

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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EXPORT PRICE INDEX

MARCH, 1964

This bulletin contains Export Price Index numbers on the reference base: Year 1959-60 = 100. This Export Price Index was first published for August, 1962. It replaced the previous Export Price Index which was published on the reference base: Average of 3 years ended June, 1939 = 100. A full description of the index and its relationship with the previous index is given in Statistical Bulletin S.B. 134 of 8th October, 1962.

2. The Export Price Index is a fixed-weights index. Its purpose is to provide comparisons monthly over a limited number of years of the level of export prices of the selected items, making no allowance for variations in quantities exported. The index numbers are thus measures of price change only.

3. The price series used in the index relate to specified standards for each commodity and in most cases are combinations of prices for a number of representative grades, types, etc. For some commodities price movements in the predominant market, or markets, are used, whilst for other commodities average realizations in all export markets are used. As nearly as possible, prices used are on the basis f.o.b. at the main Australian ports of export.

4. There are 29 items in the index. In recent years these 29 items have constituted approximately 83 per cent. of the total value of Australian exports. The weights are based on average annual values of exports during the 5 years 1956-57 to 1960-61.

5. The Export Price Index has been compiled for each month from July, 1959. Index numbers for each of the groups and All Groups are shown in Table 2 on page 2. The yearly index numbers are simple averages of the twelve monthly index numbers in each year.

6. Table 1 below shows for each index the percentage change of the index number for the month of March, 1964, from the preceding month (February, 1964) and from the corresponding month of the previous year (March, 1963). It also shows the percentage change of the average of the index numbers for the nine months ended March, 1964, from the average of the index numbers for the nine months ended March, 1963.

TABLE 1. - EXPORT PRICE INDEX NUMBERS - MARCH, 1964

Change from Previous Periods

(Per cent.)

Percentage change between -	Wool	Meats	Dairy Produce	Cereals	Dried and Gained Fruits	Sugar	Hides and Tallow	Metals and Coal	Gold	All Groups
(i) February, 1964 and March, 1964	..	+4.0	..	-1.8	-2.0	+0.5	+1.4
(ii) March, 1963 and March, 1964	+16.1	+6.1	+1.1	+4.8	+10.1	+50.0	+7.2	+14.3	..	+14.3
(iii) Nine months period ended March, 1963 and Nine months period ended March, 1964	+20.3	+1.8	+7.1	-1.1	+7.4	+87.3	-4.0	+12.0	..	+15.7

TABLE 2. - EXPORT PRICE INDEX NUMBERS
(Base of each Index : Year 1959-60 = 100)

Period	Wool	Meats	Dairy Produce	Cereals	Dried and Canned Fruits	Sugar	Hides and Tallow	Metals and Coal	Gold	All Groups
1959-60	100	100	100	100	100	100	100	100	100	100
1960-61	92	104	82	99	99	101	92	97	100	95
1961-62	97	100	81	106	95	91	84	91	100	96
1962-63	104	101	88	107	p90	107	72	89	100	p101
1960-61 - February	92	108	80	98	100	98	92	95	101	95
March	94	110	78	98	100	98	96	96	100	96
April	101	109	78	99	98	101	94	95	100	99
May	101	107	78	99	101	100	90	97	100	99
June	99	108	78	99	101	117	88	95	100	99
1961-62 - July	(a)99	101	78	100	100	110	90	93	100	98
August	99	101	78	101	98	102	92	93	101	98
September	98	100	78	101	98	94	90	91	100	96
October	94	103	77	102	96	90	86	90	100	94
November	92	100	79	102	95	87	83	91	100	93
December	92	99	84	105	96	89	83	91	100	94
January	92	101	83	107	95	87	83	90	100	94
February	98	101	83	108	93	82	82	91	100	97
March	99	97	83	107	93	84	81	91	100	97
April	99	97	82	111	93	90	81	90	100	98
May	99	97	82	112	93	85	79	90	100	98
June	99	97	86	112	92	87	78	90	100	98
1962-63 - July	98	99	85	112	90	86	76	89	100	97
August	92	101	85	112	91	88	75	86	100	94
September	92	102	85	111	91	86	74	87	100	94
October	96	102	85	109	91	92	74	86	100	96
November	98	102	88	110	91	91	74	88	100	97
December	101	101	88	105	91	94	74	88	100	98
January	112	101	88	105	91	93	73	88	100	104
February	110	101	88	104	91	109	70	91	100	104
March	112	99	90	104	89	128	69	91	100	105
April	112	98	90	104	88	121	69	91	100	105
May	112	100	90	104	88	128	68	90	100	105
June	115	102	93	103	p 89	165	68	95	100	p109
1963-64 - July	114	103	94	103	p 92	164	67	94	100	p109
August	110	103	94	102	p 93	165	66	96	100	p107
September	112	105	94	102	p 97	159	64	94	100	p108
October	117	105	94	107	p 98	163	68	96	100	p111
November	125	103	94	107	p 99	198	74	96	100	p118
December	126	p100	94	109	p100	187	74	101	100	p117
January	128	p 99	92	111	p100	p205	73	104	100	p119
February	130	p101	91	111	p100	p191	73	p104	100	p120
March	p130	p105	91	109	p 98	p192	74	p104	100	p120

(a) Nominal.

p - Preliminary, subject to revision.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
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NOTE: - Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 455 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.