

Reference No. 5.46

INSTALMENT CREDIT FOR RETAIL SALES
 AUGUST 1975

SUMMARY OF MOVEMENTS					
	August 1975	Change over previous month		Change over previous August	
	(\$m)	(\$m)	(%)	(\$m)	(%)
Amount Financed					
Total	122.0	-9.4	-7.2	+4.3	+3.7
Household and Personal	37.8	-6.4	-14.5	+1.4	+3.8
Motor Vehicles	84.3	-2.9	-3.3	+3.0	+3.7
	(Number)	(Number)	(%)	(Number)	(%)
Cars and Station Wagons Financed By Finance Companies					
New	11,134	-139	-1.2	-2,192	-16.4
Used	20,610	-1,757	-7.9	-2,163	-9.5

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

Scope

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Credit schemes which do not involve repayment by regular pre-determined instalments, lay-bys, and the financing of "producer" type goods (plant, machinery and commercial motor vehicles) are outside the scope of the statistics. Also excluded are credit transactions to finance the sale of land and property, property improvement, travel, services, and rental or leasing of consumer commodities.

Definitions and relationship with other statistics

4. Definitions of items and information on the relationship of this series with the instalment credit for retail sales series prior to July 1973 are contained in the July-September 1973 issue of this bulletin.

5. From July 1973 the statistics for finance companies in this bulletin are directly comparable with the instalment credit for retail sales transactions shown in the monthly bulletin *Finance Companies* (Reference No. 5.14). From the same month statistics of new motor cars and station wagons financed (Table 4) are comparable with the statistics of registrations of new motor cars and station wagons shown in the bulletin *Registrations of New Motor Vehicles: Australia (Preliminary)* (Reference No. 14.6).

Revisions

6. This bulletin incorporates revisions made to previous statistics in this series.

Symbols used in this bulletin

... nil, or less than half the final digit shown.

— break in continuity of series (where drawn across a column between two consecutive series).

NOTE: Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. — INSTALMENT CREDIT FOR RETAIL SALES — SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year —									
1972-73	1,143.4	192.2	1,335.6	1,437.3	202.3	1,639.6	1,887.7	151.8	2,039.5
1973-74	1,146.2	226.5	1,372.6	1,352.4	233.9	1,586.3	1,761.9	174.1	1,935.9
1974-75	1,154.5	245.5	1,400.0	1,432.8	263.0	1,695.8	1,922.0	174.8	2,096.8
1974									
July	97.1	20.6	117.8	122.3	22.7	145.1	1,800.5	173.3	1,973.7
August	97.8	19.9	117.7	115.8	21.7	137.5	1,824.7	173.0	1,997.8
September	99.2	19.2	118.4	110.0	21.4	131.5	1,845.0	172.5	2,017.5
October	114.0	20.7	134.7	121.2	21.8	143.0	1,879.2	172.4	2,051.6
November	99.7	22.4	122.1	110.7	21.3	131.9	1,893.5	175.5	2,069.0
December	86.2	26.3	112.5	111.2	22.0	133.2	1,895.6	182.2	2,077.8
1975									
January	83.0	16.2	99.2	119.7	20.3	140.0	1,888.3	179.3	2,067.5
February	87.3	18.0	105.2	119.2	21.5	140.7	1,889.1	177.0	2,066.1
March	86.6	19.5	106.2	121.6	21.2	142.8	1,899.9	176.9	2,076.8
April	105.5	21.3	126.8	129.6	23.3	152.8	1,904.9	176.6	2,081.5
May	104.2	21.4	125.5	129.6	23.4	153.0	1,917.3	174.9	2,092.2
June	94.0	20.0	114.0	121.9	22.4	144.3	1,922.0	174.8	2,096.8
July	109.7	21.7	131.4	134.8	23.7	158.4	1,935.8	176.5	2,112.2
August	103.4	18.6	122.0	126.8	22.8	149.7	1,956.6	173.9	2,130.5
STATES — JULY 1975									
N.S.W.	40.4	7.6	48.0	49.9	7.5	57.3	740.3	65.9	806.2
Vic.	24.1	6.5	30.6	29.6	7.7	37.3	422.9	50.2	473.1
Qld	18.3	2.4	20.7	22.1	2.4	24.5	309.9	15.2	325.1
S.A.	10.1	2.8	12.9	(c)12.8	(c)3.1	(c)16.0	(c)185.5	(c)24.8	(c)210.3
W.A.	8.7	1.8	10.5	11.7	2.2	13.9	161.4	14.6	176.0
Tas.	4.0	0.5	4.5	5.2	0.6	5.8	64.6	4.3	68.9
A.C.T.	3.3	0.2	3.5	3.4	0.2	3.6	51.2	1.4	52.7
N.T.	0.8	..	0.8	(d)	(d)	(d)	(d)	(d)	(d)
STATES — AUGUST 1975									
N.S.W.	37.6	5.3	42.9	49.6	6.8	56.4	742.4	64.9	807.3
Vic.	23.0	6.0	29.0	26.0	7.4	33.4	428.4	49.3	477.6
Qld.	16.4	2.0	18.4	19.9	2.3	22.2	316.5	15.0	331.5
S.A.	9.8	2.7	12.5	(c)12.5	(c)3.2	(c)15.7	(c)188.4	(c)24.6	(c)213.0
W.A.	8.6	2.0	10.6	10.7	2.3	13.1	162.6	14.5	177.1
Tas.	4.2	0.5	4.7	4.7	0.6	5.3	65.7	4.2	70.0
A.C.T.	3.2	0.2	3.4	3.4	0.2	3.6	52.6	1.4	54.0
N.T.	0.7	..	0.7	(d)	(d)	(d)	(d)	(d)	(d)

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory (d) Not available separately; included in South Australia.

TABLE 2. - AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1972-73	74.0	135.6	209.6	71.0	112.5	183.5	145.0	248.1	393.1
1973-74	79.6	147.5	227.1	70.8	148.3	219.1	150.4	295.8	446.2
1974-75	68.1	169.3	237.4	64.8	174.3	239.1	132.9	343.6	476.5
1974									
July	6.5	13.6	20.1	6.2	13.9	20.0	12.6	27.5	40.1
August	5.5	11.5	17.0	6.2	13.2	19.4	11.7	24.7	36.4
September	5.2	12.2	17.4	5.4	13.2	18.6	10.6	25.3	35.9
October	5.8	17.5	23.3	5.0	15.3	20.3	10.8	32.8	43.6
November	5.5	18.8	24.3	5.1	16.7	21.9	10.6	35.5	46.1
December	5.0	16.1	21.1	5.3	20.2	25.5	10.3	36.3	46.6
1975									
January	5.5	8.8	14.3	4.3	11.5	15.7	9.8	20.2	30.0
February	5.0	11.0	15.9	6.0	11.4	17.4	11.0	22.3	33.3
March	5.8	13.0	18.8	6.8	12.2	19.0	12.5	25.2	37.8
April	6.0	16.6	22.6	4.8	16.0	20.8	10.8	32.6	43.4
May	6.4	16.1	22.5	5.1	15.8	20.9	11.5	31.9	43.4
June	5.9	14.2	20.2	4.6	15.0	19.7	10.5	29.3	39.8
July	7.0	16.0	23.0	5.1	16.1	21.2	12.1	32.1	44.2
August	6.7	12.9	19.6	4.7	13.4	18.1	11.4	26.4	37.8
STATES - JULY 1975									
N.S.W.	1.2	10.4	11.6	0.8	6.7	7.5	1.9	17.1	19.0
Vic.	2.6	2.1	4.7	1.9	4.5	6.4	4.5	6.6	11.1
Qld.	1.5	2.2	3.7	1.3	1.1	2.3	2.8	3.2	6.0
S.A.	..	0.8	0.8	..	2.7	2.7	..	3.5	3.5
W.A.	1.0	..	1.0	1.1	0.6	1.7	2.1	0.6	2.7
Tas.	0.6	..	0.6	0.1	0.4	0.4	0.6	0.4	1.0
A.C.T.	0.1	0.5	0.6	..	0.2	0.2	0.1	0.7	0.8
N.T.	..	..	..	..	..	..	..	..	..
STATES - AUGUST 1975									
N.S.W.	1.0	8.7	9.7	0.8	4.4	5.3	1.8	13.1	14.9
Vic.	2.5	1.9	4.5	1.6	4.3	5.9	4.1	6.2	10.3
Qld.	1.5	1.2	2.7	1.0	0.9	1.9	2.6	2.1	4.6
S.A.	..	0.7	0.7	..	2.6	2.6	..	3.4	3.4
W.A.	0.9	..	0.9	1.2	0.7	1.9	2.1	0.7	2.9
Tas.	0.5	..	0.5	0.1	0.4	0.4	0.6	0.4	1.0
A.C.T.	0.1	0.4	0.5	..	0.2	0.2	0.1	0.6	0.7
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1

(a) Excludes hiring charges, interest and insurance.

TABLE 3. - AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(5 million)

Year -	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other business	Total
	New	Used			New	Used					
AUSTRALIA											
1972-73	341.4	392.8	---	734.2	100.0	106.9	---	206.9	933.0	8.1	941.1
1973-74	273.3	354.3	64.7	692.4	99.0	115.2	19.8	234.0	919.0	7.3	926.3
1974-75	310.8	283.5	60.3	654.6	118.1	130.2	20.7	269.0	917.1	6.4	923.5
1974											
July	23.8	26.9	4.6	55.3	9.7	11.0	1.7	22.4	77.0	0.6	77.6
August	26.4	26.1	5.3	57.7	10.4	11.8	1.4	23.6	80.8	0.5	81.3
September	27.7	25.6	5.1	58.4	10.7	11.7	1.6	24.0	81.8	0.6	82.4
October	33.1	26.4	6.2	65.7	12.0	11.6	1.8	25.4	90.7	0.4	91.1
November	27.3	22.2	4.7	54.2	10.4	9.7	1.6	21.7	75.4	0.5	75.9
December	23.4	19.3	4.8	47.6	8.6	7.9	1.8	16.3	65.1	0.8	65.9
1975											
January	22.3	21.5	4.7	48.4	8.5	10.8	1.5	20.7	68.7	0.5	69.2
February	24.9	20.0	4.8	49.7	10.0	10.5	1.8	22.2	71.3	0.5	71.9
March	23.7	19.1	4.0	46.8	10.0	9.9	1.8	21.6	67.9	0.5	68.4
April	28.5	25.3	5.5	59.3	10.5	11.7	2.0	24.2	82.9	0.6	83.4
May	27.4	26.1	5.6	59.1	9.0	12.2	1.9	23.1	81.6	0.5	82.2
June	22.3	25.1	5.0	52.4	8.4	11.4	1.9	21.8	73.9	0.3	74.2
July	27.3	30.2	6.0	63.5	8.8	12.6	2.4	23.8	86.7	0.5	87.2
August	25.7	28.6	6.1	60.5	9.7	12.2	2.0	23.8	83.8	0.5	84.3
STATES - JULY 1975											
N.S.W.	13.4	11.5	1.6	26.4	0.8	1.6	0.2	2.5	28.8	0.1	28.9
Vic.	5.0	6.0	1.6	12.6	2.8	3.5	0.7	6.9	19.4	0.1	19.5
Qld	3.8	5.8	1.6	11.2	1.2	2.0	0.3	3.5	14.6	0.1	14.7
S.A.	..	..	..	..	3.2	5.1	1.0	9.3	9.2	0.1	9.3
W.A.	2.7	3.8	0.7	7.2	0.3	0.2	..	0.6	7.7	0.1	7.8
Tas.	1.1	2.0	0.2	3.4	..	..	..	0.1	3.4	..	3.5
A.C.T.	1.2	1.0	0.2	2.4	0.2	0.1	..	0.3	2.7	..	2.7
N.T.	0.1	..	0.1	0.2	0.2	0.1	0.2	0.6	0.8	..	0.8
STATES - AUGUST 1975											
N.S.W.	12.6	10.6	2.0	25.2	0.7	1.9	0.1	2.8	27.9	0.1	28.0
Vic.	4.5	5.9	1.3	11.6	3.2	3.3	0.6	7.0	18.5	0.1	18.6
Qld.	3.5	5.2	1.7	10.4	1.1	1.9	0.4	3.4	13.7	0.1	13.8
S.A.	..	..	..	..	3.9	4.6	0.6	9.1	9.0	0.1	9.1
W.A.	2.7	3.8	0.5	7.0	0.4	0.3	0.1	0.7	7.6	0.1	7.7
Tas.	1.2	2.1	0.3	3.6	..	..	..	0.1	3.7	..	3.7
A.C.T.	1.2	0.9	0.2	2.3	0.2	0.1	..	0.3	2.7	..	2.7
N.T.	0.1	..	0.1	0.2	0.2	0.1	0.1	0.4	0.7	..	0.7

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravan trailers, motor parts and accessories. For periods prior to July 1973, details are not available separately.

TABLE 4. - NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	<i>New</i>	<i>Used</i>	<i>Total</i>
AUSTRALIA			
Year -			
1973-74	146,736	277,474	424,210
1974-75	149,264	237,339	386,603
1974			
July	12,429	21,824	34,253
August	13,326	22,773	36,099
September	14,227	22,466	36,693
October	16,384	22,703	39,087
November	13,287	19,231	32,518
December	10,925	15,958	26,883
1975			
January	10,478	18,708	29,186
February	12,302	17,408	29,710
March	11,915	15,791	27,706
April	13,080	20,604	33,684
May	11,177	20,541	31,718
June	9,734	19,332	29,066
July	11,273	22,367	33,640
August	11,134	20,610	31,744
STATES - JULY 1975			
N.S.W.	4,478	7,229	11,707
Vic.	2,263	4,083	6,346
Qld.	1,677	4,058	5,735
S.A.	1,087	2,834	3,921
W.A.	849	2,166	3,015
Tas.	384	1,347	1,731
A.C.T.	434	569	1,003
N.T.	101	81	182
STATES - AUGUST 1975			
N.S.W.	4,187	6,398	10,585
Vic.	2,276	3,829	6,105
Qld.	1,573	3,792	5,365
S.A.	1,317	2,493	3,810
W.A.	857	2,148	3,005
Tas.	425	1,349	1,774
A.C.T.	401	529	930
N.T.	98	72	170

NOTE. Details of the number of motor vehicles financed by "other businesses" are unavailable for publication from October 1974.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr K. Drake-Brockman on 52 7911 extension 7117 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.

