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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN OVERSEA TRADE : AUGUST, 1963
(MERCHANDISE TRADE ONLY (PRELIMINARY))
(Excluding Bullion and Specie)

(Note : Values are in Australian Currency f.o.b. Port of Shipment)

This preliminary statement of Oversea Trade is approximate and will be followed by the usual Monthly Bulletin of Oversea Trade Statistics containing details of Merchandise, Bullion and Specie.

Imports and Exports of merchandise are recorded statistically in the month in which the entries are passed by the Department of Customs and Excise. Normally this is within a few days of discharge or shipment of cargoes.

Imports of Merchandise recorded in August, 1963 were valued at approximately £A96.4 million, compared with £A97.4 million in August, 1962, a decrease of £A1.0 million.

Exports of Merchandise recorded in August, 1963 amounted to approximately £A95.4 million, compared with £A73.5 million in August, 1962, an increase of £A21.9 million.

In August, 1963 the recorded excess of imports over exports was approximately £A1.0 million compared with an excess of imports over exports of £A23.9 million in August, 1962.

For the first two months of 1963-64 recorded exports exceeded recorded imports by approximately £A16.6 million compared with an excess of recorded imports of £A33.3 million in the corresponding period of 1962-63.

AUSTRALIA : OVERSEA TRADE IN MERCHANDISE
(Excluding Bullion and Specie)
(£A million f.o.b. Port of Shipment)

Period	1962-63 (a)			1963-64 (a)		
	Merchandise		Excess of Exports (+) or Imports (-)	Merchandise		Excess of Exports (+) or Imports (-)
	Imports	Exports		Imports	Exports	
July	89.1	79.7	- 9.4	99.6	117.2	+ 17.6
August	97.4	73.5	- 23.9	96.4	95.4	- 1.0
<u>Two Months Total</u>	<u>186.5</u>	<u>153.2</u>	<u>- 33.3</u>	<u>196.0</u>	<u>212.6</u>	<u>+ 16.5</u>
September	87.5	73.9	- 13.6			
October	93.4	86.0	- 7.4			
November	95.1	102.2	+ 7.1			
December	74.7	87.0	+ 12.3			
January	103.4	95.0	- 8.4			
February	78.6	90.5	+ 11.9			
March	81.0	95.7	+ 14.7			
April	92.3	91.5	- 0.8			
May	95.8	101.4	+ 5.6			
June	90.5	93.6	+ 3.1			
<u>Twelve Months Total</u>	<u>1,078.8</u>	<u>1,070.0</u>	<u>- 8.8</u>			

(a) Preliminary, subject to revision.

NOTE : Freight and insurance payable on imports are not included above. These are estimated at approximately £A65 million in the six months ended 31st December, 1962.

Statistics relating to Oversea Trade do not measure Australia's total balance of payments during the period shown. Particulars of other transactions entering into the balance of payments, for example, freight charges and oversea travel, payments of dividends, profits and interest, and government expenditure overseas, are provided in the Statistical Bulletin "Balance of Payments : Quarterly Summary" issued by the Commonwealth Statistician. For items such as naval ships, merchant vessels trading overseas, aircraft for use on oversea routes, uranium, and certain materials for inter-governmental defence projects, no customs entries are recorded, but these transactions are taken into account in estimating balance of payments.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 4TH SEPTEMBER, 1963

K. M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning 90361 Extension 30 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.