	..
July	10.2	0.8
August	11.3	0.5
September	9.9	1.0
October	9.9	1.0
November	10.8	0.7
December	11.6	1.0
1963 : January	8.4	0.7
February	9.3	1.0

Source : Reserve Bank.

(a) This series has been compiled from information supplied by the major trading banks as at the second Wednesday of each month. Prior to July, 1962, the series covered all new and increased lending commitments, entered into by banks, which require the approval of a formal limit on a customer's overdraft account. Commitments in respect of temporary advances to woolbuyers and in respect of term loans were excluded. As from July, 1962, the series has been extended to include new commitments in respect of the term lending arrangements established in mid-April, 1962. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits.

Figures for cancellations and reductions of existing limits can be obtained from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series.

TABLE 7. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

OVERDRAFT LIMITS

(£ million)

At Second Wednesday of -	Total Outstanding (a)
1962 : January	1,651.4
February	1,665.2
March	1,682.5
April	1,701.1
May	1,713.7
June	1,721.9
July	1,732.8
August	1,744.3
September	1,752.1
October	1,752.9
November	1,766.5
December	1,770.9
1963 : January	1,762.7
February	1,767.3

Source : Reserve Bank.

(a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

TABLE 8. - CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(£'000)

State or Period	Metropolitan Area (b) Australian Governments (c)	Metropolitan Area (b) Other	Elsewhere	Total
Average of Four Weeks ended 27th February, 1963				
New South Wales	30,935	291,798	71,904	394,637
Victoria	12,961	301,273	44,098	358,332
Queensland	240	58,592	37,690	96,522
South Australia	197	62,248	10,856	73,301
Western Australia	255	38,362	9,726	48,343
Tasmania	113	8,344	8,661	17,118
Northern Territory	..	..	1,206	1,206
Australian Capital Territory	..	..	4,269	4,269
TOTAL	44,701	760,617	188,410	993,728
AUSTRALIA (excluding Papua and New Guinea)				
Week ended : 6th February, 1963	46,891	873,043	217,909	1,137,843
13th February, 1963	42,246	738,581	178,975	959,802
20th February, 1963	48,433	756,976	183,594	989,003
27th February, 1963	41,234	673,868	173,161	888,263

Weekly Average of Debits to Customers' Accounts, February, 1959 to February, 1963
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1959 : February	254,323	244,602	69,556	50,565	37,237	13,870	720	2,000	672,873
1960 : February	294,081	260,820	75,870	54,562	36,171	14,519	849	2,449	739,321
1961 : February	306,384	271,964	76,605	58,872	36,394	14,842	877	2,852	768,790
1962 : January	296,876	261,169	75,624	53,108	42,936	13,490	1,049	3,960	748,212
February	337,720	309,937	82,922	62,094	43,349	15,198	1,061	3,682	855,963
March	331,874	291,936	81,745	62,077	43,492	17,551	1,016	4,585	834,276
April	330,530	295,003	84,646	60,147	38,234	16,266	989	4,072	829,887
May	360,062	319,231	84,977	63,725	42,824	19,806	1,199	4,268	896,092
June	347,532	314,322	86,394	62,920	39,021	17,930	1,198	6,022	875,339
July	368,014	335,065	94,031	66,775	42,076	18,683	1,339	5,234	931,217
August	323,135	291,227	83,602	58,095	39,373	17,081	1,240	5,139	818,892
September	344,236	311,504	90,831	61,848	40,728	16,107	1,344	3,999	870,597
October	362,138	322,017	95,793	64,964	44,245	17,041	1,368	4,900	912,466
November	351,193	313,149	89,538	64,639	43,911	16,511	1,302	4,719	884,962
December	374,853	340,268	94,811	69,986	45,070	19,507	1,272	6,530	952,297
1963 : January	335,499	299,588	84,847	59,914	49,472	15,209	1,238	4,465	850,232
February	363,702	345,371	96,282	73,104	48,088	17,005	1,206	4,269	949,027

(a) Covers all cheque-paying Banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960, Industrial Finance and Mortgage and Bank Departments of the Commonwealth Bank).
(b) The "Free of Exchange" area in capital cities obtaining prior to 1st October, 1962.
(c) At the banks' city branches only.

TABLE 9. - BANK CLEARINGS, SIX CAPITAL CITIES, FEBRUARY, 1959 TO FEBRUARY, 1963

Average of Weekly Clearings (a)
(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1959 : February	140,746	150,504	27,402	28,909	20,926	4,742	373,229
1960 : February	172,899	163,205	36,519	33,309	22,048	6,071	434,051
1961 : February	188,354	170,013	37,465	36,260	22,660	6,308	461,060
1962 : January	187,424	172,038	37,215	33,979	26,726	5,905	463,287
February	208,890	205,915	42,138	42,213	26,487	6,552	532,195
March	200,115	196,270	41,140	41,777	26,389	8,026	513,717
April	205,722	200,639	44,133	41,589	24,802	7,305	524,190
May	212,796	216,019	42,794	42,490	25,939	8,811	548,849
June	209,226	214,982	44,305	43,041	24,106	8,005	543,665
July	222,595	223,534	48,262	44,605	26,265	9,805	575,066
August	193,601	188,676	44,434	40,026	24,569	7,975	499,281
September	213,594	211,112	47,866	43,356	24,751	7,059	547,738
October	228,489	211,969	51,624	45,226	27,225	7,748	572,281
November	217,954	199,707	47,721	45,285	26,325	7,223	544,215
December	233,179	211,067	47,705	48,784	27,083	8,691	576,509
1963 : January	217,446	192,139	43,098	39,952	30,426	6,248	529,309
February	237,540	242,076	54,130	53,286	31,215	7,544	625,791

(a) Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - FEBRUARY, 1959 TO FEBRUARY, 1963

(£'000)

Month		Hire Purchase	Other	Total
1959 : February		17,855	14,890	32,745
1960 : February		17,899	16,151	34,050
1961 : February		18,961	17,878	36,839
1962 : January		20,912	24,772	45,684
February		20,230	25,310	45,540
March		19,907	25,906	45,813
April (a)		20,055	26,386	46,441
May		20,192	27,190	47,382
June		20,327	27,547	47,874
July		20,329	27,951	48,280
August		20,323	28,829	49,152
September		20,357	29,574	49,931
October		20,724	30,227	50,951
November		21,501	30,830	52,331
December (a)		21,931	30,749	52,680
1963 : January		21,697	30,803	52,500
February	- New South Wales (b)	7,722	9,198	16,920
	Victoria	5,262	5,964	11,226
	Queensland	3,157	4,931	8,088
	South Australia	1,641	5,481	7,122
	Western Australia	2,064	4,550	6,614
	Tasmania	993	1,149	2,142
	TOTAL	20,839	31,273	52,112

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.
(b) Includes advances in the Australian Capital Territory and the Northern Territory £471,000; and in Papua and New Guinea £232,000.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT

AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - FEBRUARY, 1959 TO FEBRUARY, 1963

(£'000)

Month		Total
1959 : February		72,899
1960 : February		78,500
1961 : February		88,396
1962 : January		72,332
February		110,251
March		107,424
April (a)		99,195
May		80,860
June		63,721
July		51,811
August		32,661
September		18,977
October		14,432
November		8,306
December (a)		10,611
1963 : January		51,270
February	- New South Wales	1,060
	Victoria	108,900
	Queensland	1,238
	South Australia	4,358
	Western Australia	1,872
	Tasmania	28
	TOTAL	117,456

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT)

AVERAGE LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

FEBRUARY, 1960 TO FEBRUARY, 1963

Particulars	FEB., 1960	FEB., 1961	FEB., 1962	JAN., 1963	FEB., 1963
LIABILITIES (£'000)					
Capital and Reserve Funds	20,627	23,317	26,670	28,856	28,856
Notes on Issue	414,957	425,112	425,283	449,322	436,222
Statutory Reserve Deposit Account of Trading Banks	300,159	303,154	231,541	219,841	223,834
Other Deposits of Trading Banks	13,669	23,900	19,895	66,546	54,568
Deposits of Savings Banks	(a)	136,638	153,024	178,400	181,011
Other Liabilities	243,414	118,327	201,775	127,119	135,316
TOTAL	992,826	1,030,448	1,058,188	1,070,084	1,059,807
ASSETS (£'000)					
Gold and Balances held abroad	454,802	309,043	514,648	507,828	515,049
Australian Notes and Coin	4,859	6,501	9,996	7,808	10,125
Cheques and Bills of other Banks	2,727	2,055	1,577	2,177	1,663
Commonwealth Government Securities Redeemable in Australia - Treasury Bills and Treasury Notes (b)	235,185	284,682	187,290	212,522	136,332
Other	176,907	298,655	194,232	250,107	234,660
Other Securities	43,937	38,999	40,316	37,317	37,296
Bills Receivable and Remittances in transit	3,094	3,671	6,223	6,731	8,042
Loans, Advances and all other Assets	71,315	86,842	103,906	45,594	116,640
TOTAL	992,826	1,030,448	1,058,188	1,070,084	1,059,807

(a) Not available. Included in "Other Liabilities". (b) Figures for periods prior to July, 1962, relate to Treasury Bills and Seasonal Securities, the latter Securities being replaced by Treasury Notes.

TABLE 13. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN FEBRUARY, 1959 TO FEBRUARY, 1963

(£'000)

Denomination	FEB., 1959	FEB., 1960	FEB., 1961	FEB., 1962	JAN., 1963	FEB., 1963
10/-	11,370	11,763	12,002	12,326	12,996	12,922
£1	67,642	68,961	68,511	67,542	69,411	68,907
£5	174,710	184,809	189,060	186,857	195,705	193,996
£10	138,513	146,414	150,791	150,758	158,167	155,955
£20	3	3	2	2	2	2
£50	37	33	32	30	30	29
£100	41	38	37	36	34	34
£1,000	733	1,436	3,177	6,732	1,377	2,877
Held by Banks	46,810	52,288	56,539	62,048	63,367	62,606
Held by Public	346,239	361,169	367,073	362,235	374,355	372,116
TOTAL	393,049	413,457	423,612	424,283	437,722	434,722

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK, FEBRUARY, 1963

(£'000)

Date	Held by Banks	Held by Public	Total
6th February, 1963	65,187	372,535	437,722
13th February, 1963	67,142	370,580	437,722
20th February, 1963	60,315	374,407	434,722
27th February, 1963	62,606	372,116	434,722
Average of four weeks	63,813	372,409	436,222

CLASSIFICATION OF BANK ADVANCES

A classification of bank advances made by the Commonwealth and Private Trading Banks (Major Trading Banks) outstanding at the second Wednesday of January, 1963, and comparisons with previous surveys are given in the following tables.

Borrowers are divided into two main groups: -

1. Resident borrowers, who comprise all institutions (including branches of oversea institutions) engaged in business in Australia and individuals permanently residing in Australia, and

2. Non-resident borrowers, who comprise all other persons and institutions, including companies incorporated abroad, which, although represented, do not carry on business in Australia.

Advances to resident borrowers are classified into: -

(a) Business advances, (b) Advances to public authorities, (c) Personal advances, and (d) Advances to non-profit organizations.

(a) Business advances are advances to partnerships, companies and other institutions engaged in business in Australia, advances to individuals actively engaged in business or profession on their own behalf if the advances are mainly for business or profession purposes, and advances to mutual, co-operative and benefit societies which distribute their profits to members by way of dividends, rebates or charges for goods and services, or increased benefits.

Business advances are further classified to the main industry of the borrower and in addition, total business advances are classified and advances to companies and advances to other unincorporated businesses.

(b) Advances to public authorities are advances to local and semi-governmental authorities including separately constituted government business undertakings but not Commonwealth and State governments.

(c) Personal advances are advances to individuals for purposes other than carrying on a business or profession.

(d) Advances to non-profit organizations are advances to organizations which are not operated for the purpose of making a profit or gain to individual members, but for the purposes of the organization or for the benefit of the community in general.

Commencing with June, 1957 the classification used in previous surveys was revised. Details of the revisions may be found in the Monthly Banking Bulletin No. 162 and these revisions should be noted when comparing the figures for June, 1957 and subsequent periods with those for earlier periods.

TABLE 14. - COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS
(MAJOR TRADING BANKS)
CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a) AT 9TH JANUARY, 1963
(£'000)

Classification	N.S.W. (b)	Vic.	Q'ld. (a)	S.A. (c)	W.A.	Tas.	Aust.
RESIDENT BORROWERS -							
Business Advances classified according to Main Industry of Borrower -							
Agriculture, Grazing and Dairying -							
Mainly Sheep Grazing	59,608	19,780	12,570	8,265	7,352	2,078	109,653
Mainly Wheat Growing	4,675	4,049	3,537	3,395	5,313	..	20,969
Mainly Dairying and Pig Raising	10,029	13,222	14,179	1,396	2,812	1,350	42,988
Other	13,317	9,431	29,429	4,106	3,588	2,144	62,015
Total Agriculture, etc.	87,629	46,482	59,715	17,162	19,065	5,572	235,625
Manufacturing	73,196	73,283	23,051	11,179	6,616	4,550	191,875
Transport, Storage and Communication	5,097	4,261	2,322	908	1,281	786	14,655
Finance -							
Building and Housing Societies	10,426	11,308	907	306	180	162	23,289
Pastoral Finance Co.	8,132	2,492	1,568	1,365	355	1,479	15,391
Hire Purchase and Other Finance Co.	7,296	3,621	950	642	372	323	13,204
Other	5,303	5,308	558	583	380	288	12,420
Total Finance	31,157	22,729	3,983	2,896	1,287	2,252	64,304
Commerce -							
Retail Trade	37,073	27,960	17,058	8,416	6,951	4,259	101,717
Wholesale Trade (d)	52,916	32,485	6,794	9,225	7,111	1,583	110,114
Total Commerce	89,989	60,445	23,852	17,641	14,062	5,842	211,831
Building and Construction	11,199	8,853	4,198	1,654	1,939	1,212	29,055
Other Businesses -							
Mining	2,852	1,100	978	130	1,108	123	6,291
Other	30,255	18,679	13,660	4,196	4,338	1,555	72,683
Total Other Businesses	33,107	19,779	14,638	4,326	5,446	1,678	78,974
Unclassified	1,581	3,226	786	2,240	527	251	8,611
Total Business Advances	332,955	239,058	132,545	58,006	50,223	22,143	834,930
Advances to Public Authorities	8,198	8,588	434	347	272	167	18,006
Personal Advances -							
Building or Purchasing own home	46,003	23,197	13,470	5,111	7,166	1,953	96,900
Other	32,686	21,696	10,402	4,224	5,137	1,940	76,085
Total	78,689	44,893	23,872	9,335	12,303	3,893	172,985
Advances to Non-Profit Organizations	10,294	5,792	4,029	1,059	1,637	568	23,379
TOTAL ADVANCES TO RESIDENT BORROWERS	430,136	298,331	160,880	68,747	64,435	26,771	1,049,300
NON-RESIDENT BORROWERS	119	207	12	112	57	1	508
TOTAL ALL ADVANCES	430,255	298,538	160,892	68,859	64,492	26,772	1,049,808

(a) Includes Papua and New Guinea. (b) Includes Australian Capital Territory.
(c) Includes Northern Territory. (d) Includes temporary advances to woolbuyers.

NOTE:- See prefatory notes on page 9.

TABLE 15. - COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS
(MAJOR TRADING BANKS)
CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

(£ million)

Classification	December, 1960 (b)	July, 1961 (b)	January, 1962 (b)	July, 1962 (b)	January, 1963 (b)	
					Aggregate	Term Loan Component
RESIDENT BORROWERS -						
Business Advances classified according to Main Industry of Borrower						
Agriculture, Grazing and Dairying -						
Mainly Sheep Grazing	110.7	110.4	105.9	113.7	109.7	1.5
Mainly Wheat Growing	20.1	18.0	16.6	21.2	21.0	0.4
Mainly Dairying and Pig Raising	42.4	41.7	39.6	43.8	43.0	0.7
Other	55.1	55.2	55.2	60.9	62.0	1.4
Total Agriculture, etc.	228.3	225.3	217.3	239.6	235.6	4.0
Manufacturing	224.4	228.1	196.3	209.5	191.9	5.0
Transport, Storage and Communication	14.5	14.3	13.5	14.0	14.7	0.2
Finance -						
Building and Housing Societies	25.9	25.8	24.0	23.4	23.3	..
Pastoral Finance Co.	20.6	18.1	18.7	14.3	15.4	..
Hire Purchase and Other Finance Co.	18.4	14.5	11.1	13.2	13.2	..
Other	17.5	13.8	15.4	15.1	12.4	..
Total Finance	82.4	72.2	69.2	66.0	64.3	..
Commerce -						
Retail Trade	103.3	107.5	90.4	111.4	101.7	0.7
Wholesale Trade	) (	72.4	64.7	71.0	68.0	0.6
Temporary Advances to Woolbuyers	) 111.1 (	37.5	37.5	34.2	42.1	..
Total Commerce	214.4	217.4	192.6	216.6	211.8	1.3
Building and Construction	27.7	25.3	25.6	30.6	29.1	0.1
Other Businesses -						
Mining	3.5	5.5	4.8	4.3	6.3	0.6
Other	66.4	66.6	64.3	73.4	72.7	0.3
Total Other Businesses	69.9	72.1	69.1	77.7	79.0	0.9
Unclassified	5.4	5.7	6.1	8.4	8.6	..
Total Business Advances						
Companies (c)	(r)508.4	(r)505.1	(r)450.8	(r)481.9	(d)459.3	(d)
Other (c)	(r)358.6	(r)355.3	(r)338.9	(r)380.5	(d)364.1	(d)
Total	867.0	860.4	789.7	862.4	834.9	11.5
Advances to Public Authorities	20.9	14.0	26.3	12.6	18.0	..
Personal Advances -						
Building or Purchasing own home	91.3	85.1	85.7	95.4	96.9	..
Other	64.7	60.0	61.6	74.3	76.1	..
Total	156.0	145.1	147.3	169.7	173.0	..
Advances to Non-Profit Organizations	20.4	19.3	20.7	20.9	23.4	..
TOTAL ADVANCES TO RESIDENT BORROWERS	1,064.3	1,038.8	984.0	1,065.6	1,049.3	11.5
NON-RESIDENT BORROWERS	0.3	0.3	0.3	0.3	0.5	..
TOTAL ALL ADVANCES	1,064.6	1,039.1	984.3	1,065.9	1,049.8	11.5

(a) Includes Papua and New Guinea. (b) Information for July, 1961 and subsequent periods was compiled uniformly by all banks as at the second Wednesday in these months. Information for earlier periods was not compiled at a uniform point of time but at various dates centring around the end of the month shown. (c) The combined advances to these two groups are distributed over the industries above. (d) Excludes term-loans. A dissection of these loans into "Companies" and "Other" is not available. (r) Revised: Certain advances previously classified as advances to "Other" borrowers are now classified to "Companies".

NOTE:- See prefatory notes on page 9.

TABLE 16. - COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS (MAJOR TRADING BANKS)

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

PROPORTION OF EACH CLASS TO TOTAL

(Per Cent.)

Classification	December, (b) 1960	July, (b) 1961	January, (b) 1962	July, (b) 1962	January, (b) 1963
RESIDENT BORROWERS -					
Business Advances classified according to Main Industry of Borrower					
Agriculture, Grazing and Dairying -					
Mainly Sheep Grazing	10.4	10.6	10.8	10.7	10.4
Mainly Wheat Growing	1.9	1.7	1.7	2.0	2.0
Mainly Dairying and Pig Raising	4.0	4.0	4.0	4.1	4.1
Other	5.1	5.4	5.6	5.7	5.9
Total Agriculture, etc.	21.4	21.7	22.1	22.5	22.4
Manufacturing	21.1	22.0	19.9	19.7	18.3
Transport, Storage and Communication	1.4	1.4	1.4	1.3	1.4
Finance -					
Building and Housing Societies	2.4	2.5	2.4	2.2	2.2
Pastoral Finance Co.	1.9	1.7	1.9	1.4	1.5
Hire Purchase and Other Finance Co.	1.7	1.4	1.1	1.2	1.2
Other	1.7	1.3	1.6	1.4	1.2
Total Finance	7.7	6.9	7.0	6.2	6.1
Commerce -					
Retail Trade	9.7	10.3	9.2	10.4	9.7
Wholesale Trade	) 10.4 (	7.0	6.6	6.7	6.5
Temporary Advances to Woolbuyers	) (	3.6	3.8	3.2	4.0
Total Commerce	20.1	20.9	19.6	20.3	20.2
Building and Construction	2.6	2.4	2.6	2.8	2.8
Other Businesses -					
Mining	0.3	0.5	0.5	0.4	0.6
Other	6.3	6.4	6.5	6.9	6.9
Total Other Businesses	6.6	6.9	7.0	7.3	7.5
Unclassified	0.5	0.6	0.6	0.8	0.8
Total Business Advances					
Companies (c)	(r)47.8	(r)48.6	(r)45.8	(r)45.2	(d)44.2
Other (c)	(r)33.6	(r)34.2	(r)34.4	(r)35.7	(d)35.1
Total	81.4	82.8	80.2	80.9	79.5
Advances to Public Authorities	1.9	1.3	2.7	1.2	1.7
Personal Advances -					
Building or Purchasing own home	8.6	8.2	8.7	8.9	9.2
Other	6.1	5.8	6.3	7.0	7.3
Total	14.7	14.0	15.0	15.9	16.5
Advances to Non-Profit Organizations	1.9	1.9	2.1	2.0	2.2
TOTAL ADVANCES TO RESIDENT BORROWERS	99.9	100.0	100.0	100.0	99.9
NON-RESIDENT BORROWERS	0.1	..	..	..	0.1
TOTAL ALL ADVANCES	100.0	100.0	100.0	100.0	100.0

For footnotes see page 11.

TABLE 17. - COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

CLASSIFICATION OF DEPOSITS (a) WITHIN AUSTRALIA (b)

Classification	December, 1960 (c)	July, 1961 (c)	January, 1962 (c)	July, 1962 (c)	January, 1963 (c)	December, 1960 (c)	July, 1961 (c)	January, 1962 (c)	July, 1962 (c)	January, 1963 (c)
	Amount (£ million)					Proportion of each class to total (Per Cent.)				
RESIDENT DEPOSITORS -										
Business Deposits classified according to Main Industry of Depositor -										
Agriculture, Grazing and Dairying	346.1	327.6	365.3	332.6	361.3	20.7	20.2	20.5	18.9	19.3
Manufacturing	133.8	120.8	141.0	130.0	141.7	8.0	7.4	7.9	7.4	7.6
Transport, Storage and Communication	32.5	29.7	29.9	30.1	30.8	1.9	1.8	1.7	1.7	1.6
Finance	118.5	123.8	133.3	139.2	143.8	7.1	7.6	7.4	7.9	7.7
Commerce	169.5	142.0	176.7	158.5	179.1	10.1	8.7	9.9	9.0	9.5
Building and Construction	49.6	48.3	52.1	52.2	55.9	3.0	3.0	2.9	3.0	3.0
Other Businesses	201.4	185.0	195.6	203.5	208.4	12.1	11.4	11.0	11.6	11.1
Unclassified	12.7	13.5	13.5	15.0	16.4	0.8	0.8	0.8	0.8	0.9
Total Business Deposits -										
Companies (d)	366.0	337.2	404.9	(r)405.5	433.6	21.9	20.7	22.7	23.0	23.1
Other (d)	698.1	653.5	702.5	(r)655.6	703.8	41.8	40.2	39.4	37.3	37.6
Total	1,064.1	990.7	1,107.4	1,061.1	1,137.4	63.7	60.9	62.1	60.3	60.7
Deposits of Public Authorities	58.2	81.8	80.3	97.3	93.3	3.5	5.0	4.5	5.6	5.0
Personal Deposits	483.2	481.4	523.2	518.8	557.2	28.9	29.6	29.3	29.5	29.7
Deposits of Non-Profit Organizations	52.6	59.0	59.5	67.2	69.2	3.2	3.7	3.3	3.8	3.7
TOTAL - RESIDENT DEPOSITORS	1,658.1	1,612.9	1,770.4	1,744.4	1,857.1	99.3	99.2	99.2	99.2	99.1
NON-RESIDENT DEPOSITORS	12.4	12.8	13.6	14.7	16.7	0.7	0.8	0.8	0.8	0.9
TOTAL - ALL DEPOSITORS	1,670.5	1,625.7	1,784.0	1,759.1	1,873.8	100.0	100.0	100.0	100.0	100.0

(a) Excludes the deposits of Commonwealth and State Governments. (b) Includes Territories of Papua and New Guinea. (c) Information for July, 1961, and subsequent periods, was compiled uniformly by all banks as at the second Wednesday in these months. Information for earlier periods was not compiled at a uniform point of time but at various dates centring around the end of the month shown. (d) The combined deposits of these two groups are distributed over the above industries. (r) Revised.

NOTE: The classification is similar to that used for advances. See prefatory notes on page 9.

TABLE 18. - INTEREST RATES, 17TH APRIL, 1963

Particulars	Rate per Annum	Date from which operative	Previous Rate per Annum
	%		%
LENDING RATES			
Reserve Bank of Australia -			
Rural Credits Department - Government Guaranteed Loans	4	1. 4.56	$3\frac{3}{4}$
- Other	$4\frac{1}{4}$	1. 4.56	4
Commonwealth Development Bank of Australia	$6\frac{1}{2}$(a)	1. 4.63	7 (a)
Trading Banks - Overdraft -			
Commonwealth Trading Bank - General	$6\frac{1}{2}$	1. 4.63	7 (a)
- Local Government Authorities	$5\frac{1}{2}$	17.11.60	5
Other Trading Banks - General	$6\frac{1}{2}$(a)	1. 4.63	7 (a)
Savings Banks - (Predominant Rates) -			
Loans to Local Government Authorities	$5\frac{3}{8}-5\frac{1}{2}$	26. 1.62	$5\frac{3}{4}-5\frac{7}{8}$
Credit Foncier Housing and Mortgage Loans	$5\frac{1}{4}-5\frac{3}{4}$	1. 1.61	$5-5\frac{1}{4}$
Loans to Co-operative Building and Housing Societies	$5\frac{1}{4}-5\frac{1}{2}$	1. 1.61	5
Life Insurance Companies - Loans on own policies	6-7	Dec.'60	6
DEPOSIT RATES			
Trading Banks' - Fixed Deposits -			
3 months but less than 12 months	$3\frac{1}{4}$	1. 4.63	$3\frac{3}{4}$
12 months to 15 months	$3\frac{1}{2}$	1. 4.63	4
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (b) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd., The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Ltd.; and the National Bank Savings Bank Ltd. -			
£1 - £2,500	) $3\frac{1}{2}$	1. 7.61	($3\frac{1}{4}$
£2,501 - £3,000	)		(NIL
Trustee Savings Banks - Hobart and Launceston -			
£1 - £2,500	$3\frac{3}{4}$	1. 7.61	$3\frac{1}{2}$
£2,501 - £3,000	$3\frac{3}{4}$	1. 9.61	NIL
Rural and Industries Bank of Western Australia -			
£1 - £2,500	) $3\frac{3}{4}$	1. 7.61	($3\frac{1}{2}$
£2,501 - £3,000	)		(NIL
Savings Bank of South Australia -			
£1 - £2,500	$3\frac{3}{4}$	1. 1.61	$3\frac{1}{4}$
£2,501 - £3,000	$3\frac{3}{4}$	1. 7.61	NIL
COMMONWEALTH SECURITIES			
Long Term	5	7. 2.62	$5\frac{3}{8}$
Medium Term	(c)($4\frac{1}{4}$	15. 4.63	$4\frac{1}{2}$
Short Term	(4	15. 4.63	$4\frac{1}{4}$
Treasury Notes (Discount Rate)	3.41	1. 4.63	3.61

(a) Maximum Rate. (b) No interest is payable in excess of the maximum amounts shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown interest is 2 per cent. per annum (previous rate : $1\frac{1}{2}-1\frac{3}{4}$). (c) Rates applying to conversion offer to holders of Commonwealth Securities maturing on 15th April, 1963.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 19TH APRIL, 1963

NOTE:- Inquiries concerning these statistics may be made in Canberra by telephoning U0413 Extension 528 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.