

Reference No. 5.55

**PUBLIC AUTHORITY FINANCE  
PUBLIC AUTHORITY ESTIMATES, 1975-76**

**PREFACE**

This publication continues a series of tables published by the Bureau in June 1975. Comparable tables were published annually by the Treasury as Supplements to the Treasury Information Bulletin from November 1964 to March 1974.

2. The estimates for 1975-76 are budget estimates supplemented by other estimates for the non-budget sectors. No account has been taken of changes in expected receipts and expenditure since the respective budgets were brought down.
3. In the preparation of the historical figures and, more particularly, of the figures for 1975-76, data additional to that available from published sources have been provided by State Treasuries whose assistance and co-operation is gratefully acknowledged.
4. Inquiries relating to these statistics may be directed to Mr C. Allum, Public Finance and Taxation Section (telephone Canberra 52 6718).

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The following symbols, where shown in tables, mean:

n.a. - not available

p - Figures are preliminary and subject to revision

n.e.i. - not elsewhere included

.. - Nil, or less than half the final digit shown, or not applicable

Any discrepancies between totals and sums of components in tables are due to rounding.

## EXPLANATORY NOTES

## Introduction

This publication complements, in the field of State and local government authorities, the national accounting presentation of the receipts and expenditure of Australian Government authorities contained in the Supplement to the Treasury Information Bulletin issued concurrently with the 1975-76 Budget. Its purpose is to provide estimates for 1975-76 for the budget and non-budget sub-sectors of the six State Governments combined and for local government authorities, to amalgamate them and obtain estimates for all State Government and local government authorities and, making use of the corresponding consolidated figures for Australian Government authorities which were published in conjunction with the 1975-76 Budget, to derive consolidated figures for all public authorities in Australia. The tables also provide comparable historical figures for the years from 1965-66 onwards.

2. The prospective transactions of the State Government sector as a whole are summarised in Table 4 with comparable details for each year since 1965-66. Table 4 consolidates the State budget sector shown in Table 1 with the State non-budget sector shown in Table 2, the manner of consolidation being shown in Table 3. The total outlay of all State authorities (other than local authorities) is estimated to increase by 22.7 per cent in 1975-76, which compares with actual increases of 37.1 per cent in 1974-75 and 19.0 per cent in 1973-74.

3. Among the main components of outlay by the States, final consumption expenditure is estimated to increase by 29.0 per cent and capital expenditure by 21.8 per cent. The rapid rate of increase in final consumption expenditure estimated for 1975-76 is attributable in part to rapid increases in wage rates and costs generally, but also reflects changes in State spending resulting from a considerable increase in grants from the Australian Government. In recent years the actual outturn for final consumption expenditure has usually been somewhat greater than estimated, whereas capital expenditures have usually fallen substantially short of the estimates except in 1974-75.

4. Table 6 consolidates Australian Government authorities with State authorities (excluding local authorities) in the manner shown in Table 5. Table 9 consolidates figures for local authorities shown in Table 7 and rough estimates for 1975-76 with the State authorities summarised in Table 4. The manner of consolidation is shown in Table 8.

5. In Table 10 the estimates of the receipts and outlay of Australian Government and State authorities are combined with rough estimates of local authority transactions. This provides an indication of trends for the public sector as a whole. The total outlay of all public authorities excluding public financial enterprises is estimated to increase by 21.5 per cent in 1975-76, which compares with actual increases of 38.7 per cent in 1974-75 and 20.7 per cent in 1973-74. Among the main components of outlay, final consumption expenditure is estimated to increase by 26.1 per cent and capital expenditure by 17.1 per cent.

## Interpretation of estimates

6. There are several important reservations to be made about use of the estimates presented here to assess the impact of public authority transactions in the current year.

7. Firstly, the figures for Australian Government and State Government budgetary receipts and outlays in 1975-76 included in Table 6 of this publication, which in turn are the major part of the figures included in Table 10, take no account of changes in the estimates for the respective Budgets since they were brought down. So far as the expenditure side is concerned, however, it is usual for parliamentary authority to be sought at a later stage for expenditure additional to that included in the Budget estimates. In the normal order of things, some decisions of this type, not presently allowed for in the estimates, are taken as the year proceeds.<sup>1</sup>

8. Secondly, both receipts and expenditure estimates can change in the outcome for reasons other than policy decisions and it is, indeed, on the revenue rather than the expenditure side that the more significant variations usually occur. This is not only because of the greater difficulties of estimation that exist in respect of revenue estimates, which can render them inaccurate in a given economic context, it is also because revenue collections are more affected than expenditure by the way in which economic conditions evolve both generally and in particular sectors. If these diverge from the pattern assumed for estimating purposes at the time the estimates were prepared, then the revenue estimates may prove to be astray. In that case they reflect, not a change in the impact of government transactions on the economy, but, rather, a change in the pattern of economic trends elsewhere in the economy as compared with that forecast at the time the estimates were prepared.

<sup>1</sup> The Additional Appropriations involved may, of course, be offset wholly or in part by underspending of votes included in the original estimates.

9. These first two reservations are of most importance in relation to Australian Government authorities. Their significance may be indicated by the fact that the deficit of the Australian Government budget sub-sector was shown as approximately \$2,800 million in the 1975-76 Budget Papers whereas in January 1976 this deficit was expected to be of the order of \$4,500 million.

10. Thirdly, whereas the estimates for Australian Government and State Government authorities have been derived from fairly complete information supplied by those authorities (or from their published accounts), the estimates of receipts and expenditure for local government authorities are based on much less complete and reliable information. However, since variations in the receipts and outlays of local authorities have in the past been small by comparison with those of Australian Government and State Government authorities, the relative imprecision of the local authority figures may not greatly affect the overall estimate.

11. It should also be noted that comparisons over time are affected by changes in the financial arrangements between the different levels of government. For example, comparisons between 1971-72 and later years, and years prior to 1971-72 are affected by the transfer of pay-roll tax to the States, and the corresponding reduction in Australian Government financial assistance grants. The figures affected in this case are grants from the Australian Government, indirect taxes and final consumption expenditure.

#### Classification of transactions by economic type

12. The economic accounts for the public sector are essentially a reclassification of information given in the published accounting statements and reports of public authorities, supplemented where appropriate and feasible by additional dissections of reported transactions and balances.

13. In judging the economic effects of public authority transactions, it is not only the levels of receipts and outlays which are important, but also their composition. Major distinctions are between net expenditure on goods and services (or final expenditures), transfer payments and lending. The distinction of transfer and lending transactions between public authorities is also important in aggregating the transactions of public authorities. The economic type classification is designed to yield the components of the income and outlay and capital accounts for general government and public trading enterprises for inclusion in the national income and expenditure accounts, but additional detail is included to give a degree of grossness in transactions which are only recorded on a 'net' basis

in the Australian National Accounts. A description of items in the economic type classification is given on pages 58 to 61 of *Public Authority Finance: Authorities of the Australian Government, 1974-75* (Reference No. 5.12).

#### The use of the term 'deficit'

14. In each table the difference between total outlay and total receipts is called the 'deficit'. The receipts do not include borrowing and hence the main components of the deficit are net borrowing (after deducting repayments and fund contributions) less net additions to cash balances and investments, irrespective of the part of the Public Account through which the funds pass. This is consistent with the terminology used for the Australian Government Budget. As explained in the Appendix to the December 1975 Supplement to the Treasury Information Bulletin, the State budget sub-sector includes not only the Consolidated Revenue Funds of the States, but also their Loan Funds, Trust Funds and a small number of other transactions. The 'deficit' shown in Table 1, therefore, covers more than the Consolidated Revenue results.

15. The deficits shown in this publication are the total deficits not the domestic deficits. The domestic deficit for the Australian Government budget sub-sector is given in Statement No. 1 attached to the Budget Speech. This requires an analysis of outlays into domestic and overseas components as shown in the August 1975 Supplement to the Treasury Information Bulletin. Although comprehensive data are not available on the domestic and overseas components of State expenditures, it is thought that, in practice, changes in their overseas components are likely to be much less important than in the Australian Government sector since it is chiefly the overseas components of defence expenditure, grants and capital expenditure by airlines which have been subject to marked changes from year to year. A broad assessment of the allowance to be made for this factor could therefore be obtained by using the data relating to the overseas outlays of the Australian Government budget sub-sector, shown in the August 1975 Supplement to the Treasury Information Bulletin, in conjunction with Table 10 in this publication.

#### Scope and sectoring

16. For the purposes of this publication (and other publications in the present *Public Authority Finance* series) the 'public sector' comprises *public trading enterprises* — undertakings which aim at covering the bulk of their expenses by revenue from sales of goods and services — and *general government bodies* — all of the agencies of government not classified as public trading or financial enterprises, that is, all government

departments, offices and other bodies engaged in providing services free of charge or at prices significantly below their cost of production. *Public financial enterprises* — bodies primarily engaged in financial transactions in the market involving both the incurring of liabilities and the acquisition of financial assets — have been omitted from the consolidated accounts presented here largely on the ground that combining the income and outlay and capital financing transactions of the Reserve Bank, the publicly owned trading and savings banks, government insurance offices and other public financial institutions with the equivalent transactions of public trading enterprises and general government seems to provide a less meaningful account of public sector activity.

17. The public sector as defined above may be further sub-divided into *institutional sub-sectors*, in particular:

- (i) level of government — Australian Government authorities, State Government authorities and local government authorities: to highlight the contribution of each level to over-all government activity as well as to show the various inter-governmental financial relationships;
- (ii) budget and non-budget: to isolate the receipts and outlays subject to parliamentary approval in the budgets. It should be noted that there are differences between the States in the scope of their budget sub-sectors; that is in the extent to which certain activities are carried out within the framework of the Budget rather than by separate statutory authorities outside the Budget.

#### Sources of data

18. The figures given in Table 1 represent an aggregation of figures derived from the budget sub-sector of each State Government. Since the State Budgets were brought down on various dates between 28 August and 2 October 1975, the statistics presented are not entirely homogeneous from an estimating viewpoint. In a few instances the estimated payments to the States which were included in the Australian Government Budget, and which have already been published in the August 1975 Supplement to the Treasury Information Bulletin, have been found to differ somewhat from the corresponding estimates of receipts included in the State Budgets, partly because the two sets of estimates were made at different dates and partly because of inevitable timing differences in the recording of transactions. In order to permit consolidation, in Table 6, with the Australian Government figures already published in the August 1975 Supplement, the State figures for these items have

been adjusted to agree with the Australian Government figures. In the preparation of historical data and the figures for 1975-76 for the State budget sub-sector, data additional to that available from published sources has been provided by State Treasuries.

19. State Government authorities operating outside the Budgets of their respective States have supplied estimates for 1975-76 in sufficient detail to enable their presentation in national accounting form. The authorities concerned have also provided information additional to that available from their published accounts to enable presentation of comparable historical figures from 1965-66 onwards. In some cases, which are however relatively insignificant, the accounting years of the bodies concerned do not correspond with the fiscal year ending 30 June. Also, the component estimates for the various State Government bodies concerned have been made by different authorities and, to a minor extent, at different times during the course of recent months.

20. The basic data available on local government finance are statistics shown in *Public Authority Finance: State and Local Authorities* (Reference No. 5.43). The latest figures available are preliminary figures for 1974-75 although the figures for 1973-74 are also subject to revision. Revisions may be significant in relation to the totals for local government authorities, but would be less significant in relation to the larger totals for State and local government authorities published in Budget Paper No. 11, *National Income and Expenditure 1974-75* (Reference No. 7.8).

21. Estimates for 1975-76 have not been supplied by local government authorities. However on the basis of past years' figures, together with other data, it is possible to formulate rough estimates of local authority receipts and outlay for 1975-76 to allow presentation of consolidated accounts for State and local government authorities (Table 9) and for all public authorities other than public financial enterprises (Table 10).

#### Consolidation of accounts

22. Expenditures which take place in one sector or sub-sector of the public authority and public enterprise field may derive from transfer payments made to it from another part of that field. Thus, an appreciable part of the expenditure on public works undertaken by State authorities operating outside the Budgets of their respective States is financed from the proceeds of advances to those authorities from the State budget sub-sector. Expenditure by State Housing Commissions, for example, is financed to a considerable extent in that way.

23. It is possible to bring together the two sets of figures in Tables 1 and 2 (for the State budget and non-budget sub-sectors respectively) in a single table setting out, in national accounting form, 'consolidated' estimates of receipts and expenditure for the whole of the State Government sector, i.e. including State Government authorities (but not local authorities) operating outside the Budgets of their respective States as well as the Budgets of the States themselves. The way in which this may be done is illustrated in Table 3 using the 1974-75 figures for illustration. By eliminating transfers between the two sub-sectors, offsetting the payment by one against its receipt by the other, the consolidated figures show the combined transactions with other sectors. The consolidated figures for all State authorities for each year since 1965-66, derived in the manner shown in Table 3, are set out in Table 4.

24. Figures showing receipts and outlays for Australian Government authorities as a whole, including estimates for 1975-76, were published in the August 1975 Supplement to the Treasury Information Bulletin. Much of the outlay included in Table 6 of that Supplement (in particular grants and advances to States) appears as receipts or as part of the deficit in Table 4 of this bulletin, and serves to finance expenditures by the State Governments and their authorities. Again, therefore, it is possible to bring the figures from both tables together into a single table setting out, in national accounting form, consolidated estimates of receipts and expenditure of all Australian Government and State Government authorities combined. The way in which the consolidation is done is shown in Table 5, again using the 1974-75 figures for illustration.<sup>2</sup> The resulting figures, which cover all public authorities in Australia other than local authorities, are given in Table 6.

25. The figures in Table 4 and 7 may be brought together into a single table setting out, in national accounting form, consolidated estimates of receipts and outlay for the State and local government authority sector as a whole. The consolidated figures for State and local government authorities for each year since

1965-66, are set out in Table 9 and the way in which they were consolidated is shown in Table 8, using the 1974-75 figures for illustration.

26. By combining the figures from Tables 6 and 7 of this publication, or alternatively, by combining the figures in Table 9 of this publication and Table 6 of the August 1975 Supplement, estimates of the receipts and outlay of the entire public authority sector in Australia may be derived. The consolidated figures for all public authorities, excluding public financial enterprises, for each year since 1965-66 are set out in Table 10.

#### Changes in this issue

27. The following changes have been made since the previous issue of this bulletin:

- (i) The receipts and outlays of public financial enterprises have been excluded, with the exception of that part of the income of public financial enterprises paid to general government. This classification is consistent with other publications in the *Public Authority Finance* series, and with 'Australian National Accounts.'
- (ii) The item 'Purchases of of existing assets (net)', which is now classified as expenditure, was formerly included in receipts as 'Net sales of existing assets', usually with negative figures.
- (iii) The economic type classification has been extended to identify grants from the Australian Government made directly to local government authorities.

2. In the August 1975 Supplement, primary production levies are treated as offsets to final consumption expenditure and subsidies. For the purposes of consolidation with tables in this publication, however, primary production levies are classed as indirect taxes and shown as receipts.

**TABLES**

TABLE I. RECEIPTS AND OUTLAY OF STATE BUDGETS - 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Budget Estimates (a)	Actual	Budget Estimates
<b>Outlay -</b>												
<b>Net expenditure on goods and services -</b>												
<b>Final consumption expenditure (b) -</b>												
Law, order and public safety	113	127	138	152	172	201	235	276	332	408	432	523
<b>Education</b>	474	528	594	670	795	961	1,148	1,360	1,771	2,104	2,550	2,859
Health	231	254	273	307	352	433	501	581	789	967	1,223	1,658
Social security and welfare	22	26	28	31	34	40	48	58	67	90	97	119
All other	188	200	224	252	280	329	382	468	540	(c)954	756	(c)1,388
<b>Total</b>	1,028	1,136	1,257	1,412	1,632	1,964	2,315	2,743	3,499	4,525	5,058	6,547
<b>Capital expenditure -</b>												
<b>Expenditure on new fixed assets -</b>												
Education	152	158	166	188	204	229	266	302	351	502	593	642
Health	59	60	56	65	73	80	80	86	114	150	167	233
Social security and welfare	5	3	4	4	5	5	8	8	11	14	16	20
Roads	134	242	262	271	301	374	374	398	438	525	584	696
All other	302	295	310	327	346	377	415	433	475	701	644	859
<b>Total</b>	752	765	798	855	929	1,025	1,143	1,227	1,389	1,892	2,004	2,451
Increase in stocks	8	..	-7	1	6	3	3	-6	..	3	7	5
<b>Total capital expenditure</b>	760	765	791	856	935	1,028	1,146	1,221	1,389	1,895	2,011	2,456
<b>Total net expenditure on goods and services</b>	1,788	1,901	2,048	2,268	2,567	2,992	3,461	3,964	4,888	6,420	7,069	9,003
<b>Purchases of existing assets (net)</b>	11	14	14	5	22	19	24	24	43	28	48	43
<b>Transfer payments -</b>												
Cash benefits to persons	46	50	61	72	80	95	126	161	180	204	208	251
Grants to the non-budget sub-sector	14	19	27	28	32	37	47	50	57	78	69	76
Grants to local government authorities	77	88	92	101	111	130	150	190	171	187	233	272
Interest paid	372	397	430	466	515	573	649	681	703	785	791	860
Transfers overseas	..	..	..	..	..	..	..	..	..	..	..	..
Subsidies	27	30	29	28	31	27	30	28	32	32	36	40
Grants for private capital purposes	10	12	19	16	17	16	15	21	24	27	31	34
<b>Total transfer payments</b>	546	596	658	711	786	878	1,017	1,131	1,167	1,313	1,368	1,533
<b>Total Expenditure</b>	2,345	2,511	2,720	2,984	3,375	3,889	4,502	5,119	6,098	7,761	8,485	10,579
<b>Net advances -</b>												
to State authorities -												
Housing Commissions	80	83	82	84	87	96	105	100	145	149	212	253
Other	67	69	79	96	107	90	116	116	119	146	156	166
to Local authorities	..	..	1	4	4	..	..	2	4	4	3	3
to Other sectors -												
by Home Builders' Accounts	37	40	42	41	41	49	45	49	53	83	131	78
Other	6	..	29	1	3	7	24	21	24	26	18	43
<b>Total net advances</b>	190	192	233	226	242	242	290	288	345	408	519	543
<b>Total Outlay</b>	2,535	2,703	2,953	3,210	3,617	4,132	4,792	5,407	6,443	8,169	9,004	11,122

TABLE 1. RECEIPTS AND OUTLAY OF STATE BUDGETS - 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(\$ million) - *continued*

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Budget Estimates (a)	Actual	Budget Estimates
<b>Receipts -</b>												
<b>Taxation -</b>												
Estate duties	94	106	119	134	136	148	143	161	181	189	194	205
Liquor taxes	27	31	34	38	41	44	48	52	57	60	75	87
Lottery taxes	26	27	27	27	29	30	32	34	44	52	66	72
Racing taxes	32	37	43	49	56	62	74	90	106	123	131	165
Stamp duties, n.e.i.	110	125	158	207	257	240	250	351	431	417	391	492
Land taxes	70	73	76	75	77	91	99	106	118	157	165	183
Motor taxes	179	194	212	234	255	271	320	374	406	462	459	530
Pay-roll tax (d)	-	-	-	-	-	-	306	451	670	1,009	1,032	1,294
Other taxes	12	22	30	34	43	46	50	65	123	153	153	268
Fees, fines, etc.	19	24	27	32	34	38	45	55	64	68	64	68
<b>Total taxation</b>	<b>569</b>	<b>640</b>	<b>726</b>	<b>830</b>	<b>928</b>	<b>970</b>	<b>1,367</b>	<b>1,724</b>	<b>2,142</b>	<b>2,660</b>	<b>2,730</b>	<b>3,364</b>
<i>of which -</i>												
Indirect taxes	393	444	509	582	669	693	1,068	1,379	1,757	n.a.	2,289	n.a.
Direct taxes, fees, fines, etc.	176	196	217	247	258	276	299	345	384		441	
<b>Other receipts -</b>												
Gross income of public enterprises -												
Depreciation allowances	17	19	19	21	24	26	25	22	30	30	28	31
Income from public enterprises	46	72	61	57	71	27	29	-55	-158	-237	-265	-279
<i>Total</i>	<i>63</i>	<i>91</i>	<i>80</i>	<i>78</i>	<i>95</i>	<i>53</i>	<i>54</i>	<i>-33</i>	<i>-128</i>	<i>-206</i>	<i>-237</i>	<i>-248</i>
Interest, rent, royalties and dividends	205	205	213	235	275	331	354	375	407	502	540	594
Grants from the Australian Government	1,091	1,197	1,325	1,434	1,635	2,225	2,395	2,782	3,432	4,756	5,129	6,946
<b>Total other receipts</b>	<b>1,359</b>	<b>1,493</b>	<b>1,618</b>	<b>1,747</b>	<b>2,005</b>	<b>2,609</b>	<b>2,803</b>	<b>3,124</b>	<b>3,711</b>	<b>5,052</b>	<b>5,432</b>	<b>7,292</b>
<b>Total Receipts</b>	<b>1,928</b>	<b>2,133</b>	<b>2,344</b>	<b>2,577</b>	<b>2,933</b>	<b>3,579</b>	<b>4,170</b>	<b>4,848</b>	<b>5,853</b>	<b>7,712</b>	<b>8,162</b>	<b>10,656</b>
<b>Deficit (e)</b>	<b>607</b>	<b>570</b>	<b>609</b>	<b>633</b>	<b>685</b>	<b>553</b>	<b>623</b>	<b>559</b>	<b>590</b>	<b>457</b>	<b>842</b>	<b>466</b>

(a) Estimates of some items, when first published, are obtained by adding estimated increases to the preliminary figures for the corresponding items for the last completed year. In those cases, revisions to 1973-74 figures have therefore been carried through into revisions of the same amount to 1974-75 estimates. (b) Excludes estimated State pay-roll tax charged to departments. (c) Includes budgeted outlays described as 'Advances to Treasurer'. Actual expenditures from these appropriations are allocated to specific categories. (d) Excludes estimated pay-roll tax charged to departments other than enterprises. (e) Excess of total outlay over total receipts, as defined for purposes of the national accounting estimates of public authority transactions. The deficit is financed from net advances from the Australian Government, movements in cash and investment holdings, etc.

TABLE 2. RECEIPTS AND OUTLAY OF STATE GOVERNMENT AUTHORITIES OUTSIDE THE BUDGETS (a) - 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (b)	Actual	Estimate
<b>Outlay -</b>												
Net expenditure on goods and services -												
<i>Final consumption expenditure</i>	36	40	46	54	61	70	82	95	121	126	141	160
Capital expenditure (c) -												
Expenditure on new fixed assets -												
Power, fuel and light	256	286	297	319	333	305	308	295	291	364	387	526
Other	221	244	262	322	342	367	429	493	592	696	764	881
Total	477	530	559	641	676	672	737	788	883	1,060	1,151	1,407
Increase in stocks	13	4	1	5	-6	6	5	8	16	17	19	11
Total capital expenditure	490	534	560	646	670	678	742	796	899	1,077	1,170	1,418
Total net expenditure on goods and services	526	574	606	700	731	748	824	891	1,020	1,203	1,311	1,578
Purchases of existing assets (net) (d)	6	10	14	8	12	42	85	50	129	161	183	173
Transfer payments -												
Interest and dividends paid	223	238	256	275	303	331	371	403	431	474	478	541
Total Expenditure	755	822	876	983	1,046	1,121	1,280	1,344	1,580	1,838	1,972	2,292
Net advances	53	46	51	39	49	62	59	38	28	24	37	24
Total Outlay	808	868	927	1,022	1,095	1,183	1,339	1,382	1,608	1,862	2,009	2,316
<b>Receipts -</b>												
Taxation -												
<i>Indirect taxes</i>	21	23	26	29	32	37	44	52	61	65	72	86
Other receipts -												
Gross income of public enterprises -												
Depreciation allowances	135	142	158	178	202	198	223	244	258	263	248	261
Income from public enterprises	228	244	275	307	335	352	379	420	460	469	472	551
Total	363	386	433	485	537	550	602	664	718	732	720	812
Interest and rent	34	38	41	41	43	55	70	80	101	115	117	120
Grants from the budget sub-sector	14	19	27	28	32	37	47	50	57	78	69	76
Grants from local government authorities	5	6	6	9	11	12	14	7	7	8	11	14
Total other receipts	416	449	507	563	623	654	733	801	883	933	917	1,022
Total Receipts	437	472	533	592	655	691	777	853	944	998	989	1,108
Deficit (e)	371	396	394	430	440	493	563	529	664	864	1,020	1,208

(a) Excludes local government authorities. (b) See footnote (a) to Table 1. (c) Consisting of fixed capital expenditure on new assets less sales of previously rented houses. (d) Excluding sales of previously rented houses. See footnote (c). (e) Excess of total outlay over total receipts, as defined for purposes of the national accounting estimates of public authority transactions. The deficit is financed from net advances from State Budgets, net borrowings from the public, movements in cash and investment holdings, etc.

TABLE 3. - CONSOLIDATION OF STATE BUDGET AND NON-BUDGET SUB-SECTORS, 1974-75  
(£ million)

	<i>Budget sub-sector</i>	<i>Non- budget sub-sector</i>	<i>Transfers between sub-sectors</i>	<i>Con- solidated</i>
<b>Outlay -</b>				
Net expenditure on goods and services	7,069	1,311	..	8,379
Purchases of existing assets (net)	48	183	..	231
Transfer payments -				
Interest and dividends paid -				
to budget sub-sector	..	258	258	..
to other sectors	791	220	..	1,011
Grants to non-budget sub-sector	69	..	69	..
Other transfer payments	508	..	..	508
Net advances -				
to non-budget sub-sector	367	..	367	..
to other sectors	152	37	..	190
<b>Total Outlay</b>	<b>9,004</b>	<b>2,009</b>	<b>694</b>	<b>10,320</b>
<b>Receipts -</b>				
Taxation	2,730	72	..	2,802
Interest, rent, royalties and dividends -				
from non-budget sub-sector	258	..	258	..
from other sectors	282	117	..	399
Grants from budget sub-sector	..	69	69	..
Grants from the Australian Government	5,129	..	..	5,129
Other receipts	-237	731	..	494
<b>Total Receipts</b>	<b>8,162</b>	<b>989</b>	<b>327</b>	<b>8,824</b>
<b>Deficit -</b>				
Net advances from budget sub-sector	..	367	367	..
Other	842	653	..	1,496
<b>Total Deficit</b>	<b>842</b>	<b>1,020</b>	<b>367</b>	<b>1,496</b>

TABLE 4. RECEIPTS AND OUTLAY OF ALL STATE GOVERNMENT AUTHORITIES (a) - 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (b)	Actual	Estimate
<b>Outlay -</b>												
Net expenditure on goods and services -												
Final consumption expenditure (c)	1,064	1,176	1,303	1,466	1,693	2,034	2,397	2,838	3,620	4,651	5,199	6,706
Capital expenditure -												
Expenditure on new fixed assets (d)	1,229	1,295	1,357	1,496	1,605	1,697	1,880	2,015	2,272	2,952	3,156	3,858
Increase in stocks	21	4	-6	6	-	10	8	2	16	20	25	16
Total capital expenditure	1,250	1,298	1,352	1,502	1,605	1,707	1,888	2,017	2,287	2,972	3,180	3,874
Total net expenditure on goods and services	2,314	2,474	2,655	2,968	3,298	3,741	4,285	4,855	5,907	7,623	8,379	10,580
Purchases of existing assets (net) (e)	17	24	28	13	34	61	110	73	172	189	231	216
Transfer payments -												
Cash benefits to persons	46	50	61	72	80	95	126	161	180	204	208	251
Grants to local government authorities	77	88	92	101	111	130	150	171	187	187	233	272
Interest	488	525	568	615	677	751	848	891	935	1,034	1,011	1,116
Transfers overseas	..	..	..	..	..	..	..	..	..	..	..	..
Subsidies	27	30	29	28	31	27	30	28	32	32	36	40
Grants for private capital purposes	10	12	19	16	17	16	15	21	24	27	31	34
Total transfer payments	648	705	769	832	916	1,019	1,169	1,291	1,342	1,484	1,519	1,712
<b>Total Expenditure</b>	<b>2,979</b>	<b>3,203</b>	<b>3,452</b>	<b>3,813</b>	<b>4,248</b>	<b>4,821</b>	<b>5,564</b>	<b>6,219</b>	<b>7,421</b>	<b>9,296</b>	<b>10,129</b>	<b>12,508</b>
Net advances -												
to Local authorities	..	..	1	4	4	..	..	2	4	4	3	3
to Other sectors -												
by Home Builders' Accounts	37	40	42	41	41	49	45	49	53	83	131	78
by Housing Commissions	46	43	38	30	41	57	44	26	14	16	35	21
Other	12	3	42	10	11	12	39	33	38	34	20	46
Total net advances	96	87	123	85	97	118	129	109	109	137	190	148
<b>Total Outlay</b>	<b>3,075</b>	<b>3,290</b>	<b>3,575</b>	<b>3,898</b>	<b>4,346</b>	<b>4,939</b>	<b>5,693</b>	<b>6,328</b>	<b>7,530</b>	<b>9,433</b>	<b>10,320</b>	<b>12,659</b>

TABLE 4. — RECEIPTS AND OUTLAY OF ALL STATE GOVERNMENT AUTHORITIES (a) — 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED) — *continued*  
(*\$ million*)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (b)	Actual	Estimate
<b>Receipts —</b>												
<b>Taxation —</b>												
Indirect taxes	414	467	535	611	700	730	1,112	1,431	1,818	n.a.	2,361	n.a.
Direct taxes, fees, fines, etc.	176	196	217	247	258	276	299	345	384	n.a.	441	n.a.
<b>Total taxation (f)</b>	<b>590</b>	<b>662</b>	<b>752</b>	<b>858</b>	<b>959</b>	<b>1,006</b>	<b>1,410</b>	<b>1,775</b>	<b>2,202</b>	<b>2,725</b>	<b>2,802</b>	<b>3,450</b>
<b>Other receipts —</b>												
<b>Gross income of public enterprises —</b>												
Depreciation allowances	152	162	176	200	226	223	247	265	287	293	276	292
Income from public enterprises	274	316	336	364	406	379	409	366	304	232	207	272
<b>Total</b>	<b>426</b>	<b>477</b>	<b>512</b>	<b>563</b>	<b>632</b>	<b>602</b>	<b>656</b>	<b>631</b>	<b>591</b>	<b>526</b>	<b>483</b>	<b>564</b>
Interest, rent, royalties and dividends	132	133	136	150	177	233	252	262	309	392	399	429
Grants from the Australian Government	1,091	1,197	1,325	1,434	1,635	2,225	2,395	2,782	3,432	4,756	5,129	6,946
Grants from local government authorities	5	6	6	9	11	12	14	7	7	8	11	14
<b>Total other receipts</b>	<b>1,654</b>	<b>1,813</b>	<b>1,980</b>	<b>2,157</b>	<b>2,455</b>	<b>3,072</b>	<b>3,317</b>	<b>3,682</b>	<b>4,339</b>	<b>5,682</b>	<b>6,022</b>	<b>7,953</b>
<b>Total Receipts</b>	<b>2,244</b>	<b>2,475</b>	<b>2,732</b>	<b>3,014</b>	<b>3,414</b>	<b>4,078</b>	<b>4,727</b>	<b>5,457</b>	<b>6,541</b>	<b>8,407</b>	<b>8,824</b>	<b>11,403</b>
<b>Deficit (g)</b>	<b>830</b>	<b>815</b>	<b>843</b>	<b>884</b>	<b>933</b>	<b>861</b>	<b>966</b>	<b>871</b>	<b>989</b>	<b>1,026</b>	<b>1,496</b>	<b>1,256</b>

(a) Excludes local government authorities. (b) See footnote (a) to Table 1. (c) Excludes estimated State pay-roll tax charged to departments. (d) Consisting of fixed capital expenditure on new assets less sales of previously rented houses. (e) Excluding sales of previously rented houses. See footnote (d). (f) Excludes estimated pay-roll tax charged to departments other than enterprises. (g) Excess of total outlay over total receipts, as defined for purposes of the national accounting estimates of public authority transactions. The deficit is financed from net advances from the Australian Government, not borrowings from the public, movements in cash and investment holdings, etc.

TABLE 5. — CONSOLIDATION OF AUSTRALIAN GOVERNMENT AND STATE GOVERNMENT AUTHORITIES, 1974-75  
(\$ million)

	<i>Australian Govern- ment sector</i>	<i>State sector</i>	<i>Transfers between sectors</i>	<i>Con- solidated</i>
<b>Outlay —</b>				
Net expenditure on goods and services	5,235	8,379	..	13,615
Purchases of existing assets (net)	120	231	..	351
<b>Transfer payments —</b>				
Interest and dividends paid —				
to Australian Government	..	769	769	..
to States	22	..	22	..
to other sectors	868	242	..	1,110
Grants to States	5,129	..	5,129	..
Other transfer payments	5,201	508	..	5,709
Net advances —				
to States	1,225	..	1,225	..
to other sectors	356	190	..	545
<b>Total Outlay</b>	<b>18,155</b>	<b>10,320</b>	<b>7,145</b>	<b>21,330</b>
<b>Receipts —</b>				
Taxation	14,213	2,802	..	17,015
Interest, rent, royalties and dividends —				
from States	769	..	769	..
from Australian Government	..	22	22	..
from other sectors	118	377	..	496
Grants from the Australian Government	..	5,129	5,129	..
Other receipts	519	494	..	1,013
<b>Total Receipts</b>	<b>15,619</b>	<b>8,824</b>	<b>5,920</b>	<b>18,524</b>
<b>Deficit —</b>				
Net advances from Australian Government	..	1,225	1,225	..
Other	2,536	271	..	2,806
<b>Total Deficit</b>	<b>2,536</b>	<b>1,496</b>	<b>1,225</b>	<b>2,806</b>

TABLE 6. — RECEIPTS AND OUTLAY OF ALL AUSTRALIAN GOVERNMENT AND STATE GOVERNMENT AUTHORITIES (a) —  
1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (b)	Actual	Estimate
<b>Outlay —</b>												
Net expenditure on goods and services —												
Final consumption expenditure (c)	2,226	2,606	2,961	3,240	3,502	4,005	4,572	5,211	6,359	8,129	8,774	11,054
Capital expenditure —												
Expenditure on new fixed assets (d)	1,669	1,766	1,925	2,060	2,251	2,391	2,718	2,823	3,273	4,230	4,502	5,517
Increase in stocks	28	7	-4	7	2	61	-17	-44	54	22	339	19
Total capital expenditure	1,697	1,773	1,921	2,066	2,254	2,453	2,702	2,779	3,327	4,252	4,841	5,536
Total net expenditure on goods and services	3,923	4,379	4,882	5,306	5,756	6,458	7,274	7,990	9,686	12,381	13,615	16,590
Purchases of existing assets (net) (e)	12	35	31	16	29	52	105	51	183	237	351	241
Transfer payments —												
Cash benefits to persons	1,190	1,287	1,345	1,467	1,667	1,854	2,167	2,693	3,258	4,322	4,529	5,951
Unfunded employee retirement benefits	..	..	..	..	..	..	..	1	65	66	88	82
Grants to local government authorities	78	89	93	102	113	132	152	192	177	196	288	383
Interest	504	531	587	629	682	745	816	883	945	1,041	1,110	1,285
Transfers overseas	127	150	152	158	179	184	205	251	288	363	350	393
Subsidies	167	195	206	289	279	335	415	351	332	293	320	321
Grants for private capital purposes	58	57	76	48	51	51	56	75	87	136	133	207
Total transfer payments	2,124	2,309	2,459	2,693	2,970	3,301	3,811	4,446	5,152	6,417	6,819	8,622
<b>Total Expenditure</b>	<b>6,059</b>	<b>6,723</b>	<b>7,372</b>	<b>8,015</b>	<b>8,754</b>	<b>9,811</b>	<b>11,190</b>	<b>12,487</b>	<b>15,021</b>	<b>19,035</b>	<b>20,785</b>	<b>25,453</b>
Net advances —												
to Local authorities	..	..	1	4	4	..	..	2	4	4	1	3
to Other sectors —												
by Housing authorities (f)	122	108	90	82	94	124	106	88	104	143	244	147
Other	16	14	53	20	210	2	54	16	91	101	298	233
Total net advances	139	123	144	107	309	127	161	106	199	248	545	383
<b>Total Outlay</b>	<b>6,197</b>	<b>6,846</b>	<b>7,515</b>	<b>8,122</b>	<b>9,063</b>	<b>9,938</b>	<b>11,350</b>	<b>12,593</b>	<b>15,220</b>	<b>19,283</b>	<b>21,330</b>	<b>25,836</b>

TABLE 6. - RECEIPTS AND OUTLAY OF ALL AUSTRALIAN GOVERNMENT AND STATE GOVERNMENT AUTHORITIES (a) -  
1965-66 TO 1974-75 AND 1975-76 (ESTIMATED) - *continued*  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76	
										Estimate (b)	Actual	Estimate	Estimate
<b>Receipts -</b>													
<b>Taxation -</b>													
Indirect taxes	2,027	2,170	2,382	2,646	2,946	3,232	3,636	4,060	5,068	n.a.	6,297	n.a.	
Income taxes on companies	815	803	853	1,030	1,185	1,428	1,519	1,616	2,015	2,551	2,432	2,237	
Income taxes on persons	1,731	1,923	2,177	2,379	2,858	3,178	3,769	4,090	5,490	7,966	7,714	10,340	
Other direct taxes, fees, fines, etc. (g)	253	282	318	361	385	402	435	485	555	n.a.	579	n.a.	
Less Remissions	2	3	3	2	4	4	5	6	6	7	7	7	
<b>Total taxation (h)</b>	<b>4,824</b>	<b>5,175</b>	<b>5,727</b>	<b>6,414</b>	<b>7,370</b>	<b>8,236</b>	<b>9,354</b>	<b>10,245</b>	<b>13,122</b>	<b>17,230</b>	<b>17,015</b>	<b>21,193</b>	
<b>Other receipts -</b>													
Gross income of public enterprises -													
Depreciation allowances	258	278	312	357	403	415	454	494	542	579	555	684	
Income from public enterprises	21	445	486	560	615	607	711	670	580	459	447	465	
<b>Total</b>	<b>679</b>	<b>723</b>	<b>799</b>	<b>916</b>	<b>1,018</b>	<b>1,022</b>	<b>1,165</b>	<b>1,164</b>	<b>1,122</b>	<b>1,039</b>	<b>1,002</b>	<b>1,149</b>	
Interest, rent, royalties and dividends	158	158	163	183	213	275	301	309	384	456	496	675	
Grants from local government authorities	5	6	6	9	11	12	14	7	7	8	11	14	
<b>Total other receipts</b>	<b>842</b>	<b>887</b>	<b>968</b>	<b>1,106</b>	<b>1,242</b>	<b>1,309</b>	<b>1,480</b>	<b>1,480</b>	<b>1,513</b>	<b>1,503</b>	<b>1,509</b>	<b>1,838</b>	
<b>Total Receipts</b>	<b>5,667</b>	<b>6,062</b>	<b>6,695</b>	<b>7,522</b>	<b>8,612</b>	<b>9,545</b>	<b>10,834</b>	<b>11,725</b>	<b>14,635</b>	<b>18,733</b>	<b>18,524</b>	<b>23,031</b>	
<b>Deficit</b>	<b>529</b>	<b>784</b>	<b>819</b>	<b>600</b>	<b>450</b>	<b>392</b>	<b>515</b>	<b>868</b>	<b>585</b>	<b>550</b>	<b>2,806</b>	<b>2,805</b>	

(a) Excludes local government authorities (b) See footnote (a) to Table 1. (c) Excludes estimated pay-roll tax charged to departments. (d) Consisting of fixed capital expenditure on new assets less sales of previously rented houses. (e) Excluding sales of previously rented houses. See footnote (d). (f) State Housing Commissions, Home Builders' Accounts, Home Finance Trust, and Defence Service Homes. (g) Includes unfunded employee retirement contributions. (h) Excludes estimated pay-roll tax charged to departments other than enterprises.

TABLE 7. RECEIPTS AND OUTLAY OF LOCAL GOVERNMENT AUTHORITIES - 1965-66 TO 1974-75  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75p
<b>Outlay -</b>										
Net expenditure on goods and services -										
<i>Final consumption expenditure</i>	120	129	147	156	171	189	215	248	283	337
Capital expenditure -										
Expenditure on new fixed assets	366	390	415	446	466	489	526	595	654	820
Increase in stocks	1	-1	1	1	2	3	-	-	3	2
<i>Total capital expenditure</i>	368	389	416	447	468	489	529	595	657	822
<i>Total net expenditure on goods and services</i>	489	518	563	603	639	678	744	843	940	1,159
<i>Purchases of existing assets (net)</i>	3	-2	-4	-3	-3	-7	4	1	9	12
<i>Transfer payments -</i>										
Interest	55	60	67	74	81	90	100	113	127	141
Grants to State authorities	5	6	6	9	11	12	14	7	7	11
<i>Total transfer payments</i>	60	66	73	83	92	102	114	120	134	152
<b>Total Expenditure</b>	552	582	632	683	728	773	862	964	1,083	1,323
Net advances	1	1	1	2	2	2	3	2	3	3
<b>Total Outlay</b>	553	583	633	685	730	775	865	966	1,086	1,326
<b>Receipts -</b>										
Taxation -										
Indirect taxes	273	300	328	354	378	405	448	489	559	697
Direct taxes, fees, fines, etc.	3	4	4	5	6	5	5	5	6	6
<i>Total taxation</i>	276	304	332	360	384	409	452	494	565	703
<i>Other receipts -</i>										
Gross income of public enterprises -										
Depreciation allowances	23	25	28	30	33	35	37	37	33	36
Income from public enterprises	56	53	59	65	74	77	80	104	113	121
<i>Total</i>	79	79	87	95	107	113	118	141	146	157
Interest and rent	-	-1	-1	-1	-	-	-	-	-	-
Grants from State authorities	77	88	92	101	111	130	150	190	171	233
Grants from the Australian Government	1	1	1	1	2	2	2	2	6	55
<i>Total other receipts</i>	156	167	179	196	220	245	270	333	323	445
<b>Total Receipts</b>	431	471	511	556	604	654	722	827	888	1,148
<b>Deficit</b>	121	112	122	129	126	122	142	139	198	178

TABLE 8. - CONSOLIDATION OF STATE AND LOCAL GOVERNMENT AUTHORITIES, 1974-75  
(\$ million)

	<i>State sector</i>	<i>Local authorities sector</i>	<i>Transfers between sectors</i>	<i>Con- solidated</i>
Outlay -				
Net expenditure on goods and services	8,379	1,159	..	9,538
Purchases of existing assets (net)	231	12	..	243
Transfer payments -				
interest and dividends paid -				
to States	..	10	10	..
to other sectors	1,011	131	..	1,142
Grants to local government authorities	233	..	233	..
Grants to States	..	11	11	..
Other transfer payments	276	..	..	276
Net advances -				
to local government authorities	3	..	3	..
to other sectors	186	3	..	190
<b>Total Outlay</b>	<b>10,320</b>	<b>1,326</b>	<b>257</b>	<b>11,388</b>
Receipts -				
Taxation	2,802	703	..	3,505
Interest, rent, royalties and dividends -				
from local government authorities	10	..	10	..
from other sectors	389	..	..	389
Grants from States	..	233	233	..
Grants from local government authorities	11	..	11	..
Other receipts	5,612	212	..	5,824
<b>Total Receipts</b>	<b>8,824</b>	<b>1,148</b>	<b>254</b>	<b>9,717</b>
Deficit -				
Net advances from States	..	3	3	..
Other	1,496	175	..	1,671
<b>Total Deficit</b>	<b>1,496</b>	<b>178</b>	<b>3</b>	<b>1,671</b>

TABLE 9. — RECEIPTS AND OUTLAY OF STATE AND LOCAL GOVERNMENT AUTHORITIES — 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(£ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (a)	Actual	Estimate
<b>Outlay —</b>												
Net expenditure on goods and services —												
Final consumption expenditure (b)	1,184	1,305	1,450	1,622	1,863	2,224	2,612	3,086	3,902	4,984	5,536	7,145
Capital expenditure —												
Expenditure on new fixed assets (c)	1,595	1,685	1,772	1,943	2,072	2,187	2,406	2,610	2,926	3,674	3,976	4,953
Increase in stocks	22	3	-5	7	2	10	11	2	19	22	26	19
Total capital expenditure	1,617	1,688	1,767	1,950	2,074	2,197	2,417	2,612	2,945	3,696	4,002	4,972
Total net expenditure on goods and services	2,801	2,993	3,217	3,572	3,937	4,421	5,029	5,698	6,847	8,680	9,538	12,117
Purchases of existing assets (net) (d)	20	22	24	9	31	54	114	73	181	199	243	231
Transfer payments —												
Cash benefits to persons	46	50	61	72	80	95	126	161	180	204	208	251
Interest	534	577	628	681	750	832	941	997	1,055	1,169	1,142	1,257
Transfers overseas	..	..	..	..	..	..	..	..	..	..	..	..
Subsidies	27	30	29	28	31	27	30	28	32	32	36	40
Grants for private capital purposes	10	12	19	16	17	16	15	21	24	27	31	34
Total transfer payments	617	669	737	797	878	970	1,112	1,207	1,291	1,432	1,417	1,582
<b>Total Expenditure</b>	<b>3,438</b>	<b>3,684</b>	<b>3,978</b>	<b>4,378</b>	<b>4,846</b>	<b>5,445</b>	<b>6,255</b>	<b>6,978</b>	<b>8,319</b>	<b>10,311</b>	<b>11,198</b>	<b>13,930</b>
Net advances —												
by Home Builders' Accounts	37	40	42	41	41	49	45	49	53	83	131	78
by Housing Commissions	46	43	38	30	41	57	44	26	14	16	35	21
Other	14	4	42	14	13	14	41	35	41	37	24	50
Total net advances	97	88	123	84	95	120	131	110	108	136	190	149
<b>Total Outlay</b>	<b>3,535</b>	<b>3,772</b>	<b>4,101</b>	<b>4,462</b>	<b>4,941</b>	<b>5,565</b>	<b>6,386</b>	<b>7,088</b>	<b>8,426</b>	<b>10,447</b>	<b>11,388</b>	<b>14,079</b>

TABLE 9. — RECEIPTS AND OUTLAY OF STATE AND LOCAL GOVERNMENT AUTHORITIES — 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED) — *continued*  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (a)	Actual	Estimate
Receipts —												
Taxation —												
Indirect taxes	687	767	863	965	1,078	1,135	1,559	1,920	2,377	n.a.	3,058	n.a.
Direct taxes, fees, fines, etc.	179	200	221	252	264	281	304	350	390		447	
<b>Total taxation (e)</b>	<b>866</b>	<b>967</b>	<b>1,084</b>	<b>1,218</b>	<b>1,343</b>	<b>1,415</b>	<b>1,862</b>	<b>2,269</b>	<b>2,766</b>	<b>3,434</b>	<b>3,505</b>	<b>4,367</b>
Other receipts —												
Gross income of public enterprises —												
Depreciation allowances	175	187	204	230	259	258	285	302	320	327	312	330
Income from public enterprises	330	369	395	429	480	456	489	470	417	352	327	402
<b>Total</b>	<b>505</b>	<b>556</b>	<b>600</b>	<b>658</b>	<b>739</b>	<b>715</b>	<b>774</b>	<b>772</b>	<b>737</b>	<b>679</b>	<b>639</b>	<b>732</b>
Interest, rent, royalties and dividends	123	124	129	141	169	224	245	255	302	385	389	417
Grants from the Australian Government	1,092	1,197	1,325	1,435	1,637	2,227	2,396	2,784	3,438	4,765	5,184	7,057
<b>Total other receipts</b>	<b>1,720</b>	<b>1,877</b>	<b>2,054</b>	<b>2,234</b>	<b>2,545</b>	<b>3,166</b>	<b>3,415</b>	<b>3,811</b>	<b>4,477</b>	<b>5,829</b>	<b>6,212</b>	<b>8,206</b>
<b>Total Receipts</b>	<b>2,586</b>	<b>2,844</b>	<b>3,137</b>	<b>3,452</b>	<b>3,888</b>	<b>4,582</b>	<b>5,277</b>	<b>6,080</b>	<b>7,243</b>	<b>9,263</b>	<b>9,717</b>	<b>12,572</b>
<b>Deficit (f)</b>	<b>950</b>	<b>928</b>	<b>965</b>	<b>1,010</b>	<b>1,053</b>	<b>982</b>	<b>1,109</b>	<b>1,008</b>	<b>1,153</b>	<b>1,184</b>	<b>1,671</b>	<b>1,507</b>

(a) See footnote (a) to Table 1. (b) Excludes estimated State pay-roll tax charged to departments. (c) Consisting of fixed capital expenditure on new assets less sales of previously rented houses. (d) Excluding sales of previously rented houses. See footnote (c). (e) Excludes estimated pay-roll tax charged to departments other than enterprises. (f) Excess of total outlay over total receipts, as defined for purposes of the national accounting estimates of public authority transactions. The deficit is financed from net advances from the Australian Government, net borrowings from the public, movements in cash and investment holdings, etc.

TABLE 10. - RECEIPTS AND OUTLAY OF ALL PUBLIC AUTHORITIES - 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED)  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (a)	Actual	Estimate (a)
<b>Outlay -</b>												
Net expenditure on goods and services -												
<i>Final consumption expenditure (b) (-)</i>	2,346	2,735	3,108	3,396	3,672	4,195	4,787	5,459	6,642	8,462	9,111	11,493
Capital expenditure -												
Expenditure on new fixed assets (d)	2,035	2,156	2,340	2,506	2,717	2,880	3,244	3,418	3,928	4,952	5,322	6,612
Increase in stocks	29	6	-3	8	4	62	-14	-43	57	24	341	22
<i>Total capital expenditure</i>	2,063	2,163	2,337	2,513	2,722	2,942	3,230	3,375	3,985	4,976	5,663	6,634
<i>Total net expenditure on goods and services</i>	4,409	4,898	5,445	5,909	6,394	7,137	8,017	8,834	10,627	13,438	14,774	18,127
<i>Purchases of existing assets (net) (e)</i>	15	33	27	13	26	45	109	52	192	247	363	256
Transfer payments (b) -												
Cash benefits to persons	1,190	1,287	1,345	1,467	1,667	1,854	2,167	2,693	3,258	4,322	4,529	5,951
Unfunded employment retirement benefits	..	..	..	..	..	..	..	1	65	66	88	82
Interest	550	583	648	695	755	826	909	959	1,065	1,176	1,241	1,426
Other	352	402	434	495	509	570	676	677	707	792	803	921
<i>Total transfer payments</i>	2,092	2,272	2,427	2,657	2,931	3,250	3,752	4,360	5,095	6,356	6,662	8,380
<b>Total Expenditure</b>	6,516	7,203	7,899	8,579	9,351	10,432	11,878	13,246	15,914	20,041	21,799	26,763
<b>Net advances</b>	138	122	143	103	304	126	160	104	195	247	546	384
<b>Total Outlay</b>	6,655	7,325	8,042	8,682	9,655	10,558	12,039	13,350	16,109	20,288	22,345	27,147

TABLE 10. RECEIPTS AND OUTLAY OF ALL PUBLIC AUTHORITIES - 1965-66 TO 1974-75 AND 1975-76 (ESTIMATED) - continued  
(\$ million)

	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75		1975-76
										Estimate (a)	Actual	Estimate (a)
Receipts -												
Taxation -												
Indirect taxes (f)	2,300	2,470	2,710	3,000	3,324	3,637	4,084	4,549	5,627	n.a.	6,994	n.a.
Income taxes on companies	815	803	853	1,030	1,185	1,428	1,519	1,616	2,015	2,551	2,432	2,237
Income taxes on persons	1,731	1,923	2,177	2,379	2,858	3,178	3,769	4,090	5,490	7,966	7,714	10,340
Other direct taxes, fees, fines, etc. (g)	256	286	322	366	391	407	440	490	561	n.a.	585	n.a.
Less Remissions	2	3	3	2	4	4	5	6	6	7	7	7
Total taxation (h)	5,099	5,479	6,059	6,773	7,754	8,646	9,807	10,739	13,687	17,939	17,718	22,110
Other receipts	907	951	1,041	1,185	1,330	1,401	1,577	1,607	1,645	1,641	1,644	1,980
Total Receipts	6,006	6,430	7,100	7,958	9,084	10,047	11,384	12,346	15,332	19,580	19,363	24,090
Deficit	649	895	941	724	570	512	656	1,004	778	707	2,982	3,056

(a) Roughly estimated. See Explanatory Notes, paras. 6 to 11 for comment upon the nature of these estimates and the reservations to be borne in mind regarding them. (b) For reasons which are explained on pages 15 and 18 of the August 1972 Supplement to the Treasury Information Bulletin, the amounts shown for current expenditure and transfer payments differ from those shown in the estimates of national income and expenditure by the amounts of the overseas adjustment for defence procurement and the adjustment of subsidies to an accrual basis respectively. Figures for subsidies do not include rebates of pay-roll tax under the export incentive scheme. (c) Excludes estimated State pay-roll tax charged to departments. (d) Consisting of fixed capital expenditure on new assets less sales of previously rented houses. (e) Excluding sales of previously rented houses. See footnote (d). (f) The amounts shown for indirect taxes prior to 1971-72 differ from those shown in the estimates of national income and expenditure by the amounts of rebates of pay-roll tax under the export incentive scheme. (g) Includes unfunded employee retirement contributions. (h) Excludes estimated pay-roll tax charged to departments other than enterprises.