

LAST MONTHLY ISSUE

FUTURE ISSUES WILL BE PUBLISHED QUARTERLY

BANKING

JUNE 1977

memo

from : THE AUSTRALIAN BUREAU OF STATISTICS

to : USERS OF OFFICIAL BANKING STATISTICS

This is the last monthly issue of our Banking bulletin (Reference No 5.2).

In future the bulletin will be published quarterly in the interests of economy. The next issue covering the months of July, August and September should be available in mid November.

The statistical data will still be available monthly, if required, by telephoning Mr Colin Squair on Canberra (062) 52 5331.

We will continue to publish the following monthly bulletins —

- Major Trading Banks (preliminary) (Ref. No 5.3)
- Savings Banks (preliminary) (Ref. No 5.28)
- Housing Finance for Owner Occupation — Savings Banks and Trading Banks (Ref. No 5.57).

If you are not receiving any of these bulletins and wish to have your name added to our mailing list, please phone Canberra (062) 52 6626 or write to Information Services

Australian Bureau of Statistics

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INQUIRIES

If you want to know more about these statistics —
 . ring Mr Colin Squair, Canberra 525331 or our State Office, or
 . write to Information Services, ABS, P.O. Box 10, Belconnen A.C.T. 2616
 For copies of this publication contact Information Services, Canberra 526627 or State offices.

Reference No. 5.2

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EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the *Banking Act 1959* and from other information provided voluntarily by the banks including State banks.

2. This bulletin contains seasonally adjusted figures for the major trading banks deposits, liquid assets and Australian Government securities, loans, advances and bills discounted (see Table 9) and depositors' balances with savings banks (see Table 12). Details of methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (Reference No. 1.10) and in Appendix A of the January 1977 issue of this bulletin.

Trading Banks

3. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are:

Commonwealth Trading Bank of Australia
Australia and New Zealand Banking Group Limited
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia Limited
The Commercial Banking Company of Sydney Limited
The National Bank of Australasia Limited

The additional banks are:

Bank of New Zealand
Bank of Queensland Limited
Banque Nationale de Paris
The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western Australia (Rural Department)

4. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new

and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year.

5. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings Banks

6. The savings banks are:

Commonwealth Savings Bank of Australia*
Australia and New Zealand Savings Bank Limited*
The Bank of Adelaide Savings Bank Limited*
Bank of New South Wales Savings Bank Limited*
The Commercial Savings Bank of Australia Limited*
C.B.C. Savings Bank Limited*
The National Bank Savings Bank Limited*
The Bank of New Zealand Savings Bank Limited*
The Hobart Savings Bank (trading as The Savings Bank of Tasmania)
Launceston Bank for Savings
The State Savings Bank of Victoria
The Savings Bank of South Australia
The Rural and Industries Bank of Western Australia (Savings Bank Division)

* These banks conduct banking business in more than one State.

7. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month.

8. The number of operative accounts *excludes* school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts and small inoperative accounts.

9. Depositors' balances in Australia *exclude* balances in External Territories.

10. Deposits and withdrawals during each month *include* inter-branch transfers for those savings banks which operate in more than one State.

11. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the "Commonwealth Government Gazette".

Housing Finance Statistics

12. For detailed information on the scope, coverage and definitions of items for housing finance statistics contained in Tables 8 and 13 refer to the July 1976 issue of the monthly bulletin *Housing Finance for Owner Occupation - Savings Banks and Trading Banks* (Reference No. 5.57).

Revisions

13. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

- .. nil, or less than half the final digit shown.
- break in continuity of series (where drawn across a column between two consecutive series).

Dwgs number of dwelling units.

Any discrepancies between totals and sums of components in tables are due to rounding.

Related Publications

Users may also wish to refer to the following publications which are available on request:

Major Trading Banks - Preliminary (Reference No. 5.3) (monthly)

Savings Banks - Preliminary (Reference No. 5.28) (monthly)

Other publications which may be of interest include:

Housing Finance for Owner Occupation - Savings Banks and Trading Banks (Reference No. 5.57) (monthly)

Housing Finance for Owner Occupation (Reference No. 5.56) (monthly)

All publications produced by the ABS are listed in *Publications of the Australian Bureau of Statistics* (Reference No. 1.8) which is available free of charge from any ABS office.

R. J. CAMERON
Australian Statistician

SECTION 1 : TRADING BANKS

TABLE 1. ALL TRADING BANKS AND MAJOR TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

(\$ million)																		
Average of weekly figures for month of -	Deposits																	
	Current																	
	Fixed (b)				Bearing interest				Not bearing interest									
	Australian and State Governments	Other banks	Other	Total fixed	Australian and State Governments	Other banks	Other	Total bearing interest	Australian and State Governments	Other banks	Other	Total not bearing interest	Total current	Total deposits	Balances due to other banks (c)	Bills payable and all other liabilities	Total liabilities	
ALL TRADING BANKS																		
1976 -																		
May	975.0	170.0	8,715.1	9,860.1	64.4	40.1	710.5	815.0	92.0	77.6	6,049.5	6,219.0	7,034.1	16,894.2	583.3	2,032.0	19,509.5	
June	962.6	162.6	8,650.2	9,775.4	168.9	48.8	712.3	930.0	97.3	89.7	6,063.9	6,250.9	7,180.9	16,956.3	603.9	2,094.9	19,655.1	
July	1,156.6	156.9	8,920.4	10,235.9	112.2	35.5	725.1	872.7	82.2	95.6	5,969.6	6,147.4	7,020.1	17,256.0	553.1	2,052.9	19,862.0	
August	1,207.6	160.3	9,235.6	10,603.5	102.9	40.5	720.7	864.1	80.4	95.5	5,996.9	6,172.8	7,036.8	17,640.3	590.6	2,004.4	20,235.3	
September	1,267.9	162.2	9,538.6	10,968.6	114.6	38.2	720.5	873.3	74.9	106.8	6,133.5	6,315.3	7,188.6	18,157.2	572.8	1,972.0	20,702.0	
October	1,298.1	179.9	9,907.9	11,385.9	112.9	23.2	731.8	867.9	75.8	96.9	6,154.7	6,327.4	7,195.3	18,581.2	594.8	1,988.8	21,164.8	
November	1,282.1	173.2	10,120.5	11,575.9	112.2	17.9	734.6	864.7	70.7	87.1	6,329.4	6,487.2	7,351.9	18,927.8	586.4	2,047.7	21,561.9	
December(d)	1,345.6	157.6	10,146.1	11,649.3	140.4	25.0	742.8	908.1	76.4	90.9	6,807.1	6,974.4	7,882.5	19,531.8	582.2	2,145.7	22,259.7	
1977 -																		
January	1,458.8	162.4	10,317.6	11,938.8	130.0	29.0	766.8	925.7	79.6	120.6	6,821.2	7,021.4	7,947.2	19,886.0	603.4	2,064.8	22,554.1	
February	1,577.5	168.0	10,565.6	12,311.1	108.5	34.0	812.7	955.5	83.7	102.8	6,953.2	7,139.8	8,095.2	20,406.3	597.4	2,065.5	23,069.3	
March	1,663.2	158.0	10,630.3	12,451.5	97.7	16.9	821.1	935.7	80.8	86.8	6,981.5	7,149.0	8,084.7	20,536.2	659.1	2,096.5	23,291.8	
April	1,678.3	170.7	10,329.5	12,178.6	99.0	29.0	799.0	927.0	90.8	76.1	6,749.3	6,916.2	7,843.1	20,021.7	669.4	2,246.9	22,938.0	
May	1,725.6	144.0	9,915.9	11,785.5	97.9	34.9	752.9	885.7	82.2	64.3	6,459.7	6,606.2	7,491.8	19,277.3	636.2	2,295.9	22,209.4	
June	1,571.1	129.2	9,762.5	11,462.7	194.6	28.2	769.5	992.3	113.6	70.1	6,457.1	6,640.8	7,633.1	19,095.8	605.7	2,369.9	22,071.4	
MAJOR TRADING BANKS																		
1976 -																		
May	850.0	161.0	7,779.0	8,790.0	41.6	39.7	593.8	675.1	76.2	77.1	5,729.6	5,882.9	6,558.0	15,347.9	551.2	1,685.6	17,584.8	
June	851.0	156.6	7,697.3	8,705.0	120.4	48.6	594.0	763.0	76.2	89.2	5,751.9	5,917.2	6,680.2	15,385.2	563.0	1,736.5	17,684.6	
July	985.1	152.9	7,935.1	9,073.0	77.2	35.0	610.3	722.5	65.4	94.9	5,657.8	5,818.2	6,540.7	15,613.8	519.4	1,696.4	17,829.5	
August	1,029.7	154.3	8,221.3	9,404.4	70.2	40.3	601.9	712.4	66.4	94.6	5,679.1	5,840.1	6,552.5	15,957.9	555.8	1,637.0	18,150.7	
September	1,102.7	156.2	8,510.4	9,769.2	75.4	38.0	598.5	712.9	59.9	106.1	5,809.2	5,975.2	6,687.1	16,456.3	537.0	1,598.9	18,592.2	
October	1,140.7	173.9	8,831.2	10,145.8	67.5	23.1	612.3	703.0	60.1	96.1	5,825.9	5,982.1	6,685.1	16,830.9	560.9	1,609.4	19,001.2	
November	1,121.9	167.2	9,016.3	10,305.5	65.9	17.8	611.1	694.7	56.6	86.2	5,983.9	6,126.1	6,821.0	17,126.5	543.5	1,661.1	19,331.0	
December(d)	1,164.5	151.6	9,079.9	10,396.1	62.8	24.6	615.4	726.9	62.3	89.7	5,433.0	5,585.0	7,311.9	17,708.0	536.3	1,745.9	19,990.1	
1977 -																		
January	1,258.5	156.4	9,240.0	10,655.0	90.0	28.8	628.1	746.9	54.5	119.2	6,435.9	6,619.6	7,366.5	18,021.5	562.6	1,662.6	20,246.8	
February	1,366.4	164.3	9,493.8	11,024.5	72.4	33.8	664.2	770.4	67.2	101.8	6,550.0	6,718.9	7,489.3	18,513.8	554.9	1,661.7	20,730.3	
March	1,433.2	158.0	9,558.1	11,149.3	51.1	16.7	682.5	769.7	64.2	86.0	6,579.4	6,728.6	7,479.2	18,628.6	624.0	1,691.3	20,943.9	
April	1,436.9	167.5	9,275.4	10,879.9	52.5	28.9	680.0	761.4	73.9	75.4	6,370.6	6,519.9	7,281.3	18,161.1	625.4	1,838.9	20,625.3	
May	1,463.0	140.5	8,852.4	10,455.9	52.6	34.9	639.5	727.0	65.2	63.6	6,089.3	6,218.1	6,945.1	17,401.0	595.1	1,870.7	19,866.8	
June	1,125.1	128.1	8,675.4	10,128.6	136.9	27.9	653.9	818.8	89.5	69.2	6,091.6	6,250.3	7,069.1	17,197.8	564.7	1,932.1	19,694.6	

(a) Excludes shareholders funds, inter branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes short term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank. (d) Excludes one Wednesday.

TABLE 2. ALL TRADING BANKS AND MAJOR TRADING BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Average of weekly figures for month of -	Australian public securities																	Bills receivable and all other assets	Total assets
	Australian and State Governments				Local and semi-government authorities	Other securities	Loans to authorized dealers in the short-term money market	Statutory reserve deposit accounts with Reserve Bank	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted (b)									
	Treasury bills and Treasury notes	Other	Cash with Reserve Bank	Coin, bullion and notes						Temporary advances to wool-buyers (c)	Term loans (d)	Farm development loans (d)	Other loans	Total loans, advances and bills discounted	Bank premises, furniture and sites				
ALL TRADING BANKS																			
1976 -																			
May	341.5	5.7	262.3	3,473.1	32.6	492.1	150.2	898.8	363.4	214.6	1,155.1	312.9	10,814.6	12,497.3	318.9	1,495.0	20,330.9		
June	337.5	8.1	191.0	3,410.9	32.8	510.7	182.3	840.5	424.2	213.6	1,165.5	318.3	10,862.3	12,559.5	325.5	1,527.1	20,349.9		
July	343.1	7.3	164.0	3,664.1	33.8	552.3	198.7	781.4	435.5	199.1	1,171.9	323.2	11,028.2	12,722.4	327.0	1,549.7	20,779.5		
August	339.9	5.6	97.7	3,864.3	34.7	584.0	155.8	790.1	458.2	167.5	1,180.4	325.3	11,184.6	12,857.8	344.0	1,507.8	21,039.9		
September	335.2	6.3	184.3	3,927.6	36.3	597.6	156.8	806.5	566.1	166.3	1,177.8	329.4	11,321.7	12,995.1	352.4	1,493.3	21,457.5		
October	350.3	5.3	347.5	3,884.1	37.0	624.3	154.7	827.0	560.8	203.3	1,185.4	333.6	11,758.2	13,480.5	354.8	1,524.3	22,150.6		
November	365.4	6.2	462.4	3,850.4	38.0	631.9	203.2	933.7	567.3	233.0	1,195.6	337.2	11,738.8	13,504.6	358.3	1,574.7	22,495.9		
December(e)	445.5	22.1	689.4	3,946.1	39.2	636.1	247.0	1,037.9	616.5	217.0	1,208.6	343.1	11,671.4	13,440.1	363.9	1,611.5	23,095.3		
1977 -																			
January	396.8	9.2	1,278.6	3,932.5	37.2	639.8	182.8	1,379.2	459.1	166.4	1,211.0	348.2	11,569.6	13,295.3	371.4	1,560.8	23,542.5		
February	382.7	15.1	1,562.4	3,994.2	37.9	656.9	208.0	1,680.1	548.3	150.4	1,226.2	349.3	11,287.2	13,013.1	368.0	1,564.4	24,030.9		
March	376.5	6.3	1,601.3	4,037.5	39.2	661.2	121.8	1,861.4	502.1	145.1	1,252.9	354.5	11,433.3	13,185.6	365.9	1,547.3	24,306.2		
April	390.5	7.7	927.7	3,947.8	36.8	659.8	76.7	1,879.6	445.4	131.3	1,240.5	358.4	11,875.0	13,605.2	371.2	1,629.7	23,978.2		
May	374.0	5.4	313.6	3,624.5	39.7	647.1	150.0	1,847.2	387.5	124.5	1,251.0	364.8	12,074.1	13,814.4	374.5	1,690.8	23,268.6		
June	373.9	6.1	78.8	3,567.9	46.1	649.9	144.8	1,704.2	459.0	117.4	1,260.3	372.4	12,335.2	13,985.3	382.4	1,731.8	23,130.2		
MAJOR TRADING BANKS																			
1976 -																			
May	323.3	3.5	241.9	3,242.5	13.2	443.1	126.4	884.9	249.8	214.6	1,155.1	312.9	9,268.0	10,950.6	263.8	1,437.0	18,180.0		
June	319.3	5.9	169.4	3,183.5	12.8	448.6	122.7	827.5	320.1	213.6	1,165.5	318.3	9,319.0	11,016.5	270.4	1,466.0	18,162.8		
July	325.2	5.8	144.2	3,428.9	11.4	458.0	157.7	769.1	319.9	199.1	1,171.9	323.2	9,429.1	11,233.3	272.9	1,488.6	18,505.1		
August	321.5	3.8	79.5	3,627.4	11.3	469.9	123.6	777.8	346.9	167.5	1,180.4	325.3	9,558.0	11,231.1	272.8	1,446.1	18,711.7		
September	316.8	4.5	162.2	3,687.2	11.1	475.1	111.5	794.5	481.4	166.3	1,177.8	329.4	9,695.6	11,369.1	277.5	1,424.0	19,114.9		
October	330.9	4.3	332.1	3,639.4	11.0	497.1	121.4	815.5	474.4	203.3	1,185.4	333.6	10,068.8	11,791.1	278.8	1,452.3	19,748.4		
November	345.7	3.9	440.9	3,608.6	10.9	498.9	165.0	920.7	475.2	233.0	1,195.6	337.2	10,021.3	11,787.1	282.2	1,494.5	20,033.6		
December(e)	422.2	5.8	646.8	3,711.5	10.8	500.4	205.7	1,023.2	525.1	217.0	1,208.6	343.1	9,971.8	11,740.5	286.5	1,523.4	20,601.9		
1977 -																			
January	373.9	6.8	1,190.4	3,696.5	10.8	497.4	140.5	1,362.2	372.0	166.4	1,211.0	348.2	9,851.2	11,576.8	293.6	1,470.7	20,991.6		
February	361.8	12.2	1,462.5	3,752.5	11.2	508.1	165.9	1,659.9	460.2	150.4	1,226.2	349.3	9,562.1	11,288.0	290.1	1,475.7	21,448.1		
March	355.7	3.8	1,500.9	3,792.0	12.5	514.7	97.2	1,841.5	421.1	145.1	1,252.9	354.5	9,672.9	11,425.3	287.1	1,463.6	21,715.3		
April	368.9	6.6	854.9	3,702.5	10.4	526.6	59.6	1,860.0	361.6	131.3	1,240.5	358.4	10,105.4	11,835.6	292.2	1,545.3	21,424.1		
May	352.6	4.8	261.9	3,369.6	10.3	518.4	125.6	1,827.8	313.4	124.5	1,251.0	364.8	10,272.8	12,013.1	295.4	1,606.7	20,699.9		
June	352.9	5.2	37.7	3,305.8	10.2	528.4	102.5	1,685.7	377.1	117.4	1,260.3	372.4	10,426.9	12,177.0	302.0	1,639.2	20,523.8		

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from accounts with the Reserve Bank. (e) Excludes one Wednesday.

TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

Average of weekly figures for month of —	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
	Cash and cash with Reserve Bank	Treasury bills and Treasury notes	Other Australian and State Government securities	Total				Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Australian and State Government securities	Total			
	AMOUNT (\$ million)								RATIO TO TOTAL DEPOSITS (per cent)					
ALL TRADING BANKS														
1976 —														
May	347.3	262.3	3,473.1	4,082.6	898.8	12,497.3	6,219.0	2.1	1.6	20.6	24.2	5.3	74.0	36.8
June	345.6	191.0	3,410.9	3,947.5	840.5	12,559.5	6,250.9	2.0	1.1	20.1	23.3	5.0	74.1	36.9
July	350.4	164.0	3,664.1	4,178.5	781.4	12,722.4	6,147.4	2.0	1.0	21.2	24.2	4.5	73.7	35.6
August	345.5	97.7	3,864.3	4,307.4	790.1	12,857.8	6,172.8	2.0	0.6	21.9	24.4	4.5	72.9	35.0
September	341.5	184.3	3,927.6	4,453.4	806.5	12,995.1	6,315.4	1.9	1.0	21.6	24.5	4.4	71.6	34.8
October	355.6	347.5	3,884.1	4,587.2	827.0	13,480.5	6,327.4	1.9	1.9	20.9	24.7	4.5	72.6	34.1
November	371.5	462.4	3,850.4	4,684.2	933.7	13,504.6	6,487.2	2.0	2.4	20.3	24.8	4.9	71.4	34.3
December (b)	467.7	689.4	3,946.1	5,103.2	1,037.9	13,440.1	6,974.4	2.4	3.5	20.2	26.1	5.3	68.8	35.7
1977 —														
January	405.9	1,278.6	3,932.5	5,617.0	1,379.2	13,295.3	7,021.4	2.0	6.4	19.8	28.3	6.9	66.9	35.3
February	397.7	1,562.4	3,994.2	5,954.3	1,680.1	13,013.1	7,139.8	2.0	7.7	19.6	29.2	8.2	63.8	34.9
March	382.8	1,601.3	4,037.5	6,021.7	1,861.4	13,185.6	7,149.0	1.9	7.8	19.7	29.3	9.1	64.2	34.8
April	398.3	927.7	3,947.8	5,273.5	1,879.6	13,605.2	6,916.2	2.0	4.6	19.7	26.3	9.4	68.0	34.5
May	379.4	313.6	3,624.5	4,317.5	1,847.2	13,814.4	6,606.2	2.0	1.6	18.8	22.4	9.6	71.7	34.3
June	379.9	78.8	3,567.9	4,026.7	1,704.2	13,985.3	6,640.8	2.0	0.4	18.7	21.1	8.9	73.2	34.8
MAJOR TRADING BANKS														
1976 —														
May	326.8	241.9	3,242.5	3,811.3	884.9	10,950.6	5,882.9	2.1	1.6	21.1	24.8	5.8	71.4	38.3
June	325.2	169.4	3,183.5	3,678.1	827.5	11,016.5	5,917.2	2.1	1.1	20.7	23.9	5.4	71.6	38.5
July	331.0	144.2	3,428.9	3,904.2	769.1	11,123.3	5,818.2	2.1	0.9	22.0	25.0	4.9	71.2	37.3
August	325.3	79.5	3,627.4	4,032.3	777.8	11,231.1	5,840.1	2.0	0.5	22.7	25.3	4.9	70.4	36.6
September	321.3	162.2	3,687.2	4,170.7	794.5	11,369.1	5,975.2	2.0	1.0	22.4	25.3	4.8	69.1	36.3
October	335.1	332.1	3,639.4	4,306.7	815.5	11,791.1	5,982.1	2.0	2.0	21.6	25.6	4.9	70.1	35.5
November	349.6	440.9	3,608.6	4,399.2	920.7	11,787.1	6,126.1	2.0	2.6	21.1	25.7	5.4	68.8	35.8
December (b)	428.0	646.8	3,711.5	4,786.3	1,023.2	11,740.5	6,585.0	2.4	3.7	21.0	27.0	5.8	66.3	37.2
1977 —														
January	380.7	1,190.4	3,696.5	5,267.6	1,362.2	11,576.8	6,619.6	2.1	6.6	20.5	29.2	7.6	64.2	36.7
February	374.0	1,462.5	3,752.5	5,588.9	1,659.9	11,268.0	6,718.9	2.0	7.9	20.3	30.2	9.0	61.0	36.3
March	359.5	1,500.9	3,792.0	5,652.3	1,841.5	11,425.3	6,728.6	1.9	8.1	20.4	30.3	9.9	61.3	36.1
April	375.4	854.9	3,702.5	4,932.8	1,860.0	11,835.5	6,519.9	2.1	4.7	20.4	27.2	10.2	65.2	35.9
May	357.4	261.9	3,369.6	3,989.0	1,827.8	12,013.1	6,218.1	2.1	1.5	19.4	22.9	10.5	69.0	35.7
June	358.2	37.7	3,305.8	3,701.7	1,685.7	12,177.0	6,250.3	2.1	0.2	19.2	21.5	9.8	70.8	36.3

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes one Wednesday.

TABLE 4. ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

<i>Average of weekly figures for month of -</i>	<i>N.S.W.</i>	<i>Vic.</i>	<i>Qld</i>	<i>S.A.</i>	<i>W.A.</i>	<i>Tas.</i>	<i>N.T.</i>	<i>A.C.T.</i>	<i>Total</i>
DEPOSITS									
1976 -									
May	7,141.5	4,435.1	2,335.0	1,227.2	1,162.5	287.8	88.1	210.2	16,887.4
June	7,247.1	4,429.5	2,335.5	1,214.5	1,150.5	281.4	88.5	202.7	16,949.7
July	7,366.4	4,542.5	2,367.2	1,223.4	1,173.9	275.9	88.5	211.5	17,249.3
August	7,513.6	4,642.1	2,411.1	1,249.1	1,209.5	295.3	87.6	225.4	17,633.7
September	7,696.0	4,763.0	2,493.1	1,292.1	1,265.1	318.0	90.5	232.5	18,150.4
October	7,853.8	4,888.4	2,564.0	1,314.5	1,283.1	327.1	90.0	253.6	18,574.5
November	8,017.0	4,937.5	2,600.0	1,326.5	1,332.8	350.5	89.8	267.2	18,921.3
December (a)	8,270.3	5,033.0	2,693.4	1,387.2	1,407.1	358.6	89.0	286.6	19,525.2
1977 -									
January	8,438.7	5,013.4	2,776.9	1,415.9	1,499.3	365.8	85.6	283.5	19,879.2
February	8,621.3	5,174.2	2,852.4	1,476.9	1,543.6	383.7	85.6	261.8	20,399.4
March	8,600.6	5,317.3	2,875.6	1,474.9	1,544.0	394.6	83.3	238.8	20,529.2
April	8,448.4	5,186.4	2,781.6	1,421.6	1,450.4	388.5	80.9	256.9	20,014.5
May	8,207.9	4,884.0	2,711.7	1,357.3	1,408.9	374.7	81.1	244.3	19,269.9
June	8,233.7	4,797.4	2,712.6	1,300.9	1,387.5	347.2	79.7	229.2	19,088.1
LOANS, ADVANCES AND BILLS DISCOUNTED									
1976 -									
May	5,812.6	3,027.7	1,476.8	898.8	857.3	175.8	35.5	210.6	12,495.0
June	5,779.8	3,060.9	1,483.3	916.9	862.7	182.5	36.7	234.4	12,557.2
July	5,845.5	3,124.4	1,471.6	927.4	880.7	189.1	38.7	242.6	12,720.1
August	5,937.2	3,154.2	1,470.2	940.4	876.9	191.7	38.8	246.2	12,855.5
September	6,019.9	3,187.5	1,463.8	960.4	877.9	194.7	39.8	248.8	12,992.9
October	6,251.2	3,326.0	1,498.0	991.5	911.5	205.0	41.2	253.8	13,478.1
November	6,167.6	3,391.8	1,509.0	997.8	930.2	204.9	42.4	258.5	13,502.2
December (a)	6,061.0	3,401.8	1,522.9	1,009.0	929.8	204.7	43.6	264.9	13,437.7
1977 -									
January	5,950.7	3,371.2	1,526.8	1,017.6	914.8	205.3	44.8	261.7	13,292.9
February	5,800.6	3,224.8	1,539.2	1,019.6	909.2	209.1	45.4	262.8	13,010.7
March	5,860.4	3,252.0	1,572.5	1,047.4	923.2	209.8	47.2	270.7	13,183.2
April	6,018.5	3,314.1	1,641.1	1,106.2	976.0	219.3	49.6	277.9	13,602.7
May	6,080.6	3,415.0	1,647.9	1,128.1	985.7	226.5	48.4	279.8	13,811.9
June	6,137.0	3,451.3	1,678.2	1,149.4	1,009.6	228.9	50.6	277.8	13,982.9

(a) Excludes one Wednesday.

TABLE 5. ALL TRADING BANKS: DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

Average of weekly figures for month of -	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
AUSTRALIAN AND STATE GOVERNMENTS (b)									
1976 -									
May	364.4	142.8	0.3	0.4	0.4	0.1	..	..	508.3
June	693.9	149.1	0.4	0.3	0.7	0.1	..	..	844.5
July	472.4	155.4	0.3	0.4	0.5	0.2	..	..	629.1
August	352.2	145.0	0.3	0.4	0.5	0.2	..	..	498.6
September	387.1	111.7	0.3	0.5	0.5	0.1	0.1	..	500.3
October	478.6	148.4	0.4	0.7	0.7	0.2	0.1	..	628.9
November	360.6	141.5	0.4	0.3	0.4	0.1	0.1	..	503.4
December	471.6	116.5	0.4	0.4	0.4	0.1	..	..	589.4
1977 -									
January	406.4	120.4	0.4	0.3	0.3	0.1	0.1	..	528.0
February	400.2	139.4	0.5	0.5	0.4	0.1	0.1	..	541.1
March	408.5	136.4	0.4	0.5	0.4	0.2	0.1	..	546.4
April	417.0	129.6	0.3	0.5	0.3	0.1	..	..	547.8
May	456.0	172.9	0.2	0.4	0.4	0.1	..	..	630.0
June	626.9	139.9	0.2	0.4	0.5	0.1	..	..	768.0
OTHER									
1976 -									
May	5,025.6	4,256.8	1,189.9	645.9	770.5	167.7	30.3	122.2	12,208.9
June	5,079.1	4,442.3	1,209.5	676.9	756.5	173.8	32.8	152.4	12,523.2
July	4,621.9	4,110.2	1,157.9	629.9	750.9	169.7	33.6	118.1	11,592.2
August	4,913.0	4,161.6	1,118.0	618.7	714.8	164.1	31.1	112.3	11,833.6
September	5,009.5	4,223.1	1,193.9	621.2	729.4	168.4	41.1	115.8	12,102.3
October	4,733.5	4,252.4	1,195.4	619.4	772.6	171.9	32.4	114.0	11,891.6
November	5,219.0	4,654.7	1,210.4	713.5	787.9	185.6	33.1	137.2	12,941.5
December	5,409.9	4,818.6	1,259.8	736.5	855.2	202.1	66.8	172.7	13,521.7
1977 -									
January	4,997.5	4,476.7	1,209.0	652.1	834.0	160.5	25.3	164.5	12,519.4
February	5,004.6	4,407.4	1,197.5	704.6	836.2	171.5	28.4	143.8	12,494.0
March	5,362.4	4,760.4	1,255.8	725.4	855.2	185.8	29.0	134.3	13,308.3
April	5,363.9	4,569.8	1,212.8	692.4	837.7	188.0	28.2	122.5	13,015.3
May	5,646.1	5,252.4	1,284.8	748.4	909.2	200.9	33.5	173.6	14,249.0
June	5,443.8	5,209.3	1,421.8	789.7	875.5	184.0	36.3	150.7	14,111.2
TOTAL									
1976 -									
May	5,390.0	4,399.6	1,190.2	646.2	770.9	167.8	30.3	122.2	12,717.2
June	5,773.1	4,591.4	1,209.9	677.2	757.2	173.9	32.8	152.4	13,367.8
July	5,094.3	4,265.6	1,158.2	630.3	751.5	169.9	33.6	118.1	12,221.3
August	5,265.1	4,306.7	1,118.3	619.1	715.3	164.3	31.1	112.3	12,332.2
September	5,396.6	4,334.8	1,194.2	621.6	730.0	168.5	41.1	115.8	12,602.6
October	5,212.1	4,400.8	1,195.8	620.1	773.3	172.1	32.4	114.0	12,520.5
November	5,579.6	4,796.2	1,210.8	713.8	788.3	185.7	33.2	137.2	13,444.9
December	5,881.5	4,935.1	1,260.2	736.9	855.7	202.2	66.8	172.7	14,111.1
1977 -									
January	5,403.9	4,597.1	1,209.3	652.3	834.3	160.5	25.4	164.5	13,047.4
February	5,404.8	4,546.7	1,198.0	705.1	836.6	171.6	28.5	143.8	13,035.1
March	5,770.9	4,896.8	1,256.2	725.8	855.6	186.0	29.1	134.3	13,854.7
April	5,780.9	4,699.5	1,213.0	692.9	838.0	188.1	28.3	122.5	13,563.1
May	6,102.0	5,425.3	1,285.0	748.8	909.6	201.0	33.5	173.6	14,879.0
June	6,070.6	5,349.2	1,422.0	790.1	876.0	184.1	36.4	150.7	14,879.1
Week ended -	Australian and State Governments (b)			Other			Total		
1 June	729.5			14,481.9			15,211.5		
8 June	645.9			13,456.2			14,102.1		
15 June	356.9			11,530.3			11,887.2		
22 June	833.2			13,564.4			14,397.6		
29 June	1,274.4			17,523.0			18,797.4		

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.
 (b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)				Weighted average issue yield (per cent per annum)			
	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over
1976 -								
May	22.7	20.0	1.6	..	10.16	10.16	9.64	..
June	21.1	12.1	..	..	10.12	10.20	..	..
July	23.4	9.2	0.7	0.9	9.93	9.55	9.97	9.64
August	8.0	19.1	2.2	1.3	9.51	9.29	9.52	9.60
September	23.3	19.6	1.1	2.3	9.43	9.32	9.62	9.88
October	13.2	17.5	5.0	1.8	9.22	9.41	9.59	10.00
November	8.2	8.6	0.8	0.5	9.28	9.66	9.44	9.50
December	13.7	8.8	0.4	..	9.63	10.51	10.00	..
1977 -								
January	8.7	19.7	5.2	..	9.20	9.90	10.01	..
February	12.7	13.0	0.8	..	9.30	9.97	10.14	..
March	9.8	3.0	0.1	..	9.77	9.92	9.31	..
April	9.8	3.1	1.2	..	10.37	10.64	9.66	..
May	42.7	26.5	1.4	2.3	10.77	10.73	10.16	10.09
June	49.2	8.3	1.0	1.2	10.59	10.17	10.13	9.97

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)
(\$ million)

Average of weekly figures for month of -	N.S.W. (b)	Vic.	Qld	S.A. (c)	W.A.	Tas.	Total
1976 -							
May	499.0	363.6	69.2	34.3	68.7	0.9	1,035.7
June	529.7	361.2	74.6	38.5	72.5	0.9	1,077.4
July	532.3	357.4	78.4	42.9	84.8	0.9	1,096.6
August	527.6	317.6	78.8	41.4	90.6	0.7	1,056.7
September	504.3	276.4	80.3	45.6	93.9	0.4	1,000.8
October	483.3	251.8	77.4	34.0	99.8	0.3	946.5
November	485.3	245.5	76.5	28.2	97.4	0.3	933.2
December (d)	421.4	227.4	76.0	19.3	89.7	0.5	834.3
1977 -							
January	397.9	206.3	77.0	10.4	82.7	0.5	774.7
February	414.2	215.9	81.0	8.7	86.2	0.5	806.4
March	381.7	203.7	70.1	5.2	93.0	0.5	754.2
April	359.9	191.6	56.5	7.8	82.7	0.5	699.1
May	380.7	223.5	54.2	10.1	89.6	0.5	758.7
June	448.6	327.5	70.2	27.4	104.0	0.5	978.3

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. TRADING BANKS - HOUSING FINANCE FOR OWNER OCCUPATION
LOANS APPROVED TO INDIVIDUALS (a)

	Construction of dwellings		Purchase of Newly erected dwellings		Purchase of Established dwellings		Total		Alterations and additions to dwellings
	Dwgt	\$'000	Dwgt	\$'000	Dwgt	\$'000	Dwgt	\$'000	\$'000
AUSTRALIA									
1976 -									
May	784	12,594	429	7,282	2,235	35,187	3,448	55,263	12,639
June	1,004	14,504	481	7,391	2,596	41,398	4,081	63,293	14,392
July	732	10,748	443	7,022	2,099	32,598	3,274	50,368	13,168
August	830	12,280	554	9,390	2,265	36,327	3,649	57,997	13,996
September	923	13,975	551	8,797	2,774	44,612	4,248	67,384	17,280
October	835	13,334	577	8,781	2,445	38,222	3,857	60,337	15,935
November	907	13,197	496	7,308	2,376	38,589	3,779	59,094	15,457
December	814	11,602	460	7,603	2,219	34,500	3,493	53,705	12,201
1977 -									
January	596	8,439	462	7,278	2,000	32,960	3,058	48,677	11,001
February	718	10,473	483	7,216	2,116	33,930	3,317	51,619	12,630
March	696	11,107	384	5,335	2,370	36,397	3,450	52,839	14,272
April	593	9,061	454	6,743	1,877	29,051	2,924	44,855	12,310
May	546	8,609	464	7,366	1,800	28,955	2,810	44,930	12,885
June	758	11,788	636	7,934	1,965	33,083	3,359	52,805	15,815
STATES - JUNE 1977									
HOUSES									
N.S.W.	284	4,655	101	1,546	781	13,204	1,166	19,405	
Vic.	105	1,549	82	1,291	341	6,359	528	9,199	
Qld	87	1,422	54	706	260	3,855	401	5,983	
S.A.	111	2,125	317	3,026	194	3,173	622	8,324	
W.A.	107	1,323	27	350	158	2,514	292	4,187	(b)
Tas.	24	202	9	163	51	837	84	1,202	
N.T.	12	126	1	19	10	133	23	278	
A.C.T.	14	206	7	156	18	530	39	892	
Total	744	11,608	598	7,257	1,813	30,605	3,155	49,470	
OTHER DWELLINGS									
N.S.W.	3	15	11	187	94	1,613	108	1,815	
Vic.	4	64	10	157	18	265	32	486	
Qld	1	25	6	164	13	213	20	402	
S.A.	1	11	4	71	16	258	21	340	
W.A.	2	44	6	73	9	114	17	231	(b)
Tas.	2	18	1	25	1	5	4	48	
N.T.	1	3	..	..	..	..	1	3	
A.C.T.	..	..	..	..	1	10	1	10	
Total	14	180	38	677	152	2,478	204	3,335	
TOTAL									
N.S.W.	287	4,670	112	1,733	875	14,817	1,274	21,220	6,879
Vic.	109	1,613	92	1,448	359	6,624	560	9,685	4,137
Qld	88	1,447	60	870	273	4,068	421	6,385	1,686
S.A.	112	2,136	321	3,097	210	3,431	643	8,664	880
W.A.	109	1,367	33	423	167	2,628	309	4,418	1,700
Tas.	26	220	10	188	52	842	88	1,250	253
N.T.	13	129	1	19	10	133	24	281	23
A.C.T.	14	206	7	156	19	540	40	902	257
Total	758	11,788	636	7,934	1,965	33,083	3,359	52,805	15,815

(a) For data on cancellations of loans previously approved see Table 13 on page 16. (b) Details not collected.

TABLE 9. MAJOR TRADING BANKS: SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

Average of weekly figures for month of -	Deposits		Liquid assets and Australian Government securities		Loans, advances and bills discounted (a) -			
					Total		Other (b)	
	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted
1976 -								
May	15,347.9	15,561.3	3,811.3	4,091.7	10,950.6	10,737.8	9,268.0	9,069.2
June	15,385.2	15,940.9	3,678.1	4,206.3	11,016.5	10,834.5	9,319.0	9,153.7
July	15,613.8	16,301.4	3,904.2	4,400.5	11,123.3	10,959.7	9,429.1	9,237.6
August	15,957.9	16,606.3	4,032.3	4,520.6	11,231.1	11,216.5	9,558.0	9,473.0
September	16,456.3	16,855.9	4,170.7	4,561.5	11,369.1	11,426.0	9,695.6	9,681.3
October	16,830.9	16,990.8	4,306.7	4,445.2	11,791.1	11,723.0	10,068.8	9,970.6
November	17,126.5	17,193.8	4,399.2	4,392.1	11,787.1	11,896.9	10,021.3	10,139.5
December (c)	17,708.0	17,339.4	4,786.3	4,468.6	11,740.5	11,903.6	9,971.8	10,182.6
1977 -								
January	18,021.5	17,374.5	5,267.6	4,646.1	11,576.8	11,663.5	9,851.2	9,998.0
February	18,513.8	17,654.2	5,588.9	4,910.6	11,288.0	11,530.6	9,562.4	9,826.8
March	18,628.6	17,892.5	5,652.3	4,978.7	11,425.3	11,621.6	9,672.9	9,889.9
April	18,161.1	17,775.7	4,932.8	4,702.5	11,835.6	11,662.5	10,105.4	9,953.2
May	17,401.0	17,628.3	3,989.0	4,283.9	12,013.1	11,778.5	10,272.8	10,051.9
June	17,197.8	17,828.0	3,701.7	4,229.4	12,177.0	11,977.2	10,426.9	10,242.1

VARIATION OVER PREVIOUS MONTH

1976 -								
May	-430.7	+111.4	-309.1	+165.0	+155.9	+ 98.4	+127.4	+ 63.9
June	+ 37.3	+379.6	-133.2	+114.6	+ 65.9	+ 96.7	+ 51.0	+ 84.5
July	+228.6	+360.5	+226.1	+194.2	+106.8	+125.2	+110.1	+ 83.9
August	+344.1	+305.5	+128.1	+120.1	+107.8	+256.8	+128.9	+235.4
September	+498.4	+249.0	+138.4	+ 40.9	+138.0	+209.5	+137.6	+208.3
October	+374.6	+134.9	+136.0	-116.3	+422.0	+297.0	+373.2	+289.3
November	+295.6	+203.0	+ 92.5	- 53.1	- 4.0	+173.9	- 47.5	+168.9
December (c)	+581.5	+145.6	+387.1	+ 76.5	- 46.6	+ 6.7	- 49.5	+ 43.1
1977 -								
January	+313.5	+ 35.1	+481.3	+177.5	-163.7	-240.1	-120.6	-184.6
February	+492.3	+279.7	+321.3	+264.5	-288.8	-132.9	-288.8	-171.2
March	+114.8	+238.3	+ 63.4	+ 68.1	+137.3	+ 91.0	+110.5	+ 63.1
April	-467.5	-116.8	-719.5	-276.2	+410.3	+ 40.9	+432.5	+ 63.3
May	-760.1	-147.4	-943.8	-418.6	+177.5	+116.0	+167.4	+ 98.7
June	-203.2	+199.7	-287.3	- 54.5	+163.9	+198.7	+154.1	+190.2

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday.

NOTE: The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 10. MAJOR TRADING BANKS: NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a) (b)
Source: Reserve Bank of Australia
(\$ million)

Weekly average for period ending second Wednesday of -	New and increased lending commitments				Overdraft limits (c)		
	Term loan approvals	Farm development loan approvals	Overdraft approvals	Total approvals	Cancellations and reductions(d)	Net movement in limits	Overdraft limits outstanding(e) (end of period)
1976 -							
May	3.3	2.3	100.1	105.7	57.5	+42.6	13,312.1
June	5.5	1.8	102.5	109.8	77.9	+24.5	13,410.3
July	7.6	2.0	101.1	110.7	78.5	+22.6	13,523.3
August	5.8	2.4	93.0	101.2	74.7	+18.2	13,596.2
September	2.7	2.5	100.7	106.0	75.7	+25.0	13,696.3
October	4.7	2.6	97.9	105.2	62.9	+35.0	13,871.4
November	5.5	3.1	108.7	117.2	75.1	+33.6	14,005.7
December	11.2	2.9	101.9	116.0	65.1	+36.8	14,153.0
1977 -							
January	7.5	2.9	89.4	99.9	69.5	+19.9	14,252.3
February	6.9	2.4	85.2	94.1	82.7	+ 2.6	14,262.5
March	7.9	3.0	89.6	100.5	72.4	+17.2	14,331.3
April	3.2	2.6	91.5	97.3	53.2	+38.3	14,431.2
May	8.0	3.0	94.0	105.0	65.5	+28.6	14,545.5
June	6.4	3.3	98.7	108.3	83.9	+14.8	14,604.6

(a) Includes External Territories. (b) Excludes commitments in respect of temporary advances to woolbuyers and informal arrangements entered into, mainly with other financial institutions for meeting temporary needs. Includes commitments not subject to maximum overdraft rate. (c) Excludes commitments in respect of term loans and farm development loans. (d) Derived by subtracting weekly average of change in overdraft limits outstanding from overdraft approvals. Figures are approximations only due to unavoidable differences in the basis of compilation of the two series. (e) Due to a change in reporting procedures, data from April 1977 are not comparable with previous months.

SECTION 2. - SAVINGS BANKS

TABLE 11. SAVINGS BANKS : ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

	Assets													Liabilities				
	Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Australian and State Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks		Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Balances due to other banks, bills payable and all other liabilities (b)		Total liabilities within Australia
				Treasury bills and Treasury notes ^a	Other				Housing	Other	Depositors' balances							
AMOUNT (\$ million)																		
1976 -																		
May	39.1	1,005.7	270.1	145.9	2,852.2	3,870.1	64.1	49.9	260.3	5,919.4	707.4	208.0	99.6	15,491.6	14,472.9	671.1	15,144.0	
June	40.4	1,053.8	266.2	56.3	2,768.4	3,893.6	36.1	70.1	347.1	6,049.7	695.3	205.1	86.3	15,568.2	14,828.3	457.0	15,285.3	
July	36.4	1,111.2	261.0	31.2	2,802.3	3,898.3	34.1	108.3	337.1	6,145.3	717.5	207.4	101.3	15,791.3	14,991.5	486.1	15,477.6	
August	38.8	1,082.8	285.5	22.7	2,895.2	3,972.0	33.6	121.9	290.3	6,232.9	722.4	211.4	61.0	15,970.7	15,206.6	483.4	15,690.0	
September	33.5	1,126.2	359.4	87.5	2,928.3	4,047.9	33.0	60.8	320.0	6,405.5	717.8	214.6	95.2	16,429.8	15,506.6	629.6	16,136.1	
October	32.8	1,172.2	287.6	116.3	2,936.1	4,112.8	32.3	73.4	314.0	6,490.2	749.3	219.0	77.2	16,613.1	15,634.8	670.7	16,305.6	
November	50.4	1,216.5	256.9	156.6	2,879.0	4,195.0	32.1	50.7	291.8	6,582.8	739.2	223.3	69.0	16,743.2	15,705.9	752.4	16,458.3	
December	52.8	1,426.5	241.5	47.5	2,702.6	4,273.4	22.1	61.3	319.2	6,725.7	757.6	228.0	107.1	16,965.3	15,839.5	819.6	16,659.1	
1977 -																		
January	38.9	1,306.9	240.0	156.8	2,756.6	4,302.7	32.1	26.7	301.7	6,769.7	708.1	230.5	61.4	16,932.1	15,851.1	775.0	16,626.1	
February	45.7	1,381.9	224.7	197.0	2,778.7	4,344.5	32.2	36.2	309.9	6,843.6	729.5	234.0	82.8	17,240.5	16,096.2	837.4	16,933.6	
March	34.1	1,434.5	165.4	91.6	2,727.5	4,386.3	21.2	31.5	309.1	7,003.8	752.9	238.3	70.5	17,266.6	15,970.5	989.2	16,959.7	
April	40.6	1,250.5	202.0	99.8	2,708.3	4,404.2	31.2	52.8	305.1	7,090.5	754.8	243.0	75.2	17,258.1	15,919.6	1,031.3	16,950.9	
May	43.8	1,042.1	154.6	174.5	2,718.8	4,426.8	31.2	53.7	290.3	7,172.1	771.2	247.2	80.8	17,207.2	16,023.1	869.8	16,892.9	
June	40.4	1,055.6	169.3	116.0	2,604.9	4,461.4	31.1	70.8	322.2	7,265.4	797.7	241.9	147.3	17,323.8	16,371.8	573.1	16,944.9	

PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)

1976 -																
May	0.3	6.9	1.9	1.0	19.7	26.7	0.4	0.3	1.8	40.9	4.9	1.4	0.7	107.0		
June	0.3	7.1	1.8	0.4	18.7	26.3	0.2	0.5	2.3	40.8	4.7	1.4	0.6	105.0		
July	0.2	7.4	1.7	0.2	18.7	26.0	0.2	0.7	2.2	41.0	4.8	1.4	0.7	105.3		
August	0.3	7.1	1.9	0.1	19.0	26.1	0.2	0.8	1.9	41.0	4.8	1.4	0.7	105.3		
September	0.2	7.3	2.3	0.6	18.9	26.1	0.2	0.4	2.1	41.3	4.6	1.4	0.6	106.0		
October	0.2	7.5	1.8	0.7	18.8	26.3	0.2	0.5	2.0	41.5	4.8	1.4	0.5	106.3		
November	0.3	7.7	1.6	1.0	18.3	26.7	0.2	0.3	1.9	41.9	4.7	1.4	0.4	106.6		
December	0.3	9.0	1.5	0.3	17.1	27.1	0.1	0.4	2.0	42.5	4.8	1.4	0.7	107.1		
1977 -																
January	0.3	8.2	1.5	1.0	17.4	27.1	0.2	0.2	1.9	42.7	4.5	1.5	0.4	106.8		
February	0.3	8.6	1.4	1.2	17.3	27.0	0.2	0.2	1.9	42.5	4.5	1.5	0.5	107.1		
March	0.2	9.0	1.0	0.6	17.1	27.5	0.1	0.2	1.9	43.9	4.7	1.5	0.4	108.1		
April	0.3	7.9	1.3	0.6	17.0	27.7	0.2	0.3	1.9	44.5	4.7	1.5	0.5	108.4		
May	0.3	6.5	1.0	1.1	17.0	27.6	0.2	0.3	1.8	44.8	4.9	1.5	0.5	107.4		
June	0.2	6.4	1.0	0.7	15.9	27.3	0.2	0.4	2.0	44.4	4.9	1.5	0.9	105.8		

(a) Includes External Territories. (b) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 12. SAVINGS BANK'S ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION (a)

	No. of operating accounts ('000)			Depositors' balances at end of month (\$ million)						Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population (c) (\$)	
	Investment accounts/ deposit stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposit stock		Other	Total Original	Seasonally adjusted (b)		
AUSTRALIA													
1976 -													
May	1,260	18,877	20,137	2,947.7	2,958.7	184.3	5,026.3	9,441.1	14,467.4	14,680.1	+173.4	+162.8	1,042
June	1,275	18,896	20,171	3,370.8	3,374.8	359.1	5,178.4	9,644.1	14,822.5	14,828.0	+355.1	+147.9	1,065
July	1,299	18,952	20,251	3,382.3	3,220.8	1.8	5,286.3	9,699.5	14,985.8	15,022.0	+163.3	+194.0	1,077
August	1,216	18,891	20,207	3,289.3	3,078.5	4.4	5,406.6	9,794.5	15,201.1	15,158.5	+215.3	+136.5	1,092
September	1,337	18,924	20,261	3,776.1	3,492.0	15.8	5,513.5	9,987.5	15,501.0	15,348.1	+299.9	+189.6	1,111
October	1,350	18,963	20,313	3,296.7	3,171.6	3.0	5,592.7	10,036.4	15,629.1	15,462.4	+128.1	+114.3	1,121
November	1,358	18,800	20,158	3,386.9	3,321.2	5.2	5,659.3	10,040.7	15,700.0	15,566.9	+70.9	+106.5	1,126
December	1,362	18,762	20,124	4,424.3	4,307.4	16.8	5,755.2	10,078.6	15,833.8	15,757.7	+133.8	+190.8	1,132
1977 -													
January	1,370	18,869	20,239	3,088.3	3,082.4	5.4	5,842.2	10,002.9	15,845.1	15,828.5	+ 11.3	+ 70.8	1,133
February	1,383	19,055	20,438	3,301.5	3,066.9	10.6	5,931.3	10,159.0	16,090.3	16,050.2	+245.2	+221.7	1,150
March	1,399	19,146	20,535	3,741.1	3,874.7	7.7	5,873.0	10,091.5	15,964.5	16,023.9	-125.8	- 26.3	1,141
April	1,389	19,227	20,616	3,403.2	3,461.7	7.5	5,802.7	10,110.9	15,913.6	16,178.2	+50.9	+150.3	1,151
May	1,396	19,260	20,656	3,475.7	3,599.3	226.9	5,916.5	10,100.4	16,016.9	16,244.0	+103.3	+ 69.8	1,138
June	1,410	19,257	20,667	3,765.7	3,827.6	410.3	6,060.1	10,305.3	16,365.4	16,389.8	+348.5	+145.8	1,170
STATES - APRIL 1977													
New South Wales	315	6,343	6,658	750.3	754.1	2.6	1,387.6	3,258.6	4,646.3	--	- 1.2	--	942
Victoria	585	6,033	6,619	1,660.1	1,672.2	2.2	2,400.9	3,455.2	5,856.2	--	- 9.9	--	1,556
Queensland	175	2,621	2,796	359.1	374.0	1.0	745.6	1,313.5	2,059.1	--	-14.0	--	970
South Australia	187	1,913	2,100	346.2	358.1	0.8	737.0	991.1	1,728.1	--	-11.1	--	1,362
Western Australia	70	1,405	1,475	160.2	169.9	0.5	309.1	636.6	945.7	--	- 9.2	--	799
Tasmania	41	574	615	73.3	76.0	0.2	148.6	318.7	467.3	--	- 2.5	--	1,142
Northern Territory	4	118	122	16.9	17.7	--	22.6	50.8	73.4	--	- 0.8	--	708
Aust. Cap. Terr.	12	219	232	37.3	39.7	0.2	51.2	86.3	137.6	--	- 2.2	--	668
STATES - MAY 1977													
New South Wales	316	6,360	6,676	768.5	799.2	83.2	1,428.5	3,270.2	4,698.7	--	+52.4	--	952
Victoria	588	6,049	6,637	1,667.3	1,728.9	62.3	2,431.5	3,425.4	5,856.9	--	+ 0.7	--	1,556
Queensland	175	2,611	2,786	368.4	373.7	40.4	770.6	1,323.6	2,094.2	--	+35.1	--	987
South Australia	188	1,917	2,105	366.7	380.1	20.6	746.3	989.0	1,735.3	--	+ 7.2	--	1,368
Western Australia	70	1,411	1,481	162.9	172.2	13.6	314.5	635.5	950.0	--	+ 4.3	--	803
Tasmania	41	575	617	84.7	85.0	3.1	149.6	320.5	470.0	--	+ 2.7	--	1,148
Northern Territory	4	119	123	17.2	18.7	1.3	23.2	50.0	73.2	--	- 0.2	--	705
Aust. Cap. Terr.	12	219	231	40.0	41.5	2.5	52.3	86.2	138.5	--	+ 0.9	--	672
STATES - JUNE 1977													
New South Wales	321	6,347	6,667	866.4	889.1	127.2	1,477.7	3,325.6	4,803.3	--	+104.6	--	974
Victoria	594	6,063	6,657	1,752.5	1,767.0	135.1	2,480.7	3,496.9	5,977.5	--	+120.6	--	1,588
Queensland	177	2,617	2,794	432.2	436.1	58.4	794.6	1,354.1	2,148.7	--	+ 54.5	--	1,013
South Australia	189	1,919	2,108	382.4	399.5	55.6	757.5	1,023.4	1,780.8	--	+ 45.5	--	1,404
Western Australia	70	1,396	1,466	180.5	190.7	20.8	318.4	642.1	960.5	--	+ 10.5	--	812
Tasmania	42	576	618	78.7	79.1	7.4	153.2	324.0	477.1	--	+ 7.1	--	1,165
Northern Territory	4	119	123	22.4	22.9	2.0	23.9	50.8	74.7	--	+ 1.5	--	720
Aust. Cap. Terr.	12	221	234	43.6	43.2	3.8	54.3	88.4	142.7	--	+ 4.2	--	692

(a) Excludes External Territories. (b) Seasonally adjusted. (c) 1976 population figures.

(a) Excludes External Territories. (b) State seasonally adjusted data are not available. (c) Based on population estimates published in Population and Vital Statistics: December Quarter 1976 (Reference No. 4.16).

TABLE 13. SAVINGS BANKS - HOUSING FINANCE FOR OWNER OCCUPATION
LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions to dwellings
	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	\$'000
AUSTRALIA									
1976 -									
May	1,974	37,080	1,428	24,876	7,006	119,768	10,408	181,724	9,584
June	1,999	36,103	1,537	28,096	7,108	124,613	10,644	188,812	10,952
July	1,732	31,422	1,267	22,904	5,953	107,416	8,952	161,742	8,773
August	1,696	30,864	1,369	24,032	6,163	108,380	9,228	163,276	9,661
September	1,854	33,620	1,469	27,121	6,744	122,162	10,067	182,903	11,375
October	1,668	31,337	1,349	25,298	6,261	115,725	9,278	172,360	10,096
November	1,688	31,247	1,278	24,202	6,468	119,387	9,434	174,836	9,798
December	1,539	29,286	1,342	24,784	6,404	118,794	9,285	172,864	10,428
1977 -									
January	1,289	25,230	1,009	19,231	5,241	100,094	7,539	144,555	6,560
February	1,375	26,811	1,176	23,288	6,007	114,614	8,558	164,713	7,941
March	1,639	31,426	1,238	23,944	6,672	128,728	9,549	184,098	9,134
April	1,204	23,361	1,040	18,782	5,006	95,474	7,250	137,637	7,620
May	1,484	28,577	1,198	23,220	5,722	109,972	8,404	161,769	8,700
June	1,627	30,854	1,187	23,291	6,382	122,134	9,196	176,279	8,245
STATES - JUNE 1977									
HOUSES									
N.S.W.	503	9,566	140	2,825	1,727	33,763	2,370	46,154	
Vic.	416	8,303	509	10,009	2,346	47,032	3,271	65,344	
Qld	297	5,095	128	2,333	633	10,053	1,058	17,481	
S.A.	121	2,593	179	3,795	583	11,256	883	17,644	
W.A.	200	3,855	57	1,095	417	7,489	674	12,439	(a)
Tas.	48	828	15	277	185	3,411	248	4,516	
N.T.	9	167	5	80	17	287	31	534	
A.C.T.	22	260	57	967	76	1,428	155	2,655	
Total	1,616	30,667	1,090	21,381	5,984	114,719	8,690	166,767	
OTHER DWELLINGS									
N.S.W.	2	29	32	661	225	4,196	259	4,886	
Vic.	1	18	36	784	103	1,989	140	2,791	
Qld	5	90	15	199	13	232	33	521	
S.A.	..	..	6	123	33	550	39	673	
W.A.	1	10	3	48	17	306	21	364	(a)
Tas.	..	..	3	54	3	54	6	108	
N.T.	..	..	..	..	..	..	..	..	
A.C.T.	2	40	2	41	4	88	8	169	
Total	11	187	97	1,910	398	7,415	506	9,512	
TOTAL									
N.S.W.	505	9,595	172	3,486	1,952	37,959	2,629	51,040	2,164
Vic.	417	8,321	545	10,793	2,449	49,021	3,411	68,135	4,233
Qld	302	5,185	143	2,532	646	10,285	1,091	18,002	455
S.A.	121	2,593	185	3,918	616	11,806	922	18,317	430
W.A.	201	3,865	60	1,143	434	7,795	695	12,803	688
Tas.	48	828	18	331	188	3,465	254	4,624	153
N.T.	9	167	5	80	17	287	31	534	4
A.C.T.	24	300	59	1,008	80	1,516	163	2,824	118
Total	1,627	30,854	1,187	23,291	6,382	122,134	9,196	176,279	8,245

(a) Details not collected.

TABLE 13. HOUSING FINANCE FOR OWNER OCCUPATION - continued

ADDITIONAL HOUSING FINANCE INFORMATION

	Cancellations of loans previously approved to individuals						Savings Banks					
	Savings banks			Trading banks			Loans advanced to individuals during month	Loans approved but not advanced to individuals at end of month	Interest debited to loan accounts of individuals during month	Balances outstanding at end of month on housing loans to		
	For dwellings		For alterations and additions	For dwellings		For alterations and additions				Building societies		
										Individuals	Permanent	Terminating
	Dwgs	\$'000	\$'000	Dwgs	\$'000	\$'000	\$'000	\$'000	\$'000			
AUSTRALIA												
1976 -												
May	583	10,051	206	52	735	42	181,074	528,112	22,674	5,707,669	4,048	207,721
June	619	10,549	203	58	977	99	197,617	519,507	38,501	5,832,855	4,098	212,765
July	501	8,133	144	54	908	37	179,193	502,552	37,696	5,929,272	3,972	212,101
August	458	7,951	223	86	1,597	174	171,616	495,699	29,386	6,018,383	3,884	210,584
September	557	9,449	157	89	1,562	155	183,038	497,333	105,146	6,189,251	3,757	212,446
October	471	8,087	109	62	1,086	151	156,818	514,775	43,397	6,275,432	3,652	211,094
November	508	9,080	243	84	1,285	98	170,607	519,479	28,214	6,368,190	3,523	211,038
December	513	8,813	113	50	940	56	236,956	456,889	43,662	6,506,949	3,501	215,269
1977												
January	419	7,140	134	48	849	75	112,721	488,009	38,625	6,552,944	3,453	213,299
February	444	7,919	160	63	1,053	81	154,839	497,745	29,957	6,628,510	3,361	211,683
March	561	10,167	253	50	937	53	185,903	494,654	106,857	6,788,606	3,277	211,886
April	402	7,130	145	49	985	116	139,874	492,763	64,791	6,874,935	3,168	212,385
May	461	8,430	255	44	808	29	181,094	473,453	32,427	6,956,455	4,092	211,583
June	475	8,617	230	65	1,358	58	171,370	477,760	47,794	7,046,473	3,111	215,828
STATES - JUNE 1977												
N.S.W.	225	4,163	140	60	1,288	58	46,215	158,645	12,264	1,960,983		111,427
Vic.	129	2,497	66	1	25	..	68,095	198,838	20,927	2,696,661		63,933
Qld	35	579	..	1	14	..	17,406	35,824	4,741	797,730		15,155
S.A.	35	586	4	1	4	..	18,689	35,879	5,083	747,547		376
W.A.	20	333	15	1	20	..	12,880	31,064	2,590	531,800		24,893
Tas.	14	169	5	..	..	..	4,550	8,371	1,479	164,520		1,781
N.T.	..	..	..	..	..	..	401	1,244	35	10,544		..
A.C.T.	17	290	..	1	7	..	3,134	7,895	675	136,688		1,374
Total	475	8,617	230	65	1,358	58	171,370	477,760	47,794	7,046,473		218,939

SECTION 3. RESERVE BANK OF AUSTRALIA

TABLE 14. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT): LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT - LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)											
Central banking business (including Note Issue Department)											
Average of weekly figures for month of -	Capital and reserve funds	Special reserve - L.M.F. special drawing rights	Notes on issue	Deposits of trading banks					Deposits of savings banks	Other liabilities	Total liabilities
				Statutory reserve deposit accounts	Term loan fund account	Farm development loan fund account	Other	Total			
1976 -											
May	45.6	204.7	2,904.2	898.8	4.9	8.4	9.4	921.4	1,023.3	653.6	5,752.9
June	45.6	201.0	2,920.2	840.5	11.5	15.0	12.3	879.3	1,014.1	772.9	5,833.1
July	45.6	200.1	2,962.1	781.4	28.6	24.8	8.3	843.1	1,103.2	1,036.9	6,190.9
August	45.6	199.6	3,004.6	790.1	36.1	28.1	6.5	860.8	1,091.2	1,097.5	6,299.3
September	45.6	200.6	3,045.4	806.5	58.0	40.6	7.5	912.6	1,103.0	1,169.2	6,476.5
October	45.6	202.3	3,069.0	827.0	53.0	36.3	6.1	922.4	1,167.6	1,192.1	6,598.9
November	45.6	202.8	3,098.6	933.7	48.4	32.9	7.6	1,022.6	1,193.0	1,138.3	6,700.9
December (a)	45.6	238.6	3,345.0	1,037.9	42.8	31.0	10.2	1,121.9	1,371.5	1,507.2	7,629.8
1977 -											
January	45.6	230.4	3,252.7	1,379.2	36.3	23.9	10.4	1,449.8	1,293.3	1,331.0	7,602.7
February	45.6	229.3	3,192.4	1,680.1	34.6	22.4	16.0	1,753.1	1,343.3	1,269.0	7,832.7
March	45.6	227.6	3,106.0	1,861.4	27.9	20.2	7.4	1,916.8	1,455.3	1,273.6	8,124.9
April	45.6	226.8	3,310.5	1,879.6	23.1	18.4	8.3	1,929.4	1,330.5	1,281.2	8,124.0
May	45.6	227.7	3,174.6	1,847.2	21.4	16.4	6.3	1,891.2	1,073.1	1,337.0	7,850.2
June	45.6	219.3	3,293.1	1,704.2	16.9	10.1	6.9	1,738.2	1,044.6	1,408.9	7,749.7
ASSETS (\$ million)											
Central banking business (including Note Issue Department)											
Average of weekly figures for month of -	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Australian government securities			Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department - Loans, advances and bills discounted	
				Treasury bills and Treasury notes	Other	Total					
1976 -											
May	2,364.4	25.6	8.4	823.2	1,249.5	2,072.7	95.9	1,186.0	5,752.9	324.2	
June	2,432.8	24.3	10.3	877.6	1,451.9	2,329.5	82.1	954.2	5,833.1	205.9	
July	2,585.7	26.0	5.8	902.4	1,825.6	2,727.9	40.3	805.0	6,190.9	183.6	
August	2,451.1	25.8	3.9	1,259.4	1,802.5	3,061.9	73.2	683.6	6,299.3	204.1	
September	2,344.0	27.6	3.0	1,859.9	1,709.8	3,569.7	52.3	479.8	6,476.5	123.6	
October	2,261.4	26.3	5.8	1,871.0	2,015.9	3,886.9	49.3	369.2	6,598.9	111.8	
November	2,077.4	24.8	3.7	1,923.7	2,293.2	4,216.9	54.5	323.5	6,700.9	105.7	
December (a)	2,593.4	18.4	5.9	2,330.6	2,393.4	4,724.0	53.6	234.5	7,629.8	123.1	
1977 -											
January	2,942.4	23.8	5.6	1,879.3	2,290.7	4,170.0	99.2	361.7	7,602.7	263.6	
February	2,985.5	29.4	5.8	1,952.2	2,173.0	4,125.2	55.6	631.1	7,832.7	504.3	
March	2,881.4	33.7	5.6	2,122.3	2,176.2	4,298.4	120.9	784.8	8,124.9	643.3	
April	2,843.5	30.1	4.8	2,048.1	2,247.3	4,295.4	152.4	797.8	8,124.0	640.4	
May	2,786.5	30.3	9.7	1,482.2	2,600.2	4,082.3	114.0	826.4	7,849.2	637.6	
June	2,596.7	28.9	5.5	1,433.8	2,735.5	4,169.3	69.3	880.0	7,749.7	586.7	

(a) Excludes one Wednesday.

TABLE 15. AUSTRALIAN NOTE ISSUE
(\$ million)

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH

	Denomination						Total	Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50			
1976 -									
May	53.5	127.4	116.2	655.9	1,338.0	617.5	2,908.5	381.4	2,527.0
June	53.6	127.8	116.4	655.2	1,334.6	633.8	2,921.4	352.5	2,568.9
July	53.8	128.0	116.4	652.2	1,350.1	650.0	2,950.6	352.5	2,598.0
August	54.2	128.6	117.1	655.8	1,383.1	671.7	3,010.5	348.5	2,662.0
September	54.6	129.0	118.0	654.4	1,419.7	694.3	3,070.0	348.4	2,721.6
October	55.4	130.8	118.5	648.5	1,421.4	708.4	3,083.0	396.7	2,686.4
November	56.5	134.2	120.6	649.8	1,436.1	727.1	3,124.3	408.6	2,715.7
December	61.7	146.4	133.4	716.0	1,660.4	963.9	3,682.4	525.9	3,086.4
1977 -									
January	55.9	130.8	119.3	628.6	1,413.7	812.1	3,160.4	388.9	2,771.5
February	55.7	131.6	119.5	632.2	1,427.9	801.0	3,168.1	381.1	2,787.0
March	56.3	133.1	121.0	630.7	1,470.5	812.9	3,224.6	421.9	2,802.7
April	57.9	135.1	124.7	647.2	1,522.1	836.6	3,327.7	460.4	2,863.3
May	57.2	132.3	122.0	628.3	1,496.0	845.5	3,281.2	417.1	2,864.2
June	57.4	133.0	121.8	628.8	1,489.0	860.8	3,290.8	378.1	2,912.8

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF JUNE 1977

	1 June	8 June	15 June	22 June	29 June
Held by banks	394.0	413.2	418.5	424.8	378.1
Held by public	2,855.8	2,875.0	2,902.6	2,890.7	2,912.8
Total	3,249.8	3,288.2	3,321.1	3,315.5	3,290.8

SECTION 4. MISCELLANEOUS

TABLE 16. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

	Average of weekly figures for month of -	Hire purchase	Other	Total
1976 -				
May		65.6	284.4	350.0
June		68.3	301.0	369.4
July		71.7	304.3	376.0
August		70.9	305.7	376.7
September		70.5	302.9	373.4
October		71.4	297.8	369.1
November		74.0	295.1	369.1
December (a)		78.0	304.4	382.5
1977 -				
January		80.0	301.7	381.6
February		79.2	300.7	379.8
March		78.9	304.6	383.5
April		82.0	305.1	387.0
May		85.2	304.2	389.4
June		89.7	316.0	405.7
JUNE 1977				
New South Wales (b)	37.4		106.7	144.1
Victoria	14.6		42.0	56.6
Queensland	15.5		67.4	82.9
South Australia	5.1		36.1	41.2
Western Australia	13.9		53.0	66.9
Tasmania	3.3		10.8	14.1

(a) Excludes one Wednesday. (b) Includes advances of \$5.8 million in Australian Capital Territory and Northern Territory for which Territory dissections are not available.

TABLE 17. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(\$ million)

LIABILITIES						
Average of weekly figures for month of -	Deposits			Balances due to other banks		Other liabilities (excluding share- holders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1976 --						
May	428.0	5.4	3.7	2.3	47.9	0.7
June	429.4	0.4	3.8	2.3	47.5	0.5
July	429.3	..	3.8	2.3	47.3	0.1
August	429.3	..	3.8	2.3	47.5	0.1
September	430.8	..	4.0	2.3	48.4	0.1
October	415.1	..	4.1	2.3	48.4	2.3
November	419.6	..	4.1	2.3	47.3	0.3
December (a)	423.3	..	4.1	2.3	48.0	0.3
1977 --						
January	423.6	..	4.1	2.3	47.4	0.3
February	430.3	2.4	4.1	2.3	47.3	1.2
March	437.5	9.8	4.1	2.3	47.3	0.3
April	440.5	9.8	4.1	2.3	47.6	3.8
May	445.1	4.9	4.1	2.3	48.1	0.4
June	445.1	..	4.1	2.3	47.6	0.3
ASSETS						
Average of weekly figures for month of -	Government securities		Loans to authorised dealers in the short-term money market	Refinanced loans and direct loans		Other assets
1976 --						
May	0.2		1.6	548.6		32.7
June	0.2		0.8	558.5		24.7
July	0.2		0.4	567.1		21.9
August	0.1		0.5	575.3		13.5
September	0.1		7.6	579.3		7.1
October	0.1		2.1	578.8		2.7
November	0.1		0.4	583.5		0.7
December (a)	0.1		0.7	586.7		0.9
1977 --						
January	0.1		1.5	583.7		4.3
February	0.1		3.2	593.0		1.6
March	0.1		3.6	602.7		2.1
April	0.1		10.0	590.4		24.7
May	0.1		1.8	592.4		25.1
June	0.1		0.8	592.3		20.0

(a) Excludes one Wednesday.

TABLE 18. INTEREST RATES AT 30 JUNE 1977

	Rate per annum %	Date from which operative	Previous rate per annum %
LENDING RATES			
Reserve Bank of Australia - Rural Credits Department	9.50-10.00	15.7.74	7.00-7.25
Commonwealth Development Bank of Australia -			
Rural	(basic) 10.50	9.7.74	8.50
Industrial	(basic) 10.50	Feb. 1976	11.00
Trading Banks -			
Overdraft (under \$100,000) (a)	10.50	Feb 1976	11.50
Overdraft (>\$100,000 and over)	(b)	4.2.72	8.25
Unsecured personal loans (a) (c)	7.75	Feb 1976	7.25
Savings Banks -			
Housing loans to individuals	(d)9.00-10.50	Jan. 1977	9.00-10.00
Other loans (under \$100,000) (a)	10.50	2.2.76	11.50
Other loans (\$100,000 and over)	(b)	10.3.72	7.75
DEPOSIT RATES			
Trading Banks -			
Fixed deposits (less than \$50,000)			
3 months and less than 6 months	7.75 - 8.25	June 1976	7.00 - 8.25
6 months and less than 24 months	8.25 - 9.00	Mar. 1976	8.00 - 9.00
24 months and less than 48 months	8.00 - 9.50	April 1976	8.00 - 8.25
Fixed deposits (\$50,000 and over) (a) (b)			
30 days to 48 months	10.00	9.7.74	8.00
Certificates of deposit (\$50,000 and over) (b)			
3 months to 48 months	(c)	17.9.73	6.50
Savings Banks (f) -			
Ordinary accounts			
Up to and including \$4,000	(g)3.75-5.25	Nov. 1975	(g)3.75-6.00
Over \$4,000	(g)5.00-6.25	April 1975	(g)6.00-6.50
Investment accounts (h)	8.00-9.00	Dec. 1976	8.00-8.50
Australian Resources Development Bank Ltd -			
Term deposits (i)			
- 4 years	10.00	1.8.74	8.00
- 5 years	10.00	1.8.74	8.00
Transferable deposits (j)			
- 5 years	(k)11.00	14.3.77	10.35
- 7 years	(k)11.10	14.3.77	10.50
- 10 years	(k)11.20	14.3.77	10.80

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) Range of rates predominantly charged. (e) Not subject to maximum rate. (f) For other than society accounts the maximum interest bearing amount of \$20,000 in any one account was removed on 19.3.74 for Ordinary accounts, and Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (g) For the majority of banks, the lower rate quoted has predominated; however, for amounts over \$4,000, the rate offered by most banks since March 1975 has continued to be 6.00%. (h) Subject to special notice and minimum balance requirements. (i) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (j) Minimum deposit \$100 and thereafter in multiples of \$100. (k) Interest rate at issue of security.

TABLE 19. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES

Source: Reserve Bank of Australia
(Per cent per annum)

(Per cent per annum)						
Australian Government securities						Short-term money market weighted average rate on loans outstanding (e)
Month (a)	Treasury Notes (b)		Non-redeemable bonds (c) (d)			
	13 week notes	26 week notes	2 year	10 year	20 year	
1976 -						
May	6.98	7.25	8.47	10.00	10.20	7.13
June	6.98	7.25	8.47	9.99	10.20	8.03
July	6.98	7.25	8.48	10.00	10.20	7.18
August	7.48	7.73	8.48	9.99	10.20	7.76
September	7.98	8.23	8.54	9.99	10.20	7.50
October	7.98	8.23	8.56	9.98	10.20	6.92
November	8.98	9.23	9.39	10.00	10.20	7.33
December	8.86	9.23	9.89	10.41	10.50	5.84
1977 -						
January	8.60	9.12	9.91	10.40	10.50	6.94
February	8.60	9.12	9.89	10.40	10.50	7.12
March	8.60	9.12	9.91	10.40	10.50	7.16
April	8.60	9.12	9.91	10.40	10.50	6.96
May	8.60	9.12	9.90	10.41	10.48	8.60
June	8.60	9.12	9.88	10.41	10.48	9.33

(a) Data are compiled at or near the end of the month, except for the short-term money market (see footnote (e)). (b) Issue yield. (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Australian Government loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. Theoretical yields are shown. (e) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 20. VOLUME OF MONEY

Source: Reserve Bank of Australia
(\$ million)

Average of weekly figures for month of -	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1976 -							
May	2,730	6,796	7,683	1,036	14,386	32,631	33,106
June	2,751	6,788	7,576	1,077	14,651	32,842	33,560
July	2,788	6,706	7,827	1,097	14,910	33,328	34,016
August	2,837	6,728	8,182	1,057	15,099	33,902	34,523
September	2,885	6,865	8,541	1,001	15,357	34,649	34,989
October	2,903	6,900	8,965	947	15,571	35,284	35,292
November	2,913	7,080	9,190	933	15,670	35,787	35,648
December (c)	3,080	7,566	9,315	834	15,773	36,568	35,982
1977 -							
January	3,040	7,599	9,546	775	15,845	36,805	36,104
February	2,992	7,777	9,762	806	15,974	37,311	36,492
March	3,012	7,814	9,879	754	16,033	37,494	36,827
April	3,111	7,561	9,634	699	15,945	36,949	36,663
May	3,089	7,224	9,160	759	15,971	36,203	36,734
June	3,111	7,237	8,787	978	16,197	36,311	37,115

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Australian and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
	Buying	Selling	Buying	Selling	Convertible		Financial		Buying	Selling	Buying	Selling
					Buying	Selling	Buying	Selling				
Year ended -												
December 1976	1.2275	1.2225	22.21	21.79	47.72	46.93	48.82	48.01	1.2161	1.1981	7.46	7.35
June 1977	1.1555	1.1506	20.06	19.73	43.33	42.64	43.63	42.52	1.1740	1.1567	6.93	6.83
1976 -												
May	1.2400	1.2331	22.89	22.43	48.80	47.98	49.78	48.93	1.2193	1.2013	7.54	7.43
June	1.2326	1.2276	22.93	22.46	49.17	48.34	49.77	48.97	1.2058	1.1880	7.59	7.48
July	1.2400	1.2350	22.93	22.50	49.52	48.70	50.30	49.46	1.2110	1.1930	7.68	7.56
August	1.2467	1.2417	22.52	22.14	48.90	48.11	50.62	49.78	1.2360	1.2178	7.62	7.50
September	1.2475	1.2425	22.22	21.83	48.27	47.49	49.64	48.81	1.2241	1.2055	7.53	7.41
October	1.2378	1.2328	21.45	21.08	46.39	45.64	47.72	46.92	1.2108	1.1926	7.33	7.22
November	1.2145	1.2095	20.93	20.56	45.14	44.40	45.40	44.63	1.1994	1.1812	7.21	7.09
December	1.0539	1.0491	17.98	17.64	38.62	37.97	38.61	37.98	1.0810	1.0640	6.19	6.09
1977 -												
January	1.0889	1.0841	18.58	18.25	40.13	39.47	40.36	39.64	1.1050	1.0881	6.44	6.34
February	1.0938	1.0890	18.80	18.49	40.56	39.91	40.62	39.97	1.1293	1.1129	6.51	6.41
March	1.1021	1.0973	18.81	18.52	40.64	39.99	40.67	40.07	1.1630	1.1465	6.50	6.40
April	1.1082	1.1034	18.78	18.50	40.51	39.90	40.59	40.00	1.1712	1.1547	6.65	6.56
May	1.1062	1.1014	18.66	18.37	40.13	39.54	40.17	39.58	1.1659	1.1497	6.68	6.58
June	1.1105	1.1057	18.71	18.43	40.27	39.69	40.26	39.67	1.1798	1.1637	6.75	6.65
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
December 1976	1.111	1.087	5.895	5.803	3.113	3.063	(c)	43.88	6.063	5.559	(c)	10.847
June 1977	1.074	1.050	5.754	5.666	2.823	2.780	42.96	42.06	5.541	5.447	(c)	10.115
1976 -												
May	1.118	1.094	5.848	5.758	3.189	3.137	45.27	44.34	6.100	5.995	(c)	11.024
June	1.124	1.101	5.868	5.776	3.196	3.143	45.25	44.27	6.099	5.992	(c)	10.967
July	1.122	1.098	6.021	5.927	3.213	3.160	45.67	44.69	6.155	6.049	(c)	10.926
August	1.124	1.100	6.229	6.133	3.170	3.121	45.96	44.97	6.158	6.052	(c)	11.005
September	1.131	1.107	6.170	6.074	3.130	3.081	46.15	45.15	6.146	6.038	(c)	11.083
October	1.145	1.121	6.193	6.096	3.025	2.977	46.15	45.12	6.066	5.959	(c)	10.789
November	1.134	1.110	6.090	5.995	2.947	2.900	45.35	44.34	5.846	5.747	(c)	10.696
December	1.019	0.995	5.286	5.202	2.532	2.488	39.27	38.39	5.032	4.940	(c)	9.122
1977 -												
January	1.033	1.009	5.445	5.356	2.617	2.575	40.68	39.75	5.121	5.028	(c)	9.500
February	1.033	1.009	5.474	5.392	2.644	2.605	41.09	40.13	5.119	5.032	(c)	9.559
March	1.035	1.011	5.516	5.437	2.649	2.611	41.09	40.39	5.133	5.050	(c)	9.593
April	1.034	1.012	5.530	5.452	2.646	2.607	41.26	40.52	5.170	5.086	(c)	9.632
May	1.036	1.012	5.506	5.429	2.623	2.584	41.05	40.30	5.203	5.119	(c)	9.633
June	1.036	1.012	5.514	5.437	2.628	2.592	41.22	40.45	5.235	5.155	(c)	9.683

NOTE: For Footnotes see end of table on page 24.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
					Convertible		Financial					
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
December 1976	1.2275	1.2225	22.21	21.79	47.72	46.93	48.82	48.01	1.2161	1.1981	7.46	7.35
June 1977	1.1555	1.1506	20.06	19.73	43.33	42.64	43.63	42.92	1.1740	1.1567	6.93	6.83
1976 -												
May	1.2400	1.2331	22.89	22.43	48.80	47.98	49.78	48.93	1.2193	1.2013	7.54	7.43
June	1.2326	1.2276	22.93	22.46	49.17	48.34	49.77	48.97	1.2058	1.1880	7.59	7.48
July	1.2400	1.2350	22.93	22.50	49.52	48.70	50.30	49.46	1.2110	1.1930	7.68	7.56
August	1.2467	1.2417	22.52	22.14	48.90	48.11	50.62	49.78	1.2360	1.2178	7.62	7.50
September	1.2475	1.2425	21.83	21.43	48.27	47.49	49.64	48.81	1.2241	1.2055	7.53	7.41
October	1.2378	1.2328	21.45	21.08	46.39	45.64	47.72	46.92	1.2108	1.1926	7.33	7.22
November	1.2145	1.2095	20.93	20.56	45.14	44.40	45.40	44.63	1.1994	1.1812	7.21	7.09
December	1.0539	1.0491	17.98	17.64	38.62	37.97	38.61	37.98	1.0810	1.0640	6.19	6.09
1977 -												
January	1.0889	1.0841	18.58	18.25	40.13	39.47	40.36	39.64	1.1050	1.0881	6.44	6.34
February	1.0938	1.0890	18.80	18.49	40.56	39.91	40.62	39.97	1.1293	1.1129	6.51	6.41
March	1.1021	1.0973	18.81	18.52	40.64	39.99	40.67	40.07	1.1630	1.1465	6.50	6.40
April	1.1082	1.1034	18.78	18.50	40.51	39.90	40.59	40.00	1.1712	1.1547	6.65	6.56
May	1.1062	1.1014	18.66	18.37	40.13	39.54	40.17	39.58	1.1659	1.1497	6.68	6.58
June	1.1105	1.1057	18.71	18.43	40.27	39.69	40.26	39.67	1.1798	1.1637	6.75	6.65
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
December 1976	1.111	1.087	5.895	5.803	3.113	3.063	(c)	43.88	6.063	5.959	(c)	10.847
June 1977	1.074	1.050	5.754	5.666	2.823	2.780	42.96	42.06	5.541	5.447	(c)	10.115
1976 -												
May	1.118	1.094	5.848	5.758	3.189	3.137	45.27	44.34	6.100	5.995	(c)	11.024
June	1.124	1.101	5.868	5.776	3.196	3.143	45.25	44.27	6.099	5.992	(c)	10.967
July	1.122	1.098	6.021	5.927	3.213	3.160	45.67	44.69	6.155	6.049	(c)	10.926
August	1.124	1.100	6.229	6.133	3.170	3.121	45.96	44.97	6.158	6.052	(c)	11.005
September	1.131	1.107	6.170	6.074	3.130	3.081	46.15	45.15	6.146	6.038	(c)	11.083
October	1.145	1.121	6.193	6.096	3.025	2.977	46.15	45.12	6.066	5.959	(c)	10.789
November	1.134	1.110	6.090	5.995	2.947	2.900	45.35	44.34	5.846	5.747	(c)	10.696
December	1.019	0.995	5.286	5.202	2.532	2.488	39.27	38.39	5.032	4.940	(c)	9.122
1977 -												
January	1.033	1.009	5.445	5.356	2.617	2.575	40.68	39.75	5.121	5.028	(c)	9.500
February	1.033	1.009	5.474	5.392	2.644	2.605	41.09	40.13	5.119	5.032	(c)	9.559
March	1.035	1.011	5.516	5.437	2.649	2.611	41.09	40.39	5.133	5.050	(c)	9.593
April	1.034	1.012	5.530	5.452	2.646	2.607	41.26	40.52	5.170	5.086	(c)	9.632
May	1.036	1.012	5.506	5.429	2.623	2.584	41.05	40.30	5.203	5.119	(c)	9.633
June	1.036	1.012	5.514	5.437	2.628	2.592	41.22	40.45	5.235	5.155	(c)	9.683

NOTE. For Footnotes see end of table on page 24.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	<i>Italy</i> <i>Lire to \$A.1</i>		<i>Japan</i> <i>Yen to \$A.1</i>		<i>Netherlands</i> <i>Guilder to \$A.1</i>		<i>New Zealand</i> <i>Dollars to \$A.1</i>		<i>Norway</i> <i>Kroner to \$A.1</i>		<i>New Caledonia</i> <i>Francs to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
Year ended -												
December 1976	1,029	1,012	366.34	360.11	3.268	3.215	1.233	1.229	6.75	6.64	(c)	105.56
June 1977	1,006	990	333.12	327.91	2.958	2.911	1.195	1.144	6.21	6.11	104.63	103.05
1976 -												
May	1,068	1,050	373.07	366.21	3.381	3.326	1.241	1.237	6.84	6.74	106.62	104.80
June	1,051	1,034	371.48	364.77	3.394	3.339	1.250	1.246	6.87	6.76	106.64	105.01
July	1,045	1,027	368.06	361.78	3.404	3.348	1.246	1.242	6.97	6.86	109.47	107.81
August	1,050	1,033	364.27	358.48	3.355	3.302	1.245	1.240	6.90	6.80	113.28	111.56
September	1,058	1,041	360.65	354.92	3.274	3.222	1.256	1.251	6.82	6.72	112.17	110.47
October	1,063	1,043	361.74	356.04	3.173	3.121	1.278	1.274	6.65	6.55	112.85	111.12
November	1,057	1,039	360.48	354.82	3.077	3.028	1.272	1.268	6.44	6.34	110.70	109.00
December	919	903	312.64	307.58	2.638	2.594	1.140	1.135	5.53	5.44	96.14	94.57
1977 -												
January	962	946	319.02	313.93	2.735	2.692	1.143	1.139	5.77	5.68	98.85	97.31
February	971	955	313.61	308.95	2.762	2.720	1.146	1.142	5.82	5.72	99.55	98.02
March	982	967	311.01	306.14	2.764	2.722	1.150	1.145	5.82	5.73	100.31	98.83
April	989	974	306.71	302.02	2.750	2.709	1.151	1.146	5.88	5.80	100.57	99.11
May	986	971	308.60	304.13	2.730	2.690	1.151	1.145	5.86	5.78	100.15	98.69
June	988	974	304.97	300.65	2.767	2.728	1.152	1.147	5.90	5.81	100.31	98.84
	<i>Pakistan</i> <i>Rupees to \$A.1</i>		<i>Philippine Islands</i> <i>Pesos to \$A.1</i>		<i>Singapore</i> <i>Dollars to \$A.1</i>		<i>South Africa</i> <i>Rands to \$A.1</i>		<i>Spain</i> <i>Pecas to \$A.1</i>		<i>Sri Lanka</i> <i>Rupees to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
Year ended -												
December 1976	12.68	11.86	(c)	8.852	3.053	3.000	1.0798	1.0513	82.56	81.29	10.508	10.317
June 1977	11.95	11.13	(c)	13.888	2.862	2.707	1.0158	0.9898	79.53	78.34	9.663	9.483
1976 -												
May	12.78	11.95	(c)	9.007	3.082	3.031	1.0921	1.0607	84.20	82.88	10.741	10.550
June	12.74	11.85	(c)	8.841	3.066	3.012	1.0837	1.0533	84.14	82.82	10.973	10.776
July	12.79	11.92	(c)	8.773	3.090	3.037	1.0893	1.0620	84.81	83.46	10.902	10.707
August	12.88	12.01	(c)	8.945	3.089	3.035	1.0986	1.0684	85.47	84.16	10.981	10.785
September	12.82	12.10	(c)	8.974	3.093	3.040	1.0977	1.0670	85.10	83.84	11.303	11.103
October	12.90	11.97	(c)	8.923	3.065	3.013	1.0923	1.0608	84.68	83.43	11.118	10.912
November	12.60	11.68	(c)	8.675	2.999	2.948	1.0683	1.0412	83.37	82.12	10.580	10.376
December	10.90	10.12	(c)	7.522	2.606	2.560	0.9253	0.9018	72.28	71.17	9.233	9.049
1977 -												
January	11.27	10.48	(c)	7.818	2.691	2.644	0.9552	0.9314	74.93	73.78	9.419	9.242
February	11.33	10.54	(c)	7.829	2.705	2.659	0.9608	0.9372	75.89	74.73	9.482	9.295
March	11.37	10.60	(c)	7.890	2.729	2.683	0.9677	0.9442	76.14	75.05	8.681	8.507
April	11.46	10.67	(c)	7.953	2.746	2.701	0.9734	0.9500	76.53	75.45	8.005	7.851
May	11.45	10.65	(c)	7.941	2.741	2.696	0.9719	0.9484	76.68	75.58	7.983	7.837
June	11.49	10.69	(c)	7.938	2.754	2.707	0.9753	0.9517	77.43	76.29	8.012	7.877

NOTE. For Footnotes see end of table on page 24.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kronor to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -								
December 1976	5.382	5.298	3.087	3.038	25.26	24.59	0.684	0.677
June 1977	5.004	4.927	2.890	2.846	23.75	23.14	0.677	0.670
1976 -								
May	5.491	5.407	3.099	3.048	25.50	24.80	0.686	0.679
June	5.511	5.425	3.060	3.009	25.34	24.66	0.701	0.693
July	5.571	5.481	3.098	3.047	25.49	24.84	0.696	0.689
August	5.531	5.445	3.108	3.060	25.65	25.01	0.702	0.694
September	5.468	5.382	3.103	3.055	25.80	25.06	0.722	0.714
October	5.295	5.212	3.044	2.995	25.48	24.80	0.758	0.749
November	5.152	5.072	2.980	2.934	24.94	24.22	0.746	0.737
December	4.412	4.340	2.597	2.554	21.61	21.05	0.631	0.624
1977 -								
January	4.606	4.532	2.725	2.681	22.38	21.78	0.638	0.630
February	4.669	4.598	2.769	2.727	22.49	21.92	0.642	0.635
March	4.669	4.600	2.826	2.783	22.65	22.09	0.644	0.637
April	4.826	4.755	2.816	2.775	22.77	22.23	0.646	0.640
May	4.480	4.769	2.801	2.761	22.73	22.22	0.646	0.639
June	4.931	4.860	2.779	2.740	22.79	22.25	0.648	0.641

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

NOTE. On 29 November 1976 the Australian dollar was devalued by 17½ per cent and a changed pattern of management was adopted. The level of the exchange rate, based on a variable link to a trade-weighted 'basket' of currencies, is kept under review and adjusted along the lines of a managed float.

SECTION 6 - BRANCHES AND AGENCIES

TABLE 22. TRADING BANKS: NUMBER OF BRANCHES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks									
30 June 1974	1,779	1,240	739	436	478	103	15	51	4,841
30 June 1975	1,801	1,242	765	445	486	101	15	51	4,906
30 June 1976	1,813	1,252	774	452	493	104	16	54	4,958
AS AT 30 JUNE 1977									
Major Trading Banks									
Commonwealth Trading Bank	419	201	159	79	90	20	3	9	980
Australia and New Zealand Banking Group	255	308	139	80	77	33	5	7	904
Bank of Adelaide	1	2	1	92	2	1	..	2	101
Bank of New South Wales	408	199	161	56	129	13	3	11	980
Commercial Bank of Australia Ltd	137	182	87	47	44	27	2	8	534
Commercial Banking Co. of Sydney Ltd	286	155	68	10	10	4	1	8	542
National Bank of Australasia Ltd	148	245	173	74	81	7	2	7	737
Total Major Trading Banks	1,654	1,292	788	438	433	105	16	52	4,778
Other Trading Banks									
Bank of New Zealand	1	1	1	..	..	..	..	..	3
Bank of Queensland Limited	..	..	12	..	..	..	..	..	12
Banque Nationale de Paris	2	1	1	..	1	..	..	..	5
Rural Bank of New South Wales	201	..	..	..	..	..	..	..	201
State Bank of South Australia	..	..	..	37	..	..	..	..	37
Rural and Industries Bank of Western Australia	..	..	..	..	77	..	..	..	77
Total Other Trading Banks	204	2	14	37	78	..	..	..	335
Metropolitan Area	942	800	327	273	301	39	5	52	2,739
Elsewhere	916	494	475	202	210	66	11	..	2,374
Total All Banks	1,858	1,294	802	475	511	105	16	52	5,113

TABLE 23. TRADING BANKS: NUMBER OF AGENCIES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks									
30 June 1974	376	347	233	201	143	46	11	19	1,376
30 June 1975	375	327	211	176	139	45	10	20	1,303
30 June 1976	351	269	174	151	126	40	10	22	1,143
AS AT 30 JUNE 1977									
Major Trading Banks									
Commonwealth Trading Bank	83	39	45	14	12	13	3	15	224
Australia and New Zealand Banking Group	32	52	23	29	14	7	3	..	160
Bank of Adelaide	..	..	..	31	2	..	..	..	33
Bank of New South Wales	65	9	30	..	29	..	2	4	139
Commercial Bank of Australia Ltd	5	24	13	12	4	11	..	1	70
Commercial Banking Co. of Sydney Ltd	62	28	5	..	..	..	..	4	99
National Bank of Australasia Ltd	15	56	26	19	18	2	2	1	139
Total Major Trading Banks	262	208	142	105	79	33	10	25	864
Other Trading Banks									
Bank of New Zealand	..	..	..	..	..	..	..	..	..
Bank of Queensland Limited	..	..	1	..	..	..	..	..	1
Banque Nationale de Paris	..	..	..	..	..	..	..	..	..
Rural Bank of New South Wales	24	..	..	..	..	..	..	..	24
State Bank of South Australia	..	..	..	17	..	..	..	..	17
Rural and Industries Bank of Western Australia	..	..	..	..	21	..	..	..	21
Total Other Trading Banks	24	..	1	17	21	..	..	..	63
Metropolitan Area	121	88	55	36	37	15	4	25	381
Elsewhere	165	120	88	86	63	18	6	..	546
Total All Banks	286	208	143	122	100	33	10	25	927

TABLE 24. SAVINGS BANKS: NUMBER OF BRANCHES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks -									
30 June 1974	1,643	1,812	764	567	495	155	15	50	5,501
30 June 1975	1,651	1,815	777	575	500	153	15	51	5,537
30 June 1976	1,656	1,816	784	579	507	159	16	55	5,572
AS AT 30 JUNE 1977									
Commonwealth Savings Bank	424	204	161	81	90	20	3	10	993
State Savings Bank of Victoria	..	502	..	..	..	..	..	..	502
Savings Bank of South Australia	..	..	..	143	..	..	..	..	143
Rural and Industries Bank of									
Western Australia	..	..	..	..	77	..	..	..	77
Hobart Savings Bank	..	..	..	..	..	31	..	..	31
Launceston Bank for Savings	..	..	..	..	..	26	..	..	26
Australia and New Zealand									
Savings Bank Ltd	255	308	139	80	77	33	5	7	904
Bank of Adelaide Savings Bank Ltd	1	2	1	92	2	1	..	2	101
Bank of New South Wales Savings									
Bank Ltd	408	199	161	56	129	13	3	11	980
Commercial Savings Bank of									
Australia Ltd	137	182	87	47	44	27	2	8	534
C.B.C. Savings Bank Ltd	286	155	68	10	10	4	1	8	542
National Bank Savings Bank Ltd	148	245	173	74	81	7	2	7	737
Bank of New Zealand Savings Bank Ltd	1	1	1	..	..	..	..	..	3
Metropolitan Area	860	1,106	316	344	300	58	5	53	3,042
Elsewhere	800	692	475	239	210	104	11	..	2,531
Total All Banks	1,660	1,798	791	583	510	162	16	53	5,573

TABLE 25. SAVINGS BANKS: NUMBER OF AGENCIES IN AUSTRALIA

Bank	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
Total All Banks -									
30 June 1974	4,051	2,878	2,574	2,147	2,010	596	169	160	14,585
30 June 1975	3,911	2,907	2,570	2,061	2,038	568	133	189	14,377
30 June 1976	3,777	2,717	2,518	1,785	1,903	576	130	180	13,586
AS AT 30 JUNE 1977									
Commonwealth Savings Bank	2,052	1,256	1,273	618	604	272	69	67	6,211
State Savings Bank of Victoria	..	540	..	..	..	..	..	..	540
Savings Bank of South Australia	..	..	..	653	..	..	..	..	653
Rural and Industries Bank of									
Western Australia	..	..	..	..	425	..	..	..	425
Hobart Savings Bank	..	..	..	..	..	27	..	..	27
Launceston Bank for Savings	..	..	..	..	..	63	..	..	63
Australia and New Zealand									
Savings Bank Ltd	188	179	222	98	159	70	6	15	937
Bank of Adelaide Savings Bank Ltd	29	6	7	106	4	3	..	2	157
Bank of New South Wales Savings									
Bank Ltd	1,119	307	709	186	365	104	30	20	2,840
Commercial Savings Bank of									
Australia Ltd	79	48	97	37	32	28	5	5	331
C.B.C. Savings Bank Ltd	148	44	31	2	7	1	2	7	242
National Bank Savings Bank Ltd	47	70	73	43	58	8	3	5	307
Bank of New Zealand Savings Bank Ltd	..	..	..	..	..	..	..	..	..
Metropolitan Area	1,637	1,271	821	1,140	990	197	51	117	6,224
Elsewhere	2,025	1,179	1,591	603	664	379	64	4	6,509
Total All Banks	3,662	2,450	2,412	1,743	1,654	576	115	121	12,733