

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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UNIT TRUSTS, LAND TRUSTS AND MUTUAL FUNDS : AUSTRALIA

DECEMBER QUARTER 1968

Statistics of operations of unit trusts, land trusts and mutual funds for the years ended June 1964 to 1968 and for the quarters ended December 1967 to December 1968 are shown below. Details of superannuation funds conducted by unit trust management companies are not included in these tables. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - TOTAL MARKET VALUE OF TRUSTS AND FUNDS : AUSTRALIA

(\$ million)

At end of -	Total market value of trusts and funds (a)
1964 June	249.8
1965 June	222.2
1966 June	225.2
1967 June	224.4
December	240.3
1968 March	247.6
June	267.5
September	263.3
December	275.1

(a) Includes value of land trusts at valuation.

TABLE 2. - TRANSACTIONS OF TRUSTS AND FUNDS : AUSTRALIA

(\$ million)

Period	Cash transactions in respect of trust units and fund shares		Purchases and sales of investments (a)	
	Total amount received for trust units and fund shares issued (b)	Total amount paid for trust units and fund shares repurchased (c)	Purchases (d)	Sales (e)
Year - 1963-64	44.9	20.4	35.2	10.6
1964-65	36.0	22.6	31.3	18.8
1965-66	25.2	19.7	23.9	20.0
1966-67	20.2	21.1	20.5	17.7
1967-68	30.9	35.1	33.0	40.8
Quarter - 1967 December	9.5	8.0	9.3	11.4
1968 March	5.5	8.6	6.3	9.3
June	10.7	12.8	11.5	14.7
September	10.1	14.0	12.6	16.1
December	10.2	8.6	11.9	13.3

(a) Commonwealth Government, local authority and semi-governmental securities, shares, debentures, unsecured notes, loans, deposits on term or notice of three months or longer, land and building, etc. (b) Includes re-issues and new issues. Includes fees and expenses. (c) Includes those units and shares intended for re-issue. (d) Payment for assets acquired during period. Includes brokerage and stamp duty. (e) Receipts for assets sold or redeemed during period. Excludes brokerage and stamp duty.

TABLE 3. - CASH AND SHORT-TERM DEPOSITS OF TRUSTS AND FUNDS : AUSTRALIA
(\$ million)

At end of -	Cash and short-term deposits		
	Cash (a)	Short-term deposits (b)	Total
1964 June	1.6	6.4	8.0
1965 June	2.0	5.6	7.6
1966 June	1.9	5.5	7.4
1967 June	1.6	2.8	4.4
December	1.6	3.3	4.9
1968 March	0.7	3.9	4.6
June	1.1	5.1	6.2
September	0.9	4.2	5.2
December	2.6	5.9	8.5

(a) Includes cash on hand and at bank. (b) Includes loans to authorised dealers in the short-term money market, and other deposits under three months term or notice.

TABLE 4. - ANALYSIS OF PURCHASES AND SALES OF INVESTMENTS
BY TRUSTS AND FUNDS : AUSTRALIA
(\$ million)

Period	Shares (including preference shares)	Debentures, unsecured notes deposits	Commonwealth, local and semi- governmental securities	Other (b)	Total
PURCHASES					
Year - 1963-64	25.0	6.8	0.1	3.2	35.2
1964-65	19.3	6.1	0.1	6.0	31.3
1965-66	12.6	3.8	..	7.4	23.9
1966-67	7.6	5.3	..	7.6	20.5
1967-68	13.2	7.3	..	12.5	33.0
Quarter - 1967 Dec.	4.9	1.8		2.7	9.3
1968 March	2.9	1.2		2.2	6.3
June	3.9	2.6		5.0	11.5
Sept.	4.4	2.6		6.6	12.6
Dec.	3.7	4.1		4.1	11.9
SALES					
Year - 1963-64	7.7	1.9	0.1	0.9	10.6
1964-65	13.7	2.7	0.1	2.3	18.8
1965-66	14.1	2.7	0.1	3.1	20.0
1966-67	13.7	3.0	0.1	0.8	17.7
1967-68	34.7	3.8	..	2.3	40.8
Quarter - 1967 Dec.	9.3	1.3		0.8	11.4
1968 March	8.4	0.7		0.2	9.3
June	12.9	0.9		0.9	14.7
Sept.	14.7	1.1		0.3	16.1
Dec.	11.0	1.5		0.9	13.3

(a) Excludes cash on hand and at bank, loans to authorised dealers in the short-term money market, and other deposits under three months term or notice. (b) Includes land and buildings, mortgages on land and buildings, and other investments.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 48 9066 extension 164 or, in each State capital by telephoning the office of the Bureau of Census and Statistics.