

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 188 - FEBRUARY, 1963

Savings Banks Depositors' Balances. - During the month of February, 1963, deposits with Savings Banks exceeded withdrawals by £18,045,000, and interest added to accounts amounted to £534,000. There was thus a net increase in depositors' balances of £18,579,000, bringing depositors' balances at the end of February, 1963, to £1,882,277,000. In February, 1962, deposits exceeded withdrawals by £9,716,000 and interest added to accounts amounted to £485,000, resulting in a net increase of £10,201,000. During the year ended February, 1963, depositors' balances increased by £217,332,000 (13.1 per cent.).

2. **State Movements.** - During February, 1963, depositors' balances increased in: New South Wales, £5,760,000; Victoria, £5,897,000; Queensland, £1,565,000; South Australia, £3,240,000; Western Australia, £1,358,000; Tasmania, £624,000 and Australian Capital Territory, £204,000. A decrease of £69,000 was recorded in Northern Territory.

3. In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Bank to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF FEBRUARY, 1963

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances						
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	All Savings Banks	
							Per Operative Account	Per Head of Population(a)
	'000	£'000	£'000	£'000	£'000	£'000	£	£
New South Wales	3,484	453,055	..	..	221,225	674,280	193.6	169.6
Victoria	3,124	148,391	346,873	..	124,486	619,750	198.4	207.2
Queensland	1,314	160,155	..	..	64,068	224,223	170.6	145.4
South Australia	1,072	43,908	135,562	..	18,574	198,044	184.8	200.2
West. Australia	664	61,403	11,620	..	26,369	99,392	149.6	131.7
Tasmania	342	18,973	..	30,689	4,934	54,596	159.6	153.0
Northern Terr.	21	7,946	..	..	4,046	3,317	157.8	119.4
Aust.Cap.Terr.	51					8,675	169.4	132.0
AUSTRALIA	10,072	893,831	494,055	30,689	463,702	1,882,277	186.9	175.8

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES

AT END OF JUNE, 1957 TO 1962 AND END OF FEBRUARY, 1962 AND 1963

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.8
June, 1959	8,282	1,391,332	168.0	138.4
June, 1960	8,687	1,522,704	175.3	148.2
June, 1961	9,074	1,577,451	173.9	150.1
June, 1962	9,599	1,734,886	180.7	162.1
February, 1962	9,381	1,664,945	177.5	156.2
February, 1963	10,072	1,882,277	186.9	(a) 175.8

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED FEBRUARY, 1961, 1962 AND 1963 AND THE FIVE-YEARLY PERIOD ENDED FEBRUARY, 1963

State or Territory	Increase during year ended February						Increase during 5 years ended February, 1963	
	1961		1962		1963			
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.
	£'000		£'000		£'000		£'000	
New South Wales	42,158	8.1	36,117	6.4	74,940	12.5	234,541	53.3
Victoria	27,204	5.6	37,439	7.3	70,123	12.8	196,549	46.4
Queensland	9,146	5.2	11,639	6.3	27,546	14.0	74,255	49.5
South Australia	984	0.6	8,934	5.5	25,063	14.5	51,798	35.4
West. Australia	3,790	5.0	6,810	8.5	12,698	14.7	34,748	53.8
Tasmania	2,652	5.9	1,977	4.1	4,800	9.6	14,715	36.9
Northern Terr.	215	8.9	284	10.7	397	13.7	1,317	65.9
Aust. Cap. Terr.	861	16.9	941	15.8	1,765	25.5	4,953	133.1
AUSTRALIA	87,010	5.9	104,141	6.7	217,332	13.1	612,876	48.3

**TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA
AT END OF EACH MONTH, 1957-58 TO 1962-63
(£ million)**

At end of -	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63
July	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6	1,756.1
August	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3	1,789.0
September	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1	1,807.2
October	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3	1,836.3
November	1,268.2	1,333.0	1,461.2	1,577.3	1,643.7	1,850.9
December	1,267.3	1,337.4	1,460.5	1,567.0	1,650.6	1,852.6
January	1,269.5	1,338.6	1,463.2	1,563.7	1,654.7	1,863.7
February	1,269.4	1,344.6	1,473.8	1,560.8	1,664.9	1,882.3
March	1,267.3	1,349.3	1,477.3	1,551.5	1,670.1	
April	1,269.8	1,350.4	1,480.4	1,549.3	1,663.7	
May	1,271.2	1,357.3	1,489.7	1,547.8	1,678.8	
June	1,296.8	1,391.3	1,522.7	1,577.5	1,734.9	
Interest added during year (a)	31.2	35.4	40.2	44.7	52.7	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)**

Item	At end of -				
	June, 1961	February, 1962	June, 1962	January, 1963	February, 1963
Coin, Bullion and Australian Notes	4,336	4,563	4,934	4,601	4,634
Deposits with Reserve Bank	135,683	148,693	154,616	173,369	174,052
Deposits in Australia with Trading Banks	47,441	57,808	60,786	58,483	61,814
Australian Public Securities (including Treasury Bills and Treasury Notes (b)) -					
Commonwealth and States	789,332	825,135	832,565	893,118	900,265
Local and Semi-Governmental Authorities	312,235	336,897	352,728	403,160	407,121
Other Securities	..	..	450	1,125	1,125
Loans to Authorized Dealers in the Short-term Money Market	7,625	14,283	13,790	13,070	16,672
Cheques and Bills of other Banks and balances with and due from other Banks	231	100	119	125	141
Loans, Advances and Bills Discounted -					
Housing ..	312,144	330,922	345,744	371,640	375,331
Other ..	26,685	28,344	28,603	31,085	31,729
Bank Premises, Furniture and Sites	21,282	22,961	23,744	25,255	25,452
Bills receivable and all other Assets	5,036	1,894	5,884	2,285	2,540
TOTAL ASSETS	1,662,030	1,771,600	1,823,963	1,977,316	2,000,876

(a) Includes Assets in Papua, New Guinea and Norfolk Island.
(b) Prior to July, 1962 Seasonal Securities.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 16TH APRIL, 1963

K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE: - Inquiries concerning these statistics may be made in Canberra by telephoning UO4/3 Extension 528 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.