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BANKING STATISTICS

OCTOBER 1973

**AUSTRALIAN
BUREAU OF
STATISTICS**

CANBERRA

Reference No. 5.2



BANKING STATISTICS, OCTOBER 1973

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EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the *Banking Act 1959-1967* and from other information provided voluntarily by the banks including State banks.

2. Information from earlier periods in respect of the statistics covered in this bulletin is published in the annual bulletin *Banking and Currency* (Reference No. 5.1).

3. This bulletin contains seasonally adjusted figures for the major trading banks deposits, liquid assets and Commonwealth Government securities, loans, advances and bills discounted (see Table 8) and depositors' balances with savings banks (see Table 11). Details of methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (Reference No. 1.10) and in Appendix A to the January 1973 issue of this bulletin.

Trading Banks

4. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are:

Commonwealth Trading Bank of Australia
Australia and New Zealand Banking Group Limited
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia Limited
The Commercial Banking Company of Sydney Limited
The National Bank of Australasia Limited

The additional banks are:

Bank of New Zealand
Bank of Queensland Limited
Banque Nationale de Paris
The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western Australia (Rural Department)

5. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year, and for the fourth Wednesday in April 1973.

6. Liabilities and assets within Australia include liabilities and assets in Papua New Guinea and Other External Territories.

7. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings Banks

8. The savings banks are:

Commonwealth Savings Bank of Australia*
 Australia and New Zealand Savings Bank Limited*
 The Bank of Adelaide Savings Bank Limited*
 Bank of New South Wales Savings Bank Limited*
 The Commercial Savings Bank of Australia Limited*
 C.B.C. Savings Bank Limited*
 The National Bank Savings Bank Limited*
 The Bank of New Zealand Savings Bank Limited*
 The Hobart Savings Bank (trading as The Savings Bank of Tasmania)
 Launceston Bank for Savings
 The State Savings Bank of Victoria
 The Savings Bank of South Australia
 The Rural and Industries Bank of Western Australia (Savings Bank Division)

*These banks conduct banking business in more than one State.

9. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month. Particulars for the private savings banks for December 1972 relate to the third Wednesday of the month.

10. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts including school accounts and small inoperative accounts.

11. Depositors' balances in Australia exclude balances in Papua New Guinea and Other External Territories. Table 10 (Assets and Liabilities within Australia) includes assets and liabilities in Papua New Guinea and Other External Territories.

12. Deposits and withdrawals during each month include inter-branch transfers for those savings banks which operate in more than one State.

13. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the "Australian Government Gazette".

14. This bulletin incorporates revisions made to figures published in previous bulletins in this series.

15. Any discrepancies between totals and sums of components in tables are due to rounding.

SECTION 1 : TRADING BANKS

TABLE 1. - ALL TRADING BANKS AND MAJOR TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

	Deposits														
	Fixed (b)				Current										
					Bearing interest				Not bearing interest						
	Common-wealth and State Governments	Other banks	Other	Total fixed	Common-wealth and State Governments	Other banks	Other	Total bearing interest	Common-wealth and State Governments	Other banks	Other	Total not bearing interest	Total current	Total deposits	Balances due to other banks (c)
ALL TRADING BANKS															
1972 -															
September	432.4	54.1	3,803.8	4,290.4	25.7	50.3	408.7	484.7	40.9	87.4	4,122.9	4,251.1	4,735.8	9,026.2	383.3
October	476.9	67.6	3,993.9	4,538.4	33.6	53.8	421.6	509.1	35.6	91.9	4,311.9	4,439.4	4,948.4	9,486.8	396.0
November	469.7	74.1	4,145.8	4,689.6	37.8	50.6	432.0	520.4	39.1	86.3	4,476.6	4,602.0	5,122.4	9,812.0	394.4
December (d)	461.9	83.5	4,255.2	4,800.6	31.9	46.7	438.2	516.8	41.9	93.7	4,788.9	4,924.5	5,441.4	10,242.0	397.2
1973 -															
January	512.6	94.1	4,487.2	5,093.8	39.2	52.6	444.9	536.8	41.5	101.7	4,859.3	5,002.5	5,539.3	10,633.1	384.6
February	542.5	99.7	4,664.2	5,306.5	38.0	54.9	461.0	553.9	41.2	98.8	4,910.6	5,050.6	5,604.5	10,911.0	376.8
March	570.1	105.7	4,633.1	5,309.0	38.4	53.3	465.0	556.7	37.5	81.0	4,951.0	5,069.6	5,626.3	10,935.2	376.0
April (d)	576.2	110.1	4,617.9	5,304.1	45.6	50.8	475.7	572.1	38.7	78.1	5,051.4	5,168.2	5,740.3	11,044.4	395.3
May	567.6	110.0	4,592.8	5,270.4	53.7	59.3	478.7	591.7	42.6	92.3	5,026.3	5,161.2	5,753.0	11,072.5	377.8
June	494.7	101.9	4,555.6	5,152.2	111.5	50.7	486.3	648.6	44.7	108.5	5,118.6	5,271.7	5,920.3	11,023.4	377.8
July	525.4	99.4	4,706.0	5,330.8	68.5	55.4	503.2	627.2	44.8	153.5	5,158.0	5,356.2	5,983.4	11,314.2	351.0
August	605.1	116.9	4,971.6	5,693.6	58.4	49.4	498.1	606.0	49.7	137.7	5,197.5	5,385.2	5,991.2	11,684.7	347.7
September	648.9	118.5	5,178.2	5,945.5	54.0	45.9	494.9	594.8	52.0	128.0	5,327.5	5,503.2	6,097.9	12,043.4	345.0
October	670.2	113.0	5,444.2	6,227.4	58.5	51.1	495.9	605.6	50.9	93.2	5,437.1	5,581.2	6,186.8	12,414.2	349.5
MAJOR TRADING BANKS															
1972 -															
September	359.9	54.1	3,537.6	3,951.6	16.6	50.3	335.8	402.7	34.6	84.6	3,924.4	4,043.7	4,446.3	8,397.9	362.4
October	399.2	67.5	3,706.7	4,173.5	21.9	53.8	348.2	423.9	31.0	88.2	4,109.6	4,228.9	4,652.8	8,826.3	379.4
November	390.1	74.0	3,852.9	4,317.0	24.9	50.5	355.3	430.7	34.0	83.9	4,273.3	4,391.2	4,822.0	9,139.0	377.3
December (d)	383.8	83.5	3,957.0	4,424.3	20.0	46.7	360.3	427.0	36.3	92.5	4,569.3	4,698.1	5,125.0	9,549.3	377.0
1973 -															
January	434.9	93.8	4,189.3	4,718.0	23.0	52.6	369.5	445.1	34.2	101.3	4,633.7	4,769.2	5,214.3	9,932.3	368.5
February	458.4	98.9	4,356.5	4,913.8	23.3	54.9	381.8	459.0	34.8	98.3	4,680.8	4,813.9	5,272.9	10,186.7	359.4
March	481.8	105.2	4,312.4	4,899.4	21.4	53.2	383.4	458.0	31.6	80.5	4,714.8	4,826.9	5,285.0	10,184.4	359.1
April (d)	482.5	109.7	4,301.7	4,893.9	29.6	50.8	394.9	475.3	32.1	77.2	4,813.6	4,923.0	5,398.3	10,292.1	375.1
May	467.9	109.7	4,290.9	4,868.5	33.5	59.2	386.8	479.6	35.9	91.4	4,791.4	4,918.7	5,398.3	10,266.8	360.6
June	411.9	101.5	4,261.3	4,774.7	81.9	50.5	393.3	525.7	38.1	107.0	4,875.5	5,020.5	5,546.2	10,321.0	330.4
July	430.4	98.7	4,410.6	4,939.7	38.1	55.2	411.5	504.8	36.9	147.3	4,917.5	5,101.7	5,606.4	10,546.1	320.2
August	497.5	115.8	4,672.9	5,286.2	32.9	49.4	405.6	487.8	41.7	136.0	4,951.0	5,128.7	5,616.5	10,902.7	330.5
September	529.7	117.6	4,872.4	5,519.7	32.2	45.8	404.7	482.7	45.2	122.1	5,067.3	5,234.6	5,717.3	11,237.0	325.9
October	551.8	112.3	5,123.5	5,787.6	26.0	51.1	405.3	482.4	42.4	92.0	5,163.9	5,298.3	5,780.7	11,568.3	326.0

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank. (d) Excludes one Wednesday.

TABLE 2. - ALL TRADING BANKS AND MAJOR TRADING BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

	Coin, bullion and notes	Cash with Reserve Bank	Australian public securities				Loans to authorized dealers in the short-term money market	Statutory Reserve Deposit Accounts with Reserve Bank	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted (b)							Bills receivable and all other assets	Total assets
			Commonwealth and State Governments		Local and semi-government authorities	Other securities				Temporary advances to wool-buyers (c)	Term loans (d)	Farm development loans (d)	Other loans	Total loans, advances and bills discounted	Bank premises, furniture and sites			
			Treasury bills and Treasury notes	Other														
ALL TRADING BANKS																		
1972 -																		
September	177.3	3.3	291.2	2,190.2	32.0	266.2	210.7	575.0	286.3	90.8	733.1	122.3	5,044.9	5,991.1	178.5	247.5	10,449.4	
October	186.1	3.8	453.9	2,336.9	36.5	274.4	201.3	594.4	336.4	145.7	735.7	125.6	5,121.2	6,128.2	190.9	245.4	10,988.3	
November	188.3	3.5	504.3	2,430.8	37.2	281.6	155.6	588.4	404.4	195.3	748.3	128.4	5,189.5	6,261.5	192.5	252.7	11,300.8	
December (e)	229.8	5.7	501.2	2,520.1	37.5	287.8	220.8	599.5	434.6	211.4	757.2	131.8	5,289.4	6,389.8	194.0	266.9	11,687.7	
1973 -																		
January	208.1	4.8	821.5	2,573.6	38.9	287.9	205.3	628.1	428.1	202.3	730.4	136.9	5,393.7	6,463.3	194.5	272.3	12,126.4	
February	196.8	4.0	891.7	2,584.1	38.2	288.6	160.0	652.6	448.5	215.7	740.2	144.0	5,580.7	6,680.6	195.6	271.1	12,411.8	
March	197.6	3.7	711.8	2,469.4	37.3	287.8	208.5	671.7	398.6	244.2	747.1	156.7	5,784.8	6,932.8	195.7	278.0	12,393.1	
April (e)	194.1	4.2	579.2	2,356.2	33.9	288.8	200.7	693.1	396.2	235.9	745.7	168.1	6,188.0	7,337.7	197.0	307.1	12,588.2	
May	210.2	4.8	311.2	2,299.0	28.4	306.1	146.3	784.8	350.8	186.9	747.8	184.5	6,483.7	7,602.9	199.0	324.0	12,567.4	
June	208.3	5.3	189.0	2,221.0	27.6	316.9	149.6	784.7	306.8	161.7	737.7	200.2	6,755.6	7,856.2	201.2	356.3	12,622.9	
July	205.4	4.0	164.5	2,284.0	27.5	329.4	180.2	787.0	300.1	149.3	728.8	216.1	7,002.4	8,096.6	205.1	371.6	12,955.5	
August	208.8	3.7	149.5	2,344.0	25.5	338.6	168.6	856.7	417.0	120.7	739.5	228.2	7,169.1	8,257.5	206.9	374.9	13,351.8	
September	210.9	3.6	194.1	2,330.6	24.8	344.4	172.5	977.3	350.3	161.9	750.1	239.4	7,342.6	8,494.0	209.1	389.4	13,701.1	
October	226.1	18.9	242.3	2,378.2	25.3	366.7	195.7	1,009.3	333.9	191.2	755.0	247.3	7,543.3	8,736.8	211.1	413.0	14,157.3	
MAJOR TRADING BANKS																		
1972 -																		
September	167.4	2.2	288.4	2,000.8	17.6	251.8	176.5	572.2	262.5	90.8	733.1	122.3	4,383.4	5,329.6	144.0	240.8	9,453.8	
October	175.7	2.6	440.5	2,140.6	22.2	258.5	168.3	591.5	304.5	145.7	735.7	125.6	4,455.3	5,462.3	156.3	238.7	9,961.7	
November	178.1	2.6	488.6	2,232.4	22.7	261.6	128.3	585.3	369.9	195.3	748.3	128.4	4,512.6	5,584.6	157.4	246.3	10,257.8	
December (e)	218.5	4.5	489.5	2,320.3	23.1	264.0	188.7	596.3	403.1	211.4	757.2	131.8	4,605.2	5,705.6	158.8	261.1	10,633.3	
1973 -																		
January	197.0	4.1	812.0	2,370.0	24.6	263.1	172.2	624.8	392.7	202.3	730.4	136.9	4,697.5	5,767.1	159.0	264.9	11,051.7	
February	186.1	3.0	883.6	2,371.1	23.9	260.5	139.1	649.2	409.7	215.7	740.2	144.0	4,860.3	5,960.2	159.5	264.2	11,310.0	
March	187.3	2.7	699.5	2,248.2	23.2	259.5	180.6	668.1	358.8	244.2	747.1	156.7	5,058.6	6,206.7	159.7	271.4	11,265.7	
April (e)	183.8	2.4	572.6	2,153.7	19.9	262.4	159.2	689.2	357.9	235.9	745.7	168.1	5,446.5	6,596.2	161.5	301.0	11,459.9	
May	198.6	3.7	303.4	2,085.5	14.4	280.2	108.7	780.6	319.3	186.9	747.8	184.5	5,734.7	6,853.9	162.7	316.8	11,427.7	
June	196.5	3.6	184.0	2,001.2	13.6	291.2	119.1	780.8	278.9	161.7	737.7	200.2	5,988.0	7,087.6	164.4	348.7	11,469.6	
July	194.0	3.0	148.5	2,080.8	13.5	301.0	144.6	783.4	273.0	149.3	728.8	216.1	6,219.2	7,313.4	168.3	362.4	11,785.8	
August	197.5	2.9	144.7	2,131.1	13.4	307.5	138.4	852.9	389.8	120.7	739.5	228.2	6,369.7	7,458.1	169.8	366.8	12,172.9	
September	199.2	2.9	189.0	2,117.7	13.3	310.7	147.4	973.2	325.2	161.9	750.1	239.4	6,505.6	7,657.1	171.2	381.5	12,488.4	
October	213.4	18.2	235.5	2,157.5	13.6	332.2	167.2	1,005.3	305.6	191.2	755.0	247.3	6,677.8	7,871.3	172.7	403.2	12,895.8	

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from accounts with the Reserve Bank. (e) Excludes one Wednesday.

TABLE 3. — ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

Liquid assets and Commonwealth Government securities							Liquid assets and Commonwealth Government securities							
Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Commonwealth and State Government securities	Total	Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest	Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Commonwealth and State Government securities	Total	Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest	
AMOUNT (\$million)							RATIO TO TOTAL DEPOSITS (per cent)							
ALL TRADING BANKS														
1972 -														
September	180.6	291.2	2,190.2	2,662.1	575.0	5,991.1	4,251.1	2.0	3.2	24.3	29.5	6.4	66.4	47.1
October	189.9	453.9	2,336.9	2,980.7	594.4	6,128.2	4,439.4	2.0	4.8	24.6	31.4	6.3	64.6	46.8
November	191.9	504.3	2,430.8	3,127.0	588.4	6,261.5	4,602.0	2.0	5.1	24.8	31.9	6.0	63.8	46.9
December (b)	235.5	501.2	2,520.1	3,256.8	599.5	6,389.8	4,924.5	2.3	4.9	24.6	31.8	5.9	62.4	48.1
1973 -														
January	212.9	821.5	2,573.6	3,608.1	628.1	6,463.3	5,002.5	2.0	7.7	24.2	33.9	5.9	60.8	47.1
February	200.8	891.7	2,584.1	3,676.6	652.6	6,680.6	5,050.6	1.8	8.2	23.7	33.7	6.0	61.2	46.3
March	201.4	711.8	2,469.4	3,382.6	671.7	6,932.8	5,069.6	1.8	6.5	22.6	30.9	6.1	63.4	46.4
April (b)	198.2	579.2	2,356.2	3,133.6	693.1	7,337.7	5,168.2	1.7	5.2	21.3	28.4	6.3	66.4	46.8
May	215.0	311.2	2,299.0	2,825.2	784.8	7,602.9	5,161.2	2.0	2.8	20.9	25.6	7.1	69.0	47.6
June	213.6	189.0	2,221.0	2,623.6	784.7	7,856.2	5,271.7	1.9	1.7	20.1	23.7	7.9	71.0	47.3
July	209.4	164.5	2,284.0	2,658.0	787.0	8,096.6	5,356.2	1.9	1.5	20.2	23.5	7.0	71.6	47.3
August	212.5	149.5	2,344.0	2,706.1	856.7	8,257.5	5,385.2	1.8	1.3	20.1	23.2	7.3	70.7	46.1
September	214.5	194.1	2,330.6	2,739.2	977.3	8,494.0	5,503.2	1.8	1.6	19.4	22.8	8.1	70.5	45.7
October	245.0	242.3	2,378.2	2,865.5	1,009.3	8,736.8	5,581.2	2.0	2.0	19.2	23.1	8.1	70.4	45.0
MAJOR TRADING BANKS														
1972 -														
September	169.6	288.4	2,000.8	2,458.8	572.2	5,329.6	4,043.7	2.0	3.4	23.8	29.3	6.8	63.5	48.2
October	178.3	440.5	2,140.6	2,759.4	591.5	5,462.3	4,228.9	2.0	5.0	24.3	31.3	6.7	61.9	47.9
November	180.7	488.6	2,232.4	2,901.8	585.3	5,584.6	4,391.2	2.0	5.4	24.4	31.8	6.4	61.1	48.1
December (b)	223.0	489.5	2,320.3	3,032.8	596.3	5,705.6	4,698.1	2.3	5.1	24.3	31.8	6.2	59.8	49.2
1973 -														
January	201.2	812.0	2,370.0	3,383.2	624.8	5,767.1	4,769.2	2.0	8.2	23.9	34.1	6.3	58.1	48.0
February	189.1	883.6	2,371.1	3,443.8	649.2	5,960.2	4,813.9	1.9	8.7	23.3	33.8	6.4	58.5	47.3
March	190.0	699.5	2,248.2	3,137.7	668.1	6,206.7	4,826.9	1.9	6.9	22.1	30.8	6.6	60.9	47.4
April (b)	186.2	572.6	2,153.7	2,912.5	689.2	6,596.2	4,923.0	1.8	5.6	20.9	28.3	6.7	64.1	47.8
May	202.3	303.4	2,085.5	2,591.1	780.6	6,853.9	4,918.7	2.0	3.0	20.3	25.2	7.6	66.8	47.9
June	200.1	184.0	2,001.2	2,385.3	780.8	7,087.6	5,020.5	1.9	1.8	19.4	23.1	7.6	68.7	48.6
July	197.0	148.5	2,080.8	2,426.3	783.4	7,313.4	5,101.7	1.9	1.4	19.7	23.0	7.4	69.4	48.4
August	200.4	144.7	2,131.1	2,476.1	852.9	7,458.1	5,128.7	1.8	1.3	19.6	22.7	7.8	68.4	47.0
September	202.1	189.0	2,117.7	2,508.8	973.2	7,657.1	5,234.6	1.8	1.7	18.9	22.3	8.7	68.1	46.6
October	231.7	235.5	2,157.5	2,624.7	1,005.3	7,871.3	5,298.3	2.0	2.0	18.7	22.7	8.7	68.0	45.8

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes one Wednesday.

TABLE 4. - ALL TRADING BANKS: DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas	N.T.	A.C.T.	Total
DEPOSITS									
1972 -									
September	3,972.7	2,360.1	1,258.5	478.6	627.4	142.4	34.0	94.1	8,967.8
October	4,180.6	2,486.8	1,315.7	503.2	665.2	148.2	34.6	96.0	9,430.3
November	4,280.4	2,578.8	1,387.8	538.2	683.3	157.6	34.4	96.6	9,757.1
December (a)	4,429.0	2,726.8	1,442.6	572.7	706.4	162.1	34.5	102.9	10,176.8
1973 -									
January	4,565.1	2,852.6	1,489.6	601.9	754.2	167.1	34.7	102.3	10,567.5
February	4,670.5	2,933.8	1,540.3	620.8	775.0	168.3	34.8	101.1	10,844.5
March	4,694.7	2,898.6	1,547.0	638.8	773.6	173.2	35.6	102.8	10,864.3
April (a)	4,755.0	2,948.9	1,545.4	643.0	763.5	172.2	37.3	108.3	10,973.6
May	4,768.6	2,942.2	1,546.0	633.3	733.5	171.2	37.2	124.1	10,956.0
June	4,784.2	2,983.6	1,566.6	620.0	720.8	171.7	38.0	119.1	11,003.9
July	4,925.3	3,039.9	1,607.5	625.3	713.0	177.5	38.9	113.2	11,240.7
August	5,083.4	3,097.6	1,679.0	643.3	732.4	186.9	40.9	123.7	11,587.3
September	5,191.9	3,178.8	1,762.8	660.5	773.0	193.7	42.6	129.3	11,932.6
October	5,315.3	3,248.4	1,844.5	687.3	801.5	201.6	45.1	144.3	12,288.0
LOANS, ADVANCES AND BILLS DISCOUNTED									
1972 -									
September	2,752.2	1,422.1	691.8	453.4	411.4	96.0	17.0	52.4	5,896.3
October	2,831.5	1,446.2	704.2	458.7	421.7	98.4	17.3	54.8	6,032.8
November	2,912.4	1,469.1	716.2	457.4	435.8	97.6	17.8	58.4	6,164.7
December (a)	2,966.8	1,517.6	735.9	456.7	437.8	96.8	18.7	62.5	6,292.8
1973 -									
January	3,023.4	1,518.1	750.9	459.8	437.6	96.2	19.6	63.1	6,368.9
February	3,165.5	1,541.5	780.1	466.4	449.1	98.5	20.7	64.3	6,586.2
March	3,305.5	1,588.3	813.2	476.6	464.5	99.7	22.3	66.4	6,836.5
April (a)	3,501.3	1,692.8	859.3	497.5	490.2	102.5	23.6	71.7	7,238.9
May	3,600.2	1,796.4	899.2	499.8	497.6	106.9	24.8	77.3	7,502.2
June	3,742.6	1,838.1	929.3	516.4	516.3	107.1	25.8	78.9	7,755.0
July	3,832.5	1,894.8	974.2	535.8	536.4	110.0	26.6	82.4	7,992.7
August	3,927.4	1,924.5	983.4	543.3	550.4	110.0	27.6	86.2	8,152.8
September	4,072.9	1,971.5	1,003.3	552.9	565.0	110.5	28.3	87.5	8,391.9
October	4,192.7	2,040.5	1,026.1	565.4	584.3	113.2	29.0	86.4	8,637.6

(a) Excludes one Wednesday.

TABLE 5. - ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
COMMONWEALTH AND STATE GOVERNMENTS (b)									
1972 -									
September	154.0	61.6	0.3	0.2	0.2	..	..	..	216.2
October	177.5	55.2	0.2	0.1	0.2	..	..	..	233.4
November	175.5	57.5	0.3	0.2	0.2	..	..	..	233.7
December	157.2	69.5	0.5	0.3	0.2	..	..	..	227.8
1973 -									
January	164.1	55.9	0.2	0.2	0.2	..	..	..	220.7
February	177.2	67.7	0.3	0.2	0.2	..	..	..	245.6
March	218.9	70.9	0.3	0.2	0.2	..	..	..	290.5
April	204.2	66.5	0.3	0.2	0.4	..	..	0.8	272.4
May	202.3	75.6	0.3	0.2	0.2	..	..	0.1	278.7
June	252.1	68.9	0.2	0.2	0.2	..	..	..	321.7
July	311.9	99.4	4.4	0.2	0.3	..	..	..	416.2
August	171.4	70.4	0.5	0.2	0.3	..	..	..	242.9
September	203.5	64.7	0.8	0.2	0.3	..	..	..	269.5
October	204.8	68.3	0.7	0.2	0.5	0.2	..	..	274.6
OTHER									
1972 -									
September	2,744.2	2,037.8	556.9	276.7	307.6	73.7	15.6	57.9	6,070.3
October	2,861.4	2,041.5	565.7	296.0	333.2	81.1	18.3	62.1	6,259.3
November	2,923.8	2,152.4	564.3	320.2	334.2	82.3	17.1	59.0	6,453.2
December	3,183.6	2,547.4	594.4	353.9	343.6	92.5	20.4	63.0	7,198.9
1973 -									
January	2,783.2	2,151.5	536.9	325.4	332.6	73.1	17.0	53.1	6,272.9
February	3,119.5	2,375.4	619.3	343.2	374.1	81.3	15.3	60.8	6,988.8
March	3,230.5	2,368.4	607.7	348.4	379.8	90.0	18.5	57.2	7,100.5
April	3,484.1	2,643.9	696.1	408.6	420.9	97.8	20.6	69.5	7,841.4
May	3,548.3	2,725.7	712.0	404.3	422.9	103.2	19.1	82.5	8,018.0
June	3,440.7	2,551.9	725.6	382.2	391.7	95.6	16.5	109.5	7,713.7
July	3,534.1	2,798.2	774.1	463.8	409.9	104.8	20.2	91.5	8,196.5
August	3,360.9	2,484.3	692.5	385.0	389.1	90.4	20.0	111.5	7,533.6
September	3,200.4	2,545.3	770.2	377.4	384.3	93.1	17.4	67.4	7,455.6
October	3,181.2	2,599.1	777.0	410.6	436.5	104.7	20.0	64.9	7,593.9
TOTAL									
1972 -									
September	2,898.2	2,099.4	557.2	276.8	307.8	73.7	15.6	57.9	6,286.5
October	3,038.9	2,096.7	565.9	296.2	333.4	81.1	18.3	62.1	6,492.6
November	3,099.2	2,209.9	564.6	320.4	334.4	82.3	17.1	59.0	6,686.9
December	3,340.8	2,617.0	594.9	354.3	343.8	92.5	20.4	63.0	7,426.7
1973 -									
January	2,947.2	2,207.5	537.2	325.6	332.8	73.2	17.0	53.1	6,493.6
February	3,296.6	2,443.0	619.6	343.4	374.3	81.3	15.3	60.8	7,234.4
March	3,449.3	2,439.3	608.0	348.6	380.0	90.1	18.5	57.2	7,391.0
April	3,688.3	2,710.4	696.4	408.7	421.3	97.8	20.6	70.4	8,113.8
May	3,750.6	2,801.3	712.2	404.5	423.1	103.2	19.1	82.5	8,296.6
June	3,692.7	2,620.9	725.8	382.3	391.9	95.7	16.5	109.5	8,035.4
July	3,846.0	2,897.6	778.4	464.0	410.2	104.8	20.2	91.5	8,612.7
August	3,532.3	2,554.7	693.1	385.2	389.3	90.4	20.0	111.5	7,776.5
September	3,403.9	2,610.0	771.0	377.6	384.6	93.2	17.4	67.5	7,725.0
October	3,386.0	2,667.4	777.6	410.8	437.0	104.9	20.0	64.9	7,868.5
Week ended -									
	Commonwealth and State Governments (b)				Other		Total		
3 October	282.6				7,413.2		7,695.9		
10 October	272.3				7,876.2		8,148.6		
17 October	305.8				7,754.8		8,060.6		
24 October	242.7				7,204.0		7,446.7		
31 October	269.3				7,721.5		7,990.8		

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.
(b) At city branches in State capitals.

TABLE 6. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)			Weighted average issue yield (per cent per annum)		
	3 months	Over 3 months to 6 months	Over 6 months to 24 months	3 months	Over 3 months to 6 months	Over 6 months to 24 months
1972 -						
September	0.4	6.9	10.0	4.70	5.06	5.03
October	0.1	4.1	8.0	4.78	4.64	5.11
November	0.1	1.9	12.6	4.97	4.70	5.36
December	0.1	3.7	11.7	4.90	4.71	5.23
1973 -						
January	0.2	5.7	15.8	4.30	4.69	5.22
February	0.3	6.3	11.2	4.40	4.74	5.10
March	0.2	3.6	2.5	4.64	5.27	5.85
April	0.7	4.6	3.2	5.87	5.76	6.08
May	3.4	4.3	2.7	6.16	6.14	6.31
June	1.7	1.3	0.3	6.38	6.35	6.38
July	4.0	10.8	1.3	6.34	6.37	6.22
August	2.3	16.5	9.3	6.49	6.48	6.46
September	0.2	6.8	0.1	6.50	7.18	6.50
October	5.0	7.6	3.6	8.27	8.59	9.74

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)
(\$ million)

	N.S.W. (b)	Vic.	Qld	S.A. (c)	W.A.	Tas.	Total
1972 -							
September	125.0	63.0	23.7	0.4	40.9	..	253.0
October	139.6	79.7	31.4	0.4	49.2	..	300.3
November	158.8	95.8	36.4	0.4	55.8	..	347.1
December (d)	155.5	124.2	36.8	0.4	52.6	..	369.6
1973 -							
January	165.4	138.9	39.8	0.5	59.0	..	403.6
February	196.8	170.0	42.4	0.5	64.1	..	473.8
March	203.5	171.8	39.7	0.4	66.0	..	481.4
April (d)	208.0	166.8	33.3	0.4	59.8	..	468.3
May	210.1	165.8	20.9	0.6	52.5	..	449.8
June	204.1	181.2	15.9	2.0	44.1	..	447.3
July	212.8	183.9	14.1	2.7	35.1	..	448.6
August	214.9	197.1	12.3	4.9	44.7	..	473.8
September	206.4	176.8	10.5	6.7	56.4	..	456.7
October	169.3	158.0	11.0	7.4	72.3	..	418.0

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. - MAJOR TRADING BANKS: SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

	Deposits		Liquid assets and Commonwealth Government securities		Loans, advances and bills discounted -			
	Original	Seasonally adjusted	Original	Seasonally adjusted	Total (a)		Other (a) (b)	
					Original	Seasonally adjusted	Original	Seasonally adjusted
1972 -								
September	8,397.9	8,650.9	2,458.8	2,671.4	5,329.6	5,375.0	4,383.4	4,389.7
October	8,826.3	8,939.7	2,759.4	2,898.5	5,462.3	5,429.9	4,455.3	4,417.4
November	9,139.0	9,147.1	2,901.8	2,939.7	5,584.6	5,584.2	4,512.6	4,517.6
December (c)	9,549.3	9,406.9	3,032.8	2,936.2	5,705.6	5,733.6	4,605.2	4,657.4
1973 -								
January	9,932.3	9,643.4	3,383.2	3,025.0	5,767.1	5,815.3	4,697.5	4,757.1
February	10,186.7	9,839.8	3,443.8	2,907.0	5,960.2	6,105.7	4,860.3	5,013.4
March	10,184.4	9,842.9	3,137.7	2,685.3	6,206.7	6,341.5	5,058.6	5,222.3
April (c)	10,292.1	10,105.1	2,912.5	2,772.5	6,596.2	6,537.6	5,446.5	5,394.1
May	10,266.8	10,339.7	2,591.1	2,716.8	6,853.9	6,756.5	5,734.7	5,649.8
June	10,321.0	10,522.2	2,385.3	2,670.3	7,087.6	6,966.5	5,988.0	5,879.4
July	10,546.1	10,916.4	2,426.3	2,830.6	7,313.4	7,170.8	6,219.2	6,061.7
August	10,902.7	11,271.9	2,476.1	2,809.1	7,458.1	7,455.1	6,369.7	6,301.8
September	11,237.0	11,569.2	2,508.8	2,726.7	7,657.1	7,725.3	6,505.6	6,518.5
October	11,568.3	11,707.0	2,624.7	2,757.5	7,871.3	7,824.2	6,677.8	6,620.7

VARIATION OVER PREVIOUS MONTH

1972 -								
September	+267.1	+242.4	+278.7	+199.1	+ 16.2	+ 65.3	- 11.0	+ 45.2
October	+428.4	+288.8	+300.6	+227.1	+132.7	+ 54.9	+ 71.9	+ 27.7
November	+312.7	+207.4	+142.4	+ 41.2	+122.3	+154.3	+ 57.3	+100.2
December (c)	+410.3	+259.8	+131.0	- 3.5	+121.0	+149.4	+ 92.6	+139.8
1973 -								
January	+383.0	+236.5	+350.4	+ 88.8	+ 61.5	+ 81.7	+ 92.3	+ 99.7
February	+254.4	+196.4	+ 60.6	-118.0	+193.1	+290.4	+162.8	+256.3
March	- 2.3	+ 3.1	-306.1	-221.7	+246.5	+235.8	+198.3	+208.9
April (c)	+107.7	+262.2	-225.2	+ 87.2	+389.5	+196.1	+387.9	+171.8
May	- 25.3	+234.6	-321.4	- 55.7	+257.7	+218.9	+288.2	+255.7
June	+ 54.2	+182.5	-205.8	- 46.5	+233.7	+210.0	+253.3	+229.6
July	+225.1	+394.2	+ 41.0	+160.3	+225.8	+204.3	+231.2	+182.3
August	+356.6	+355.5	+ 49.8	- 21.5	+144.7	+284.3	+250.5	+240.1
September	+334.3	+297.3	+ 32.7	- 82.4	+199.0	+270.2	+135.9	+216.7
October	+331.3	+137.8	+115.9	+ 30.8	+214.2	+ 98.9	+172.2	+102.2

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday.

NOTE: The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 9. - MAJOR TRADING BANKS: NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a) (b)
Source: Reserve Bank of Australia
(\$ million)

New and increased lending commitments							
Weekly average for period ending second Wednesday of -	Term loan approvals	Farm development loan approvals	Overdraft (c)			Aggregate approvals	Overdraft limits outstanding (c) (end of period)
			Gross approvals	Cancellations and reductions (d)	Net increase in limits		
1972 -							
September	4.3	1.4	67.5	51.5	16.0	73.1	7,208.9
October	3.4	1.1	76.1	44.9	31.2	80.6	7,333.8
November	5.1	1.3	90.9	51.3	39.6	97.3	7,492.2
December	9.2	3.5	105.1	47.6	57.6	117.8	7,780.0
1973 -							
January	2.1	3.7	83.2	54.5	28.8	89.1	7,895.1
February	8.1	4.3	109.2	52.5	56.7	121.6	8,178.7
March	5.1	6.6	122.3	48.6	73.7	134.0	8,473.6
April	11.3	4.8	129.9	52.0	77.9	146.1	8,785.4
May	2.9	4.6	109.6	40.1	69.5	117.1	9,063.5
June	5.1	3.8	123.3	68.6	54.6	132.2	9,336.6
July	5.7	3.4	127.9	72.8	55.1	137.1	9,557.0
August	4.6	2.8	109.6	63.9	45.8	117.0	9,740.1
September	6.8	2.9	99.5	64.2	35.3	109.1	9,916.7
October	17.9	2.2	91.6	61.3	30.3	111.7	10,038.0

(a) Includes Bonus Money

(a) Includes Papua New Guinea and other external territories. (b) Excludes commitments in respect of temporary advances to woolbuyers and informal arrangements entered into, mainly with other financial institutions for meeting temporary needs. Includes commitments not subject to maximum overdraft rate. (c) Excludes commitments in respect of term loans and farm development loans. (d) Derived by subtracting net weekly average of change in overdraft limits outstanding from gross approvals. Figures are approximations only due to unavoidable differences in the basis of compilation of the two series.

SECTION 2 - SAVINGS BANKS

TABLE 10. - SAVINGS BANKS: ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

	Assets											Liabilities					
	Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Commonwealth and State Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Depositors' balances	Balances due to other banks, bills payable and all other liabilities (b)	Total liabilities within Australia
				Treasury notes	Other					Housing	Other						
AMOUNT (\$ million)																	
1972 -																	
September	20.4	1,135.1	185.0	52.8	2,355.3	2,245.4	31.1	42.4	193.3	2,699.6	293.3	113.3	12.3	9,379.3	8,928.6	252.7	9,181.3
October	23.2	1,202.6	167.6	128.2	2,371.0	2,283.3	28.7	49.7	192.5	2,728.4	298.1	114.3	10.5	9,598.2	9,107.4	286.1	9,393.5
November	23.6	1,172.8	187.3	127.9	2,453.9	2,323.2	29.8	63.8	194.0	2,756.5	301.8	115.7	11.2	9,761.5	9,236.8	320.0	9,556.8
December	25.4	1,226.3	188.8	127.1	2,453.3	2,342.4	30.8	42.1	193.1	2,795.5	306.5	117.1	12.2	9,860.7	9,304.0	352.0	9,656.0
1973 -																	
January	23.4	1,402.9	210.3	85.8	2,417.7	2,367.4	36.3	40.7	193.6	2,813.8	304.9	118.1	10.3	10,025.2	9,457.5	362.1	9,819.5
February	24.9	1,352.3	236.5	154.0	2,492.8	2,381.2	38.5	46.2	199.3	2,844.2	310.3	118.9	11.4	10,210.4	9,609.2	396.5	10,005.7
March	21.8	1,348.8	232.7	131.6	2,583.1	2,397.6	39.3	64.6	203.0	2,885.6	319.7	120.0	14.3	10,362.0	9,740.0	417.1	10,157.1
April	28.8	1,291.4	252.3	105.0	2,629.7	2,415.8	40.6	83.7	206.1	2,927.1	328.0	121.5	13.6	10,443.6	9,776.7	462.1	10,238.8
May	21.8	1,277.0	241.6	137.7	2,702.7	2,427.2	43.0	89.3	211.1	2,982.8	331.8	123.0	14.5	10,603.4	9,975.9	422.6	10,398.5
June	23.0	1,326.0	227.6	107.2	2,727.2	2,439.2	42.1	124.0	228.8	3,042.1	324.4	122.1	36.2	10,769.8	10,281.4	278.0	10,559.4
July	25.9	1,392.5	246.3	78.0	2,771.4	2,482.2	41.5	120.5	204.8	3,102.0	347.1	122.3	12.8	10,947.3	10,481.4	250.9	10,732.2
August	22.6	1,375.0	244.8	108.9	2,832.5	2,589.0	41.3	130.6	206.5	3,173.0	353.0	122.3	13.9	11,213.3	10,710.2	287.9	10,998.1
September	20.2	1,459.5	220.6	94.1	2,867.4	2,637.6	43.4	69.0	207.9	3,243.9	367.5	122.0	14.3	11,367.3	10,847.8	300.1	11,147.9
October	23.5	1,432.8	203.8	115.3	2,859.0	2,664.5	33.3	67.6	205.9	3,307.5	378.7	122.8	12.5	11,427.1	10,861.5	346.2	11,207.7
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																	
1972 -																	
September	0.2	12.7	2.1	0.6	26.4	25.1	0.3	0.5	2.2	30.2	3.3	1.3	0.1	105.0			
October	0.3	13.2	1.8	1.4	26.0	25.1	0.3	0.6	2.1	30.0	3.3	1.3	0.1	105.4			
November	0.3	12.7	2.0	1.4	26.6	25.2	0.3	0.7	2.1	29.8	3.3	1.3	0.1	105.7			
December	0.3	13.2	2.0	1.4	26.4	25.2	0.3	0.5	2.1	30.0	3.3	1.3	0.1	106.0			
1973 -																	
January	0.2	14.3	2.1	0.9	24.6	24.1	0.4	0.4	2.0	28.7	3.1	1.2	0.1	102.1			
February	0.3	14.1	2.5	1.6	25.9	24.8	0.4	0.5	2.1	29.6	3.2	1.2	0.1	106.3			
March	0.2	13.8	2.4	1.4	26.5	24.6	0.4	0.7	2.1	29.6	3.3	1.2	0.1	106.4			
April	0.3	13.2	2.5	1.1	26.9	24.7	0.4	0.9	2.1	29.9	3.3	1.2	0.1	106.8			
May	0.2	12.8	2.4	1.4	27.1	24.3	0.4	0.9	2.1	29.9	3.3	1.2	0.1	106.3			
June	0.2	12.9	2.2	1.0	26.5	23.7	0.4	1.2	2.2	29.6	3.2	1.2	0.4	104.8			
July	0.2	13.3	2.4	0.7	26.4	23.7	0.4	1.1	2.0	29.6	3.3	1.2	0.1	104.4			
August	0.2	12.8	2.3	1.0	26.4	24.2	0.4	1.2	1.9	29.6	3.3	1.1	0.1	104.7			
September	0.2	13.5	2.0	0.9	26.4	24.3	0.4	0.6	1.9	29.9	3.4	1.1	0.1	104.8			
October	0.2	13.2	1.9	1.1	26.3	24.5	0.3	0.6	1.9	30.4	3.5	1.1	0.1	105.2			
(a) Includes Deposits with Reserve Bank																	

(a) Includes Papua New Guinea and Other External Territories. (b) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 11. - SAVINGS BANKS
ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS AND
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED)

	No. of operative accounts ('000)	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Depositors' Balances at end of month (\$ million)		Variation in depositors' balances over previous month (\$ million)	
					Original	Seasonally adjusted	Original	Seasonally adjusted
1972 -								
September	16,778	1,348.5	1,190.8	6.0	8,882.4	8,801.7	+163.7	+139.6
October	16,847	1,458.8	1,279.1	0.9	9,062.9	8,932.3	+180.5	+130.6
November	16,919	1,535.1	1,406.6	1.4	9,192.8	9,087.3	+129.9	+155.0
December	16,932	1,473.8	1,408.5	3.7	9,261.8	9,239.1	+ 69.0	+151.8
1973 -								
January	17,047	1,515.5	1,361.6	1.5	9,417.3	9,447.5	+155.5	+208.4
February	17,183	1,407.1	1,258.4	3.0	9,569.0	9,614.0	+151.7	+166.5
March	17,291	1,589.9	1,462.2	3.5	9,700.3	9,777.8	+131.3	+163.8
April	17,356	1,418.4	1,384.1	2.2	9,736.7	9,884.8	+ 36.4	+107.0
May	16,984	1,777.7	1,659.6	80.5	9,935.3	10,072.1	+198.6	+187.3
June	17,468	1,702.2	1,610.0	210.4	10,237.9	10,247.9	+302.6	+175.8
July	17,542	1,811.8	1,612.2	0.7	10,438.1	10,428.9	+200.2	+181.0
August	17,494	2,040.4	1,814.1	2.3	10,666.7	10,595.6	+228.6	+166.7
September	17,561	1,703.1	1,574.1	8.1	10,803.9	10,690.6	+137.2	+ 95.0
October	17,618	2,200.3	2,188.4	2.0	10,817.8	10,678.6	+ 13.9	- 12.0
OCTOBER 1973								
New South Wales	5,920	598.8	595.3	0.6	3,443.0	..	+ 4.1	..
Victoria	5,459	869.2	857.2	0.8	3,772.1	..	+12.7	..
Queensland	2,382	291.9	301.8	0.3	1,392.1	..	- 9.6	..
South Australia	1,784	223.8	222.9	0.2	1,104.6	..	+ 1.0	..
Western Australia	1,262	124.7	120.2	0.1	655.2	..	+ 4.5	..
Tasmania	531	50.6	49.7	0.1	309.8	..	+ 0.9	..
Northern Territory	92	12.6	11.1	..	43.6	..	+ 1.5	..
Aust. Cap. Terr.	188	28.7	30.1	..	97.2	..	- 1.4	..

TABLE 12. - SAVINGS BANKS : DEPOSITORS' BALANCES AND DEPOSITORS' BALANCES PER HEAD OF POPULATION

At end of -	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas	N.T.	A.C.T.	Total
DEPOSITORS' BALANCES (\$ million)									
1972 -									
September	2,873.7	3,061.4	1,122.9	914.6	539.6	257.7	34.7	77.8	8,882.4
October	2,926.9	3,131.5	1,148.4	932.7	547.9	261.2	35.4	79.1	9,062.9
November	2,956.9	3,184.0	1,167.7	950.4	554.2	264.2	35.2	80.1	9,192.8
December	2,968.9	3,225.9	1,175.5	957.6	554.0	264.8	34.7	80.4	9,261.8
1973 -									
January	3,017.7	3,284.3	1,192.1	976.0	563.1	268.2	34.1	81.7	9,417.3
February	3,060.3	3,332.8	1,211.7	999.6	573.7	273.0	34.3	83.6	9,569.0
March	3,093.7	3,381.9	1,232.0	1,015.0	581.7	277.2	34.9	84.0	9,700.3
April	3,118.8	3,383.6	1,236.8	1,018.0	582.2	278.9	35.0	83.5	9,736.7
May	3,193.0	3,445.2	1,270.9	1,028.6	592.3	283.0	35.8	86.5	9,935.3
June	3,294.3	3,614.6	1,319.9	1,060.4	608.1	289.0	37.9	89.5	10,237.9
July	3,345.8	3,614.6	1,354.2	1,075.9	620.5	296.1	38.6	92.5	10,438.1
August	3,406.2	3,702.4	1,383.7	1,093.3	639.6	305.0	40.5	96.0	10,666.7
September	3,438.9	3,759.4	1,401.7	1,103.6	650.7	308.9	42.1	98.6	10,803.9
October	3,443.0	3,772.1	1,392.1	1,104.6	655.2	309.8	43.6	97.2	10,817.8
DEPOSITORS' BALANCES PER HEAD OF POPULATION (\$)									
1972 -									
September	614	859	596	768	510	656	374	485	682
October	623	874	605	779	514	660	379	485	692
November	630	889	615	794	520	668	377	491	702
December	632	901	619	800	520	669	371	493	708
1973 -									
January	640	913	624	812	526	676	359	493	716
February	649	926	634	832	536	688	361	504	727
March	656	940	645	845	543	698	367	507	737
April	663	943	646	849	545	704	366	496	741
May	679	961	664	858	554	715	375	513	757
June	701	987	689	884	569	730	397	532	780
July	711	1,008	707	897	581	748	403	549	795
August	724	1,032	723	912	599	770	424	570	812
September	731	1,048	732	920	609	780	440	586	823
October	732	1,052	727	921	613	782	456	577	824

TABLE 13. - SAVINGS BANKS : HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA

Loans approved to individuals														Undrawn commitments at end of quarter to -		Interest debited to loan accounts of -		Balances outstanding at end of month on housing loans to -	
	Dwellings not previously occupied		Dwellings previously occupied		Alterations and additions	Total housing loans approved to individuals	Loans approved to building societies during quarter	Cancellation of loans previously approved to individuals (a)		Individuals		Building societies		Individuals	Building societies	Individuals	Building societies		
	Number (b)	\$'000 (c)	Number (b)	\$'000 (c)						\$'000	\$'000	\$'000	\$'000					\$'000 (d)	\$'000
1972 -																			
September	2,574	26,099	4,136	40,697	1,755	68,551	4,896	351	3,285	174,601	19,321	22,475	1,900	2,474,534	223,982				
October	2,698	27,489	4,372	42,359	1,775	71,623	..	391	3,628	..	..	17,027	..	2,506,265	221,090				
November	3,081	32,653	5,682	57,735	2,283	92,671	..	420	4,059	..	..	11,365	..	2,534,475	220,810				
December	2,440	25,807	4,503	47,093	1,542	74,442	8,160	315	3,194	199,556	23,762	8,016	4,322	2,571,822	222,600				
1973 -																			
January	2,764	30,407	5,403	57,839	1,768	90,014	..	462	4,679	..	..	8,346	..	2,592,310	220,598				
February	3,079	33,893	5,900	63,396	2,612	99,901	..	536	5,429	..	..	14,638	..	2,623,865	219,261				
March	3,450	39,703	6,489	70,900	2,913	113,516	5,578	574	6,007	276,791	25,627	22,658	1,677	2,666,315	218,168				
April	3,021	35,411	5,564	63,478	2,580	101,469	..	476	5,082	..	..	18,076	..	2,709,374	216,698				
May	3,975	47,959	6,805	79,123	3,930	131,012	..	723	8,080	..	..	12,106	..	2,767,133	214,721				
June	3,934	48,530	6,401	76,916	3,446	128,892	6,104	644	6,934	348,940	27,029	15,574	4,739	2,825,274	215,928				
July	3,766	47,298	6,182	74,678	3,570	125,546	..	718	8,104	..	..	10,163	..	2,888,099	213,027				
August	4,398	56,083	6,951	85,564	4,269	145,916	..	805	9,067	..	..	13,632	..	2,960,076	212,021				
September	3,614	46,004	5,446	66,708	3,352	116,064	5,033	567	6,488	368,298	24,776	29,066	1,375	3,030,665	212,401				
October	3,441	42,595	5,521	66,651	3,307	112,553	..	698	7,963	..	..	21,445	..	3,095,601	211,102				
OCTOBER 1973																			
N.S.W.	761	9,618	1,683	22,699	1,204	33,521	..	339	4,204	..	..	4,914	..	876,473	112,296				
Vic.	1,188	15,635	1,938	24,138	1,214	40,987	..	155	1,785	..	..	7,385	..	1,149,975	66,988				
Qld	545	6,382	657	6,805	255	13,442	..	123	1,136	..	..	2,444	..	357,020	14,730				
S.A. & N.T.	430	5,075	659	7,201	220	12,496	..	33	366	..	..	1,885	..	383,600	298				
W.A.	362	4,064	294	2,973	228	7,265	..	21	234	..	..	4,129	..	220,387	13,593				
Tas.	73	893	180	1,744	60	2,697	..	16	138	..	..	529	..	77,311	1,968				
A.C.T.	82	928	100	1,091	126	2,145	..	11	100	..	..	159	..	30,835	1,229				

(a) Cancellations reported for a particular month include amounts cancelled as a result of periodic examinations by banks of undrawn commitments. (b) Number of dwelling units for which first mortgage loans approved. (c) Includes second mortgage finance to complete original purchase or construction. (d) Includes interest debited to loan accounts.

SECTION 3. — RESERVE BANK OF AUSTRALIA

TABLE 14. — CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) : LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT — LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)

Central banking business (including Note Issue Department)

Deposits of trading banks

	Capital and reserve funds	International Monetary Fund special drawing rights	Notes on issue	Statutory Reserve Deposit Account	Term loan fund account	Farm development loan fund account	Other	Total	Deposits of savings banks	Other liabilities	Total liabilities
1972 —											
September	65.6	201.6	1,539.2	575.0	41.4	22.8	4.3	643.5	1,065.6	1,296.4	4,811.9
October	65.6	201.6	1,560.9	594.4	40.7	19.8	5.1	660.0	1,174.2	1,357.9	5,020.3
November	65.6	201.6	1,585.6	588.4	36.0	60.1	4.6	689.1	1,186.7	1,378.0	5,106.6
December (a)	65.6	201.6	1,740.6	599.4	33.8	79.3	6.7	719.2	1,182.0	1,409.4	5,318.5
1973 —											
January	65.6	192.3	1,662.1	628.1	31.4	75.0	6.4	740.9	1,352.6	1,477.1	5,490.6
February	65.6	192.3	1,638.7	652.6	32.0	69.9	4.9	759.3	1,378.7	1,700.5	5,735.1
March	65.6	192.3	1,660.4	671.7	26.7	60.2	5.2	763.8	1,339.3	1,707.9	5,729.2
April (a)	65.6	192.3	1,745.6	701.6	24.7	47.3	5.3	778.9	1,336.1	1,540.0	5,658.5
May	65.6	192.3	1,728.6	784.8	26.0	34.1	5.9	850.8	1,280.9	1,525.0	5,643.1
June	65.6	192.4	1,750.7	784.7	19.8	19.4	5.0	829.0	1,293.9	1,631.7	5,763.3
July	57.6	192.4	1,769.6	787.0	21.6	10.8	5.0	824.4	1,406.3	1,538.2	5,796.5
August	45.6	185.5	1,809.4	856.7	41.8	16.4	4.9	919.8	1,399.8	1,413.3	5,792.2
September	45.6	185.5	1,836.9	977.3	43.6	12.0	4.8	1,037.7	1,444.5	1,095.9	5,646.1
October	45.6	183.2	1,870.7	1,009.3	55.7	17.2	20.8	1,103.0	1,462.3	917.0	5,581.9

ASSETS (\$ million)

Central banking business (including Note Issue Department)

Australian government securities

	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Treasury bills and Treasury notes	Other	Total	Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department — Loans, advances and bills discounted
1972 —										
September	4,081.5	18.9	3.0	91.7	290.1	381.8	36.3	290.3	4,811.9	229.5
October	4,298.9	18.9	3.5	85.3	312.8	398.1	29.2	271.7	5,020.3	212.5
November	4,407.8	20.6	3.3	84.0	300.5	384.5	30.7	259.7	5,106.6	193.6
December (a)	4,651.6	21.4	2.3	91.6	265.9	357.5	30.8	255.0	5,318.5	199.2
1973 —										
January	4,505.2	16.1	4.3	70.7	251.3	322.0	50.5	592.5	5,490.6	282.7
February	4,252.0	20.8	4.0	139.0	342.1	481.1	22.9	954.3	5,735.1	348.2
March	3,906.5	21.1	8.2	226.1	535.8	762.0	34.5	996.8	5,729.2	320.4
April (a)	3,894.3	15.4	5.8	81.7	636.8	718.5	70.2	954.3	5,658.5	263.8
May	3,934.0	20.6	5.2	61.9	645.9	707.8	45.2	930.3	5,643.1	239.7
June	4,039.5	20.2	6.3	106.7	646.3	753.0	56.9	887.4	5,763.3	212.5
July	4,259.3	19.9	5.4	44.6	620.4	665.0	40.9	806.1	5,796.5	195.6
August	4,250.6	17.2	6.3	58.8	606.8	665.6	25.2	827.3	5,792.2	166.1
September	3,913.9	17.8	4.6	66.6	597.1	663.7	36.2	1,009.9	5,646.1	144.6
October	3,828.5	21.0	6.7	30.7	606.1	636.8	57.2	1,031.8	5,581.9	121.5

TABLE 15. - AUSTRALIAN NOTE ISSUE
(\$ million)

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH

	Denomination						Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50		
1972 -								
September	43.9	118.6	87.2	579.4	711.9	..	1,540.9	177.1
October	44.1	119.4	87.8	581.3	721.0	..	1,553.6	192.6
November	44.9	121.8	90.6	598.8	752.9	..	1,609.0	215.4
December	49.3	133.5	103.2	712.1	911.1	..	1,909.2	309.9
1973 -								
January	44.6	120.5	91.8	614.6	785.0	..	1,656.4	219.5
February	44.1	119.7	90.1	604.8	774.7	..	1,633.5	204.6
March	44.8	120.6	91.4	615.6	786.9	..	1,659.4	201.3
April	47.9	128.5	98.8	696.9	861.4	..	1,833.5	218.9
May	46.9	121.9	93.4	631.6	832.3	..	1,726.1	230.4
June	48.5	123.7	94.4	639.9	851.4	..	1,757.8	229.2
July	48.8	124.4	94.7	653.6	869.3	..	1,790.9	233.9
August	49.1	125.5	96.5	666.7	882.7	..	1,820.5	215.5
September	48.8	125.4	96.9	671.0	894.5	6.0	1,842.7	215.8
October	48.8	126.0	96.9	666.6	897.1	48.4	1,883.8	256.4

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF OCTOBER 1973

	3 October	10 October	17 October	24 October	31 October
Held by banks	254.1	234.4	249.8	233.6	254.7
Held by public	1,621.3	1,622.1	1,627.1	1,627.4	1,646.0
Total	1,875.4	1,856.5	1,876.9	1,861.0	1,900.8

SECTION 4. - MISCELLANEOUS

TABLE 16. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

	Hire purchase	Other	Total
1972 -			
September	55.0	237.7	292.7
October	54.9	237.3	292.2
November	55.8	236.9	292.7
December (a)	56.5	242.0	298.6
1973 -			
January	55.9	239.5	295.4
February	54.6	236.9	291.4
March	53.6	234.8	288.3
April (a)	54.0	233.4	287.4
May	55.0	232.8	287.9
June	56.0	239.2	295.2
July	57.3	237.5	294.7
August	57.8	238.3	296.1
September	59.0	236.8	295.8
October	58.7	233.3	292.0
OCTOBER - 1973			
New South Wales (b)	21.5	76.0	97.4
Victoria	14.2	31.9	46.1
Queensland	9.9	44.8	54.7
South Australia	3.9	20.7	24.6
Western Australia	6.7	48.1	54.8
Tasmania	2.6	11.8	14.4

(a) Excludes one Wednesday. (b) Includes advances of \$4.6 million in Australian Capital Territory and Northern Territory for which Territory dissections are not available and \$0.1 million in Papua New Guinea.

TABLE 17. - AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(\$ million)

LIABILITIES						
	Deposits			Balances due to other banks		Other liabilities (excluding share holders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1972 -						
September	247.9	..	1.7	2.3	47.3	..
October	254.8	..	1.7	2.3	47.6	1.5
November	254.8	..	1.8	2.3	47.3	..
December (a)	244.8	4.9	1.9	2.3	49.4	0.1
1973 -						
January	244.8	4.9	2.9	2.3	47.3	..
February	244.8	4.9	3.8	2.3	47.3	..
March	249.1	..	4.0	2.3	48.0	..
April (a)	253.2	..	4.0	2.3	48.0	1.7
May	256.6	..	3.8	2.3	51.5	0.2
June	256.6	..	3.5	2.3	47.3	0.1
July	256.6	..	3.1	2.3	47.5	..
August	256.6	..	3.0	2.3	47.3	0.2
September	256.6	..	3.0	2.3	47.4	0.1
October	256.6	..	3.0	2.3	49.3	1.9
ASSETS						
	Commonwealth Government securities		Loans to authorized dealers in the short-term money market	Refinanced loans and direct loans	Other assets	
	Treasury notes	Other				
1972 -						
September	0.2	..	4.7	336.8	3.1	
October	0.2	..	5.6	343.2	0.3	
November	0.2	..	2.7	343.2	0.6	
December (a)	0.2	..	0.3	342.8	0.4	
1973 -						
January	0.2	..	23.5	315.8	4.7	
February	0.2	..	1.7	317.2	7.1	
March	0.2	..	2.7	317.9	4.8	
April (a)	0.2	..	6.0	317.8	6.7	
May	0.2	..	1.9	318.5	13.8	
June	0.2	..	0.8	293.8	33.1	
July	0.2	..	6.6	291.2	30.6	
August	0.2	..	3.7	292.8	31.7	
September	0.2	..	6.6	293.7	28.3	
October	0.1	..	13.6	292.8	23.2	

(a) Excludes one Wednesday.

TABLE 18. — INTEREST RATES AT 31 OCTOBER 1973

	<i>Rate per annum %</i>	<i>Date from which operative</i>	<i>Previous rate per annum %</i>
LENDING RATES			
Reserve Bank of Australia — Rural Credits Department			
Government guaranteed loans	7.00	20.9.73	5.00
Other loans	7.25	20.9.73	5.25
Commonwealth Development Bank of Australia			
Rural	(basic) 6.25	15.8.69	6.00
Industrial	(basic) 7.25	6.4.70	6.75
Trading Banks			
Overdraft (under \$50,000) (a)	9.50	17.9.73	7.75
Overdraft (\$50,000 and over)	(b)	17.9.73	(b)
Unsecured personal loans (a) (c)	7.25	17.9.73	6.25
Savings Banks			
Housing loans to individuals	(d) 7.25 — 8.00	1.10.73	(e) 6.25
Other loans (under \$50,000) (a)	9.50	1.10.73	7.75
Other loans (\$50,000 and over)	(b)	1.10.73	up to 7.75
DEPOSIT RATES			
Trading Banks			
Fixed deposits (less than \$50,000) (a)			
3 months and less than 12 months	6.75	17.9.73	4.50
12 months and less than 24 months	7.00	17.9.73	5.00
24 months and less than 48 months	7.25	17.9.73	5.50
48 months	7.50	17.9.73	6.00
Fixed deposits (\$50,000 and over) (a) (b)			
30 days to 48 months	8.00	17.9.73	6.50
Certificates of deposit (\$50,000 and over) (b)			
3 months to 48 months	(f)	17.9.73	6.50
Savings Banks (g)			
Ordinary accounts			
Up to and including \$4,000	(h) 3.75 — 6.00	1.10.73	(h) 3.75 — 5.00
Over \$4,000	(h) 6.00 — 6.25	1.10.73	(h) 4.25 — 5.00
Investment accounts (i)	7.00	1.10.73	5.00
Australian Resources Development Bank Ltd			
Term deposits (j)			
— 4 years	8.00	29.10.73	6.50
— 5 years	8.00	29.10.73	6.75
Transferable deposits (k)			
— 5 years	(l) 6.10	13.3.73	(l) 6.20
— 7 years	(l) 6.30	13.3.73	(l) 6.50
— 10 years	(l) 6.50	13.3.73	(l) 6.75

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) Range of rates predominantly charged. (e) Predominant rate. (f) Not subject to maximum rate. (g) For other than society accounts the maximum interest bearing amount in any one account was raised on 19.4.73 to \$20,000 for Ordinary accounts, and to \$50,000 for Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (h) For the majority of banks, the lower rate quoted has predominated. (i) Subject to special notice and minimum balance requirements. (j) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (k) Minimum deposit \$100 and thereafter in multiples of \$100. (l) Interest rate at issue of security.

TABLE 19. - SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES

Source : Reserve Bank of Australia
(Per cent per annum)

Commonwealth Government securities						Short-term money market weighted average rate on loans outstanding
Month (a)	Treasury Notes (b)		Non rebateable bonds (c) (d)			
	13 week notes	26 week notes	2 year	10 year	20 year	
1972 -						
September	4.01	4.22	4.60	5.75	6.01	4.24
October	3.93	4.14	4.67	5.77	6.02	3.90
November	3.93	4.14	4.69	5.76	6.02	4.29
December	3.85	4.05	4.68	5.78	6.01	(e) 4.12
1973 -						
January	3.85	4.05	4.62	5.69	6.00	3.86
February	3.85	4.05	4.63	5.76	6.02	4.21
March	3.97	4.18	4.90	5.80	6.02	4.38
April	4.22	4.43	5.44	6.12	6.40	(e) 4.14
May	4.46	4.68	5.56	6.20	6.50	4.16
June	4.91	5.10	6.04	6.72	6.99	4.70
July	5.04	5.23	6.06	6.74	7.00	4.60
August	5.04	5.23	6.06	6.73	7.00	5.11
September	(f)	(f)	8.07	8.38	8.50	5.75
October	7.35	7.49	8.07	8.35	8.50	6.90

(a) Data are compiled at or near the end of the month, except for the short-term money market rate which is a weighted average of weekly figures. (b) Issue yield. Public Treasury Bills are also issued for a period of not more than 3 months at a discount rate of 1 per cent per annum (unchanged since August 1952). (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Commonwealth loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. From June 1970 theoretical yields are shown. (e) Excludes one Wednesday. (f) Issue temporarily suspended from 14 September to 4 October 1973.

TABLE 20. - VOLUME OF MONEY

Source : Reserve Bank of Australia
(\$ million)

	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total
		Current	Fixed	Certificates of deposit		
1972 -						
September	1,516	4,538	3,551	253	8,847	18,704
October	1,529	4,740	3,694	300	9,018	19,281
November	1,551	4,917	3,799	347	9,172	19,786
December (c)	1,665	5,234	3,886	370	9,270	20,425
1973 -						
January	1,617	5,310	4,079	409	9,381	20,795
February	1,599	5,378	4,191	474	9,533	21,175
March	1,620	5,418	4,152	481	9,675	21,347
April (c)	1,686	5,537	4,150	468	9,758	21,599
May	1,678	5,512	4,143	450	9,876	21,659
June	1,702	5,615	4,108	447	10,129	22,001
July	1,725	5,668	4,257	449	10,381	22,481
August	1,770	5,702	4,500	474	10,596	23,041
September	1,795	5,830	4,723	457	10,779	23,584
October	1,812	5,945	5,030	418	10,855	24,059

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Commonwealth and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

TABLE 21. - OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
					Buying		Selling					
	Buying	Selling	Buying	Selling	Financial	Convertible	Financial	Convertible	Buying	Selling	Buying	Selling
Year ended -												
December 1972	1.1945	1.1897	27.74	27.29	52.87	52.87	51.97	52.05	1.1844	1.1775	8.38	8.22
June 1973	1.2859	1.2811	28.45	25.87	54.37	54.49	53.51	53.65	1.2788	1.2683	8.51	8.38
1972 -												
September	1.1934	1.1886	27.68	27.20	52.73	52.74	51.91	51.96	1.1737	1.1672	8.28	8.16
October	1.1934	1.1886	27.86	27.38	53.04	53.01	52.21	52.20	1.1731	1.1672	8.29	8.17
November	1.1934	1.1886	27.85	27.37	53.06	52.91	52.23	52.09	1.1782	1.1722	8.27	8.15
December (c)	1.2067	1.2019	28.08	27.62	53.74	53.51	52.91	52.69	1.2030	1.1971	8.31	8.19
1973 -												
January	1.2774	1.2726	29.72	29.22	56.97	56.69	56.09	55.83	1.2761	1.2706	8.83	8.71
February (d)	1.3608	1.3560	29.88	29.27	57.05	57.15	56.14	56.29	1.3548	1.3489	8.87	8.74
March	1.4191	1.4143	29.37	28.71	55.68	56.52	54.69	55.59	1.4211	1.4025	8.80	8.65
April	1.4191	1.4143	29.56	29.03	56.37	57.24	55.52	56.39	1.4263	1.4066	8.86	8.73
May	1.4191	1.4143	29.08	28.58	56.17	56.33	55.31	55.48	1.4273	1.4074	8.78	8.66
June	1.4191	1.4143	27.20	26.69	53.74	53.71	52.88	52.80	1.4235	1.4037	8.33	8.20
July	1.4191	1.4143	24.64	24.01	51.23	50.81	50.41	49.90	1.4250	1.4050	7.91	7.78
August	1.4191	1.4143	25.52	25.00	53.41	52.76	52.62	51.87	1.4314	1.4112	8.13	8.01
September (e)	1.4723	1.4673	26.67	26.13	55.12	54.85	54.23	53.95	1.4919	1.4712	8.47	8.34
October	1.4900	1.4850	26.77	26.29	54.93	54.83	54.06	53.97	1.4993	1.4785	8.45	8.33
	Fiji (f) Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1			
			Buying		Selling							
	Buying	Selling	Financial	Commercial	Financial	Commercial	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
December 1972	0.998	0.981	5.933	6.056	5.844	5.967	3.831	3.772	35.99	35.31	6.779	6.654
June 1973	1.071	1.051	6.142	6.216	6.049	6.123	3.913	3.853	38.50	37.79	7.075	6.936
1972 -												
September	1.032	1.014	5.833	6.005	5.746	5.916	3.831	3.772	35.89	35.19	6.796	6.675
October	1.042	1.023	5.932	6.025	5.842	5.935	3.851	3.790	36.27	35.54	6.778	6.654
November	1.016	0.998	6.047	6.046	5.956	5.946	3.846	3.878	35.82	35.08	6.792	6.667
December (c)	1.029	1.011	6.168	6.163	6.075	6.072	3.881	3.821	36.35	35.61	6.929	6.805
1973 -												
January	1.108	1.066	6.538	6.533	6.441	6.437	4.109	4.046	38.35	37.57	7.318	7.188
February (d)	1.122	1.101	6.558	6.527	6.454	6.429	4.123	4.060	39.84	39.04	7.342	7.201
March	1.150	1.128	6.436	6.453	6.335	6.353	4.030	3.966	42.52	41.70	7.338	7.188
April	1.145	1.123	6.473	6.490	6.376	6.396	4.048	3.987	42.71	41.85	7.365	7.216
May	1.124	1.102	6.384	6.393	6.289	6.301	3.989	3.929	42.44	41.67	7.378	7.221
June	1.103	1.083	6.065	6.079	5.965	5.988	3.696	3.640	42.54	41.90	7.262	7.116
July	1.118	1.097	5.809	5.790	5.712	5.697	3.340	3.285	42.36	42.35	7.285	7.132
August	1.148	1.126	6.132	6.050	6.032	5.963	3.459	3.404	42.79	42.78	7.612	7.449
September (e)	1.171	1.148	6.449	6.315	6.341	6.223	3.596	3.541	44.40	43.78	7.631	7.468
October	1.163	1.140	6.431	6.310	6.330	6.218	3.615	3.560	43.26	42.66	7.631	7.468

NOTE. For Footnotes see end of table on page 22.

TABLE 21. - OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A1)

	Italy Lire to \$A.1													
	India Rupees to \$A.1		Buying				Selling		Japan Yen to \$A.1		Netherlands Guilders to \$A.1		New Zealand (f) Dollars to \$A.1	
	Buying	Selling	Financial	Commercial	Financial	Commercial	Buying	Selling	Buying	Selling	Buying	Selling		
Year ended -														
December 1972	(g)	8.866		701		690		364.75	357.38	3.857	3.798	1.003	0.999	
June 1973	10.587	9.735	844	829	828	815		371.15	363.49	3.985	3.924	1.034	1.030	
1972 -														
September	(g)	9.059		698		687		362.10	354.62	3.874	3.814	1.002	0.998	
October	(g)	9.228		700		689		362.08	354.44	3.889	3.829	1.002	0.998	
November	(g)	9.414		701		690		361.39	353.85	3.876	3.816	1.002	0.998	
December (c)	(g)	9.542		708		697		366.27	358.63	3.919	3.858	1.009	1.005	
1973 -														
January	10.292	10.067		752		740		387.91	380.05	4.136	4.073	1.069	1.064	
February (d)	10.479	10.259	808	786	791	772		381.23	373.31	4.137	4.073	1.069	1.064	
March	10.893	10.645	825	816	808	802		375.58	367.21	4.129	4.064	1.069	1.064	
April	10.846	10.604	846	839	830	825		379.83	371.93	4.207	4.144	1.069	1.064	
May	10.653	10.653	855	841	840	827		378.23	370.87	4.137	4.075	1.069	1.064	
June	10.415	10.025	873	852	855	835		377.91	370.31	3.908	3.848	1.069	1.064	
July	(g)	10.340	881	829	860	815		377.92	370.19	3.682	3.623	1.050	1.046	
August	(g)	10.627	855	819	855	805		378.85	371.42	3.791	3.733	1.057	1.053	
September (e)	(g)	11.275	881	837	881	825		393.23	386.10	3.859	3.800	1.022	1.018	
October	(g)	11.382	890	848	875	834		399.27	392.31	3.740	3.684	1.006	1.002	
	Norway Kroner to \$A.1		Noumea Francs to \$A.1		Pakistan Rupees to \$A.1		Philippine Islands Pesos to \$A.1		Singapore Dollars to \$A.1		South Africa Rand to \$A.1			
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling		
Year ended -														
December 1972	7.91	7.79	(g)	106.26	(g)	(g)	(g)	7.798	3.374	3.310	0.9302	0.9119		
June 1973	8.10	7.98	(g)	110.02	(g)	(g)	(g)	8.587	3.450	3.375	0.9790	0.9567		
1972 -														
September	7.88	7.76	(g)	104.53	(g)	(g)	(g)	7.937	3.334	3.267	0.9631	0.9425		
October	7.92	7.80	(g)	106.15	(g)	(g)	(g)	8.070	3.337	3.272	0.9691	0.9476		
November	7.92	7.81	(g)	108.24	(g)	(g)	(g)	7.931	3.326	3.253	0.9425	0.9210		
December (c)	7.98	7.86	(g)	110.46	(g)	(g)	(g)	8.003	3.408	3.334	0.9530	0.9323		
1973 -														
January	8.49	8.37	(g)	117.12	(g)	(g)	(g)	8.490	3.619	3.542	1.0081	0.9868		
February (d)	8.49	8.36	(g)	117.49	(g)	(g)	(g)	8.938	3.601	3.523	1.0110	0.9848		
March	8.46	8.32	(g)	115.31	(g)	(g)	(g)	9.389	3.576	3.500	1.0094	0.9849		
April	8.43	8.31	(g)	116.00	(g)	(g)	(g)	9.425	3.557	3.480	1.0090	0.9866		
May	8.30	8.18	(g)	114.47	(g)	(g)	(g)	9.402	3.560	3.471	1.0097	0.9852		
June	7.84	7.72	(g)	108.57	(g)	(g)	(g)	9.417	3.546	3.470	0.9699	0.9462		
July	7.52	7.39	(g)	103.86	(g)	(g)	(g)	9.430	3.321	3.215	0.9628	0.9400		
August	7.85	7.74	(g)	109.74	(g)	(g)	(g)	9.405	3.314	3.217	0.9617	0.9383		
September (e)	8.20	8.08	(g)	115.26	(g)	(g)	(g)	9.747	3.502	3.394	0.9978	0.9738		
October	8.18	8.06	(g)	115.21	(g)	(g)	(g)	9.849	3.522	3.417	1.0093	0.9865		

NOTE. For Footnotes see end of table on page 22.

TABLE 21. - OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Spain <i>Petas to \$A.1</i>		Sri Lanka (formerly Ceylon) <i>Rupees to \$A.1</i>		Sweden <i>Kronor to \$A.1</i>		Switzerland <i>Francs to \$A.1</i>		Thailand <i>Bahts to \$A.1</i>		United Kingdom (f) <i>Pounds to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
Year ended -												
December 1972	77.12	76.03	(g)	7.352	5.712	5.627	4.586	4.521	(g)	24.65	0.478	0.475
June 1973	79.30	78.09	(g)	8.115	5.954	5.865	4.572	4.502	(g)	26.24	0.525	0.522
1972 -												
September	76.17	75.02	(g)	6.462	5.673	5.588	4.543	4.474	(g)	24.65	0.489	0.486
October	76.20	75.05	(g)	7.682	5.692	5.607	4.558	4.488	(g)	24.66	0.498	0.495
November	76.15	75.00	(g)	7.832	5.694	5.608	4.557	4.487	(g)	24.53	0.508	0.505
December (c)	77.00	75.85	(g)	7.938	5.755	5.669	4.575	4.506	(g)	24.85	0.515	0.512
1973 -												
January	81.51	80.31	8.518	8.371	6.091	6.003	4.802	4.729	(g)	26.29	0.543	0.540
February (d)	82.92	81.58	8.678	8.528	6.236	6.142	4.686	4.607	(g)	27.27	0.561	0.557
March	82.85	81.35	9.009	8.854	6.379	6.275	4.607	4.532	(g)	28.84	0.575	0.571
April	82.87	81.59	8.941	8.787	6.433	6.341	4.622	4.553	(g)	29.26	0.572	0.568
May -	82.75	81.52	8.782	8.631	6.339	6.247	4.531	4.464	(g)	29.11	0.562	0.558
June	82.83	81.55	8.625	8.476	6.013	5.920	4.363	4.297	(g)	27.67	0.552	0.548
July	82.22	80.84	8.763	8.612	5.758	5.664	4.029	3.963	(g)	28.81	0.559	0.555
August	81.23	79.92	8.996	8.841	5.919	5.828	4.232	4.168	(g)	28.29	0.574	0.570
September (e)	84.17	82.76	9.547	9.383	6.229	6.133	4.466	4.399	(g)	29.38	0.609	0.604
October	85.29	83.86	9.634	9.469	6.253	6.162	4.532	4.464	(g)	29.77	0.614	0.610

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) From 26 September 1971, (Belgium, France) and 1 February 1973, (Italy) two rates quoted: "Convertible" rate (Belgium), "Commercial" rate (France, Italy) for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) On 23 December 1972, the gold parity of the Australian dollar, expressed in terms of U.S. dollars, was changed from \$US1.2160 = \$A1 to \$US1.2750 = \$A1, representing an appreciation of 4.85 per cent. At the same time the market rate, which had previously been fixed at 2.25 per cent lower than the gold parity, was fixed until further notice of the new parity. This meant an overall appreciation of 7.05 per cent over the former market rate of \$US1.1910 = \$A1. (d) On 12 February 1973, the United States of America devalued the U.S. dollar by 10 per cent, changing the gold parity of the U.S. dollar, expressed in terms of the Australian dollar, from \$US1.2750 = \$A1 to \$US1.4167 = \$A1. (e) On 9 September 1973, the Australian dollar was revalued by 5 per cent changing the gold parity of the Australian dollar expressed in terms of the US dollar from \$US1.4167 = \$A1 to \$US1.4875 = \$A1. (f) Rates expressed in terms of foreign currency equivalent of \$A1, whereas in previous bulletins, rates were expressed in terms of Australian dollar equivalent of 1 unit of foreign currency. (g) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr L. Zivov on 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.