

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 233, JANUARY, 1965

This bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the First Schedule to the Banking Act, 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department) and the Rural and Industries Bank of Western Australia (Rural Department).

2. A classification of advances and deposits of the major trading banks is made at half yearly intervals. Details as at the second Wednesday in July, 1964, and comparisons with previous classifications were published in Tables 10-13 of Bulletin No. 228, August, 1964.

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA (a)
AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN DECEMBER, 1964 AND JANUARY, 1965
(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	January, 1965			Total All Banks	December, 1964 (b) Total All Banks
	C'wealth Trading Bank	Private Trading Banks	Other Banks		
LIABILITIES (£'000)					
1. Deposits repayable in Australia					
Fixed -					
Commonwealth and State Governments	324	48,748	16,596	65,668	66,556
Other Banks	2,831	34,054	..	36,885	37,620
Other	152,282	601,769	36,353	790,404	791,008
<u>Total Fixed</u>	155,437	684,571	52,949	892,957	895,184
Current, bearing interest -					
Commonwealth and State Governments	1,152	12,241	6,344	19,737	25,506
Other Banks	6,113	11,268	133	17,514	18,189
Other	13,543	93,151	15,019	121,713	121,170
<u>Total</u>	20,808	116,660	21,496	158,964	164,865
Current, not bearing interest -					
Commonwealth and State Governments	4,052	8,016	1,306	13,374	14,627
Other Banks	6,231	6,185	16	12,432	14,133
Other	211,036	1,161,878	63,286	1,435,200	1,438,626
<u>Total</u>	221,319	1,176,079	64,608	1,462,006	1,467,386
<u>Total Current</u>	242,127	1,292,739	86,104	1,620,970	1,632,251
<u>TOTAL DEPOSITS</u>	397,564	1,977,310	139,053	2,513,927	2,527,435
2. Balances due to other banks (c)	428	10,083	2,319	12,830	15,939
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	4,711	43,850	51,840	100,401	108,188
<u>TOTAL LIABILITIES</u>	402,703	2,031,243	193,212	2,627,158	2,651,562

(a) Includes Papua and New Guinea.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(c) Includes short-term loans from the Reserve Bank.

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA (a)
AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN DECEMBER 1964 AND JANUARY 1965 (continued)
(Excluding shareholders funds, inter-branch accounts and contingencies)

Particulars	January, 1965				December, 1964 (b)
	Commonwealth Trading Bank	Private Trading Banks	Other Banks	Total All Banks	Total All Banks
ASSETS (£'000)					
1. Coin, Bullion and Australian Notes	12,647	58,024	2,872	73,543	78,598
2. Cash with Reserve Bank	665	3,048	470	4,183	6,127
3. Australian Public Securities - Commonwealth and States -					
Treasury Bills	375			375	437
Treasury Notes	6,135	75,343	3,915	85,413	55,314
Other Securities	103,375	391,229	43,323	537,927	527,067
Local and Semi-Governmental Authorities	4,081	522	777	5,380	5,382
4. Other Securities	3,489	30,078	2,356	36,623	36,650
5. Loans to Authorized Dealers in the Short-term Money Market	3,027	47,373	5,434	55,834	46,880
6. Statutory Reserve Deposit Account with Reserve Bank	64,628	310,850	548	376,026	367,391
7. Cheques and Bills of other Banks and Balances with and due from other Banks	10,020	42,533	3,375	55,728	69,430
8. Loans (other than loans included in item 5), advances and bills discounted	195,552	985,035	149,455	1,330,042	1,345,078
9. Bank premises, furniture and sites	4,425	52,865	8,355	66,245	65,732
10. Bills receivable and all other assets	5,266	25,991	2,344	33,601	33,921
TOTAL ASSETS	414,205	2,022,891	223,624	2,660,920	2,638,007

(a) Includes Papua and New Guinea.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(c) Includes term loan fund accounts with the Reserve Bank.

TABLE 2. - CHEQUE-PAYING BANKS : ALL BANKS
SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO AVERAGE TOTAL DEPOSITS (a)
MONTH OF JANUARY, 1961 TO JANUARY, 1965
(£'000)

Month of January	Cash and Cash Balances (b)	Commonwealth and State Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (c)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1961	86,253	23,084	235,631	296,545	1,153,639	1,277,803
1962	88,652	56,178	430,280	227,611	1,082,293	1,275,755
1963	89,798	53,595	398,727	219,841	1,166,958	1,291,012
1964	82,592	101,935	501,909	247,838	1,209,937	1,418,986
1965	77,726	85,788	537,927	376,026	1,330,042	1,462,006

RATIOS TO AVERAGE TOTAL DEPOSITS (PER CENT.)

1961	4.8	1.3	13.0	16.4	63.7	70.6
1962	4.5	2.9	22.1	11.7	55.5	65.4
1963	4.4	2.6	19.4	10.7	56.8	62.8
1964	3.6	4.5	22.1	10.9	53.3	62.4
1965	3.1	3.4	21.4	15.0	52.9	58.2

(a) Based on deposits and assets within Australia and excludes London Funds.

(b) Coin, bullion, Australian notes and cash with Reserve Bank on current account.

(c) Excludes loans to authorized dealers in the short-term money market.

**TABLE 3. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES
AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN JANUARY, 1965**
(£'000)

State or Territory	Deposits repayable in Australia						Total Deposits	Loans, Advances and Bills Discounted (a)	Ratio of Advances to Deposits (Per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Fixed	Current		Fixed	Current				
		Bearing Interest	Not bearing Interest		Bearing Interest	Not bearing Interest			
New South Wales	48,770	11,259	3,916	312,451	60,309	595,545	1,032,250	581,898	56.4
Victoria	15,937	8,133	6,330	240,229	42,575	410,674	723,878	326,517	45.1
Queensland	732	257	1,237	131,560	15,949	203,080	352,815	182,313	51.7
South Australia	4	87	509	68,014	9,748	98,007	175,869	108,917	61.9
Western Australia	225	..	696	49,622	6,542	89,300	146,385	90,647	61.9
Tasmania	..	1	262	14,780	2,756	29,575	47,474	26,424	55.7
Northern Territory	..	..	53	1,813	182	3,515	5,563	1,798	32.3
Aust. Cap. Territory	..	..	2	4,437	1,195	12,205	17,839	7,395	41.5
Papua	..	..	7	1,749	226	2,462	4,444	1,748	39.3
New Guinea	..	..	362	2,634	245	4,169	7,410	2,385	32.2
TOTAL	65,668	19,737	13,374	827,289	139,227	1,448,632	2,513,927	1,330,042	52.9

(a) Excludes loans to authorized dealers in the short-term money market.

**TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES
MONTH OF JANUARY, 1961 TO JANUARY, 1965**
(£'000)

State or Territory	Deposits						Loans, Advances and Bills Discounted (a)					
	January, 1961	January, 1962	January, 1963	January, 1964	December, 1964 (b)	January, 1965	January, 1961	January, 1962	January, 1963	January, 1964	December, 1964 (b)	January, 1965
New South Wales	729,411	772,333	826,331	931,375	1,033,061	1,032,250	488,068	468,734	505,135	531,910	586,848	581,898
Victoria	541,770	593,325	617,460	666,058	741,343	723,878	319,608	290,247	301,637	301,030	328,317	326,517
Queensland	248,371	258,906	278,140	311,139	354,397	352,815	164,126	152,765	161,358	163,633	181,494	182,313
South Australia	129,715	144,268	146,779	160,016	175,984	175,869	78,880	73,602	80,914	96,026	113,576	108,917
Western Australia	102,220	118,580	117,604	130,178	139,283	146,385	71,830	65,747	74,994	80,329	95,541	90,647
Tasmania	39,100	39,664	42,023	43,639	48,072	47,474	24,659	24,161	26,450	27,344	29,719	26,424
Northern Territory	3,404	3,961	4,610	4,983	5,690	5,563	1,217	1,307	1,241	1,464	1,699	1,798
Aust. Cap. Territory	8,644	11,865	13,506	15,687	17,862	17,839	2,796	2,950	3,757	4,701	8,094	7,395
Papua	2,586	2,570	2,966	3,400	4,442	4,444	934	985	1,580	1,374	1,506	1,748
New Guinea	5,201	4,850	5,263	6,029	7,301	7,410	1,721	1,745	1,892	2,126	2,284	2,385
TOTAL	1,810,428	1,950,322	2,054,682	2,272,504	2,527,435	2,513,927	1,153,839	1,082,293	1,166,958	1,209,927	1,345,078	1,330,042

(a) Excludes loans to authorized dealers in the short-term money market.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS
(MAJOR TRADING BANKS)
SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO AVERAGE TOTAL DEPOSITS (a)
MONTH OF JANUARY, 1961 TO JANUARY, 1965
(£'000)

Period	Cash and Cash Balances (b)	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (c)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1961 : January	83,016	21,962	216,360	295,992	1,058,551	1,230,151
1962 : January	82,555	55,680	406,524	227,139	976,731	1,224,670
1963 : January	84,583	51,076	377,284	219,368	1,044,586	1,237,082
1963 : December (d)	78,452	66,735	444,581	220,636	1,098,352	1,321,486
1964 : January	79,104	97,209	473,254	247,308	1,071,318	1,357,836
February	66,725	101,611	498,781	299,794	1,068,683	1,378,955
March	65,344	77,424	487,618	337,293	1,088,859	1,402,015
April	69,394	41,146	459,798	342,257	1,128,031	1,380,707
May	68,851	32,088	440,701	342,638	1,152,829	1,310,609
June	68,055	25,220	432,633	338,841	1,166,582	1,309,448
July	69,323	26,615	423,207	329,778	1,183,725	1,303,555
August	68,664	31,560	435,671	324,550	1,179,453	1,283,535
September	66,906	41,788	455,733	326,101	1,180,270	1,309,491
October	67,420	46,906	457,062	347,901	1,206,089	1,326,950
November	69,457	60,897	468,736	358,291	1,208,684	1,359,576
December (d)	81,483	52,630	486,467	366,873	1,192,969	1,403,301
1965 : January	74,384	81,873	494,604	375,478	1,180,587	1,397,398

RATIOS TO AVERAGE TOTAL DEPOSITS (PER CENT.)

1961 : January	4.8	1.3	12.5	17.1	61.2	71.1
1962 : January	4.4	3.0	21.9	12.2	52.6	66.0
1963 : January	4.3	2.6	19.3	11.2	53.5	63.4
1963 : December (d)	3.7	3.2	21.0	10.4	52.0	62.6
1964 : January	3.7	4.5	22.0	11.5	49.8	63.1
February	3.1	4.6	22.8	13.7	48.9	63.1
March	3.0	3.5	22.0	15.2	49.2	63.3
April	3.1	1.9	20.8	15.5	51.1	62.5
May	3.2	1.5	20.2	15.7	52.9	60.2
June	3.1	1.2	19.8	15.5	53.3	59.8
July	3.2	1.2	19.3	15.0	53.9	59.4
August	3.1	1.4	19.8	14.7	53.5	58.2
September	3.0	1.9	20.3	14.5	52.6	58.4
October	3.0	2.1	20.1	15.3	53.0	58.3
November	3.0	2.6	20.1	15.3	51.7	58.2
December (d)	3.4	2.2	20.4	15.4	49.9	58.7
1965 : January	3.1	3.4	20.8	15.8	49.7	58.8

(a) Based on deposits and assets within Australia and excludes London Funds.

(b) Coin, bullion, Australian notes and cash with Reserve Bank on current account.

(c) Excludes loans to authorized dealers in the short-term money market.

(d) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 6. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

NEW AND INCREASED LENDING COMMITMENTS (a)

(£ million)

For Period Ended Second Wednesday of -	Weekly Average	
	Aggregate	Term Loan Component
1963 : December	10.8	0.7
1964 : January	9.4	0.6
February	10.4	0.9
March	12.9	1.0
April	10.8	0.6
May	12.4	1.2
June	12.4	0.7
July	11.1	1.3
August	11.7	0.8
September	11.6	0.8
October	10.7	0.8
November	10.0	0.6
December	11.4	0.8
1965 : January	8.8	0.4

Source : Reserve Bank of Australia

(a) This series has been compiled from information supplied by the major trading banks as at the second Wednesday of each month. Commitments in respect of temporary advances to woolbuyers are excluded. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be obtained from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series.

TABLE 7. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

OVERDRAFT LIMITS

(£ million)

At Second Wednesday of -	Total Outstanding (a)
1963 : December	1,881.2
1964 : January	1,863.5
February	1,868.5
March	1,878.3
April	1,882.3
May	1,896.7
June	1,907.4
July	1,899.7
August	1,911.6
September	1,922.3
October	1,935.6
November	1,936.0
December	1,942.4
1965 : January	1,929.1

Source : Reserve Bank of Australia.

(a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

TABLE 2. - CHEQUE-PAYING BANKS - DEBITS TO CUSTOMERS' ACCOUNTS (a)

State or Period	Health and State Governments (b)	Other	Total						
Average of Four Weeks ended 1st January, 1965									
New South Wales	17,300	24,178	41,478						
Victoria	12,407	133,401	145,808						
Queensland	200	101,250	101,450						
South Australia	30	70,511	70,541						
Western Australia	17	27,487	27,504						
Tasmania	1	17,001	17,002						
Northern Territory	-	1,817	1,817						
Australian Capital Territory	-	2,247	2,247						
TOTAL	30,015	488,492	518,507						
Average of Four Weeks ended 1st January, 1966									
Week ended 31st January, 1965	17,000	1,111,200	1,128,200						
13th January, 1965	17,000	1,267,190	1,284,190						
20th January, 1965	17,000	1,001,601	1,018,601						
27th January, 1965	17,000	1,079,100	1,096,100						
Weekly Average of Debits to Customers' Accounts During 1964 to January, 1965 (Excluding Deposits - Health & State Govts. & Other Govts. at City Branches)									
Month	N.S.W.	Vic.	Q.A.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1964 : January	24,233	270,000	75,311	24,000	20,000	1,124	1,019	1,273	342,859
February	24,078	271,160	75,254	24,000	20,000	1,430	1,019	1,273	342,214
March	24,129	272,200	75,200	24,000	20,000	1,446	1,019	1,273	342,267
April	24,180	273,240	75,143	24,000	20,000	1,462	1,019	1,273	342,322
May	24,231	274,280	75,086	24,000	20,000	1,478	1,019	1,273	342,377
June	24,282	275,320	75,029	24,000	20,000	1,494	1,019	1,273	342,432
July	24,333	276,360	74,972	24,000	20,000	1,510	1,019	1,273	342,487
August	24,384	277,400	74,915	24,000	20,000	1,526	1,019	1,273	342,542
September	24,435	278,440	74,858	24,000	20,000	1,542	1,019	1,273	342,597
October	24,486	279,480	74,801	24,000	20,000	1,558	1,019	1,273	342,652
November	24,537	280,520	74,744	24,000	20,000	1,574	1,019	1,273	342,707
December	24,588	281,560	74,687	24,000	20,000	1,590	1,019	1,273	342,762
1965 : January	24,639	282,600	74,630	24,000	20,000	1,606	1,019	1,273	342,817

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) As only branches in State Capitals.

TABLE 3. - BANK CLEARINGS, SIX CAPITAL CITIES, JANUARY, 1961 TO JANUARY, 1966

Month	Average of Weekly Clearings (\$'000)						Total
	Sydney	Melb. Boro	Brisbane	Adelaide	Perth	Darwin	
1961 : January	179,949	171,146	171,146	171,146	171,146	171,146	1,028,816
1962 : January	181,422	173,038	173,038	173,038	173,038	173,038	1,028,612
1963 : January	211,435	199,144	199,144	199,144	199,144	199,144	1,208,155
1964 : December	261,224	234,577	234,577	234,577	234,577	234,577	1,435,112
1965 : January	248,019	216,785	216,785	216,785	216,785	216,785	1,335,939
February	254,911	220,589	220,589	220,589	220,589	220,589	1,367,806
March	273,625	231,378	231,378	231,378	231,378	231,378	1,400,466
April	269,266	227,201	227,201	227,201	227,201	227,201	1,384,272
May	286,743	239,313	239,313	239,313	239,313	239,313	1,444,528
June	298,583	249,324	249,324	249,324	249,324	249,324	1,496,148
July	288,222	237,167	237,167	237,167	237,167	237,167	1,427,906
August	260,100	211,786	211,786	211,786	211,786	211,786	1,287,250
September	256,746	211,912	211,912	211,912	211,912	211,912	1,285,594
October	285,134	233,207	233,207	233,207	233,207	233,207	1,421,065
November	307,661	252,205	252,205	252,205	252,205	252,205	1,517,681
December	311,207	252,205	252,205	252,205	252,205	252,205	1,517,681
1966 : January	243,222	219,333	219,333	219,333	219,333	219,333	1,330,856

(a) Excludes transactions connected with the issue and redemption of Treasury bills.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - JANUARY, 1961 TO JANUARY, 1965

(£'000)

Month			Hire Purchase	Other	Total
1961 : January	..	..	19,595	17,531	37,126
1962 : January	..	..	20,912	24,772	45,684
1963 : January	..	..	21,697	30,803	52,500
1963 : December (a)	..	..	22,989	35,380	58,369
1964 : January	..	..	22,987	35,415	58,402
February	..	..	22,261	36,109	58,370
March	..	..	21,761	36,850	58,611
April	..	..	22,009	37,642	59,651
May	..	..	22,560	38,555	61,115
June	..	..	22,753	38,731	61,484
July	..	..	22,947	39,088	62,035
August	..	..	23,332	39,731	63,063
September	..	..	23,780	40,687	64,467
October	..	..	24,242	41,723	65,965
November	..	..	25,052	42,629	67,681
December (a)	..	..	26,015	43,183	69,198
1965 : January - New South Wales (b)			9,545	13,022	22,567
		Victoria	5,910	7,205	13,115
		Queensland	4,865	7,726	12,591
		South Australia	1,837	6,988	8,825
		Western Australia	2,795	7,147	9,942
		Tasmania	1,044	1,470	2,514
<u>TOTAL</u>			25,996	43,558	69,554

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in the Australian Capital Territory and the Northern Territory £831,000 and in Papua and New Guinea £519,000.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - JANUARY, 1961 TO JANUARY, 1965

(£'000)

Month			Total
1961 : January	..	..	56,686
1962 : January	..	..	72,332
1963 : January	..	..	51,270
1963 : December (a)	..	..	11,922
1964 : January	..	..	58,609
February	..	..	102,393
March	..	..	119,641
April	..	..	113,082
May	..	..	82,918
June	..	..	64,275
July	..	..	56,997
August	..	..	37,874
September	..	..	25,931
October	..	..	10,607
November	..	..	14,192
December (a)	..	..	21,901
1965 : January - New South Wales			1,315
		Victoria	58,249
		Queensland	1,915
		South Australia	1,064
		Western Australia	1,395
		Tasmania	38
		Papua and New Guinea	..
<u>TOTAL</u>			63,976

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)

AVERAGE LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

JANUARY, 1962 TO JANUARY, 1965

Particulars	January, 1962	January, 1963	January, 1964	December, 1964(a)	January, 1965
LIABILITIES (£'000)					
Capital and Reserve Funds ..	20,070	28,850	30,531	33,021	33,021
Notes on Issue ..	413,303	449,322	449,855	468,918	450,793
Statutory Reserve Deposit Accounts of Trading Banks ..	287,011	219,941	247,838	367,301	370,026
Term Loan Fund Accounts of Trading Banks ..	(6)	40,738	35,248	22,835	20,246
Other Deposits of Trading Banks ..	23,713	19,808	9,824	6,987	4,554
Deposits of Savings Banks ..	153,330	178,400	218,717	218,871	214,019
Other Liabilities ..	196,908	127,119	145,928	149,417	138,711
TOTAL	1,063,012	1,070,064	1,127,938	1,261,446	1,237,374
ASSETS (£'000)					
Gold and Foreign Exchange ..	544,488	541,512	719,952	779,567	753,144
Australian Notes and Coin ..	6,034	7,809	8,519	6,077	7,597
Cheques and Bills of other Banks	1,429	2,177	2,738	3,109	1,877
Australian Government Securities Redeemable in Australia -					
Treasury Bills and Treasury Notes	227,168	212,522	139,503	192,197	161,483
Other ..	205,833	250,107	187,623	244,346	236,489
Other ..	3,916	2,331	1,294	..	..
Bills Receivable and Remittances in transit ..	8,293	6,731	12,168	7,299	7,686
Loans, Advances and all other Assets	67,851	46,875	56,061	28,851	69,095
TOTAL	1,063,012	1,070,064	1,127,938	1,261,446	1,237,374

(a) Figures for fourth week not available.

(b) Term Loan Fund Accounts were established in mid-April, 1962.

TABLE 13. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN JANUARY, 1961 TO JANUARY, 1965

(£'000)

Denomination	January, 1961	January, 1962	January, 1963	January, 1964	December, 1964	January, 1965
10/-	12,095	12,486	12,956	13,463	15,324	13,865
£1	68,701	68,677	69,411	70,193	78,965	70,165
£5	168,810	190,845	195,705	195,299	230,001	195,434
£10	153,157	153,340	158,167	157,161	181,229	155,572
£20	2	2	2	2	..	..
£50	32	30	30	28	23	23
£100	37	35	34	31	22	22
£1,000	3,778	281	1,377	478	472	2,452
Held by Banks	58,197	59,801	63,367	66,802	69,950	72,018
Held by Public	368,415	368,482	374,355	367,636	416,085	368,525
TOTAL	426,612	428,281	437,722	436,655	506,043	440,543

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK, JANUARY, 1962

(£'000)

Date	Held by Banks	Held by Public	Total
6th January, 1965	79,389	391,154	470,543
13th January, 1965	74,641	374,902	449,543
20th January, 1965	69,926	373,617	443,543
27th January, 1965	72,018	368,525	440,543
Average of four weeks	73,994	376,759	450,793

TABLE 14. - INTEREST RATES, AT 3RD MARCH, 1965.

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
	%		%
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government Guaranteed Loans	4	1.4.56	3½
- Other	4½	1.4.56	4
Commonwealth Development Bank of Australia	(a) 7	27.4.64	(a) 6½
Trading Banks - Overdraft (General)	(a) 7	27.4.64	(a) 6½
Savings Banks -			
Loans to Local Government Authorities	(a) 5½	Aug.'64	(a) 5½
Credit Foncier Housing and Mortgage Loans	(b) 4½-5½	1.6.64	(b) 4½-5½
Loans to Co-operative Building and Housing Societies	(b) 4½-5½	1.6.64	(b) 4½-5
Life Insurance Companies - Loans on own policies	(b) 6-7	May '63	(b) 6½-7
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed Deposits -			
30 days but less than 3 months (a)	(c) 3½	8.4.64	-
3 months but less than 12 months	3½	8.4.64	3½
12 months to 18 months (d)	4	29.9.64	3½
Over 18 months to 24 months	4½	29.9.64	-
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (e) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. -			
£1 - £3,000	3½	1.6.64	3
Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia -			
£1 - £3,000	3½	1.6.64	3½
<u>COMMONWEALTH SECURITIES</u>			
Long Term	(f) 5	13.8.64	4½
Medium Term	(g) 4½	4.2.65	4½
Short Term	(h) 4½	14.5.64	3½
Treasury Notes (Interest Yield)	3.95	28.1.65	3.85

(a) Maximum Rate.

(b) Predominant Rates.

(c) On deposits of £50,000 and more only.

(d) Prior to 29.9.1964, 12 months to 15 months.

(e) No interest is payable in excess of the maximum amount shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 1½ per cent. per annum (previous rate: 1½ per cent.)

(f) Issued at par; previously at £99/- per cent.

(g) Issued at £99/5/- per cent.; previously at par.

(h) Issued at £99/12/6 per cent. as from 4.2.1965, at £99/10/- per cent. as from 13.8.1964, at par. from 14.5.1964; previously at £99/15/- per cent.

K.M. ARCHER

COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

10TH MARCH, 1965

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.