

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 170 - AUGUST, 1961

SAVINGS BANK DEPOSITORS' BALANCES - During the month of August, 1961, deposits with Savings Banks amounted to £170,442,000, withdrawals to £156,041,000 and interest added to accounts to £323,000, resulting in a net increase of £14,724,000, bringing depositors' balances with Savings Banks at the end of August, 1961 to £1,609,310,000. During the month of August, 1960, depositors' balances increased by £14,344,000 which included interest added to accounts of £301,000.

STATE MOVEMENT - During August, 1961, depositors' balances increased in:- New South Wales, £5,144,000; Victoria, £4,849,000; Queensland, £2,052,000; South Australia, £292,000; Western Australia, £1,499,000; Tasmania, £571,000; Northern Territory, £137,000; and Australian Capital Territory, £180,000.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF AUGUST, 1961

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,144	418,550	..	..	161,283	579,833	184.4	148.9
Victoria	2,822	135,901	314,974	..	77,531	528,406	187.2	178.9
Queensland	1,182	150,251	..	..	41,872	192,123	162.6	130.6
South Australia	966	39,994	124,798	..	3,217	168,009	173.8	174.1
West. Australia	580	57,871	7,468	..	17,910	83,249	143.5	112.1
Tasmania	316	18,435	..	28,673	1,216	48,324	153.0	135.4
Northern Terr.	17	6,996	..	..	2,370	2,916	173.0	135.1
Aust. Cap.Terr.	39					6,450	165.2	113.7
AUSTRALIA:	9,066	827,998	447,240	28,673	305,399	1,609,310	177.5	153.8

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1956 TO 1961 AND END OF AUGUST, 1960 AND 1961.

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	(a) 150.8
August, 1960	8,672	1,550,875	178.8	(a) 150.1
August, 1961	9,066	1,609,310	177.5	(a) 153.8

(a) Preliminary.



TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED AUGUST, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED AUGUST, 1961

State or Territory	Increase during year ended August						Increase during 5 years ended August, 1961	
	1959		1960		1961			
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
	£'000		£'000		£'000		£'000	
New South Wales	44,184	9.7	55,694	11.2	25,845	4.7	185,232	46.9
Victoria	30,160	6.9	40,564	8.7	20,538	4.0	135,710	34.6
Queensland	14,773	9.5	15,599	9.1	5,524	3.0	56,185	41.3
South Australia	9,553	6.4	7,400	4.7	1,678	1.0	30,805	22.5
Western Australia	6,504	9.8	6,891	9.4	3,293	4.1	23,656	39.7
Tasmania	2,556	6.2	3,912	8.9	592	1.2	10,058	26.3
Northern Territory	212	9.7	369	15.4	156	5.7	1,167	66.8
Aust. Cap. Territory	822	20.7	842	17.6	809	14.3	3,403	111.7
AUSTRALIA:	108,764	8.3	131,271	9.3	58,435	3.8	446,216	38.4

**TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA :
AT END OF EACH MONTH, 1956-57 TO 1961-62
(£ million)**

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)**

Item	At end of -				
	June, 1960	August, 1960	June, 1961	July, 1961	August, 1961
Coin, Bullion and Australian Notes	2,888	2,580	4,336	4,643	3,909
Deposits with Reserve Bank	133,258	138,664	135,683	136,131	139,838
Deposits in Australia with Trading Banks	54,925	54,694	47,441	53,787	53,203
Australian Public Securities (including Treasury Bills and Seasonal Securities) -					
Commonwealth and States	793,829	801,997	789,332	788,592	793,068
Local and Semi-Governmental Authorities	285,296	291,043	312,235	313,332	317,240
Loans to Authorized Dealers in the Short-term Money Market	1,675	6,219	7,625	10,890	14,570
Cheques and Bills of other Banks and Balances with and due from other Banks	342	114	231	138	113
Loans, Advances and Bills Discounted -					
Housing	277,339	284,782	312,144	314,169	317,143
Other	23,549	24,067	26,685	26,609	26,870
Bank Premises, Furniture and Sites	18,231	18,908	21,282	21,527	21,816
Bills Receivable and all other Assets	4,849	3,088	5,036	4,060	3,182
TOTAL ASSETS:	1,596,181	1,626,156	1,662,030	1,673,878	1,690,952

(a) Includes Assets in Papua, New Guinea and Norfolk Island.