

Victoria

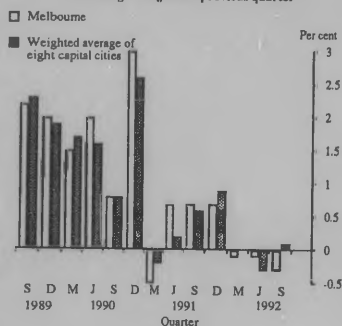


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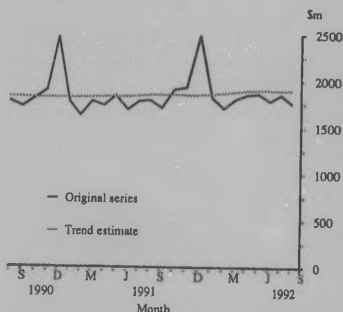
ECONOMIC INDICATORS, VICTORIA, OCTOBER 1992

MAIN FEATURES

CONSUMER PRICE INDEX: ALL GROUPS
Percentage change from previous quarter



TURNOVER OF RETAIL ESTABLISHMENTS, VICTORIA



Consumer price index

The consumer price index for Melbourne fell by 0.3 per cent in the September quarter 1992, the third successive quarterly fall. The weighted average of the eight capital cities increased by 0.1 per cent, the first increase in three quarters.

The annual rate of change for the September quarter 1992 was 0.3 per cent for Melbourne, and 0.8 per cent for the weighted average of the eight capital cities (the lowest annual movement since December 1963).

Retail trade

In September 1992, turnover of retail establishments in Victoria fell to \$1,759.2m, which was 5.1 per cent below the August level. At the national level monthly turnover fell by 4.6 per cent to \$7,465.4m.

In Victoria the trend estimate fell for the first time since November 1991. At the national level the trend estimate continued to rise.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Jim Drummond or Mr Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.

for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

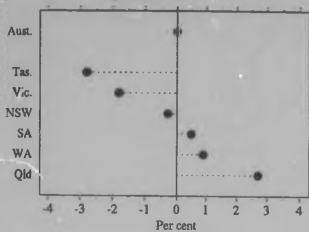
Indicator	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust. (b)	Victoria as a percentage of Australia
Employed persons	'000 Sep 92	2,596.1	1,964.3	1,369.9	644.3	767.2	189.8	7,759.9	25.3
*Unemployment rate									
- seasonally adjusted	per cent Sep 92	10.4	11.3	10.6	11.4	11.1	11.7	10.8	..
Average weekly total earnings									
- all employees (c)	\$ May qr 92	524.80	504.40	467.00	493.30	500.60	469.60	504.50	..
Consumer price index, all groups (c)	1989-90=100 Sep qr 92	106.9	107.9	106.9	110.1	105.5	107.6	107.4	..
*New dwelling units approved	no. Aug 92	3,556	2,359	3,953	999	1,699	348	13,528	17.4
Value of all buildings approved	\$m Aug 92	544.1	447.5	410.7	97.0	167.0	31.5	1,762.3	25.4
Engineering construction									
- commenced, total	\$m Jun qr 92	647.0	410.2	463.5	143.6	270.1	109.6	2,124.7	19.3
- yet to be done, total	\$m Jun qr 92	1,241.8	635.5	1,077.7	125.1	440.7	188.4	3,821.9	16.6
Housing finance for owner occupation	\$m Aug 92	1,084.7	615.3	598.5	204.5	339.3	53.0	3,005.6	20.5
Retail turnover - trend estimates	\$m Aug 92	2,870.8	1,902.7	1,381.6	595.6	742.3	206.5	7,953.1	23.9
New motor vehicle registrations									
- seasonally adjusted	no. Aug 92	15,580	10,946	8,988	3,069	4,476	..	45,363	24.1
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Jun qr 92	206,391	96,903	144,772	31,003	43,464	14,296	570,904	17.0
Exports (excluding re-exports)	\$m Aug 92	1,014.9	807.8	958.4	239.1	1,245.8	99.6	4,486.6	18.0
Imports	\$m Aug 92	1,979.4	1,436.5	460.8	228.7	348.6	33.1	4,523.5	31.8
*Industrial disputes									
- working days lost per '000 employees	no. Jun 92	398	82	90	44	126	256	195	..
Electricity production	million kWh Aug 92	5,129	3,393	2,550	982	1,253	844	14,151	24.0
*Actual private new capital expenditure									
- seasonally adjusted	\$m Mar qr 92	1,891	1,177	846	336	998	130	5,458	21.6

CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)

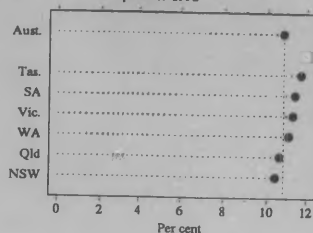
*Employed persons	'000 Sep 92	-0.3	-1.8	2.7	0.5	0.9	-2.8	0.0	..
Unemployment rate									
- seasonally adjusted	per cent Sep 92	..	..	..	..	..	..	..	..
Average weekly total earnings									
- all employees (c)	\$ May qr 92	6.4	3.8	0.7	7.4	2.4	2.6	4.2	..
Consumer price index, all groups (c)	1989-90=100 Sep qr 92	0.8	0.3	0.8	1.9	-0.2	0.8	0.8	..
New dwelling units approved	no. Aug 92	-2.3	17.4	17.2	1.5	17.1	-10.8	10.1	..
Value of all buildings approved	\$m Aug 92	-15.1	26.7	-0.4	-22.5	14.3	28.4	-1.5	..
Engineering construction									
- commenced, total	\$m Jun qr 92	-6.1	-25.1	-10.3	-38.8	-23.4	61.4	-14.5	..
- yet to be done, total	\$m Jun qr 92	-14.0	-6.1	-12.5	-44.2	-32.4	-16.5	-15.4	..
Housing finance for owner occupation	\$m Aug 92	38.2	17.7	35.8	31.4	47.8	43.6	34.2	..
*Retail turnover - trend estimates	\$m Aug 92	3.6	2.9	6.9	-3.6	6.5	6.0	3.9	..
New motor vehicle registrations									
- seasonally adjusted	no. Aug 92	-0.3	24.8	20.1	2.2	16.8	..	10.2	..
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Jun qr 92	4.8	4.1	9.8	1.9	4.7	3.1	6.0	..
Exports (excluding re-exports)	\$m Aug 92	2.3	0.7	-7.4	-5.0	10.0	4.9	1.6	..
Imports	\$m Aug 92	1.7	16.0	16.9	37.8	41.5	-12.0	12.0	..
Industrial disputes									
- working days lost per '000 employees	no. Jun 92	3.3	-56.4	-28.0	-81.7	-59.7	357.1	-23.2	..
Electricity production	million kWh Aug 92	0.7	-2.8	1.9	8.9	2.5	-0.4	0.6	..
Actual private new capital expenditure									
- seasonally adjusted	\$m Mar qr 92	-33.1	-21.8	-18.3	-24.7	-1.5	5.7	-22.8	..

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

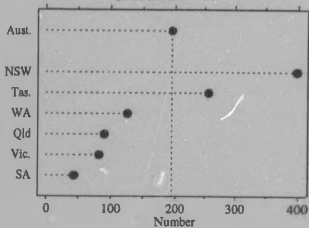
EMPLOYED PERSONS
Change over same period previous year
September 1992



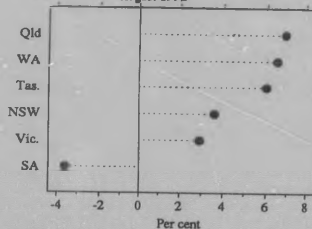
UNEMPLOYMENT RATE
Seasonally adjusted
September 1992



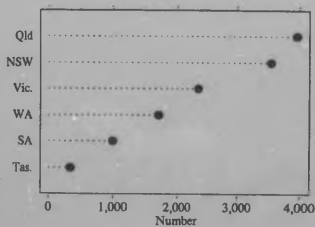
INDUSTRIAL DISPUTES
Working days lost per '000 employees
June 1992



RETAIL TURNOVER
Trend estimates
Change over same period previous year
August 1992



NEW DWELLING UNITS APPROVED
August 1992



PRIVATE NEW CAPITAL EXPENDITURE
Seasonally adjusted
March quarter 1992

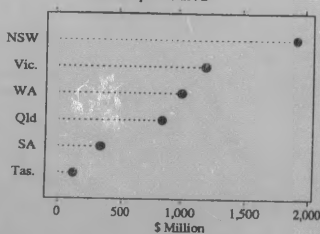


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator	Reference period	Victoria				Australia				Victoria as a % of Australia	Source index (a)			
		Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Over preceding period	% Change						
									Figures			% Change		
Population -														
Estimated resident population	'000	Dec 91	4,439.4	4,428.1	0.3	1.0	17,414.3	0.3	25.5	1				
Civilian population aged 15 years and over	'000	Sep 92	3,518.3	3,515.1	0.1	1.0	13,738.6	-0.2	25.6	2				
Labour force -														
Labour force														
- original series	'000	Sep 92	2,208.6	2,192.2	0.7	-1.3	8,686.1	1.2	25.4	2				
- seasonally adjusted	'000	Sep 92	2,193.8	2,218.6	-1.1	-1.3	8,615.5	-0.7	25.5	2				
- trend estimate	'000	Sep 92	2,217.5	2,218.2	0.0	0.3	8,670.4	0.1	25.6	2				
Participation rate - seasonally adjusted	per cent	Sep 92	62.4	63.1	..	..	62.7	..	..	2				
*Unemployment rate														
- original series	per cent	Sep 92	11.1	10.9	..	..	10.7	..	..	2				
- seasonally adjusted	per cent	Sep 92	11.3	11.6	..	..	10.8	..	..	2				
- trend estimate	per cent	Sep 92	11.6	11.7	..	..	11.0	..	..	2				
Employed persons by industry (e)														
Agriculture, forestry, fishing, etc (b)	'000	May q. 92	104.5	123.8	-15.6	-1.2	489.0	-2.3	21.4	13, 14				
Manufacturing	'000	May q. 92	359.3	347.0	3.5	-0.8	1109.7	0.2	32.4	13, 14				
Construction	'000	May q. 92	121.6	117.7	3.3	-2.3	516.0	-0.4	23.6	13, 14				
Wholesale and retail	'000	May q. 92	398.7	393.3	1.4	-0.9	1615.6	1.3	24.7	13, 14				
Transport and storage	'000	May q. 92	95.2	92.7	2.7	-0.5	381.6	-0.7	24.9	13, 14				
Finance, property and business services	'000	May q. 92	216.9	229.7	-5.6	-3.0	888.7	0.8	24.4	13, 14				
Community services (c)	'000	May q. 92	360.0	356.7	0.9	-0.7	1456.7	1.5	24.7	13, 14				
Recreational, personal and other services	'000	May q. 92	135.9	132.3	2.7	-0.1	638.0	2.1	21.3	13, 14				
Other industries (d)	'000	May q. 92	150.1	159.4	-5.8	-10.4	592.2	-2.0	25.3	13, 14				
Total all industries	'000	May q. 92	1,942.1	1,952.6	-0.5	-1.9	7,687.5	0.5	25.3	13, 14				
Job vacancies (e) - original series	'000	Aug q. 92	6.5	5.8	12.1	58.5	28.0	15.2	23.2	3				
Overtime (e)														
Average weekly hours per employee	hours	Aug 92	1.05	1.05	0.0	1.0	1.07	-1.8	..	3				
Employees working overtime	per cent	Aug q. 92	15.31	15.38	-0.5	-0.6	15.79	0.9	..	3				
Average weekly employee earnings (e)														
Full-time adult - total	\$	May q. 92	582.80	584.90	-0.4	3.3	587.30	-0.3	..	4				
All employees - total	\$	May q. 92	504.40	509.40	-1.0	3.8	504.50	-0.7	..	4				
Award rates of pay														
Full-time adult employees	June 85=100	Aug 92	139.4	139.3	0.1	2.0	138.2	0.1	..	5				
Industrial disputes														
Working days lost per '000 employees	no.	Jun 92	82	121	-32.2	-56.4	195	-17.7	..	6				
*Consumer price index (e)														
All groups	1989-90=100	Sep q. 92	107.9	108.2	-0.3	0.3	107.4	0.1	..	7				
*Retail trade establishments														
Value of turnover														
- original series	\$m	Aug 92	1,759.2	1,853.1	-5.1	-1.8	7,465.4	-4.6	23.6	8				
- trend estimate	\$m	Aug 92	1,902.7	1,903.7	-0.1	2.9	7,953.1	0.1	23.9	8				
- seasonally adjusted (1984-85 prices)	\$m	Jun q. 92	3,744.1	3,652.6	2.5	3.2	15,785.0	1.6	23.7	8				
*Overseas trade -														
Imports	\$m	Aug 92	1,436.5	1,578.6	-9.0	16.0	4,523.5	-15.2	31.8	9				
Exports (exclude re-exports)	\$m	Aug 92	807.8	788.3	2.5	0.7	4,486.6	-3.0	18.0	10				
Tourism -														
Caravan parks - takings	'000	Jun q. 92	14,410	21,037	-31.5	10.9	90,182	-14.3	16.0	23				
Licensed hotels, motels and guest houses with facilities														
- Takings	'000	Jun q. 92	96,903	105,946	-8.5	4.1	570,904	-3.4	17.0	23				
- Room occupancy rate	per cent	Jun q. 92	44.3	48.1	..	..	48.5	..	..	23				

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator		Reference period	Victoria				Australia				Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures		% Change			
			Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Preceding period	Over preceding period			
*New motor vehicle registrations -												
New motor vehicle registrations												
- original series	no.	Aug 92	10,551	10,889	-3.1	19.6	44,554	-5.6	23.7	11		
- seasonally adjusted	no.	Aug 92	10,946	9,778	11.9	24.8	45,363	4.7	24.1	11		
- trend estimate	no.	Aug 92	10,052	10,006	0.5	15.5	45,040	0.2	22.3	11		
Cars and station wagons												
- original series	no.	Aug 92	9,136	9,383	-2.6	17.3	37,462	-5.3	24.4	11, 12		
- seasonally adjusted	no.	Aug 92	9,535	8,606	10.8	22.8	37,917	3.4	25.1	11, 12		
Other motor vehicles (excludes motor cycles)												
- original series	no.	Aug 92	1,415	1,506	-6.0	36.6	7,092	-6.9	20.0	11, 12		
- seasonally adjusted	no.	Aug 92	1,411	1,172	20.4	40.3	7,445	11.5	19.0	11, 12		
Manufacturing -												
Actual private new capital expenditure												
- original series	\$m	Mar 92	402	494	-18.6	-20.7	1,534	-15.4	26.2	15, 16		
Production -												
Whole milk	million litres	Jun 92	158	182	-13.2	14.5	349	-8.2	45.3	17, 18		
Butter	tonnes	Jun 92	4,444	4,556	-2.5	82.1	5,595	0.4	79.4	19		
Cheese (incl. cheddar and non-cheddar)	tonnes	Jun 92	4,072	5,784	-29.6	14.9	8,509	-19.9	47.9	19		
Yarns												
- Cotton	tonnes	Jul 92	1,057	1,210	-14.3	-1.2	2,191	-5.8	47.3	17, 18		
- Woollen	tonnes	Jul 92	1,255	1,296	-3.2	-9.2	1,561	-4.1	80.4	17, 18		
Woven fabric												
- Cotton	'000 sq m	Jul 92	1,524	1,400	8.9	-3.2	3,328	7.4	45.8	17, 18		
- Woollen (includes worsted wool)	'000 sq m	Jun 92	181	183	-1.1	-2.7	671	-6.4	27.0	17, 18		
- Man-made fibres	'000 sq m	Jul 92	5,207	6,675	-22.0	-6.8	16,258	5.3	32.0	17, 18		
Textile floor coverings	'000 sq m	Jul 92	2,731	2,940	-7.1	-10.4	3,075	-12.9	88.8	17, 18		
Clay bricks	million	Jul 92	29	33	-12.1	7.4	146	-1.4	19.9	17, 18		
Ready mixed concrete	'000 cu m	Aug 92	217	269	-19.3	21.9	1,138	-13.6	19.1	20		
Paints and other surface coatings												
- Architectural and decorative paints	'000 litres	Jul 92	1,614	1,389	16.2	25.6	9,066	27.2	17.8	21		
Electricity - production	million kWh	Aug 92	3,393	3,475	-2.4	-2.8	14,151	-1.9	24.0	22		
Gas - available for issue through mains	million Mj	Aug 92	26,479	25,562	3.6	15.6	59,408	0.6	44.6	22		
*Actual private new capital expenditure -												
Building and structures - original series												
Equipment, plant and machinery	\$m	Mar qtr 92	288	392	-26.5	-35.1	1,614	-26.9	17.8	15		
- original series	\$m	Mar qtr 92	772	929	-16.9	-14.4	3,230	-19.4	23.9	15		
Total new capital expenditure												
- original series	\$m	Mar qtr 92	1,060	1,322	-19.8	-21.2	4,844	-22.0	21.9	15		
- seasonally adjusted	\$m	Mar qtr 92	1,177	1,211	-2.8	-21.8	5,458	-3.5	21.6	15		
*Housing finance for owner occupation -												
Secured loans to individuals by type of lender												
All Banks												
- number of dwelling units financed	no.	Aug 92	6,945	7,640	-9.1	17.4	31,707	-2.4	21.9	24		
- value of loans secured	\$m	Aug 92	557.6	615.8	-9.5	-2.9	2,682.7	-0.6	20.8	24		
Total number of dwelling units financed	no.	Aug 92	7,803	8,217	-5.0	10.7	35,858	-1.8	21.8	24		
Total value of loans secured (f)	\$m	Aug 92	615.3	652.1	-5.6	17.7	3,005.6	0.2	20.5	24		
Loan purpose (g)												
- Established dwellings	\$m	Aug 92	481.4	505.6	-4.8	37.3	2,227.5	1.1	21.6	24		
- Construction of dwellings	\$m	Aug 92	90.9	94.2	-3.5	13.6	500.9	-0.8	18.1	24		
- Newly erected dwellings	\$m	Aug 92	20.5	29.0	-29.3	-30.7	147.7	-8.9	13.9	24		
Finance -												
Personal finance commitments - total												
Commercial finance commitments - total	\$m	Jul 92	2,583.1	2,391.5	8.0	28.0	8,538.1	2.4	30.3	31		
Lease finance commitments - total	\$m	Jul 92	68.2	103.9	-34.4	-48.1	359.0	-7.2	19.0	32		

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Reference period	Victoria					Australia				Victoria as a % of Australia	Source index (a)
		Latest period	Preceding period	preceding period	Over same period previous year	Figures	% Change	Latest period	preceding period			
Building Approvals -												
*New residential dwelling units												
- original series	no.	Aug 92	2,359	2,637	-10.5	17.4	13,528	-6.9	17.4	25, 26		
- seasonally adjusted	no.	Aug 92	2,443	2,488	-1.8	22.8	13,374	-3.4	18.3	25, 26		
- trend estimate	no.	Aug 92	2,391	2,362	1.2	16.5	13,729	0.5	17.4	25, 26		
Value of non-residential buildings												
- original series	\$m	Aug 92	211.9	114.6	84.9	45.2	509.8	-1.2	41.6	26		
Value of all buildings (f)												
- original series	\$m	Aug 92	447.5	382.1	17.1	26.7	1,762.3	-6.9	25.4	26		
Building commencements -												
New residential dwelling units, monthly	no.	Jul 92	2,493	2,301	8.3	29.6	n.p.	n.a.	-	27		
New residential dwelling units, quarterly	no.	Jun qr 92	7,195	5,583	28.9	33.2	38,637	19.3	18.6	28		
Building Activity -												
Value of total building activity												
- Commenced	\$m	Jun qr 92	1,205.5	910.2	32.4	25.4	5,528.2	16.4	21.8	28		
- Done	\$m	Jun qr 92	1,366.4	1,119.3	22.1	-7.1	5,778.2	7.9	23.6	28		
- Yet to be done	\$m	Jun qr 92	1,682.8	1,818.3	-7.5	-28.3	8,645.9	-0.8	19.5	28		
Engineering construction -												
Value of work by private sector												
- Commenced	\$m	Jun qr 92	138.1	426.5	-67.6	-8.8	903.5	-38.2	15.3	29		
- Done	\$m	Jun qr 92	207.6	191.6	8.4	-5.3	1,388.5	4.2	15.0	29		
- Yet to be done	\$m	Jun qr 92	462.7	510.7	-9.4	11.5	2,246.2	-13.2	20.6	29		
Value of work by public sector												
- Commenced	\$m	Jun qr 92	272.2	259.9	4.7	-31.4	1,221.3	15.0	22.3	29		
- Done	\$m	Jun qr 92	332.2	268.4	23.8	-24.4	1,535.5	24.2	21.6	29		
- Yet to be done	\$m	Jun qr 92	172.8	244.0	-29.2	-34.2	1,575.7	-15.9	11.0	29		

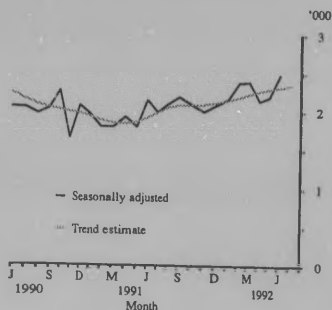
(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious institutions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes, alterations and additions to residential buildings. (g) Excludes, alterations and additions to residential buildings.

* An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

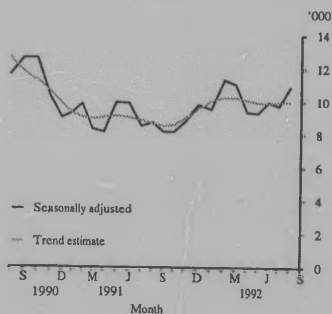
SOURCE INDEX

1. Australian Demographic Statistics, (3101.0) \$11.50
2. The Labour Force, Australia, Preliminary, (6202.0) \$10.50
3. Job Vacancies and Overtime, Australia, (6354.0) \$12.00
4. Average Weekly Earnings, States & Australia, (6302.0) \$10.00
5. Award Rates of Pay Indexes, Australia, (6312.0) \$11.00
6. Industrial Disputes, Australia, (6321.0) \$10.00
7. Consumer Price Index, (6401.0) \$11.50
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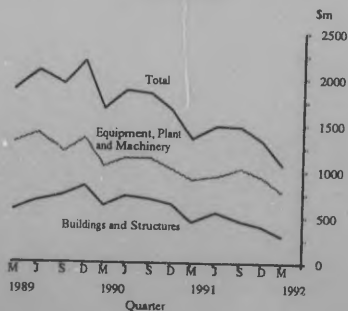
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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
..	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R.A. CROCKETT

Deputy Commonwealth Statistician

