

BANKING

FEBRUARY 1977

INQUIRIES

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CONTENTS

<i>Table</i>		<i>Page</i>
	Explanatory Notes	3
	Section 1	
	TRADING BANKS --	
	All trading banks and major trading banks component --	
1	Liabilities within Australia	5
2	Assets within Australia	6
3	Selected assets and liabilities within Australia and ratios to total deposits	7
	All trading banks --	
4	Deposits and advances in each State and Territory	8
5	Debits to customers' accounts	9
6	Certificates of deposit issued	10
7	Certificates of deposit outstanding	10
8	Housing finance for Owner Occupation	11
	Major trading banks --	
9	Selected assets and liabilities within Australia -- original and seasonally adjusted	12
10	New and increased lending commitments and overdraft limits	12
	Section 2	
	SAVINGS BANKS --	
11	Assets and liabilities within Australia	13
12	Accounts, deposits, withdrawals, interest added to accounts and depositors' balances, original and seasonally adjusted and depositors' balances per head of population	14
13	Housing finance for Owner Occupation	15
	Section 3	
	RESERVE BANK OF AUSTRALIA --	
14	Central Banking Business (including Note Issue Department), liabilities and assets within Australia and Overseas; and Rural Credits Department, loans, advances and bills discounted	17
15	Australian note issue, value of Australian notes outstanding	18

CONTENTS - *continued*

<i>Table</i>		<i>Page</i>
	Section 4	
	MISCELLANEOUS -	
16	Commonwealth Development Bank of Australia, loans, advances and bills discounted	18
17	Australian Resources Development Bank, selected liabilities and assets within Australia	19
18	Interest rates	20
19	Security yields and short-term money market interest rates	21
20	Volume of money	21
21	Overseas exchange rates, telegraphic transfer rates for Sydney on overseas countries	22

Section 5

FOR MAJOR TRADING BANKS : CLASSIFICATION OF BANK ADVANCES,
NEW AND INCREASED LENDING COMMITMENTS, OVERDRAFT LIMITS AND DEPOSITS -
at second Wednesday of July 1976 see the September 1976 issue of this bulletin

Section 6

For BRANCHES AND AGENCIES at 30 June 1976 see the August 1976 issue of this bulletin.

Section 7

For REVISED SEASONALLY ADJUSTED BANKING SERIES see the January 1977 issue of this bulletin.

EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the *Banking Act 1959* and from other information provided voluntarily by the banks including State banks.

2. This bulletin contains seasonally adjusted figures for the major trading banks deposits, liquid assets and Australian Government securities, loans, advances and bills discounted (see Table 9) and depositors' balances with savings banks (see Table 12). Details of methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (Reference No. 1.10) and in Appendix A of the January 1977 issue of this bulletin.

Trading Banks

3. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are :

Commonwealth Trading Bank of
Australia
Australia and New Zealand Banking
Group Limited
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia
Limited
The Commercial Banking Company of
Sydney Limited
The National Bank of Australasia
Limited

The additional banks are :

Bank of New Zealand
Bank of Queensland Limited
Banque Nationale de Paris
The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western
Australia (Rural Department)

4. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new

and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year.

5. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings Banks

6. The savings banks are :

Commonwealth Savings Bank of
Australia*
Australia and New Zealand Savings
Bank Limited*
The Bank of Adelaide Savings Bank
Limited*
Bank of New South Wales Savings Bank
Limited*
The Commercial Savings Bank of Australia
Limited*
C.B.C. Savings Bank Limited*
The National Bank Savings Bank Limited*
The Bank of New Zealand Savings Bank
Limited*
The Hobart Savings Bank (trading as The
Savings Bank of Tasmania)
Launceston Bank for Savings
The State Savings Bank of Victoria
The Savings Bank of South Australia
The Rural and Industries Bank of Western
Australia (Savings Bank Division)

* These banks conduct banking business in more than one State.

7. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month.

8. The number of operative accounts *excludes* school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts and small inoperative accounts.

9. Depositors' balances in Australia *exclude* balances in External Territories.

10. Deposits and withdrawals during each month *include* inter-branch transfers for those savings banks which operate in more than one State.

11. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the "Australian Government Gazette".

Housing Finance Statistics

12. For detailed information on the scope, coverage and definitions of items for housing finance statistics contained in Tables 8 and 13 refer to the July 1976 issue of the monthly bulletin *Housing Finance for Owner Occupation - Savings Banks and Trading Banks* (Reference No. 5.57).

Revisions

13. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

- .. nil, or less than half the final digit shown.
- break in continuity of series (where drawn across a column between two consecutive series).

Dwgt number of dwelling units.

Any discrepancies between totals and sums of components in tables are due to rounding.

Related Publications

Users may also wish to refer to the following publications which are available on request:

Major Trading Banks - Preliminary (Reference No. 5.3) (monthly)

Savings Banks - Preliminary (Reference No. 5.28) (monthly)

Other publications which may be of interest include:

Housing Finance for Owner Occupation - Savings Banks and Trading Banks (Reference No. 5.57) (monthly)

Housing Finance for Owner Occupation (Reference No. 5.56) (monthly)

All publications produced by the ABS are listed in *Publications of the Australian Bureau of Statistics* (Reference No. 1.8) which is available free of charge from any ABS office.

SECTION 1: TRADING BANKS

TABLE 1. ALL TRADING BANKS AND MAJOR TRADING BANKS: LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

Average of weekly figures for month of -	Deposits														Balances due to other banks (c)	Bills payable and all other liabilities	Total liabilities		
	Fixed (b)				Current						Not bearing interest								
	Australian and State Governments		Other		Bearing interest			Total bearing interest			Australian and State Governments		Other banks					Total not bearing interest	
	Other banks	Other	Total fixed	Australian and State Governments	Other banks	Other	Total bearing interest	Australian and State Governments	Other banks	Other	Total current	Total deposits	Total not bearing interest						
ALL TRADING BANKS																			
1976 -																			
January	743.7	153.7	8,877.2	9,774.6	58.3	41.5	786.5	886.2	98.1	82.4	6,383.2	6,563.7	7,449.9	17,224.6	525.6	1,738.7	19,488.9		
February	763.2	154.4	8,790.0	9,707.6	70.8	25.9	749.9	846.6	92.1	76.6	6,383.1	6,551.8	7,398.4	17,106.0	554.6	1,774.0	19,434.6		
March	841.2	175.9	8,839.0	9,856.1	74.7	28.8	752.2	855.7	95.0	93.8	6,553.4	6,742.2	7,597.8	17,453.9	557.9	1,820.7	19,832.6		
April	927.8	178.7	8,817.4	9,923.9	67.5	20.2	743.4	831.1	100.2	68.0	6,434.3	6,602.5	7,433.6	17,357.6	578.2	1,920.3	19,856.0		
May	975.0	170.0	8,715.1	9,860.1	64.4	40.1	710.5	815.0	92.0	77.6	6,049.5	6,219.0	7,034.1	16,894.2	583.3	2,032.0	19,509.5		
June	962.6	162.6	8,650.2	9,775.4	168.9	48.8	712.3	930.0	97.3	89.7	6,063.9	6,250.9	7,180.9	16,956.3	602.7	2,094.9	19,653.9		
July	1,156.6	158.9	8,920.4	10,235.9	112.2	35.5	725.1	872.7	82.2	95.6	5,969.6	6,147.4	7,020.1	17,256.0	553.1	2,052.9	19,862.0		
August	1,206.6	160.3	9,235.6	10,603.5	102.9	40.5	720.7	864.1	80.4	95.5	5,996.9	6,172.8	7,036.8	17,640.3	585.4	2,004.4	20,230.2		
September	1,267.9	162.2	9,538.6	10,968.6	114.5	38.2	720.5	873.3	75.0	106.8	6,133.5	6,315.4	7,188.6	18,157.2	569.4	1,971.8	20,698.4		
October	1,298.1	179.9	9,907.9	11,385.9	112.9	23.2	731.8	867.9	75.8	96.9	6,154.7	6,327.4	7,195.3	18,581.2	594.8	1,988.8	21,164.8		
November	1,282.1	173.2	10,120.5	11,575.9	112.2	17.9	734.6	864.7	70.7	87.1	6,329.4	6,487.2	7,351.9	18,927.8	583.2	2,047.7	21,558.7		
December (d)	1,345.6	157.6	10,146.1	11,649.3	140.4	25.0	742.8	908.1	76.4	90.9	6,807.1	6,974.4	7,882.5	19,531.8	578.6	2,145.7	22,256.1		
1977 -																			
January	1,458.8	162.4	10,317.6	11,938.8	130.0	29.0	766.8	925.7	79.6	120.6	6,821.2	7,021.4	7,947.2	19,886.0	600.8	2,064.8	22,551.5		
February	1,577.5	168.0	10,565.6	12,311.1	108.8	34.0	812.7	955.5	83.7	102.8	6,953.2	7,139.8	8,095.2	20,406.3	598.1	2,065.5	23,070.0		
MAJOR TRADING BANKS																			
1976 -																			
January	651.7	151.7	7,932.2	8,735.6	39.5	41.3	664.0	744.8	83.6	81.7	6,032.9	6,198.1	6,943.0	15,678.6	495.1	1,412.4	17,586.1		
February	671.7	151.4	7,830.1	8,653.2	51.1	25.8	628.5	705.4	77.8	75.7	6,024.0	6,177.5	6,882.9	15,536.1	521.7	1,446.8	17,504.5		
March	755.8	166.1	7,867.0	8,788.9	53.7	28.7	632.9	715.2	77.3	93.0	6,195.6	6,365.9	7,081.2	15,870.0	525.4	1,487.4	17,882.9		
April	812.1	168.7	7,868.5	8,849.3	45.1	20.1	625.5	690.7	83.8	67.3	6,087.5	6,238.6	6,929.3	15,778.6	536.7	1,580.6	17,895.9		
May	850.0	161.0	7,779.0	8,790.0	41.6	39.7	593.8	675.1	76.2	71.1	5,729.6	5,882.9	6,558.0	15,347.9	551.2	1,685.6	17,584.8		
June	851.0	156.6	7,697.3	8,705.0	120.4	48.6	594.0	763.0	76.2	89.2	5,751.9	5,917.2	6,680.2	15,385.2	561.8	1,736.5	17,683.4		
July	985.1	152.9	7,935.1	9,073.0	77.2	35.0	610.3	722.5	65.4	94.9	5,657.8	5,818.2	6,540.7	15,613.8	519.4	1,696.4	17,829.5		
August	1,029.7	154.3	8,221.3	9,405.4	70.2	40.3	601.9	712.4	66.4	94.6	5,679.1	5,840.1	6,552.5	15,957.9	550.7	1,637.0	18,145.6		
September	1,102.7	156.2	8,510.4	9,769.2	75.4	38.0	598.5	711.9	69.9	106.1	5,809.2	5,975.2	6,687.1	16,456.3	533.6	1,598.9	18,588.8		
October	1,140.7	173.9	8,831.2	10,145.8	67.5	23.1	612.3	703.0	60.1	96.1	5,825.9	5,982.1	6,685.1	16,830.9	560.9	1,609.4	19,001.2		
November	1,121.9	167.2	9,016.3	10,305.5	65.9	17.8	611.1	694.9	56.0	86.2	5,983.9	6,126.1	6,821.0	17,126.5	540.2	1,661.1	19,327.8		
December (d)	1,164.5	151.6	9,079.9	10,396.1	82.8	24.6	619.4	724.9	62.3	89.7	6,433.0	6,585.0	7,311.9	17,708.0	532.7	1,745.9	19,986.6		
1977 -																			
January	1,258.5	156.4	9,240.0	10,655.0	90.0	28.8	628.1	746.9	64.5	119.2	6,435.9	6,619.6	7,366.5	18,021.5	560.0	1,662.6	20,244.1		
February	1,366.4	164.3	9,493.8	11,024.5	72.4	33.8	664.2	770.4	67.2	101.8	6,550.0	6,718.9	7,489.3	18,513.8	555.6	1,661.7	20,731.1		

(a) Excludes shareholders funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank. (d) Excludes one Wednesday.

TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

Average of weekly figures for month of -	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest	Liquid assets and Australian Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
	Cash and cash with Reserve Bank	Treasury bills and Treasury notes	Other Australian and State Government securities	Total				Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Australian and State Government securities	Total			
	AMOUNT (\$ million)							RATIO TO TOTAL DEPOSITS (per cent)						
ALL TRADING BANKS														
1976 -														
January	335.2	642.5	3,741.4	4,719.2	1,108.7	11,775.4	6,563.7	2.0	3.7	21.7	27.4	6.4	68.4	38.1
February	333.3	623.4	3,688.8	4,645.4	1,205.5	11,661.3	6,551.8	2.0	3.6	21.6	27.2	7.1	68.2	38.3
March	341.4	686.5	3,651.2	4,679.1	1,201.6	11,810.5	6,742.2	2.0	3.9	20.9	26.8	6.9	67.7	38.6
April	352.4	453.2	3,595.3	4,401.0	1,058.1	12,350.2	6,602.5	2.0	2.6	20.7	25.4	6.1	71.2	38.0
May	347.3	262.3	3,473.1	4,082.6	898.8	12,497.3	6,219.0	2.1	1.6	20.6	24.2	5.3	74.0	36.8
June	345.6	191.0	3,410.9	3,947.5	840.5	12,559.5	6,250.9	2.0	1.1	20.1	23.3	5.0	74.1	36.9
July	350.4	164.0	3,664.1	4,178.5	781.4	12,722.4	6,147.4	2.0	1.0	21.2	24.2	4.5	73.7	35.6
August	345.5	97.7	3,864.3	4,307.4	790.1	12,857.8	6,172.8	2.0	0.6	21.9	24.4	4.5	72.9	35.0
September	341.5	184.3	3,927.6	4,453.4	806.5	12,995.1	6,315.4	1.9	1.0	21.6	24.5	4.4	71.6	34.8
October	355.6	347.5	3,884.1	4,587.2	827.0	13,480.5	6,327.4	1.9	1.9	20.9	24.7	4.5	72.6	34.1
November	371.5	462.4	3,850.4	4,684.2	933.7	13,504.6	6,487.2	2.0	2.4	20.3	24.8	4.9	71.4	34.3
December (b)	467.7	689.4	3,946.1	5,103.2	1,037.9	13,440.1	6,974.4	2.4	3.5	20.2	26.1	5.3	68.8	35.7
1977 -														
January	405.9	1,278.6	3,932.5	5,617.0	1,379.2	13,295.8	7,021.4	2.0	6.4	19.8	28.3	6.9	66.9	35.3
February	397.4	1,562.4	3,994.2	5,953.9	1,680.1	13,014.2	7,139.8	2.0	7.7	19.6	29.2	8.2	63.8	34.9
MAJOR TRADING BANKS														
1976 -														
January	315.0	590.3	3,516.1	4,421.4	1,093.4	10,290.1	6,198.1	2.0	3.8	22.4	28.2	7.0	65.6	39.5
February	315.0	568.9	3,452.9	4,336.7	1,188.2	10,168.7	6,177.5	2.0	3.7	22.2	27.9	7.7	65.5	39.8
March	322.5	641.4	3,413.0	4,377.0	1,182.9	10,305.8	6,365.9	2.0	4.0	21.5	27.6	7.5	64.9	40.1
April	333.3	426.1	3,361.0	4,120.4	1,041.1	10,794.7	6,238.6	2.1	2.7	21.3	26.1	6.6	68.4	39.5
May	326.8	241.9	3,242.5	3,811.3	884.9	10,950.6	5,882.9	2.1	1.6	21.1	24.8	5.8	71.4	38.3
June	325.2	169.4	3,183.5	3,678.1	827.5	11,016.5	5,917.2	2.1	1.1	20.7	23.9	5.4	71.6	38.5
July	331.0	144.2	3,428.9	3,904.2	769.1	11,123.3	5,818.2	2.1	0.9	22.0	25.0	4.9	71.2	37.3
August	325.3	79.5	3,627.4	4,032.3	777.8	11,231.1	5,840.1	2.0	0.5	22.7	25.3	4.9	70.4	36.6
September	321.3	162.2	3,687.2	4,170.7	794.5	11,369.1	5,975.2	2.0	1.0	22.4	25.3	4.8	69.1	36.3
October	335.1	332.1	3,639.4	4,306.7	815.5	11,791.1	5,982.1	2.0	2.0	21.6	25.6	4.9	70.1	35.5
November	349.6	440.9	3,608.6	4,399.2	920.7	11,787.1	6,126.1	2.0	2.6	21.1	25.7	5.4	68.8	35.8
December (b)	428.0	646.8	3,711.5	4,786.3	1,023.2	11,740.5	6,585.0	2.4	3.7	21.0	27.0	5.8	66.3	37.2
1977 -														
January	380.7	1,190.4	3,696.5	5,267.6	1,362.2	11,577.4	6,619.6	2.1	6.6	20.5	29.2	7.6	64.2	36.7
February	373.6	1,462.5	3,752.5	5,588.6	1,659.9	11,289.1	6,718.9	2.0	7.9	20.3	30.2	9.0	61.0	36.3

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes one Wednesday.

TABLE 4. ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

<i>Average of weekly figures for month of -</i>	<i>N.S.W.</i>	<i>Vic.</i>	<i>Qld</i>	<i>S.A.</i>	<i>W.A.</i>	<i>Tas.</i>	<i>N.T.</i>	<i>A.C.T.</i>	<i>Total</i>
DEPOSITS									
1976 -									
January	7,321.1	4,417.8	2,491.2	1,237.8	1,172.9	288.8	90.2	198.2	17,218.0
February	7,237.3	4,395.0	2,441.2	1,256.8	1,196.1	289.7	87.5	195.8	17,099.3
March	7,354.1	4,513.0	2,472.3	1,277.6	1,233.5	299.7	89.4	207.6	17,447.2
April	7,297.4	4,567.3	2,426.3	1,261.7	1,202.9	288.2	89.0	217.6	17,350.6
May	7,141.5	4,435.1	2,335.0	1,227.2	1,162.5	287.8	88.1	210.2	16,887.4
June	7,247.1	4,429.5	2,335.5	1,214.5	1,150.5	281.4	88.5	202.7	16,949.7
July	7,366.4	4,542.5	2,367.2	1,223.4	1,173.9	275.9	88.5	211.5	17,249.3
August	7,513.6	4,642.1	2,411.1	1,249.1	1,209.5	295.3	87.6	225.4	17,633.7
September	7,696.0	4,763.0	2,493.1	1,292.1	1,265.1	318.0	90.5	232.5	18,150.5
October	7,853.8	4,888.4	2,564.0	1,314.5	1,283.1	327.1	90.0	253.6	18,574.5
November	8,017.0	4,937.5	2,600.0	1,326.5	1,332.8	350.5	89.8	267.2	18,921.3
December (a)	8,270.3	5,033.0	2,693.4	1,387.2	1,407.1	358.6	89.0	286.6	19,525.2
1977 -									
January	8,438.7	5,013.4	2,776.9	1,415.9	1,499.3	365.8	85.6	283.5	19,879.2
February	8,621.3	5,174.2	2,852.4	1,476.9	1,543.6	383.7	85.6	261.8	20,399.4
LOANS, ADVANCES AND BILLS DISCOUNTED									
1976 -									
January	5,630.8	2,911.5	1,292.0	798.8	796.0	152.7	29.9	161.8	11,773.4
February	5,564.1	2,828.9	1,303.1	802.6	804.1	156.4	31.0	168.9	11,659.2
March	5,541.5	2,892.7	1,356.4	823.5	818.4	156.9	32.6	186.3	11,808.2
April	5,746.3	3,046.6	1,434.7	864.9	847.6	165.9	34.3	207.7	12,348.1
May	5,812.6	3,027.7	1,476.8	898.8	857.3	175.8	35.5	210.6	12,495.0
June	5,779.8	3,060.9	1,483.3	916.9	862.7	182.5	36.7	234.4	12,557.2
July	5,845.5	3,124.4	1,471.6	927.4	880.7	189.1	38.7	242.6	12,720.1
August	5,937.2	3,154.2	1,470.2	940.4	876.9	191.7	38.8	246.2	12,855.5
September	6,019.9	3,187.5	1,463.8	960.4	877.9	194.7	39.8	248.8	12,992.9
October	6,251.2	3,326.0	1,498.0	991.5	911.5	205.0	41.2	253.8	13,478.1
November	6,167.6	3,391.8	1,509.0	997.8	930.2	204.9	42.4	258.5	13,502.2
December (a)	6,061.0	3,401.8	1,522.9	1,009.0	929.8	204.7	43.6	264.9	13,437.7
1977 -									
January	5,950.7	3,371.8	1,526.8	1,017.6	914.8	205.3	44.8	261.7	13,293.5
February	5,801.0	3,225.6	1,539.2	1,019.6	909.2	209.1	45.4	262.8	13,011.8

(a) Excludes one Wednesday.

TABLE 5. ALL TRADING BANKS: DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

<i>Average of weekly figures for month of -</i>	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total																																																												
AUSTRALIAN AND STATE GOVERNMENTS (b)																																																																					
1976 -																																																																					
January	311.8	111.3	0.3	0.2	0.3	0.1	424.0																																																												
February	351.3	112.2	0.3	0.3	0.4	0.1	464.7																																																												
March	376.1	117.2	0.3	0.4	0.4	0.1	494.5																																																												
April	403.5	110.5	0.2	0.3	0.4	0.1	515.1																																																												
May	364.4	142.8	0.3	0.4	0.4	0.1	508.3																																																												
June	693.9	149.1	0.4	0.3	0.7	0.1	844.5																																																												
July	472.4	155.4	0.3	0.4	0.5	0.2	629.1																																																												
August	352.2	145.0	0.3	0.4	0.5	0.2	498.6																																																												
September	387.1	111.7	0.3	0.5	0.5	0.1	0.1	..	500.3																																																												
October	478.6	148.4	0.4	0.7	0.7	0.2	0.1	..	628.9																																																												
November	360.6	141.5	0.4	0.3	0.4	0.1	0.1	..	503.4																																																												
December	471.6	116.5	0.4	0.4	0.4	0.1	589.4																																																												
1977 -																																																																					
January	406.4	120.4	0.4	0.3	0.3	0.1	0.1	..	528.0																																																												
February	400.2	139.4	0.5	0.5	0.4	0.1	0.1	..	541.1																																																												
OTHER																																																																					
1976 -																																																																					
January	3,839.6	3,207.4	888.9	458.1	646.6	121.6	22.5	92.9	9,277.6																																																												
February	4,713.2	3,806.4	1,017.3	614.6	678.4	145.3	25.4	106.4	11,106.9																																																												
March	4,483.2	3,911.6	1,051.6	597.6	729.7	157.4	28.4	112.6	11,072.0																																																												
April	4,496.3	3,763.8	1,090.1	598.1	694.0	156.3	26.1	122.0	10,946.7																																																												
May	5,025.6	4,256.8	1,189.9	645.9	770.5	167.7	30.3	122.2	12,208.9																																																												
June	5,079.1	4,442.3	1,209.5	676.9	756.5	173.8	32.8	152.4	12,533.2																																																												
July	4,621.9	4,110.2	1,157.9	629.9	750.9	169.7	33.6	118.1	11,592.2																																																												
August	4,913.0	4,161.6	1,118.0	618.7	714.8	164.1	31.1	112.3	11,833.6																																																												
September	5,009.5	4,223.1	1,193.9	621.2	729.4	168.4	41.1	115.8	12,102.3																																																												
October	4,733.5	4,252.4	1,195.4	619.4	772.6	171.9	32.4	114.0	11,891.6																																																												
November	5,219.0	4,654.7	1,210.4	713.5	787.9	185.6	33.1	137.2	12,941.5																																																												
December	5,409.9	4,818.6	1,259.8	736.5	855.2	202.1	66.8	172.7	13,521.7																																																												
1977 -																																																																					
January	4,997.5	4,476.7	1,209.0	652.1	834.0	160.5	25.3	164.5	12,519.4																																																												
February	5,004.6	4,407.4	1,197.5	704.6	836.2	171.5	28.4	143.8	12,494.0																																																												
TOTAL																																																																					
1976 -																																																																					
January	4,151.5	3,318.7	889.2	458.3	646.0	121.6	22.5	92.9	9,701.7																																																												
February	5,064.5	3,918.6	1,017.6	614.9	678.9	145.4	25.4	106.4	11,571.6																																																												
March	4,859.2	4,028.8	1,051.9	598.0	730.1	157.5	28.4	112.6	11,566.5																																																												
April	4,899.8	3,874.3	1,090.3	598.4	694.4	156.4	26.1	122.0	11,461.8																																																												
May	5,390.0	4,399.6	1,190.2	646.2	770.9	167.8	30.3	122.2	12,717.2																																																												
June	5,773.1	4,591.4	1,209.9	677.2	757.2	173.9	32.8	152.4	13,367.8																																																												
July	5,094.3	4,265.6	1,158.2	630.3	751.5	169.9	33.6	118.1	12,221.3																																																												
August	5,265.1	4,306.7	1,118.3	619.1	715.3	164.3	31.1	112.3	12,332.2																																																												
September	5,396.6	4,334.8	1,194.2	621.6	730.0	168.5	41.1	115.8	12,602.6																																																												
October	5,212.1	4,400.8	1,195.8	620.1	773.3	172.1	32.4	114.0	12,520.5																																																												
November	5,579.6	4,796.2	1,210.8	713.8	788.3	185.7	33.2	137.2	13,444.9																																																												
December	5,881.5	4,935.1	1,260.2	736.9	855.7	202.2	66.8	172.7	14,111.1																																																												
1977 -																																																																					
January	5,403.9	4,597.1	1,209.3	652.3	834.3	160.5	25.4	164.5	13,047.4																																																												
February	5,404.8	4,546.7	1,198.0	705.1	836.6	171.6	28.5	143.8	13,035.1																																																												
<table border="0" style="width: 100%;"> <tr> <td style="width: 20%;"></td> <td colspan="3" style="text-align: center;"><i>Australian and State Governments (b)</i></td> <td colspan="3" style="text-align: center;"><i>Other</i></td> <td colspan="3" style="text-align: center;"><i>Total</i></td> </tr> <tr> <td><i>Week ended -</i></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 February</td> <td></td> <td></td> <td>631.2</td> <td></td> <td>12,241.7</td> <td></td> <td></td> <td></td> <td>12,873.0</td> </tr> <tr> <td>9 February</td> <td></td> <td></td> <td>434.0</td> <td></td> <td>12,791.7</td> <td></td> <td></td> <td></td> <td>13,225.7</td> </tr> <tr> <td>16 February</td> <td></td> <td></td> <td>611.4</td> <td></td> <td>12,630.6</td> <td></td> <td></td> <td></td> <td>13,242.1</td> </tr> <tr> <td>23 February</td> <td></td> <td></td> <td>487.6</td> <td></td> <td>12,312.1</td> <td></td> <td></td> <td></td> <td>12,799.7</td> </tr> </table>											<i>Australian and State Governments (b)</i>			<i>Other</i>			<i>Total</i>			<i>Week ended -</i>										2 February			631.2		12,241.7				12,873.0	9 February			434.0		12,791.7				13,225.7	16 February			611.4		12,630.6				13,242.1	23 February			487.6		12,312.1				12,799.7
	<i>Australian and State Governments (b)</i>			<i>Other</i>			<i>Total</i>																																																														
<i>Week ended -</i>																																																																					
2 February			631.2		12,241.7				12,873.0																																																												
9 February			434.0		12,791.7				13,225.7																																																												
16 February			611.4		12,630.6				13,242.1																																																												
23 February			487.6		12,312.1				12,799.7																																																												

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.
(b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)				Weighted average issue yield (per cent per annum)			
	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over
1976 -								
January	7.1	10.1	3.5	0.2	7.89	8.21	8.79	9.16
February	9.4	17.2	1.6	0.3	8.23	8.73	9.01	9.25
March	20.1	13.4	0.6	..	8.71	9.11	8.70	..
April	17.4	13.6	..	0.5	9.93	9.32	9.00	9.25
May	22.7	20.0	1.6	..	10.16	10.16	9.64	..
June	21.1	12.1	..	..	10.12	10.20	..	..
July	23.4	9.2	0.7	0.9	9.93	9.55	9.97	9.64
August	8.0	19.1	2.2	1.3	9.51	9.29	9.52	9.60
September	23.3	19.6	1.1	2.3	9.43	9.32	9.62	9.88
October	13.2	17.5	5.0	1.8	9.22	9.41	9.59	10.00
November	8.2	8.6	0.8	0.5	9.28	9.66	9.44	9.50
December	13.7	8.8	0.4	..	9.63	10.51	10.00	..
1977 -								
January	8.7	19.7	5.2	..	9.20	9.90	10.01	..
February	10.4	13.0	0.8	..	9.30	9.97	10.14	..

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)
(\$ million)

Average of weekly figures for month of -	N.S.W. (b)	Vic.	Qld	S.A. (c)	W.A.	Tas.	Total
1976 -							
January	434.2	326.6	75.3	39.2	38.4	0.9	914.5
February	423.6	304.8	76.5	36.3	41.9	0.9	884.0
March	438.7	324.1	74.8	30.8	54.2	0.9	923.4
April	449.2	338.4	70.1	28.9	60.3	0.9	937.8
May	499.0	363.6	69.2	34.3	68.7	0.9	1,035.7
June	529.7	361.2	74.6	38.5	72.5	0.9	1,077.4
July	532.3	357.4	78.4	42.9	84.8	0.9	1,096.6
August	527.6	317.6	78.8	41.4	90.6	0.7	1,056.7
September	504.3	276.4	80.3	45.6	93.9	0.4	1,000.8
October	483.3	251.8	77.4	34.0	99.8	0.3	946.5
November	485.3	245.5	76.5	28.2	97.4	0.3	933.2
December (d)	421.4	227.4	76.0	19.3	89.7	0.5	834.3
1977 -							
January	397.9	206.3	77.0	10.4	82.7	0.5	774.7
February	352.4	233.6	80.0	8.7	70.0	0.5	745.3

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. TRADING BANKS - HOUSING FINANCE FOR OWNER OCCUPATION
LOANS APPROVED TO INDIVIDUALS (a)

	Construction of dwellings		Purchase of Newly erected dwellings		Purchase of Established dwellings		Total		Alterations and additions to dwellings
	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	
AUSTRALIA									
1976									
January	708	10,236	509	7,411	2,463	38,778	3,680	56,425	10,854
February	868	13,674	515	7,746	2,855	44,765	4,238	66,185	14,594
March	1,019	16,089	626	10,109	3,193	48,884	4,838	75,082	16,263
April	697	10,195	471	8,020	2,187	34,940	3,355	53,155	11,750
May	784	12,594	429	7,282	2,235	35,387	3,448	55,263	12,639
June	1,004	14,504	481	7,391	2,596	41,398	4,081	63,293	14,392
July	732	10,748	443	7,022	2,099	32,598	3,274	50,368	13,168
August	830	12,280	554	9,390	2,265	36,327	3,649	57,997	13,996
September	923	13,975	551	8,797	2,774	44,612	4,248	67,384	17,280
October	835	13,334	577	8,781	2,445	38,222	3,857	60,337	15,935
November	907	13,197	496	7,308	2,376	38,589	3,779	59,094	15,457
December	814	11,602	460	7,603	2,219	34,500	3,493	53,705	12,201
1977									
January	596	8,439	462	7,278	2,000	32,960	3,058	48,677	11,001
February	718	10,473	483	7,216	2,116	33,930	3,317	51,619	12,630
STATES - FEBRUARY 1977									
HOUSES									
N.S.W.	246	3,811	96	1,471	849	14,585	1,191	19,867	
Vic.	132	2,112	78	939	375	5,719	585	8,770	
Qld	87	1,313	46	509	266	4,619	399	6,441	
S.A.	86	1,587	176	3,120	148	2,374	411	7,081	
W.A.	96	878	23	234	196	2,274	315	3,386	(b)
Tas.	26	229	7	129	57	811	90	1,169	
N.T.	16	177	5	30	8	134	29	341	
A.C.T.	9	91	5	108	28	693	42	892	
Total	699	10,198	436	6,540	1,927	31,209	3,062	47,947	
OTHER DWELLINGS									
N.S.W.	..	..	20	284	114	1,681	134	1,965	
Vic.	6	37	7	45	26	308	39	390	
Qld	7	213	2	27	16	311	25	551	
S.A.	3	14	14	235	20	287	37	536	
W.A.	3	11	4	85	5	45	12	141	(b)
Tas.	..	..	..	..	5	58	5	58	
N.T.	..	..	..	..	..	..	..	..
A.C.T.	..	..	..	..	3	31	3	31	
Total	19	275	47	676	189	2,721	255	3,672	
TOTAL									
N.S.W.	246	3,811	116	1,755	963	16,266	1,325	21,832	5,838
Vic.	138	2,149	85	984	401	6,027	624	9,160	2,926
Qld	94	1,526	48	536	282	4,930	424	6,992	1,293
S.A.	90	1,601	190	3,355	168	2,661	448	7,617	813
W.A.	99	889	27	319	201	2,319	327	3,527	1,225
Tas.	26	229	7	129	62	869	95	1,227	245
N.T.	16	177	5	30	8	134	29	341	65
A.C.T.	9	91	5	108	31	724	45	923	225
Total	718	10,473	483	7,216	2,116	33,930	3,317	51,619	12,630

(a) For data on cancellations of loans previously approved see Table 13 on page 16. (b) Details not collected.

TABLE 9. MAJOR TRADING BANKS : SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

Average of weekly figures for month of -	Deposits		Liquid assets and Australian Government securities		Loans, advances and bills discounted (a) -			
	Original	Seasonally adjusted	Original	Seasonally adjusted	Total		Other (b)	
					Original	Seasonally adjusted	Original	Seasonally adjusted
1976 -								
January	15,678.6	15,126.8	4,421.4	3,895.0	10,290.1	10,368.9	8,690.4	8,821.6
February	15,536.1	14,836.3	4,316.7	3,799.6	10,168.7	10,388.2	8,556.0	8,793.2
March	15,870.0	15,264.2	4,377.0	3,857.1	10,305.8	10,483.5	8,686.1	8,882.9
April	15,778.6	15,449.9	4,120.4	3,926.7	10,794.7	10,639.4	9,140.6	9,005.3
May	15,347.9	15,561.3	3,811.3	4,091.7	10,950.6	10,737.8	9,268.0	9,069.2
June	15,385.2	15,940.9	3,678.1	4,206.3	11,016.5	10,834.5	9,319.0	9,153.7
July	15,613.8	16,301.4	3,904.2	4,400.5	11,173.3	10,959.7	9,429.1	9,237.6
August	15,957.9	16,606.9	4,032.3	4,520.6	11,231.1	11,216.5	9,558.0	9,473.0
September	16,456.4	16,855.9	4,170.7	4,561.5	11,231.1	11,426.0	9,695.6	9,681.3
October	16,830.9	16,990.8	4,306.7	4,445.2	11,791.1	11,723.0	10,068.8	9,970.6
November	17,126.5	17,193.8	4,399.2	4,392.1	11,787.1	11,896.9	10,021.3	10,139.5
December (c)	17,708.0	17,339.4	4,786.3	4,468.6	11,740.5	11,903.6	9,971.8	10,182.6
1977 -								
January	18,021.5	17,374.5	5,267.6	4,646.1	11,577.4	11,664.1	9,851.3	9,998.1
February	18,513.8	17,654.2	5,588.5	4,910.2	11,289.1	11,531.7	9,562.5	9,826.9

VARIATION OVER PREVIOUS MONTH

1976 -								
January	+178.5	- 49.6	+100.1	-145.0	+113.1	+ 55.2	+ 74.2	+ 27.5
February	-142.5	-290.5	- 84.7	- 95.4	-121.4	+ 19.3	-134.4	- 28.4
March	+333.9	+427.9	+ 40.3	+ 57.5	+137.1	+ 95.3	+130.1	+ 89.7
April	- 91.4	+185.7	-256.6	+ 69.6	+488.9	+155.9	+454.5	+122.4
May	-430.7	+111.4	-309.1	+165.0	+155.9	+ 98.4	+127.4	+ 63.9
June	+ 37.3	+379.6	-133.2	+114.6	+ 65.9	+ 96.7	+ 51.0	+ 84.5
July	+228.6	+360.5	+236.1	+194.2	+106.8	+125.2	+110.1	+ 83.9
August	+344.1	+305.5	+128.1	+120.1	+107.8	+256.8	+128.9	+235.4
September	+498.5	+249.0	+138.4	+ 40.9	+138.0	+209.5	+137.6	+208.3
October	+374.5	+134.9	+136.0	-116.3	+422.0	+297.0	+373.2	+289.3
November	+295.6	+203.0	+ 92.5	- 53.1	- 4.0	+173.9	- 47.5	+168.9
December (c)	+581.5	+145.6	+387.1	+ 76.5	- 46.6	+ 6.7	- 49.5	+ 43.1
1977 -								
January	+313.5	+ 35.1	+481.3	+177.5	-163.1	-239.5	-120.5	-184.5
February	+492.3	+279.7	+320.9	+264.1	-288.3	-132.4	-288.8	-171.2

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday.

NOTE. The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 10. MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a) (b)
 Source : Reserve Bank of Australia
 (\$ million)

Weekly average for period ending second Wednesday of -	New and increased lending commitments						Overdraft limits outstanding (c) (end of period)
	Term loan approvals	Farm development loan approvals	Overdraft (c)			Aggregate approvals	
			Gross approvals	Cancellations and reductions (d)	Net movement in limits		
1976 -							
January	10.3	1.5	86.7	73.7	+13.0	98.5	12,646.2
February	2.9	2.0	91.6	75.0	+16.6	96.5	12,712.6
March	9.9	2.6	106.9	79.0	+27.9	119.4	12,824.2
April	5.0	2.7	113.3	49.7	+63.5	121.0	13,141.9
May	3.1	2.3	100.1	57.5	+42.6	105.7	13,312.1
June	5.5	1.8	102.5	77.9	+24.5	109.8	13,410.3
July	7.6	2.0	100.9	78.5	+22.4	110.5	13,522.3
August	5.8	2.4	93.0	74.7	+18.2	101.2	13,595.2
September	2.7	2.5	100.7	75.7	+25.0	106.0	13,695.3
October	4.7	2.6	97.9	62.9	+35.0	105.2	13,870.4
November	5.5	3.1	108.7	75.1	+33.6	117.2	14,005.7
December	11.2	2.9	101.9	65.1	+36.8	116.0	14,153.0
1977 -							
January	7.5	2.9	89.4	68.0	21.4	99.9	14,259.9
February	6.9	2.4	85.2	84.6	+ 0.7	94.5	14,262.5

(a) Includes External Territories. (b) Excludes commitments in respect of temporary advances to woolbuyers and informal arrangements entered into, mainly with other financial institutions for meeting temporary needs. Includes commitments not subject to maximum overdraft rate. (c) Excludes commitments in respect of term loans and farm development loans. (d) Derived by subtracting weekly average of change in overdraft limits outstanding from gross approvals. Figures are approximations only due to unavoidable differences in the basis of compilation of the two series.

SECTION 2. - SAVINGS BANKS

TABLE 11. SAVINGS BANKS : ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

	Assets											Liabilities						
	Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Australian and State Government securities		Local and semi-government securities	Other securities	Loans to authorized dealers in the short-term money market		Cheques and bills of other banks and balances with and due from other banks		Loans, advances and bills discounted	Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Depositors' balances	Balances due to other banks, bills payable and all other liabilities (b)	Total liabilities within Australia
				Treasury bills and Treasury notes	Other			Loans to authorized dealers in the short-term money market	Other	Housing	Other							
AMOUNT (\$ million)																		
1976 -																		
January	37.5	1,186.6	352.9	156.1	2,944.2	3,744.1	35.4	37.6	270.2	5,436.7	597.1	193.4	93.1	15,084.9	14,126.9	611.6	14,738.5	
February	38.1	1,140.9	343.3	140.5	2,922.0	3,790.8	51.1	62.4	269.9	5,525.2	616.0	196.4	98.3	15,194.9	14,233.5	614.5	14,848.0	
March	37.8	1,163.6	294.8	242.4	2,917.1	3,837.1	30.4	60.2	261.0	5,711.5	628.2	199.9	124.0	15,508.2	14,360.3	800.1	15,160.4	
April	36.4	1,136.9	293.9	91.6	2,878.0	3,854.7	49.9	37.3	262.5	5,816.1	685.8	204.0	97.7	15,444.7	14,299.3	797.5	15,096.8	
May	39.1	1,005.7	270.1	145.9	2,852.2	3,870.1	64.1	49.9	260.3	5,919.4	707.4	208.0	99.6	15,491.6	14,472.9	671.1	15,144.0	
June	40.4	1,053.8	266.2	56.3	2,768.4	3,893.6	36.1	70.1	347.1	6,049.7	695.3	205.1	86.3	15,568.2	14,828.3	457.0	15,285.3	
July	36.4	1,111.2	261.0	31.2	2,802.3	3,898.3	34.1	108.3	337.1	6,145.3	717.5	207.4	101.3	15,791.3	14,991.5	486.1	15,477.6	
August	38.8	1,082.8	285.8	22.7	2,895.2	3,972.0	33.6	121.9	290.3	6,232.9	722.4	211.4	61.0	15,970.7	15,206.6	483.4	15,690.0	
September	33.5	1,126.2	359.4	87.5	2,928.3	4,047.9	33.0	60.8	320.0	6,405.5	717.8	214.6	95.2	16,429.8	15,506.6	629.6	16,136.1	
October	32.8	1,172.2	287.6	116.3	2,936.1	4,112.8	32.8	73.4	314.0	6,490.2	749.3	219.0	77.2	16,613.6	15,634.8	670.7	16,305.3	
November	50.4	1,216.5	256.9	156.6	2,879.0	4,195.0	32.6	50.7	291.8	6,582.8	739.2	223.3	69.0	16,743.6	15,705.9	752.4	16,458.3	
December	52.8	1,426.5	241.5	47.5	2,702.6	4,273.4	22.6	61.3	319.2	6,725.7	757.6	228.0	107.1	16,965.8	15,639.5	819.6	16,659.1	
1977 -																		
January	38.9	1,306.9	240.0	156.8	2,756.6	4,302.7	32.6	26.7	301.7	6,769.7	708.1	230.5	61.4	16,932.6	15,851.1	775.0	16,626.1	
February	45.7	1,381.9	224.7	197.0	2,778.7	4,344.5	32.6	36.2	309.9	6,843.6	729.5	234.0	82.8	17,240.9	16,096.2	837.4	16,933.6	
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																		
1976 -																		
January	0.3	8.4	2.5	1.1	20.8	26.5	0.3	0.3	1.9	38.5	4.2	1.4	0.7	106.8				
February	0.3	8.0	2.4	1.0	20.5	26.6	0.4	0.4	1.9	38.8	4.3	1.4	0.7	106.8				
March	0.3	8.1	2.1	1.7	20.3	26.7	0.2	0.4	1.8	39.8	4.4	1.4	0.9	108.0				
April	0.2	7.9	2.1	0.6	20.1	27.0	0.3	0.3	1.8	40.7	4.8	1.4	0.7	108.0				
May	0.3	6.9	1.9	1.0	19.7	26.7	0.4	0.3	1.8	40.9	4.9	1.4	0.7	107.0				
June	0.3	7.1	1.8	0.4	18.7	26.3	0.2	0.5	2.3	40.8	4.7	1.4	0.6	105.0				
July	0.2	7.4	1.7	0.2	18.7	26.0	0.2	0.7	2.2	41.0	4.8	1.4	0.7	105.3				
August	0.3	7.1	1.9	0.1	19.0	26.1	0.2	0.8	1.9	41.0	4.8	1.4	0.6	106.0				
September	0.2	7.3	2.3	0.6	18.9	26.1	0.2	0.4	2.1	41.3	4.6	1.4	0.6	106.0				
October	0.2	7.5	1.8	0.7	18.8	26.3	0.2	0.5	2.0	41.5	4.8	1.4	0.5	106.3				
November	0.3	7.7	1.6	1.0	18.3	26.7	0.2	0.3	1.9	41.9	4.7	1.4	0.4	106.6				
December	0.3	9.0	1.5	0.3	17.1	27.0	0.1	0.4	2.0	42.5	4.8	1.4	0.7	107.1				
1977 -																		
January	0.3	8.2	1.5	1.0	17.4	27.1	0.2	0.2	1.9	42.7	4.5	1.5	0.4	106.8				
February	0.3	8.6	1.4	1.2	17.3	27.0	0.2	0.2	1.9	42.5	4.5	1.5	0.5	107.1				

(a) Includes External Territories. (b) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 12. SAVINGS BANKS ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION (a)

	No. of operating accounts ('000)			Depositors' balances at end of month (\$ million)				Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population (\$)				
	Investment accounts/ deposit stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposit stock		Original		Seasonally adjusted (b)			
							Other	Total						
AUSTRALIA														
1976 -														
January	1,213	18,552	19,765	2,429.4	2,395.0	3.5	4,842.5	9,279.3	14,121.8	14,106.1	+ 37.9	+ 94.6	1,038	
February	1,222	18,648	19,870	2,897.0	2,797.8	7.3	4,908.3	9,320.0	14,228.3	14,233.3	+106.5	+127.2	1,046	
March	1,242	18,767	20,009	3,669.2	3,552.6	10.1	4,936.7	9,418.2	14,358.9	14,403.6	+126.6	+170.3	1,055	
April	1,250	18,841	20,091	3,099.4	3,167.6	7.3	4,913.7	9,380.4	14,294.0	14,517.3	- 60.9	+113.7	1,059	
May	1,260	18,877	20,137	2,947.7	2,988.7	184.3	5,026.3	9,441.1	14,467.4	14,680.1	+173.4	+162.8	1,064	
June	1,275	18,896	20,171	3,370.8	3,374.8	359.1	5,178.4	9,644.1	14,822.5	14,828.0	+355.1	+147.9	1,090	
July	1,299	18,952	20,251	3,382.3	3,220.8	1.8	5,286.3	9,699.5	14,985.8	15,022.0	+163.3	+194.0	1,102	
August	1,316	18,891	20,207	3,289.3	3,078.5	4.4	5,406.6	9,794.5	15,201.1	15,158.5	+215.3	+136.5	1,118	
September	1,337	18,924	20,261	3,776.1	3,492.0	15.8	5,513.5	9,987.5	15,301.0	15,348.1	+299.9	+189.6	1,140	
October	1,350	18,963	20,313	2,296.7	3,171.6	3.0	5,592.7	10,036.4	15,629.1	15,462.4	+128.1	+114.3	1,149	
November	1,358	18,800	20,158	3,387.0	3,321.3	5.2	5,659.3	10,047.6	15,700.0	15,566.9	+ 70.9	+104.5	1,154	
December	1,363	18,762	20,124	4,424.3	4,307.4	16.8	5,755.2	10,078.6	15,833.8	15,757.7	+133.8	+190.8	1,164	
1977 -														
January	1,370	18,869	20,239	3,088.3	3,082.4	5.4	5,842.2	10,002.9	15,845.1	15,828.5	+ 11.3	+ 70.8	1,165	
February	1,383	19,055	20,438	3,301.5	3,066.9	10.6	5,931.3	10,159.0	16,090.3	16,050.2	+245.2	+221.7	1,183	
STATES - DECEMBER 1976														
New South Wales	307	6,214	6,521	917.6	897.2	1.5	1,371.1	3,234.9	4,606.0	4,606.0	..	+21.9	..	956
Victoria	576	5,857	6,434	2,246.1	2,172.7	1.6	2,373.1	3,437.1	5,810.1	5,810.1	..	+74.8	..	1,576
Queensland	171	2,548	2,719	481.3	471.4	0.7	758.0	1,318.5	2,076.5	2,076.5	..	+10.6	..	1,032
South Australia	69	1,872	2,055	418.7	407.6	12.4	727.9	991.5	1,719.4	1,719.4	..	+23.5	..	1,387
Western Australia	69	566	604	197.6	194.5	0.3	310.2	638.6	948.9	948.9	..	+ 3.5	..	834
Tasmania	4	114	115	23.0	24.2	0.3	140.3	317.6	457.9	457.9	..	+ 0.7	..	1,120
Northern Territory	4	114	115	23.0	24.2	0.3	140.3	317.6	457.9	457.9	..	+ 0.7	..	798
Aust. Cap. Terr.	12	214	226	47.8	47.8	0.1	51.7	86.8	138.5	138.5	..	- 1.2	..	688
STATES - JANUARY 1977														
New South Wales	310	6,236	6,546	671.5	656.5	1.2	1,391.2	3,231.0	4,622.2	4,622.2	..	+16.2	..	959
Victoria	579	5,913	6,492	1,485.3	1,501.9	1.5	2,399.2	3,395.9	5,795.1	5,795.1	..	-15.0	..	1,572
Queensland	173	2,560	2,732	352.2	356.5	1.6	768.5	1,305.2	2,073.7	2,073.7	..	- 2.8	..	1,030
South Australia	70	1,881	2,066	313.4	305.2	0.5	746.0	982.1	1,728.1	1,728.1	..	+ 8.7	..	1,394
Western Australia	70	1,381	1,451	155.1	150.7	0.3	319.0	634.6	953.6	953.6	..	+ 4.7	..	838
Tasmania	38	568	606	65.0	61.1	0.2	142.8	318.2	461.0	461.0	..	+ 3.1	..	1,127
Northern Territory	4	115	119	15.4	17.3	0.2	142.8	318.2	461.0	461.0	..	+ 1.8	..	779
Aust. Cap. Terr.	12	215	227	31.3	33.2	0.1	52.1	84.5	136.7	136.7	..	- 1.8	..	679
STATES - FEBRUARY 1977														
New South Wales	312	6,290	6,602	766.7	711.5	1.5	1,413.7	3,265.1	4,678.9	4,678.9	..	+ 56.7	..	971
Victoria	585	5,988	6,573	1,471.6	1,371.2	1.5	2,430.9	3,466.2	5,897.0	5,897.0	..	+101.9	..	1,600
Queensland	174	2,583	2,757	387.4	360.0	0.7	779.6	1,322.2	2,101.8	2,101.8	..	+ 28.1	..	1,044
South Australia	70	1,896	2,083	371.4	339.6	0.6	760.2	1,000.3	1,760.5	1,760.5	..	+ 32.4	..	1,420
Western Australia	70	1,394	1,464	169.8	158.5	0.3	320.3	641.8	965.1	965.1	..	+ 11.5	..	849
Tasmania	39	571	610	73.7	69.3	6.0	147.8	323.7	471.5	471.5	..	+ 10.5	..	1,153
Northern Territory	4	116	120	18.7	17.9	..	23.2	52.3	75.5	75.5	..	+ 0.8	..	787
Aust. Cap. Terr.	12	217	229	42.2	38.9	0.1	52.6	87.4	140.0	140.0	..	+ 3.3	..	696

(a) Excludes External Territories. (b) State seasonally adjusted data are not available.

TABLE 13. SAVINGS BANKS — HOUSING FINANCE FOR OWNER OCCUPATION
LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions to dwellings \$'000
	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	Dwgs	\$'000	
AUSTRALIA									
1976									
January	1,418	23,818	1,131	18,954	6,988	121,038	9,537	163,810	6,268
February	1,574	27,165	1,279	21,850	8,078	140,594	10,931	189,609	9,021
March	1,969	33,841	1,580	27,376	8,490	145,783	12,039	207,000	10,386
April	1,706	30,876	1,226	21,370	6,626	115,054	9,558	167,300	8,668
May	1,974	37,080	1,428	24,876	7,006	119,768	10,408	181,724	9,584
June	1,999	36,103	1,537	28,096	7,108	124,613	10,644	188,812	10,952
July	1,732	31,422	1,267	22,904	5,953	107,416	8,952	161,742	8,773
August	1,696	30,864	1,369	24,032	6,163	108,380	9,228	163,276	9,661
September	1,854	33,620	1,469	27,121	6,744	122,162	10,067	182,903	11,375
October	1,668	31,337	1,349	25,298	6,261	115,725	9,278	172,360	10,096
November	1,688	31,247	1,278	24,202	6,468	119,387	9,434	174,836	9,798
December	1,539	29,286	1,342	24,784	6,404	118,794	9,285	172,864	10,428
1977									
January	1,289	25,230	1,009	19,231	5,241	100,094	7,539	144,555	6,560
February	1,375	26,811	1,176	23,288	6,007	114,614	8,558	164,713	7,941
STATES — FEBRUARY 1977									
HOUSES									
N.S.W.	394	7,659	147	3,014	1,680	34,145	2,221	44,818	
Vic.	387	8,091	524	10,317	2,106	41,514	3,017	59,922	
Qld	240	3,946	138	2,514	631	9,353	1,009	15,813	
S.A.	119	2,680	153	3,275	591	11,443	863	17,398	
W.A.	158	2,973	44	841	403	7,276	605	11,090	(a)
Tas.	41	683	21	349	162	2,867	224	3,899	
N.T.	7	180	3	60	13	221	23	461	
A.C.T.	26	524	43	848	80	1,556	149	2,928	
Total	1,372	26,736	1,073	21,218	5,666	108,375	8,111	156,329	
OTHER DWELLINGS									
N.S.W.	..	..	31	673	183	3,565	214	4,238	
Vic.	..	..	28	629	92	1,687	120	2,316	
Qld	2	60	11	172	11	164	24	396	
S.A.	..	..	20	353	27	408	47	761	
W.A.	1	15	8	121	19	277	28	413	(a)
Tas.	..	..	2	37	2	32	4	69	
N.T.	..	..	..	..	..	..	..	..
A.C.T.	..	..	3	85	7	106	10	191	
Total	3	75	103	2,070	341	6,239	447	8,384	
TOTAL									
N.S.W.	394	7,659	178	3,687	1,863	37,710	2,435	49,056	1,509
Vic.	387	8,091	552	10,946	2,198	43,201	3,137	62,238	4,905
Qld	242	4,006	149	2,686	642	9,517	1,033	16,209	309
S.A.	119	2,680	173	3,628	618	11,851	910	18,159	513
W.A.	159	2,988	52	962	422	7,553	633	11,503	482
Tas.	41	683	23	386	164	2,899	228	3,968	115
N.T.	7	180	3	60	13	221	23	461	5
A.C.T.	26	524	46	933	87	1,662	159	3,119	103
Total	1,375	26,811	1,176	23,288	6,007	114,614	8,558	164,713	7,941

(a) Details not collected.

TABLE 13. HOUSING FINANCE FOR OWNER OCCUPATION — continued

ADDITIONAL HOUSING FINANCE INFORMATION

	Cancellations of loans previously approved to individuals						Savings Banks					
	Savings banks			Trading banks			Loans advanced to individuals during month	Loans approved but not advanced to individuals at end of month	Interest debited to loan accounts of individuals during month	Balances outstanding at end of month on housing loans to		
	For dwellings		For alterations and additions	For dwellings		For alterations and additions				Individuals	Permanent	Terminating
	Dwgs	\$'000	\$'000	Dwgs	\$'000	\$'000	\$'000	\$'000	\$'000			
AUSTRALIA												
1976												
January	500	8,472	182	62	973	51	112,468	499,988	34,192	5,222,778	4,586	209,302
February	659	11,296	150	55	1,068	70	152,813	534,359	25,896	5,313,246	4,466	207,517
March	829	14,594	204	109	1,836	95	200,921	536,026	96,023	5,497,141	4,314	210,082
April	501	8,475	119	47	815	104	175,265	528,135	41,194	5,602,864	4,189	209,046
May	583	10,051	206	52	735	42	181,074	528,112	22,674	5,707,669	4,048	207,721
June	619	10,549	203	58	977	99	197,617	519,507	38,501	5,832,855	4,098	212,765
July	501	8,133	144	54	908	37	179,193	502,552	37,696	5,929,272	3,972	212,101
August	458	7,951	223	86	1,597	174	171,616	495,699	29,386	6,018,383	3,884	210,584
September	557	9,449	157	89	1,562	155	183,038	497,333	105,146	6,189,251	3,757	212,446
October	471	8,087	109	62	1,086	151	156,818	514,775	43,397	6,275,432	3,652	211,094
November	508	9,080	243	84	1,285	98	170,607	519,479	28,214	6,368,190	3,523	211,038
December	513	8,813	113	50	940	56	236,956	456,889	43,662	6,506,949	3,501	215,269
1977												
January	419	7,140	134	48	849	75	112,721	488,009	38,625	6,552,944	3,453	213,299
February	444	7,919	160	63	1,053	81	154,839	497,745	29,957	6,628,510	3,361	211,683
STATES — FEBRUARY 1977												
N.S.W.	190	3,441	59	58	921	74	36,477	162,880	9,596	1,856,826		110,591
Vic.	130	2,288	44	2	79	..	67,250	201,981	8,993	2,520,282		63,486
Qld	41	708	..	2	43	7	16,547	38,860	3,349	759,247		14,958
S.A.	39	733	..	..	..	..	15,521	42,781	4,706	704,469		371
W.A.	25	484	21	1	10	..	12,124	32,237	1,904	496,140		22,471
Tas.	7	81	33	..	..	..	3,622	8,455	763	154,116		1,767
N.t.	..	3	..	..	..	..	404	1,105	29	9,413		..
A.C.T.	12	181	3	..	..	..	2,894	9,446	617	128,017		1,400
Total	444	7,919	160	63	1,053	81	154,839	497,745	29,957	6,628,510		215,044

SECTION 3. RESERVE BANK OF AUSTRALIA

TABLE 14. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) : LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT - LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)											
Central banking business (including Note Issue Department)											
Average of weekly figures for month of -	Capital and reserve funds	Special reserve - I.M.F. special drawing rights	Deposits of trading banks					Deposits of savings banks	Other liabilities	Total liabilities	
			Notes on issue	Statutory reserve deposit accounts	Term loan fund account	Farm Development loan fund account	Other				Total
1976 -											
January	45.6	206.6	2,804.5	1,108.7	15.3	11.2	12.3	1,147.5	1,175.9	717.5	6,097.5
February	45.6	206.0	2,771.9	1,205.5	10.6	10.9	9.4	1,236.5	1,165.0	738.8	6,163.7
March	45.6	205.5	2,827.3	1,201.6	11.3	11.3	8.8	1,232.9	1,144.5	679.7	6,135.6
April	45.6	206.2	2,939.9	1,055.1	8.0	9.6	9.7	1,085.4	1,173.1	674.1	6,124.4
May	45.6	204.7	2,904.2	898.8	4.9	8.4	9.4	921.4	1,023.3	653.6	5,752.9
June	45.6	201.0	2,920.2	846.5	11.5	15.0	12.3	879.3	1,014.1	772.9	5,831.1
July	45.6	200.1	2,962.1	781.4	28.6	24.8	8.3	843.1	1,103.2	1,036.9	6,190.9
August	45.6	199.6	3,004.6	790.1	36.1	28.1	6.5	860.8	1,091.2	1,097.5	6,299.3
September	45.6	200.6	3,045.4	806.6	58.0	40.6	7.5	912.6	1,103.0	1,169.2	6,476.5
October	45.6	202.3	3,069.0	827.0	53.0	36.3	6.1	922.4	1,167.6	1,192.1	6,596.9
November	45.6	202.8	3,098.6	933.7	48.4	32.9	7.6	1,022.6	1,193.0	1,138.3	6,700.9
December (a)	45.6	238.6	3,345.0	1,037.9	42.8	31.0	10.2	1,121.9	1,371.5	1,507.2	7,629.8
1977 -											
January	45.6	230.4	3,252.7	1,379.2	36.3	23.9	10.4	1,449.8	1,293.3	1,331.0	7,602.7
February	45.6	229.3	3,192.4	1,680.1	34.6	22.4	16.0	1,753.1	1,343.3	1,269.0	7,832.7
ASSETS (\$ million)											
Central banking business (including Note Issue Department)											
Average of weekly figures for month of -	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Australian government securities			Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department - Loans, advances and bills discounted	
				Treasury bills and Treasury notes	Other	Total					
1976 -											
January	2,427.2	19.3	7.0	2,424.5	530.8	2,955.2	63.5	625.2	6,097.5	290.4	
February	2,451.9	24.6	20.8	2,609.0	727.8	2,756.8	50.4	859.1	6,163.7	467.6	
March	2,465.1	28.9	6.5	2,632.5	762.7	2,795.2	61.8	778.0	6,135.6	453.9	
April	2,368.9	21.8	9.0	1,857.1	978.3	2,835.4	60.8	828.5	6,124.4	407.1	
May	2,364.4	25.6	8.4	823.2	1,249.5	2,072.7	95.9	1,186.0	5,752.9	324.2	
June	2,432.8	24.3	10.3	877.6	1,451.9	2,329.5	82.1	954.2	5,831.1	208.9	
July	2,585.7	26.0	5.8	902.4	1,825.6	2,727.9	40.3	805.0	6,190.9	183.6	
August	2,451.1	25.8	3.9	1,259.4	1,802.5	3,061.9	73.2	683.6	6,299.3	204.1	
September	2,344.0	27.6	3.0	1,859.9	1,709.8	3,569.7	52.3	479.8	6,476.5	123.6	
October	2,261.4	26.3	5.8	1,871.0	2,015.9	3,886.9	49.3	369.2	6,596.9	111.8	
November	2,077.4	24.8	3.7	1,923.7	2,293.2	4,216.9	54.5	323.5	6,700.9	105.7	
December (a)	2,593.4	18.4	5.9	2,330.6	2,393.4	4,724.0	53.6	234.5	7,629.8	123.1	
1977 -											
January	2,942.4	23.8	5.6	1,879.3	2,290.7	4,170.0	99.2	361.7	7,602.7	263.6	
February	2,985.5	29.4	5.8	1,952.2	2,173.0	4,125.2	55.6	631.1	7,832.7	504.3	

(a) Excludes one Wednesday.

TABLE 15. AUSTRALIAN NOTE ISSUE
(\$ million)

	VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH							Total held by banks	Total held by public
	Denomination								
	\$1	\$2	\$5	\$10	\$20	\$50	Total		
1976 -									
January	52.9	126.0	114.7	666.0	1,267.0	567.4	2,794.1	356.0	2,438.1
February	52.1	125.1	114.0	658.8	1,256.9	560.1	2,767.0	336.4	2,430.5
March	52.7	127.0	116.1	664.1	1,311.9	582.7	2,854.6	381.4	2,473.3
April	54.5	130.9	119.4	679.9	1,368.5	609.6	2,962.9	420.6	2,542.3
May	53.5	127.4	116.2	655.9	1,338.0	617.5	2,908.5	381.4	2,527.0
June	53.6	127.8	116.4	655.2	1,334.6	633.8	2,921.4	352.5	2,568.9
July	53.8	128.0	116.4	652.2	1,350.1	650.0	2,950.6	352.5	2,598.0
August	54.2	128.6	117.1	655.8	1,383.1	671.7	3,010.5	348.5	2,662.0
September	54.6	129.0	118.0	654.4	1,419.7	694.3	3,070.0	348.4	2,721.6
October	55.4	130.8	118.5	648.5	1,421.4	708.4	3,083.0	396.7	2,686.4
November	56.5	134.2	120.6	649.8	1,436.1	727.1	3,124.3	408.6	2,715.7
December	61.7	146.4	133.4	716.6	1,660.4	963.9	3,682.4	595.9	3,086.4
1977 -									
January	55.9	130.8	119.3	628.6	1,413.7	812.1	3,160.4	388.9	2,771.5
February	55.7	131.6	119.5	632.3	1,427.9	801.0	3,168.1	381.1	2,787.0

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF FEBRUARY 1977

	2 February	9 February	16 February	23 February
Held by banks	451.6	402.1	424.9	381.1
Held by public	2,789.9	2,767.1	2,766.2	2,787.0
Total	3,241.4	3,169.2	3,191.1	3,168.1

SECTION 4. MISCELLANEOUS

TABLE 16. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Average of weekly figures for month of -	Hire purchase	Other	Total
1976 -			
January	62.7	293.1	355.9
February	61.2	289.7	350.9
March	61.3	287.2	348.5
April	63.7	285.9	349.5
May	65.6	284.4	350.0
June	68.3	301.0	369.4
July	71.7	304.3	376.0
August	70.9	305.7	376.7
September	70.5	302.9	373.4
October	71.4	297.8	369.1
November	74.0	295.1	369.1
December (a)	78.0	304.4	382.5
1977 -			
January	80.0	301.7	381.6
February	79.2	300.7	379.8
FEBRUARY 1977			
New South Wales (b)	33.6	101.9	135.4
Victoria	13.3	41.7	55.1
Queensland	13.3	62.8	76.1
South Australia	4.6	33.6	38.3
Western Australia	11.5	49.7	61.2
Tasmania	2.9	10.9	13.8

(a) Excludes one Wednesday. (b) Includes advances of \$6.2 million in Australian Capital Territory and Northern Territory for which Territory dissections are not available.

TABLE 17. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(\$ million)

LIABILITIES						
Average of weekly figures for month of -	Deposits			Balances due to other banks		Other liabilities (excluding shareholders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1976 -						
January	371.1	..	3.6	2.3	71.1	0.6
February	389.2	..	3.6	2.3	57.6	0.4
March	404.1	4.3	3.7	2.3	52.6	3.4
April	416.7	5.4	3.7	2.3	47.7	2.4
May	422.0	5.4	3.7	2.3	47.9	0.7
June	429.4	0.4	3.8	2.3	47.5	0.5
July	429.3	..	3.8	2.3	47.3	0.1
August	429.3	..	3.8	2.3	47.5	0.1
September	430.8	..	4.0	2.3	48.4	0.1
October	415.1	..	4.1	2.3	48.4	2.3
November	419.6	..	4.1	2.3	47.3	0.3
December (a)	423.3	..	4.1	2.3	48.0	0.3
1977 -						
January	423.6	..	4.1	2.3	47.4	0.3
February	430.3	2.4	4.1	2.3	47.3	1.2
ASSETS						
Average of weekly figures for month of -	Government securities	Loans to authorised dealers in the short-term money market		Refinanced loans and direct loans	Other assets	
1976 -						
January	0.2	1.4		527.8	0.8	
February	0.2	1.9		534.2	0.4	
March	0.6	9.0		544.2	4.4	
April	0.2	5.5		544.8	21.8	
May	0.2	1.6		548.6	32.7	
June	0.2	0.8		558.5	24.7	
July	0.2	0.4		567.1	21.9	
August	0.1	0.5		575.3	13.5	
September	0.1	7.6		579.3	7.1	
October	0.1	2.1		578.8	2.7	
November	0.1	0.4		583.5	0.7	
December (a)	0.1	0.7		586.7	0.9	
1977 -						
January	0.1	1.5		583.7	4.3	
February	0.1	3.2		593.0	1.6	

(a) Excludes one Wednesday.

TABLE 18. INTEREST RATES AT 28 FEBRUARY 1977

	<i>Rate per annum %</i>	<i>Date from which operative</i>	<i>Previous rate per annum %</i>
LENDING RATES			
Reserve Bank of Australia - Rural Credits Department	9.50-10.00	15.7.74	7.00-7.25
Commonwealth Development Bank of Australia -			
Rural	(basic) 10.50	9.7.74	8.50
Industrial	(basic) 10.50	Feb. 1976	11.00
Trading Banks -			
Overdraft (under \$100,000) (a)	10.50	Feb. 1976	11.50
Overdraft (\$100,000 and over)	(b)	4.2.72	8.25
Unsecured personal loans (a) (c)	7.75	Feb. 1976	7.25
Savings Banks -			
Housing loans to individuals	(d)9.00-10.50	Jan. 1977	9.00-10.00
Other loans (under \$100,000) (a)	10.50	2.2.76	11.50
Other loans (\$100,000 and over)	(b)	10.3.72	7.75
DEPOSIT RATES			
Trading Banks -			
Fixed deposits (less than \$50,000)			
3 months and less than 6 months	7.75 - 8.25	June 1976	7.00 - 8.25
6 months and less than 24 months	8.00 - 9.00	Nov. 1976	8.00 - 8.75
24 months and less than 48 months	8.00 - 9.50	April 1976	8.00 - 8.25
Fixed deposits (\$50,000 and over) (a) (b)			
30 days to 48 months	10.00	9.7.74	8.00
Certificates of deposit (\$50,000 and over) (b)			
3 months to 48 months	(c)	17.9.73	6.50
Savings Banks (f) -			
Ordinary accounts			
Up to and including \$4,000	(g)3.75-6.25	April 1975	(g)3.75-6.50
Over \$4,000	(g)5.00-6.25	April 1975	(g)6.00-6.50
Investment accounts (h)	8.00-9.00	Dec. 1976	8.00-8.50
Australian Resources Development Bank Ltd -			
Term deposits (i)			
- 4 years	10.00	1.8.74	8.00
- 5 years	10.00	1.8.74	8.00
Transferable deposits (j)			
- 5 years	(k)10.35	16.11.76	10.50
- 7 years	(k)10.50	16.11.76	10.70
- 10 years	(k)10.80	15.3.76	11.00

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) Range of rates predominantly charged. (e) Not subject to maximum rate. (f) For other than society accounts the maximum interest bearing amount of \$20,000 in any one account was removed on 19.3.74 for Ordinary accounts, and Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (g) For the majority of banks, the lower rate quoted has predominated; however, for amounts over \$4,000, the rate offered by most banks since March 1975 has continued to be 6.00%. (h) Subject to special notice and minimum balance requirements. (i) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (j) Minimum deposit \$100 and thereafter in multiples of \$100. (k) Interest rate at issue of security.

TABLE 19. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES
Source: Reserve Bank of Australia
(Per cent per annum)

Month (a)	Australian Government securities					Short-term money market weighted average rate on loans outstanding (e)
	Treasury Notes (b)		Non rebateable bonds (c) (d)			
	13 week notes	26 week notes	2 year	10 year	20 year	
1975 -						
December	7.19	7.47	8.40	10.00	10.00	7.23
1976 -						
January	6.98	7.25	8.46	10.02	10.02	6.80
February	6.98	7.25	8.50	10.00	10.20	6.97
March	6.98	7.25	8.50	9.99	10.20	6.54
April	6.98	7.25	8.47	10.00	10.20	7.12
May	6.98	7.25	8.47	10.00	10.20	7.13
June	6.98	7.25	8.47	9.99	10.20	8.03
July	6.98	7.25	8.48	10.00	10.20	7.18
August	7.48	7.25	8.48	9.99	10.20	7.76
September	7.98	8.23	8.54	9.99	10.20	7.50
October	7.98	8.23	8.56	9.98	10.20	6.92
November	8.98	9.23	9.39	10.00	10.20	7.33
December	8.86	9.23	9.89	10.41	10.50	5.84
1977 -						
January	8.60	9.12	9.91	10.40	10.50	6.94
February	8.60	9.12	9.89	10.40	10.50	7.12

(a) Data are compiled at or near the end of the month, except for the short-term money market (see footnote (e)). (b) Issue yield. (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Australian Government loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. Theoretical yields are shown. (e) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 20. VOLUME OF MONEY
Source: Reserve Bank of Australia
(\$ million)

Average of weekly figures for month of -	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1975 -							
December (c)	2,710	7,046	7,878	936	13,988	32,557	32,057
1976 -							
January	2,637	7,203	7,966	915	14,108	32,828	32,209
February	2,608	7,167	7,909	884	14,180	32,748	32,083
March	2,651	7,343	7,919	923	14,297	33,132	32,582
April	2,763	7,214	7,883	938	14,330	33,128	32,865
May	2,730	6,796	7,683	1,036	14,386	32,631	33,106
June	2,751	6,788	7,576	1,077	14,651	32,842	33,560
July	2,788	6,706	7,827	1,097	14,910	33,328	34,016
August	2,837	6,728	8,182	1,057	15,099	33,902	34,523
September	2,885	6,865	8,541	1,001	15,357	34,649	34,989
October	2,903	6,900	8,965	947	15,571	35,284	35,292
November	2,913	7,080	9,190	933	15,670	35,787	35,648
December (c)	3,080	7,566	9,315	834	15,773	36,568	35,982
1977 -							
January	3,040	7,599	9,546	775	15,845	36,805	36,104
February	2,993	7,777	9,762	806	15,974	37,312	36,492

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Australian and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

TABLE 21. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kronor to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -								
June 1976	5.550	5.466	3.303	3.250	25.99	25.31	0.636	0.630
December 1976	5.382	5.298	3.087	3.038	25.26	24.59	0.684	0.677
1976 -								
January	5.552	5.468	3.303	3.251	25.91	25.29	0.623	0.617
February	5.558	5.474	3.269	3.217	26.00	25.34	0.625	0.620
March	5.548	5.464	3.235	3.183	25.86	25.16	0.645	0.639
April	5.501	5.417	3.164	3.112	25.58	24.84	0.672	0.667
May	5.491	5.407	3.099	3.048	25.50	24.80	0.686	0.679
June	5.511	5.425	3.060	3.009	25.34	24.66	0.701	0.693
July	5.571	5.481	3.098	3.047	25.49	24.84	0.696	0.689
August	5.531	5.445	3.108	3.060	25.65	25.01	0.702	0.694
September	5.468	5.382	3.103	3.055	25.80	25.06	0.722	0.714
October	5.295	5.212	3.044	2.995	25.48	24.80	0.758	0.749
November	5.152	5.072	2.980	2.934	24.94	24.22	0.746	0.737
December	4.412	4.340	2.597	2.554	21.61	21.05	0.631	0.624
1977 -								
January	4.606	4.532	2.725	2.681	22.38	21.78	0.638	0.630
February	4.669	4.598	2.769	2.727	22.49	21.92	0.642	0.635

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

NOTE: On 29 November 1976 the Australian dollar was devalued by 17½ per cent and a changed pattern of management was adopted. The level of the exchange rate, based on a variable link to a trade-weighted 'basket' of currencies, is kept under review and adjusted along the lines of a managed float.