

MORNING PAPERS : FRIDAY, 9TH NOVEMBER, 1945.
EVENING PAPERS : FRIDAY, 9TH NOVEMBER, 1945.

AUSTRALIAN BANKING STATISTICS
MONTHLY BULLETIN NO. 1.
SEPTEMBER, 1945.

This Bulletin is the first of a monthly series covering Australian Banking and related Statistics to be issued by the Acting Commonwealth Statistician. The Statistics contained in paragraphs 2 to 6 of this Bulletin have been compiled from weekly returns furnished by the 14 Trading Banks authorised to carry on banking business under the Banking Act 1945, the General Banking Division of the Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales and the General Banking Department of the State Bank of South Australia. The 14 Trading Banks for which details are shown in paragraphs 2, 4 and 5 comprise the Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Co. of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd., and Union Bank of Australia Ltd.

2. SEVENTEEN BANKS - AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA,
SEPTEMBER, 1945.

As at the close of Business on Mondays, 3rd, 10th,
 17th and 24th September, 1945.

(Excludes shareholders funds, inter-branch accounts and contingencies)

Particulars	Common- wealth Bank(a)	Mine Trading Banks	Other Banks	Total
	£'000	£'000	£'000	£'000
<u>LIABILITIES</u>				
Interminable Deposits and Deposit Stock ..	-	1,689	12,773	14,462
Deposits not bearing interest -				
(a) Australian Governments ..	1,091	1,472	392	2,955
(b) Other ..	30,728	353,283	5,717	390,734
<u>Total Deposits not bearing interest:</u>	<u>31,819</u>	<u>354,755</u>	<u>6,109</u>	<u>392,683</u>
Deposits bearing interest -				
(a) Australian Governments ..	1,122	6,242	-	7,404
(b) Other (i) Fixed ..	18,683	199,770	1,734	220,187
(ii) Current ..	210	18,866	2,875	22,671
<u>Total Deposits bearing interest:</u>	<u>20,015</u>	<u>224,878</u>	<u>4,609</u>	<u>250,262</u>
<u>Total Deposits (Items 2 & 3):</u>	<u>51,834</u>	<u>579,633</u>	<u>11,718</u>	<u>643,651</u>
Notes in Circulation ..	-	167	-	167
Balances due to Other Banks ..	305	1,020	76	1,401
Bills Payable and all other Liabilities ..	2,776	5,800	532	9,108
<u>TOTAL LIABILITIES:</u>	<u>55,655</u>	<u>588,335</u>	<u>25,099</u>	<u>669,089</u>
<u>ASSETS</u>				
Coin and Bullion (a) Gold ..	4	59	-	63
(b) Other ..	361	2,126	-	2,529
Australian Notes ..	3,176	11,226	169	14,571
Cash with Commonwealth Bank (c) ..	3,930	25,091	1,492	30,513
Special Account with Commonwealth Bank ..	-	219,612	1,630	221,242
Balances with and due from other Banks and notes, cheques and bills of other Banks ..	149	8,200	2,738	11,087
Australian Public Securities -				
(a) Commonwealth & States - (i) Treasury Bills ..	5,000	61,160	705	66,865
(ii) Other Securities ..	31,724	108,569	6,664	146,957
(b) Local and Semi-Governmental Securities ..	-	724	518	1,242
Other public securities ..	-	-	145	145
Other securities ..	-	164	70	234
Loans, Advances and Bills discounted -				
(a) Australian Governments ..	-	-	-	-
(b) All other Customers ..	14,511	207,792	16,694	238,997
Bank premises, furniture and sites ..	467	8,875	912	11,254
Bills receivable and all other assets ..	1,122	2,638	345	4,105
<u>TOTAL ASSETS:</u>	<u>60,527</u>	<u>657,256</u>	<u>32,104</u>	<u>749,887</u>

(a) General Banking Division. (b) Inscribed Stock and Debentures of the Rural Bank of New South Wales, £1,950,000 and Inscribed Stock of the State Bank of South Australia £223,000. (c) Current Account with Commonwealth Bank (Central Bank).

3. SEVENTEEN BANKS - AVERAGE OF DEPOSITS AND ADVANCES. SEPTEMBER, 1945.

Average of Deposits & Advances in each State & Territory as at the Close of Business on Mondays, 3rd, 10th, 17th & 24th September, 1945.

State or Territory	Deposits not Bearing Interest		Deposits Bearing Interest			Total Deposits	Loans, Advances & Bills Discounted			Ratio of Advances to Deposits
	Australian	Other	Australian	Other			Australian	Other	Total	
	Govts.		Govts.	Current	Fixed		Govts.			
	£'000	£'000	£'000	£'000	£'000		£'000	£'000	£'000	
New South Wales ..	1,361	162,397	1,286	10,959	79,707	255,710	-	104,779	104,779	40.97
Victoria ..	904	114,462	5,371	5,355	73,242	199,354	-	69,117	69,117	34.67
Queensland ..	419	63,443	216	3,165	30,926	98,169	-	29,365	29,365	29.91
South Australia ..	136	21,063	-	1,681	19,470	42,350	-	15,914	15,914	37.58
Western Australia ..	72	18,850	-	812	10,639	30,373	-	16,183	16,183	53.30
Tasmania ..	47	9,770	(a)-33	694	5,533	16,011	-	3,416	3,416	21.34
Australian Capital Territory	-	516	-	4	596	1,116	-	169	169	15.16
Northern Territory ..	-	186	564	1	-	751	-	3	3	0.24
Papua and New Guinea ..	16	27	-	-	74	117	-	46	46	38.89
TOTAL:	2,955	390,734	7,404	22,671	220,187	643,951	-	238,997	238,997	37.11

(a) Accounts overdrawn in Tasmania offset by balances in other States.

4. NINE TRADING BANKS - AVERAGE OF DEPOSITS AND ADVANCES.

Quarters ended September 1939, 1942, 1943 and 1944 and Month of September 1945.

State or Territory	Deposits					Advances				
	Quarters ended September -				September	Quarters ended September -				September
	1939	1942	1943	1944	1945	1939	1942	1943	1944	1945
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
New South Wales ..	114,900	145,321	172,297	203,577	220,356	122,531	106,932	93,523	85,051	84,033
Victoria ..	113,566	139,218	158,282	175,449	189,474	85,238	85,052	89,398	75,069	62,752
Queensland ..	38,563	45,657	63,920	78,701	86,297	38,070	14,781	27,332	25,043	27,438
South Australia ..	24,902	29,712	33,648	36,808	39,786	19,766	34,167	14,428	13,541	14,441
Western Australia ..	14,432	18,992	22,573	25,909	27,530	23,925	19,443	16,882	15,358	15,889
Tasmania ..	8,479	9,729	11,215	13,468	15,161	4,645	3,520	3,014	2,931	3,028
Australian Capital Territory	525	732	798	853	942	194	192	163	158	168
Northern Territory ..	226	331	5	1	-	50	23	1	1	-
Papua and New Guinea ..	(a)	(a)	(a)	(a)	93	(a)	(a)	(a)	(a)	43
TOTAL:	315,595	389,692	462,738	534,766	579,659	294,421	264,110	244,746	217,152	207,792

(a) Not available.

5. MINE TRADING BANKS - RATIO OF ASSETS AND LIABILITIES
TO TOTAL DEPOSITS

Months of September 1939 to 1945

Month of September	Percentage of Total Deposits					
	Cash & Cash Bal-ances(a)	Special Account with C'wealth Bank	Treasury Bills	Other Public Securities	Advances	Deposits not bearing interest
1939	10.4	-	5.6	7.0	94.0	37.1
1940	11.9	-	10.7	12.7	81.2	41.3
1941	11.3	-	10.4	17.1	76.2	44.8
1942	12.9	10.1	11.4	14.4	64.8	52.3
1943	8.3	23.6	12.5	16.5	51.2	56.3
1944	7.0	33.8	10.6	18.4	39.6	59.2
1945	6.6	37.9	10.6	18.9	35.9	61.2

(a) Coin Bullion, Australian Notes and Cash with Commonwealth Bank (Central Bank) on current account.

NOTE: The above Ratios are based on deposits and assets of the banks within Australia and exclude London funds.

6. SEVENTEEN BANKS - DEBITS TO CUSTOMERS ACCOUNTS
SEPTEMBER, 1945.

State or Week Ended	Metropolitan Area (a)		Elsewhere	Total
	Australian Governments(b)	Other		
<u>Average of Four Weeks ended 24th September, 1945.</u>				
	£'000	£'000	£'000	£'000
New South Wales ..	5,002	33,672	9,944	48,618
Victoria ..	2,351	32,058	7,397	41,806
Queensland ..	162	8,103	6,831	15,096
South Australia ..	28	6,919	1,555	6,502
Western Australia ..	56	3,868	1,167	5,091
Tasmania ..	-	1,208	1,381	2,589
Australian Capital Territory	-	-	78	78
TOTAL:	7,599	85,828	28,353	121,780
<u>Total - Australia (excluding Northern Territory, Papua and New Guinea)</u>				
	£'000	£'000	£'000	£'000
3rd September, 1945 ..	8,817	92,832	30,266	131,917
10th " " ..	6,340	84,258	27,618	118,216
17th " " ..	8,045	83,027	27,221	118,293
24th " " ..	7,194	83,193	28,305	118,692
TOTAL:	30,396	343,310	113,412	487,118

(a) The "free of exchange" area in capital cities.

(b) At the bank's city branches only.

7. BANK CLEARINGS, SIX CAPITAL CITIES, SEPTEMBER 1939 TO 1945.

Average of Weekly Clearings (a)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
September 1939	17,122	12,962	4,245	2,324	1,696	566	40,636
" 1940	20,155	17,182	4,764	3,151	2,037	601	47,930
" 1941	21,488	19,411	4,652	3,697	2,030	666	51,984
" 1942	24,033	22,403	5,374	4,157	2,286	720	58,973
" 1943	25,908	25,401	6,247	4,815	2,497	856	65,724
" 1944	27,616	26,647	6,848	5,103	2,662	1,021	71,917
October 1944	28,679	28,181	7,365	5,373	2,877	1,093	73,588
November 1944	28,959	27,690	7,151	5,479	2,745	908	72,932
December 1944	29,749	27,697	7,077	4,758	2,861	951	73,113
January 1945	24,321	23,946	5,875	4,788	3,066	1,081	63,149
February 1945	28,107	27,383	6,647	5,097	2,872	916	71,622
March 1945	29,538	30,236	6,446	5,354	2,768	1,031	75,373
April 1945	29,138	26,824	6,445	5,046	2,664	1,124	71,241
May 1945	28,816	29,074	6,451	5,054	2,706	1,040	73,141
June 1945	28,243	29,282	7,518	5,571	2,759	1,057	74,430
July 1945	32,606	29,502	7,865	5,094	2,961	1,264	79,492
August 1945	26,361	26,765	7,051	4,600	2,667	1,004	68,448
September 1945	28,951	28,348	7,439	5,162	2,865	1,110	74,916

(a) Excludes transactions connected with the issue and redemption of Treasury Bills.

8. AUSTRALIAN NOTE ISSUE, SEPTEMBER 1939 TO 1945

Notes outstanding on last Mondays of September 1939 to 1945.

Denom- ination	25th September 1939	30th September 1940	29th September 1941	28th September 1942	27th September 1943	25th September 1944	24th September 1945
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
10/-	4,605	4,534	4,945	6,022	6,318	8,076	8,207
£ 1	22,186	25,647	30,632	43,308	52,306	61,483	75,559
£ 5	13,054	16,868	21,032	38,519	55,520	71,900	75,045
£ 10	6,174	8,537	9,412	16,168	26,085	46,123	26,373
£ 20	101	81	71	61	55	49	11
£ 50	1,554	2,000	2,202	2,905	3,644	4,075	162
£ 100	2,703	3,140	3,246	4,089	5,092	5,388	236
£1,000	1,046	612	571	514	352	649	371
Held by Banks	13,746	14,090	14,267	15,196	15,311	15,805	15,747
Held by Public	37,279	47,522	57,647	96,410	134,701	181,338	170,217
Total:	51,025	61,612	72,114	111,606	150,012	197,743	185,964

Notes outstanding on Monday of each Week.

September, 1945.

Date	Held by Banks	Held by Public	Total
	£'000	£'000	£'000
3rd September 1945	16,345	169,110	185,464
10th September 1945	16,142	169,322	185,464
17th September 1945	15,512	169,951	185,464
24th September 1945	15,747	170,217	185,964
Average 4 Weeks:	15,937	169,652	185,589

9. COMMONWEALTH BANK OF AUSTRALIA.

Central Banking Business including Note Issue Department -
Average of Liabilities and Assets in Australia and elsewhere on Mondays
3rd, 10th, 17th and 24th September, 1945.

LIABILITIES

Capital and Reserve Funds	..	£1'000
Notes on Issue	..	11,064
Special Accounts of Trading Banks	..	185,589
Other Deposits of Trading Banks	..	221,242
Other Liabilities	..	26,522
<u>Total:</u>		<u>144,870</u>
		<u>589,287</u>

ASSETS

Gold and Balances held abroad	..	£1'000
Australian Coin	..	158,565
Cheques and Bills of Other Banks	..	2,673
Government and Other Securities	..	2,018
Bills receivable and remittances in transit	..	416,779
Other Assets	..	2,502
<u>Total:</u>		<u>6,750</u>
		<u>589,287</u>

10. INTEREST RATES, 30TH SEPTEMBER, 1945.

		<u>Current</u>
		<u>Rate</u>
		<u>per</u>
		<u>annum</u>
		<u>%</u>
Fixed Deposits (Commonwealth Bank & Trading Banks) (a)		
3 months	..	$\frac{1}{2}$
6 months	..	$\frac{3}{4}$
12 months	..	$1\frac{1}{4}$
24 months and over	..	$1\frac{1}{2}$
Commonwealth Bank of Australia -		
Overdraft - General Banking Division	..	$4\frac{1}{2}$
Rural Credits Department	..	$3\frac{1}{2}$
Loans - Mortgage Bank Dept. up to 20 yrs.		4
" " " " 21 to 41 "		$4\frac{1}{8}$
Treasury Bills	..	1
Savings Banks (Maximum Rate payable on Deposits) (a)		
Commonwealth Savings Bank	..	2
State Savings Bank of Victoria	..	2
Savings Bank of South Australia	..	$2\frac{1}{2}$
Trustee Savings Banks of Launceston and Hobart	..	$2\frac{1}{2}$
Trading Banks - Maximum Overdraft Rate (a)		$4\frac{1}{2}$
Pastoral Companies and Loans repayable on demand (a)	..	$5\frac{1}{2}$
Building and Cooperative Societies - Maximum Rate for loans (a)	..	$5\frac{1}{2}$
Life Assurance Companies - Loans on policies (a)		$4\frac{1}{2}$

(a) Maximum Rates Fixed under the National Security
(Economic Organisation) Regulations

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS,

CAIDERRA, A.C.T.,

2TH NOVEMBER, 1945.