

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 111 SEPTEMBER, 1956

Savings Bank Depositors' Balances and Savings Certificates - Depositors' Balances with Savings Banks increased during the month of September, 1956 by £12,177,000 to £1,175,397,000. In the previous year the increase during the month of September was £2,696,000. During the year ended September, 1956 depositors' balances increased by £92,043,000 (8.5 per cent.).

Savings certificates amounting to £22,446,000 were outstanding at 30th September, 1956 and during the month redemptions amounted to £313,000.

Savings Bank Depositors' Balances - State Movements - During September, 1956 increases were recorded in:- New South Wales, £4,944,000; Victoria, £3,597,000; Queensland, £1,956,000; Western Australia, £925,000; South Australia, £451,000; Tasmania, £260,000 and Australian Capital Territory and Northern Territory, £44,000.

In the following tables particulars for the Commonwealth and State Savings Banks relate to the end of the month, those for Other Savings Banks to the last Wednesday in the month.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF SEPTEMBER, 1956

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					
		C'wealth Savings Bank	State Savings Banks	Other Savings Banks	All Savings Banks	All Savings Banks	
						Per Operative Account	Per Head of Population
	'000	£'000	£'000	£'000	£'000	£	£
New South Wales	2,476	363,383	-	36,287	399,670	161.4	112.5
Victoria	2,234	111,956	265,667	18,670	396,293	177.4	152.1
Queensland	912	129,062	-	8,832	137,894	151.1	100.6
South Australia	820	32,484	105,171	-	137,655	167.8	162.2
Western Australia	448	54,920	1,202	4,397	60,519	135.1	89.3
Tasmania	286	14,735	(a)23,791	-	38,526	134.9	120.5
Australian Capital Territory and Northern Territory	33	4,405	-	435	4,840	149.9	91.7
AUSTRALIA:	7,209	710,945	395,831	68,621	1,175,397	163.1	124.7

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1951 TO 1956 AND END OF SEPTEMBER, 1955 AND 1956

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1951	6,307	837,444	132.8	99.4
June, 1952	6,494	891,898	137.3	103.3
June, 1953	6,633	947,497	142.8	107.5
June, 1954	6,756	1,010,129	149.5	112.4
June, 1955	6,861	1,073,394	156.4	116.7
June, 1956 r	7,153	1,141,119	159.5	121.7
September, 1955	6,813	1,083,354	159.5	118.4
September, 1956	7,209	1,175,397	163.1	124.7

r Revised.

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED SEPTEMBER, 1954, 1955 AND 1956 AND THE FIVE-YEARLY PERIOD ENDED SEPTEMBER, 1956

State or Territory	Increase during year ended September						Increase during 5 years ended September, 1956	
	1954		1955		1956		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
New South Wales	19,112	5.9	15,210	4.4	40,150	11.2	110,789	38.4
Victoria	21,647	6.7	22,308	6.4	27,401	7.4	109,481	38.2
Queensland	8,619	7.6	5,088	4.2	11,359	9.0	37,211	37.0
South Australia	9,191	7.9	7,406	5.9	4,765	3.6	38,220	38.4
Western Australia	2,082	4.1	1,509	2.8	5,945	10.9	14,804	32.4
Tasmania	1,820	5.5	1,829	5.3	1,828	5.0	10,407	37.0
Australian Capital Territory and Northern Territory	276	7.7	452	13.3	595	13.9	2,093	75.6
AUSTRALIA:	62,747	6.5	53,802	5.2	92,043	8.5	323,005	37.9

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH 1951-52 TO 1956-57 (£ million)

At end of -	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	841.9	900.1	952.9	1,017.7	1,080.7	r1,150.3
August ..	848.5	905.0	959.5	1,024.8	1,080.7	r1,163.2
September ..	852.4	910.0	966.8	1,029.6	1,083.4	r1,175.4
October ..	856.8	918.0	968.6	1,035.6	1,089.5	
November ..	861.7	917.5	970.6	1,038.5	1,088.9	
December ..	862.9	918.4	973.7	1,040.1	1,091.4	
January ..	869.1	918.1	976.5	1,046.0	1,094.7	
February ..	872.4	921.7	983.5	1,047.1	1,101.7	
March ..	873.9	925.0	981.6	1,047.6	1,108.2	
April ..	876.9	925.3	984.2	1,052.7	r1,110.2	
May ..	875.6	926.4	989.8	1,051.5	r1,112.1	
June ..	891.9	947.5	1,010.1	1,073.4	r1,141.1	
Interest added during year (a)	r14.5	r17.1	r18.4	r20.6	r 23.3	

(a) The major part of this interest was credited to depositors' accounts in June.
r Revised.

TABLE 5 : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1951-52 TO 1956-57 (b) (£ million)

At end of -	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	47.6	41.3	35.1	30.0	26.3	23.1
August ..	47.0	40.7	34.5	29.7	26.0	22.8
September ..	46.4	40.1	34.0	29.3	25.7	22.4
October ..	45.9	39.5	33.6	29.0	25.4	
November ..	45.4	38.9	33.0	28.7	25.2	
December ..	44.8	38.4	32.6	28.3	24.9	
January ..	44.3	37.9	32.1	28.0	24.6	
February ..	43.9	37.4	31.7	27.7	24.4	
March ..	43.5	37.0	31.3	27.5	24.2	
April ..	42.8	36.5	30.9	27.2	23.9	
May ..	42.3	36.1	30.6	26.9	23.6	
June ..	41.8	35.6	30.3	26.6	23.3	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

Tables 1 to 4 hereof include particulars of the Rural and Industries Bank of Western Australia which commenced Savings Bank business on 5th April, 1956.

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