

**LEASE FINANCE, AUSTRALIA
FEBRUARY 1990**

PHONE INQUIRIES

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$499.0 million in February 1990, \$51.5 million (11.5%) more than in January 1990 but \$112.4 million (18.4%) less than in February 1989.

By type of goods the major increases in February 1990 over January 1990 were new and used trucks up by \$13.7 million (20.7%), automatic data processing equipment up by \$21.5 million (59.7%) and other types of goods up by \$21.7 million (36.5%).

a charge is made for providing this information. Inquiries should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue* and *Publications Advice* are available from any ABS office.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

(i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and

(ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Symbols and other usages

— nil or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally

IAN CASTLES
Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - FEBRUARY 1990
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
AUSTRALIA					
Motor vehicles -					
Motor cars					
New	25.2	8.9	100.8	4.5	139.4
Used	5.8	n.p.	29.0	n.p.	38.3
Trucks					
New	18.6	n.p.	31.6	n.p.	53.7
Used	3.7	n.p.	19.3	n.p.	26.2
Other motor vehicles	6.0	—	7.8	—	13.8
Other transport equipment	4.5	0.1	3.5	0.1	8.2
Construction and earthmoving equipment	9.0	2.4	16.4	—	27.8
Agricultural machinery and equipment	5.6	1.6	7.6	0.1	14.8
Automatic data processing equipment and office machines	12.6	9.9	12.2	22.8	57.5
Shop and office furniture, fittings and equipment	13.1	n.p.	21.7	n.p.	38.1
Other	58.2	n.p.	20.8	n.p.	81.1
Total	162.3	35.3	270.8	30.5	499.0
STATES					
New South Wales	72.3	25.6	100.8	15.4	214.0
Victoria	37.5	4.3	61.0	4.5	107.3
Queensland	23.5	4.4	62.8	0.6	91.4
South Australia	7.1	—	18.3	1.0	26.4
Western Australia	9.8	0.1	20.4	1.5	31.9
Tasmania	8.7	—	3.1	—	11.8
Northern Territory	0.7	—	1.0	0.3	2.0
Australian Capital Territory	2.8	0.9	3.3	7.1	14.2

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

	Type of goods								Other motor vehicles \$m
	Motor cars and station wagons				Motor vehicles				
	New		Used		New		Used		
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	
AUSTRALIA									
YEARS									
1986-1987	71,417	1,446.6	29,318	446.6	13,515	516.4	9,327	239.9	141.7
1987-1988	76,990	1,779.2	34,728	594.4	11,492	494.8	10,841	316.1	153.8
1988-1989	96,814	2,536.8	35,857	748.6	18,116	746.3	11,587	335.7	192.8
1988									
December	9,352	248.4	3,122	67.2	1,495	57.2	920	24.7	12.7
1989									
January	7,395	193.0	2,671	59.1	1,128	46.2	761	24.6	12.8
February	6,815	189.8	2,864	62.2	1,415	56.2	851	24.0	10.1
March	8,174	221.8	2,896	65.4	1,759	75.3	962	29.1	18.9
April	7,218	199.7	2,666	57.8	1,483	63.0	856	25.2	18.0
May	8,998	244.4	3,067	69.8	1,852	70.8	1,058	31.1	21.1
June	8,319	231.2	2,881	66.5	1,947	85.8	1,021	28.3	22.4
July	6,841	199.5	2,708	57.7	1,611	63.8	906	25.0	18.7
August	8,154	225.6	2,833	55.9	2,125	81.2	931	29.9	10.6
September	6,553	179.0	2,775	57.1	1,420	64.6	943	27.7	9.6
October	6,799	174.8	2,443	42.2	1,467	74.7	868	29.8	10.2
November	6,990	181.2	2,423	42.7	1,531	73.3	914	26.5	12.0
December	6,025	158.1	2,009	35.6	1,364	63.6	696	27.7	13.1
1990									
January	4,982	129.5	2,080	44.6	1,067	46.5	620	19.7	10.4
February	5,191	139.4	2,030	38.3	1,184	53.7	879	26.2	13.8
STATES - JANUARY 1990									
N.S.W.	2,235	58.4	937	22.6	403	16.9	200	6.2	4.7
Vic.	1,166	30.7	328	6.1	256	9.8	60	2.4	2.3
Qld	823	20.8	297	6.0	250	10.3	218	6.1	1.7
S.A.	305	8.0	299	5.4	43	1.6	44	1.3	0.6
W.A.	259	6.7	118	2.1	65	4.8	63	2.7	0.8
Tas.	127	3.0	73	1.8	22	2.1	26	0.8	0.1
N.T.	10	0.3	4	0.1	6	0.2	3	0.1	0.2
A.C.T.	57	1.5	24	0.4	22	0.7	6	0.2	—
STATES - FEBRUARY 1990									
N.S.W.	2,204	59.2	860	15.9	465	19.7	432	11.4	5.8
Vic.	1,278	35.2	365	6.6	242	14.5	85	2.9	2.2
Qld	898	23.3	315	6.6	304	12.4	210	6.9	3.8
S.A.	368	8.8	267	4.8	45	2.1	41	1.5	0.8
W.A.	303	7.4	129	2.1	62	2.4	62	2.6	1.0
Tas.	67	3.4	69	1.8	27	1.2	32	0.4	—
N.T.	15	0.4	6	0.1	12	0.4	2	0.1	0.1
A.C.T.	58	1.6	19	0.4	27	1.1	15	0.4	—

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS —continued
(\$ million)

	Type of goods						Total finance lease commitments	Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fixtures and equipment	Other		
AUSTRALIA								
YEARS								
1986-1987	148.9	317.6	150.3	766.4	581.1	766.0	5,521.4	381.0
1987-1988	164.6	306.2	182.3	841.4	652.7	1,303.8	6,789.3	445.5
1988-1989	285.7	439.3	243.0	1,138.9	674.9	1,459.7	8,801.7	489.9
December 1989	11.1	38.4	18.3	211.2	68.8	129.3	887.3	508.3
January	12.1	29.2	16.4	44.2	49.3	95.7	582.5	497.6
February	16.4	43.2	16.0	49.5	44.3	99.7	611.4	477.3
March	16.4	30.1	23.0	90.1	51.0	154.2	775.2	489.5
April	76.8	39.5	23.7	51.7	41.6	128.2	725.0	540.0
May	13.9	44.7	25.2	69.9	55.3	108.5	754.8	522.5
June	14.0	49.2	35.3	198.8	95.9	166.3	993.7	489.9
July	13.7	37.9	17.5	208.2	51.6	90.8	784.5	508.0
August	19.0	34.2	12.8	212.7	53.5	367.8	1,103.0	504.4
September	11.2	28.5	12.2	137.9	47.4	144.4	719.6	511.6
October	15.8	44.0	16.6	81.6	51.7	156.8	698.2	497.7
November	32.7	35.4	20.1	52.0	51.6	97.5	624.9	501.7
December 1990	10.7	30.1	15.7	273.2	63.5	152.6	843.8	485.5
January	9.8	29.2	17.3	36.0	45.2	59.4	447.5	490.4
February	8.2	27.8	14.8	57.5	38.1	81.1	499.0	475.5
STATES - JANUARY 1990								
N.S.W.	4.3	6.7	5.7	13.6	14.6	24.7	178.5	197.3
Vic.	1.5	9.7	1.8	8.5	16.5	17.1	106.5	170.0
Qld	2.7	6.6	5.3	4.3	5.9	9.2	78.9	29.4
S.A.	0.6	2.5	1.3	4.4	1.8	2.7	30.3	52.9
W.A.	0.4	0.9	2.0	4.3	4.8	4.2	33.6	29.9
Tas.	0.2	1.6	0.4	0.4	1.1	1.1	12.6	5.9
N.T.	0.1	0.2	—	0.2	0.2	0.1	1.5	0.5
A.C.T.	—	1.0	0.7	0.4	0.4	0.4	5.6	4.4
STATES - FEBRUARY 1990								
N.S.W.	3.2	10.9	3.4	29.4	16.6	38.3	214.0	190.5
Vic.	1.8	6.5	1.6	9.6	8.8	17.5	107.3	156.9
Qld	1.8	6.2	5.1	4.8	7.4	13.2	91.4	31.5
S.A.	0.5	1.0	0.6	2.4	2.0	1.9	26.4	53.5
W.A.	0.3	1.1	3.2	3.3	1.9	6.7	31.9	30.0
Tas.	0.5	1.2	0.4	0.1	0.9	1.9	11.8	5.9
N.T.	0.1	0.1	—	0.5	0.1	0.2	2.0	0.5
A.C.T.	0.1	0.8	0.5	7.4	0.5	1.4	14.2	6.7

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	<i>Agriculture, forestry, fishing and hunting</i>	<i>Mining</i>	<i>Manu- facturing</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Transport and storage</i>	<i>Finance, investment and insurance</i>	<i>Property and business services</i>	<i>Community services</i>	<i>Other industries</i>	<i>Total</i>
AUSTRALIA												
YEARS												
1986-1987	346.7	92.8	693.5	451.4	289.4	698.3	813.0	500.1	687.2	222.4	726.6	5,521.4
1987-1988	438.0	110.2	1,040.7	548.3	305.5	838.7	901.2	537.8	907.1	325.9	835.9	6,789.3
1988-1989	547.5	133.4	1,090.5	706.9	319.7	1,119.0	1,204.9	681.5	1,273.5	430.0	1,294.8	8,801.7
1988												
December	45.5	10.1	100.6	57.6	31.1	109.2	122.0	105.2	128.4	44.1	133.4	887.3
1989												
January	37.5	9.7	62.5	46.2	22.7	75.2	84.5	35.4	88.7	25.2	94.9	582.5
February	40.1	13.9	66.6	51.2	22.4	80.8	72.1	23.6	92.5	48.4	99.9	611.4
March	44.3	6.2	119.8	61.8	24.7	107.5	102.6	49.8	114.1	34.1	110.2	775.2
April	43.1	9.6	86.9	55.7	27.2	92.0	89.0	91.1	95.1	28.9	106.4	725.0
May	50.7	8.6	90.9	72.5	27.9	110.6	93.0	27.6	125.1	47.3	100.6	754.8
June	63.6	14.0	133.9	83.6	31.6	117.4	137.0	86.4	127.8	44.2	154.2	993.7
July	39.4	9.3	81.9	55.9	27.0	97.5	133.1	91.6	92.0	34.9	122.0	784.5
August	37.5	11.1	197.0	56.4	36.1	104.4	166.0	99.1	232.9	26.5	136.1	1,103.0
September	28.3	6.4	71.0	47.8	24.0	111.8	113.0	90.4	92.5	19.2	115.2	719.6
October	33.8	7.8	131.0	61.3	20.4	84.6	103.5	21.7	88.4	16.2	129.4	698.2
November	36.3	14.0	57.5	54.6	20.9	89.2	101.0	23.5	90.2	18.1	119.7	624.9
December	32.0	12.4	78.7	42.5	46.4	82.6	193.8	98.0	97.1	13.8	146.4	843.8
1990												
January	28.7	8.2	56.5	42.2	16.5	60.1	55.1	19.3	59.5	11.8	89.6	447.5
February	29.0	6.6	57.1	40.5	17.2	73.2	64.2	21.4	60.5	13.0	116.4	499.0
STATES - JANUARY 1990												
N.S.W.	8.0	0.4	28.8	17.2	7.9	24.5	19.1	9.7	21.5	5.2	36.1	178.5
Vic.	4.6	7.0	13.1	8.6	3.9	13.2	14.0	4.6	14.5	1.9	21.1	106.5
Qld	8.6	0.3	8.0	8.3	2.3	11.4	14.2	1.6	8.9	1.7	13.6	78.9
S.A.	1.5	0.2	4.5	1.7	1.0	3.7	1.7	0.8	5.3	0.9	9.0	30.3
W.A.	2.6	0.3	1.8	3.7	0.7	4.1	3.9	2.2	7.5	0.9	5.9	33.6
Tas.	2.5	—	0.3	1.4	0.2	1.8	1.3	0.1	0.9	1.1	2.9	12.6
N.T.	—	—	—	0.2	0.1	0.4	0.3	0.1	0.1	0.1	0.3	1.5
A.C.T.	0.9	—	0.1	1.0	0.3	1.0	0.7	0.2	0.7	0.1	0.7	5.6
STATES - FEBRUARY 1990												
N.S.W.	8.0	2.1	24.2	14.6	7.5	38.9	27.1	8.1	26.3	5.6	51.6	214.0
Vic.	4.3	3.1	16.9	9.3	4.3	10.4	16.4	5.9	12.5	1.8	22.4	107.3
Qld	7.8	0.5	10.4	9.2	2.3	14.3	16.1	2.5	10.8	2.0	15.5	91.4
S.A.	1.8	0.2	2.8	1.9	1.2	2.8	1.2	1.4	3.8	0.8	8.6	26.4
W.A.	5.6	0.4	1.4	2.8	1.4	3.0	1.8	3.1	4.7	0.3	7.3	31.9
Tas.	0.9	—	1.0	1.4	0.2	2.5	0.4	0.3	0.6	2.3	2.2	11.8
N.T.	—	—	0.2	0.3	0.1	0.2	0.2	—	0.1	—	0.9	2.0
A.C.T.	0.6	0.2	0.2	1.1	0.2	1.0	1.0	—	1.7	0.2	8.0	14.2

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
FEBRUARY 1990					
Agriculture, forestry, fishing and hunting	8.8	2.2	17.9	0.2	29.0
Mining	4.7	0.7	1.2	—	6.6
Manufacturing	27.6	n.p.	23.0	n.p.	57.1
Construction	9.0	n.p.	28.2	n.p.	40.5
Wholesale trade	6.7	n.p.	8.8	n.p.	17.2
Retail trade	14.5	n.p.	48.5	n.p.	73.2
Transport and storage	25.0	2.5	26.6	10.2	64.2
Finance, investment and insurance	6.1	n.p.	6.1	n.p.	21.4
Property and business services	10.6	5.0	44.0	1.0	60.5
Community services	6.0	0.3	6.5	0.2	13.0
Other industries	43.4	3.9	60.1	8.9	116.4
Total	162.3	35.3	270.8	30.5	499.0
JANUARY 1990					
Agriculture, forestry, fishing and hunting	9.0	2.6	17.0	0.1	28.7
Mining	6.7	0.5	1.1	—	8.2
Manufacturing	26.8	4.1	25.1	0.5	56.5
Construction	11.3	2.8	27.0	1.1	42.2
Wholesale trade	7.7	0.9	7.8	0.1	16.5
Retail trade	14.4	0.5	43.5	1.7	60.1
Transport and storage	20.4	3.6	29.6	1.6	55.1
Finance, investment and insurance	4.2	5.2	6.2	3.7	19.3
Property and business services	20.4	1.5	36.9	0.8	59.5
Community services	4.9	0.3	6.4	0.1	11.8
Other industries	32.0	1.2	54.6	1.8	89.6
Total	157.8	23.1	255.2	11.5	447.5
FEBRUARY 1989					
Agriculture, forestry, fishing and hunting	8.3	2.3	28.7	0.8	40.1
Mining	6.9	3.9	3.1	—	13.9
Manufacturing	18.6	5.2	41.5	1.3	66.6
Construction	11.4	1.8	36.6	1.4	51.2
Wholesale trade	8.8	1.7	10.2	1.8	22.4
Retail trade	17.5	1.0	47.7	14.6	80.8
Transport and storage	20.1	0.8	42.2	9.0	72.1
Finance, investment and insurance	7.1	1.2	10.2	5.2	23.6
Property and business services	14.5	3.3	71.5	3.2	92.5
Community services	16.4	6.8	24.3	0.9	48.4
Other industries	29.6	3.7	64.0	2.7	99.9
Total	159.2	31.5	379.9	40.8	611.4

(a) Excludes leveraged leases.

