COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before 6P.M. on FRIDAY, 9TH APRIL, 1965

AUSTRALIAN BANKING STATISTICS

SUPPLEMENT TO MONTHLY BULLETIN NO. 234, FEBRUARY, 1965

CLASSIFICATION OF BANK ADVANCES, DEPOSITS, OVERDRAFT LIMITS AND NEW AND INCREASED LENDING COMMITMENTS

A classification of bank advances, deposits, overdraft limits and new and increased lending commitments, in respect of the major trading banks, as at the second Wednesday of January, 1965, and comparisons with previous surveys are given in the following tables.

CLASSIFICATION OF BANK ADVANCES

Borrowers are classified into two main groups: -

1. Resident borrowers, who comprise all institutions (including branches of oversea institutions) engaged in business in Australia and individuals permanently residing in Australia, and
2. Non-resident borrowers, who comprise all other persons and institutions, including companies incorporated abroad, which, although represented, do not carry on business in Australia.

Advances to resident borrowers are classified into: -

(a) Business advances,
(b) Advances to public authorities,
(c) Personal advances, and
(d) Advances to non-profit organizations.

(a) Business advances are advances to partnerships, companies and other institutions engaged in business in Australia, advances to individuals actively engaged in business or profession on their own behalf if the advances are mainly for business or profession purposes, and advances to mutual, co-operative and benefit societies which distribute their profits to members by way of dividends, rebates or charges for goods and services, or increased benefits.

Business advances are further classified to the main industry of the borrower and in addition, total business advances to companies and advances to other unincorporated businesses.

(b) Advances to public authorities are advances to local and semi-governmental authorities including separately constituted government business undertakings but not Commonwealth and State governments.

(c) Personal advances are advances to individuals for purposes other than carrying on a business or profession.

(d) Advances to non-profit organizations are advances to organizations which are not operated for the purpose of making a profit or gain to individual members, but for the purposes of the organization or for the benefit of the community in general.

CLASSIFICATION OF BANK DEPOSITS, OVERDRAFT LIMITS, NEW AND INCREASED LENDING COMMITMENTS

The classification used for overdraft limits is the same as that used for the classification of bank advances (see above) while the classifications used for bank deposits and new and increased lending commitments are abridged versions.

NOTE: - Any discrepancies between totals and sums of components in the tables in this supplement are due to rounding.

TABLE 1. - MAJOR TRADING BANKS

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a) AT 13TH JANUARY, 1965

(£ million)

Classification	N.S.W. (b)	Vic.	Q'ld. (a)	S.A. (c)	W.A.	Tas.	Aust.
RESIDENT BORROWERS -							
Business Advances classified according to Main Industry of Borrower -							
Agriculture, Grazing and Dairying -							
Mainly Sheep Grazing	59.7	20.6	12.3	9.4	9.7	1.9	113.5
Mainly Wheat Growing	5.7	5.2	3.5	4.5	7.5	..	26.4
Mainly Dairying and Pig Raising	10.6	13.4	13.2	1.7	2.7	1.5	43.3
Other	15.9	10.2	35.6	5.4	3.8	2.2	73.1
Total Agriculture, etc.	91.9	49.5	64.7	21.0	23.7	5.6	256.4
Manufacturing	98.0	76.3	24.4	12.0	8.6	4.6	224.0
Transport, Storage & Communication	5.5	7.8	2.9	1.3	1.2	0.7	19.3
Finance -							
Building and Housing Societies	10.2	9.3	1.0	0.3	0.2	0.2	21.2
Pastoral Finance Co.	9.4	5.8	5.5	1.5	0.6	1.4	24.2
Hire Purchase & other Finance Co.	7.6	3.3	0.9	0.9	0.3	0.3	13.3
Other	6.3	6.6	0.8	0.7	0.4	0.2	14.9
Total Finance	33.4	25.0	8.2	3.3	1.4	2.1	73.5
Commerce -							
Retail Trade	41.1	24.9	18.6	7.5	7.2	3.6	102.8
Wholesale Trade (d)	58.7	34.2	6.9	9.0	9.0	2.5	120.3
Total Commerce	99.8	59.1	25.5	16.5	16.2	6.0	223.1
Building and Construction	14.4	10.6	5.2	2.1	2.9	1.0	36.2
Other Businesses -							
Mining	3.8	0.9	2.7	0.3	0.8	0.1	8.5
Other	34.7	23.5	16.3	5.0	5.2	1.8	86.5
Total Other Businesses	38.5	24.3	19.0	5.3	5.9	1.9	95.0
Unclassified	3.3	2.5	1.1	2.7	0.5	0.3	10.4
Total Business Advances							
Companies (e)	248.3	167.1	55.4	36.6	25.2	12.9	545.5
Other (e)	136.5	88.0	95.6	27.7	35.3	9.3	392.4
Total	384.8	255.1	151.0	64.3	60.5	22.2	937.9
Advances to Public Authorities	4.7	10.3	0.2	0.3	0.3	0.1	16.0
Personal Advances -							
Building or Purchasing own home	51.3	24.8	14.1	5.9	7.2	1.9	105.2
Other	42.2	26.9	13.5	5.7	6.7	2.2	97.2
Total	93.5	51.7	27.6	11.6	13.9	4.1	202.4
Advances to Non-Profit Organizations	11.7	5.5	4.0	1.1	1.8	0.4	24.7
TOTAL ADVANCES TO RESIDENT BORROWERS	494.7	322.6	182.8	77.4	76.6	26.8	1,180.9
NON-RESIDENT BORROWERS	0.2	0.2	..	..	..	..	0.4
TOTAL ALL ADVANCES	494.9	322.8	182.9	77.4	76.6	26.8	1,181.3

(a) Includes Papua and New Guinea. (b) Includes Australian Capital Territory.
(c) Includes Northern Territory. (d) Includes temporary advances to woolbuyers.
(e) The combined advances to these two groups are distributed over the above industries.

See notes on page 1.

TABLE 2. - MAJOR TRADING BANKS

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

(£ million)

At Second Wednesday of -	January, 1963 Aggregate	January, 1963 Term Loan Component	July, 1963 Aggregate	July, 1963 Term Loan Component	January, 1964 Aggregate	January, 1964 Term Loan Component	July, 1964 Aggregate	July, 1964 Term Loan Component	January, 1965 Aggregate	January, 1965 Term Loan Component
RESIDENT BORROWERS -										
Business Advances classified according to Main Industry of Borrower										
Agriculture, Grazing and Dairying -										
Mainly Sheep Grazing	109.7	1.5	114.0	4.8	104.7	6.8	113.5	10.4	113.5	12.9
Mainly Wheat Growing	21.0	0.4	23.2	1.7	22.0	2.1	25.6	3.0	26.4	3.5
Mainly Dairying and Pig Raising	43.0	0.6	45.8	1.6	44.9	2.4	47.5	3.1	43.3	3.5
Other	62.0	1.4	64.5	2.8	65.7	3.9	70.6	5.1	73.1	6.8
Total Agriculture, etc.	235.6	4.0	247.4	10.9	237.3	15.2	257.2	21.6	256.4	26.7
Manufacturing	191.9	5.0	217.7	9.6	182.0	17.6	216.5	26.0	224.0	36.2
Transport, Storage and Communication	14.7	0.2	16.0	0.7	16.8	1.2	20.5	2.6	19.3	2.9
Finance -										
Building and Housing Societies	23.3	..	22.3	..	21.4	..	22.0	..	21.2	..
Pastoral Finance Co.	15.4	..	10.2	..	11.7	..	12.8	..	24.2	..
Hire Purchase and Other Finance Co.	13.2	..	13.7	..	13.9	0.1	19.0	0.1	13.3	0.1
Other	12.4	..	10.3	..	13.0	..	14.9	..	14.9	0.1
Total Finance	64.3	..	56.6	0.1	59.9	0.1	68.7	0.1	73.5	0.1
Commerce -										
Retail Trade	101.7	0.7	115.0	0.8	101.4	1.3	116.3	1.6	102.8	2.0
Wholesale Trade	68.0	0.6	69.7	1.7	63.3	3.2	71.9	3.5	71.2	3.3
Temporary Advances to Woolbuyers	42.1	..	41.4	..	57.3	..	52.4	..	49.1	..
Total Commerce	211.8	1.3	226.1	2.5	221.9	4.4	240.6	5.1	223.1	5.3
Building and Construction	29.1	0.1	32.9	0.2	31.6	0.4	36.4	1.1	36.2	1.6
Other Businesses -										
Mining	6.3	0.6	7.6	1.6	7.1	1.7	6.9	1.8	8.5	2.3
Other	72.7	0.2	85.0	0.9	85.0	1.2	92.0	2.6	86.5	2.9
Total Other Businesses	79.0	0.8	92.6	2.5	92.0	3.0	98.9	4.4	95.0	5.2
Unclassified	8.6	..	9.3	0.1	9.7	0.2	9.7	0.2	10.4	0.9
Total Business Advances										
Companies (b)	(c) 459.3	(d)	505.6	16.5	475.0	28.0	543.6	40.7	545.5	53.2
Other (b)	(c) 364.1	(d)	393.1	10.1	376.2	14.0	404.8	20.5	392.4	25.8
Total	834.9	11.5	898.7	26.6	851.2	42.0	948.4	61.2	937.9	79.0
Advances to Public Authorities	18.0	..	7.9	..	14.6	..	9.2	..	16.0	..
Personal Advances -										
Building and Purchasing own home	96.9	..	101.3	..	102.9	..	105.4	..	105.2	..
Other	76.1	..	86.6	0.1	90.0	..	100.1	0.1	97.2	..
Total	173.0	..	187.9	0.1	193.0	..	205.5	0.1	202.4	0.1
Advances to Non-Profit Organizations	23.4	..	23.1	0.1	25.2	0.1	24.8	0.1	24.7	0.1
TOTAL ADVANCES TO RESIDENT BORROWERS	1049.3	11.5	1117.5	26.7	1084.0	42.1	1187.9	61.3	1180.9	79.1
NON-RESIDENT BORROWERS	0.5	..	0.3	..	0.3	..	0.5	..	0.4	..
TOTAL ALL ADVANCES	1049.8	11.5	1117.8	26.7	1084.3	42.1	1188.4	61.3	1181.3	79.1

(a) Includes Papua and New Guinea. (b) The combined advances to these two groups are distributed over the industries above. (c) Excludes term loans because a dissection of these loans into "Companies" and "Other" is not available. (d) Not available. See notes on page 1.

TABLE 3. - MAJOR TRADING BANKS

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

PROPORTION OF EACH CLASS TO TOTAL

(Per Cent.)

At Second Wednesday of -	January, 1963	July, 1963	January, 1964	July, 1964	January, 1965
RESIDENT BORROWERS -					
Business Advances classified according to Main Industry of Borrower -					
Agriculture, Grazing and Dairying					
Mainly Sheep Grazing	10.4	10.2	9.7	9.6	9.6
Mainly Wheat Growing	2.0	2.1	2.0	2.1	2.2
Mainly Dairying and Pig Raising	4.1	4.1	4.1	4.0	3.7
Other	5.9	5.7	6.1	5.9	6.2
Total Agriculture, etc.	22.4	22.1	21.9	21.6	21.7
Manufacturing	18.3	19.5	16.8	18.2	19.0
Transport, Storage and Communication	1.4	1.4	1.5	1.7	1.6
Finance -					
Building and Housing Societies	2.2	2.0	1.9	1.9	1.8
Pastoral Finance Co.	1.5	0.9	1.1	1.1	2.0
Hire Purchase and Other Finance Co.	1.2	1.3	1.3	1.6	1.1
Other	1.2	0.9	1.2	1.2	1.3
Total Finance	6.1	5.1	5.5	5.8	6.2
Commerce -					
Retail Trade	9.7	10.3	9.4	9.8	8.7
Wholesale Trade	6.5	6.2	5.8	6.1	6.0
Temporary Advances to Woolbuyers	4.0	3.7	5.3	4.4	4.2
Total Commerce	20.2	20.2	20.5	20.3	18.9
Building and Construction	2.8	2.9	2.9	3.1	3.1
Other Business -					
Mining	0.6	0.7	0.7	0.6	0.7
Other	6.9	7.6	7.8	7.7	7.3
Total Other Businesses	7.5	8.3	8.5	8.3	8.0
Unclassified	0.8	0.9	0.9	0.8	0.9
Total Business Advances					
Companies (b)	(c)44.2	45.2	43.8	45.7	46.2
Other (b)	(c)35.1	35.2	34.7	34.1	33.2
Total	79.5	80.4	78.5	79.8	79.4
Advances to Public Authorities	1.7	0.7	1.4	0.8	1.4
Personal Advances -					
Building or Purchasing own home	9.2	9.0	9.5	8.9	8.9
Other	7.3	7.8	8.3	8.4	8.2
Total	16.5	16.8	17.8	17.3	17.1
Advances to Non-Profit Organizations	2.2	2.1	2.3	2.1	2.1
TOTAL ADVANCES TO RESIDENT BORROWERS	99.9	100.0	100.0	100.0	100.0
NON-RESIDENT BORROWERS	0.1	..	..	..	..
TOTAL ALL ADVANCES	100.0	100.0	100.0	100.0	100.0

For footnotes see page 3.

TABLE 4. - MAJOR TRADING BANKS

CLASSIFICATION OF DEPOSITS (a) WITHIN AUSTRALIA (b) AS AT 13TH JANUARY, 1965

Classification	Amount (£ million)			Proportion of each class to total (Per Cent.)		
	Fixed	Current	Total	Fixed	Current	Total
RESIDENT DEPOSITORS -						
Business Deposits classified according to Main Industry of Depositor -						
Agriculture, Grazing and Dairying ..	173.6	272.6	446.2	21.9	18.2	19.5
Manufacturing ..	36.2	123.7	159.9	4.6	8.3	7.0
Transport, Storage and Communication ..	8.8	29.3	38.1	1.1	2.0	1.7
Finance ..	62.8	104.8	167.7	7.9	7.0	7.3
Commerce ..	41.4	169.9	211.3	5.2	11.3	9.2
Building and Construction ..	20.1	54.3	74.4	2.6	3.6	3.2
Other Businesses ..	39.1	221.7	260.8	5.0	14.8	11.4
Unclassified ..	4.3	18.2	22.5	0.5	1.2	1.0
Total Business Deposits -						
Companies (c) ..	138.7	392.8	531.5	17.5	26.2	23.2
Other (c) ..	247.5	601.8	849.4	31.3	40.2	37.1
Total	386.3	994.6	1,380.8	48.8	66.4	60.3
Deposits of Public Authorities ..	64.5	47.3	111.8	8.1	3.2	4.9
Personal Deposits ..	312.2	380.2	692.5	39.5	25.4	30.3
Deposits of Non-Profit Organizations ..	21.9	62.5	84.4	2.8	4.2	3.7
TOTAL RESIDENT DEPOSITORS	784.9	1,484.5	2,269.4	99.2	99.2	99.2
NON-RESIDENT DEPOSITORS ..	6.4	12.3	18.7	0.8	0.8	0.8
TOTAL ALL DEPOSITORS	791.3	1,496.8	2,288.1	100.0	100.0	100.0

(a) Excludes the deposits of Commonwealth and State Governments. (b) Includes Papua and New Guinea. (c) The combined deposits of these two groups are distributed over the above industries.

See notes on page 1.

TABLE 5. - MAJOR TRADING BANKS

OVERDRAFT LIMITS OUTSTANDING - CLASSIFIED BY INDUSTRY (a)

(£ million)

At Second Wednesday of	July, 1961	Jan., 1962	July, 1962	Jan., 1963	July, 1963	Jan., 1964	July, 1964	Jan., 1965
RESIDENT BORROWERS -								
Business Overdraft Limits classified according to Main Industry of Borrower								
Agriculture, Grazing and Dairying -								
Mainly Sheep Grazing	136.9	139.9	144.8	144.9	145.2	145.0	141.9	144.8
Mainly Wheat Growing	23.4	24.9	26.9	28.8	28.2	31.0	31.4	34.7
Mainly Dairying and Pig Raising	49.0	48.7	51.6	51.5	52.7	52.8	53.2	51.9
Other	69.2	71.2	76.4	78.6	80.9	83.1	86.9	88.6
Total Agriculture, etc.	278.5	284.7	299.6	303.8	306.9	311.9	313.5	319.9
Manufacturing	411.5	433.0	445.1	447.9	445.9	457.3	462.2	466.7
Transport, Storage and Communication	25.2	27.0	27.9	29.0	32.8	31.2	31.9	34.4
Finance -								
Building and Housing Societies	33.0	32.0	32.4	32.2	31.1	30.3	30.5	30.2
Pastoral Finance Co.	41.5	39.0	42.9	40.2	44.8	43.9	44.5	46.3
Hire Purchase and other Finance Co.	35.9	33.8	35.3	41.4	44.3	42.9	42.8	43.1
Other	24.5	32.8	37.1	40.1	39.8	41.4	39.8	41.3
Total Finance	134.8	137.7	147.7	153.8	160.1	158.4	157.6	160.9
Commerce -								
Retail Trade	158.8	163.6	172.3	174.1	181.3	181.7	183.4	181.1
Wholesale Trade	132.6	138.1	135.6	133.6	139.4	142.4	142.9	138.6
Total Commerce	291.4	301.7	307.9	307.7	320.7	324.0	326.4	319.7
Building and Construction	40.3	44.5	47.6	49.1	53.6	55.4	58.8	58.7
Other Businesses -								
Mining	10.1	12.3	15.1	15.2	17.2	17.3	17.7	20.2
Other	96.8	101.6	110.6	113.6	123.4	128.0	140.6	145.6
Total Other Businesses	106.9	113.9	125.7	128.8	140.6	145.3	158.3	165.8
Unclassified	5.6	6.5	9.6	9.8	10.3	11.1	11.0	12.7
Total Business Overdraft Limits	1294.3	1349.0	1411.2	1429.9	1471.0	1494.6	1519.7	1538.8
Overdraft Limits of Public Authorities	54.2	66.3	59.0	60.5	58.0	63.2	63.0	68.6
Personal Overdraft Limits -								
Building and Purchasing own home	104.1	108.9	119.5	122.8	128.5	132.0	134.2	134.9
Other	81.9	86.8	100.1	104.4	115.9	123.5	133.2	133.6
Total	186.0	195.7	219.7	227.1	244.4	255.5	267.4	268.6
Overdraft Limits of Non-Profit Organizations	36.2	39.5	42.1	44.3	47.6	49.3	49.3	50.0
TOTAL OVERDRAFT LIMITS OF RESIDENT BORROWERS	1570.6	1650.6	1731.9	1761.8	1821.0	1862.7	1899.4	1925.9
NON-RESIDENT BORROWERS	0.9	0.8	0.8	0.9	0.4	0.9	1.1	0.7
TOTAL ALL OVERDRAFT LIMITS	1571.5	1651.4	1732.8	1762.7	1821.4	1863.5	1900.5	1926.7

Source : Reserve Bank of Australia.

(a) Excludes limits in respect of temporary advances to woolbuyers and term loans.

NOTE: - See notes on page 1. This table shows the trend of net new lending to categories; in conjunction with the industrial classification of advances (page 3) the range of limits usage by categories; and in conjunction with the table of new and increased lending commitments to selected industrial groups (page 7) the approximate rate of cancellations and reductions of limits by main categories.

TABLE 6. - MAJOR TRADING BANKS

NEW AND INCREASED LENDING COMMITMENTS TO SELECTED INDUSTRIAL GROUPS (a)

(£ million)

Six months ended second Wednesday of	Jan., 1962 (b)	July, 1962		Jan., 1963		July, 1963		Jan., 1964		July, 1964		Jan., 1965	
		Aggregate	Term Loan Component	Aggregate	Term Loan Component	Aggregate	Term Loan Component	Aggregate	Term Loan Component	Aggregate	Term Loan Component	Aggregate	Term Loan Component
BUSINESS													
Agriculture, Grazing and Dairying	34.5	49.5	2.0	44.2	6.9	53.8	6.8	51.7	7.3	60.1	9.0	54.4	7.6
Manufacturing	50.3	48.7	4.3	51.5	7.9	62.8	16.6	48.2	7.2	55.3	10.7	52.2	8.8
Finance	16.1	16.8	..	17.6	..	16.9	..	13.0	0.1	11.3	0.1	14.2	..
Commerce (a)	42.5	44.8	0.5	48.4	3.5	51.2	3.0	47.3	1.4	45.1	1.3	43.7	1.2
Building and Construction	10.5	13.4	0.2	11.8	0.3	12.6	0.3	14.5	0.5	15.1	0.5	14.2	0.3
PERSONS													
Advances for building or purchase of own home (to individuals)	28.1	35.6	..	30.4	..	35.8	..	34.2	..	35.3	..	35.0	..
All other (including personal loans)	19.6	28.7	..	24.1	..	30.5	..	30.6	..	36.8	..	31.5	..
ALL OTHER	44.0	45.0	0.6	40.8	2.7	41.2	1.5	41.1	1.9	44.1	2.9	42.8	1.1
TOTAL	245.7	282.4	7.5	268.7	21.2	304.8	28.2	280.5	18.3	303.1	24.6	287.9	18.9

Source: Reserve Bank of Australia.

(a) Excludes commitments in respect of temporary advances to woolbuyers. (b) Overdraft commitments only; term lending commenced in April, 1962.

NOTE: See notes on page 1. This table indicates the sources of demand for new lending and, if taken in conjunction with the industrial classification of overdraft limits outstanding (page 6), the approximate rates of cancellations and reductions of limits by main categories.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 9TH APRIL, 1965

K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE:- Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.