

MAJOR TRADING BANKS PRELIMINARY - MAY 1978

INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra 525331 or your State office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

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SUMMARY OF MOVEMENTS

	May 1978	Change over Previous Month	Change over Previous May
<i>Average of weekly figures</i>			
Total Deposits:			
Original	\$m 17,880	-739	+479
Seasonally adjusted	\$m 18,061	-87	+385
Liquid Assets and Australian Government Securities	\$m 3,909	-622	-80
L.G.S. Ratio	% 21.9	-2.4	-1.0
New and Increased Lending Commitments			
(weekly average for month ended second Wednesday)	\$m 143	+16	+38
Overdraft Limits as at second Wednesday	\$m 16,385	+188	(a)

(a) See footnote (d) on Table 3.

EXPLANATORY NOTES

The figures contained in the following tables have been prepared from returns submitted under the *Banking Act 1959* and show the averages of selected assets and liabilities within Australia (including External Territories) of the Major Trading Banks as at the close of business on Wednesdays in the months shown. The figures in respect of the latest month are preliminary and subject to revision when the information is published in the bulletin *Banking* (5605.0).

2. Details of the methods used in seasonally adjusting the series in this bulletin are given in *Seasonally Adjusted Indicators* (1308.0) and in Appendix A to *Banking* (5605.0) of December 1977.

3. Any discrepancies between totals and sums of components in tables are due to rounding.

R. J. CAMERON
Australian Statistician

TABLE 1. LIABILITIES WITHIN AUSTRALIA
(\$ million)

	Deposits				Balances due to other banks (b)	Bills payable and all other liabilities to public	Total liabilities	
	Current			Total (a)				
	Fixed	Bearing interest	Not bearing interest					
Commonwealth Trading Bank Australia and New Zealand Banking Group	2,654.6	139.9	1,427.4	4,221.9	35.5	356.2	4,613.6	
The Bank of Adelaide	1,965.6	153.0	1,360.7	3,479.3	187.2	410.4	4,076.9	
Bank of New South Wales	173.1	12.3	100.8	286.2	16.9	42.7	345.8	
The Commercial Bank of Australia	2,465.5	215.1	1,605.3	4,285.9	150.3	433.3	4,869.5	
The Commercial Banking Company of Sydney	886.9	59.8	642.8	1,589.5	85.4	253.9	1,928.8	
The National Bank of Australasia	982.4	70.7	580.5	1,633.6	51.2	328.3	2,013.0	
	1,286.4	154.7	942.8	2,383.8	84.0	502.1	2,969.9	
Total May	1978	10,414.6	805.5	6,660.3	17,880.3	610.5	2,326.8	20,817.6
April	1978	10,868.0	831.4	6,920.2	18,619.7	562.2	2,231.5	21,413.4
March	1978	11,005.1	792.9	6,947.0	18,745.1	542.9	2,151.8	21,439.8

(a) Seasonally adjusted total deposits May 1978 - \$18,060.7 million; April 1978 - \$18,147.2 million; March 1978 - \$17,846.1 million. (b) Includes short-term loans from Reserve Bank and amounts owing in respect of loans refinanced by the Australian Resources Development Bank.

TABLE 2. ASSETS WITHIN AUSTRALIA
(\$ million)

	Liquid assets and Australian Government securities									
	Australian and State Government securities				L.G.S. Ratio to total deposits (per cent)	Loans to authorised dealers in the short-term money market	Statutory reserve deposit account with Reserve Bank	Loans, advances and bills discounted (b)	All other assets (c)	Total assets
	Cash and cash with Reserve Bank	Treasury bills and Treasury notes	Other securities	Total (a)						
Commonwealth Trading Bank Australia and New Zealand Banking Group	93.3	24.2	883.5	1,001.1	23.7	48.6	172.7	2,990.6	613.4	4,826.4
The Bank of Adelaide	73.8	41.0	747.0	861.8	24.8	49.7	146.2	2,654.0	597.0	4,308.8
Bank of New South Wales	7.9	3.7	47.4	59.0	20.6	1.5	11.7	214.3	108.2	394.8
The Commercial Bank of Australia	92.1	56.0	743.9	892.0	20.8	83.1	179.1	3,373.1	644.9	5,172.2
The Commercial Banking Company of Sydney	32.2	5.2	257.7	295.0	18.6	6.1	68.1	1,315.8	344.6	2,029.7
The National Bank of Australasia	37.5	6.0	277.8	321.2	19.7	14.3	68.3	1,220.2	429.8	2,053.8
	44.6	14.2	420.4	479.2	20.1	16.2	99.7	1,981.7	729.2	3,306.0
Total May 1978	381.4	150.3	3,377.6	3,909.3	21.9	219.5	745.8	13,749.8	3,467.2	22,091.6
April 1978	478.4	498.6	3,553.8	4,530.9	24.3	188.7	1,025.4	13,463.1	3,433.8	22,641.8
March 1978	390.0	478.8	3,741.9	4,610.7	24.6	168.5	1,188.5	13,156.6	3,241.2	22,365.4

	Original (\$m)			Seasonally adjusted (\$m)		
	March 1978	April 1978	May 1978	March 1978	April 1978	May 1978
	(a) Total liquid assets and Australian Government securities	4,610.7	4,530.9	3,909.3	3,972.4	4,254.6
(b) Excludes loans to authorised dealers in the short-term money market. Total loans comprise:						
Temporary advances to woolbuyers	150.1	127.3	144.8	} not available		
Term loans outstanding	1,342.4	1,331.2	1,357.6			
Farm development loans outstanding	425.6	432.6	441.7			
Bills discounted	460.6	444.2	306.3			
Other	10,777.9	11,127.7	11,499.4			
(c) Total loans, advances, etc.	13,156.6	13,463.1	13,749.8	11,539.8	11,457.4	11,642.8
(c) Includes accounts with Reserve Bank:				13,440.9	13,339.6	13,566.1
Term loan fund account	29.3	25.5	20.9	} not available		
Farm development loan fund account	8.1	4.3	1.8			

TABLE 3. NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a)
Source: Reserve Bank of Australia (\$ million)

	January 1978	February 1978	March 1978	April 1978	May 1978
New and increased lending commitments (b)	109.6	112.8	125.4	127.1	143.2
Overdraft limits (c)	(d)15,680.0	15,806.7	15,906.2	16,197.0	16,385.1

(a) Includes External Territories. (b) Weekly average for period ended second Wednesday in the month; excludes temporary advances to woolbuyers, but includes commitments for some operations of the Australian Wool Corporation. (c) As at second Wednesday in the month; excludes temporary advances to woolbuyers, term loans and farm development loans. (d) Comparable figures for earlier months are not available.

RELATED PUBLICATIONS

Users may wish to refer to the following publications which are available on request:

Banking (5605.0) (quarterly)
Savings - Preliminary (5602.0) (monthly).

All publications produced by the ABS are listed in *Catalogue of Publications 1977* (1101.0) which is available free of charge from any ABS office.