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SAVINGS BANK ACCOUNTS AND DEPOSITS AND WAR SAVINGS CERTIFICATES.
30TH APRIL, 1946 (No. 10).

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits and Operative Accounts and War Savings Certificates at 30th April, 1946, with comparative figures for earlier periods.

At 30th April, 1946, the amount of Savings Bank deposits in Australia was £649,735,000 as compared with £250,234,000 in April, 1941, an increase of £399,501,000 during the five years. Most of this increase has occurred since March, 1942, when the amount of savings bank deposits was £259,712,000. The increase of £92,426,000 in the twelve months ended April, 1945, was followed by an increase of £106,534,000 in the twelve months ended April, 1946.

Deposits at the end of April, 1946, were £883,000 higher than at the end of March, 1946. Increases were as follows:- New South Wales, £500,000; Victoria, £409,000; South Australia, £39,000; Tasmania, £52,000; and Northern Territory, £52,000. Decreases were:- Queensland, £89,000; Western Australia, £75,000; and Australian Capital Territory, £5,000.

The number of depositors' operative accounts (excluding inoperative and school bank accounts) at the end of April, 1945, was 5,158,000 and at the end of April, 1946, 5,457,000, an increase of 299,000 during the year.

From March, 1940 (when War Savings Certificates were first issued) to April, 1946, the net amount subscribed to purchase War Savings Certificates was £54,279,000.

Details, for each State or Territory, of the increases in Deposits over the year - actual amounts and expressed as percentages - are given in the following table for each year ended 30th April, 1944, 1945 and 1946, and for the five-yearly period ended 30th April, 1946.

Increase in Deposits - Actual and Percentages during the Years
ended 30th April, 1944, 1945 and 1946 and the five-yearly
period ended 30th April, 1946.

State or Territory	Increase during year ended 30th April -						Increase during 5 years ended 30th April, 1946	
	1944		1945		1946		Amount	Percentage
	Amount	Percentage	Amount	Percentage	Amount	Percentage		
	£'000	%	£'000	%	£'000	%	£'000	%
New South Wales	40,525	35.09	33,541	21.50	41,355	21.82	143,938	165.48
Victoria ..	33,274	29.10	27,015	18.30	31,718	18.16	121,778	143.98
Queensland ..	19,867	47.57	14,736	23.91	12,780	16.74	60,003	205.89
South Aust. (a)	10,095	27.62	8,357	17.92	9,794	17.81	36,901	132.31
Western Aust.	6,726	37.84	5,994	24.46	7,077	23.21	25,232	204.50
Tasmania ..	4,985	27.91	2,672	19.52	3,642	22.27	11,075	124.12
Australian Capital Territory	179	36.38	111	16.49	168	21.46	574	152.21
TOTAL:	113,651	33.71	92,426	20.50	106,534	19.61	399,501	159.65

(a) Includes Northern Territory.

The following table shows the deposits in Savings Banks at the end of each month during 1939, and since January, 1941:-

Savings Bank Deposits each Month, 1939 and 1941-46.

End of -	1939	1941	1942	1943	1944	1945	1946
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
January ..	243,560	245,748	269,034	317,685	425,240	524,495	635,255
February ..	242,621	247,096	263,107	327,491	436,399	522,312	645,131
March ..	241,955	249,295	259,712	336,111	446,046	539,990	648,852
April ..	241,737	250,234	264,466	337,124	450,775	543,201	649,735
May ..	241,860	247,465	269,286	344,942	455,012	552,074	..
June (a) ..	245,587	252,231	274,231	357,995	471,530	566,964	..
July ..	244,929	254,647	282,506	370,300	481,644	574,593	..
August ..	244,895	258,704	290,001	382,015	491,666	584,704	..
September ..	244,269	261,912	295,396	392,140	500,021	592,970	..
October ..	244,952	263,599	301,451	398,587	503,049	593,651	..
November ..	245,587	265,239	305,927	404,068	510,463	611,629	..
December ..	244,866	266,096	309,012	414,298	516,685	622,503	..

(a) Includes interest added.

The amounts at credit of depositors' accounts in Commonwealth and State Savings Banks respectively and the numbers of operative accounts for all Savings Banks in each State and Territory as at 30th April, 1945 and 30th April, 1946, were as follows:-

Savings Bank Deposits and Accounts : 30th April, 1945 and 1946.

State etc.	30th April, 1945				30th April, 1946			
	C'wealth Savings Bank	State Savings Bank	All Savings Banks		C'wealth Savings Bank	State Savings Bank	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
N.S.W.	189,566	-	189,566	1,775	230,920	-	230,920	1,901
Vic. ..	37,233	127,406	174,639	1,631	46,425	159,932	206,357	1,705
Q'ld.	76,365	-	76,365	678	89,146	-	89,146	710
S.A. ..	10,088	44,911	54,999	564	12,482	52,045	64,527	587
T.A. ..	30,493	-	30,493	313	37,571	-	37,571	338
Tas. ..	5,691	(b)0,665	16,356	188	7,543	(h)12,455	19,968	203
A.C.T.	783	-	783	9	951	-	951	10
N.T. ..	(a)	(a)	(c)	(a)	265	-	265	3
TOTAL	350,219	192,982	543,201	5,158	425,303	224,432	649,735	5,457

(a) Included with South Australia. (b) Trustee Savings Banks, Hobart and Launceston.

War-Savings Certificates: In addition to the Savings shown above, the net amount of 254,279,000 was subscribed for War Savings Certificates between 18th March, 1940 (when the first sales were made) and 30th April, 1946.

Particulars of the total amounts less re-purchases at the end of the months of March, 1940 to April, 1946, appear below:-

War Savings Certificates - Net Proceeds at end of Month.

End of -	1940	1941	1942	1943	1944	1945	1946
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
January ..	-	13,676	21,970	31,853	40,583	48,492	54,089
February ..	-	14,217	22,911	32,306	41,176	48,970	54,283
March ..	129	14,774	23,653	32,958	41,774	50,467	54,184
April ..	427	15,245	24,456	33,828	42,256	51,381	54,279
May ..	1,279	16,125	25,137	34,474	43,052	52,041	..
June ..	6,100	17,380	26,171	35,146	43,721	52,534	..
July ..	9,274	18,303	27,062	35,832	44,451	52,962	..
August ..	10,485	18,914	27,784	36,396	45,228	53,440	..
September ..	11,293	19,437	28,567	37,054	45,803	53,662	..
October ..	12,099	19,933	29,397	37,807	46,460	53,768	..
November ..	12,713	20,528	30,184	39,240	47,342	53,971	..
December ..	13,240	21,320	31,273	40,122	47,928	54,301	..

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